



FREQUENTLY ASKED QUESTIONS

What is Cardinal Newman's Annual Fund?

The Annual Fund at Cardinal Newman is a fund-raising effort conducted each year to meet the operating needs of the school which are not covered by tuition.

What does the Annual Fund support?

Tuition covers 85% of the cost of educating a student. We seek the remaining 15% through fund raising campaigns like the Annual Fund. The Annual Fund supplements the operating budget by supporting tuition assistance, academic programs, co-curricular activities including drama, athletics, music, faith and service-based programs. Additionally, while 73% of our operating budget supports teacher and staff salaries, your gift to the Annual Fund directly impacts our ability to provide competitive salaries in order to attract and retain excellent faculty. We ask our community to make a tax-deductible gift or pledge to this program.

If this money is needed for operations, why don't they just raise tuition?

Cardinal Newman is committed to the goal that the cost of tuition remains affordable for every student who desires a Catholic education. Minor tuition raises have been necessary in the past to fund the programs and costs associated with a faith-based high school. Without contributions from the Annual Fund, tuition cost per student would be prohibitive for many families. Gifts to the Annual Fund allows tax benefits that simply raising tuition would not allow.

Does CNHS operate within a balanced budget?

Yes! Every year a balanced budget is reviewed and approved by the Board of Trustees.

What is CN's Day of Giving?

CN's Day of Giving, held on October 9th each year, is an annual opportunity to all in our CN community to support the school with an unrestricted gift. It supports our CN Annual Fund program. October 9th is the feast day of St. John Henry Newman. It is also the anniversary of the Tubbs Fire of 2017 which ravaged much of the CN campus.

What sources other than parents support the school?

Last year businesses, alumni, board members, parents of alumni, faculty and current school parents all supported Cardinal Newman through our Annual Fund.

Can I make a pledge to pay my gift over time?

YES! Your gift can be made monthly, quarterly, twice a year or customised to fit your needs. Please let us know which payment plan might work best for your.

What is expected or what's an average gift contribution?

If you are financially able of make a gift at the financial gap amount of \$3,300, please consider making a gift at this level. We ask all families to make an annual gift to the Annual Fund in an amount you determine to be 'right' for your family. We are grateful for all gifts.

What benefits will I get by contributing to the Annual Fund?

A gift to the Annual Fund is a tax-deductible gift (tuition is not). Individuals who contribute gifts of \$1,500 or more will be recognized yearly at the President's Reception held each fall. All Individuals contributing to the Annual Fund are also acknowledged in our Annual Report which is published in the school's *Trinity Magazine*.

Is it possible to go without the Annual Fund program?

Only if the tuition increases to equals the per student costs of education, which is an additional \$3,300 per student.

How should payments be made?

A donor may choose to pay in full, monthly, quarterly or annually. Checks should be made to CNHS, Annual Fund.

Can I make a gift with a credit card?

Yes, CN will accept Visa, Master Card, Discover and American Express.

Can I make my gift online instead of using the mail?

Yes. Make your gift online at www.cardinalnewman.org/donate

What about matching gifts?

Donors are encouraged to inquire about their employers' matching gift program. These programs match the amount of the donor's charitable gift, often doubling or even tripling their donation. Please indicate a matching gift option on your commitment form.

Are gifts of stock accepted?

Yes. Many donors prefer giving appreciated stock. The value of the stock determines the tax deduction on the date the transfer occurs. Donors are encouraged to consult with their financial advisor about tax deductions and benefits.