



LOCKHART ISD **BOND & VATRE** **PENNY PUT-BACK** NOVEMBER 2022

IF APPROVED BY VOTERS, THE BOND & PENNY PUT-BACK WILL PROVIDE:

A DECREASE IN THE OVERALL SCHOOL TAX RATE.
MORE CLASSROOMS FOR LOCKHART ISD STUDENTS.
MORE FUNDS FOR SCHOOL SAFETY & COMPETITIVE TEACHER PAY.



HOW WILL LOCKHART ISD USE THE BOND & PENNY PUT-BACK FUNDING?

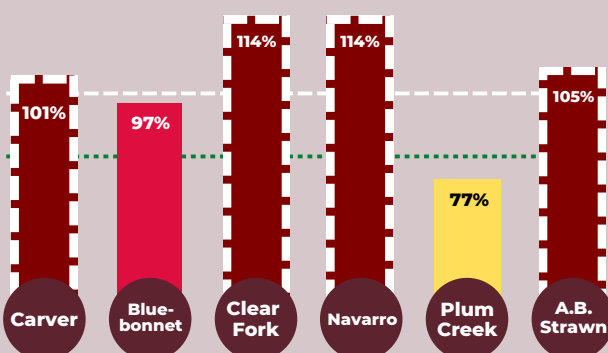
As the community continues to grow, so does Lockhart ISD. To support this rapid growth, the district plans to use the *bond* funding for **three** projects:

- 1** The purchase of land for a proposed elementary school #6.
- 2** The construction of a proposed elementary school #6.
- 3** A new wing at Lockhart High School to support 500 more students.

Meanwhile, the *VATRE* funding will be used to enhance school safety measures well into the future. It will also be used for competitive teacher pay.

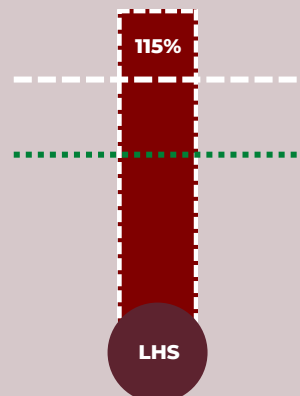
----- MAXIMUM CAPACITY (100%)
..... OPTIMAL CAPACITY (BELOW 85%)

2024 PROJECTIONS: ELEMENTARY SCHOOLS



Projected Growth at Lockhart ISD Schools

2024 PROJECTIONS: LOCKHART HIGH SCHOOL



As of 2022, the student population at 5 out of 6 non-secondary schools has exceeded the campus' functional capacity. In 3 years, four out of six non-secondary campuses are expected to reach over 100% capacity.

As of 2022, Lockhart High School, is already over 100% capacity. By 2024, it will reach 115% capacity.

Get the facts and learn more at www.lockhartisd.org/bond-vatre-2022.

How does the Penny Put-Back through a VATRE work?



This year, the Texas Education Agency will decrease Lockhart ISD's school tax rate on the Maintenance and Operations side by 1.74 pennies, reducing funds for school district operations. The VATRE allows Lockhart voters to choose whether or not to put one of those pennies back into the budget. If approved, the school tax rate still decreases by .74 pennies, AND results in nearly \$1 million of funding.

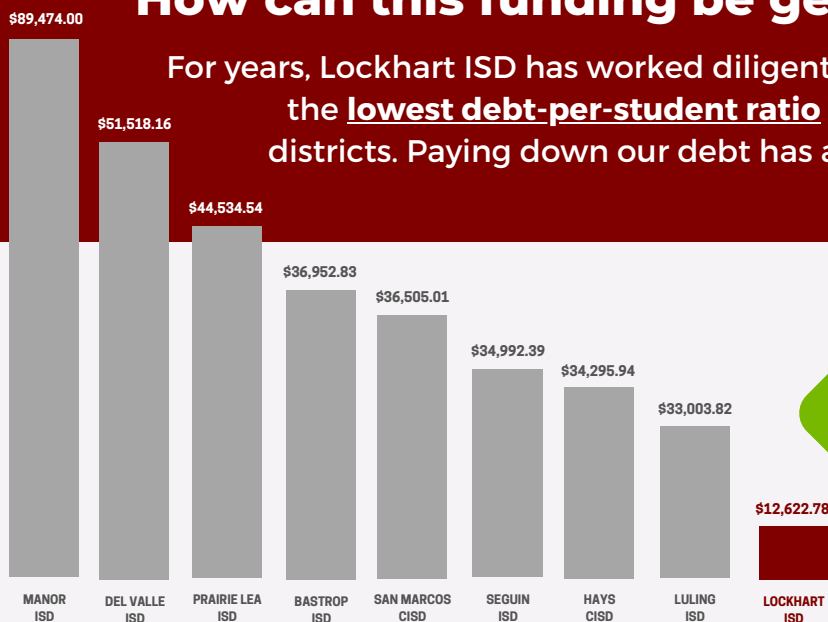
How will my tax rate be impacted?

If approved by voters, the bond will result in no school tax rate increase for property owners, while still providing additional funding for the district. If not approved by voters, the Interest & Sinking school tax rate, which may only be used to pay debt, remains the same – it neither increases nor decreases.

If voters approve the VATRE, they will see the school tax rate decrease by .74 pennies, AND the penny put-back will result in nearly \$1 million of funding intended for school safety enhancements and competitive teacher pay. If voters do not approve the VATRE, the school tax rate would decrease by 1.74 pennies, but the Lockhart ISD will not receive additional local and state funding that the penny would have triggered.

How can this funding be generated with no tax increase?

For years, Lockhart ISD has worked diligently to pay down its debt. In fact, Lockhart ISD has the lowest debt-per-student ratio when compared to similar Central Texas school districts. Paying down our debt has allowed us to propose this bond at no school tax rate increase to voters.



Debt-Per-Student
Lockhart ISD
vs. Similar ISDs

**2022 BOND
& VATRE**



IF NOT APPROVED BY VOTERS:

- The school tax rate decreases by 1.74 cents rather than .74 cents.
- No additional funding is generated for Lockhart ISD.
- Lockhart ISD continues spending taxpayer money from its Maintenance & Operations Rate on portables to house the rising student population.

Election Day is November 8, 2022.

Register to vote by October 11, 2022.

Early voting lasts from October 24, 2022 - November 4, 2022.

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PENNY PUT-BACK
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