



NOTICE AND AGENDA
SPECIAL MEETING OF THE GOVERNING COUNCIL OF
SOUTHWEST AERONAUTICS, MATHEMATICS & SCIENCE ACADEMY
(See Special Procedures Below)

August 19, 2022

4:00 p.m.

SAMS Board Room and Internet/Call-in

SAMS MISSION

The mission of the Southwest Aeronautics, Mathematics and Science Academy is to prepare students, with attention to high-risk students, in grades 7-12 in an integrative STEM 21st century educational environment which offers a unique option in aeronautics. Students will be competent in the reading, writing, mathematics, science, technology, and problem-solving skills necessary for success in post-secondary education, high-tech, or aviation related careers.

- I. Call to Order
 - A. Roll Call
 - B. Adoption of the Agenda*
 - C. Review/Approval of Minutes from July 15, 2022 Regular Meeting*
- II. Public Comment (comments will be limited to two minutes) – see attached Special Procedures for more information
- III. Ongoing Business Matters
 - A. Aviation Program Update
 - B. Facility Update
 - C. SAMS Wellness Committee Update
- IV. Administrative Update
 - A. Student Achievement Update
- VII. New Business Matters
 - A. 2022 Open Meetings Resolution Revisions (discussion/action) *
 - B. Engagement Letter for Auditors Clifton Larson Allen (discussion/action) *
 - C. Memorandum of Understanding with Public Charter Schools of New Mexico for 2022-2023 school year for Governing Council Development (discussion/action) *
- VIII. Governing Council Development
 - A. Strategic Planning Discussion
 1. New Facility Construction
 2. Mission Statement Revision
 3. Aerospace Curriculum Implementation to Align with New Mission Statement



- IX. Finance Report
 - A. Business Office Operations Update
 - B. Voucher Approvals (discussion/action) *

- X. Announcements
 - A. Date for next Regular SAMS Academy Governing Council Meeting

- XI. Adjournment*

Note: * Indicates Action Item

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Amanda Catanzaro at (505) 338-8601 or acatanzaro@samsacademy.com least one week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Catanzaro at the phone number or email address above if a summary or other type of accessible format is needed.



Above. And beyond.

Special Procedures for August 19, 2022 SAMS Governing Council Special Meeting

The SAMS Governing Council Special Meeting on August 19, 2022 at 4:00 pm will be held at SAMS Academy and will provide for those not wishing to attend in person access to view and/or participate via Zoom. This will be available for the public, Governing Council members and SAMS staff.

The procedures for accessing the meeting are as follows:

From a computer, tablet or smartphone, enter the following URL:

<https://us04web.zoom.us/j/5383341131?pwd=UWpFVWNQejFoRDRYMct3OXlEdkxhUT09>

OR

Call one of the following numbers:

1-669-900-6833

1-301-715-8592

1-253-215-8782

(Because of the increase of Zoom for meeting use, the phone numbers may appear to be busy at first. Keep trying until you get through.)

Meeting ID: 538 334 1131

Access Code: 4100

You will also be asked to enter your (optional) participant ID. Just follow the spoken directions (press #) to skip this step, as it is not needed for this meeting.

Public comment will be allowed during the meeting either via Zoom or in person. To speak during public comment, please email your request to speak with your name to acatanzaro@samsacademy.com up to twenty-four hours prior to the meeting. Requests to speak made after twenty-four hours prior to the meeting will not be honored. Speakers will be un-muted to address the Governing Council. Public comments will be limited to two minutes. The public may email comments to Amanda Catanzaro acatanzaro@samsacademy.com. Email comments will be kept with the records of the meeting.

Audio and video recording of the open meeting will be available upon request.

Should anyone wishing to join the meeting via the internet have issues accessing the meeting you may contact Amanda Catanzaro at 505-715-3420.

These procedures are subject to revision given changing circumstances. Please check the SAMS website for any updates to these procedures.



GOVERNING COUNCIL

Regular Meeting of the SAMS Academy Governing Council on Friday, July 15, 2022

Zoom.us

BOARD MEMBERS PRESENT

Larry Kennedy, Roland Dewing, Farrah Nickerson, Alex Carothers, Mike Romo and Laura Kohr

BOARD MEMBERS ABSENT

Mike Deveraux and Brandy Bond

ALSO IN ATTENDANCE

Bridget Barrett, Amanda Catanzaro, Sean Fry and Lauren Chavez

PUBLIC

Steve Nakamura via phone

These minutes were approved on _____

By a vote of ___ yes ___ no ___ absent ___ abstained

_____ President

_____ Secretary

I. Call to Order

Larry Kennedy called to order the Regular Meeting of the Governing Council for the Southwest Aeronautics, Mathematics, and Science Academy on July 15, 2022 at 10:32 a.m. on Zoom.us and in person at SAMS Academy.

A. Roll Call

Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Roland Dewing, Mike Romo, Farrah Nickerson, Alex Carothers, and Larry Kennedy.

B. Adoption of the Agenda*

Larry Kennedy asked for a motion to approve the agenda. Farrah Nickerson made a motion to approve the agenda. Mike Romo seconded the motion. Larry Kennedy called for a roll call vote to approve the agenda. Amanda Catanzaro called Roland Dewing, Mike Romo, Farrah Nickerson, Alex Carothers, and Larry Kennedy; all voted yes. The motion carried unanimously.

C. Review/Approval of Minutes from June 17, 2022 Regular Meeting*

Laura Kohr entered the meeting in person at 10:36 a.m. Larry Kennedy noted that Governing Council Appointment to Finance Committee meeting notes should be for New Business E, not Governing Council Development A and that the motion was for the Finance Committee and not the Facility Committee. Larry Kennedy asked for a motion to approve the amended meeting minutes from June 17, 2022. Farrah Nickerson made a motion. Mike Romo seconded the motion. Larry Kennedy asked for a roll call vote to approve the amended meeting minutes. Amanda Catanzaro called Roland Dewing, Mike Romo, Farrah Nickerson, Alex Carothers, Laura Kohr and Larry Kennedy; all voted yes. The motion carried unanimously.

D. Review/Approval of Minutes from July 8, 2022 Special Meeting*

Larry Kennedy asked for a motion to approve the meeting minutes from July 8, 2022 Special Meeting. Farrah Nickerson made a motion to approve the meeting minutes from July 8, 2022 Special Meeting. Laura Kohr seconded the motion. Larry Kennedy asked for a roll call vote to approve the amended meeting minutes. Amanda Catanzaro called Roland Dewing, Mike Romo, Farrah Nickerson, Alex Carothers, Laura Kohr and Larry Kennedy; all voted yes. The motion carried unanimously.

II. Public Comment

Larry Kennedy asked Bridget Barrett and Amanda Catanzaro if there was any public comment. There were no public comments.

III. Ongoing Business Matters

A. Aviation Program Update

Lauren Chavez reviewed the information from the Monthly Report dated July 15, 2022 and shared that SAMS Academy has 2 brand new pilots and that 2 more are coming in the next few weeks. The next two are both incoming seniors for the first time ever and will be acting as mentors, helping to train underclassman during their senior year.

Aircraft status- The Auto pilot buttons are not all working correctly but doesn't affect the handling or safety of the aircraft. Will get this fixed but don't want to take the plane out of use for minor issue. Ground classes are going well. Students are continuing to fly over the summer and start around 6:00 a.m.

CAP is on hold but not forgotten.

Lauren is looking at options for AMT program for students to get their mechanics training.

Mike Romo asked if there were any plans for a press release for our new pilots. Lauren Chavez shared that General Aviation News is working on a story on SAMS and has spoken with her and some students about the program at SAMS. Mike Romo suggested we also share with local news stations. Alex Carothers stated that Channel 7 and Channel 4 want to come out next week and interview our new pilots.

B. Facility Update

There was an interruption with the zoom meeting. All members logged off and signed back in to the meeting.

Steve Nakamura gave an update on the new facility via phone.

- Weekly construction meetings continue. There have been a couple of security issues and have been more serious recently. Stepping up security to include hiring security company that will drive by location to prevent theft and other issues.
- Most of the framing is complete and about 80% wrapping on the outside.
- Plumbing piping and prep for HVAC units have begun. There will be a total of 27 HVAC units so that each classroom has their own control of the heat/cooling.
- Electricians will be coming out next week and there was a low voltage meeting on Wednesday, July 13, 2022.
- No change to the schedule of completion
- Start hanging doors and board up windows to help keep people out of the building

- Red I Beam review is happening now
- Inspections are happening regularly with the city
- On schedule to meet the 12/15 deadline so that move in can take place over Winter Break
- If you have any questions, please reach out to Steve

Call ended with Steve Nakamura. Farrah Nickerson had a question for Sean regarding the perimeter fencing and gates because in the meeting earlier in the week, she was told there will be no gates at the two entrances. Sean said that he is not sure how that got miscommunicated because there should be gates, just not electronic openers of the gates at this time. Sean will reach out to Steve regarding this. SAMS was awarded \$160,000 for the fencing and that allows for running electricity to the fencing but not the actual opener at this time.

C. SAMS Wellness Committee Update

Alex Carothers discussed the survey and trying to get the results together and review with the committee next week. Alex requested that each member of the committee draft a mission and vision statement to be discussed at next meeting. Wellness Committee is looking to do a full survey mid-semester and looking at possibility of using a company to help with this but that may be cost prohibitive. Looking at an October time frame for the next survey.

Larry Kennedy said that Amanda Catanzaro has been doing some research regarding the possibility of school name change and changes to the mission statement and asked to share. Amanda Catanzaro shared that Public Education Commission (PEC) requires that all amendment requests be submitted 28 days prior to PEC meeting and all supporting documentation must be submitted 14 days prior to the meeting. According to the PEC website, Charter Mission Statements may only be amended for minor grammatical issues or word choice, so if we wanted to change our mission statement, it looks like we would have to wait until our next charter renewal in December 2023.

School Name Changes amendments will only be heard by the PEC on a February through June PEC meeting and have certain requirements regarding School Budgeting. We should continue to discuss this and if we want to proceed, be ready with all documentation to submit at the February 2023 PEC meeting.

Will check with Charter School Division (CSD) regarding simply changing the grade level in the mission statement since the grade level amendment was

already approved by the PEC and request more information about how and when we would be able to change the mission of the charter.

Farrah Nickerson shared that she discussed the name change with Steve and that the new school sign is just plexi-glass and could be easily changed out if school name were to change.

IV. Administrative Update

A. Student Achievement Update

Bridget Barrett shared Administrative Update information regarding summer school, which ends 7/20/2022, current registration numbers as well as new and returning student numbers. Reviewed Imagine Learning Overview and Recommendations. Working on moving towards more of a blended learning model with the teachers because the students are requesting more interaction with their teachers.

Larry Kennedy states that culture change will take time but is needed to move towards more of a blended method. Look for updates from the Wellness Committee and how that is proceeding.

V. New Business Matters

A. Signatories for Bank Account*

Bridget Barrett shared that we need to add Amanda Catanzaro as a signatory at the bank and remove Jill Brame. Sean Fry suggested that this would be a good time to add another governing council member as well. Farrah Nickerson motioned to add Amanda Catanzaro as signatory for the bank account and remove Jill Brame. Mike Romo seconded to motion. Larry Kennedy called for a roll call vote. Bridget Barrett, Laura Kohr, Mike Romo, Roland Dewing, Alex Carothers, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

B. 2022-2023 Governing Council Meeting Schedule*

Larry Kennedy led discussion around changing the day of the week and time of meetings. This will need to be done with the annual Open Meeting Act Resolution. Motion was made by Mike Romo to table meeting schedule change until the next meeting. Motion was seconded by Alex Carothers. Larry Kennedy called for a roll call vote. Bridget Barrett, Laura Kohr, Mike Romo, Roland Dewing, Alex Carothers, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

C. Governing Council Appointment to Audit Committee*

Larry Kennedy made a motion to add Mike Romo to the Audit Committee. Alex Carothers seconded the motion. Larry Kennedy called for a roll call vote. Bridget

Barrett Laura Kohr, Mike Romo, Roland Dewing, Alex Carothers, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

VI. Governing Council Development

Larry Kennedy stated that Kelly Callahan is still unavailable. The three strategic planning goals are set and no further discussion is needed at this time. Board members agreed no further discussion is needed at this time.

VII. Finance Report

Sean Fry presented. Finance committee met prior to this meeting the full report, summary report was reviewed for the end of year activity for FY22. Carryover about \$200,000 more than anticipated which will be an increase to budget for next year. Bank reconciliation reviewed. Board of Finance is in compliance. Audit has already begun and requested ranges have been sent. The audit is schedule for September 2022. Bank activity was reviewed and discussed.

