

St. Tammany Parish School Board

**MONTHLY FINANCIAL
STATEMENTS**

**GENERAL FUND AND OTHER
MAJOR FUNDS**



For the Period
July 1, 2021 to July 31, 2021
(Cash Basis)



GENERAL FUND

The General Fund accounts for the day to day operations of the School Board.

ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedule
For the Period July 1, 2021 to July 31, 2021 (Cash basis-not final)

	July 2021 Actual	July 2020 Actual	Current to Prior Year Variance	FY 2022 Budget	FY 2022 Actual to date	FY 2022 Variance with Budget
Budgetary Fund Balance,						
Beginning of Year	\$ 140,878,710	\$ 124,011,315	\$ 16,867,395	\$ 128,499,561	\$ 140,878,710	\$ 12,379,149
Resources (Inflows)						
Local Sources:						
Ad Valorem Taxes	-	-	-	113,601,000	-	(113,601,000)
Sales and Use Taxes	-	-	-	114,000,800	-	(114,000,800)
Tuition:						
Summer School/Drivers Education/Community Ed.	2,250	950	1,300	1,062,000	2,250	(1,059,750)
Earnings on Investments	2,163	13,968	(11,805)	79,000	2,163	(76,837)
Medical Services	-	-	-	3,000,000	-	(3,000,000)
Other	7,632	3,325	4,307	881,240	7,632	(873,608)
Total Resources from Local Sources	12,045	18,243	(6,198)	232,624,040	12,045	(232,611,995)
State Sources:						
Equalization (MFP)	18,867,053	19,195,414	(328,361)	216,382,670	18,867,053	(197,515,617)
Contributions to						
Teachers' Retirement	-	-	-	3,900	-	(3,900)
Revenue Sharing	-	-	-	2,093,815	-	(2,093,815)
Restricted Grant	-	-	-	324,657	-	(324,657)
Professional Improvement Program	-	-	-	20,117	-	(20,117)
Non-Public Students	-	-	-	172,823	-	(172,823)
Total Resources from State Sources	18,867,053	19,195,414	(328,361)	218,997,982	18,867,053	(200,130,929)
Federal Sources:						
FEMA Disaster Relief	-	-	-	-	-	-
ROTC	-	-	-	546,575	-	(546,575)
Total Resources from Federal Sources	-	-	-	546,575	-	(546,575)
Total Resources	18,879,098	19,213,657	(334,559)	452,168,597	18,879,098	(433,289,499)
Other Financing Sources						
Transfers In:						
Bond Proceeds	-	-	-	-	-	-
Indirect Costs	-	-	-	7,000,000	-	(7,000,000)
Total Other Financing Sources	-	-	-	7,000,000	-	(7,000,000)
Amounts Available for Appropriations	159,757,808	143,224,972	16,532,836	587,668,158	159,757,808	(427,910,350)

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ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedules
For the Period July 1, 2021 to July 31, 2021 (Cash basis-not final)

(Continued)

	July 2021 Actual	July 2020 Actual	Current to Prior Year Variance	2022 Budget	2022 Actual to date	2022 Variance with Budget
Charges to Appropriations (Outflows)						
Current:						
Instruction:						
Regular Education Programs	\$ 1,315,661	\$ 2,047,912	\$ 732,251	\$ 180,501,368	\$ 1,315,661	\$ (179,185,707)
Special Education Programs	389,119	371,947	(17,172)	73,667,846	389,119	(73,278,727)
Vocational Education Programs	197,257	200,602	3,345	7,122,287	197,257	(6,925,030)
Other Instructional Programs	645,132	323,476	(321,656)	9,623,177	645,132	(8,978,045)
Special Programs	42,058	34,722	(7,336)	3,714,057	42,058	(3,671,999)
Support Services:						
Pupil Support	189,174	188,235	(939)	27,877,306	189,174	(27,688,132)
Instructional Staff Support	622,785	549,919	(72,866)	11,592,652	622,785	(10,969,867)
General Administration	227,182	191,021	(36,161)	8,516,536	227,182	(8,289,354)
School Administration	187,584	217,850	30,266	26,757,602	187,584	(26,570,018)
Business Administration	213,866	230,057	16,191	3,098,582	213,866	(2,884,716)
Operation and Maintenance of Plant	4,701,137	2,244,650	(2,456,487)	40,848,616	4,701,137	(36,147,479)
Pupil Transportation	467,049	264,811	(202,238)	33,849,950	467,049	(33,382,901)
Central Services	481,648	401,509	(80,139)	8,297,087	481,648	(7,815,439)
Community Service Programs	-	32,000	32,000	835,451	-	(835,451)
Facilities Acquisition and Construction	55,114	52,825	(2,289)	1,108,937	55,114	(1,053,823)
Debt Service	-	-	-	591,111	-	(591,111)
Transfers Out	2,016,770	-	(2,016,770)	14,795,073	2,016,770	(12,778,303)
Total Charges to Appropriations	11,751,536	7,351,536	(4,400,000)	452,797,638	11,751,536	(441,046,102)
Budgetary Fund Balance, End of Year	\$ 148,006,272	\$ 135,873,436	\$ 12,132,836	\$ 134,870,520	\$ 148,006,272	\$ 13,135,752



2019 CONSTRUCTION FUND

The 2019 Construction Fund is a Capital Project Fund that accounts for the expenditures of the \$175 million in general obligation bonds approved by the voters to finance capital improvements for improvements to existing facilities and technology.

This fund is considered a major fund. Major funds are funds whose revenues, expenditures, assets, or liabilities are at least 10 percent of corresponding totals for all governmental funds and at least 5 percent of the aggregate amount for all governmental funds.

ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

2019 Construction Capital Projects Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
For the Period July 1, 2021 to July 31, 2021 (Cash basis-not final)

	July 2021 Actual	July 2020 Actual	Current to Prior Year Variance	2022 Actual to date	2022 Variance with Budget	Variance from Budget
Revenues						
Earnings on Investments	\$ 258	\$ (74,149)	\$ 74,407	\$ 200,000	\$ 258	\$ (199,742)
Net Increase (Decrease) in the Fair Value of Investments	-	5,000	(5,000)	-	-	-
Total Revenues	258	(69,149)	69,407	200,000	258	(199,742)
Expenditures						
Operation and Maintenance of Plant:						
Repairs and Maintenance	-	-	-	-	-	-
Facilities Acquisition and Construction:						
Architects and Engineers	5,470	267,003	(261,533)	2,000,000	5,470	(1,994,530)
Building Improvements	21,501	996	20,505	4,714,846	21,501	(4,693,345)
Equipment	88,252	-	88,252	2,500,000	88,252	(2,411,748)
Debt Service:						
Technical Services	-	-	-	-	-	-
Total Expenditures	115,223	267,999	(152,776)	9,214,846	115,223	(9,099,623)
Other Financing Sources						
Proceeds from Bond Sale	-	-	-	-	-	-
Accrued Interest and Premium on Bonds Sold	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-
Net Change in Fund Balance	(114,965)	(337,148)	222,183	(9,014,846)	(114,965)	8,899,881
Fund Balance, Beginning of Year	13,163,811	35,672,907	(22,509,096)	9,014,846	13,163,811	4,148,965
Fund Balance, End of Year	\$ 13,048,846	\$ 35,335,759	\$ (22,286,913)	\$ -	\$ 13,048,846	\$ 13,048,846