



Prepare | Explore | Empower

'CLASS OF' ACCOUNTS POLICY

Mission:

The Academy's mission is to help all students grow into college-ready, exemplary citizens by combining academic mastery with personal empowerment to drive lifelong success. We serve our full community by intentionally developing a school culture that embraces diversity, equity, and inclusion.

Background:

Students, from Grade 7 through their senior year, put money into their respective Class of 20XX account to pay for Senior Gifts e.g. sweatshirts, 'Class Of' gifts. Once the students leave, there are occasionally funds left that have been carried on the books for years. In 2014, it was approved for these funds to be added to our General Funds.

Evaluation:

A policy to move the excess 'Class Of' monies away from General Fund and toward purchases that will explicitly support the student body and academics.

Proposed Policy: Within six months of graduation, any unused funds in that year's 'Class Of' account would be transferred to facilitate the removal of liability from The Academy and to put funds back into the student body e.g. graduation, HS Principal discretionary, StuCo etc.

Recommendation:

Move to approve a policy transferring unused funds from graduated Class of XXXX accounts to areas that more explicitly benefit the student body within six months of graduation.

References

The Board of Directors at The Academy approved the 'Class of' Accounts Policy on the 29th day of August 2022.



Board Chairperson



Date

The Journey Starts Here...