Farrah Nickerson motioned to approve the June 2022 vouchers. Alex Carothers seconded the motion. Larry Kennedy called for a roll call vote. Bridget Barrett Laura Kohr, Mike Romo, Roland Dewing, Alex Carothers, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

Alex Carothers asks what is SEG? State Equalization Guarantee

Bank reconciliation was reviewed. Farrah Nickerson asked how long checks could be withstanding. Sean said that 1 year is the requirement. Farrah Nickerson asked, why does IRS get two checks? Sean responded that multiple payrolls and by law, taxes must be sent within 3 days after payroll.

Sean stated that he and Amanda Catanzaro will be reaching out to Steve regarding the gate issue and we will get back to the board about where that stands.

Larry Kennedy shared that he attended the entrance meeting for the audit and that another meeting is coming soon for the other members of the Audit Committee to attend. Larry will send the zoom link to the other members. Sean said that the recording will also be available if members cannot attend the upcoming July 26th meeting. Sean stated that we have met the requirement by having at least one member of the governing council attend, but the others are welcome to attend or watch the recording.

VIII. Announcements

Next SAMS Academy Governing Council Meeting will be August 19 at 4:00.

IX. Adjournment

Larry Kennedy called for a motion to adjourn. Alex Carothers made a motion to adjourn. Farrah Nickerson seconded the motion. Larry Kennedy called for a roll call vote. Bridget Barrett Laura Kohr, Mike Romo, Roland Dewing, Alex Carothers, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

The regular meeting of the Governing Council for the Southwest Aeronautics, Mathematics and Science Academy adjourned on July 15, 2022 on zoom.us at 12:18 a.m.



Monthly Report - Aug 19, 2022

All figures and outcomes are based on the date of this report - Aug 12, 2022.

FLIGHT TRAINING:

- **Flights -**
 - We flew ~62 hrs since the last board report.
 - 4 students in the past month have earned their Pilot's Certificates! Our last two were the *first two students in SAMS history to get their pilot's certificate before their senior year of high school.*
 - These new pilots are now my Aviation Assistants, in addition to one of our other commercial drone pilots.
 - I'm assessing our current students to see who's most ready to be our next pilots.
 - In the meantime, we are making "Discovery Flights" available to the Board, Admin, Teachers/Staff on Saturday mornings. Who's in? :)
- **Aircraft Status** - 50 hr oil change (and a few other small repairs) are complete - our A&P/IA is above & beyond accommodating. We presented him with a "Barnstorming Bear", reserved only for those who have been instrumental in our students' training.
- **Sim** - We flew ~4 hrs in the Redbird MCX AATD (and other sims) for New Student Orientation (AA: Chief Carothers / Birdie Garcia-Kaliel.)
- **Drone** - We went from ~8 students last year to ~25 students this year in Drone. They all plan to pursue their Remote Pilot Certificates.

GROUND CLASSES STATUS:

- All of the classes have just started, and they're still moving around a bit, but we have well over 100 in aviation/ drones (112 my last count.) I'm using my AA's to help, which is very helpful.
- Since my drone class is way too big for the sim room, and since I have my own classroom this year, I'm converting the sim room into a full sim room, with multiple desks for desktop / Chromebook sims.
- Considering the growth in our aviation classes (including several upperclassman who have transferred to SAMS with the hopes of getting their pilot's certificate,) I want to plan ahead to mitigate the risk of a bottleneck. The risk isn't this year, but next. I'll be trying to move our juniors through as efficiently as possible, otherwise next year could be an issue (with seniors.) Growth is GOOD - if we're prepared for it!

ADDITIONAL:

- **EAA** - Young Eagles rallies will be starting again soon. I'll ask my AA's to be there to represent the school. They could even fly with students (like I have) at these rallies - but I think I have a better idea:
 - We can get our two new pilots qualified as Young Eagles' pilots (a simple background check.)
 - This would allow them to schedule individual flights with any of our students (as YE flights), and this would allow them to be covered by EAA's YE \$1,000,000 liability policy in addition to our \$100,000 liability policy.
 - This would also allow our new potential flight students to get all of the benefits of taking a YE flight - Sporty's, FAA exam reimbursement, another free flight (@ Bode or Del Sol,) Virtual Flight Academy, etc.
- **Aviation Assistants** - If we utilize our AA's to fly with new flight students, it would also allow our next flyers to get the first step of their flight training (ground handling, taxiing, radio communications, verbalizations, traffic patterns, and comfort in the air) done without as much time from me (it multiplies me.)
- **CAP** - I've kept in touch with the Squad Commander, and he's working on getting two fully trained CAP Senior Members to join the Squadron so that it will require minimal time from me.
- **CNM AMT/Choose Aerospace** - I've met with the program director, Jeremy Frick, and we're working together on how to best proceed.
- **Luna College (Las Vegas, NM)** - They would like to start an Associates in Aeronautics degree. I am working with them on how to allow our advanced students to get their Associates in Aeronautics before graduating high school.
- **New Name??**

EXPENSES:

- **Fuel:** Please see the finance report (World Fuel). I estimated \$3472, based on hours flown and average fuel cost.
- **Maintenance:** David Robertson ~\$767.50 for the 50 hr. oil change and a few minor squawks.
- **Hangar Rental:** \$325.00 per month
- **Insurance:** Annual Premium \$ 5,511.00 (increasing by likely 25-50% next year, as previously mentioned.)

AUGUST 2022

ADMINISTRATIVE UPDATE



ACADEMICS

We are off and running!
Addressing some issues with grading weights
Interactive lessons in content areas
SEL an added focus in the Middle School

It's all about the numbers!
We are still focusing on bringing in new students,
and receiving letters of intent
Technology update causing issues

WHAT'S HAPPENING?



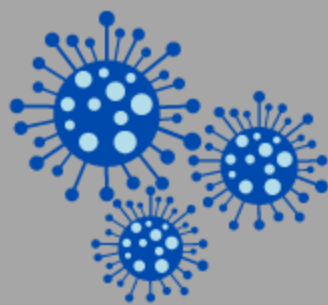
ENROLLMENT

283 enrolled students
5 letters of intent
111 students in the middle school
172 students in the high school
143 students signed up for in-person electives on
Fridays

EQUITY COUNCIL



Jolene Herring, new social worker, will
taking on the Equity Council this year.
Looking forward to some sensitivity
training for staff



COVID

NMPED has lightened the restrictions and
allowed local decisions on COVID related
policies.
Letter sent out to staff/families

Special Education team stepped up to accommodate
a new student come to our school. The parents said
"I'm very pleased at how well this IEP meeting went
this morning, and our advocate was as well. She said
you guys are great!"



MISSION MINUTE

**SOUTHWEST AERONAUTICS, MATHEMATICS & SCIENCE
ACADEMY
OPEN MEETINGS RESOLUTION**

RESOLUTION NO. _____

WHEREAS, the Governing Council of Southwest Aeronautics, Mathematics & Science Academy (“SAMS”) met in special session at 4100 Aerospace Parkway NW, Albuquerque, New Mexico on August 19, 2022 at 4:00 pm as required by law; and

WHEREAS, Section 10-15-1(B) of the Open Meetings Act (NMSA 1978, Sections 10-15-1 to -4) states that except as may be otherwise provided in the Constitution or the provisions of the Open Meetings Act, all meetings of a quorum of members of this SAMS Governing Council held for the purpose of formulating public policy, discussing public business or for the purpose of taking any action within the authority of or the delegated authority of such body, are declared to be public meetings open to the public at all times; and

WHEREAS, any meetings subject to the Open Meetings Act at which the discussion or adoption of any proposed resolution, rule, regulation or formal action occurs shall be held only after reasonable notice to the public; and

WHEREAS, Section 10-15-1(D) of the Open Meetings Act requires SAMS Governing Council to determine annually what constitutes reasonable notice of its public meetings;

NOW, THEREFORE, BE IT RESOLVED by SAMS Governing Council that:

1. All meetings shall be held at 4100 Aerospace Parkway NW, Albuquerque, New Mexico at 4:00 pm or as indicated in the meeting notice.
2. Unless otherwise specified, regular meetings shall be held each month on the third Friday. The agenda will be available at least seventy-two (72) hours prior to the meeting from the Director of Operations, Amanda Catanzaro acatanzaro@samsacademy.com whose office is located at 4100 Aerospace Parkway, NW, Albuquerque, New Mexico, and at SAMS’s website, www.samsacademy.com. Notice of any other regular meetings will be given with at least 72-hour notice in advance of the meeting. The notice shall indicate how a copy of the agenda may be obtained, if the notice and agenda are not provided at the same time.
3. Special meetings may be called by the Chairman or a majority of the members upon reasonable number of days based on community served but not less than 72 hours’ notice. The notice shall

include an agenda for the meeting or information on how members of the public may obtain a copy of the agenda. The agenda shall be available to the public at least seventy-two (72) hours before any special meeting at www.samsacademy.com, 4100 Aerospace Parkway NW, Albuquerque, NM.

4. Emergency meetings will be called only under unforeseen circumstances that demand immediate action to protect the health, safety, and property of citizens or to protect the public body from substantial financial loss. The SAMS Governing Council will avoid emergency meetings whenever possible. Emergency meetings may be called by the Chairman or a majority of the members upon twenty-four (24) hour notice, unless threat of personal injury or property damage requires less notice. The notice for all emergency meetings shall include an agenda for the meeting or information on how the public may obtain a copy of the agenda. Within ten days of taking action on an emergency matter, the SAMS Governing Council shall report to the attorney general's office the action taken and the circumstances creating the emergency; provided that the requirement to report to the attorney general is waived upon the declaration of a state or national emergency
5. For the purposes of regular meetings described in paragraph 2 of this resolution, notice requirements are met if notice of the date, time, place and agenda is located at www.samsacademy.com, 4100 Aerospace Parkway NW, Albuquerque, NM. Copies of the written notice shall also be mailed to those broadcast stations licensed by the Federal Communications Commission and newspapers of general circulation that have made a written request for notice of public meetings, if any.
6. For the purposes of special meetings and emergency meetings described in paragraphs 3 and 4 of this resolution, notice requirements are met if notice of the date, time, place and how to obtain an agenda is posted at www.samsacademy.com, 4100 Aerospace Parkway NW, Albuquerque, NM. Telephone notice also shall also be given to those broadcast stations licensed by the Federal Communications Commission and newspapers of general circulation that have made a written request for notice of public meetings, if any.
7. In addition to the information specified above, all notices shall include the following language:

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the meeting, please contact the Director of Operations, Amanda Catanzaro at acatanzaro@samsacademy.com at least one (1) week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the Director of

Operations, Amanda Catanzaro at acatanzaro@samsacademy.com if a summary or other type of accessible format is needed.

8. SAMS Governing Council may close a meeting to the public only if the subject matter of such discussion or action is exempted from the open meeting requirement under Section 10-15-1(H) of the Open Meetings Act.
 - (a) If any meeting is closed during an open meeting, such closure shall be approved by a majority vote of a quorum of SAMS Governing Council taken during the open meeting. The authority for the closed meeting and the subjects to be discussed shall be stated with reasonable specificity in the motion to close and the vote of each individual member on the motion to close shall be recorded in the minutes. Only those subjects specified in the motion may be discussed in the closed meeting.
 - (b) If a closed meeting is conducted when SAMS Governing Council is not in an open meeting, the closed meeting shall not be held until public notice, appropriate under the circumstances, stating the specific provision of law authorizing the closed meeting and the subjects to be discussed with reasonable specificity is given to the members and to the general public.
 - (c) Following completion of any closed meeting, the minutes of the open meeting that was closed, or the minutes of the next open meeting if the closed meeting was separately scheduled, shall state whether the matters discussed in the closed meeting were limited only to those specified in the motion or notice for closure.
 - (d) Except as provided in Section 10-15-1(H) of the Open Meetings Act, any action taken as a result of the discussions in a closed meeting shall be made by vote of SAMS Governing Council in an open public meeting.
9. A Governing Council member may participate in a meeting of the SAMS Governing Council by means of a conference telephone or other similar communications equipment when it is otherwise difficult or impossible for the member to attend the meeting in person, provided that each member participating by conference telephone can be identified when speaking, all participants are able to hear each other at the same time and members of the public attending the meeting are able to hear any member of the public body who speaks during the meeting. This rule shall not apply unless a quorum of the members is physically present at the beginning of the meeting at which such member or members are participating by conference telephone or other similar communications equipment. In the event a quorum ceases to be physically present during such meeting, the meeting may continue if a quorum exists as to those members physically present and those participating by conference telephone or other similar communications equipment.
10. Agendas for regular, special and emergency meetings will include public comment at the discretion of the Governing Council President according to the current Governing Council Policy concerning addressing the Governing Council.

