

LEE COUNTY BOARD OF EDUCATION
BUDGET
FISCAL YEAR 2023

	<u>Governmental Fund Types</u>				<u>Total</u>
	<u>General Fund</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Special Revenue Funds</u>	
Revenues					
Local	\$ 19,429,000.00	\$ 3,709,000.00	\$ 1,622,000.00	\$ 1,491,800.00	\$ 26,251,800.00
State	39,288,656.00		2,553,722.00	1,550,500.00	43,392,878.00
Federal	0.00			5,049,888.20	5,049,888.20
	<u>\$ 58,717,656.00</u>	<u>\$ 3,709,000.00</u>	<u>\$ 4,175,722.00</u>	<u>\$ 8,092,188.20</u>	<u>\$ 74,694,566.20</u>
Expenditures					
Instruction	\$ 43,606,864.83			\$ 2,923,437.20	\$ 46,530,302.03
Pupil Services	2,828,111.11			561,767.00	3,389,878.11
Improvement of Instructional Services	1,598,262.82			294,038.15	1,892,300.97
Educational Media Services	1,361,864.56				1,361,864.56
General Administration	638,026.22			3,600.00	641,626.22
School Administration	3,881,151.74			39,660.13	3,920,811.87
Business Administration	506,991.68				506,991.68
Maintenance and Operation	6,398,044.29			27,880.80	6,425,925.09
Student Transportation	4,780,722.22			57,730.00	4,838,452.22
Central Support Services	385,893.55				385,893.55
Other Support Services	16,750.00			0.00	16,750.00
Food Service Operations				3,890,635.98	3,890,635.98
Community Service Operations				450,000.00	450,000.00
Capital Outlay			\$ 20,093,722.00		20,093,722.00
Debt Service		\$ 4,374,849.58			4,374,849.58
	<u>\$ 66,002,683.02</u>	<u>\$ 4,374,849.58</u>	<u>\$ 20,093,722.00</u>	<u>\$ 8,248,749.26</u>	<u>\$ 98,720,003.86</u>
Excess Revenues over/(under) Expenditures	<u>\$ (7,285,027.02)</u>	<u>\$ (665,849.58)</u>	<u>\$ (15,918,000.00)</u>	<u>\$ (156,561.06)</u>	<u>\$ (24,025,437.66)</u>
Other Financing Sources/(Uses)					
Proceeds from the Sale of Bonds			\$ 15,000,000.00		\$ 15,000,000.00
Operating Transfers In		\$ 0.00	17,540,000.00	\$ 161,230.08	\$ 17,701,230.08
Operating Transfers Out	\$ (161,230.08)	0.00	(17,540,000.00)	0.00	(17,701,230.08)
	<u>\$ (161,230.08)</u>	<u>\$ 0.00</u>	<u>\$ 15,000,000.00</u>	<u>\$ 161,230.08</u>	<u>\$ 15,000,000.00</u>
Excess Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	<u>\$ (7,446,257.10)</u>	<u>\$ (665,849.58)</u>	<u>\$ (918,000.00)</u>	<u>\$ 4,669.02</u>	<u>\$ (9,025,437.66)</u>
Fund Balance July 1, 2022	<u>9,700,000.00</u>	<u>3,597,500.00</u>	<u>6,800,000.00</u>	<u>265,000.00</u>	<u>20,362,500.00</u>
Fund Balance June 30, 2023	<u>\$ 2,253,742.90</u>	<u>\$ 2,931,650.42</u>	<u>\$ 5,882,000.00</u>	<u>\$ 269,669.02</u>	<u>\$ 11,337,062.34</u>

In compliance with O.C.G.A. 20-2-167.1, the Lee County Board of Education will hold two budget hearings for public input on Monday, May 23rd at 5:00pm and Monday, June 13th at 5:00pm in the board room of the central office at 126 Starkville Avenue North, Leesburg, Georgia.

The Lee County Board of Education will meet in regular session to adopt a final budget for Fiscal Year 2023 at 5:30 p.m. in the board room of the central office on June 13, 2022.