

Annual Budget Fiscal Year 2009 – 2010



“Those Things That Are Best”

**OAK PARK AND RIVER FOREST HIGH SCHOOL
DISTRICT 200
COOK COUNTY
OAK PARK, ILLINOIS 60302**

**DR. ATTILA J. WENINGER
SUPERINTENDENT
AUGUST 27, 2009**

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Oak Park and River Forest High School District 200

201 North Scoville Avenue • Oak Park, IL 60302-2296

August 27, 2009

The Honorable Board of Education
Oak Park and River Forest High School District 200
201 N. Scoville Avenue
Oak Park, Illinois 60302

Dear Board Members:

The Fiscal Year 2009-2010 annual budget for Oak Park and River Forest High School District 200 (the District) is submitted for your review. This budget presents the District's finance and operations plan, and all necessary disclosures.

Budget Presentation

The budget includes all Governmental, and Internal Service Funds of the District. The District Superintendent and the Chief Financial Officer assume responsibility for the data, accuracy, and completeness of this budget. The budget presents the District's finance and operations plan and all necessary disclosures and reflects the financial support of the goals and objectives of the District.

The budget document is the primary vehicle to present the financial plan and the result of operations of Oak Park and River Forest High School.

The budget document is presented in six main sections: Introduction, Organizational Structure, Financial Overview, Supplemental Information, Glossary, and References. The Introduction provides an executive summary of the sections which are to follow. The Organizational Structure component includes a discussion of the major goals and objectives of the school district, an organizational chart, and a review of the budget process. The Financial Overview presents the annual budget of revenues and expenditures for all funds, including budget comparisons with the previous year. The Supplemental Information component presents important data and information of high public interest, such as tax rates. The Glossary provides definitions to terms and acronyms used. The Reference section cites outside sources used.

Since 1873, those things that are best.

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Governmental Funds Summary

The chart immediately below summarizes budgeted revenue and expenses for the 2009-2010 school year in all District Governmental funds. The beginning and ending balances for each fund, as well as the total for all funds, are also shown. The total ending fund balance is projected to be \$83,772,525 at June 30, 2010.

Chart 1.01 Governmental Funds

	Beginning Balance	Revenue	Expenditure	Excess (Deficit)	Other Financing Sources (Uses)	Ending Balance
Educational	\$51,354,725	\$55,746,392	\$47,698,956	\$8,047,436	\$0	\$59,402,161
Operations and Maintenance	\$8,472,037	\$6,806,280	\$6,198,860	\$607,420	\$48,480	\$9,127,937
Transportation	\$1,962,480	\$1,569,607	\$1,488,837	\$80,770	\$0	\$2,043,250
Municipal Retirement	\$1,282,971	\$2,305,006	\$2,006,852	\$298,154	\$0	\$1,581,125
Fire Prevention and Life Safety	\$274,674	\$1,737,707	\$963,537	\$774,170	(\$618,263)	\$430,581
Bond and Interest	\$2,483,903	\$3,006,742	\$3,482,174	(\$475,432)	\$569,783	\$2,578,254
Tort	\$1,954,323	\$1,199,844	\$1,013,645	\$186,199	\$0	\$2,140,522
Working Cash	\$5,261,480	\$1,207,215	\$0	\$1,207,215	\$0	\$6,468,695
	\$73,046,593	\$73,578,793	\$62,852,861	\$10,725,932	\$0	\$83,772,525

Description of Governmental Funds -

- Educational Fund: To account for the majority of the instructional and administrative aspects of the District's operations, including Food Service and the Bookstore.
- Operations and Maintenance Fund/Restricted Building Fund (O&M): To account for repair and maintenance of district property and for construction projects.
- Transportation Fund: To account for activity relating to special education student transportation to and from school or to off campus sites, for field trips, and for co-curricular activities.
- Municipal Retirement/Social Security Fund: To account for the District's portion of personnel pension costs related to the Illinois Municipal Retirement Fund (IMRF), Social Security and Medicare.
- Fire Prevention and Life Safety Fund (Life Safety): To account for state approved Life Safety projects financed through bonds or local property taxes.
- Bond and Interest Fund: To account for the District's bond principal and interest payments.
- Tort Fund – To account for legal, insurance, inspection and safety compliance needs of the District.
- Working Cash Fund: To account for inter-fund borrowing.
- Internal Service Funds: To account for the District's self insured medical and dental plans.

Budgets and financial projections are snapshots using the latest available information. School finance, however, is conducted in a dynamic environment rather than in a vacuum. Financial planning and management are affected by internal and external events. Some of these factors are listed below:

- Future state and federal legislation affecting state aid and other factors
- Interest rates
- Enrollment growth and the additional personnel needed to accommodate the students
- Special education services needed for educationally or physically challenged students
- Number of retirees, leaving openings for newer teachers at lower salary costs
- Retiree benefits
- Medical insurance claims
- Property tax variables

The District has compiled this budget using the most recent information available and historical estimates for unknown items. Some State and Federal grants have not yet been awarded by the respective government agency and therefore have been omitted at this time given the current economic situation and uncertainty about the future funding of these programs.

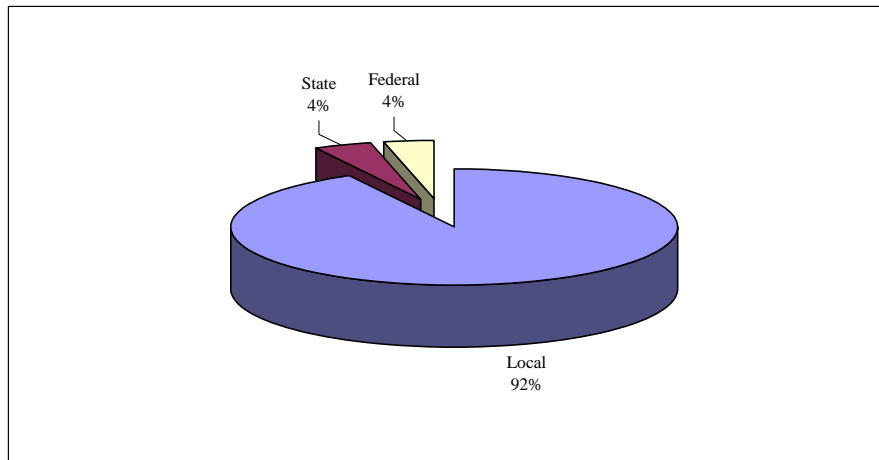
Overview of Revenues and Expenditures for Governmental Funds

The following schedule summarizes the revenues (excluding Other Financing Sources/Uses) for the Educational, Operations and Maintenance, Transportation, Municipal Retirement/Social Security, Bond and Interest, Life Safety and Working Cash Funds. The prior year and the proposed budget year are shown, along with the percent change.

Chart 1.02 Governmental Funds - Revenues

	FY2009 Budget	FY2010 Budget	% Change Over Prior Year
Educational	\$54,079,686	\$55,746,392	3.08%
Operations and Maintenance	\$6,132,051	\$6,806,280	11.00%
Transportation	\$1,477,389	\$1,569,607	6.24%
Municipal Retirement	\$2,116,762	\$2,305,006	8.89%
Fire Prevention and Life Safety	\$1,027,994	\$1,737,707	69.04%
Bond and Interest	\$2,987,672	\$3,006,742	0.64%
Tort	\$1,172,179	\$1,199,844	2.36%
Working Cash	\$1,054,503	\$1,207,215	14.48%
Total	\$70,048,236	\$73,578,793	5.04%

Chart 1.03 Budgeted Revenues by Source



Property Taxes

State law and the School Code of Illinois govern the policies and procedures of school finance.

Property taxes are a major revenue source, representing 90.6% of the District's total revenue, including TIF distributions. The property tax cycle extends over two years. The tax year is the year of assessment and reflects the value of property as of January 1st. The tax bills are distributed and the taxes are paid in the year following the tax year.

Oak Park and River Forest High School is a municipal corporation governed by a Board of Education, which has the exclusive responsibility and accountability for certifying an annual levy to the respective county clerks. School districts in Illinois levy for each Governmental Fund.

The county clerk is responsible for the extension of taxes levied by the school district within the Property Tax Extension Limitation Law (PTELL), better known as the "Tax Cap". The County Treasurer has the responsibility of mailing the tax bills, collecting the property taxes and remitting the revenues back to the taxing districts.

Cook County distributes their tax receipt collections in primarily two installments, the first in March and the second in the fall. Usually this is in the month of October; however it has been as late as December.

Currently, there are four Tax Increment Financing (TIF) districts within the District's boundaries:

- Downtown Oak Park (Lake Street from Harlem to Euclid)
- Madison Street (Madison from Harlem to Austin)
- Garfield (south of I 290)
- River Forest Town Center (Lake Street West of Harlem)

TIF is a program designed to create economic growth in areas of a community where redevelopment likely would not occur without public investment. When a TIF is created, the Equalized Assessed Value (EAV) of the TIF district is frozen, and the school district does not receive additional tax dollars produced within the TIF district during the duration of the TIF. Therefore, incremental EAV accumulates within the TIF district and tax revenue generated is redirected to the respective village for economic development purposes.

