

Regional School District No. 17

Board of Education

Finance Subcommittee

Minutes

Chair: Peter Sonski

A meeting of the Regional School District No. 17 Finance Subcommittee was held on August 16, 2022 at 5:30 p.m. in the Central Office Board Room.

Subcommittee Members Present: Peter Sonski (Chair), Hamish MacPhail

Subcommittee Members Absent: Jennifer Favalora, Shawna Goldfarb

1. **Call to Order/Opening of the Meeting:** The meeting was called to order at 5:40 p.m. by Peter Sonski (Chair)

2. **Approval of June Minutes**

No action was taken

3. **Monthly Reports**

Report of Fiscal Operations Director: Mr. Solin reported that he is in the process of hiring an Accounts Payable Specialist and has another staff vacancy to fill. Action will be taken on the second position once he has completed the assessment of the department's needs and existing competencies. He continues to use the business services of LEARN on a weekly basis and plans to do so at least until the second hire is in place. He shared that the uncompleted bank account reconciliations are rapidly being completed and offered early observations about the District's accounts and practices. He continues to

become familiar with the department's functions and history before he formulates recommendations for any changes.

Reports: Mr. Solin shared reports validating the 2021-22 year-end projections provided by LEARN as well as a FYE revenue summary and monthly expenditures for July 2022.

4. Adjournment: Meeting adjourned at 6:40 p.m.