Passed by the Governing Council of Southwest Aeronautics, Mathematics & Science Academy this day of August 19, 2022.

President

Member



CliftonLarsonAllen LLP
6501 Americas Parkway Northeast, Suite 500
Albuquerque, NM 87110

phone 505-842-8290 **fax** 505-842-1568
CLAAconnect.com

July 25, 2022

Governing Council and Management
Southwest Aeronautics, Mathematics, and Science Academy
4100 Aerospace Parkway NW
Albuquerque, NM 87121

This letter constitutes an addendum to our contract with the Public Education Department of NM Contract# 23-924-P527-00009 related to the CliftonLarsonAllen LLP (“CLA,” “we,” “us,” and “our”) engagement to audit the financial statements of Southwest Aeronautics, Mathematics, and Science Academy (“you,” “your,” or “the entity”) for the year ended June 30, 2022. The purpose of this letter is to communicate, among other things, certain matters required by professional standards.

Matt Bone, CPA, CGFM, CGMA is responsible for the performance of the audit engagement.

Scope of audit services

We will audit the financial statements of the governmental activities, the aggregate discretely presented component units (if applicable), each major fund, and the aggregate remaining fund information (if applicable), which collectively comprise the basic financial statements of the School, as of and for the year ended June 30, 2022, and the related notes to the financial statements. We will also audit each budgetary comparison schedule required to be presented.

The Governmental Accounting Standards Board (GASB) provides for certain required supplementary information (RSI) to accompany the entity’s basic financial statements. The RSI will be subjected to certain limited procedures, but will not be audited.

We will also evaluate and report on the presentation of the supplementary information other than RSI accompanying the financial statements in relation to the financial statements as a whole.

Nonaudit services

We will also provide the following nonaudit services:

- Preparation of your financial statements and related notes.
- Preparation of supplementary information.
- Preparation of adjusting journal entries.

Audit objectives

The objectives of our audit are to obtain reasonable assurance about whether the basic financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions about whether your basic financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS) will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Our audit will be conducted in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require us to be independent of the entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. Our audit will include tests of your accounting records and other procedures we consider necessary to enable us to express such opinions. We will apply certain limited procedures to the RSI in accordance with U.S. GAAS. However, we will not express an opinion or provide any assurance on the RSI because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

We will issue a written report upon completion of our audit of your financial statements. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph to our auditors' report, or if necessary, withdraw from the engagement. If our opinions on the financial statements is other than unmodified, we will discuss the reasons with you in advance. If circumstances occur related to the condition of your records, the availability of sufficient, appropriate audit evidence, or the existence of a significant risk of material misstatement of the financial statements caused by error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment prevent us from completing the audit or forming opinions on the financial statements, we retain the right to take any course of action permitted by professional standards, including declining to express opinions or issue a report, or withdrawing from the engagement.

We will also provide a report (which does not include an opinion) on internal control over financial reporting and on compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements, as required by *Government Auditing Standards*. The report on internal control over financial reporting and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The paragraph will also state that the report is not suitable for any other purpose. If during our audit we become aware that the entity is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit conducted in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

We are required to conduct our audit in accordance with the New Mexico State Audit Rule (Rule). The State Auditor's office may send our firm referral letters to address certain confidential matters during our audit of your School. These letters, in accordance with the Rule may require confidential communication between our firm and the New Mexico State Auditor.

Auditor responsibilities, procedures, and limitations

We will conduct our audit in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards*. Those standards require that we exercise professional judgment and maintain professional skepticism throughout the planning and performance of the audit. As part of our audit, we will:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinions on the effectiveness of the entity's internal control. However, we will communicate to you in writing any significant deficiencies or material weaknesses in internal control relevant to the audit of the basic financial statements that we have identified during the audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the basic financial statements, including the amounts and disclosures, and whether the basic financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for a reasonable period of time.

Although our audit planning has not been concluded and modifications may be made, we have identified the following significant risk(s) of material misstatement as part of our audit planning:

- Management override of controls
- Implementation of GASB-87
- Cash to modified accrual adjustments and full accrual adjustments

There is an unavoidable risk, because of the inherent limitations of an audit, together with the inherent limitations of internal control, that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with U.S. GAAS and *Government Auditing Standards*. Because we will not perform a detailed examination of all transactions, material misstatements, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity, may not be detected. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not require auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management and those charged with governance of any material errors, fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management and those charged with governance of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential.

Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting fraud or errors that are material to the financial statements and to preventing and detecting misstatements resulting from noncompliance with provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*. An audit is not designed to provide assurance on internal control or to identify deficiencies, significant deficiencies, or material weaknesses in internal control. However, we will communicate to you in writing significant deficiencies or material weaknesses in internal control relevant to the audit of the basic financial statements that we identify during the audit that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the entity's compliance with the provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

We will include in our report on internal control over financial reporting and on compliance relevant information about any identified or suspected instances of fraud and any identified or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements that may have occurred that are required to be communicated under *Government Auditing Standards*.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Management responsibilities

Our audit will be conducted on the basis that you (management and, when appropriate, those charged with governance) acknowledge and understand that you have certain responsibilities that are fundamental to the conduct of an audit.

You are responsible for the preparation and fair presentation of the financial statements and RSI in accordance with U.S. GAAP. Management's responsibilities include the selection and application of accounting principles; recording and reflecting all transactions in the financial statements; determining the reasonableness of significant accounting estimates included in the financial statements; adjusting the financial statements to correct material misstatements; and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for 12 months beyond the financial statement date.

You are responsible for the design, implementation, and maintenance of effective internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including evaluating and monitoring ongoing activities and safeguarding assets to help ensure that appropriate goals and objectives are met. You are responsible for the design, implementation, and maintenance of internal controls to prevent and detect fraud; assessing the risk that the financial statements may be materially misstated as a result of fraud; and for informing us about all known or suspected fraud affecting the entity involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for implementing systems designed to achieve compliance with applicable laws and regulations and the provisions of contracts and grant agreements; identifying and ensuring that the entity complies with applicable laws, regulations, contracts, and grant agreements; and informing us of all instances of identified or suspected noncompliance whose effects on the financial statements should be considered. You are responsible for taking timely and appropriate steps to remedy any fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we may report.

You are responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, including amounts and disclosures, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters, and for the accuracy and completeness of that information (including information from within and outside of the general and subsidiary ledgers), and for ensuring management information and financial information is reliable and properly reported; (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence. You agree to inform us of events occurring or facts discovered subsequent to the date of the financial statements that may affect the financial statements.

Management is responsible for the preparation of the supplementary information in accordance with U.S. GAAP. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon or make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. You agree to provide us written representations related to the presentation of the supplementary information.

Management is responsible for providing us with a written confirmation concerning representations made by you and your staff to us in connection with the audit and the presentation of the basic financial statements and RSI. During our engagement, we will request information and explanations from you regarding, among other matters, the entity's activities, internal control, future plans, specific transactions, and accounting systems and procedures. The procedures we will perform during our engagement and the conclusions we reach as a basis for our report will be heavily influenced by the representations that we receive in the representation letter and otherwise from you. Accordingly, inaccurate, incomplete, or false representations could cause us to expend unnecessary effort or could cause a material fraud or error to go undetected by our procedures. In view of the foregoing, you agree that we shall not be responsible for any misstatements in the entity's financial statements that we may fail to detect as a result of misrepresentations made to us by you.

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Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying for us previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the “Audit objectives” section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other engagements or studies. You are also responsible for providing management’s views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

Responsibilities and limitations related to nonaudit services

For all nonaudit services we may provide to you, management agrees to assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, and/or experience to understand and oversee the services; evaluate the adequacy and results of the services; and accept responsibility for the results of the services. Management is also responsible for ensuring that your data and records are complete and that you have received sufficient information to oversee the services.

Use of financial statements

The financial statements and our report thereon are for management’s use. If you intend to reproduce and publish the financial statements and our report thereon, they must be reproduced in their entirety. Inclusion of the audited financial statements in a document, such as an annual report or an offering document, should be done only with our prior approval of the document. You are responsible to provide us the opportunity to review such documents before issuance.

If the parties (i.e., you and CLA) agree that CLA will not be involved with your official statements related to municipal securities filings or other offering documents, we will require that any official statements or other offering documents issued by you with which we are not involved clearly indicate that CLA is not involved with the contents of such documents. Such disclosure should read as follows:

CliftonLarsonAllen LLP, our independent auditor, has not been engaged to perform and has not performed, since the date of its report included herein, any procedures on the financial statements addressed in that report. CliftonLarsonAllen LLP also has not performed any procedures relating to this offering document.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website or submitted on a regulator website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in those sites or to consider the consistency of other information in the electronic site with the original document.

We may issue preliminary draft financial statements to you for your review. Any preliminary draft financial statements should not be relied on or distributed.

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Engagement administration and other matters

We expect to begin our audit in July 2022.

We understand that your employees will prepare all confirmations, account analyses, and audit schedules we request and will locate any documents or invoices selected by us for testing. A list of information we expect to need for our audit and the dates required will be provided in a separate communication.

We will provide copies of our reports to the entity; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing confidential or sensitive information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the sole and exclusive property of CLA and constitutes confidential and proprietary information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to New Mexico Public Education Department, the New Mexico State Auditor, or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of CLA personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of seven years after the report release date or for any additional period requested by the New Mexico Public Education Department, the New Mexico State Auditor. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Our engagement ends on delivery of our signed report. Any additional services that might be requested will be a separate, new engagement. The terms and conditions of that new engagement will be governed by a new, specific engagement letter for that service.

Government Auditing Standards require that we make our most recent external peer review report publicly available. The report is posted on our website at www.CLAconnect.com/Aboutus/.

Fees

Our professional fees for these services will be \$15,200 plus NM gross receipts tax. This amount excludes the audit of the School's Foundation, if required. This fee also excludes the cost associated with a separate stand-alone report if desired by the School.

Other fees

You also agree to compensate us for any time and expenses, including time and expenses of legal counsel, we may incur in responding to discovery requests or participating as a witness or otherwise in any legal, regulatory, or other proceedings that we are asked to respond to on your behalf.

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Page 8

Finance charges and collection expenses

You agree that if any statement is not paid within 30 days from its billing date, the unpaid balance shall accrue interest at the monthly rate of one and one-quarter percent (1.25%), which is an annual percentage rate of 15%. In the event that any collection action is required to collect unpaid balances due us, reasonable attorney fees and expenses shall be recoverable.

Agreement

We appreciate the opportunity to be of service to you. At your earliest convenience, please sign, date, and return this letter to us to indicate your acknowledgment and understanding of, and agreement with, the contents of this letter, including the parties' respective responsibilities. If you have any questions, please let us know.

Sincerely,

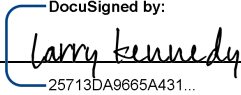
CliftonLarsonAllen LLP



Matt Bone, CPA, CGMA, CGFM
Principal
505-222-3575
matthew.bone@CLAconnect.com

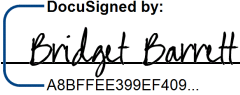
Response:

This letter correctly sets forth the understanding of the School.

Authorized governance signature:  _____
25713DA9665A431...

Title: Governing Council President

Date: 7/28/2022

Authorized management signature:  _____
A8BFFEE399EF409...

