

# SOUTH ST. PAUL PUBLIC SCHOOLS, SPECIAL SCHOOL DISTRICT NO. 6

## Analysis of Tax Impact for Potential Operating Referendum Levy



August 2022

	QUESTION 1			QUESTION 2
	2023	2023		2023
	Revoked Authority	Proposed Authority	Net Change	Net Change
Operating Referendum Revenue per Pupil Unit	-\$792.91	\$1,692.91	\$900.00	\$250.00
Operating Referendum Revenue	-\$2,477,204.00	\$5,288,984.00	\$2,811,780.00	\$781,050.00
Estimated Market Value Tax Rate	-\$0.09083%	0.21995%	0.12912%	0.03586%

PROPERTY TYPE	ESTIMATED MARKET VALUE	ESTIMATED MONTHLY TAX IMPACT FOR REFERENDUM LEVY ONLY*				QUESTIONS 1 & 2
		Revoked Authority	Proposed Authority	Question 1 Increase	Question 2 Increase	Increase
Residential Homesteads, Apartments, and Commercial-Industrial Property.	\$100,000	-\$8	\$18	\$10	\$3	\$13
	\$125,000	-\$10	\$23	\$13	\$4	\$17
	\$150,000	-\$11	\$28	\$17	\$5	\$22
	\$175,000	-\$13	\$32	\$19	\$5	\$24
	\$200,000	-\$15	\$37	\$22	\$6	\$28
	\$225,000	-\$17	\$41	\$24	\$7	\$31
	\$250,000	-\$19	\$46	\$27	\$8	\$35
	\$275,000 — Average	-\$21	\$50	\$29	\$8	\$37
	\$300,000	-\$23	\$55	\$32	\$9	\$41
	\$350,000	-\$27	\$64	\$37	\$11	\$48
	\$400,000	-\$30	\$73	\$43	\$12	\$55
	\$450,000	-\$34	\$83	\$49	\$13	\$62
	\$500,000	-\$38	\$92	\$54	\$15	\$69
	\$600,000	-\$45	\$110	\$65	\$18	\$83
	\$700,000	-\$53	\$128	\$75	\$21	\$96
	\$800,000	-\$61	\$147	\$86	\$24	\$110
	\$900,000	-\$68	\$165	\$97	\$27	\$124
\$1,000,000	-\$76	\$183	\$107	\$30	\$137	

\* The amounts in the table are based on school district taxes for the referendum levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the Minnesota Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This may decrease the net effect of the referendum levy for those property owners.

**NOTE: Agricultural property will pay taxes for the proposed referendum based only on the value of the house, garage, and on acre. Seasonal recreational residential property (i.e. cabins) will pay no taxes for the proposed referendum.**