

# GRANADA HILLS CHARTER

TO: Governing Board

DATE: June 27, 2022

FROM: Tammy Stanton, Chief Financial Officer

SUBJECT: APPROVAL – Preliminary Budget 2022-23

Attached please find the proposed Granada Hills Charter (GHC) 2022-23 Preliminary Budget for the Governing Board's approval.



California Education Code Section 47604.33 requires charter schools to prepare a Preliminary Budget on or before July 1 annually. In addition, the chartering authority, Los Angeles Unified School District (LAUSD), requires that GHC prepare and submit its preliminary budget by June 15, 2022, in SACS format using the state's SACS software. **Note:** LAUSD requires charter schools to use the 2<sup>nd</sup> Interim SACS report as the 21-22 fiscal year forecast, which is an outdated forecast from January 31, 2022, vs. the current forecast as of May 31, 2022.

**State Budget Update:** Legislature passed the 2022-23 State budget on June 13, 2022, in advance of its June 15 constitutional deadline to send a balanced State Budget to Governor Gavin Newsom for his action. While it met its legal obligation, as widely reported, the budget bill—Assembly/Senate Bill (SB) 154—does not represent a deal with Governor Newsom. Legislature passed a Budget to meet its deadline; however, there still appears to be significant differences between the Governor's and the Legislature's spending plans. Since a spending plan has been approved in the form of SB 154, a subsequent Budget Bill will likely be needed to be approved by the Legislature before the 2022-23 State Budget is finalized.

While we wait for announcement of a deal and continue to monitor State Budget developments, we feel confident that the GHC budget assumptions are reasonable. The GHC 2022-23 Preliminary Budget does not assume the Governor's proposed new one-time funding category and assumes the Legislature's lower rate for the new Expanded Learning Opportunities Program (ELO-P). Attached to this report is a copy of the State Budget update presented to the GHC governing board on June 13, 2022, the GHC budget planning assumptions are assumed in the GHC 2022-23 preliminary budget as described.

Staff recommends approval of this 2022-23 preliminary budget to meet the July 1 requirement and assures the Governing Board that as potential changes materialize from the State in the coming months, the 2022-23 budget will be revised to reflect those changes and will be presented for Governing Board approval at that time.

cc: Brian Bauer, Executive Director



## 2022-23 State Budget Update

*Tammy Stanton, CFO / June 13, 2022*

### May Revision K-12 Budget Highlights

1. Proposition 98 Guarantee of \$110.3 billion for 2022-23, \$8.3 billion over January proposal, with additional adjustments for 2020-21 and 2021-22.
2. 3-year rolling average ADA protection for districts and continues to exclude charter schools.
3. COLA increase 5.33% in January to 6.56%. This will apply to LCFF, and other Categoricals.
4. \$2.1 billion LCFF base increase in addition to the 6.56% COLA.
5. Special Education to receive the 6.56% COLA; Governor did not propose any other significant changes to Special Education Funding.
6. Nutrition rates increased by \$611.8 million to continue free meal access for all students. All students to receive two free meals each day.
7. No renewal of the prior year state pension relief contribution for increasing STRS and PERS rates.
8. Proposes \$3.3 billion ongoing, and \$463 million for current year adjustments to protect LEAs for unpredictable ADA loss caused by absences due to COVID variants this year.
9. ADA Loss Hold Harmless includes charter schools for current year 2021-22 only.

## ADA Loss Hold Harmless

Provides protections for “all classroom based LEAs” to be funded in the 2021-22 year on the greater of:

- Actual 2021-22 ADA
- Funded 2020-21 ADA
- New Formula based on pre-COVID absence rates by comparing 2019-20 and 2020-21 CBEDS enrollment

Proposal lacks protection for all schools:

1. Nonclassroom based charter schools
2. Newer and growing schools, which are adding grade levels during this time (GHC)
3. Lack of equity with charters not included in current budget proposal language for future years.

## Governor’s May Revise Priorities

<p><b>Universal Transitional Kindergarten (TK):</b></p> <p>By 2025-26 offer TK to four-year-olds whose fourth birthday occurs by September 1. Beginning with the 2022-23 school year LEAs are required to maintain enrollment and adult ratios:</p> <p>2022-23 Classroom Ratio 24:2 2023-24 Classroom Ratio 20:2</p> <p>Proposed Funding: \$2,813 per TK ADA to cover the cost of additional staff.</p>	<p><b>Expanded Learning Opportunities Program:</b></p> <p>Offer extended school year and before and after care to students in grades TK-6.</p> <p>Governor proposed ongoing funding of \$4.8 billion starting in 2022-23 at \$2,500 and legislature has proposed \$1,500.</p> <p><i>GHC is currently assuming the lower rate of \$1,500.</i></p>
<p><b>Community Schools Grants:</b></p> <p>Governor proposed additional \$4.5 billion to the existing program to provide grants to schools.</p> <p><i>GHC awarded \$200,000 planning grant with year-one implementation in 2022-23.</i></p>	<p><b>One-Time Discretionary Block Grant:</b></p> <p>Governor proposed \$8 billion to be allocated for local priorities ~\$1,350 per ADA.</p> <p><i>GHC will not assume funding source until state budget is agreed upon.</i></p>

## Key Budget Planning Assumptions

Planning Factor	Rate
LCFF Funding COLA	6.56%
CA Statutory COLA	6.56% (all other state categorical funding)
ADA	95%
California CPI	6.11% (as of May Revision date)
CalSTRS Employer Rate	19.10% (no State contributions)
CalPERS Employer Rate	25.37%
LCFF Base Rate Increase	
One-Time Discretionary Block Grant	\$1,350 per ADA
Transitional Kindergarten (TK) Supplement	\$2,813 per TK ADA (class size cap of

## GHC Multi-Year Projection Assumptions

Assumptions	2022-23	2023-24	2024-25
Step & Column Adjust			
Certificated	7%	3%	2%
Classified	7%	3%	2%
STRS Contribution	19.10%	19.10%	19.10%
PERS Contribution	25.37%	25.20%	24.60%
Health & Welfare	6%	6%	6%
California CPI ( <i>Released on 05/15/22 by SSC</i> )	6.11%	3.14%	1.97%
COLA (LCFF Revenues)	6.56%	5.38%	4.02%
Enrollment	5,844	5,994	6,125
ADA @ 95%	5,552	5,691	5,691
Unduplicated Pupil Percent (Economically Disadvantaged, English Learner & Foster)	52.13%	51.98%	51.91%

## In Closing

Planning for the 2022-23 is a mixture of deploying the remaining learning loss mitigation plans and implementation of new state TK-12 initiatives. California tax receipts and COVID-19 relief funding have created a **current** stable fiscal climate for California public schools.