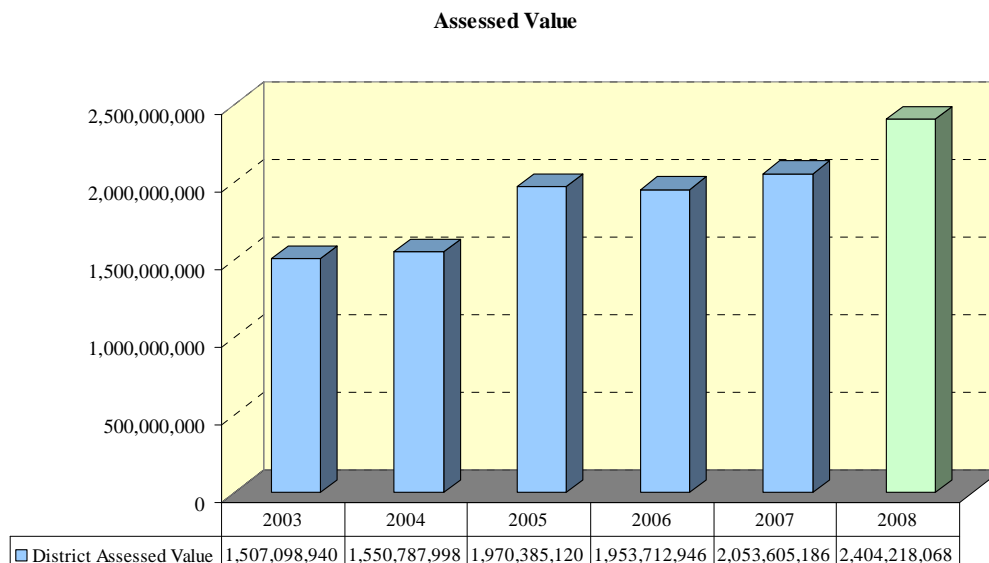
The Downtown Oak Park TIF was due to expire in 2006; however, the Village of Oak Park had an option to extend the TIF district until 2018, an additional twelve years, if it chose to do so. The extension of the TIF beyond 2006 would have seriously affected the financial stability of District 200 and Oak Park Elementary District 97 without a revenue sharing agreement. Consequently, District 200, District 97 and the Village of Oak Park have jointly entered into an Intergovernmental Agreement (IGA) to mitigate the negative impact of an extension of the Downtown TIF. This agreement provides for a “carve out” of redeveloped property from the TIF area at various intervals over the length of the extended TIF. In addition, it provided an EAV “carve out” of \$26,000,000 in advance of the original 2006 expiration. This agreement provides the two school districts with additional tax revenue in advance of the original 2006 expiration date and a sharing of revenue throughout the twelve-year extension. For District 200, this agreement was originally estimated to be worth \$40,000,000 in additional tax revenue than would have been received if the TIF had been extended with no revenue sharing. The agreement also guarantees \$2,900,000 more than would have been received if the TIF had expired in 2006 without the agreement. The Village of Oak Park is presently in default on this agreement and has missed the last two stipulated “carve outs”. Discussions concerning the default are in progress.

In addition to the 2003, IGA, there are surplus distribution agreements for the Downtown Oak Park TIF, the Madison Street TIF in Oak Park and the River Forest Town Center TIF. The Village of Oak Park is also in default on the Downtown and the Madison Street agreements. Discussions concerning the defaults are in progress.

The River Forest Town Center TIF is due to expire on December 31, 2009 and the incremental EAV will be released with the 2010 levy process. The incremental EAV is estimated to be approximately \$52,000,000. The Village of River Forest has been cooperatively discussing the TIF expiration date and its impact on the school districts.

Cook County reassesses property every three years. The District’s total Equalized Assessed Valuation by tax year is as follows:

Chart 1.04 Assessed Value



Tax Caps

Beginning in the 1995 levy year, the tax rates have been reduced by the Property Tax Extension Limitation Law (PTELL) or the Tax Cap. This cap limits the growth of a taxing body's previous year's tax extension to the lesser of the Consumer Price Index (CPI) or 5%. Revenue from newly assessed tax parcels are excluded from the cap. A fundamental structural imbalance exists in this funding formula because most of the costs related to the delivery of public education exceed CPI. The PTELL coupled with the lack of new EAV generated by new construction will eventually cause the need for the District to request a referendum property tax increase. During the fall of 2005, the Board of Education carefully reviewed and considered the PTELL Rate Increase Factor law (35 ILCS 200/18-230). The Rate Increase Factor is a calculation added to the annual levy calculation after a district successfully passes a referendum. For districts that are "capped", the factor remains a part of the annual calculation for four levy years after the year of the referendum. This enables tax capped districts to eventually levy the full authorized rate by using a phase-in method over a 4-year period. The 2005 levy, authorized by the Board of Education in December 2005, was the 4th and final year for the phase in-option. The maximum 2005 levy with the rate increase factor was estimated to be approximately \$56,332,000. Due to the costs related to mandated increases in graduation requirements, special education requirements, and costs related to minority student achievement and AYP, the Board of Education voted to partially phase-in the total referendum rate allowable and approved the 2005 levy amount at \$50,200,000, approximately ½ of the legal increase permitted by the rate increase factor law.

Tax extension increases are governed by the increase in the (EAV) and the PTELL. The total tax extended by the County Clerk may increase by a limited amount each year. Within that aggregate increase, the District has authority to distribute the tax to the prescribed individual funds as long as the distribution stays below the fund rate ceiling that is prescribed by law. The

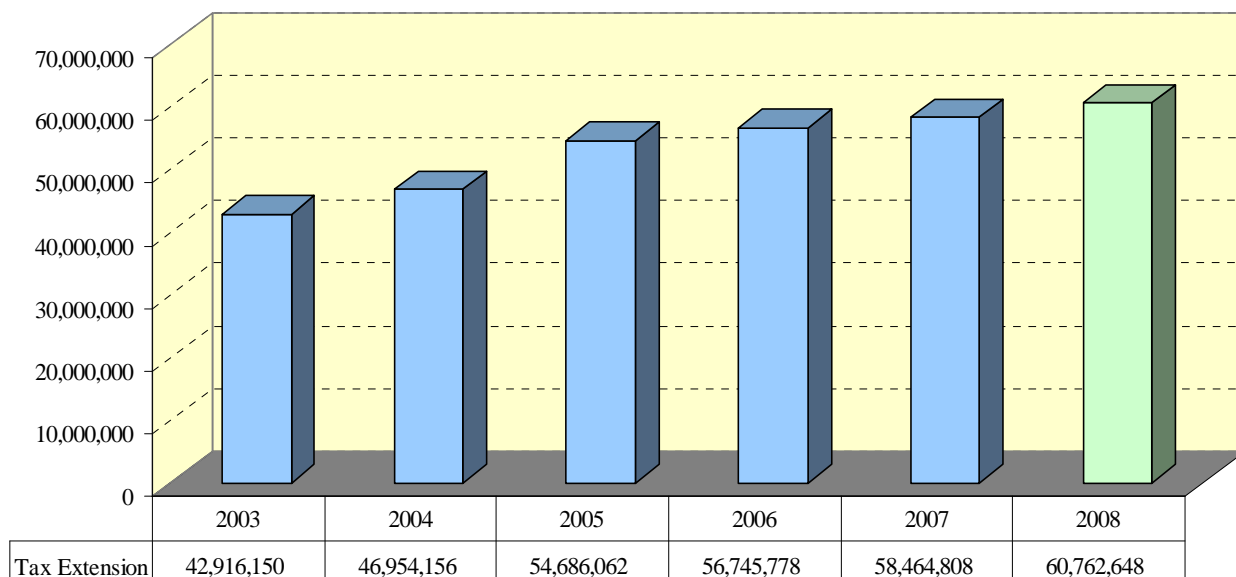
method this District follows is to find the new aggregate limit by multiplying the previous year's tax extension by the new PTELL limit, then adjusting individual levies so as not to exceed its rate ceiling. In previous years, this has allowed the District to adjust down certain levies and give the Education Fund the highest priority. Since the communities of Oak Park and River Forest approved an Education Fund rate increase in the spring of 2002, the District has adjusted the levy distribution in order to allow for an improvement of fund balances in the Education Fund and other funds.

Levy Purpose	Statutory Rate
Educational	3.50
Special Education	.40
Operations & Maintenance	.55
Transportation	As needed
Working Cash	.05
Fire Prevention & Safety	.10
Tort	As needed
IMRF/SS	As needed

The tax cap has had an effect of eroding the taxing body's tax rate because the equalized assessed valuation has historically increased at rates greater than the consumer price index. The result has lowered the tax rates annually. Tax rates are per \$100 of Equalized Assessed Valuation.

The following chart shows the yearly property taxes extended on behalf of the school District. District 200 was successful in the spring of 2002 in passing an Educational Fund Tax increase of \$.65.

Chart 1.05 Property Taxes Extended (Calendar Year Basis)

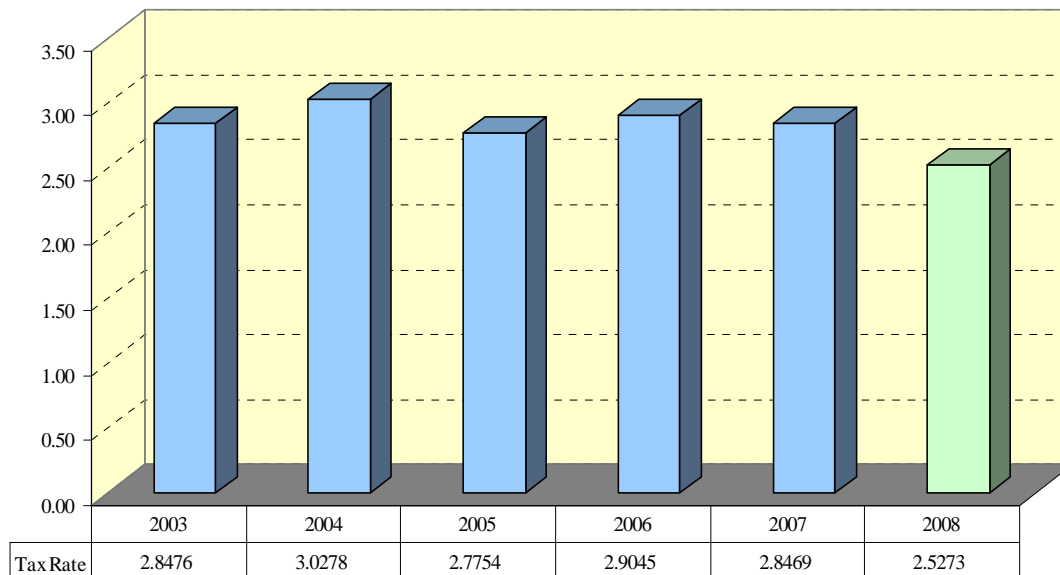


The jump in the tax extension for the 2005 levy is due to the phase-in of the 2002 referendum for the Educational Fund Tax Rate.

The CPI for Tax Levy 2008 is 4.1%. The CPI that will be used for the 2009 Tax Levy will be .1%.

Below is the District's property tax rate per \$100 equalized assessed valuation.

Chart 1.06 Property Tax Rates Per \$100



Other Local Revenue

Other local revenues represent 10% of the total revenues; they are comprised of student fees, other local tax collections, cafeteria receipts, textbook sales, earnings on investments and miscellaneous revenues.

