

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - GENERAL FUND
JULY 31, 2022**

Stafford Municipal School District
GENERAL FUND INTERIM BALANCE SHEET
JULY 31, 2022

ASSETS

Cash and Temporary Investments	\$	11,030,807
Current Year Taxes Receivable		1,136,392
Less: Allowance for Uncollectible Taxes		(22,728)
Due from Other Funds		4,557,739
Inventory and Prepaid Expenses		8,059
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Total Assets:	\$	16,710,269
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LIABILITIES

Accounts Payable	\$	(501)
Accrued Expenses		54,396
Accrued Wages		2,569,195
Payroll Deductions and Withholdings		84,881
Due to Other Funds		3,371,029
Due to Other Governments		707,902
Deferred Revenue		1,120,624
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Total Liabilities:	\$	7,907,526
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Fund Balance:

Beginning Fund Balance 9/1/21	\$	10,974,061
Excess Revenues over/under Expenditures-YTD JULY 2022		(2,171,317)
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Ending Fund Balance:	\$	8,802,744
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Total Liabilities and Fund Balance: \$ 16,710,269

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-GENERAL FUND
JULY 31, 2022**

Stafford Municipal School District
GENERAL FUND (100-199)
BUDGET REPORT
JULY 31, 2022

District Fiscal Year 91.67%

	<u>Amended Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Tax Collections	\$ 27,301,546	\$ 29,069,036	\$ 1,767,490	106.47%
Tuition & Fees	253,619	166,131	(87,488)	65.50%
Investment Earnings	25,000	48,656	23,656	194.62%
Rent	5,000	21,637	16,637	432.74%
Miscellaneous Local Revenue	339,790	394,618	54,828	116.14%
Athletic Gate Receipts	40,000	91,599	51,599	229.00%
Total Local Revenues	27,964,955	29,791,678	1,826,723	106.53%
Foundation School Program	2,733,592	1,454,536	(1,279,056)	53.21%
Teacher Retirement On-Behalf	1,872,000	-	(1,872,000)	0.00%
Misc State Revenue	82,000	6,592	(75,408)	8.04%
Total State Revenues	4,687,592	1,461,128	(3,226,464)	31.17%
Indirect Cost Revenue	750,000	6,379	(743,621)	0.85%
School Health & Related Services	175,000	235,319	60,319	134.47%
Medicaid Administrative Claiming Program	5,000	2,338	(2,662)	46.76%
Miscellaneous Federal Revenue	548,000	73,707	(474,293)	13.45%
Total Federal Revenues	1,478,000	317,743	(1,157,595)	21.50%
Total Revenues:	34,130,547	31,570,549	(2,557,336)	92.50%
Other Resources				
Other Resources	-	-	-	
Transfers In	-	-	-	
Total Revenues & Other Resources:	\$ 34,130,547	\$ 31,570,549	\$ (2,557,336)	92.50%
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
11 Instruction	\$ 21,743,945	\$ 19,605,254	\$ 2,138,691	90.16%
12 Instructional Resources & Media	373,259	328,496	44,763	88.01%
13 Staff Development	378,172	240,833	137,339	63.68%
21 Instructional Administration	1,209,097	906,094	303,003	74.94%
23 School Administration	2,194,605	2,093,190	101,415	95.38%
31 Guidance and Counseling	876,025	680,226	195,799	77.65%
33 Health Services	294,036	390,878	(96,842)	132.94%
34 Student Transportation	988,805	895,857	92,948	90.60%
36 Co-Curricular Activities	1,429,954	1,178,863	251,091	82.44%
41 General Administration	2,438,892	2,083,381	355,511	85.42%
51 Plant Maintenance and Operations	4,196,472	3,702,380	494,092	88.23%
52 Security	610,022	530,926	79,096	87.03%
53 Technology	863,914	760,178	103,736	87.99%
61 Community Service	166,400	96,730	69,670	58.13%
81 Capital Outlay	-	-	-	0.00%
93 Payments to Fiscal Agents	35,000	11,300	23,700	32.29%
95 Payments to JJAEP	20,000	12,500	7,500	62.50%
99 Payments to Tax Office	280,000	224,781	55,219	80.28%
Total Expenditures:	\$ 38,098,598	\$ 33,741,866	\$ 4,356,732	88.56%
Other Resources (Uses)				
Other Resources	-	-	-	
Other Uses	-	-	-	
Excess (Deficiency) Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ (3,968,051)	\$ (2,171,317)		
Fund Balance - September 1	10,974,061	10,974,061		
Fund Balance - (Ending)	\$ 7,006,010	\$ 8,802,744		

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - FOOD SERVICE FUND
JULY 31, 2022**

Stafford Municipal School District
FOOD SERVICE FUND INTERIM BALANCE SHEET
JULY 31, 2022

ASSETS

Cash and Temporary Investments	\$	981,050
Due from Other Funds		1,193,006

Total Assets: \$ 2,174,056

LIABILITIES

Accounts Payable	\$	-
Accrued Expenses		1,735
Accrued Wages		82,568
Due to Other Funds		649,399