- *The Legislature has released their priorities for the state budget as well. Negotiations are in play on major points of the budget and the \$97 billion funding surplus.*
- *The difference between the Governor and Legislature's proposals have major impacts on LCFF base, supplemental and concentration funding, as well as calculation of Average Daily Attendance (ADA).*

### Challenges Ahead

- Cost inflation across all purchasing categories with significant impact on facilities construction and repair.
- No signs of pension relief.
- Impending recession.



**2022-23 Preliminary Budget  
MULTI-YEAR FINANCIAL PROJECTIONS  
ALL FUNDS COMBINED**

	2021-22	2022-23	2023-24	2024-25	2025-26
<b>Total Enrollment</b>	5,652	5,844	5,990	5,990	5,990
<b>ADA</b>	5,277.18	5,551.80	5,690.50	5,690.50	5,690.50
<b>ADA %</b>	P2 Forecast	95%	95%	95%	95%
<b>Statutory COLA</b>	5.07%	6.56%	5.38%	4.02%	3.72%
<b>REVENUES</b>	<b>COMBINED FUNDS</b>				
1) LCFF Sources	57,012,958	63,629,409	68,491,404	71,194,325	73,843,411
2) Federal Revenues	22,566,308	11,535,989	9,780,870	6,545,032	6,573,805
3) Other State Revenues	5,040,431	6,727,077	6,536,617	6,533,104	6,057,615
4) Other Local Revenues	9,513,860	10,597,750	9,513,841	9,508,915	9,513,851
5) TOTAL REVENUES	<b>\$ 94,133,557</b>	<b>\$ 92,490,225</b>	<b>\$ 94,322,732</b>	<b>\$ 93,781,376</b>	<b>\$ 95,988,682</b>
<b>EXPENDITURES</b>					
1) Certificated Salaries	34,574,373	31,280,802	32,846,124	34,133,666	35,552,382
2) Classified Salaries	10,522,765	9,546,703	10,000,061	10,219,240	10,502,828
3) Employee Benefits	17,339,615	17,775,339	18,304,592	18,751,140	19,112,707
4) Books & Supplies	9,590,120	9,719,702	8,005,405	6,260,162	6,532,030
5) Services, Other Expenses	15,390,398	17,046,032	15,991,205	15,293,787	15,754,150
Direct Cost Transfers	-	-	-	-	-
6) Capital Outlay	1,221,431	1,155,074	3,722,509	3,973,860	3,722,509
7) Other Outgo	4,437,300	5,624,725	4,437,300	4,491,202	4,437,300
8) Direct/Indirect Costs	-	-	-	-	-
9) TOTAL EXPENDITURES	<b>\$ 93,076,003</b>	<b>\$ 92,148,376</b>	<b>\$ 93,307,196</b>	<b>\$ 93,123,058</b>	<b>\$ 95,613,905</b>
<b>EXCESS (DEFICIENCY) OF REV/EXP</b>	<b>\$ 1,057,553</b>	<b>\$ 341,849</b>	<b>\$ 1,015,536</b>	<b>\$ 658,318</b>	<b>\$ 374,777</b>
<b>D. OTHER FINANCING SOURCES/USES</b>					
1) Interfund Transfers					
a) Transfers In	8910 - 8929	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-
2) Other Sources/Uses					
a) Sources	8930 - 8979	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-
3) Contributions	8980 - 8999	-	-	-	-
4) TOTAL OTHER FINANCING SOURCES/USES					
<b>D. CHANGE IN NET POSITION</b>	<b>1,057,553</b>	<b>341,849</b>	<b>1,015,536</b>	<b>658,318</b>	<b>374,777</b>
<b>NET POSITION</b>					
1) Beginning Balance					
a) As of July 1, Unaudited	35,998,541	37,068,493	37,399,799	38,415,335	39,073,653
b) Audit Adj/Restatement	12,399	-	-	-	-
c) As of July 1, Audited	36,010,940	37,068,493	37,399,799	38,415,335	39,073,653
2) Ending Balance, June 30	<b>\$ 37,068,493</b>	<b>\$ 37,399,799</b>	<b>\$ 38,415,335</b>	<b>\$ 39,073,653</b>	<b>\$ 39,448,430</b>

	2021-22	2022-23	2023-24	2024-25	2025-26
<b>Coverage Ratio</b>					
Net Income	1,057,553	341,849	1,015,536	658,318	374,777
Plus: Depreciation	1,221,431	1,155,074	3,722,509	3,973,860	3,722,509
Plus: Interest	2,884,138	2,894,469	2,856,500	2,818,150	2,777,150
<b>Available for Debt Service</b>	<b>\$ 5,163,122</b>	<b>\$ 4,391,392</b>	<b>\$ 7,594,545</b>	<b>\$ 7,450,328</b>	<b>\$ 6,874,436</b>
Series 2021 Refunding of 2017 Bonds plus New Project	760,954	834,700	837,500	833,800	835,800
Series 2019 P&I	2,342,150	2,977,150	2,976,750	2,975,350	2,977,950
Series 2017 P&I*	21,100	-	-	-	-
<b>Total Debt Service</b>	<b>\$ 3,124,204</b>	<b>\$ 3,811,850</b>	<b>\$ 3,814,250</b>	<b>\$ 3,809,150</b>	<b>\$ 3,813,750</b>
<b>Debt Service Coverage Ratio</b>	1.65	1.15	1.99	1.96	1.80
<b>Consolidated Days Cash on Hand</b>	115	104	105	106	103



