



Monthly Financial Report

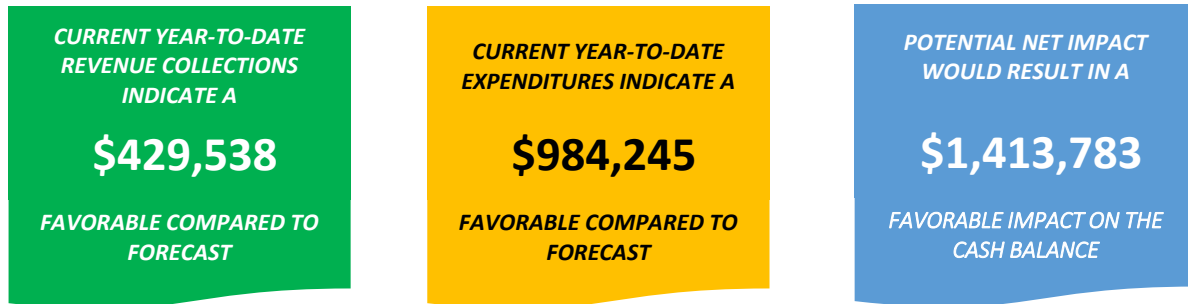
Fiscal Year 2022 Revenue and Expenditure Activity Through June

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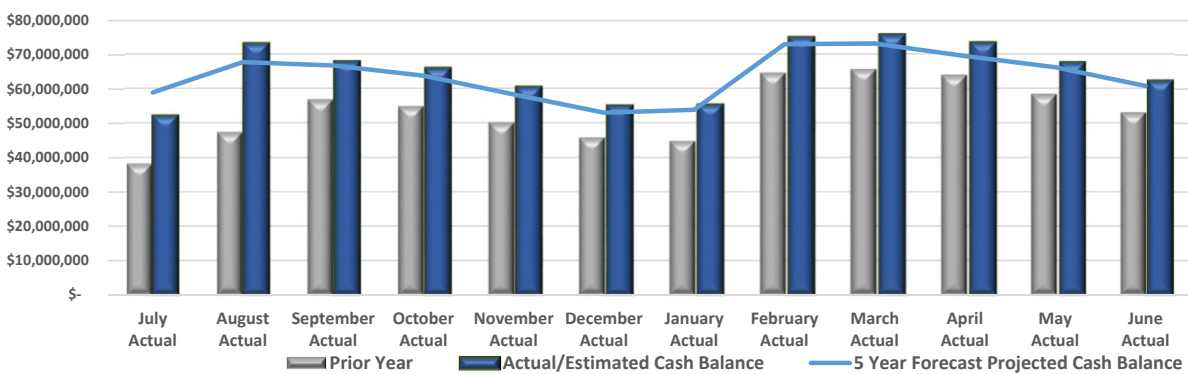
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FISCAL YEAR 2022 REVENUE AND EXPENDITURE ANALYSIS THROUGH JUNE

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS



2. VARIANCE AND CASH BALANCE COMPARISON



CURRENT MONTHLY CASH FLOW ESTIMATES A JUNE 30, 2022 CASH BALANCE OF

\$62,340,376

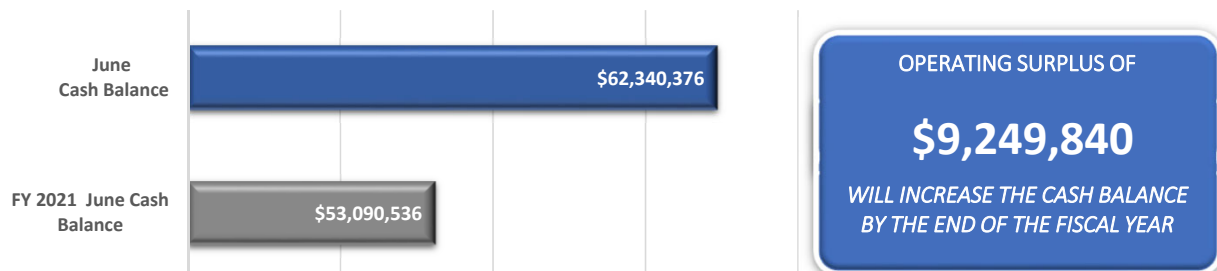
Current monthly cash flow estimates, including actual data through June indicate that the June 30, 2022 cash balance will be \$62,340,376, which is \$1,413,783 more than the five year forecast of \$60,926,593.

