

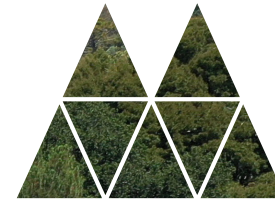


TUITION ASSISTANCE

HANDBOOK 2022 - 2023



WELCOME TO MA!



We encourage all voices at Marin Academy and know that diversity in all of its forms is essential to creating an educational environment in which our students cultivate the tools they need to live their lives fully and contribute as compassionate citizens to our world.

Our shared responsibility for creating a truly inclusive environment includes enrolling a student body with a wide array of experiences and backgrounds.

Each year, we commit to fully funding students' demonstrated financial need through our **MA TUITION ASSISTANCE** program. Marin Academy deploys a nearly \$3.9 million Tuition Assistance program budget to nearly a quarter of our student body. Full tuition for the 2022-2023 school year is \$56,270, and the range of tuition paid is \$0-\$56,270. The average Tuition Assistance award covers 80% of Tuition. MA also provides financial assistance to students receiving Tuition Assistance for additional costs beyond tuition including academic expenses, a laptop, and various co-curricular expenses.



In 2018, with the launch of the MA Promise, our school has made a historic commitment to accessibility that expands the reach of our Tuition Assistance program. Under the MA Promise, admitted students whose families earn less than \$100,000 per year will attend MA tuition-free. For families earning more than \$100,000, but for whom the full tuition represents a financial barrier, the MA Tuition Assistance program will continue to meet families at their full demonstrated financial need.

HOW IS TUITION ASSISTANCE DETERMINED?

We partner with School and Student Services (SSS) in our tuition assistance process. In our ongoing commitment to fully funding students' demonstrated need and ensuring our funds are equitably and efficiently distributed, we rely on the information families provide in their Parent Financial Statement ("PFS") and on the independent report we receive from the School and Student Services ("SSS") to determine tuition awards.

Key factors SSS uses to determine a family's ability to pay include:

- Income (from all sources), assets (including investments, home equity, etc), family size & the number of students in tuition charging schools.
- To account for the cost of living in the Bay Area, MA also applies a cost of living adjustment (COLA) before determining Tuition Assistance awards.
- Divorced, separated, or Never Married Parents: All legal parents and guardians, including both custodial and non-custodial parents, must submit a Parents' Financial Statement (PFS) regardless of legal settlement.

WHAT DOES THE MA TUITION ASSISTANCE PROGRAM COVER AND TO WHAT EXTENT?

Academic Expenses: MA covers the following academic expenses at the same percentage as a student's tuition award:

- Books, calculators, Minicourse, class field-trips, Outings, and end of year project experiences. Please note MA is not able to cover the cost of replacement items.

BYOD: Under our Bring Your Own Device ("BYOD") program, students who are not already in possession of a compatible device will be given the one-time opportunity to purchase a new MacBook based on a set price, and further discounted based on the percentage of their financial aid award.

Co-curricular/Miscellaneous Expenses:

- Athletic Equipment and Spirit Wear: Every student receiving Tuition Assistance will be credited \$100 towards athletic equipment and Spirit Wear purchases each year.
- Meals During Tech-Week: Evening meals during the required Tech-Week experience will be fully covered for all students receiving Tuition Assistance
- Prom Tickets: MA prom tickets will be subsidized at the same percentage as a student's tuition award
- Yearbook: Yearbook each academic year will be subsidized at the same percentage as a student's tuition award
- Cafeteria: Students receiving 95% or higher in tuition support will receive \$1500 towards their participation in the MA lunch program - \$750 per semester. Students receiving between 80% and 94% tuition support will receive \$500 towards their participation in the MA lunch program - \$250 per semester.
- Transportation:
 - MA Bus & Van transportation: Marin Academy bus and van transportation services to and from school (San Francisco, Southern Marin, and the East Bay) will be subsidized at the same percentage as a student's tuition award.
 - MA participates in the Marin Transit Youth Pass Program. With a Youth Pass, registered Marin County students as well as youth aged 18 years and under, are able to ride on local bus routes in Marin (excluding any Golden Gate Transit regional or commute routes such as the 30/40/70/101 lines) without paying a fare. The Youth Pass costs \$325 per school year. If you receive Tuition Assistance you may qualify for a reduced price. Students from income-qualified households may be eligible for a free Youth Pass. Please visit or contact the Admissions Office for more information.

