



New Braunfels ISD

November 2021

Facility Planning Committee

Update

July 13, 2021





New Braunfels ISD

November 2021 Bond Financing

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NEW BRAUNFELS ISD

New Braunfels ISD

**New Braunfels Independent School District
Unlimited Tax Refunding Bonds, Series 2021
\$12,670,000
Refunds Series 2013, and Series 2014**

Alt 1

Maturity Date 30-Jun	Currently Outstanding Debt Service	Refunded Debt Service	Principal Due 1-Feb	Coupon Rate	Interest due 1-Aug	Interest due 1-Feb	Total Debt Service	Total New Debt Service	Total Savings
2021	19,364,128.19							19,364,128.19	
2022	19,068,968.75	204,562.50	1,075,000	0		80,243.33	1,155,243.33	20,019,649.58	(950,680.83)
2023	19,513,106.25	2,789,125.00	1,880,000	0	173,925.00	173,925.00	2,227,850.00	18,951,831.25	561,275.00
2024	18,279,206.25	5,427,725.00	4,580,000	0	145,725.00	145,725.00	4,871,450.00	17,722,931.25	556,275.00
2025	18,191,481.25	197,750.00			77,025.00	77,025.00	154,050.00	18,147,781.25	43,700.00
2026	18,355,056.25	5,847,750.00	5,135,000	0	77,025.00	77,025.00	5,289,050.00	17,796,356.25	558,700.00
2027	16,371,756.25							16,371,756.25	
2028	16,493,906.25							16,493,906.25	
2029	16,947,656.25							16,947,656.25	
2030	13,966,056.25							13,966,056.25	
2031	13,857,156.25							13,857,156.25	
2032	13,422,456.25							13,422,456.25	
2033	13,396,300.00							13,396,300.00	
2034	13,091,600.00							13,091,600.00	
2035	12,782,000.00							12,782,000.00	
2036	11,038,700.00							11,038,700.00	
2037	10,780,100.00							10,780,100.00	
2038	10,374,050.00							10,374,050.00	
2039	9,997,550.00							9,997,550.00	
2040	8,771,000.00							8,771,000.00	
2041	9,641,750.00							9,641,750.00	
2042	9,188,000.00							9,188,000.00	
2043	4,976,400.00							4,976,400.00	
	\$317,868,384.44	\$14,466,912.50	12,670,000		\$473,700.00	\$553,943.33	\$13,697,643.33	\$317,099,115.28	\$769,269.17





New Braunfels ISD

New Braunfels Independent School District **Summary of Assumption for New Bond Program**

Amount of Proposed Bond Authorization

\$450,000,000

Proposed Plan of Issuance and Estimated Interest Rates:

February 2022	\$111,500,000	at estimated interest rate of 4.25%
February 2024	\$133,500,000	at estimated interest rate of 4.80%
February 2025	\$121,300,000	at estimated interest rate of 5.00%
February 2026	\$83,700,000	at estimated interest rate of 5.00%
Total	<u>\$450,000,000</u>	





NEW BRAUNFELS

New Braunfels ISD

Projected Annual Growth in Tax Base

FYE	2023	8.00%
	2024	8.00%
	2025	8.00%
	2026	6.00%
	2027	4.00%
	2028	3.00%
	2029	3.00%
	2030	3.00%

Projected Tax Collection Factor

95%

Potential Use of I&S Fund Balance

(over the next six years)

