

# Board Policy F-1: Accounting



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## REFERENCES

[F-1: Administrative Procedures, Accounting School Accounting Manual](#)  
[Financial Accounting Standards Board](#)  
[Governmental Accounting Standards Board](#)  
[State of Utah Legal Compliance Audit Guide](#)  
[Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards 34 C.F.R. §300.201](#)  
[United States Generally Accepted Accounting Principles](#)  
[Utah Admin. Code R277-113, LEA Fiscal and Auditing Policies](#)

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## THE POLICY

The Salt Lake City School District Board of Education recognizes the importance of maintaining accurate financial records in order to support its decision-making responsibilities and those of the district. Accordingly, the district shall comply with all applicable federal and state accounting laws and regulations including, but not limited to, Generally Accepted Accounting Principles, Governmental Accounting Standards Board, and the State of Utah Legal Compliance Audit Guide. Employees must also follow the accounting procedures outlined in the district's School Accounting Manual.

The purpose of this policy is to safeguard district assets by requiring accurate, clear, and complete records of all financial transactions for which the board is accountable.

The district has set forth its specific processes for implementing this board policy through the accompanying [administrative procedures](#).

No district employee or student shall be subjected to discrimination in employment or any district program or activity on the basis of age, color, disability, gender, gender identity, genetic information, national origin, pregnancy, race, religion, sex, sexual orientation, or veteran status. The district is committed to providing equal access and equal opportunity in its programs, services and employment including its policies, complaint processes, program accessibility, district facility use, accommodations, and other Equal Employment Opportunity matters. The district also provides equal access to district facilities for all youth groups listed in Title 36 of the United States Code, including scouting groups. The following person has been designated to handle inquiries and complaints regarding unlawful discrimination, harassment, and retaliation: Tina Hatch, Compliance and Investigations/Title IX Coordinator, 440 East 100 South, Salt Lake City, Utah 84111, (801) 578-8388. You may also contact the Office for Civil Rights, Denver, CO, (303) 844-5695.