June 30 ESTIMATED CASH BALANCE IS

\$1,413,783

MORE THAN THE FORECAST/BUDGET AMOUNT

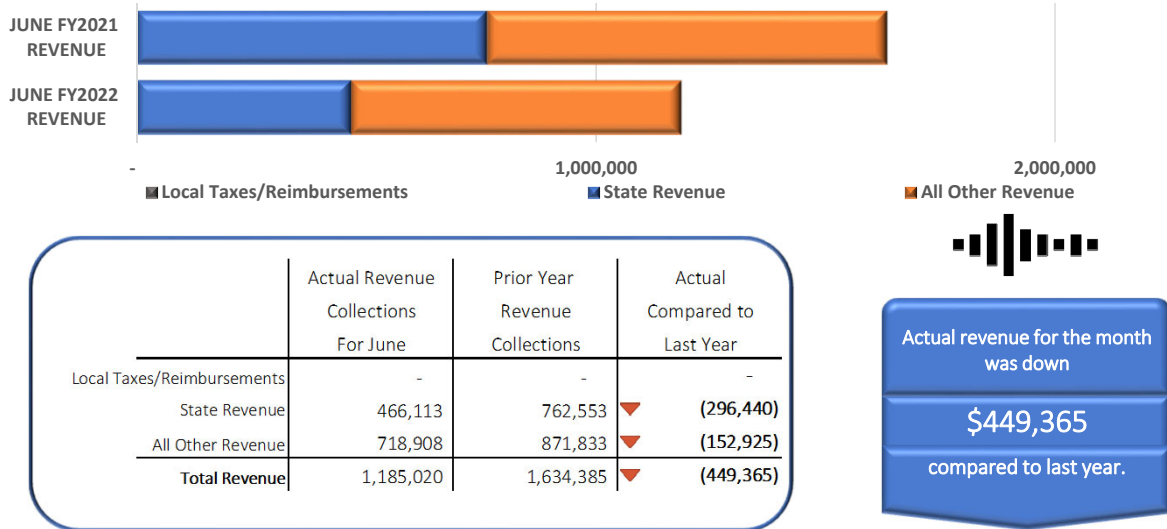
3. FISCAL YEAR 2022 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)



Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE \$9,249,840 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of \$83,853,856 totaling more than estimated cash flow expenditures of \$74,604,016.

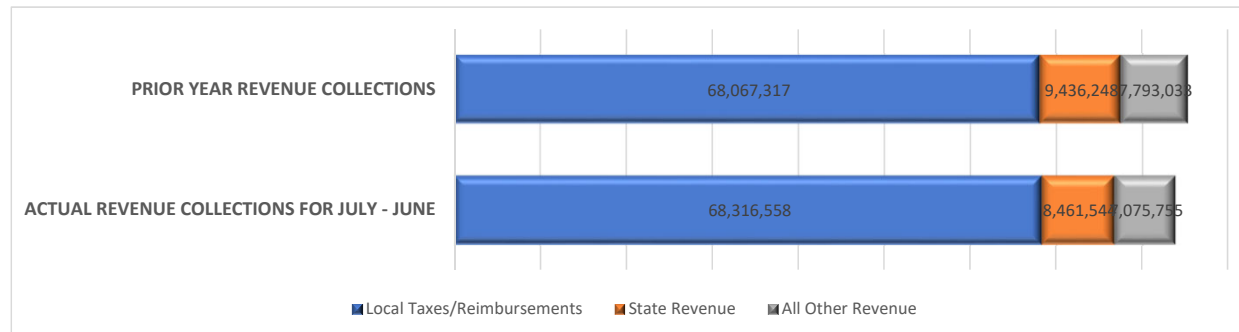
FISCAL YEAR 2022 MONTHLY REVENUE ANALYSIS - JUNE