**2022-23 Preliminary Budget  
MULTI-YEAR FINANCIAL PROJECTIONS  
ALL FUNDS COMBINED**

	2022-23	2022-23	2022-23
<b>Total Enrollment</b>			5,844
<b>ADA</b>			5,551.80
<b>ADA %</b>			95%
<b>Statutory COLA</b>			6.56%
<b>REVENUES</b>	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>COMBINED FUNDS</b>
1) LCFF Sources	46,742,331	16,887,078	63,629,409
2) Federal Revenues	-	11,535,989	11,535,989
3) Other State Revenues	1,397,765	5,329,312	6,727,077
4) Other Local Revenues	426,943	10,170,807	10,597,750
5) TOTAL REVENUES	<b>\$ 48,567,039</b>	<b>\$ 43,923,186</b>	<b>\$ 92,490,225</b>
<b>EXPENDITURES</b>			
1) Certificated Salaries	26,892,214	4,388,588	31,280,802
2) Classified Salaries	7,206,807	2,339,896	9,546,703
3) Employee Benefits	13,541,869	4,233,470	17,775,339
4) Books & Supplies	3,380,680	6,339,022	9,719,702
5) Services, Other Expenses	12,149,532	4,896,500	17,046,032
Direct Cost Transfers	(4,979,587)	4,979,587	-
6) Capital Outlay	958,152	196,922	1,155,074
7) Other Outgo	770,032	4,854,693	5,624,725
8) Direct/Indirect Costs	(126,934)	137,478	-
9) TOTAL EXPENDITURES	<b>\$ 59,792,764</b>	<b>\$ 32,366,156</b>	<b>\$ 92,148,376</b>
<b>EXCESS (DEFICIENCY) OF REV/EXP</b>	<b>\$ (11,225,725)</b>	<b>\$ 11,557,030</b>	<b>\$ 341,849</b>
<b>D. OTHER FINANCING SOURCES/USES</b>			
1) Interfund Transfers			
a) Transfers In	8910 - 8929	-	-
b) Transfers Out	7610 - 7629	-	-
2) Other Sources/Uses			
a) Sources	8930 - 8979	-	-
b) Uses	7630 - 7699	-	-
3) Contributions	8980 - 8999	5,131,973	(5,131,973)
4) TOTAL OTHER FINANCING SOURCES/USES	5,131,973	(5,131,973)	-
<b>D. CHANGE IN NET POSITION</b>	<b>(6,093,751)</b>	<b>6,425,057</b>	<b>341,849</b>
<b>NET POSITION</b>			
1) Beginning Balance			
a) As of July 1, Unaudited	11,525,820	25,542,673	37,068,493
b) Audit Adj/Restatement	-	-	-
c) As of July 1, Audited	11,525,820	25,542,673	37,068,493
	-	-	-
2) Ending Balance, June 30	<b>\$ 5,432,069</b>	<b>\$ 31,967,730</b>	<b>\$ 37,399,799</b>



**2022-23 Preliminary Budget  
MULTI-YEAR FINANCIAL PROJECTIONS  
ALL FUNDS COMBINED**

	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23
<b>Total Enrollment</b>					5,652	5,844
<b>ADA</b>					5,277.18	5,551.80
<b>ADA %</b>					P2 Forecast	95%
<b>Statutory COLA</b>					5.07%	6.56%
					<b>FORECAST</b>	
<b>REVENUES</b>	<b>UNRESTRICTED FUNDS</b>		<b>RESTRICTED FUNDS</b>		<b>COMBINED FUNDS</b>	
1) LCFF Sources	41,215,233	46,742,331	15,797,725	16,887,078	57,012,958	63,629,409
2) Federal Revenues	8,377,100	-	14,189,208	11,535,989	22,566,308	11,535,989
3) Other State Revenues	1,276,340	1,397,765	3,764,091	5,329,312	5,040,431	6,727,077
4) Other Local Revenues	480,099	426,943	9,033,761	10,170,807	9,513,860	10,597,750
5) TOTAL REVENUES	<b>\$ 51,348,772</b>	<b>\$ 48,567,039</b>	<b>\$ 42,784,785</b>	<b>\$ 43,923,186</b>	<b>\$ 94,133,557</b>	<b>\$ 92,490,225</b>
<b>EXPENDITURES</b>						
1) Certificated Salaries	29,666,440	26,892,214	4,907,933	4,388,588	34,574,373	31,280,802
2) Classified Salaries	7,858,732	7,206,807	2,664,033	2,339,896	10,522,765	9,546,703
3) Employee Benefits	13,130,930	13,541,869	4,208,685	4,233,470	17,339,615	17,775,339
4) Books & Supplies	4,083,134	3,380,680	5,506,986	6,339,022	9,590,120	9,719,702
5) Services, Other Expenses	8,826,649	12,149,532	6,563,749	4,896,500	15,390,398	17,046,032
Direct Cost Transfers	(3,809,806)	(4,979,587)	3,809,806	4,979,587	-	-
6) Capital Outlay	715,844	958,152	505,587	196,922	1,221,431	1,155,074
7) Other Outgo	770,032	770,032	3,667,268	4,854,693	4,437,300	5,624,725
8) Direct/Indirect Costs	(116,080)	(126,934)	116,080	137,478	-	-
9) TOTAL EXPENDITURES	<b>\$ 61,125,875</b>	<b>\$ 59,792,764</b>	<b>\$ 31,950,128</b>	<b>\$ 32,366,156</b>	<b>\$ 93,076,003</b>	<b>\$ 92,148,376</b>
<b>EXCESS (DEFICIENCY) OF REV/EXP</b>	<b>\$ (9,777,103)</b>	<b>\$ (11,225,725)</b>	<b>\$ 10,834,656</b>	<b>\$ 11,557,030</b>	<b>\$ 1,057,553</b>	<b>\$ 341,849</b>
<b>D. OTHER FINANCING SOURCES/USES</b>						
1) Interfund Transfers						
a) Transfers In	8910 - 8929	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-	-
2) Other Sources/Uses						
a) Sources	8930 - 8979	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-	-
3) Contributions	8980 - 8999	(3,821,290)	5,131,973	3,821,290	(5,131,973)	-
4) TOTAL OTHER FINANCING SOURCES/USES		(3,821,290)	5,131,973	3,821,290	(5,131,973)	-
<b>D. CHANGE IN NET POSITION</b>	<b>(13,598,393)</b>	<b>(6,093,751)</b>	<b>14,655,946</b>	<b>6,425,057</b>	<b>1,057,553</b>	<b>341,849</b>
<b>NET POSITION</b>						
1) Beginning Balance						
a) As of July 1, Unaudited	25,124,214	11,525,820	10,874,327	25,542,673	35,998,541	37,068,493
b) Audit Adj/Restatement	-	-	12,399	-	12,399	-
c) As of July 1, Audited	25,124,214	11,525,820	10,886,726	25,542,673	36,010,940	37,068,493
2) Ending Balance, June 30	<b>\$ 11,525,820</b>	<b>\$ 5,432,069</b>	<b>\$ 25,542,673</b>	<b>\$ 31,967,730</b>	<b>\$ 37,068,493</b>	<b>\$ 37,399,799</b>





