

REFERENDUM 2022



WHY NOW?

- Address immediate district-wide **capital maintenance** needs
- Improve **safety and security** for students, staff, and community
- Continue **long-range** facility and operational planning
- Invest in more **energy efficient building systems**

SOLUTION

Q1 | \$36.3M

Address our highest priority district-wide capital maintenance needs in the following categories: **Systems & Energy Efficiency, Safety & Security and Facility Maintenance Updates**

	COST ESTIMATE	FOX PRAIRIE ELEMENTARY	KEGONSA ELEMENTARY	SANDHILL ELEMENTARY	RIVER BLUFF MIDDLE SCHOOL	STOUGHTON HIGH SCHOOL	DISTRICT OFFICES	NEW MAINTENANCE BUILDING
SYSTEMS & ENERGY EFFICIENCY	\$17M	✓	✓	✓	✓	✓	✓	✓
SAFETY & SECURITY	\$7.3M	✓	✓	✓	✓	✓	✓	✓
FACILITY MAINTENANCE UPDATES	\$12M	✓	✓	✓	✓	✓	✓	N/A

Q2 | \$11.7M

Replace Community Gym by adding a gym and fitness area to River Bluff Middle School.

By removing the existing Community Gym the scope of work included in this question would:

- Improve safety including ADA compliance
- Avoid significant and costly renovations needed to address failing portions of the building
- Consolidate and increase physical education space for River Bluff and community
- Improve drop-off and pick-up to better separate pedestrians and vehicles
- Add solar to improve energy efficiency

DID YOU KNOW?

The Community Gym has significant capital maintenance needs and is beyond its useful life.

COMMUNITY INVESTMENT

PROPERTY VALUE (Fair Market Value)	Q1 \$36.3M \$0.52 per \$1,000 of property value		Q2 \$11.7M \$0.38 per \$1,000 of property value	
	PER YEAR	PER MONTH	PER YEAR	PER MONTH
\$100,000	\$52	\$4.33	\$38	\$3.17
\$200,000	\$104	\$8.67	\$76	\$6.33
\$300,000	\$156	\$13.00	\$114	\$9.50

Tax impact estimates provided by financial consultants from Baird. Multi-phased borrowings amortized over a total of 21 years at a planning interest rate of 4.75-5.00%. Impact represents the hypothetical change in mill rate for referendum approved debt service over the 2021-22 mill rate for referendum approved debt service of \$0.53. Mill rate based on 2021 Equalized Valuation (TID-OUT) of \$2,679,179,988 with annual growth of 2.00%.

CONTACT US

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- Referendum Information Session
- Referendum Q&A
- Open Door Office Hours | 320 North St.
- Donuts with Dan
- **Visit Website for Dates and Times!**

www.stoughton.k12.wi.us/referendum2022