Title: Head Administrator

Date: 7/28/2022

Certificate Of Completion

Envelope Id: 860D463252DA440CB1A74390E925368E	Status: Completed
Subject: Signature Required - CLA Eng Letter for Southwest Aeronautics, Mathematics, and Science Academy	
Client Name: Southwest Aeronautics, Mathematics, and Science Academy	
Client Number: 069-000731	
Source Envelope:	
Document Pages: 8	Signatures: 2
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Enveloped Stamping: Enabled	CLA Operations
Time Zone: (UTC-06:00) Central Time (US & Canada)	220 S 6th St Ste 300
	Minneapolis, MN 55402-1418
	April.Padilla@claconnect.com
	IP Address: 50.220.129.146


Record Tracking

Status: Original	Holder: CLA Operations	Location: DocuSign
7/28/2022 3:05:13 PM	April.Padilla@claconnect.com	

Signer Events

Bridget Barrett
 bbarrett@samsacademy.com
 Head Administrator
 SAMS Academy
 Security Level: Email, Account Authentication (None)

Signature

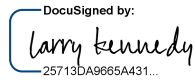
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Electronic Record and Signature Disclosure:
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Larry Kennedy
 lkennedy@samsacademy.com
 Governing Council President
 Security Level: Email, Account Authentication (None)

DocuSigned by:

 25713DA9665A431...
 Signature Adoption: Pre-selected Style
 Using IP Address: 208.45.186.106

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Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps

Envelope Summary Events	Status	Timestamps
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Signing Complete	Security Checked	7/28/2022 5:56:37 PM
Completed	Security Checked	7/28/2022 5:56:37 PM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, CliftonLarsonAllen LLP (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact CliftonLarsonAllen LLP:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: BusinessTechnology@CLAconnect.com

To advise CliftonLarsonAllen LLP of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at BusinessTechnology@CLAconnect.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from CliftonLarsonAllen LLP

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with CliftonLarsonAllen LLP

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

By selecting the check-box next to ‘I agree to use electronic records and signatures’, you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify CliftonLarsonAllen LLP as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by CliftonLarsonAllen LLP during the course of your relationship with CliftonLarsonAllen LLP.



Memorandum of Understanding-Governing Board Coaching/Mentoring

The parties to this Memorandum of Understanding ("MOU"), dated **August 4, 2022**, are the Public Charter Schools of New Mexico ("PCSNM") and *SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY ("SAMS")*. Pursuant to the terms of this MOU, PCSNM and SAMS will partner together to implement and launch governing board ("GB") training, "**PCSNM Presents: Customized Governing Board Training-Clear, Concise and Custom GB Coaching/Mentoring Services.**" This MOU establishes the terms and conditions of the partnership between PCSNM and SAMS.

Project Overview

An experienced, knowledgeable Public Charter Schools of New Mexico (PCSNM) Governing Board (GB) Coach will facilitate **customized**, year-long training that will meet *SAMS's* GB development needs. This program will include effective governing systems, board self-assessment/strategic planning, Performance Contract/Framework oversight, Head Administrator evaluation, *SCHOOL* policy review and assessment and GB practices that **meet all the required PED governing training elements** utilizing the instructional strategy, "learning while doing."

The PCSNM customized GB coaching services will include attendance by the GB Coach at six meetings to provide training, support, and coaching. In addition, the GB Coach will be available for telephone/video conferencing consultation scheduled by the Board President/Head Administrator. A final GB assessment, review and planning at the end of the school year will consolidate the year's work into a firm direction for future governing board development.

Please Note: During the six regular GB meetings, training will be embedded and on the agenda. The training may result in an additional amount of time to the regular meeting in order to fulfill PED GB Training Requirements. This schedule is flexible and can be adjusted based on the need of *SAMS* GB/administration.

Public Charter Schools of New Mexico Scope of Work, Expectations, and Commitments:

The PCSNM GB Facilitator/Coach will meet with the SAMS's Governing Board President and Head Administrator to develop the GB's specific and individualized training program needs prior to implementation of the scope of work.

1. PCSNM will utilize required training standards [see document "*PCSNM Charter Schools Governance Standards*" (Appendix A)] that will be **integrated** throughout the year to fully complete the **eight (8)** GB training hours pursuant to 6.80.5 NMAC ("Charter Schools Governing Body Training Requirements")
2. PCSNM will hire or use existing highly qualified staff to provide training, assistance, and guidance to SAMS in completing the GB Training/Coaching program
3. PCSNM will provide custom-built program content for training utilizing actual board documentation and examples **integrated** into GB meetings:
 - Understanding and evaluating academic data (Credit: 2 Hours or none, if exempt)
 - Using the Academic Performance Framework
 - Governing body ethics and responsibilities (Credit: 1 Hour)
 - Review and discussion of Conflict of Interest, Code of Ethics and Government Conduct Act
 - Charter Schools fiscal requirements (Credit: 3 Hours or 1 Hour, if exempt from full 3 hours)
 - Using the Financial Performance Framework



- Understanding Financial Monitoring Reports
 - Understanding the GB role in audits
 - Budgets/Revenue/Expenditures
 - Open government and free public school education AND understanding and overseeing organizational performance of the charter school (Credit: 1 Hour)
 - Using the Organizational Performance Framework
 - Bylaws review and assessment
 - Review the **SAMS** Open Meeting Resolution
 - Agenda/Minutes assessment and recommendations
 - Organizational Framework and Authorizer Site Visit Guidance
 - Head Administrator Contract and Evaluation and Succession Planning
 - Board Development and Succession Planning
 - Policy Review and Recommendations
 - Equity and Linguistically Responsive practices for Charter School Boards (Credit: 1 Hour)
 - What is *Equity and Linguistically Responsive (CLR)* mean and what is the GB's role?
 - Equity Council
 - *Culturally and Linguistically Responsive (CLR)* Framework
 - Validating and affirming the charter school mission and vision with a CLR lens
 - *****New Board Member Training**: PED has authorized the PCSNM Coaching/Mentoring training program to provide Introductory Board Member training for all new board members in lieu of the PED seven (7) hour online training. This training will comprise an introduction to GB practices and an "onboarding" process and will fulfill the **10 Hours** of mandatory New Board Member Training pursuant to §6.80.5.8 NMAC.
 - The New Board Member training will require an orientation session outside of the regular GB meetings and may include online as well as "real-time" in-person or Zoom training.
 - Training Topics:
 - Understanding the charter school board member role-PCSNM Charter School Governance Standards
 - Charter School Performance Contract and Frameworks
 - Accountability-Academic, Financial, and Organizational
 - Fiscal Responsibility (Understanding financial reports, financial oversight, audits)
 - Open Meetings Act, Equity and Culturally and Linguistically Responsive Practices
 - General overview of legal, organizational, and ethical responsibilities
 - **SAMS** Onboarding-Bylaws, Performance Contract/Frameworks, school-specific information
 - Any additional hours will be acquired through the training received at regular board meetings
4. The GB Coach will facilitate the role of the GB in monitoring and oversight of the Performance Contract and Frameworks
5. PCSNM will provide a thorough review of **SAMS** policies and assessment of effectiveness with recommendations for remediation and direction for policy development and updates
6. The GB Coach will facilitate Head Administrator goal setting and evaluation utilizing the Performance Frameworks which may include:
- Assisting GB to develop a PDP for Head Administrator
 - Helping design/modify an evaluation tool
 - Facilitating the Head Administrator evaluation process
 - Discussing succession planning



7. GB Coach will convene with GB at the beginning of the year for an orientation and self-assessment culminating in a governing board action plan and calendar
8. During the six meetings throughout the year, the GB Coach will attend regular GB meetings and provide coaching/support on effective meeting practices as well as incorporating required training elements
9. Scheduled and "on call" telephone/video conferencing coaching by the PCSNM Coach will be available to **SAMS**
10. PCSNM will be responsible for documenting and reporting to the Public Education Department the successful completion of the required GB training hours and issue certificates of completion to each GB member of **SAMS**.

SAMS Expectations and Commitments:

1. **SAMS** will provide information, documents, and assistance to PCSNM regarding the implementation and launch of the GB Training/Coaching program in an agreed upon timeline
2. PCSNM will need access to **SAMS** personnel to assist with procuring documents and/or working with the GB to train on school-specific procedures.
 - o Documents **SAMS** will provide:
 - List and contact information for GB Members
 - Performance Contract and Performance Framework
 - GB Bylaws
 - Current GB Meeting Resolution and/or Calendar of Meetings
 - (If Available) List of **SAMS** Policies
 - Current Head Administrator Evaluation Process
3. **SAMS** will work in good faith with PCSNM planning all aspects of the GB Training/Coaching program
4. **SAMS** GB members/staff will fully participate in all training/coaching activities to receive credit for all GB training hours
5. **SAMS**-designated staff will participate in all meetings and telephone calls as scheduled with PCSNM and will offer prompt and thorough feedback as necessary to support the GB Training/Coaching program
6. For GB members who miss session(s) of training during the regular **SAMS** Board meetings, PCSNM will provide make-up with PED-approved Zoom/webinar/online training sessions free-of-charge that the GB member must complete to receive full training credit for the area(s) of training missed. PCSNM will provide the topics and online schedule/content. **SAMS is responsible for ensuring that GB members complete the make-up training.**
7. **SAMS** will actively engage in a year-end (prior to June 30, 2023) session that will include an assessment/evaluation to determine quality of PCSNM Training/Coaching program and to set future GB board development direction.



Term of this MOU:

The term of this MOU between PCSNM and **SAMS** will begin from the time of signature between parties on this MOU until **June 30, 2023**.

Cost and Payment:

The registration/fee by **SAMS** for the onsite PCSNM GB Customized Coaching and Training will be a total of **\$4600** payable to PCSNM for the scope of work outlined above plus any applicable expenses outside of the scope of work; including but not limited to, travel outside of the Albuquerque metropolitan area.

Please check which method of payment SAMS will use:

_____The GB Customized Coaching and Training charges divided into two parts: **\$2300** payable upon the execution of this MOU and the other **\$2300** due on February 15, 2023. (Plus, additional expenses billed separately upon approval of **SAMS**)

_____ Pay the entire GB Customized Coaching and Training **\$4600** registration/fee in one payment upon commencement of the MOU. (Plus, additional expenses billed separately upon approval of **SAMS**)

PCSNM will invoice **SAMS** for the appropriate registration/fee amount(s) and date(s). Any other expenses outside of registration/fee will be invoiced separately.

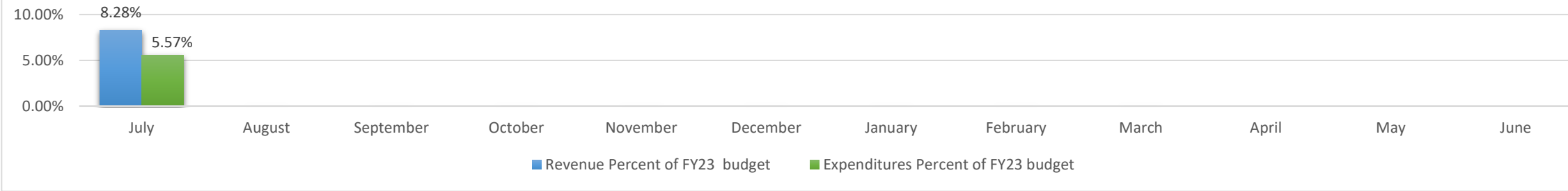
PCSNM Representative

Date

SAMS Representative

Date

Operational Revenue vs. Expenditures



SAMS Academy received 8.28% of budgeted Operational revenue & expended 5.57% of budget through July 2022.

Bank Reconciliation:

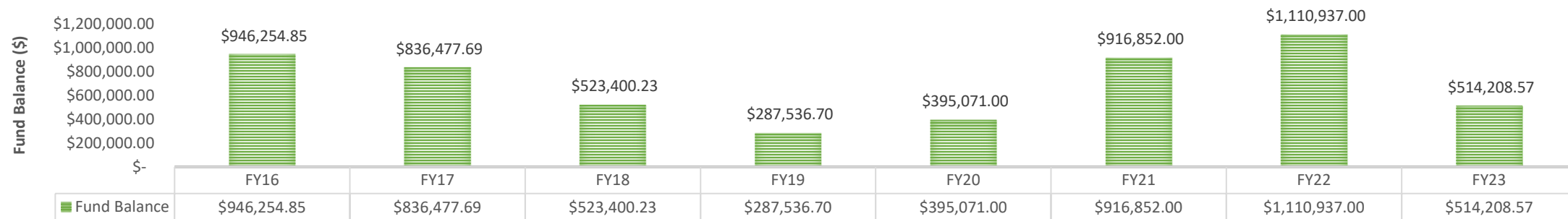
➤ July 2022

- Reconciled cash balance at month end was \$822,944.41
- Outstanding items total \$14,189.65
- Revenue exceeded Expenditures by \$28,110.65

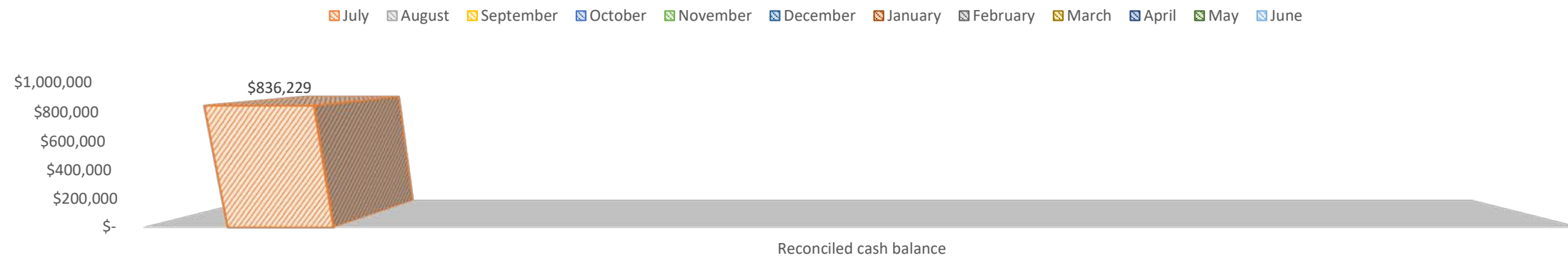
BARS for Approval:



11000 FUND BALANCE



FY22 CASH BALANCE





Southwest Aeronautics, Mathematics, and Science Academy

Bank Register Activity

July 2022

Above. And beyond.