Other local sources of revenue will increase due to an anticipated settlement with the Village of Oak Park. The District expected certain properties to be released from the Oak Park Downtown TIF District and for a settlement distribution from the Downtown TIF and the Madison Street TIF. The District is presently discussing these delinquent payments with the Village of Oak Park and anticipates that the Village of Oak Park will make cash settlement rather than carve out additional property during FY 2010. This cash settlement will be recorded as other local sources of revenue.

State Revenue Sources

State revenue sources comprise two separate funding sources- Restricted and Unrestricted Aid

Unrestricted Aid

The unrestricted state aid (General State Aid) is distributed to school districts throughout the state through one of three separate funding formulas depending upon the local resources of the District. District 200 has available local resources per pupil greater than 93% of the State foundation level (\$5,959) per pupil. Therefore, it does not qualify for the Foundation Formula and instead receives a reduced amount calculated by the Alternate Formula which approximates \$363.49 per student.

Additionally, the District receives a supplemental poverty grant paid at \$355 per eligible student. There are approximately 381 students that qualify as low income pupils.

The District's General State Aid budget is \$1,097,970 representing 1.5% of the total funds. State Sources of revenue will be reduced this fiscal year. This is primarily due to the Federal stimulus package; proceeds from the Federal Government will be used by the State of Illinois to pay the General State Aid for a total of approximately \$290,000. This amount is reflected as Federal funds rather than State funds.

The State of Illinois has not yet determined the GSA Foundation level for FY 2010 or the funding level for the categorical aid. The District is not significantly impacted by the GSA Foundation level because it receives funding according to the Alternate Formula. The District has estimated all State revenue based on the prior year calculations less the amount of GSA that will be paid by the Federal government.

Restricted Aid

The restricted state aid is distributed to school districts throughout the state through categorical grants. Categorical funding is designed to support mandated programs targeted towards specific groups.

The District's state categorical grant budget is \$1,976,520 representing 2.7% of the total funds.

Categorical grants are generally received from the State as a reimbursement of expenditures incurred in the previous fiscal year. Major categorical State funding grants are:

Grant	Funding
Special Education	\$1,167,000
Transportation	\$650,354
Other	\$159,166
Total	\$1,976,520

Federal Aid

Federal Sources of revenue will increase in fiscal year 2010. The District has received an estimated amount of \$600,000 for the IDEA grant. Additionally, the District is expecting IDEA and Title I funds related to the American Recovery and Reinvestment Act (ARRA). The IDEA ARRA funds total \$875,000 and the Title I ARRA funds are estimated to be approximately \$85,000. Additionally, \$260,000 of federal stimulus funds will be received in lieu of General State Aid. The total Federal Aid is \$2,716,427 representing 3.7% of the total funds.

The following schedule summarizes the expenditures for the Educational, Operations and Maintenance, Transportation, Municipal Retirement/Social Security, Bond and Interest, Tort, Life Safety and Working Cash funds. The prior year revised budget and the proposed budget year are both shown, along with the percent change.

Chart 1.07 Governmental Funds - Expenditures

	FY2009 Actual	FY2010 Budget	% Change Over Prior Year
Educational	\$47,559,179	\$47,698,956	0.29%
Operations and Maintenance	\$6,312,173	\$6,198,860	-1.80%
Transportation	\$1,415,785	\$1,488,837	5.16%
Municipal Retirement	\$1,864,893	\$2,006,852	7.61%
Fire Prevention and Life Safety	\$441,590	\$963,537	118.20%
Bond and Interest	\$3,484,715	\$3,482,174	-0.07%
Tort	\$873,368	\$1,013,645	16.06%
Working Cash	\$0	\$0	
Total	\$61,951,703	\$62,852,861	1.45%

The majority of District annual expenditures relate to salary and benefits.

Major Salary Agreements

- IEA is the teachers' union and the District has a five year contract with increases, including step, totally 6.15-7.05% annually. The contract is through 2012.
- SEIU is the custodial union and there is a contract through 2010 with 1.5% increases annually.
- SEIU is the Classified Personnel union. The contract expired effective June 30, 2009.
- SEIU is the Safety and Support Team union and the contract expired June 30, 2009.

The District's PPO, pharmacy and dental plans are self-funded through BCBS of Illinois, Delta Dental and Drug Card. The Insurance Committee, comprised of union representatives, District administrators, non-affiliated personnel and the District insurance broker, have cooperatively reduced costs by increasing deductibles, co-pays and employee participation rates. In addition, faculty retirees now take advantage of the State TRIP health plan rather than the District health plan.

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Faculty *	6.0%	7.05%	7.05%	6.55%	6.15%	6.15%
Clerical *	5.5%	5.5%	5.5%			
Buildings and Ground	3.0%	2.0%	0% **	1.5%	1.5%	1.5%
Non-Affiliated	4.5%	4.5%	4.5%	1.5%		
Safety and Support	4.0%	4.0%	4.0%			
Administration			5.0%	1.5%		

** Union members will receive a bridge payment to move from the pre-pay manual system of payroll to the post pay electronic system. Each member will receive two weeks pay (40 hours) at straight time.

*Salary increases indicated include the value of the step increase.

Historical Net Change by Fund

For 2009-10, the District has a balanced budget for the operating (Tax-Capped) funds.

Chart 1.08 Annual Net Change by Fund

	FY2006 Actual	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2010 Budget
Educational	\$8,756,031	\$11,079,895	\$9,212,995	\$6,520,507	\$8,047,436
Operations and Maintenance	(\$1,341,405)	\$1,894,400	\$1,730,051	(\$180,122)	\$607,420
Transportation	\$164,241	\$93,746	\$410,036	\$61,604	\$80,770
Municipal Retirement	\$54,706	\$265,403	\$276,566	\$251,869	\$298,154
Fire Prevention and Life Safety	(\$495,130)	(\$999,681)	\$443,206	\$586,404	\$774,170
Tort	\$480,586	\$406,232	\$334,044	\$298,811	\$186,199
Working Cash	\$837,785	\$732,962	\$729,074	\$1,054,503	\$1,207,215
Net Change for Tax Capped Funds	\$8,456,814	\$13,472,957	\$13,135,972	\$8,593,576	\$11,201,364
Bond and Interest	(\$405,496)	(\$333,963)	(\$466,403)	(\$497,043)	(\$475,432)
Net Change for All Funds	\$8,051,318	\$13,138,994	\$12,669,569	\$8,096,533	\$10,725,932

(Excludes Other Financing Sources and Uses)

Debt

The District issued G.O. Capital Appreciation Bonds in 1998 in the amount of \$18,117,077 for certain building renovation projects. The District issued an additional \$8.4 million of G.O. Debt Certificates in 2004, for a building roof project. Funds for the payment of debt service related to the roofing project are transferred from the Life Safety Fund to the Debt Service Fund. The District issued additional G.O. Limited Tax School Bonds of \$1.7 million in 2005 for a food service serving and preparation area renovation. The legal maximum amount of allowable debt without voter approval was established with the PTELL law of 1995, which limits the District to an annual debt service amount of \$2,380,000. The District currently has debt service commitments at or near the annual maximum level until the year 2018.

The District still has significant voter approved debt capacity available:

Chart 1.09 Calculation of Statutory Debt Limitation and Debt Margin

2007 Equalized Assessed Valuation	\$	2,053,605,186
Percentage Limitation		6.9%
Statutory Debt Limitation	\$	141,698,758
Less: Outstanding Bonds	\$	<u>24,819,501</u>
Debt Margin	\$	<u>116,879,257</u>

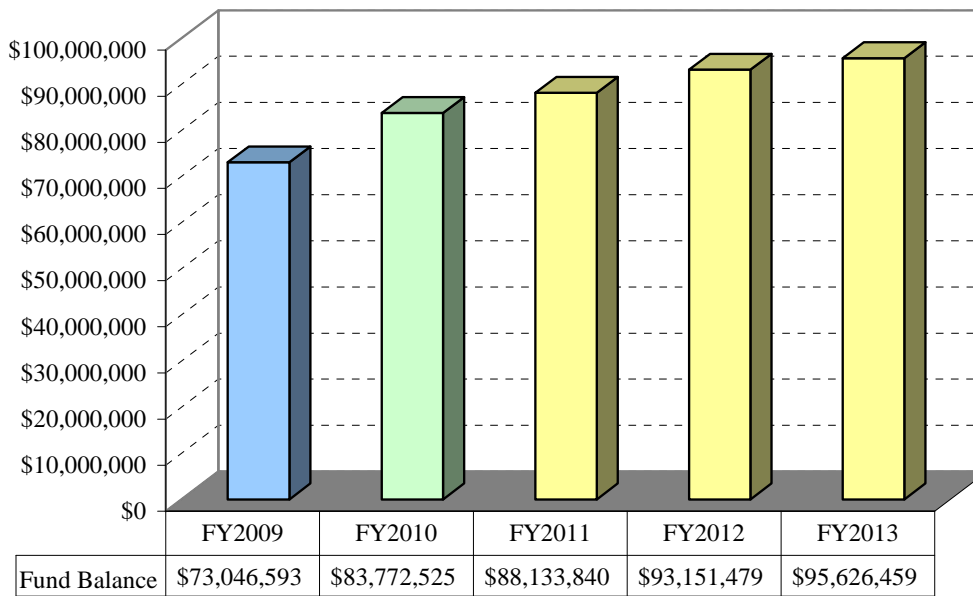
Budget Outlook

Budget projections show a budget surplus of \$10,725,932 for the 2009-2010 school year for tax-capped funds. Below is a chart showing District 200's projected deficits and surpluses and fund balance.

Chart 1.10 Projected Surpluses and Fund Balance (All Funds)

	FY2009 Budget	FY2010 Budget	FY2011 Projected	FY2012 Projected	FY2013 Projected
Total Revenues	\$70,048,236	\$73,578,793	\$70,207,735	\$74,325,961	\$75,599,702
Total Expenditures	\$61,951,703	\$62,852,861	\$65,846,420	\$69,308,322	\$73,124,723
Other Financing Sources/Uses	\$0	\$0	\$0	\$0	\$0
EXCESS (DEFICIT)	\$8,096,533	\$10,725,932	\$4,361,315	\$5,017,639	\$2,474,979
Beginning Fund Balance	\$64,950,060	\$73,046,593	\$83,772,525	\$88,133,840	\$93,151,479
Excess (Deficit)	\$8,096,533	\$10,725,932	\$4,361,315	\$5,017,639	\$2,474,979
PROJECTED YEAR-END FUND BALANCE	\$73,046,593	\$83,772,525	\$88,133,840	\$93,151,479	\$95,626,459

Chart 1.11 Projected Fund Balances (All Funds)



The District utilizes a long term projection model to estimate revenues and expenditures overtime, presently to the year 2018. The year of 2018 is significant for the District because of two key events; the District will be virtually debt free and the Oak Park Downtown TIF will end and a large portion of new EAV will be released onto the tax base. Due to the structural imbalance of public school financing in Illinois and PTELL tax caps, it is necessary for the District to accumulate fund balances immediately following a successful referendum and then spend down those reserves in advance of the next referendum. The District will begin to experience deficit spending in FY 2014.