\$4,223,000

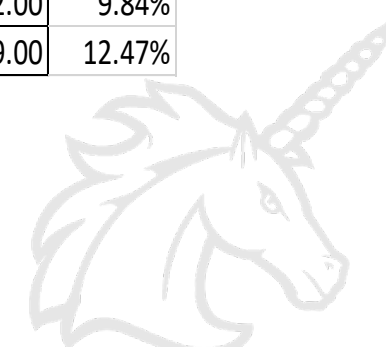




New Braunfels ISD

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Combined CADs								
Years	Comal County Certified	Growth Year over Year	Years	Guadalupe County Certified	Growth Year over Year	Combined Counties Certified	Growth Year over Year	
2010	\$2,460,415,791.00	#REF!	2010	\$587,852,273.00		\$3,048,268,064.00	#REF!	
2011	\$2,458,212,358.00	-0.09%	2011	\$614,518,433.00	4.54%	\$3,072,730,791.00	0.80%	
2012	\$2,600,743,680.00	5.80%	2012	\$617,743,839.00	0.52%	\$3,218,487,519.00	4.74%	
2013	\$2,746,390,783.00	5.60%	2013	\$643,040,093.00	4.09%	\$3,389,430,876.00	5.31%	
2014	\$3,026,220,249.00	10.19%	2014	\$715,839,679.00	11.32%	\$3,742,059,928.00	10.40%	
2015	\$3,255,097,974.00	7.56%	2015	\$810,985,854.00	13.29%	\$4,066,083,828.00	8.66%	
2016	\$3,499,989,731.00	7.52%	2016	\$905,286,088.00	11.63%	\$4,405,275,819.00	8.34%	
2017	\$3,827,984,809.00	9.37%	2017	\$1,049,721,077.00	15.95%	\$4,877,705,886.00	10.72%	
2018	\$4,152,662,404.00	8.48%	2018	\$1,212,743,161.00	15.53%	\$5,365,405,565.00	10.00%	
2019	\$4,553,782,871.00	9.66%	2019	\$1,339,813,221.00	10.48%	\$5,893,596,092.00	9.84%	
2020	\$5,167,894,600.00	13.49%	2020	\$1,460,467,079.00	9.01%	\$6,628,361,679.00	12.47%	