1. JUNE REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



Overall total revenue for June is down -27.5% (-\$449,365). The largest change in this June's revenue collected compared to June of FY2021 is lower unrestricted grants in aid (-\$300,758) and other state reimbursements, catastrophic aid reimbursement (\$268,046). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH JUNE COMPARED TO THE PRIOR YEAR



Fiscal year-to-date General Fund revenue collected totaled \$83,853,856 through June, which is -\$1,442,743 or -1.7% lower than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through June to the same period last year is unrestricted grants in aid revenue coming in -\$1,448,334 lower compared to the previous year, followed by refund of prior year expense coming in -\$825,677 lower.

FISCAL YEAR 2022 REVENUE ANALYSIS - JULY - JUNE

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$429,538

FAVORABLE COMPARED TO FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	68,316,558	68,316,558	(0)
State Revenue	8,452,074	8,461,544	9,470
All Other Revenue	6,655,686	7,075,755	420,069
Total Revenue	83,424,318	83,853,856	429,538

The top two categories (homestead and rollback and other state reimbursements and investment earnings), represents 63.7% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$429,538 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .51% forecast annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

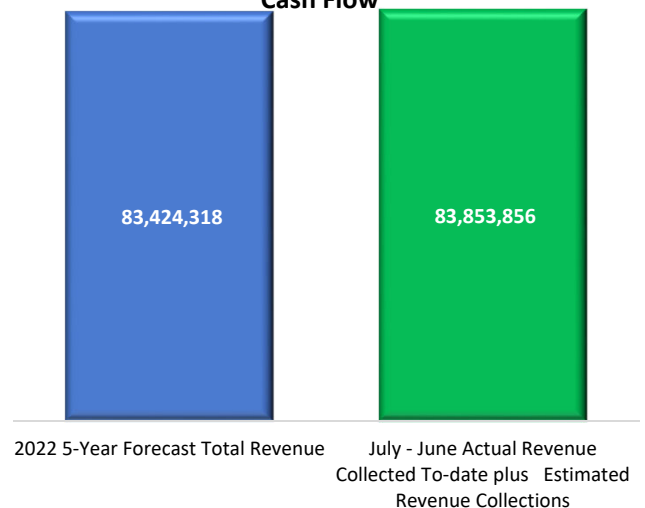
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
d and Rollback and other state reimbursements	233,256
Investment Earnings	40,291
Miscellaneous Receipts	40,100
Unrestricted Fed	33,400
All Other Revenue Categories	82,490
Total Revenue	429,538

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through June indicate that Fiscal Year 2022 actual/estimated revenue could total \$83,853,856, a favorable variance of \$429,538 compared to the annual forecast total revenue. This means the forecast cash balance could be improved.

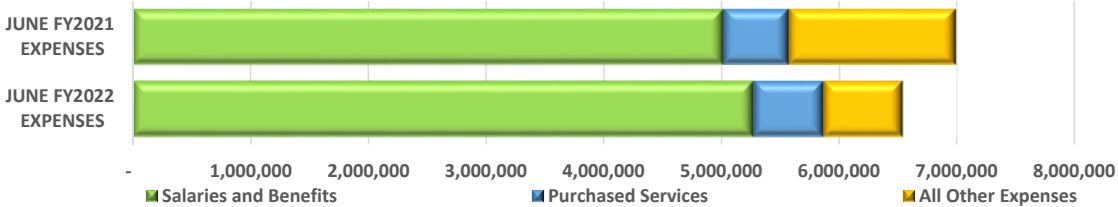
The fiscal year is 100.00% complete. Monthly cash flow, comprised of 12 actual months plus 0 estimated months indicate revenue totaling \$83,853,856 which is \$429,538 or 0.51% more than total revenue projected in the district's current five year forecast of \$83,424,318.