Fiscal and Business Management Policy

- Budget shall be balanced to the extent possible.
- District shall maintain long term financial projections.
- District will find cost savings to delay a referendum past the current projection of 2018.
- District maintains an investment policy consistent with statute.
- District maintains a debt policy consistent with statute.
- District maintains a long term capital facilities plan.
- District maintains a long term life safety plan.
- District maintains a technology implementation plan.

Accomplishments 2008-09

Curriculum and Instruction

- Expanded the summer school 8 to 9 transitional program and added a 9 to10 program.
- Developed 60 faculty learning teams.
- Expanded the test prep initiative to double the previous level, providing additional support for 40 students.
- Developed the Student Achievement Domains and Components for Measuring Institutional Excellence document.
- Developed the School Improvement Plan and grant.
- Completed a District Restructure Plan.
- Applied for the POET Grant and was awarded \$115,000 for FY 2010.
- Developed and implemented the Motivational Mentorship Program offering counseling and tutoring to approximately 80 underachieving students. Also submitted a grant proposal.
- Planned and hosted a bi-district institute day with D97.
- Planned a tri-district institute day for the fall of 2009 with D97 and D90.
- Provided an advanced math program for 8th graders, hosted at the District and provided transportation. This program will transition to an elementary program in the fall of 2009.
- Restructured divisional clerical support reducing the staffing by 25%.
- Planned and hosted the Minority Student Achievement Network Mini-conference.
- Planned and hosted the Courageous Conversations about Race mini-conference and continued a District working committee for continued discussions.

Parent and Community Engagement

- African American Leadership Roundtable was developed to advise the Superintendent on student achievement and educational equity.
- Several grants have been awarded in cooperation with the Rotary Club and with the Oak Park and River Forest Community Foundation.
- The District 200 Citizen Council Committee continues to be a strong and viable aspect of our community engagement.
- The District 200 APPLE Parent Group continues to be a strong and viable aspect of our community engagement.
- The PTO, Booster Club and Concert Tour Association parent groups continue to be strong supporters of the school community.
- The District hosts and facilitates monthly meetings with Oak Park and River Forest taxing bodies.
- Developed the Job One student summer job program for 20 students in cooperation with the OPRF Rotary Club.

Human Resources

- Redesign of the Technology Department, and the District Leadership Team. Position of CIO added and position of Asst. Superintendent for Operations was eliminated.
- Restructuring of clerical support and reduction in force.
- Increase in Human Resources staff of .5 FTE.
- Selection process and hiring of key building personnel including, School Principal, Assistant Principal for Safety and Support, Assistant Principal for Student Services, PE Division Head and Science Division Head.

Fiscal Services

- Installed the Kronos electronic/paperless timekeeping system and have integrated the Food Service, Custodial and Maintenance, Technology, student and bookstore personnel. The second phase of implementation is planned for the fall of 2009.
- Reduction in Business Office staffing of .5 FTE.
- Expanded the pre-approval electronic/paperless purchase order process.
- Converted the long range projection model to the PMA model and redesigned the publication.
- Converted the Budget document to the PMA model and redesigned the publication.
- Reduced the budget process by 30 days.
- Expanded the bid process.
- Expanded the electronic/paperless on-line payment plan.
- Implemented the electronic/paperless payment of registration fees through Parent Access, eliminating the need for duplicate processing.
- Implemented the electronic/paperless receiving process.
- Completed the development and consolidation of the 403b/457 new vendor agreements with Gatekeepers and reissued the plan document for the district.
- Worked with local taxing bodies to develop a health care consortium and collected data to analyze possible savings.

- Developed a TIF financial model to calculate amounts due from the Village of Oak Park concerning the default of the 2003 IGA and the surplus distribution agreements.
- Documented and improved internal controls for SAS 115 implementation. Received excellent comments from the District external auditors.
- Request for Proposals for audit services and awarded the contract to new audit firm.
- Negotiated a contract agreement with SEIU custodial and maintenance personnel.
- Implemented a Safety Committee to decrease Workers' Compensation accidents and student accidents.

Food Services

- Expanded the food service program with District 97 to include all sites.
- Developed and partially implemented a nutritional wellness plan.
- Staff training on inter-relationships resulting in reduced staff turnover and personnel issues.

Construction Projects

- Worked with the new internal District Facility Committee to develop a long range construction plan.
- Improved the construction financial tracking model.
- Successfully transitioned the overall responsibility for construction to the CFO.
- Developed long range facility maintenance and life safety plans.

Buildings & Grounds

- Considered the possibility of contract services for custodial services. Negotiated a favorable contract with the existing staff.
- Standardized purchasing of custodial equipment and supplies, and trained staff on proper usage.
- Began custodial training in conjunction with CLIC (Property and Liability Insurance Carrier) and Workers' Compensation.
- Expanded the supervisory duties of the day and evening supervisors.
- Expanded the role of skilled maintenance employees in the bidding and construction process, reducing costs.
- Expanded the in-house construction projects that staff is qualified to perform and reduced costs related to outside contract services.
- Developed District CAD drawings of the facilities in order to decrease contract services and to increase in-house construction projects.
- Upgraded fire and smoke alarm system.
- Upgraded the electronic key access system.
- Review and development of a refurbish plan to upgrade elevators for compliance with State law.

HVAC/Energy Management

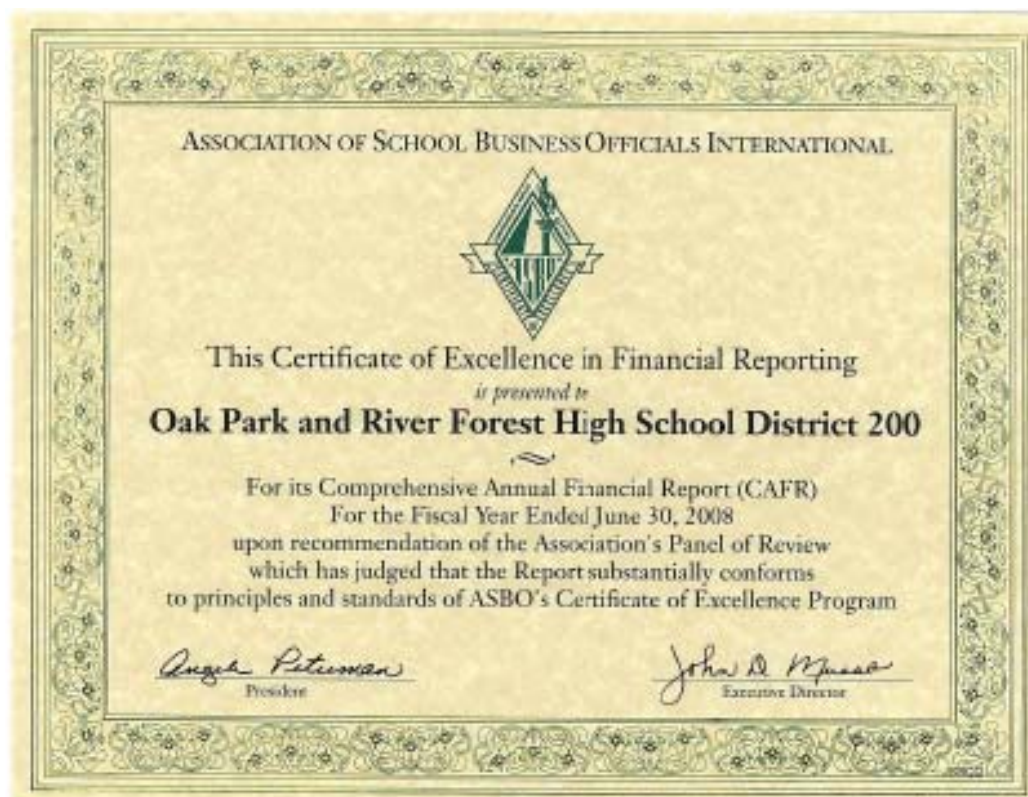
- Review of entire HVAC system and long range plan was developed.
- Summer construction includes repairs and maintenance to malfunctioning air-handlers and pumps.

Technology

- Organizational Restructure plan was designed and implementation will take place in the 2009 – 2010 school year. The design includes a new position of CIO, Supervisor of Information Systems and contract services for network maintenance.

Certificate of Excellence Award in Financial Reporting

The District received the Certificate of Excellence Award in Financial Reporting for fiscal year ending June 30, 2008 from the Association of School Business Officials (ASBO) International. This award represents a very significant achievement and reflects the District's commitment to the highest standards of school system financial reporting. The Certificate of Excellence is the highest recognition for school district financial operations offered by ASBO International and confirms that the District's Comprehensive Annual Financial Report (CAFR) has met or exceeded the standards set by ASBO International.



Certificate of Financial Recognition

The District received the Certificate of Financial Recognition for fiscal year ending June 30, 2008 from the Illinois State Board of Education. This award recognizes the strong financial position of the District in its management of annual resources and fund balances.



Budget Additions/Changes 2009-10

The District continues its commitment to narrow the achievement gap and to meet the needs of special education students. The financial resources required to address these issues are significant. In the fall of 2005, the Board of Education carefully considered school *Achievement Initiatives* and mandated requirements. The cost of implementing these additional initiatives and mandates approximated \$1,500,000 in FY 2006 dollars. These *Initiatives* have been carefully reviewed and revised accordingly. The estimated cost for continued implementation of the *Achievement Initiatives* will be approximately \$1,648,000 in FY 2010.