**NEW BRAUNFELS INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE CASH FLOW SUMMARY - PRELIMINARY
\$450,000,000**

Capital Plan for November 2021 Election

*With 7 cent (\$0.07) I&S Tax Rate Increase
2nd issue in 2024*

FISCAL YEAR	CURRENTLY OUTSTANDING DEBT SERVICE REQUIREMENTS	Less Savings from Refunding	Proposed New Issue Series 2022	Proposed New Issue Series 2024	Proposed New Issue Series 2025	Proposed New Issue Series 2026	NET TOTAL OF ALL DEBT SERVICE	LESS APPLIED FUND BALANCE	Alt 1						
									Net Debt Service	Surplus/Deficit of Tax Revenue	Revenue from Stated Tax Rate	I&S Tax Rate	Estimated T A V.	% Growth	
30-Jun			\$111,500,000	\$133,500,000	\$121,300,000	\$83,700,000									
2022	21,497,363.19	950,680.83	-	-	-	-	22,448,044.02		22,448,044.02	-1,317.09	22,446,726.93	\$ 0.32580	7,252,343.036		
2023	20,826,356.25	(561,275.00)	9,988,750.00	-	-	-	30,253,831.25	803,000	29,450,831.25	266.60	29,451,097.85	\$ 0.39580	7,832,530,479	8.00%	
2024	19,687,756.25	(556,275.00)	13,265,625.00	-	-	-	32,397,106.25	601,000	31,796,106.25	11,079.43	31,807,185.68	\$ 0.39580	8,459,132,917	8.00%	
2025	19,778,331.25	(43,700.00)	4,343,750.00	10,408,000.00	-	-	34,486,381.25	146,000	34,340,381.25	11,379.29	34,351,760.54	\$ 0.39580	9,135,863,551	8.00%	
2026	20,066,506.25	(558,700.00)	4,385,250.00	6,716,000.00	6,515,000.00	-	37,124,056.25	\$735,000	36,389,056.25	23,809.92	36,412,866.17	\$ 0.39580	9,684,015,364	6.00%	
2027	17,800,106.25		4,374,625.00	6,692,000.00	6,142,500.00	4,185,000.00	39,194,231.25	\$1,350,000	37,844,231.25	25,149.57	37,869,380.82	\$ 0.39580	10,071,375,978	4.00%	
2028	18,114,556.25		4,364,000.00	6,668,000.00	6,137,500.00	4,285,000.00	39,569,056.25	\$588,000	38,981,056.25	24,405.99	39,005,462.24	\$ 0.39580	10,373,517,257	3.00%	
2029	18,619,906.25		4,353,375.00	6,444,000.00	6,132,500.00	4,280,000.00	39,829,781.25	\$0	39,829,781.25	345,844.86	40,175,626.11	\$ 0.39580	10,684,722,775	3.00%	
2030	16,486,906.25		4,592,750.00	8,029,600.00	6,527,500.00	4,675,000.00	40,311,756.25		40,311,756.25	1,069,138.64	41,380,894.89	\$ 0.39580	11,005,264,458	3.00%	
2031	16,291,606.25		5,321,500.00	8,638,400.00	6,702,500.00	4,800,000.00	41,754,006.25								
2032	15,781,506.25		5,268,375.00	9,113,600.00	6,967,500.00	4,617,500.00	41,748,481.25								
2033	15,845,550.00		5,215,250.00	8,960,000.00	7,167,500.00	4,592,500.00	41,780,800.00								
2034	15,470,050.00		5,162,125.00	9,106,400.00	7,105,000.00	4,867,500.00	41,711,075.00								
2035	15,096,250.00		5,209,000.00	9,038,400.00	7,292,500.00	5,027,500.00	41,663,650.00								
2036	13,584,200.00		6,151,625.00	8,915,600.00	7,217,500.00	4,977,500.00	40,846,425.00								
2037	13,393,450.00		6,301,750.00	8,540,400.00	7,642,500.00	4,927,500.00	40,805,600.00								
2038	12,906,500.00		6,441,250.00	8,574,800.00	7,742,500.00	4,877,500.00	40,542,550.00								
2039	12,244,700.00		7,070,125.00	8,649,600.00	7,632,500.00	4,827,500.00	40,424,425.00								
2040	10,939,600.00		8,167,125.00	8,762,400.00	7,322,500.00	4,777,500.00	39,969,125.00								
2041	11,732,550.00		7,361,000.00	8,110,800.00	8,222,500.00	4,727,500.00	40,154,350.00								
2042	11,206,750.00		7,630,375.00	8,280,800.00	7,972,500.00	4,877,500.00	39,967,925.00								
2043	8,328,700.00		10,530,625.00	8,334,000.00	7,877,500.00	4,867,500.00	39,938,325.00								
2044	5,469,300.00		13,399,125.00	8,125,200.00	8,080,000.00	4,855,000.00	39,928,625.00								
2045			17,381,625.00	9,666,400.00	9,115,000.00	3,990,000.00	40,153,025.00								
2046			16,275,000.00	10,373,600.00	9,040,000.00	5,065,000.00	40,753,600.00								
2047			15,637,500.00	10,032,800.00	8,807,500.00	6,135,000.00	40,612,800.00								
2048				20,592,000.00	13,425,000.00	6,647,500.00	40,664,500.00								
2049				19,728,000.00	12,950,000.00	8,327,500.00	41,005,500.00								
2050				18,864,000.00	12,475,000.00	8,815,000.00	40,154,000.00								
2051					27,500,000.00	12,515,000.00	40,015,000.00								
2052						14,315,000.00	14,315,000.00								
	351,168,500.69		198,191,500.00	255,364,800.00	229,712,500.00	150,855,000.00	1,184,523,031.52	4,223,000.00							