**2022-23 Preliminary Budget  
MULTI-YEAR FINANCIAL PROJECTIONS  
ALL FUNDS COMBINED**

	2021-22	2022-23	2023-24	2024-25	2025-26	2021-22	2022-23	2023-24	2024-25	2025-26	2021-22	2022-23	2023-24	2024-25	2025-26
<b>Total Enrollment</b>											5,652	5,844	5,990	5,990	5,990
<b>ADA</b>											5,277.18	5,551.80	5,690.50	5,690.50	5,690.50
<b>ADA %</b>											P2 Forecast	95%	95%	95%	95%
<b>Statutory COLA</b>											5.07%	6.56%	5.38%	4.02%	3.72%
<b>REVENUES</b>											<b>FORECAST</b>		<b>COMBINED FUNDS</b>		
1) LCFF Sources	41,215,233	46,742,331	51,182,438	53,885,359	56,534,445	15,797,725	16,887,078	17,308,966	17,308,966	17,308,966	57,012,958	63,629,409	68,491,404	71,194,325	73,843,411
2) Federal Revenues	8,377,100	-	-	-	-	14,189,208	11,535,989	9,780,870	6,545,032	6,573,805	22,566,308	11,535,989	9,780,870	6,545,032	6,573,805
3) Other State Revenues	1,276,340	1,397,765	1,440,662	1,496,298	1,502,596	3,764,091	5,329,312	5,095,955	5,036,806	4,555,019	5,040,431	6,727,077	6,536,617	6,533,104	6,057,615
4) Other Local Revenues	480,099	426,943	425,500	415,500	415,500	9,033,761	10,170,807	9,088,341	9,093,415	9,098,351	9,513,860	10,597,750	9,513,841	9,508,915	9,513,851
5) TOTAL REVENUES	\$ 51,348,772	\$ 48,567,039	\$ 53,048,600	\$ 55,797,157	\$ 58,452,541	\$ 42,784,785	\$ 43,923,186	\$ 41,274,132	\$ 37,984,219	\$ 37,536,141	\$ 94,133,557	\$ 92,490,225	\$ 94,322,732	\$ 93,781,376	\$ 95,988,682
<b>EXPENDITURES</b>															
1) Certificated Salaries	29,666,440	26,892,214	28,334,335	29,582,054	31,265,133	4,907,933	4,388,588	4,511,790	4,551,613	4,287,249	34,574,373	31,280,802	32,846,124	34,133,666	35,552,382
2) Classified Salaries	7,858,732	7,206,807	7,692,246	7,888,702	8,188,784	2,664,033	2,339,896	2,307,815	2,330,538	2,314,044	10,522,765	9,546,703	10,000,061	10,219,240	10,502,828
3) Employee Benefits	13,130,930	13,541,869	14,075,129	14,442,798	14,999,479	4,208,685	4,233,470	4,229,463	4,308,342	4,113,228	17,339,615	17,775,339	18,304,592	18,751,140	19,112,707
4) Books & Supplies	4,083,134	3,380,680	2,340,273	2,344,362	3,105,133	5,506,986	6,339,022	5,665,132	3,915,800	3,426,897	9,590,120	9,719,702	8,005,405	6,260,162	6,532,030
5) Services, Other Expenses	8,826,649	12,149,532	12,639,235	12,815,028	13,649,612	6,563,749	4,896,500	3,351,970	2,478,759	2,104,538	15,390,398	17,046,032	15,991,205	15,293,787	15,754,150
Direct Cost Transfers	(3,809,806)	(4,979,587)	(3,709,111)	(3,641,926)	(3,751,243)	3,809,806	4,979,587	3,709,111	3,641,926	3,751,243	-	-	-	-	-
6) Capital Outlay	715,844	958,152	3,590,730	3,842,081	3,590,730	505,587	196,922	131,779	131,779	131,779	1,221,431	1,155,074	3,722,509	3,973,860	3,722,509
7) Other Outgo	770,032	770,032	770,032	823,934	770,032	3,667,268	4,854,693	3,667,268	3,667,268	3,667,268	4,437,300	5,624,725	4,437,300	4,491,202	4,437,300
8) Direct/Indirect Costs	(116,080)	(126,934)	(126,934)	(119,612)	(119,612)	116,080	137,478	126,934	119,612	119,612	-	-	-	-	-
9) TOTAL EXPENDITURES	\$ 61,125,875	\$ 59,792,764	\$ 65,605,934	\$ 67,977,421	\$ 71,698,047	\$ 31,950,128	\$ 32,366,156	\$ 27,701,262	\$ 25,145,637	\$ 23,915,858	\$ 93,076,003	\$ 92,148,376	\$ 93,307,196	\$ 93,123,058	\$ 95,613,905
<b>EXCESS (DEFICIENCY) OF REV/EXP</b>	\$ (9,777,103)	#####	\$ (12,557,334)	\$ (12,180,264)	\$ (13,245,506)	\$ 10,834,656	\$ 11,557,030	\$ 13,572,870	\$ 12,838,582	\$ 13,620,283	\$ 1,057,553	\$ 341,849	\$ 1,015,536	\$ 658,318	\$ 374,777
<b>D. OTHER FINANCING SOURCES/USES</b>															
1) Interfund Transfers															
a) Transfers In															
8910 - 8929	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out															
7610 - 7629	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses															
a) Sources															
8930 - 8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Uses															
7630 - 7699	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Contributions															
8980 - 8999	(3,821,290)	5,131,973	(3,876,600)	(4,522,442)	(3,671,207)	3,821,290	(5,131,973)	3,876,600	4,522,442	3,671,207	-	-	-	-	-
4) TOTAL OTHER FINANCING SOURCES/USES	(3,821,290)	5,131,973	(3,876,600)	(4,522,442)	(3,671,207)	3,821,290	(5,131,973)	3,876,600	4,522,442	3,671,207	-	-	-	-	-
<b>D. CHANGE IN NET POSITION</b>	<b>(13,598,393)</b>	<b>(6,093,751)</b>	<b>(16,433,935)</b>	<b>(16,702,705)</b>	<b>(16,916,713)</b>	<b>14,655,946</b>	<b>6,425,057</b>	<b>17,449,470</b>	<b>17,361,024</b>	<b>17,291,490</b>	<b>1,057,553</b>	<b>341,849</b>	<b>1,015,536</b>	<b>658,318</b>	<b>374,777</b>
<b>NET POSITION</b>															
1) Beginning Balance															
a) As of July 1, Unaudited	25,124,214	11,525,820	5,432,069	(11,001,865)	(27,704,571)	10,874,327	25,542,673	31,967,730	49,417,200	66,778,224	35,998,541	37,068,493	37,399,799	38,415,335	39,073,653
b) Audit Adj/Restatement	-	-	-	-	-	12,399	-	-	-	-	12,399	-	-	-	-
c) As of July 1, Audited	25,124,214	11,525,820	5,432,069	(11,001,865)	(27,704,571)	10,886,726	25,542,673	31,967,730	49,417,200	66,778,224	36,010,940	37,068,493	37,399,799	38,415,335	39,073,653
2) Ending Balance, June 30	\$ 11,525,820	\$ 5,432,069	\$ (11,001,865)	\$ (27,704,571)	\$ (44,621,284)	\$ 25,542,673	\$ 31,967,730	\$ 49,417,200	\$ 66,778,224	\$ 84,069,713	\$ 37,068,493	\$ 37,399,799	\$ 38,415,335	\$ 39,073,653	\$ 39,448,430