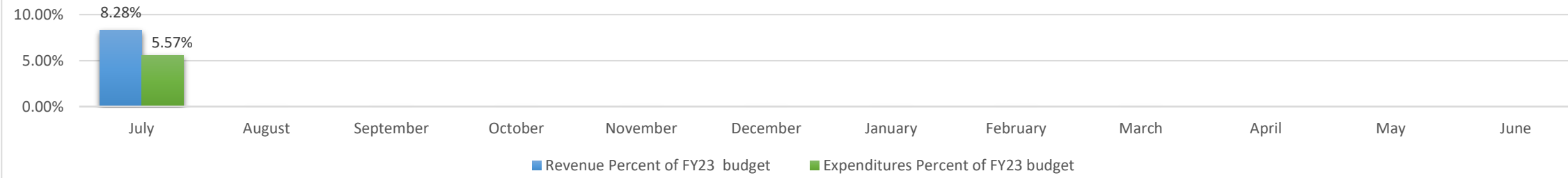
Bank		Account Number			
Operating		#7515			
Date	Number	Payee/From	Deposit	Withdrawal	Description
7/1/2022		NM Public Schools Insurance Authority		\$11,251.40	Monthly Employee Insurance
7/1/2022	00022001	BANKCARD MTHLY FEES220630		\$71.41	Bank Analysis Fees
7/1/2022	CR07-01	FY23- Lab Fee	\$80.00		
7/5/2022	00022002	June 2022 Bank Fees		\$49.15	Bank Credit Card Fees
7/12/2022		Internal Revenue Service		\$5,012.73	Payroll Taxes
7/12/2022		NUSENDA FCU		\$13,954.03	Payroll
7/12/2022	CR07-02	Title II 2122-24154-0003	\$791.27		
7/15/2022	5896	ABCWUA		\$1,773.90	4100 Aerospace Waste, Water, and Recycle
7/15/2022	5897	Air One Systems LLC		\$3,129.00	Plane Maintenance
7/15/2022	5898	Bode Aviation, Inc.		\$325.00	Monthly Hangar Rental
7/15/2022	5899	Canon Financial Services, Inc.		\$970.89	Monthly Copiers Lease
7/15/2022	5900	City of Albuquerque - Aviation Department		\$24,364.10	4100 Aerospace Rent - July 2022
7/15/2022	5901	CNM (IncludED)		\$206.25	Dual Credit - Summer 2022
7/15/2022	5902	Finalsite		\$5,500.00	School Website Design and Hosting
7/15/2022	5903	Harris School Solutions		\$18,759.10	Aptafund Renewal FY2023
7/15/2022	5904	New Mexico Gas Company		\$160.13	Natural Gas at 4100 Aerospace for June 2022
7/15/2022	5905	Regents of New Mexico State University		\$1,080.00	CPO Classes for Barrett and Catanzaro
7/15/2022	5906	Public Service Company of New Mexico		\$4,913.31	Electricity at 4100 Aerospace for June 2022
7/15/2022	5907	PoweronTechnology Service, LLC		\$9,613.05	Powerschool
7/15/2022	5908	RescueStat, LLC		\$125.00	IED Pads
7/15/2022	5909	World Fuel Services, Inc.		\$1,137.72	Plane Fuel
7/15/2022	5910	Crataegus, LLC		\$1,386.74	Monthly Janitorial
7/15/2022	CR07-03 AB	Sandoval County Property Tax June	\$57.75		
7/20/2022	CR07-04	Bernalillo County Property Tax Dist.	\$5,156.04		
7/21/2022	5911	Canon Financial Services, Inc.		\$969.74	Monthly Copiers Lease
7/21/2022	5912	Cuddy & McCarthy, LLP		\$432.17	Legal Fees - June 2022
7/21/2022	5913	Robertson Aircraft Inc.		\$2,998.00	Plane Maintenance
7/21/2022	5914	World Fuel Services, Inc.		\$837.25	Plane Fuel
7/25/2022		NMPSIA Risk		\$76,497.00	FY2023 Risk and Liability Premium
7/26/2022		Internal Revenue Service		\$5,012.73	Payroll Taxes
7/26/2022		NUSENDA FCU		\$13,954.03	Payroll
7/26/2022	00022003	BANKCARD PCI NON COMPLY072522		\$40.00	Credit Card Acceptance Fees
7/27/2022		New Mexico Taxation & Revenue Department		\$2,423.15	Payroll Taxes
7/28/2022	CR07-05	FY23 July SEG	\$252,894.08		
7/29/2022		NM Educational Retirement Board		\$12,172.70	Monthly ERB
7/29/2022		NUSENDA FCU		\$18,865.33	Payroll
7/29/2022	5915	First Financial Group of America		\$604.02	Monthly Employee Payroll Deductions
7/29/2022	CR07-06	IDEA-B	\$7,685.74		
7/31/2022	CR07-07	Dividend Income - Operating	\$33.45		
Sub Total			\$266,698.33	\$238,589.03	
Bank		Account Number			
Nusenda Savings		37627515			
Date	Number	Payee/From	Deposit	Withdrawal	
7/31/2022	CR07-08	Dividend Income - Savings	\$1.35		
Sub Total			\$1.35	\$0.00	
Grand Total			\$266,699.68	\$238,589.03	

	Bank Reconciliation +	Outstanding	Expected GL -	Actual GL 1	Difference
Beginning Balance	\$851,049.76 +	(\$53,552.35) =	\$797,497.41 -	\$0.00 =	\$797,497.41
Deposits/Debits	\$266,698.33 +	\$0.00 =	\$266,698.33 -	\$2,664,252.58 =	(\$2,397,554.25)
Withdrawals/Credits	(\$277,951.73) +	\$39,362.70 =	(\$238,589.03) -	(\$1,838,645.87) =	\$1,600,056.84
Sub Total	\$839,796.36	(\$14,189.65)	\$825,606.71	\$825,606.71	\$0.00

Outstanding Checks			
Date	Item Number	Description	Withdrawal
5/27/2022	5865	TreeRing	\$332.93
7/15/2022	5905	Regents of New Mexico State University	\$1,080.00
7/29/2022	5915	First Financial Group of America	\$604.02
7/29/2022		NM Educational Retirement Board	\$12,172.70
			\$14,189.65

	Bank Reconciliation +	Outstanding	Expected GL -	Actual GL 1	Difference
Beginning Balance	\$10,621.16 +	\$0.00 =	\$10,621.16 -	\$0.00 =	\$10,621.16
Deposits/Debits	\$1.35 +	\$0.00 =	\$1.35 -	\$42,485.99 =	(\$42,484.64)
Withdrawals/Credits	\$0.00 +	\$0.00 =	\$0.00 -	(\$31,863.48) =	\$31,863.48
Sub Total	\$10,622.51	\$0.00	\$10,622.51	\$10,622.51	\$0.00

Operational Revenue vs. Expenditures



SAMS Academy received 8.28% of budgeted Operational revenue & expended 5.57% of budget through July 2022.

Bank Reconciliation:

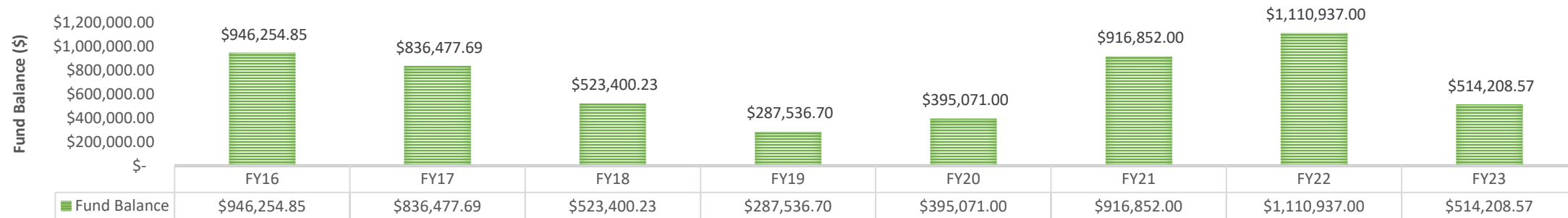
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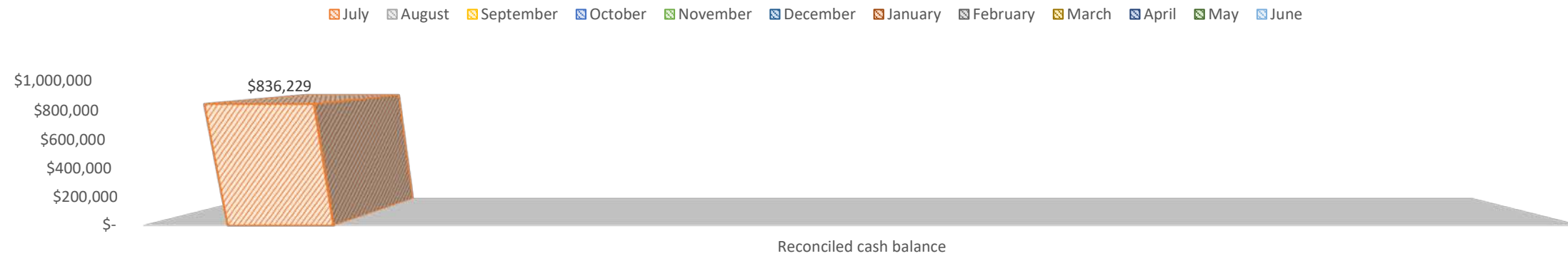
BARS for Approval:



11000 FUND BALANCE



FY22 CASH BALANCE





Southwest Aeronautics, Mathematics, and Science Academy
 Combining Revenue and Expenses for All Funds
 July 1, 2022 -July 31, 2022

Fund Description	11000 Operational	13000 Pupil Transportation	23000 Student Activities	24101 Title I	24106 IDEA-B	24146 CSP/ Distance	24154 Title II
41110 - Ad Valorem Taxes School District	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41500 - Investment Income	\$34.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41702 - Fees Educational	\$80.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
43101 - State Equalization Guarantee	\$252,894.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
44500 - Restricted Grants From the Federal Government Through the State	\$0.00	\$0.00	\$0.00	\$0.00	\$7,685.74	\$0.00	\$0.00
44504 - Federal Flowthrough Prior Year	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$791.27
Total Revenue	\$253,008.88	\$0.00	\$0.00	\$0.00	\$7,685.74	\$0.00	\$791.27
1000 - Instruction	\$87,994.15	\$0.00	\$0.00	\$1,217.24	\$0.00	\$0.00	\$0.00
2100 - Support Services-Students	\$4,196.28	\$0.00	\$0.00	\$0.00	\$2,293.06	\$0.00	\$0.00
2200 - Support Services-Instruction	\$9,613.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2300 - Support Services-General Administration	\$25,201.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2400 - Support Services-School Administration	\$25,606.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2500 - Central Services	\$36,062.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2600 - Operation & Maintenance of Plant	\$75,838.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2700 - Student Transportation	\$6,309.06	\$389.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4000 - Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditure	\$270,822.54	\$389.42	\$0.00	\$1,217.24	\$2,293.06	\$0.00	\$0.00
Total Other Financing Sources (Uses)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(\$17,813.66)	(\$389.42)	\$0.00	(\$1,217.24)	\$5,392.68	\$0.00	\$791.27
Fund Balance, Beginning of year	\$514,208.57	\$3,120.00	\$15,532.70	(\$6,606.49)	(\$7,685.74)	\$4,588.10	(\$2,551.08)
Fund Balance, End of year	\$496,394.91	\$2,730.58	\$15,532.70	(\$7,823.73)	(\$2,293.06)	\$4,588.10	(\$1,759.81)



Southwest Aeronautics, Mathematics, and Science Academy
 Combining Revenue and Expenses for All Funds
 July 1, 2022 -July 31, 2022

24308 ESSER II - CRRSA	24330 ESSER III - ARPA	26113 LANL Foundation	31200 PSCOC Lease Reimbursement	31600 HB-33	31701 SB-9 Ad Valorem	31703 SB-9 State Match Cash	Total
\$0.00	\$0.00	\$0.00	\$0.00	\$3,487.27	\$1,779.18	\$0.00	\$5,266.45
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34.80
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$80.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$252,894.08
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,685.74
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$791.27
\$0.00	\$0.00	\$0.00	\$0.00	\$3,487.27	\$1,779.18	\$0.00	\$266,752.34
\$0.00	\$7,131.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$96,343.25
\$0.00	\$2,771.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,260.55
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,613.05
\$0.00	\$0.00	\$0.00	\$0.00	\$34.87	\$17.79	\$0.00	\$25,254.65
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,606.77
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,062.34
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75,838.90
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,698.48
\$0.00	\$0.00	\$0.00	\$40,504.22	\$0.00	\$0.00	\$0.00	\$40,504.22
\$0.00	\$9,903.07	\$0.00	\$40,504.22	\$34.87	\$17.79	\$0.00	\$325,182.21
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	(\$9,903.07)	\$0.00	(\$40,504.22)	\$3,452.40	\$1,761.39	\$0.00	(\$58,429.87)
(\$982.68)	(\$60,473.36)	\$1,000.00	\$0.00	\$6,294.73	\$298,494.17	\$21,950.10	\$786,889.02
(\$982.68)	(\$70,376.43)	\$1,000.00	(\$40,504.22)	\$9,747.13	\$300,255.56	\$21,950.10	\$728,459.15



Southwest Aeronautics, Mathematics, and Science Academy

Revenue to Budget

July 1, 2022 -July 31, 2022

Above. And beyond.