* Tax rate projection calculated using 95% collection and annual growth as shown

Total I&S Fund Balance Used 4,223,000.00



**NEW
BRAUNFELS**





New Braunfels ISD

November 2021 Bond Program Timeline





NEW BRAUNFELS ISD | BOND PLANNING

All Projects

	2022					2023					2024					2025					2026					2027																																		
	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D
2021 BOND PROJECTS																																																												
LCHS (Phase 1) - CTE, Field House, BB/SB	SE DD					CD					B & N					CONSTRUCTION (18 MONTHS)					CL																																							
LCHS (Phase 2) - Academics											SE DD					CD					B & N					CONSTRUCTION (21 MONTHS)					CL																													
LCHS (Auditorium & Black Box)																					SE DD					CD					B & N					CONSTRUCTION (15 MONTHS)					CL																			
LCHS (Stadium Upgrades)																					SE DD					CD					B & N					CONSTRUCTION (10 MONTHS)					CL																			
Zipp Road Extension & Traffic Lights																					SE DD					CD					B & N					CONSTRUCTION					CL																			
LCHS Projected Student Attendance	797 = 9TH GRADERS										850 = 9TH GRADERS										822 = 9-10TH GRADERS										1213 = 9-11TH GRADERS										1587 = 9-12TH GRADERS										1641 = 9-12									
NBHS Pressbox, BB/SB Turf	SE DD					CD					B & N					CONSTRUCTION (10 MONTHS)					CL																																							
NBHS (Phase 1) - Fine Arts, Athletics											SE DD					CD					B & N					CONSTRUCTION (22 MONTHS)					CL																													
NBHS (Phase 2) - Academics, CTE																					SE DD					CD					B & N					CONSTRUCTION (22 MONTHS)					CL																			
NBHS Projected Student Attendance	2026 = 10-12TH GRADERS										2104 = 10-12TH GRADERS										2157 = 9-12TH GRADERS										1847 = 9-12TH GRADERS										1587 = 9-12TH GRADERS										1641 = 9-12									
Veramendi 2-Story Elementary School											SE DD					CD					B & N					CONSTRUCTION (24 MONTHS)					CL																													
Carl Schurz Conv to DAEP/Gateway											SE DD					CD					B & N					CONSTRUCTION (12 MONTHS)					CL																													
Klein Rd / Voss Farms Additions											SE DD					CD					B & N					CONSTRUCTION (12 MONTHS)					CL																													
Playground Upgrades	SE DD					CD					B & N					CONSTRUCTION (10 MONTHS)					CL																																							
Playground Shades	SE DD					CD					B & N					CONSTRUCTION (10 MONTHS)					CL																																							
Chiller/Boiler Replacements																															SE DD					CD					B & N					CONSTRUCTION (9 MONTHS)					CL									

2021 Bond Project Schedule



All Projects

	2022					2023					2024					2025					2026					2027																																		
	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D
2021 BOND PROJECTS																																																												
LCHS (Phase 1) - CTE, Field House, BB/SB	SE	DD	CD			B & N	CONSTRUCTION (18 MONTHS)										CL																																											
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LCHS (Auditorium & Black Box)																					CONSTRUCTION (15 MONTHS)										CL																													
LCHS (Stadium Upgrades)											SE	DD	CD			B & N	CONSTRUCTION (10 MONTHS)										CL																																	
Zipp Road Extension & Traffic Lights																					SE	DD	CD			B & N	CONSTRUCTION										CL																							
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NBHS Pressbox, BB/SB Turf						SE	DD	CD			B & N	CONSTRUCTION (10 MONTHS)										CL																																						
NBHS (Phase 1) - Fine Arts, Athletics											SD	DD	CD			B & N	CONSTRUCTION (22 MONTHS)										CL																																	
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Veramendi 2-Story Elementary School											SE	DD	CD			B & N	CONSTRUCTION (24 MONTHS)										CL																																	
Carl Schurz Conv to DAEP/Gateway											SD	DD	CD			B & N	CONSTRUCTION (12 MONTHS)										CL																																	
Klein Rd / Voss Farms Additions											SD	DD	CD			B & N	CONSTRUCTION (12 MONTHS)										CL																																	
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Chiller/Boiler Replacements																					B & N CONSTRUCTION (9 MONTHS)										CL																													

2021 Bond Project Schedule



**NEW
BRAUNFELS**





New Braunfels ISD

November 2021

Bond

Ballot Language





New Braunfels ISD

- The Bond Counsel has recommended that the bond be divided into 3 propositions.
 - School Facilities (General)
 - Stadiums (Football)
 - Technology





New Braunfels ISD

• PROPOSITION A BALLOT LANGUAGE

- “THE ISSUANCE OF **\$423,300,000** OF BONDS BY THE NEW BRAUNFELS INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES, THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL FACILITIES, AND THE PURCHASE OF NEW SCHOOL BUSES AND THE LEVYING OF A TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.”





New Braunfels ISD

- PROPOSITION B BALLOT LANGUAGE

- “THE ISSUANCE OF \$20,100,000 OF BONDS BY THE NEW BRAUNFELS INDEPENDENT SCHOOL DISTRICT FOR VARIOUS DISTRICT STADIUMS AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.”





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New Braunfels ISD

- PROPOSITION C BALLOT LANGUAGE
- “THE ISSUANCE OF \$6,600,000 OF BONDS BY THE NEW BRAUNFELS INDEPENDENT SCHOOL DISTRICT FOR INSTRUCTIONAL TECHNOLOGY AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.”