The District Leadership Team also reviewed the budget for FY 2010 and implemented cost savings. These savings include:

- Reduction in Tuition costs compared to the *Five Year Financial Projections*
- Reduction in furniture and equipment purchases
- Reduction in general administration budgets
- Reduction in clerical staffing
- Reduction in public communication budget
- Reduction in Curriculum and Instruction Department budget
- Reduction in technology budget related to hardware purchases
- Restructuring of the Information Technology and Data Processing Departments.

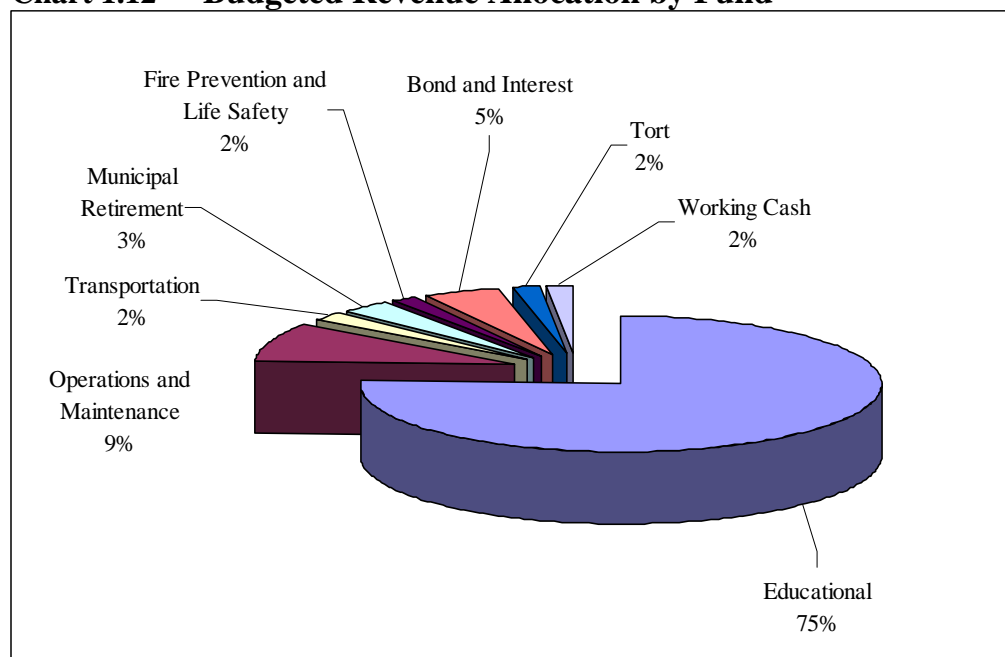
Effective for FY 2009, the Illinois State Board of Education changed several components of the Illinois Program Accounting Manual (IPAM). These changes impact the categories in which certain revenue and expenditures are recognized. The FY 2009 budget format and presentation reflect these changes. The changes that significantly alter the District financial statements include:

- The Tort fund is no longer a part of the Combined Education Fund.
- All Tort expenditures are now required to be classified as Central Administration.
- The Drivers Education program is transferred from the Regular Education program to the Other Instructional program.
- Tuition for student off-campus placements has been transferred from the Special Education program to the Other Instructional and Other Governmental-Tuition programs.

The District Background

The villages of Oak Park and River Forest encompass 6.9 square miles bordering Chicago's west side. The student body is diverse economically, racially and culturally. The District is composed of a single high school with approximately 3079 students on campus. The District school, field house, administrative offices and stadium approximate one million square feet of space, some parts for which are over 100 years old.

Chart 1.12 Budgeted Revenue Allocation by Fund



The District receives the majority of its revenue and also expends the majority of the budget from the Educational Fund (75%) and in the Operations and Maintenance Fund (9%).

Brief summaries of selected individual fund budgets follow.

Combined Education Fund

The Combined Education Fund in its entirety is a compilation of the Education, Bookstore, and Cafeteria Funds.

The increase in the Combined Education Fund expenditures for FY 2010 is estimated to be \$106 thousand dollars or a 0.2% increase.

Recent enrollment trends have remained between 3,000 to 3,100 students since FY 2003. The District student population peaked in FY 2007 at 3,139 on campus students. The student population is projected to remain between 3,000 and 3,100 on campus students through FY 2016, with a lowest enrollment of 3065 in FY 2015 and a highest enrollment of 3102 in FY 2012. For FY 2010, certified faculty will increase by 2.0 FTE. This increase is due to the specific course selections made by students. A decrease of 7.1 FTE in non-certified support staff is reflective of cost containment efforts and reflects an effort to re-evaluate every position in the District when positions become open. In addition, the District has re-evaluated the Information Technology and the Data Processing departments and has completely reorganized the structure. The position of Chief Information Officer (CIO) has been created. The CIO will join the District Leadership Team. The position of Assistant Superintendent for Operations has been eliminated and the duties redistributed to other district and building administrators.

Effective July 1, 2007, the Faculty retirement benefit will reflect the State limitation of end of career salary increases to 6%. In addition, retiring faculty members will take advantage of the state medical plan rather than the district medical plan. The effects of these decreases will not be fully realized until the current District retirement annuity obligations and faculty retiree medical obligations sunset in FY 2011 and 2014 respectively. Due to the significant change in the Faculty retirement benefit and length of service a large number of certified staff will retire at the end of FY 2010. This group of retirees consists of 5 administrators and 12 certified faculty members. All of these individuals are presently receiving end of career salary increases of 6% for administrators and 20% for faculty members.

State Sources of revenue will be reduced this fiscal year. This is primarily due to the Federal stimulus package; proceeds from the Federal Government will be used by the State of Illinois to pay the General State Aid for a total of approximately \$290,000. This amount is reflected as Federal funds rather than State funds.

Federal Sources of revenue will increase in Fiscal Year 2010. The District has received an estimated amount of \$600,000 for the IDEA grant. Additionally, the District is expecting IDEA and Title I funds related to the American Recovery and Reinvestment Act (ARRA). The IDEA ARRA funds total \$875,000 and the Title I ARRA funds are estimated to be approximately \$85,000. Additionally, \$290,000 of Federal stimulus funds will be received in lieu of General State Aid.

Other local sources of revenue will increase due to an anticipated settlement with the Village of Oak Park. The District expected certain properties to be released from the Oak Park Downtown Tax Increment Finance (TIF) District and for a settlement distribution from the Downtown TIF and the Madison Street TIF. The District is presently discussing these delinquent payments with the Village of Oak Park and anticipates that the Village of Oak Park will make cash settlement rather than carve out additional property during FY 2010. This cash settlement will be recorded as other local sources of revenue.

The Bookstore and the Food Service departments continue to operate at or near breakeven with slight annual surpluses, which will be used in the future for equipment replacement needs.

Operations and Maintenance Fund (O&M)

Expenditures in the O&M Fund will decrease by approximately \$114 thousand dollars in FY 2009. The District recently completed negotiating a four year contract with the Buildings and Grounds Custodial and Maintenance, Service Employees International Union, Local 73. The contract agreement includes salary increases of 0% in FY 2009 and 1.5% increases for the next three years. The agreement provides for a new electronic timekeeping system to be implemented effective July 1, 2009, and for a two week payment of salary as a bridge payment to implement the system.

The FY 2010 surplus is anticipated to be approximately \$656 thousand dollars with an accumulated fund balance at the end of 2010 anticipated to be approximately \$9 million. The accumulation of a fund balance is necessary for the District as the Restricted Building Fund is fully expended. Continued upkeep and renovations to the vintage building will be provided for in the O&M Fund. The District is presently compiling a long term facility plan and will partially expend the fund balance to meet rising deferred maintenance needs.

Construction projects this summer include two science lab upgrades, air handling upgrades, fire damper upgrades, stadium waterproofing, tennis court renovation, elevator upgrades, tuck pointing and glass block replacement for one gym and a new sound system for the stadium. In addition, the Booster club will be donating funds to install lighting for the stadium.

Fire Prevention and Safety Fund

During summer 2009, the District will commence projects that were approved in the Life Safety Master plan. These projects include asbestos removal in the science labs, HVAC repair and replacement, and stadium waterproofing. A transfer of \$618,263 will be made to the Bond and Interest Fund in order to pay the debt for the previous roof replacement project.

Transportation Fund

The District presently owns two activity buses, one special education wheel chair equipped mini-bus and two vans for transporting small groups of students for activities and special education programs. These vehicles have greatly reduced the cost of transportation for small groups of students. The District also owns four vehicles utilized for the Drivers' Education program. The District plans to replace the two activity buses, and two vans. The District also plans to purchase an additional handicapped equipped mini-bus for the special education program with the IDEA funds.

The District is presently under contract for Special Education and activity transportation needs. Grand Prairie has been awarded the Special Education transportation contract, and R & D has been awarded the Athletics and Activity transportation contract. The District has a three-year contract with each company. The increase in planned expenditures is due entirely to the purchase of the above mentioned vehicles. There is a slight decrease in expenditures for special education transportation.

The District is reimbursed for Special Education transportation by the State at the rate of 80%. The State funding is paid in the year following the expenditure.

IMRF (Illinois Municipal Retirement) Fund

The IMRF fund is utilized for the State-required payments to IMRF for classified staff as well as payments to the federal government for Social Security and Medicare. The fund balance is expected to increase by approximately \$298,000. The fund balance had been reduced prior to the 2002 referendum by under-levying in this fund in order to support the Education Fund. The District plans to maintain a fund balance adequate to fund expected increases in the IMRF rate.

The IMRF rate, imposed by the State of Illinois, continued to escalate through Calendar Year (CY) 2007 and then declined slightly in CY2008 and CY2009. Unfortunately the assets held by the IMRF were impaired during the recent economic downturn. In order to re-coop losses incurred in the IMRF investment portfolio, IMRF will be increasing the rate significantly over the next several years. The IMRF rate has become a complicating factor in maintaining a positive fund balance.

Historical IMRF rates:

Calendar Year	Rate
2004	.0737
2005	.0859
2006	.0939
2007	.0961
2008	.0890
2009	.0866
2010	.1179

Tort Immunity Fund

Expenditures for the Tort Fund include property, liability and workers' compensation insurance. The increase in premium is 6% for property and casualty and a decrease of 17% for workers' compensation. There are planned expenditures to enhance the security camera system and locks for \$61,250, to improve the safety of athletic weight room equipment for \$48,000, for code compliance in the swim program for \$12,600, and \$45,000 to increase bleacher safety.