CPI  
3.84%

Closed

		FUND 62 - UNRESTRICTED PROGRAMS									
		Unrestricted	Lottery	EPA	ELOP	Title I	CARES	ESSERII	ESSERIII	CRF	ESSER III
		0000	1100	1400	2600	3010	3210	3212	3213	3220	3214
<b>A. REVENUES</b>	<b>Account Codes</b>										
1) LCFF Sources	8010 - 8099	51,182,438	-	17,308,966		-	-	-	-	-	-
2) Federal Revenues	8100 - 8299	-	-	-		1,077,208	-	-	2,414,800	-	846,000
3) Other State Revenues	8300 - 8599	260,868	1,179,794	-	580,500	-	-	-	-	-	-
4) Other Local Revenues	8600 - 8799	425,500	-	-		-	-	-	-	-	-
<b>5) TOTAL REVENUES</b>		<b>\$ 51,868,806</b>	<b>\$ 1,179,794</b>	<b>\$ 17,308,966</b>	<b>\$ 580,500</b>	<b>\$ 1,077,208</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,414,800</b>	<b>\$ -</b>	<b>\$ 846,000</b>
<b>B. EXPENDITURES</b>											
1) Certificated Salaries	1000 - 1999	28,334,335	-	-		63,177	-	-	-	-	-
2) Classified Salaries	2000 - 2999	7,692,246	-	-		15,154	-	-	-	-	-
3) Employee Benefits	3000 - 3999	14,075,129	-	-		30,354	-	-	-	-	-
4) Books & Supplies	4000 - 4999	1,528,683	811,590	-		-	-	-	1,353,345	-	803,000
5) Services, Other Expenses	5000 - 5999	12,548,822	90,413	-		9,470	-	-	449,150	-	-
Direct Cost Transfers	5710	(21,323,904)	305,827	17,308,966	580,500	872,736	-	-	-	-	-
6) Capital Outlay	6000 - 6999	3,590,730	-	-		-	-	-	-	-	-
7) Other Outgo	7100 - 7299										
7) Other Outgo	7400 - 7499	770,032	-	-		-	-	-	-	-	-
8) Indirect Cost Transfers	7300 - 7399	(126,934)	-	-		86,317	-	-	-	-	-
<b>9) TOTAL EXPENDITURES</b>		<b>\$ 47,089,138</b>	<b>\$ 1,207,830</b>	<b>\$ 17,308,966</b>	<b>\$ 580,500</b>	<b>\$ 1,077,208</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,802,495</b>	<b>\$ -</b>	<b>\$ 803,000</b>
<b>C. EXCESS (DEFICIENCY) OF REV/EXP</b>		<b>\$ 4,779,668</b>	<b>\$ (28,036)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 612,305</b>	<b>\$ -</b>	<b>\$ 846,000</b>
<b>D. OTHER FINANCING SOURCES/USES</b>											
1) Interfund Transfers											
a) Transfers In	8910 - 8929	-	-	-		-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-		-	-	-	-	-	-
2) Other Sources/Uses											
a) Sources	8930 - 8979	-	-	-		-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-		-	-	-	-	-	-
3) Contributions	8980 - 8999	(3,904,636)	28,036	-		-	-	-	(612,305)	-	-
<b>4) TOTAL OTHER FINANCING SOURCES/USES</b>		<b>(3,904,636)</b>	<b>28,036</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(612,305)</b>	<b>-</b>	<b>-</b>
<b>E. CHANGE IN NET POSITION</b>		<b>\$ 875,031</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 846,000</b>
<b>F. NET POSITION</b>											
1) Beginning Balance											
a) As of July 1, Unaudited	9791	\$ 38,127,415	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b) Audit Adj/Restatement	9793/9795	-	-	-	-	-	-	-	-	-	-
c) As of July 1, UnAudited		\$ 38,127,415	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>2) Ending Balance, June 30</b>		<b>\$ 39,002,447</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 846,000</b>

5.00%

Closed

Closed

Closed

Closed

FUND 62 - RESTRICTED

SPED	DOR	Perkins	Title II	AHA	Title IV	Cafeteria	CACFP COVID	SNP COVID	Snacks	Facilities	COVID TEST	SB740	Universal TK
3310	3410	3550	4035	4124	4127	5310	5460	5465	5320	5810	5870 (5810)	6030	6053
-	-	-	-	-	-	-	-	-	-	-	-	-	-
1,699,468	170,068	102,725	167,237	237,500	68,095	2,897,769	-	-	100,000	-	-	-	-
-	-	-	-	-	-	697,478	-	-	-	-	-	1,410,666	56,260
-	-	-	-	-	-	125,000	-	-	-	-	-	-	-
<b>\$ 1,699,468</b>	<b>\$ 170,068</b>	<b>\$ 102,725</b>	<b>\$ 167,237</b>	<b>\$ 237,500</b>	<b>\$ 68,095</b>	<b>\$ 3,720,247</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,410,666</b>	<b>\$ 56,260</b>
-	-	2,000	-	60,000	-	-	-	-	-	-	-	-	-
-	-	-	-	80,000	-	1,136,170	-	-	-	-	-	-	-
-	-	392	-	42,000	-	501,747	-	-	-	-	-	-	-
-	-	70,442	-	20,194	-	1,800,000	-	-	-	-	-	-	-
-	-	25,000	-	15,000	-	150,000	-	-	100,000	-	-	-	-
1,699,468	161,970	-	167,237	-	68,095	100,000	-	-	-	-	-	1,410,666	56,260
-	-	-	-	-	-	65,422	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	8,098	4,891	-	20,306	-	-	-	-	-	-	-	-	-
<b>\$ 1,699,468</b>	<b>\$ 170,068</b>	<b>\$ 102,725</b>	<b>\$ 167,237</b>	<b>\$ 237,500</b>	<b>\$ 68,095</b>	<b>\$ 3,753,339</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,410,666</b>	<b>\$ 56,260</b>
<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (33,092)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	(33,092)	-	-	-	-	-	-	-
-	-	-	-	-	-	(33,092)	-	-	-	-	-	-	-
<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (66,185)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,813,890</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,103,840</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,813,890</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,103,840</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,747,705</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,103,840</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>