Cycle: FY2022; Begin Date: **07/01/2022**; End Date: **07/31/2022**; Account Type: Revenue; Subtotal Elements: Fund; Account Expression: ([Fund] >= "11000") AND ([Optional2] <> "1111") ; Subtotal By Account Type: No; Include Unposted Transactions: No; Created On: 8/17/2022 7:24:16 PM

Description	Budget (YTD)	Actual (YTD)	Available (YTD)	% of Budget
Investment Income	\$0.00	\$34.80	(\$34.80)	
Fees – Educational	\$0.00	\$80.00	(\$80.00)	
State Equalization Guarantee	\$3,034,729.00	\$252,894.08	\$2,781,834.92	8.33%
Indirect Costs (Federal Flow-through Grants)	\$19,609.00	\$0.00	\$19,609.00	
Fund 11000 - Operational	\$3,054,338.00	\$253,008.88	\$2,801,329.12	8.28%
Fund 13000 - Pupil Transportation	\$ 147,525.00	\$ -	\$ 147,525.00	0.00%
Fund 23000 - Non-Instructional Support	\$ 4,000.00	\$ -	\$ 4,000.00	0.00%
Fund 24101 - Title I - IASA	\$ 38,831.00	\$ -	\$ 38,831.00	0.00%
Fund 24106 - Entitlement IDEA-B	\$ 47,848.00	\$ -	\$ 47,848.00	0.00%
Fund 24154 - Teacher/Principal Training & Recruiting	\$ 6,105.00	\$ -	\$ 6,105.00	0.00%
Fund 24189 - Title IV	\$ 18,434.00	\$ -	\$ 18,434.00	0.00%
Fund 24308 - CRRSA ESSER II	\$ 111,512.00	\$ -	\$ 111,512.00	0.00%
Fund 24330 - ARP ESSER III	\$ 212,117.00	\$ -	\$ 212,117.00	0.00%
Fund 27107 - G.O. Bonds-Student Library	\$ 6,959.00	\$ -	\$ 6,959.00	0.00%
Fund 31400 - Special Capital Outlay-State	\$ 160,000.00	\$ -	\$ 160,000.00	0.00%
Fund 31600 - Capital Improvements HB-33	\$ 210,344.00	\$ 3,487.27	\$ 206,856.73	1.66%
Fund 31700 - Capital Improvements SB-9	\$ 6,690.00	\$ -	\$ 6,690.00	0.00%
Fund 31701 - Capital Improvements SB-9-Local	\$ 108,326.00	\$ 1,779.18	\$ 106,546.82	1.64%
Fund 31703 - Capital Projects-SB-9 State Match Cash				
Grand Total	\$4,133,029.00	\$258,275.33	\$3,874,753.67	6.25%

Southwest Aeronautics Mathematics and Science Academy

Expenditure Report July 1, 2021 through June 30, 2022



Above. And beyond.

Southwest Aeronautics, Mathematics, and Science Academy

Expenditure to Budget

July 1, 2022 - July 31, 2022

Cycle: FY2022; **Begin Date: 07/01/2022; End Date: 07/31/2022**; Account Type: Expenditure; Subtotal Elements: Fund,Function; Account Expression: ((Fund) >= "11000"); Subtotal By Account Type: No; Include Unposted Transactions: No; Created On: 8/18/2022 11:35:14 AM

Description	Budget (YTD)	Actual (YTD)	Encumbrance (YTD)	Available (YTD)	% of Budget
Instructional - 1100					
Salaries Expense - Teachers - Leave Payout	\$ 20,000.00	\$ -	\$ -	\$ 20,000.00	0.00%
Salaries Expense - Teachers - Grades 1-12	\$ 426,606.00	\$ -	\$ -	\$ 426,606.00	0.00%
Salaries Expense - Teachers - Special Education Gifted	\$ 38,454.00	\$ -	\$ -	\$ 38,454.00	0.00%
Salaries Expense - Instructional Assistants - Grades 1-12	\$ 21,557.00	\$ -	\$ -	\$ 21,557.00	0.00%
Salaries Expense - Teachers - Special Education	\$ 109,040.00	\$ -	\$ -	\$ 109,040.00	0.00%
Salaries Expense - Instructional Assistants - Special Education	\$ 23,572.00	\$ -	\$ -	\$ 23,572.00	0.00%
Salaries Expense - Teachers - Vocational	\$ 42,160.00	\$ -	\$ -	\$ 42,160.00	0.00%
Salaries Expense - Teachers - Aviation	\$ 85,000.00	\$ 7,587.66	\$ 83,464.34	\$ (6,052.00)	107.12%
Salaries Expense - Teachers - Grades 1-12 - <i>At risk</i>	\$ 63,241.00	\$ -	\$ -	\$ 63,241.00	0.00%
Salaries Expense - Teachers - Vocational - <i>At risk</i>	\$ 10,541.00	\$ -	\$ -	\$ 10,541.00	0.00%
Additional Compensation - Teachers	\$ 25,500.00	\$ 1,050.00	\$ -	\$ 24,450.00	4.12%
Additional Compensation - Instructional Assistants	\$ 3,698.00	\$ -	\$ -	\$ 3,698.00	0.00%
Employee Benefits	\$ 319,616.00	\$ 17,287.33	\$ 30,423.15	\$ 271,905.52	14.93%
Professional Development	\$ 24,000.00	\$ -	\$ 1,750.00	\$ 22,250.00	7.29%
Other Charges	\$ 13,259.00	\$ -	\$ 7,300.00	\$ 5,959.00	55.06%
Maintenance & Repair Furniture/Fixtures/Equipment	\$ 13,000.00	\$ 6,127.00	\$ 13,946.50	\$ (7,073.50)	154.41%
Renting Land and Buildings	\$ 3,900.00	\$ 325.00	\$ 3,575.00	\$ -	100.00%
Rentals of Computers and Related Equipment	\$ 12,000.00	\$ 1,940.63	\$ 11,000.00	\$ (940.63)	107.84%
Student Travel	\$ 875.00	\$ -	\$ -	\$ 875.00	0.00%
Other Contract Services	\$ 50,620.00	\$ -	\$ 8,000.00	\$ 42,620.00	15.80%
On-line Digital Subscriptions	\$ 105,000.00	\$ -	\$ -	\$ 105,000.00	0.00%
Other Textbooks	\$ 730,120.00	\$ 206.25	\$ 4,875.00	\$ 725,038.75	0.70%
Software	\$ -	\$ -	\$ 102,200.00	\$ (102,200.00)	
General Supplies and Materials	\$ 17,010.00	\$ 1,974.97	\$ 18,326.23	\$ (3,291.20)	119.35%
Supply Assets (\$5,000 or Less)	\$ 10,647.00	\$ -	\$ -	\$ 10,647.00	0.00%
Fixed Assets (More Than \$5,000)	\$ 82,884.00	\$ -	\$ -	\$ 82,884.00	0.00%
Function 1000 - Instruction	\$ 2,252,300.00	\$ 36,498.84	\$ 284,860.22	\$ 1,930,940.94	14.27%
Salaries Expense - Registrars	\$ -	\$ 1,666.66	\$ 18,333.34	\$ (20,000.00)	
Salaries Expense - Special Education Coordinator	\$ 5,593.00	\$ -	\$ -	\$ 5,593.00	0.00%
Employee Benefits	\$ 1,526.00	\$ 1,193.48	\$ 10,586.46	\$ (10,253.94)	771.95%
Diagnosticians - Contracted	\$ 5,000.00	\$ -	\$ 5,000.00	\$ -	100.00%
Speech Therapists - Contracted	\$ 7,000.00	\$ -	\$ 7,000.00	\$ -	100.00%
Occupational Therapists - Contracted	\$ 2,800.00	\$ -	\$ 2,800.00	\$ -	100.00%
Therapists - Contracted	\$ 8,000.00	\$ -	\$ 6,100.00	\$ 1,900.00	76.25%
Psychologists - Contracted Special Ed	\$ 3,000.00	\$ -	\$ 3,000.00	\$ -	100.00%
Specialists - Contracted	\$ 3,000.00	\$ -	\$ 3,000.00	\$ -	
Professional Development	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	0.00%
Other Professional/Technical Services	\$ 4,500.00	\$ -	\$ 4,500.00	\$ -	100.00%
Other Charges	\$ 125.00	\$ 125.00	\$ -	\$ -	100.00%
Other Contract Services	\$ 125.00	\$ -	\$ -	\$ 125.00	0.00%
General Supplies and Materials	\$ 1,000.00	\$ -	\$ 192.81	\$ 807.19	19.28%
Function 2100 - Support Services-Students	\$ 42,669.00	\$ 2,985.14	\$ 60,512.61	\$ (20,828.75)	148.81%
Professional Development	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	0.00%
Other Professional/Technical Services	\$ 51,720.00	\$ -	\$ 51,720.00	\$ -	100.00%
Software	\$ 21,000.00	\$ 9,613.05	\$ 11,420.00	\$ (33.05)	100.16%
General Supplies and Materials	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	0.00%
Function 2200 - Support Services-Instruction	\$ 79,220.00	\$ 9,613.05	\$ 63,140.00	\$ 6,466.95	91.84%
Salaries Expense - Head Administrator	\$ 112,000.00	\$ 9,333.34	\$ 102,666.66	\$ -	100.00%
Employee Benefits	\$ 37,636.00	\$ 3,804.05	\$ 32,801.63	\$ 1,030.32	97.26%
Professional Development	\$ 3,000.00	\$ -	\$ 3,000.00	\$ -	100.00%
Auditing	\$ 15,000.00	\$ -	\$ 15,000.00	\$ -	100.00%
Legal	\$ 35,000.00	\$ 432.17	\$ 35,000.00	\$ (432.17)	101.23%
Other Professional/Technical Services	\$ 12,000.00	\$ -	\$ 6,000.00	\$ 6,000.00	50.00%