Performance Results

The District's mission reads: "Oak Park and River Forest High School District 200 exists to provide all students a superior education so that they may achieve their full human potential." In the past, the District has been recognized by *Newsweek*, *Redbook*, and *Money* magazines for the extraordinary education our students receive. U.S. News & World Report ranked the District in the top 3% of the nation's top 505 public high schools-among only 30 Illinois high schools to receive this distinction. During FY 2009, the School had 18 National Merit Scholarship Finalists, and 4 National Achievement Finalists. District students consistently perform well above State averages and meet or exceed State standards on standardized tests.

The "School Report Card," published annually by the State of Illinois, provides comparative data that can be used as indices of academic effectiveness and resource management. The School Report Card documents District 200's excellent record in the key areas of performance and accountability. The current School Report Card shows that the District's graduation rates continue to exceed state averages.

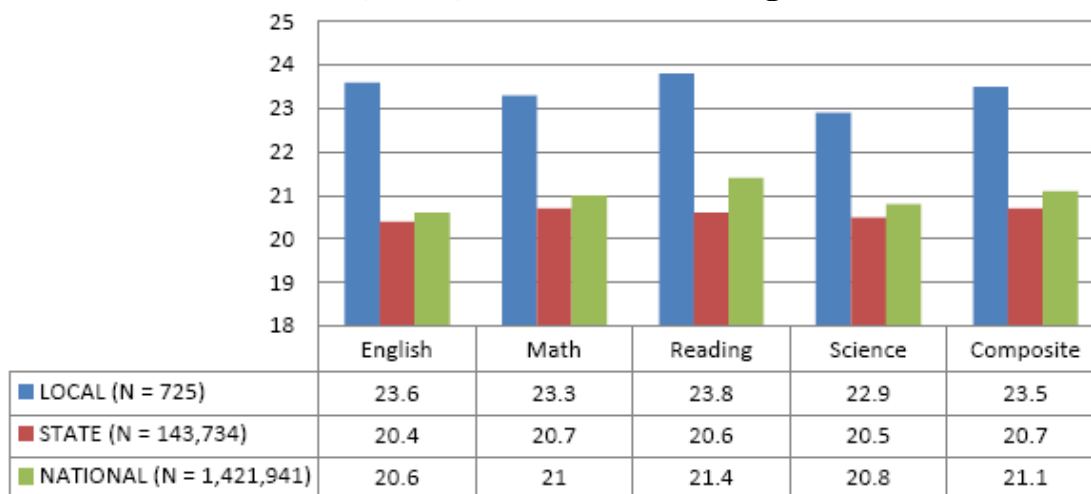
Chart 1.13 ACT Composite, Graduation Rate Chart

ACT Composite
Graduation Rate

Source: 2008 Illinois School District Report Card

District	State
23.5	20.5
94.30%	86.50%

Chart 1.14 ACT Local, State, and National Average Scores Class of 2008



The District students continue to outperform State and National test scores averages by 2-3 scale points. This pattern is true when disaggregated by race and gender, as well, although the point differences are more varied among the sub groups. Disaggregating average scores by race and ethnicity reveals scale score gaps of up to 8 points between White and African American students and smaller gaps between White students and other students of color.

Chart 1.15 ACT Composite Scores 2004-2008

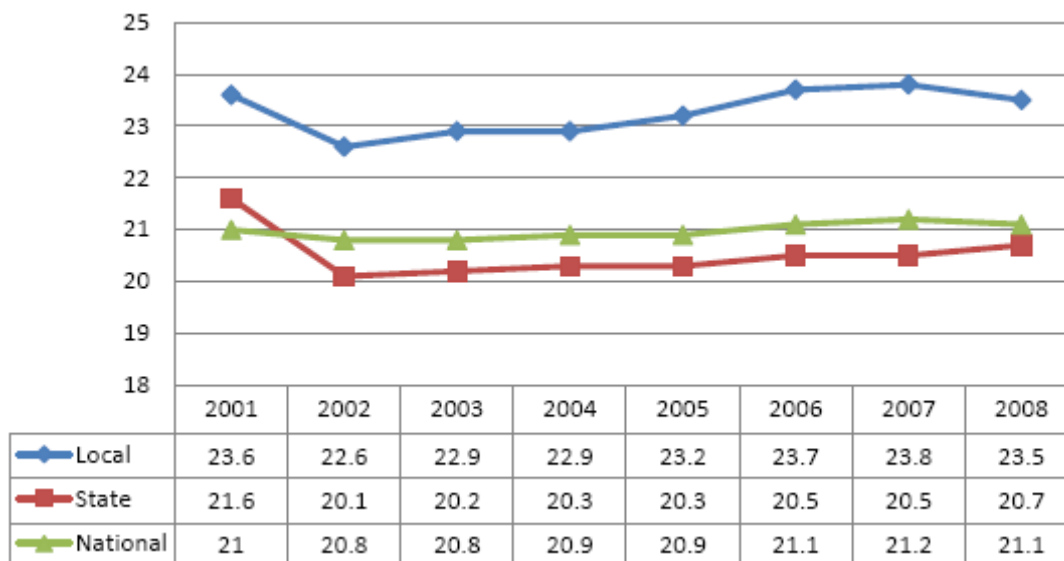
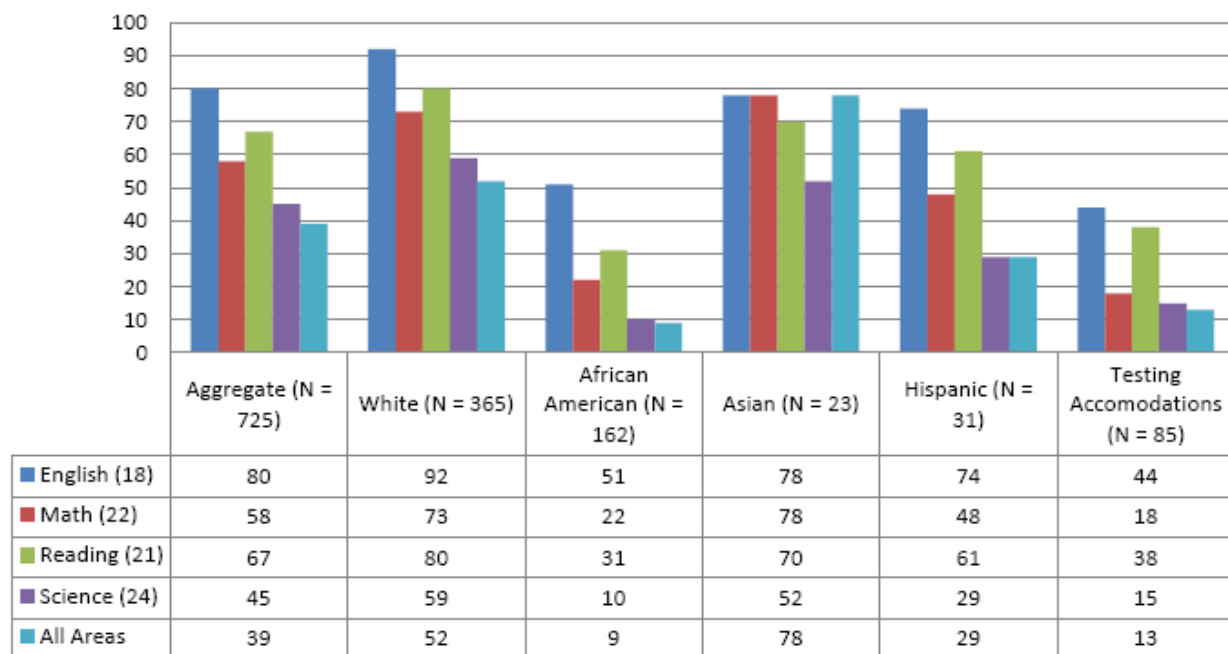


Chart 1.16 College Readiness: Percent of Students Meeting ACT Benchmarks 2008



Oak Park and River Forest High School Students are more likely than their peers on the State and National level to reach college readiness benchmarks.

