

Sarasota Military Academy Foundation, Inc.

BOARD OF TRUSTEES

MEETING MINUTES

21 APRIL 2022

Board of Trustee Members' Attendance

Present:

Howard G. Crowell, Jr., LTG USA (Ret), Chair
Mr. Herb Jones, Vice Chair
Frederick M. Derr, CAPT USN (Ret), Treasurer
Ms. J. Allison Archbold, JD
Thomas J. McElheny, EdD,

Others in Attendance:

Mr. Rafael Robles, Executive Director
SMA-LTC Steve Kok, Director of Finance (virtual)

Absent: Mr. Anthony Baade

Location: SMA High School Campus

The chair called the meeting to order at 2:30pm.

Motion to Approve 20 January 2022 Minutes:

Dr. Thomas McElheny moved to approve the 20 January 2022 minutes; Vice Chair Herb Jones seconded the motion and the board unanimously approved.

Vice Chair Jones moved to nominate J. Allison Archbold to the SMA Foundation Board of Trustees Board; Dr. McElheny seconded the motion and the board unanimously approved.

Chair Howard Crowell explained the history of Sarasota Military Academy and its Foundation to Ms. Archbold. Mr. Rafael Robles stated that Ms. Archbold has already secured fundraising opportunities for SMA Foundation.

Financials: Mr. Robles presented the financial dashboard of the foundation. He explained the breakdown of total revenue and expenses including the cost of the SRQ brand story with media.

Endowment Fund: Mr. Robles discussed the need to create an endowment fund and recommended the board to consider moving foundation funds to an alternate bank. Chair Crowell agreed and suggested Mr. Frederick Derr consult in other banking alternatives. Ms. Archbold stated the possibility of moving the foundation endowment fund to the Community Foundation. Chair Crowell stated that a definitive answer on banking options would be presented by next meeting.

Trustee Individual Philanthropy Fund: Mr. Robles provided a template to define the culture of philanthropy and started by asking of the board to supply their reasons of joining the SMA Foundation. He discussed establishing new criteria of trustees such as a five thousand annual give or get requirement. Ms. Archbold recommended eliminating the annual financial responsibility in order to expand the board. Mr. Robles explained that no solicitation is expected by board member and to present contacts within the community. Chair Crowell stated to change the annual financial responsibility of board members to three thousand and would be approved at next board meeting.

Patterson Foundation: Mr. Robles discussed the Giving Challenge will start at noon on 26 April and end at noon on 27 April. He stated that he has attained a donor who will match the match of the first 100 donations and explained the social media and online efforts.

The Louis and Gloria Flanzer Trust Match Program: Mr. Robles provided the year to date total donations from the Flanzer Trust Match Program and thanked the board members who continue to support SMA through this match program.

Marketing/Communications: Mr. Robles presented the 4-page brand story in SRQ Magazine and discussed the brand videos with SRQ Media are in production.

Outreach and Partnership: Mr. Robles discussed the upcoming alumni event at Tamiami Tap for the reunion of classes 2011 and 2012 and that foundation is covering appetizers. He explained the ongoing partnership with New College of Florida with synergies in STEM and stated that an MOU has not yet been signed. Mr. Robles discussed the opportunities of a Student Success Center in partnership with the Education Foundation and collaborating efforts in gathering data and information with counselors and administration.

Chair: N/A

Old Business: N/A

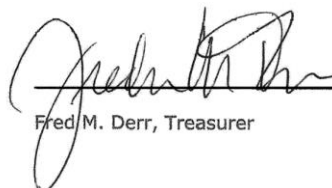
New Business: Chair Crowell welcomed Ms. Archbold to the board and inquired to the board as to the optimum number of trustees. Mr. Robles and Vice Chair Jones stated they have members of the community interested in joining.

Public Comments: N/A

The chair adjourned the meeting at 3:36 pm.


Howard G. Crowell, Chair

08/02/2022
Date


Fred M. Derr, Treasurer

08/02/2022
Date