College Counseling:

Students who receive 80% or more of tuition assistance at Marin Academy are eligible to receive small funds to subsidize expenses related to applying to college. These expenses can include subsidized test prep in winter of junior year, assistance in sending official score reports, subsidizing paying for application fees if a student is ineligible for fee waivers, and assistance with applying to paid fly-in trips sponsored by the colleges. The Director of College Counseling is responsible for these funds and will use discretion in allocating them.

nearly
25%

% of students receive
Tuition Assistance

Average
Tuition paid by
Tuition Assistance
families

\$11,238.43

**Average Tuition Assistance Award
by Income Range**

Total Household Income	Number of Students	Average Tuition Award
\$0-50K	10	100%
\$51K-100K	15	84.00%
\$101K-150K	17	88.31%
\$151K-200K	16	80.93%
\$201K-300K	18	66.76%
\$301K+	7	47.00%

Average
annual income
of Tuition
Assistance families

\$174,080.18

nearly
\$4.2M

awarded each year

*Income is one of many factors that goes into
determining each student's tuition.*

HOW DO I APPLY FOR TUITION ASSISTANCE?

1. Begin preparing your 2022 tax returns as soon as possible. See if you have early W-2 or K-1s available to you. Gather your 2021 and 2022 tax documents.
2. Beginning in early October 2022, visit the SSS website for parents to create your PFS Online account using your email address and a password of your choosing. Submit your Parents' Financial Statement (PFS) and upload your 2021 tax documents to SSS by January 12th, 2023 using the MA school code 4852.
3. Upload your 2022 tax information by February 15th.
4. Families earning under \$100,000/year (and with assets typical of that income range) will automatically qualify for the MA Promise if admitted.
5. Tuition Assistance awards will be sent with Admissions decisions on March 17, 2023. If your family was offered Tuition Assistance, your enrollment agreement is due on or before March 23, 2023.

WHAT TAX FORMS ARE REQUIRED TO APPLY FOR

TUITION ASSISTANCE?

- 2021 & 2022 Federal Tax Returns (1040 or 1040A with all pages and schedules)
- 2021 & 2022 W2 and/or 1099
- 2021 & 2022 Business Federal Tax Return (with all pages and schedules including 1065, 1120, or 1120S, as well as any K-1, as applicable)
- 2021 & 2022 1098 Forms (Mortgage statement and College Tuition statement, if applicable)

DOES MY FAMILY NEED TO APPLY FOR TUITION ASSISTANCE THROUGH SSS EACH YEAR?

Yes. MA commits to funding students for their full MA career, and we depend on up to date financial information to ensure we are fully funding each student's demonstrated need. Barring a significant change in a family's financial picture, families can expect their award percentage to remain constant, however, common factors that may impact an award include a significant financial windfall or loss, change in employment or job status, and other children in the family entering or leaving tuition charging schools.

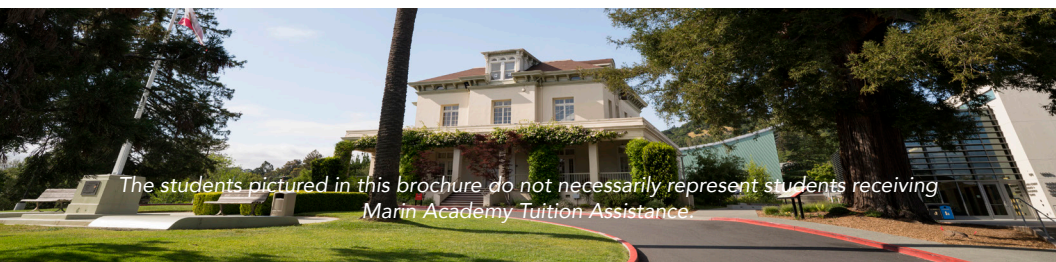
IF OUR FAMILY APPLIES FOR ADMISSION BUT NOT

TUITION ASSISTANCE IN OUR FIRST YEAR, CAN WE EXPECT TO RECEIVE TUITION ASSISTANCE FROM MA IN SUBSEQUENT YEARS?

MA deploys our full tuition assistance budget fully each year. Therefore, it is highly unlikely that we would be able to fund a student who enrolls without tuition assistance first year at MA. If a family experiences an unforeseen financial hardship during their time at MA, we recommend that families notify the school immediately so we can determine an appropriate course of action to support each student.

I THINK I MAKE TOO MUCH MONEY TO QUALIFY - SHOULD I STILL APPLY FOR TUITION ASSISTANCE?

Yes. We are committed to meeting families at their ability to pay, current families on our Tuition Assistance roster range from below \$25K to above \$200K a year.



The students pictured in this brochure do not necessarily represent students receiving Marin Academy Tuition Assistance.