Closed		Closed		Closed		Closed		Closed		closed		Closed	
PROGRAMS													
Prop39	Educator Effective	CA Comm Schools	Lottery	CTEIG	SPED	COP STEPS	COP IMPACT	SpED Learning Recovery	COVID-19	A-G Success	A-G LLM	State LLMF	IPI
6230	6266	6334	6300	6387	6500	6501	6506	6537	7388	7412	7413	7420	7422
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	100,710	470,470	-	-	-	-	-	-	435,000	86,282	-	-
-	-	-	-	-	4,839,088	184,782	45,000	-	-	-	-	-	-
\$ -	\$ -	\$ 100,710	\$ 470,470	\$ -	\$ 4,839,088	\$ 184,782	\$ 45,000	\$ -	\$ -	\$ 435,000	\$ 86,282	\$ -	\$ -
-	-	16,437	-	-	4,370,176	-	-	-	-	-	-	-	-
-	-	-	-	-	1,076,490	-	-	-	-	-	-	-	-
-	-	5,270	-	-	2,406,111	-	-	-	-	-	-	-	-
-	-	11,681	470,470	-	76,000	-	-	-	-	-	60,000	-	-
-	-	60,000	-	-	2,037,068	-	45,000	-	-	435,000	26,282	-	-
-	-	-	-	-	(1,647,603)	184,782	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	1,042,843	-	-	-	-	-	-	-	-
-	-	7,322	-	-	-	-	-	-	-	-	-	-	-
\$ -	\$ -	\$ 100,710	\$ 470,470	\$ -	\$ 9,361,086	\$ 184,782	\$ 45,000	\$ -	\$ -	\$ 435,000	\$ 86,282	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,521,998)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	4,521,998	-	-	-	-	-	-	-	-
-	-	-	-	-	4,521,998	-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 379,001	\$ -	\$ -	\$ -	\$ 599,834	\$ (4,324,869)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 379,001	\$ -	\$ -	\$ -	\$ 599,834	\$ (4,324,869)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 379,001	\$ -	\$ -	\$ -	\$ 599,834	\$ (4,324,869)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

closed		closed		Closed				FUND 62	FUND 63	FUND 64	FUND 95	UNRESTRICTED	RESTRICTED	COMBINED
ELO	ELO Para	STRS On-Behalf	QATAR	KOREAN	TK-8	IB Misc	CHARTER	FACILITIES	DEVONSHIRE	ASB				
7425	7426	7690	9004	9012	9020	9120	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	
-	-	-	-	-	-	-	68,491,404	-	-	-	68,491,404	-	68,491,404	
-	-	-	-	-	-	-	9,780,870	-	-	-	-	9,780,870	9,780,870	
-	-	1,243,589	15,000	-	-	-	6,536,617	-	-	-	1,440,662	5,095,955	6,536,617	
-	-	-	-	-	40,000	-	5,659,370	130,000	2,824,471	900,000	425,500	9,088,341	9,513,841	
\$ -	\$ -	\$ 1,243,589	\$ 15,000	\$ -	\$ 40,000	\$ -	\$ 90,468,261	\$ 130,000	\$ 2,824,471	\$ 900,000	\$ 70,357,566	\$ 23,965,166	\$ 94,322,732	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	32,846,124	-	-	-	28,334,335	4,511,790	32,846,124	
-	-	-	-	-	-	-	10,000,061	-	-	-	7,692,246	2,307,815	10,000,061	
-	-	1,243,589	-	-	-	-	18,304,592	-	-	-	14,075,129	4,229,463	18,304,592	
-	-	-	-	-	-	-	7,005,405	-	-	1,000,000	2,340,273	5,665,132	8,005,405	
-	-	-	-	-	-	-	15,991,205	-	-	-	12,639,235	3,351,970	15,991,205	
-	-	-	15,000	-	40,000	-	0	-	-	-	(3,709,111)	3,709,111	-	
-	-	-	-	-	-	-	3,656,152	-	66,357	-	3,590,730	131,779	3,722,509	
-	-	-	-	-	-	-	1,812,875	-	2,624,425	-	770,032	3,667,268	4,437,300	
-	-	-	-	-	-	-	(0)	-	-	-	(126,934)	126,934	-	
\$ -	\$ -	\$ 1,243,589	\$ 15,000	\$ -	\$ 40,000	\$ -	\$ 89,616,414	\$ -	\$ 2,690,782	\$ 1,000,000	\$ 65,605,934	\$ 27,701,262	\$ 93,307,196	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,654,847	\$ 130,000	\$ 133,689	\$ (100,000)	\$ 4,751,632	\$ (2,933,096)	\$ 1,818,536	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	(3,876,600)	3,876,600	-	
-	-	-	-	-	-	-	-	-	-	-	(3,876,600)	3,876,600	-	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,654,846	\$ 130,000	\$ 133,689	\$ (100,000)	\$ 875,031	\$ 943,504	\$ 1,818,535	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$ -	\$ (51)	\$ -	\$ -	\$ 4,176	\$ 2,001	\$ 5,850	\$ 37,711,087	\$ 1,381,224	\$ 1,220,670	\$ 310,311	\$ 38,127,415	\$ 2,495,876	\$ 40,623,292	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$ -	\$ (51)	\$ -	\$ -	\$ 4,176	\$ 2,001	\$ 5,850	\$ 37,711,087	\$ 1,381,224	\$ 1,220,670	\$ 310,311	\$ 38,127,415	\$ 2,495,876	\$ 40,623,292	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$ -	\$ (51)	\$ -	\$ -	\$ 4,176	\$ 2,001	\$ 5,850	\$ 39,365,934	\$ 1,511,224	\$ 1,354,359	\$ 210,311	\$ 39,002,447	\$ 3,439,380	\$ 42,441,827	

Charter Number: 0572

To the chartering authority  
and the county  
superintendent of schools  
(or only to the county  
superintendent of schools if  
the county board of  
education is the chartering  
authority):

2022-23 CHARTER  
SCHOOL BUDGET  
REPORT: This report is  
hereby filed by the charter  
school pursuant to Education  
Code Section 47604.33(a).

Signed:  Date: 6/15/22  
Charter  
School  
Official  
(Original  
signature  
required)

Printed Name: Tammy Stanton Title: CFO

For additional information on  
the budget report, please  
contact:

Charter  
School  
Contact:  
Tammy Stanton  
Name  
CFO  
Title  
818-360-2361  
Telephone  
tammystanton@ghctk12.com  
E-mail  
Address