Chart 1.17 SAT Score Comparisons” Local, State and National Averages, 2008

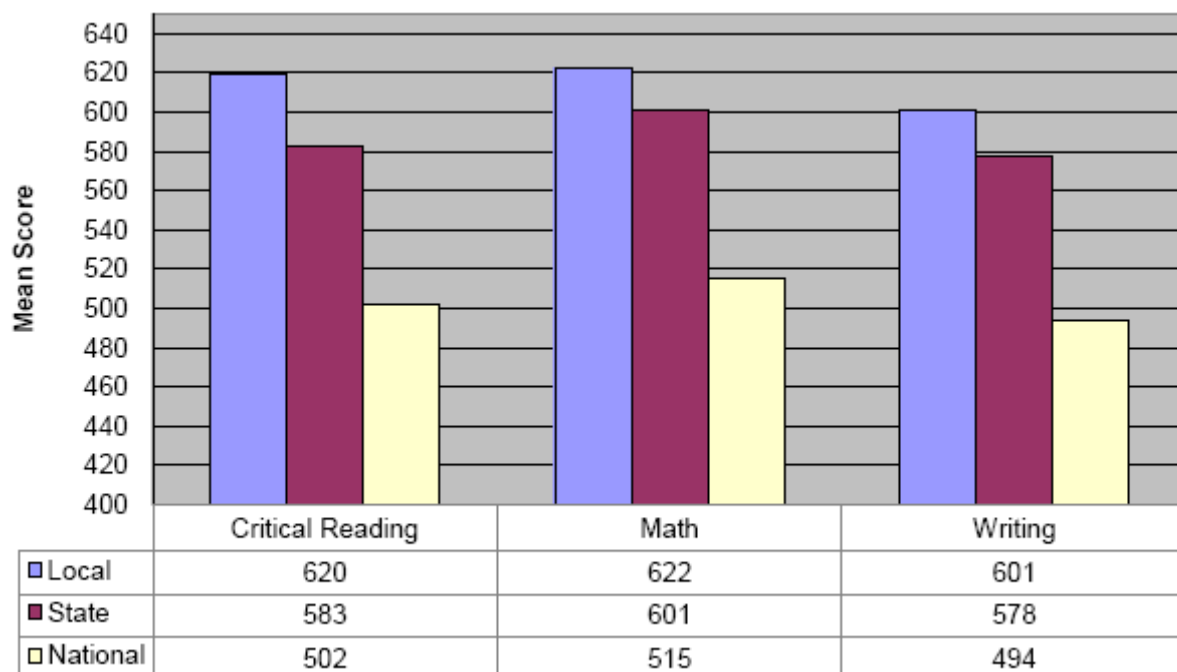
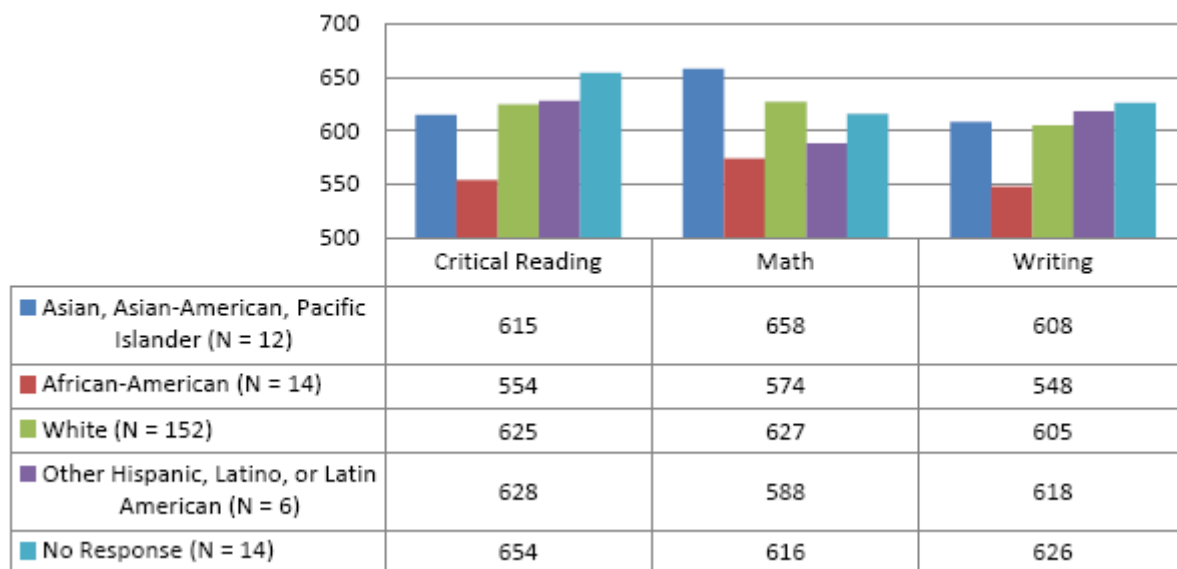


Chart 1.18 Average SAT Scores, Disaggregated by Race/Ethnicity



Average SAT scores among OPRF students exceed State and National averages and appear to be on an upward trend.

The final report for Adequate Yearly Progress for 2008 indicated that the District did not make AYP in Reading for African American students and our low-income students; we did not make AYP in Math for African American or Special Education students.

Very active Booster Club, Concert Tour Association, Alumni Association, A.P.P.L.E. Parent Group and Parent Teacher Organization provide the school with both financial and volunteer support. The Oak Park and River Forest Scholarship Foundation also provides scholarships for students. Partnerships with local park districts, Youth Interventionist, Townships and civic and service organizations increase opportunities for students at many levels.

District 200 is fully accredited by the Illinois State Board of Education.

Mission Statement

Oak Park and River Forest High School District 200 exists to provide all students a superior education so that they may achieve their full human potential.

Strategic Goals

Goal 1: Racial Equity

OPRFHS will provide an inclusive education for all students by reducing racial predictability and disproportionality in student achievement and reducing systemic inhibitors to success for students and staff of color.

Goal 2: Student Academic Achievement

Raise student academic achievement through the development of definitions and measurements for student achievement and the racial achievement gap, one new program affecting underachieving students, a data-driven model of school improvement, and academic support for students assigned to In School (ISS) and Out of School (OSS) suspensions.

Goal 3: Recruitment, Employment, and Retention of Professional Staff

Recruit, employ, develop, and retain the highest quality staff, in ways that are fair to applicants and clear to employees

Goal 4: Finance

Develop a new budgeting process that includes program priority procedures, identification of additional revenue sources, expenditure priority procedures, and cost containment measures.

Goal 5: Learning Environment

Improve the learning environment for students and staff considering aspects of respect, safety, academic promise, and social-emotional well being.

Budget Development Process

Budget Presentation

The development of the FY 2010 budget was completed with a detailed review of revenue and expenditure items within the context of the District's Goals and Objectives and the *OPRF Five Year Plan*. The budget includes the Educational Fund, Operations and Maintenance Fund (O&M), Tort Fund, Transportation, Municipal Retirement/Social Security Fund (IMRF), Debt Service, Fire Prevention and Life Safety Fund (Life Safety), Self Funded Insurance (Dental Plan, Medical Plan and Workers' Compensation Plan), and Working Cash Fund. For management purposes, the District further segregates the Educational Fund by separating the Education, Bookstore and Food Service Funds. Information on each of the funds' budgets is provided in this budget document.

A fund is described as a fiscal and accounting entity with a self-balancing set of accounts. Each fund is established under state law to report specific activities or to attain certain objectives in accordance with special regulations, restrictions or limitations. It is important to note that transfers between funds can only be made when authorized by state law. Certain taxes and state aid are provided for specific purposes and must be accounted for within the specific fund established for that purpose.

The most important concern in the presentation of the budget data is to convey information to our communities about the FY 2010 educational programs and services, which have been translated into a financial budget plan. The material in the budget document incorporates decisions made by the Board and administration throughout the planning process.

This budget document and the year-end Comprehensive Annual Financial Report (CAFR) are the primary vehicles to present the financial plan and results of operations. The District has received the Certificate of Excellence in Financial Reporting from the Association of School Business Officials International (ASBO) each year since the fiscal year ending June 30, 1995. A similar recognition is available for the budget report. To receive this award, a school entity must publish a budget report as a policy document, as an operations guide, as a financial plan, and as a communications medium. The information included in this budget document is the first step in the process to structure the budget report to meet the stringent requirements of the ASBO Meritorious Budget Award.

Budget Process

The budget process is comprised of three distinct phases – long-term financial projections (*OPRF Five Year Plan*), collection of data and compilation for presentation to the Board, and a public hearing and Board adoption.

Long-term Financial Projections

The most complex and also most critical area of the *OPRF Five Year Plan* is the projection of property tax revenue. Property taxes are the District's largest revenue source (81.5%) and the calculation process is quite cumbersome. Variables that must be analyzed include equalized assessed valuation, new property additions, and the Consumer Price Index (CPI). Additionally, due to the fact that the District's fiscal year ends on June 30, each fiscal year represents the collection of one installment from each of two tax levy years. In 1995, the passage of the Property Tax Extension Limitation Law (PTELL or "tax cap"), limited the growth in revenue from property taxes for school districts to the lesser of 5% or the CPI-U.

The District's State revenues (4.2% of total revenue) are made up of both restricted and unrestricted grants. The largest component (31%) of State aid is General State Aid. General State Aid is a function of the State's total education appropriation (Foundation Level) and the District's Average Daily Attendance (ADA) and EAV. Enrollment projections are used to estimate general state aid based on projected per pupil Foundation Level less "available local resources." The remaining state aid is primarily special education categorical reimbursements.

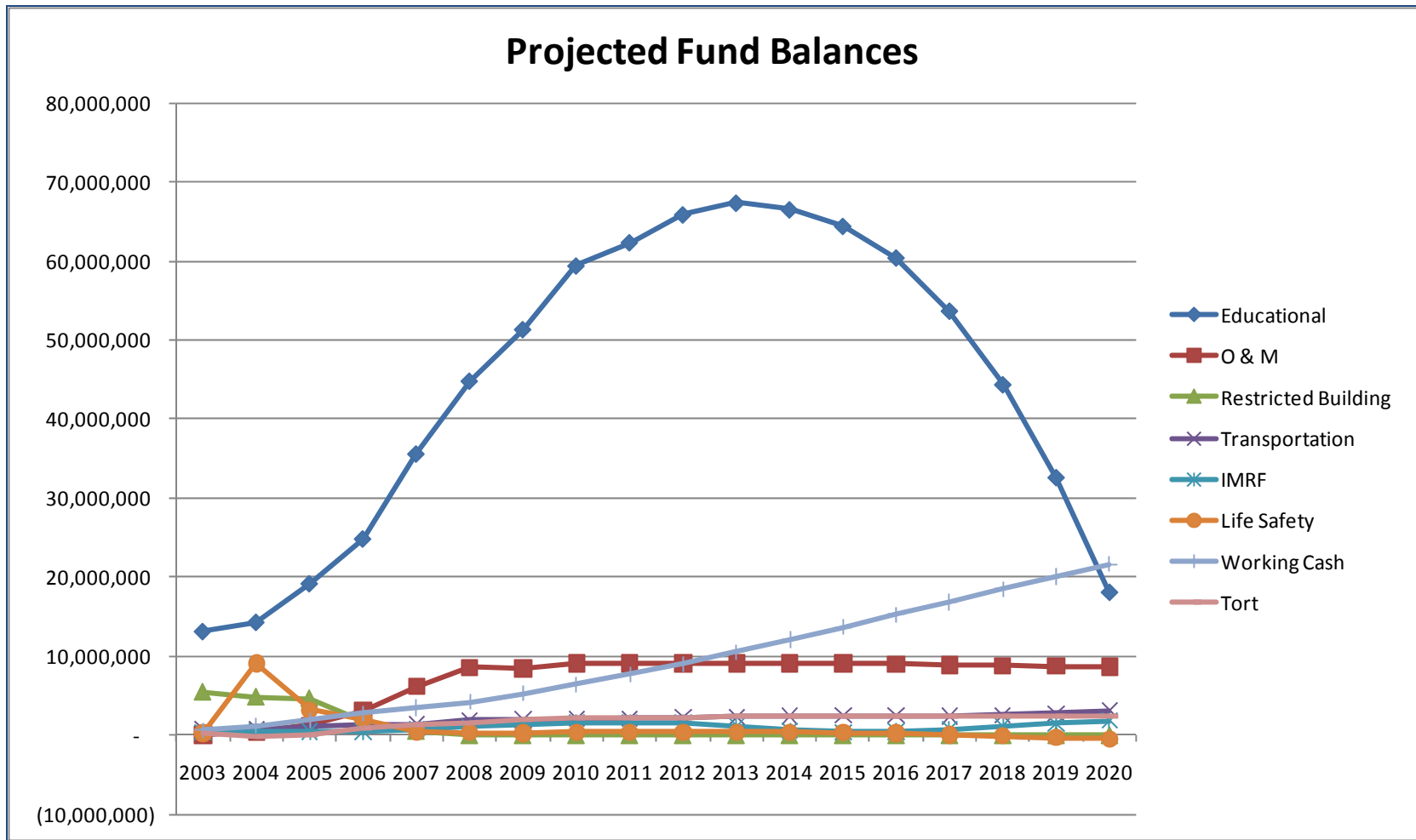
The District receives minimal federal aid (3.7% of total revenue in FY 2010), the majority of which is special education reimbursement through Medicaid and IDEA. Because of its political nature, it is difficult to project state and federal aid beyond the current year due to the uncertainty of funding in Washington and Springfield. The District assumes the status quo in funding unless there is information to the contrary.