Total Liabilities: \$ 733,702

Fund Balance:

Beginning Fund Balance 9/1/21	\$	915,731
Excess Revenues over/under Expenditures-YTD JULY 2022		524,623

Ending Fund Balance: \$ 1,440,354

Total Liabilities and Fund Balance: \$ 2,174,056

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-FOOD SERVICE FUND
JULY 31, 2022**

**Stafford Municipal School District
FOOD SERVICE FUND (240)
BUDGET REPORT
JULY 31, 2022**

District Fiscal Year

91.67%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Food Service Meals, Catering Services, & Interest	\$ 28,500	\$ 19,272	\$ (9,228)	67.62%
Total Local Revenues	<u>28,500</u>	<u>19,272</u>	<u>(9,228)</u>	<u>67.62%</u>
Miscellaneous State Revenues	10,000	4,602	(5,398)	46.02%
Total State Revenues	<u>10,000</u>	<u>4,602</u>	<u>(5,398)</u>	<u>46.02%</u>
School Breakfast Program	539,915	360,667	(179,248)	66.80%
National School Lunch Program	1,351,816	1,937,335	585,519	143.31%
Dinner Program	25,000	115,419	90,419	461.68%
USDA Commodities	182,554	212,477	29,923	116.39%
Total Federal Revenues	<u>2,099,285</u>	<u>2,625,898</u>	<u>526,613</u>	<u>125.09%</u>
Total Revenues:	2,137,785	2,649,772	511,987	123.95%
Other Resources				
Transfers In	-	-	-	
Total Revenues & Other Resources:	<u>\$ 2,137,785</u>	<u>\$ 2,649,772</u>	<u>\$ 511,987</u>	<u>123.95%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
Food Service	\$ 2,567,870	\$ 2,055,651	\$ 512,219	80.05%
Plant Maintenance & Operations	69,915	69,498	417	99.40%
Total Expenditures:	<u>2,637,785</u>	<u>2,125,149</u>	<u>512,636</u>	<u>80.57%</u>
Other Uses				
Transfers Out	-	-	-	
Total Expenditures and Other Uses:	<u>\$ 2,637,785</u>	<u>\$ 2,125,149</u>	<u>\$ 512,636</u>	<u>80.57%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	(500,000)	524,623		
Fund Balance - September 1	915,731	915,731		
Fund Balance - (Ending)	<u>\$ 415,731</u>	<u>\$ 1,440,354</u>		

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - DEBT SERVICE FUND
JULY 31, 2022**

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Stafford Municipal School District
DEBT SERVICE FUND INTERIM BALANCE SHEET
JULY 31, 2022

ASSETS

Cash and Temporary Investments	\$	7,838,938
Current Year Taxes Receivable		268,228
Less: Allowance for Uncollectible Taxes		(5,365)
Due from Other Funds		775,515
Total Assets:	\$	8,877,316

LIABILITIES

Due to Other Governments	\$	2,949
Due to Other Funds		(29,807)
Deferred Revenue		262,863
Total Liabilities:	\$	236,005

Fund Balance:

Beginning Fund Balance 9/1/21	\$	2,910,283
Excess Revenues over/under Expenditures-YTD JULY 2022		5,731,028
Ending Fund Balance:	\$	8,641,311

Total Liabilities and Fund Balance: \$ 8,877,316

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-DEBT SERVICE FUND
JULY 31, 2022**

Stafford Municipal School District
DEBT SERVICE FUND (599)
BUDGET REPORT
JULY 31, 2022

District Fiscal Year 91.67%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Tax Collections	\$ 7,644,671	\$ 7,789,293	\$ 144,622	101.89%
Investment earnings	2,500	22,991	20,491	919.66%
Existing Debt Allotment	39,000	29,807	(9,193)	76.43%
Total Local Revenues	<u>7,686,171</u>	<u>7,842,091</u>	<u>155,920</u>	<u>102.03%</u>
Total Revenues:	7,686,171	7,842,091	155,920	102.03%
Other Resources				
Bond Proceeds, Premium, & Prepaid Interest	-	-	-	
Total Revenues & Other Resources:	<u>\$ 7,686,171</u>	<u>\$ 7,842,091</u>	<u>\$ 155,920</u>	<u>102.03%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
Debt Service	\$ 7,686,171	\$ 2,111,063	\$ 5,575,108	27.47%
Total Expenditures:	<u>7,686,171</u>	<u>2,111,063</u>	<u>5,575,108</u>	<u>27.47%</u>
Other Uses				
Bond Refunding and Costs of Issuance	-	-	-	0.00%
Total Expenditures and Other Uses:	<u>\$ 7,686,171</u>	<u>\$ 2,111,063</u>	<u>\$ 5,575,108</u>	<u>27.47%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	-	5,731,028		
Fund Balance - September 1	2,910,283	2,910,283		
Fund Balance - (Ending)	<u>\$ 2,910,283</u>	<u>\$ 8,641,311</u>		