Description	Resource Codes	Object Codes	2021-22 Estimated Actuals	2022-23 Budget	Percent Difference
<b>A. REVENUES</b>					
1) LCFF Sources		8010-8099	57,570,916.00	63,629,409.00	10.5%
2) Federal Revenue		8100-8299	20,731,545.00	11,535,989.00	-44.4%
3) Other State Revenue		8300-8599	6,692,281.00	6,727,077.00	0.5%
4) Other Local Revenue		8600-8799	5,801,744.00	6,785,900.00	17.0%
5) TOTAL, REVENUES			90,796,486.00	88,678,375.00	-2.3%
<b>B. EXPENSES</b>					
1) Certificated Salaries		1000-1999	30,014,230.00	31,280,802.00	4.2%
2) Classified Salaries		2000-2999	8,816,077.00	9,546,703.00	8.3%
3) Employee Benefits		3000-3999	16,234,991.00	17,775,339.00	9.5%
4) Books and Supplies		4000-4999	7,026,994.00	9,719,702.00	38.3%
5) Services and Other Operating Expenses		5000-5999	15,339,921.00	17,046,032.00	11.1%
6) Depreciation and Amortization		6000-6999	1,196,321.00	1,155,074.00	-3.4%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	1,812,875.00	1,812,875.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENSES			80,441,409.00	88,336,527.00	9.8%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			10,355,077.00	341,848.00	-96.7%
<b>D. OTHER FINANCING SOURCES/USES</b>					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
<b>E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)</b>			10,355,077.00	341,848.00	-96.7%
<b>F. NET POSITION</b>					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	34,905,711.00	45,273,187.00	29.7%
b) Audit Adjustments		9793	12,399.00	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			34,918,110.00	45,273,187.00	29.7%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			34,918,110.00	45,273,187.00	29.7%
2) Ending Net Position, June 30 (E + F1e)			45,273,187.00	45,615,035.00	0.8%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	45,034,417.00	45,404,864.00	0.8%
b) Restricted Net Position		9797	379,001.00	350,410.00	-7.5%
c) Unrestricted Net Position		9790	(140,231.00)	(140,239.00)	0.0%
<b>G. ASSETS</b>					
1) Cash					
a) in County Treasury		9110	21,002,140.25		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	4,912,780.20		
c) in Revolving Cash Account		9130	4,050.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	13,924.45		
4) Due from Grantor Government		9290	3,770,256.82		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	38,768.83		
7) Prepaid Expenditures		9330	623,392.28		
8) Other Current Assets		9340	0.00		
9) Fixed Assets					
a) Land		9410	527,402.00		

Description	Resource Codes	Object Codes	2021-22 Estimated Actuals	2022-23 Budget	Percent Difference
b) Land Improvements		9420	2,284,968.37		
c) Accumulated Depreciation - Land Improvements		9425	(1,058,982.12)		
d) Buildings		9430	8,693,778.27		
e) Accumulated Depreciation - Buildings		9435	(2,613,597.17)		
f) Equipment		9440	4,540,626.21		
g) Accumulated Depreciation - Equipment		9445	(3,125,024.18)		
h) Work in Progress		9450	1,455,118.67		
10) TOTAL, ASSETS			41,069,602.88		
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
<b>I. LIABILITIES</b>					
1) Accounts Payable		9500	5,360,735.06		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) Long-Term Liabilities					
a) Net Pension Liability		9663	0.00		
b) Total/Net OPEB Liability		9664	0.00		
c) Compensated Absences		9665	0.00		
d) COPs Payable		9666	0.00		
e) Leases Payable		9667	0.00		
f) Lease Revenue Bonds Payable		9668	0.00		
g) Other General Long-Term Liabilities		9669	0.00		
7) TOTAL, LIABILITIES			5,360,735.06		
<b>J. DEFERRED INFLOWS OF RESOURCES</b>					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
<b>K. NET POSITION</b>					
(G10 + H2) - (I7 + J2)			35,708,867.82		
<b>LCFF SOURCES</b>					
Principal Apportionment					
State Aid - Current Year		8011	25,192,402.00	29,564,673.00	17.4%
Education Protection Account State Aid - Current Year		8012	16,048,212.00	16,887,078.00	5.2%
State Aid - Prior Years		8019	(345,467.00)	0.00	-100.0%
LCFF Transfers					
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	16,675,769.00	17,177,658.00	3.0%
Property Taxes Transfers		8097	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			57,570,916.00	63,629,409.00	10.5%
<b>FEDERAL REVENUE</b>					
Maintenance and Operations		8110	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.0%
Child Nutrition Programs		8220	4,383,391.00	2,997,769.00	-31.6%
Donated Food Commodities		8221	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	1,448,438.00	1,658,045.00	14.5%
Title I, Part A, Basic	3010	8290	1,009,567.00	1,011,265.00	0.2%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	242,592.00	160,785.00	-33.7%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.0%



Description	Resource Codes	Object Codes	2021-22 Estimated Actuals	2022-23 Budget	Percent Difference
Other NCLB / Every Student Succeeds Act	3040, 3045, 3060, 3061, 3150, 3155, 3180, 3182, 4037, 4124, 4126, 4127, 4128, 5630	8290	367,166.00	303,358.00	-17.4%
Career and Technical Education	3500-3599	8290	102,725.00	102,725.00	0.0%
All Other Federal Revenue	All Other	8290	13,177,666.00	5,302,042.00	-59.8%
<b>TOTAL, FEDERAL REVENUE</b>			<b>20,731,545.00</b>	<b>11,535,989.00</b>	<b>-44.4%</b>
<b>OTHER STATE REVENUE</b>					
Other State Apportionments					
Special Education Master Plan					
Current Year	6500	8311	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.0%
Child Nutrition Programs		8520	350,000.00	697,478.00	99.3%
Mandated Costs Reimbursements		8550	227,422.00	240,189.00	5.6%
Lottery - Unrestricted and Instructional Materials		8560	1,466,444.00	1,619,256.00	10.4%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	267,348.00	1,410,666.00	427.7%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	4,381,067.00	2,759,488.00	-37.0%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>6,692,281.00</b>	<b>6,727,077.00</b>	<b>0.5%</b>
<b>OTHER LOCAL REVENUE</b>					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.0%
Leases and Rentals		8650	155,500.00	155,500.00	0.0%
Interest		8660	100,000.00	100,000.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Child Development Parent Fees		8673	0.00	0.00	0.0%
Transportation Fees From					
Individuals		8675	0.00	0.00	0.0%
Interagency Services		8677	3,906,060.00	4,900,709.00	25.5%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
All Other Local Revenue		8699	1,640,184.00	1,629,691.00	-0.6%
Tuition		8710	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.0%
Transfers of Apportionments					
Special Education SELPA Transfers					
From Districts or Charter Schools	6500	8791	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.0%
Other Transfers of Apportionments					
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>5,801,744.00</b>	<b>6,785,900.00</b>	<b>17.0%</b>
<b>TOTAL, REVENUES</b>			<b>90,796,486.00</b>	<b>88,678,375.00</b>	<b>-2.3%</b>
<b>CERTIFICATED SALARIES</b>					
Certificated Teachers' Salaries		1100	22,766,290.00	23,651,036.00	3.9%