Comparison of 5 Year Forecast Total Revenue with Actual + Estimated Monthly Cash Flow



FISCAL YEAR 2022 MONTHLY EXPENDITURE ANALYSIS - JUNE

1. JUNE EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For June	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	5,270,427	5,015,905	▲ 254,522
Purchased Services	592,897	554,107	▲ 38,791
All Other Expenses	671,712	1,419,896	▼ (748,184)
Total Expenditures	6,535,036	6,989,907	▼ (454,871)

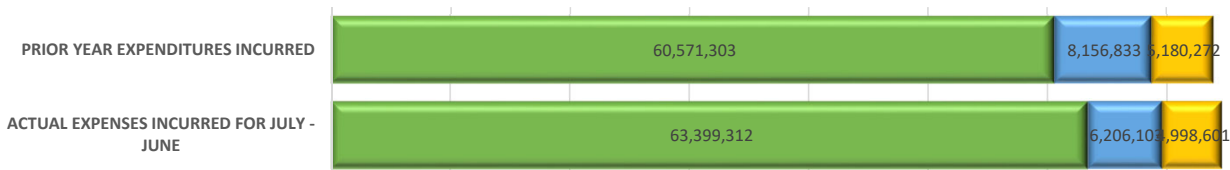
Actual expenses for the month was down

\$454,871

compared to last year.

Overall total expenses for June are down -6.5% (-\$454,871). The largest change in this June's expenses compared to June of FY2021 is lower transfers out (-\$708,235), lower tuition and similar payments (-\$169,198) and higher regular certified salaries (\$167,499). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH JUNE COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - June	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	63,399,312	60,571,303	▲ 2,828,009
Purchased Services	6,206,103	8,156,833	▼ (1,950,730)
All Other Expenses	4,998,601	5,180,272	▼ (181,671)
Total Expenditures	74,604,016	73,908,408	▲ 695,609

Compared to the same period, total expenditures are

\$695,609

higher than the previous year

Fiscal year-to-date General Fund expenses totaled \$74,604,016 through June, which is \$695,609 or .9% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through June to the same period last year is that tuition and similar payments costs are -\$2,143,591 lower compared to the previous year, followed by regular certified salaries coming in \$1,284,296 higher and transfers out coming in -\$607,579 lower.

FISCAL YEAR 2022 EXPENDITURE ANALYSIS - JULY - JUNE

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$984,245

**FAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	63,414,897	63,399,312	▼ (15,585)
Purchased Services	6,673,157	6,206,103	▼ (467,054)
All Other Expenses	5,500,207	4,998,601	▼ (501,606)
Total Expenditures	75,588,261	74,604,016	▼ (984,245)

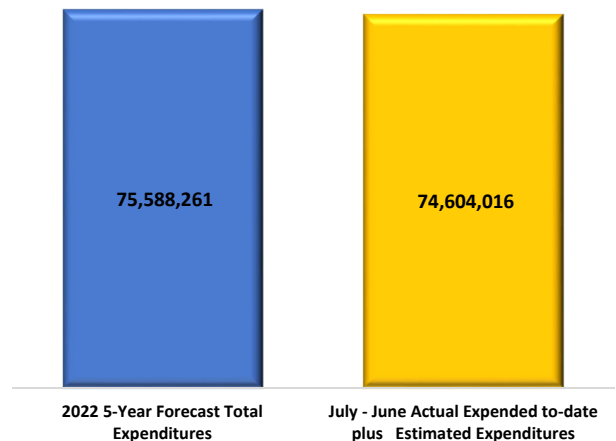
The district's current cash flow, both actual and estimated expenditures indicate a favorable variance of \$984,245.

In total, fiscal year 2021-2022 expenditures are 1.30% or \$984,245 lower than forecasted. Salary and benefits are trending 0.03% or \$15,585 lower than forecasted. Purchase Services and all other expenses are trending 7.96% or \$968,660 lower than forecasted, due budget savings.

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through June indicate that Fiscal Year 2022 actual/estimated expenditures could total \$74,604,016 which has a favorable expenditure variance of \$984,245. This means the forecast cash balance could be improved.

Comparison of 5 Year Forecast Total
Expenditures with Actual + Estimated
Monthly Cash Flow



The fiscal year is 100.00% complete. Monthly cash flow, comprised of 12 actual months plus 0 estimated months indicate expenditures totaling \$74,600,016 which is -\$984,245 or 1.30% less than total expenditures projected in the district's current five year forecast of \$75,588,261.