

**St. Tammany Parish School Board**

**MONTHLY FINANCIAL  
STATEMENTS**

**GENERAL FUND AND OTHER  
MAJOR FUNDS**



For the Period  
July 1, 2021 to August 31, 2021  
(Cash Basis)



## GENERAL FUND

The General Fund accounts for the day to day operations of the School Board.

**ST. TAMMANY PARISH SCHOOL BOARD**  
Covington, Louisiana

**General Fund**  
**Budget Comparison Schedule**  
**For the Period July 1, 2021 to August 31, 2021 (Cash basis-not final)**

	Aug 2021 Actual	Aug 2020 Actual	Current to Prior Year Variance	FY 2022 Budget	FY 2022 Actual to date	FY 2022 Variance with Budget
<b>Budgetary Fund Balance,</b>						
<b>Beginning of Year</b>				\$ 128,499,561	\$ 129,036,326	\$ 536,765
<b>Resources (Inflows)</b>						
<b>Local Sources:</b>						
Ad Valorem Taxes	-	-	-	113,601,000	-	(113,601,000)
Sales and Use Taxes	-	-	-	114,000,800	-	(114,000,800)
Tuition:						
Summer School/Drivers Education/Community Ed.	-	-	-	1,062,000	2,250	(1,059,750)
Earnings on Investments	4,653	10,644	(5,991)	79,000	6,815	(72,185)
Medical Services	-	-	-	3,000,000	-	(3,000,000)
Other	115,596	72,793	42,803	881,240	111,389	(769,851)
<b>Total Resources from Local Sources</b>	<b>120,249</b>	<b>83,437</b>	<b>36,812</b>	<b>232,624,040</b>	<b>120,454</b>	<b>(232,503,586)</b>
<b>State Sources:</b>						
Equalization (MFP)	17,534,553	17,697,094	(162,541)	216,382,670	36,401,606	(179,981,064)
Contributions to						
Teachers' Retirement	-	-	-	3,900	-	(3,900)
Revenue Sharing	-	-	-	2,093,815	-	(2,093,815)
Restricted Grant	-	-	-	324,657	-	(324,657)
Professional Improvement Program	-	-	-	20,117	-	(20,117)
Non-Public Students	-	-	-	172,823	-	(172,823)
<b>Total Resources from State Sources</b>	<b>17,534,553</b>	<b>17,697,094</b>	<b>(162,541)</b>	<b>218,997,982</b>	<b>36,401,606</b>	<b>(182,596,376)</b>
<b>Federal Sources:</b>						
FEMA Disaster Relief	-	-	-	-	-	-
ROTC	26,863	22,883	(3,980)	546,575	26,863	(519,712)
<b>Total Resources from Federal Sources</b>	<b>26,863</b>	<b>22,883</b>	<b>(3,980)</b>	<b>546,575</b>	<b>26,863</b>	<b>(519,712)</b>
<b>Total Resources</b>	<b>17,881,665</b>	<b>17,803,414</b>	<b>(129,709)</b>	<b>452,168,597</b>	<b>36,548,923</b>	<b>(415,619,674)</b>
<b>Other Financing Sources</b>						
Transfers In:						
Bond Proceeds	-	-	-	-	-	-
Indirect Costs	117,692	-	(117,692)	7,000,000	117,692	(6,882,308)
<b>Total Other Financing Sources</b>	<b>117,692</b>	<b>-</b>	<b>(117,692)</b>	<b>7,000,000</b>	<b>117,692</b>	<b>(6,882,308)</b>
<b>Amounts Available for Appropriations</b>	<b>17,799,357</b>	<b>17,803,414</b>	<b>(247,401)</b>	<b>587,668,158</b>	<b>165,702,941</b>	<b>(421,965,217)</b>

(continued)

**ST. TAMMANY PARISH SCHOOL BOARD**  
Covington, Louisiana

**General Fund**  
**Budget Comparison Schedules**  
**For the Period July 1, 2021 to August 31, 2021 (Cash basis-not final)**

(Continued)