Southwest Aeronautics Mathematics and Science Academy

Expenditure Report July 1, 2021 through June 30, 2022

Description	Budget (YTD)	Actual (YTD)	Encumbrance (YTD)	Available (YTD)	% of Budget
Other Charges	\$ 10,200.00	\$ 5,500.00	\$ 4,869.00	\$ (169.00)	101.66%
Advertising	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	0.00%
Board Training	\$ 4,000.00	\$ -	\$ 4,600.00	\$ (600.00)	115.00%
Board Expenses	\$ 600.00	\$ -	\$ -	\$ 600.00	0.00%
General Supplies and Materials	\$ 371.00	\$ -	\$ 42.81	\$ 328.19	11.54%
Function 2300 - Support Services-General Admin.	\$ 234,807.00	\$ 19,069.56	\$ 203,980.10	\$ 11,757.34	94.99%
Salaries Expense - Assistant Principal	\$ -	\$ 9,246.81	\$ 66,229.16	\$ (75,475.97)	
Salaries Expense -Director of Operations	\$ 72,250.00	\$ -	\$ -	\$ 72,250.00	0.00%
Salaries Expense - Administrative Support	\$ 35,000.00	\$ 3,828.08	\$ 42,108.92	\$ (10,937.00)	131.25%
Salaries Expense - STARS Coordinator	\$ 11,784.00	\$ 981.94	\$ 10,801.26	\$ 0.80	99.99%
Employee Benefits	\$ 67,796.00	\$ 3,996.43	\$ 45,017.53	\$ 18,782.04	72.30%
Other Professional/Technical Services	\$ -	\$ -	\$ 1,300.00	\$ (1,300.00)	
Maintenance & Repair Furniture/Fixtures/Equipment	\$ 900.00	\$ -	\$ -	\$ 900.00	0.00%
General Supplies and Materials	\$ 500.00	\$ -	\$ 115.09	\$ 384.91	23.02%
Function 2400 - Support Services-School Admin.	\$ 188,230.00	\$ 18,053.26	\$ 165,571.96	\$ 4,604.78	97.55%
Salaries Expense - Business Manager	\$ 42,007.00	\$ 3,500.58	\$ 38,506.42	\$ -	100.00%
Salaries Expense - Site Business Manager	\$ 47,133.00	\$ 3,927.74	\$ 43,205.06	\$ 0.20	100.00%
Employee Benefits	\$ 29,804.00	\$ 3,370.82	\$ 25,946.92	\$ 486.26	98.37%
Professional Development	\$ 780.00	\$ 1,080.00	\$ 150.00	\$ (450.00)	157.69%
Other Professional/Technical Services	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	0.00%
Bank, Credit Card and Wire Transfer Fees	\$ 725.00	\$ 160.56	\$ 1,276.00	\$ (711.56)	198.15%
Maintenance & Repair Furniture/Fixtures/Equipment	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	0.00%
Rentals of Computers and Related Equipment	\$ 1,800.00	\$ -	\$ 1,800.00	\$ -	100.00%
Advertising	\$ 750.00	\$ -	\$ -	\$ 750.00	0.00%
Software	\$ 17,000.00	\$ 18,759.10	\$ -	\$ (1,759.10)	110.35%
General Supplies and Materials	\$ 3,200.00	\$ -	\$ 2,342.81	\$ 857.19	73.21%
Function 2500 - Central Services	\$ 147,699.00	\$ 30,798.80	\$ 113,227.21	\$ 3,672.99	97.51%
Other Charges	\$ 30,050.00	\$ -	\$ 2,850.00	\$ 27,200.00	9.48%
Maintenance & Repair - Furniture, Fixtures, & Equipment	\$ 2,000.00	\$ -	\$ 2,000.00	\$ -	100.00%
Maintenance & Repair - Buildings And Grounds	\$ 6,200.00	\$ -	\$ 6,200.00	\$ -	100.00%
Electricity	\$ 54,000.00	\$ 4,913.31	\$ 20,286.69	\$ 28,800.00	46.67%
Natural Gas (Buildings)	\$ 5,520.00	\$ 160.13	\$ 5,359.87	\$ -	100.00%
Water/Sewage	\$ 27,600.00	\$ 1,773.90	\$ 25,826.10	\$ -	100.00%
Communication Services	\$ 49,844.00	\$ -	\$ 500.00	\$ 49,344.00	1.00%
Renting Land and Buildings	\$ -	\$ 4,111.99	\$ 20,560.00	\$ (24,671.99)	
Property/Liability Insurance	\$ 56,200.00	\$ 51,861.00	\$ -	\$ 4,339.00	92.28%
Other Contract Services	\$ 29,500.00	\$ 1,386.74	\$ 25,313.26	\$ 2,800.00	90.51%
Software	\$ -	\$ -	\$ 119,557.35	\$ (119,557.35)	
General Supplies and Materials	\$ 9,000.00	\$ -	\$ 2,400.00	\$ 6,600.00	26.67%
Supply Assets (\$5,000 or Less)	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	0.00%
Function 2600 - Operation & Maintenance of Plant	\$ 271,914.00	\$ 64,207.07	\$ 230,853.27	\$ (23,146.34)	108.51%
Salaries Expense - Transportation Director	\$ 12,751.00	\$ 881.16	\$ 9,692.84	\$ 2,177.00	82.93%
Benefits	\$ 5,691.00	\$ 507.99	\$ 4,313.83	\$ 869.18	84.73%
Transportation Contractors	\$ 12,475.00	\$ -	\$ -	\$ 12,475.00	0.00%
Property/Liability Insurance	\$ -	\$ 4,289.00	\$ -	\$ (4,289.00)	
Function 2700 - Student Transportation	\$ 30,917.00	\$ 5,678.15	\$ 14,006.67	\$ 11,232.18	63.67%
Rentals/Lease to Purchase	\$ 106,582.00	\$ -	\$ -	\$ 106,582.00	0.00%
Function 4000 - Capital Outlay	\$ 106,582.00	\$ -	\$ -	\$ 106,582.00	0.00%
Fund 11000 - Operational	\$ 3,354,338.00	\$ 186,903.87	\$ 1,136,152.04	\$ 2,031,282.09	39.44%
<u>Student Transportation - 13000</u>					
Salaries Expense - Transportation Director	\$ 2,175.00	\$ 181.34	\$ 1,994.66	\$ (1.00)	100.05%
Benefits	\$ 975.00	\$ 78.23	\$ 887.99	\$ 8.78	99.10%
Student Transportation-Contractors	\$ 144,375.00	\$ -	\$ 144,375.00	\$ -	100.00%
Fund 13000 - Pupil Transportation	\$ 147,525.00	\$ 259.57	\$ 147,257.65	\$ 7.78	99.99%

Southwest Aeronautics Mathematics and Science Academy

Expenditure Report July 1, 2021 through June 30, 2022

Description	Budget (YTD)	Actual (YTD)	Encumbrance (YTD)	Available (YTD)	% of Budget
<u>Instructional Materials - 14000</u>					
Instruction-Instructional Materials Cash - 50% Textbooks	\$ -	\$ -	\$ 5,000.00	\$ (5,000.00)	
Fund 14000 - Total Instructional Materials Sub-Fund	\$ -	\$ -	\$ 5,000.00	\$ (5,000.00)	
<u>Activities - 23000</u>					
Salaries-Athletics Coaches	\$ -	\$ -	\$ -	\$ -	
Employee Benefits	\$ -	\$ -	\$ -	\$ -	
Other Charges	\$ 4,215.00	\$ -	\$ 715.00	\$ 3,500.00	16.96%
Property/Liability Insurance	\$ -	\$ -	\$ 3,500.00	\$ (3,500.00)	#DIV/0!
Student Travel	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	0.00%
Other Contract Services	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	100.00%
General Supplies and Materials	\$ 3,658.00	\$ -	\$ -	\$ 3,658.00	0.00%
Supply Assets (\$5,000 or Less)	\$ 2,127.00	\$ -	\$ -	\$ 2,127.00	0.00%
Fund 23000 - Non-Instructional Support	\$ 14,000.00	\$ -	\$ 5,215.00	\$ 8,785.00	37.25%
<u>Title I -24101</u>					
Software	\$ 12,001.00	\$ -	\$ -	\$ 12,001.00	0.00%
Function 1000 - Instruction	\$ 12,001.00	\$ -	\$ -	\$ 12,001.00	0.00%
Salaries-Coordinator	\$ 18,675.00	\$ -	\$ -	\$ 18,675.00	0.00%
Employee Benefits	\$ 5,048.00	\$ -	\$ -	\$ 5,048.00	0.00%
Function 2100 - Support Services-Students	\$ 23,723.00	\$ -	\$ -	\$ 23,723.00	0.00%
Indirect Costs – Program Administration	\$ 3,107.00	\$ -	\$ -	\$ 3,107.00	0.00%
Function 2300 - Support Services-General Admin.	\$ 3,107.00	\$ -	\$ -	\$ 3,107.00	0.00%
Fund 24101 - Title I - IASA	\$ 38,831.00	\$ -	\$ -	\$ 38,831.00	0.00%
<u>IDEA-B -24106</u>					
Salaries - SPED Coordinator	\$ 34,408.00	\$ -	\$ -	\$ 34,408.00	0.00%
Employee Benefits	\$ 9,369.00	\$ -	\$ -	\$ 9,369.00	0.00%
Function 2100 - Support Services-Students	\$ 43,777.00	\$ -	\$ -	\$ 43,777.00	0.00%
Indirect Costs – Program Administration	\$ 4,071.00	\$ -	\$ -	\$ 4,071.00	0.00%
Function 2300 - Support Services-General Admin.	\$ 4,071.00	\$ -	\$ -	\$ 4,071.00	0.00%
Fund 24106 - Entitlement IDEA-B	\$ 47,848.00	\$ -	\$ -	\$ 47,848.00	0.00%
<u>Title II - 24154</u>					
Professional Development - Teachers	\$ 2,442.00	\$ -	\$ -	\$ 2,442.00	0.00%
Function 1000 - Instruction	\$ 2,442.00	\$ -	\$ -	\$ 2,442.00	0.00%
Professional Development - Head Administrator	\$ 3,663.00	\$ -	\$ 990.00	\$ 2,673.00	27.03%
Function 2300 - Support Services-General Admin.	\$ 3,663.00	\$ -	\$ 990.00	\$ 2,673.00	27.03%
Advertising	\$ -	\$ -	\$ 450.00	\$ (450.00)	
Function 2500 - Central Services	\$ -	\$ -	\$ 450.00	\$ (450.00)	
Fund 24154 -Teacher/Principal Training & Recruiting	\$ 6,105.00	\$ -	\$ 1,440.00	\$ 4,665.00	23.59%
<u>Title IV - 24189</u>					
Salaries-Social Worker	\$ 12,336.00	\$ -	\$ -	\$ 12,336.00	0.00%
Employee Benefits	\$ 6,098.00	\$ -	\$ -	\$ 6,098.00	0.00%
Function 1000 - Instruction	\$ 18,434.00	\$ -	\$ -	\$ 18,434.00	0.00%
Fund 24189 - Title IV	\$ 18,434.00	\$ -	\$ -	\$ 18,434.00	0.00%

