

July 2022

Vestry Financial Review

	Month Actual	Month Budget	(Under) / Over Month	Y-T-D Actual	Y-T-D Budget	(Under) / Over Y-T-D Budget	Actual 2021
Income							
Pledges	58,159	76,923	(18,764)	541,194	538,462	2,732	508,071
Plate	1,851	1,200	651	13,491	11,200	2,291	4,134
Contributions	34,724	28,846	5,878	212,634	204,923	10,711	180,208
Miscellaneous	975	2,083	(1,108)	8,935	14,583	(5,648)	11,749
Church Income	95,709	109,052	(13,343)	776,254	766,168	10,086	704,162
School Operating Income	42,470	33,250	9,220	364,743	267,425	97,318	293,103
Total St. James Income	138,179	142,302	(4,123)	1,140,997	1,033,593	107,404	997,265
Expenses							
Salaries & Allowances	77,983	84,870	6,887	503,398	522,053	18,655	494,647
Programs	6,097	6,200	103	30,997	35,400	4,403	9,769
Administrative	7,435	8,765	1,330	92,992	92,547	(445)	86,985
Building & Grounds	7,967	7,850	(117)	24,199	54,950	30,751	96,132
Outreach	14,382	16,313	1,931	109,544	112,289	2,745	87,731
One Time Expenses	4,311	(1,667)	(5,978)	9,465	(1,667)	(11,132)	-
Church Operating Expenses	118,175	122,331	4,156	770,595	815,572	44,977	775,264
School Operating Expenses	67,955	67,639	(316)	382,888	389,256	6,368	272,255
Total Operating Expenses	186,130	189,970	3,840	1,153,483	1,204,828	51,345	1,047,519
Net Operating Total	(47,951)	(47,668)	(283)	(12,486)	(171,235)	158,749	(50,254)

Combined Balance Sheet

-----July 2022-----

Assets

Cash Accounts		
Unrestricted Cash	255,123	
Temporarily Restricted Cash	472,835	
PPP Loan Cash Remaining	0	
Subtotal Cash Accounts		727,958
Permanently Restricted Funds		274,332
Notes Receivable & Prepaid	69,361	
Fixed Assets	4,708,065	
Total Assets	5,779,716	

Liabilities

Accounts Payable	2,181	
Accrued Liabilities & Withholding	8,300	
Mortgage Payable	71,367	
PPP Loan	0	
Fund Principals	5,697,868	
Total Liabilities	5,779,716	

Major Activity	Current Month	Y-T-D
Transfer to Building Fund	5,000	35,000
Expenditures from Building Fund	0	0
Monthly Mortgage Payment	1,130	7,856
Receipts to Restricted Accounts	4,555	49,562
Expenditures from Restricted Accounts	5,350	41,285
Project Work	2,358	2,358

Restricted Accounts Receipts :

Concert Series \$175, Seminarian \$225
 School \$45, Rose Garden \$50, Scholarship \$50
 Outreach \$3,000, Discretionary \$125,
 Memorials \$385, Deposits \$500

Restricted Accounts Expenditures :

Seminarian \$25, Discretionary \$125
 DOK \$ 144, School \$3,556
 Outreach \$1,500

Mortgage balance \$71,367.42