	Aug 2021 Actual	Aug 2020 Actual	Current to Prior Year Variance	2022 Budget	FY 2022 Actual to date	2022 Variance with Budget
<b>Charges to Appropriations (Outflows)</b>						
Current:						
Instruction:						
Regular Education Programs	\$ 13,833,384	\$ 13,410,132	\$ (423,252)	\$ 180,501,368	\$ 15,135,704	\$ (165,365,664)
Special Education Programs	6,031,178	5,851,573	(179,605)	73,667,846	6,420,296	(67,247,550)
Vocational Education Programs	475,205	461,855	(13,350)	7,122,287	672,463	(6,449,824)
Other Instructional Programs	1,018,178	1,064,583	46,405	9,623,177	1,663,310	(7,959,867)
Special Programs	215,314	208,020	(7,294)	3,714,057	257,372	(3,456,685)
Support Services:						
Pupil Support	2,317,814	2,206,119	(111,695)	27,877,306	2,506,988	(25,370,318)
Instructional Staff Support	1,011,657	819,409	(192,248)	11,592,652	1,634,442	(9,958,210)
General Administration	314,403	247,670	(66,733)	8,516,536	530,750	(7,985,786)
School Administration	2,136,410	2,027,517	(108,893)	26,757,602	2,323,993	(24,433,609)
Business Administration	235,358	246,198	10,840	3,098,582	443,254	(2,655,328)
Operation and Maintenance of Plant	3,014,084	2,836,116	(177,968)	40,848,616	7,715,221	(33,133,395)
Pupil Transportation	2,810,475	2,680,808	(129,667)	33,849,950	3,277,524	(30,572,426)
Central Services	644,210	427,926	(216,284)	8,297,087	1,125,858	(7,171,229)
Community Service Programs	36,556	1,792	(34,764)	835,451	36,556	(798,895)
Facilities Acquisition and Construction	54,709	53,139	(1,570)	1,108,937	109,823	(999,114)
Debt Service	-	-	-	591,111	-	(591,111)
Transfers Out	-	11,388,000	11,388,000	14,795,073	2,016,770	(12,778,303)
<b>Total Charges to Appropriations</b>	<b>34,148,935</b>	<b>43,930,857</b>	<b>9,781,922</b>	<b>452,797,638</b>	<b>45,870,324</b>	<b>(406,927,314)</b>
<b>Budgetary Fund Balance, End of Year</b>				<b>\$ 134,870,520</b>	<b>\$ 119,832,617</b>	<b>\$ (15,037,903)</b>



## **2019 CONSTRUCTION FUND**

The 2019 Construction Fund is a Capital Project Fund that accounts for the expenditures of the \$175 million in general obligation bonds approved by the voters to finance capital improvements for improvements to existing facilities and technology.

This fund is considered a major fund. Major funds are funds whose revenues, expenditures, assets, or liabilities are at least 10 percent of corresponding totals for all governmental funds and at least 5 percent of the aggregate amount for all governmental funds.

ST. TAMMANY PARISH SCHOOL BOARD  
Covington, Louisiana

2019 Construction Capital Projects Fund  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual  
For the Period July 1, 2021 to August 31, 2021 (Cash basis-not final)

	Aug 2021 Actual	Aug 2020 Actual	Current to Prior Year Variance	FY 2022 Budget	2022 Variance with Budget	FY 2022 Variance with Budget
<b>Revenues</b>						
Earnings on Investments	\$ 410	\$ 1,406	\$ (996)	\$ 200,000	\$ 668	\$ (199,332)
Net Increase (Decrease) in the Fair Value of Investments	-	1,600	(1,600)	-	-	-
<b>Total Revenues</b>	<b>410</b>	<b>3,006</b>	<b>(2,596)</b>	<b>200,000</b>	<b>668</b>	<b>(199,332)</b>
<b>Expenditures</b>						
Operation and Maintenance of Plant:						
Repairs and Maintenance	-	-	-	-	-	-
Facilities Acquisition and Construction:						
Architects and Engineers	53,470	285,657	(232,187)	2,000,000	58,940	(1,941,060)
Building Improvements	1,131,729	102,490	1,029,239	4,714,846	545,815	(4,169,031)
Equipment	1,343,807	-	1,343,807	2,500,000	1,432,060	(1,067,940)
Debt Service:						
Technical Services	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>2,529,006</b>	<b>388,147</b>	<b>2,140,859</b>	<b>9,214,846</b>	<b>2,036,815</b>	<b>(7,178,031)</b>
<b>Other Financing Sources</b>						
Proceeds from Bond Sale	-	-	-	-	-	-
Accrued Interest and Premium on Bonds Sold	-	-	-	-	-	-
<b>Total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>(2,528,596)</b>	<b>(385,141)</b>	<b>(2,143,455)</b>	<b>(9,014,846)</b>	<b>(2,036,147)</b>	<b>6,978,699</b>
<b>Fund Balance, Beginning of Year</b>				<b>9,014,846</b>	<b>12,977,206</b>	<b>3,962,360</b>
<b>Fund Balance, End of Year</b>				<b>\$ -</b>	<b>\$ 10,941,059</b>	<b>\$ 10,941,059</b>