Southwest Aeronautics Mathematics and Science Academy

Expenditure Report July 1, 2021 through June 30, 2022

Description	Budget (YTD)	Actual (YTD)	Encumbrance (YTD)	Available (YTD)	% of Budget
<u>ESSER II CRRSA</u>					
General Supplies and Materials	\$ -	\$ -	\$ 780.00	\$ (780.00)	
Supply Assets (\$5,000 or Less)	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00	0.00%
Function 1000 - Instruction	\$ 15,000.00	\$ -	\$ 780.00	\$ 14,220.00	5.20%
Indirect Costs Program Administration	\$ 8,921.00	\$ -	\$ -	\$ 8,921.00	0.00%
Function 2300 - Support Services-General Administration	\$ 8,921.00	\$ -	\$ -	\$ 8,921.00	0.00%
Supply Assets (\$5,000 or Less)	\$ 67,591.00	\$ -	\$ -	\$ 67,591.00	0.00%
Fixed Assets (More Than \$5,000)	\$ 20,000.00	\$ -	\$ -	\$ 20,000.00	0.00%
Function 2600 - Operation & Maintenance of Plant	\$ 87,591.00	\$ -	\$ -	\$ 87,591.00	0.00%
Fund 24308 - ESSER II CRRSA	\$ 111,512.00	\$ -	\$ 780.00	\$ 110,732.00	0.70%
<u>ESSER III ARPA</u>					
Additional Compensation-Teachers-Summer School	\$ 22,832.00	\$ 2,500.00	\$ -	\$ 20,332.00	10.95%
Additional Compensation-Instructional Assistants-Summer School	\$ -	\$ 2,500.00	\$ -	\$ (2,500.00)	
Employee Benefits	\$ 11,156.00	\$ 2,131.86	\$ 9,985.86	\$ (961.72)	108.62%
Supply Assets (\$5,000 or Less)	\$ 70,083.00	\$ -	\$ -	\$ 70,083.00	0.00%
Function 1000 - Instruction	\$ 104,071.00	\$ 7,131.86	\$ 9,985.86	\$ 86,953.28	16.45%
Salaries Expense-Social Workers	\$ 60,000.00	\$ -	\$ -	\$ 60,000.00	0.00%
Employee Benefits	\$ 31,077.00	\$ -	\$ -	\$ 31,077.00	0.00%
Function 2100 - Support Services-Students	\$ 91,077.00	\$ -	\$ -	\$ 91,077.00	0.00%
Indirect Costs Program Administration	\$ 16,969.00	\$ -	\$ -	\$ 16,969.00	0.00%
Function 2300 - Support Services-General Administration	\$ 16,969.00	\$ -	\$ -	\$ 16,969.00	0.00%
Fund 24330 - ESSER III ARPA	\$ 212,117.00	\$ 7,131.86	\$ 9,985.86	\$ 194,999.28	8.07%
<u>GO Bond Student Library - 27107</u>					
Library And Audio-Visual	\$ 6,959.00	\$ -	\$ -	\$ 6,959.00	0.00%
Fund 27107 - GOB Student Library	\$ 6,959.00	\$ -	\$ -	\$ 6,959.00	0.00%
<u>NM Schools Covid-19 Testing Program - 28211</u>					
Salaries - Health Assistant					
Additional Compensation - Health Assistant					
Employee Benefits					
Other Contract Services					
General Supplies and Materials					
Fund 28211 - Covid Testing	\$ -	\$ -	\$ -	\$ -	
<u>PSCOC Lease Assistance - 31200</u>					
Renting Land and Buildings	\$ -	\$ 20,252.11	\$ 101,152.55	\$ (121,404.66)	
Fund 31200 - Capital Outlay-Lease Assistance	\$ -	\$ 20,252.11	\$ 101,152.55	\$ (121,404.66)	
<u>Special Capital Outlay-State - 31400</u>					
Construction Services	\$ 160,000.00	\$ -	\$ 15,345.00	\$ 144,655.00	9.59%
Supply Assets (\$5,000 or Less)	\$ -	\$ -	\$ 84,655.00	\$ (84,655.00)	
Fund 31400 - Special Capital Outlay-State	\$ 160,000.00	\$ -	\$ 100,000.00	\$ 60,000.00	62.50%
<u>HB-33 - 31600</u>					
County Tax Collection Costs	\$ 3,164.00	\$ 34.87	\$ -	\$ 3,129.13	1.10%
Function 2300 - Support Services-General Admin.	\$ 3,164.00	\$ 34.87	\$ -	\$ 3,129.13	1.10%
Rentals/Lease to Purchase	\$ 207,180.00	\$ -	\$ -	\$ 207,180.00	0.00%
Function 4000 - Capital Outlay	\$ 207,180.00	\$ -	\$ -	\$ 207,180.00	0.00%
Fund 31600 - Capital Improvements HB-33	\$ 210,344.00	\$ 34.87	\$ -	\$ 210,309.13	0.02%
<u>SB-9 State Match - 31700</u>					
Software	\$ 6,690.00	\$ -	\$ -	\$ 6,690.00	0.00%
Function 4000 - Capital Outlay	\$ 6,690.00	\$ -	\$ -	\$ 6,690.00	0.00%
Fund 31700 - Capital Improvements SB-9	\$ 6,690.00	\$ -	\$ -	\$ 6,690.00	0.00%

Southwest Aeronautics Mathematics and Science Academy

Expenditure Report July 1, 2021 through June 30, 2022

Description	Budget (YTD)	Actual (YTD)	Encumbrance (YTD)	Available (YTD)	% of Budget
<u>SB-9 Local - 31701</u>					
County Tax Collection Costs	\$ 1,625.00	\$ 17.79	\$ -	\$ 1,607.21	1.09%
Function 2300 - Support Services-General Admin.	\$ 1,625.00	\$ 17.79	\$ -	\$ 1,607.21	1.09%
Construction Services	\$ 200,000.00	\$ -	\$ 89,869.72	\$ 110,130.28	44.93%
Supply Assets (\$5,000 or Less)	\$ 100,000.00	\$ -	\$ -	\$ 100,000.00	0.00%
Buildings Purchase	\$ 100,955.00	\$ -	\$ -	\$ 100,955.00	0.00%
Function 4000 - Capital Outlay	\$ 400,955.00	\$ -	\$ 89,869.72	\$ 311,085.28	22.41%
Fund 31701 - Capital Improvements SB-9- Local	\$ 402,580.00	\$ 17.79	\$ 89,869.72	\$ 312,692.49	22.33%
<u>Capital Projects-SB-9 State Match Cash - 31703</u>					
Capital Outlay-Construction Services					
Rentals/Lease to Purchase					
Fund 31703 - Capital Projects-SB-9 State Match Cash	\$0.00	\$0.00	\$0.00	\$0.00	
Grand Total	\$ 4,737,283.00	\$ 214,600.07	\$ 1,596,852.82	\$ 2,925,830.11	38.24%



Southwest Aeronautics, Mathematics, and Science Academy
Aviation Expenditure to Budget
July 1, 2022 -July 31, 2022

Above. And beyond.

Cycle: FY2022; **Begin Date: 07/01/2022; End Date: 07/31/2022**; Account Type: Expenditure; Subtotal Elements: Fund,Function; Account Expression: ([Fund] >= "11000") AND ([Optional1] = "1000") ; Subtotal By Account Type: No; Include Unposted Transactions: No; Created On: 8/18/2022 11:51:40 AM

	Budget (YTD)	Actual (YTD)	Encumbrance (YTD)	Available (YTD)	% of Budget
<u>Instructional - 11000</u>					
<u>Aviation Program</u>					
Salaries Expense - Teachers - Aviation	\$ 85,000.00	\$ 7,587.66	\$ 83,464.34	\$ (6,052.00)	107.12%
Employee Benefits	\$ -	\$ 2,344.30	\$ 26,286.07	\$ (28,630.37)	
Other Charges	\$ -	\$ -	\$ 5,500.00	\$ (5,500.00)	
Maintenance & Repair Furniture/Fixtures/Equipment	\$ 13,000.00	\$ 2,998.00	\$ 13,946.50	\$ (3,944.50)	130.34%
Renting Land and Buildings	\$ 3,900.00	\$ 325.00	\$ 3,575.00	\$ -	100.00%
General Supplies and Materials	\$ -	\$ 1,974.97	\$ 18,025.03	\$ (20,000.00)	
<u>Total Aviation Program-Operational</u>	\$ 101,900.00	\$ 15,229.93	\$ 150,796.94	\$ (64,126.87)	162.93%
<u>NextGEN CTE - 27502</u>					
Salaries Expense - Teachers - Aviation	\$ -	\$ -	\$ -	\$ -	
Employee Benefits	\$ -	\$ -	\$ -	\$ -	
<u>Total Aviation Program-Operational</u>	\$ -	\$ -	\$ -	\$ -	
Grand Total	\$ 101,900.00	\$ 15,229.93	\$ 150,796.94	\$ (64,126.87)	162.93%



Southwest Aeronautics, Mathematics, and Science Academy

Bank Register Activity

July 2022

Above. And beyond.

Bank		Account Number			
Operating		#7515			
Date	Number	Payee/From	Deposit	Withdrawal	Description
7/1/2022		NM Public Schools Insurance Authority		\$11,251.40	Monthly Employee Insurance
7/1/2022	00022001	BANKCARD MTHLY FEES220630		\$71.41	Bank Analysis Fees
7/1/2022	CR07-01	FY23- Lab Fee	\$80.00		
7/5/2022	00022002	June 2022 Bank Fees		\$49.15	Bank Credit Card Fees
7/12/2022		Internal Revenue Service		\$5,012.73	Payroll Taxes
7/12/2022		NUSENDA FCU		\$13,954.03	Payroll
7/12/2022	CR07-02	Title II 2122-24154-0003	\$791.27		
7/15/2022	5896	ABCWUA		\$1,773.90	4100 Aerospace Waste, Water, and Recycle
7/15/2022	5897	Air One Systems LLC		\$3,129.00	Plane Maintenance
7/15/2022	5898	Bode Aviation, Inc.		\$325.00	Monthly Hangar Rental
7/15/2022	5899	Canon Financial Services, Inc.		\$970.89	Monthly Copiers Lease
7/15/2022	5900	City of Albuquerque - Aviation Department		\$24,364.10	4100 Aerospace Rent - July 2022
7/15/2022	5901	CNM (IncludED)		\$206.25	Dual Credit - Summer 2022
7/15/2022	5902	Finalsite		\$5,500.00	School Website Design and Hosting
7/15/2022	5903	Harris School Solutions		\$18,759.10	Aptafund Renewal FY2023
7/15/2022	5904	New Mexico Gas Company		\$160.13	Natural Gas at 4100 Aerospace for June 2022
7/15/2022	5905	Regents of New Mexico State University		\$1,080.00	CPO Classes for Barrett and Catanzaro
7/15/2022	5906	Public Service Company of New Mexico		\$4,913.31	Electricity at 4100 Aerospace for June 2022
7/15/2022	5907	PoweronTechnology Service, LLC		\$9,613.05	Powerschool
7/15/2022	5908	RescueStat, LLC		\$125.00	IED Pads
7/15/2022	5909	World Fuel Services, Inc.		\$1,137.72	Plane Fuel
7/15/2022	5910	Crataegus, LLC		\$1,386.74	Monthly Janitorial
7/15/2022	CR07-03 AB	Sandoval County Property Tax June	\$57.75		
7/20/2022	CR07-04	Bernalillo County Property Tax Dist.	\$5,156.04		
7/21/2022	5911	Canon Financial Services, Inc.		\$969.74	Monthly Copiers Lease
7/21/2022	5912	Cuddy & McCarthy, LLP		\$432.17	Legal Fees - June 2022
7/21/2022	5913	Robertson Aircraft Inc.		\$2,998.00	Plane Maintenance
7/21/2022	5914	World Fuel Services, Inc.		\$837.25	Plane Fuel
7/25/2022		NMPSIA Risk		\$76,497.00	FY2023 Risk and Liability Premium
7/26/2022		Internal Revenue Service		\$5,012.73	Payroll Taxes
7/26/2022		NUSENDA FCU		\$13,954.03	Payroll
7/26/2022	00022003	BANKCARD PCI NON COMPLY072522		\$40.00	Credit Card Acceptance Fees
7/27/2022		New Mexico Taxation & Revenue Department		\$2,423.15	Payroll Taxes
7/28/2022	CR07-05	FY23 July SEG	\$252,894.08		
7/29/2022		NM Educational Retirement Board		\$12,172.70	Monthly ERB
7/29/2022		NUSENDA FCU		\$18,865.33	Payroll
7/29/2022	5915	First Financial Group of America		\$604.02	Monthly Employee Payroll Deductions
7/29/2022	CR07-06	IDEA-B	\$7,685.74		
7/31/2022	CR07-07	Dividend Income - Operating	\$33.45		
Sub Total			\$266,698.33	\$238,589.03	
Bank		Account Number			
Nusenda Savings		37627515			
Date	Number	Payee/From	Deposit	Withdrawal	
7/31/2022	CR07-08	Dividend Income - Savings	\$1.35		
Sub Total			\$1.35	\$0.00	
Grand Total			\$266,699.68	\$238,589.03	

	Bank Reconciliation +	Outstanding	Expected GL -	Actual GL 1	Difference
Beginning Balance	\$851,049.76 +	(\$53,552.35) =	\$797,497.41 -	\$0.00 =	\$797,497.41
Deposits/Debits	\$266,698.33 +	\$0.00 =	\$266,698.33 -	\$2,664,252.58 =	(\$2,397,554.25)
Withdrawals/Credits	(\$277,951.73) +	\$39,362.70 =	(\$238,589.03) -	(\$1,838,645.87) =	\$1,600,056.84
Sub Total	\$839,796.36	(\$14,189.65)	\$825,606.71	\$825,606.71	\$0.00
Outstanding Checks					
Date	Item Number	Description			Withdrawal
5/27/2022	5865	TreeRing			\$332.93
7/15/2022	5905	Regents of New Mexico State University			\$1,080.00
7/29/2022	5915	First Financial Group of America			\$604.02
7/29/2022		NM Educational Retirement Board			\$12,172.70
					\$14,189.65
	Bank Reconciliation +	Outstanding	Expected GL -	Actual GL 1	Difference
Beginning Balance	\$10,621.16 +	\$0.00 =	\$10,621.16 -	\$0.00 =	\$10,621.16
Deposits/Debits	\$1.35 +	\$0.00 =	\$1.35 -	\$42,485.99 =	(\$42,484.64)
Withdrawals/Credits	\$0.00 +	\$0.00 =	\$0.00 -	(\$31,863.48) =	\$31,863.48
Sub Total	\$10,622.51	\$0.00	\$10,622.51	\$10,622.51	\$0.00