Description	Resource Codes	Object Codes	2021-22 Estimated Actuals	2022-23 Budget	Percent Difference
Certificated Pupil Support Salaries		1200	3,976,984.00	4,399,109.00	10.6%
Certificated Supervisors' and Administrators' Salaries		1300	2,800,574.00	3,230,657.00	15.4%
Other Certificated Salaries		1900	470,382.00	0.00	-100.0%
<b>TOTAL, CERTIFICATED SALARIES</b>			<b>30,014,230.00</b>	<b>31,280,802.00</b>	<b>4.2%</b>
<b>CLASSIFIED SALARIES</b>					
Classified Instructional Salaries		2100	2,434,383.00	2,866,181.00	17.7%
Classified Support Salaries		2200	2,434,589.00	2,858,162.00	17.4%
Classified Supervisors' and Administrators' Salaries		2300	1,356,079.00	1,359,015.00	0.2%
Clerical, Technical and Office Salaries		2400	2,149,317.00	2,293,716.00	6.7%
Other Classified Salaries		2900	441,709.00	169,629.00	-61.6%
<b>TOTAL, CLASSIFIED SALARIES</b>			<b>8,816,077.00</b>	<b>9,546,703.00</b>	<b>8.3%</b>
<b>EMPLOYEE BENEFITS</b>					
STRS		3101-3102	6,044,384.00	6,943,117.00	14.9%
PERS		3201-3202	1,916,980.00	2,403,714.00	25.4%
OASDI/Medicare/Alternative		3301-3302	1,140,991.00	1,206,374.00	5.7%
Health and Welfare Benefits		3401-3402	6,544,122.00	6,610,854.00	1.0%
Unemployment Insurance		3501-3502	194,999.00	202,008.00	3.6%
Workers' Compensation		3601-3602	393,515.00	409,272.00	4.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
<b>TOTAL, EMPLOYEE BENEFITS</b>			<b>16,234,991.00</b>	<b>17,775,339.00</b>	<b>9.5%</b>
<b>BOOKS AND SUPPLIES</b>					
Approved Textbooks and Core Curricula Materials		4100	364,473.00	789,473.00	116.6%
Books and Other Reference Materials		4200	14,000.00	14,000.00	0.0%
Materials and Supplies		4300	3,373,188.00	3,315,593.00	-1.7%
Noncapitalized Equipment		4400	1,275,333.00	4,003,136.00	213.9%
Food		4700	2,000,000.00	1,597,500.00	-20.1%
<b>TOTAL, BOOKS AND SUPPLIES</b>			<b>7,026,994.00</b>	<b>9,719,702.00</b>	<b>38.3%</b>
<b>SERVICES AND OTHER OPERATING EXPENSES</b>					
Subagreements for Services		5100	2,037,000.00	2,449,500.00	20.3%
Travel and Conferences		5200	386,000.00	386,000.00	0.0%
Dues and Memberships		5300	133,255.00	135,652.00	1.8%
Insurance		5400-5450	703,692.00	703,692.00	0.0%
Operations and Housekeeping Services		5500	1,017,000.00	1,017,000.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	3,872,677.00	5,012,377.00	29.4%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	6,976,797.00	7,128,311.00	2.2%
Communications		5900	213,500.00	213,500.00	0.0%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENSES</b>			<b>15,339,921.00</b>	<b>17,046,032.00</b>	<b>11.1%</b>
<b>DEPRECIATION AND AMORTIZATION</b>					
Depreciation Expense		6900	1,196,321.00	1,155,074.00	-3.4%
Amortization Expense—Lease Assets		6910	0.00	0.00	0.0%
<b>TOTAL, DEPRECIATION AND AMORTIZATION</b>			<b>1,196,321.00</b>	<b>1,155,074.00</b>	<b>-3.4%</b>
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>					
Tuition					
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments					
Payments to Districts or Charter Schools		7141	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.0%
Other Transfers Out					
All Other Transfers		7281-7283	1,660,725.00	1,660,725.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					

Description	Resource Codes	Object Codes	2021-22 Estimated Actuals	2022-23 Budget	Percent Difference
Debt Service - Interest		7438	152,150.00	152,150.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			1,812,875.00	1,812,875.00	0.0%
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>					
Transfers of Indirect Costs		7310	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENSES			80,441,409.00	88,336,527.00	9.8%
<b>INTERFUND TRANSFERS</b>					
<b>INTERFUND TRANSFERS IN</b>					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
<b>INTERFUND TRANSFERS OUT</b>					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
<b>OTHER SOURCES/USES</b>					
<b>SOURCES</b>					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
<b>USES</b>					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
<b>CONTRIBUTIONS</b>					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2021-22 Estimated Actuals	2022-23 Budget	Percent Difference
<b>A. REVENUES</b>					
1) LCFF Sources		8010-8099	57,570,916.00	63,629,409.00	10.5%
2) Federal Revenue		8100-8299	20,731,545.00	11,535,989.00	-44.4%
3) Other State Revenue		8300-8599	6,692,281.00	6,727,077.00	0.5%
4) Other Local Revenue		8600-8799	5,801,744.00	6,785,900.00	17.0%
5) TOTAL, REVENUES			90,796,486.00	88,678,375.00	-2.3%
<b>B. EXPENSES (Objects 1000-7999)</b>					
1) Instruction	1000-1999		37,659,967.00	46,007,102.00	22.2%
2) Instruction - Related Services	2000-2999		11,377,442.00	8,783,245.00	-22.8%
3) Pupil Services	3000-3999		13,835,566.00	13,265,231.00	-4.1%
4) Ancillary Services	4000-4999		1,000,000.00	1,000,000.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		5,980,900.00	5,836,355.00	-2.4%
8) Plant Services	8000-8999		8,774,659.00	11,631,719.00	32.6%
9) Other Outgo	9000-9999	Except 7600-7699	1,812,875.00	1,812,875.00	0.0%
10) TOTAL, EXPENSES			80,441,409.00	88,336,527.00	9.8%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)</b>			10,355,077.00	341,848.00	-96.7%
<b>D. OTHER FINANCING SOURCES/USES</b>					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
<b>E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)</b>			10,355,077.00	341,848.00	-96.7%
<b>F. NET POSITION</b>					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	34,905,711.00	45,273,187.00	29.7%
b) Audit Adjustments		9793	12,399.00	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			34,918,110.00	45,273,187.00	29.7%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			34,918,110.00	45,273,187.00	29.7%
2) Ending Net Position, June 30 (E + F1e)			45,273,187.00	45,615,035.00	0.8%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	45,034,417.00	45,404,864.00	0.8%
b) Restricted Net Position		9797	379,001.00	350,410.00	-7.5%
c) Unrestricted Net Position		9790	(140,231.00)	(140,239.00)	0.0%

Resource	Description	2021-22 Estimated Actuals	2022-23 Budget
6230	California Clean Energy Jobs Act	379,001.00	350,410.00
Total, Restricted Net Position		379,001.00	350,410.00