The *OPRF Five Year Plan* includes enrollment projections and the staffing levels required to meet those enrollments while maintaining appropriate class sizes. The District utilizes projection software to analyze historical survival data, parochial school matriculation and current elementary district class sizes. In February of 2008, the District and Oak Park Elementary District 97 utilized the services of a consulting demographer to review and analyze the demographic trends of Oak Park and River Forest. The demographer, John D. Kasarda, Ph.D., provided a comprehensive report of historical and projected enrollment data. Assuming that future fertility rates remain constant through 2012 and turnover of existing housing units and family migration remain the same, the District enrollment will remain between 3,000 and 3,100 students through FY 2016. The study projects an increase in student population thereafter with student population increasing to between 3,100 and 3,200 students through FY 2023. A chart of historical and projected student enrollment is presented in the Informational Section.

Estimated salaries and benefits are based on anticipated staffing requirements using the enrollment trends and negotiated salary increases. The Faculty Senate contract expires June 30, 2012. The contract with Buildings and Grounds is a four year contract ending June 30, 2011. The Safety and Support Teams and Classified Personnel Association bargaining units' contract expired June 30, 2009. Contract negotiations will begin in the fall of 2009. The *OPRF Five Year Plan* includes an estimate of future negotiation increases linked to CPI. Health and medical benefits are estimated to increase at 10% annually. Other types of expenditures are estimated to increase at various rates based on the type of expenditure.

In April 2002, the voters of Oak Park and River Forest approved a referendum increase of \$.65 per \$100 of EAV in the Education Fund tax rate. With that tax rate increase incorporated into the *OPRF Five Year Plan* in 2002, The District projected an improvement in fund balances and surplus for several years. With the help of the Intergovernmental TIF agreement and cost containment efforts, the District's financial results since the passage of the referendum continued to meet that original plan.

In December 2005, the Board of Education elected to partially implement the phase-in option of the 2002 referendum. The 2005 levy was the 4th and final year of the phase-in option. The increased revenue generated by the phase-in option will fully support the increased cost of the *Initiatives*, and other educational programs until approximately 2018. In order to achieve this goal, the Education Fund reserves will accumulate until approximately 2014. In FY 2014, expenditures will begin to exceed revenue, thereby causing deficit spending. The fund balance will diminish over time until the eventual need for another referendum in FY 2018. The Board of Education has passed a resolution requiring the District to find cost containment measures that will delay a referendum for the foreseeable future. A Finance Advisory Committee will be convened in the fall of 2009 to explore options regarding revenue, expenditures and fund balances.



July 2009, OPRFHS Five Year Financial Projections

The District will have approximately 64% of total expenditures in the Educational Fund reserves in 2018 or 7 month reserves. Property taxes are paid twice per year, once in March and then again in the fall sometime between October and December, a span of approximately 7 months. The reserves are projected to decrease to 5 months at the end of 2019 and 2 months at the end of 2020.

Budget Preparation

Budgeting for the District can be fairly exact because of its size and the fact that many of the expenses are known due to contractual agreements. Salaries drive a major portion of the Education Fund, so it is possible to budget those expenses and their related costs very closely. For the 2010 budget process, the District continued to utilize a “zero-based” budgeting approach. In the zero-based budgeting model, each program administrator is required to submit a detailed budget request including program review. The budget requests are reviewed for completeness and accuracy. If necessary, the Chief Financial Officer meets with individual program administrators to discuss their budget requests in detail. The District Leadership Team then reviews the budget requests and suggests changes. Budget requests are modified as appropriate and then compiled. The zero-based budget requests for FY 2010 exceeded the planned expenditures reflected in the *OPRF Five Year Plan*; therefore, a process of cost containment was initiated and completed. Cost savings were found in the areas of furniture and equipment replacement, staffing, tuition, and technology, without curtailing the current programming.

Budget Adoption

In June, the Preliminary Budget is presented to the Board for its first review. At that time, the Board reviews a summary of the budget. In July, the complete Tentative Budget document is presented to the Board for further review before adoption. The budget document is then put on public display for 30 days. In August, a public hearing is held to discuss the budget, and the Board votes on final adoption of the budget.

Budgetary Control

Budgetary control is maintained at the department/division level within the high school. These budget makers control their budget by the encumbrance of estimated purchase amounts prior to release of purchase orders. Purchase orders, which exceed the available account balances, are not approved until the budget maker reapportions his/her budget. Those responsible for budgetary compliance may view their budgets online via the District’s financial computer network system. Monthly fund expenditure and revenue reports are provided to the Board of Education along with a monthly Treasurer’s Report.

Personnel Resources

The 2009-2010 budget includes salaries and benefits based on the various collective bargaining contracts ratified by the Board of Education. Education is a people-intensive business. Sixty-nine percent (69%) of the District total 2009-2010 Governmental Fund expenditures are budgeted for salaries and benefits. The following chart shows the allocation between certified and classified staff.

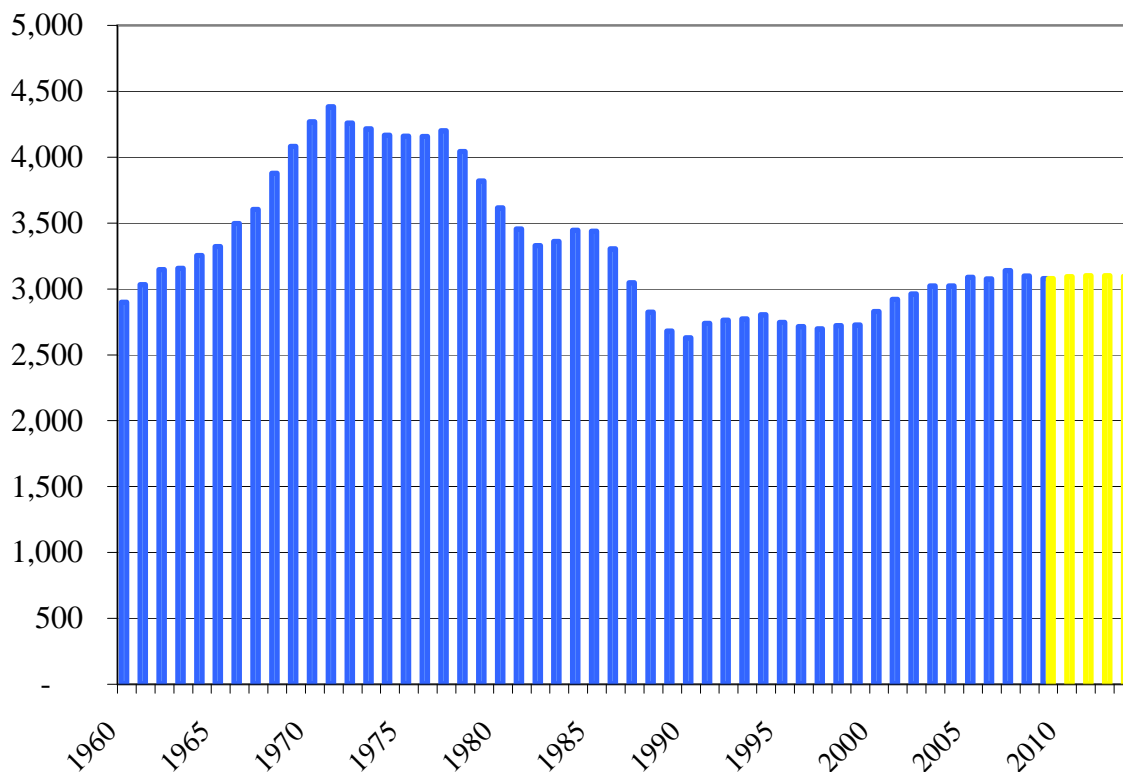
Chart 1.19 Allocation of Certified And Classified Staff

	F.T.E FY 2006	F.T.E FY 2007	F.T.E FY 2008	F.T.E FY 2009	F.T.E FY 2010	F.T.E. Change FY 2009 vs FY 2010
Faculty	211.2	226.4	224.0	225.3	227.3	2.0
Non-Certified Employee Groups	212.3	212.1	188.1	188.4	181.3	(7.1)
Administration	14.2	14.6	14.1	15.6	15.6	-
TOTALS	437.7	453.1	426.2	429.3	424.2	(5.1)

Student Enrollment Trends

The enrollment projection shown below indicates that the District is expecting minimal changes in enrollment over the next several years. The study was conducted in February of 2008.

Chart 1.20 Student Enrollment History and Projections



Capital Development Budget Process

The District has developed a five-year facility plan to address the maintenance needs of the buildings. The facility plan is a proactive approach to facilitate the highest priority maintenance needs over a five-year period. A Facility Advisory Committee composed of a District administrator, the Director of Buildings and Grounds, building representatives, and community

members meets periodically and reports to the Board Finance Committee. The group reviews recommendations from the divisions regarding instructional renovations and/or enhancements along with recommendations from the Buildings and Grounds staff concerning building maintenance and repair. The Facility Advisory Committee estimates potential costs, prioritizes the list and sends the list to the Superintendent for further review. The Superintendent meets with the CFO, the building Principal and the Director of Buildings and Grounds to review the recommendations and the available resources, the Superintendent then makes a recommendation to the Board of Education.

Budget Closing

The FY 2009-2010 Annual Budget has been prepared to provide a comprehensive financial presentation to our Board of Education, local citizens and interested outside parties. We extend our appreciation to the members of the Board of Education for their interest and support in planning and conducting the financial operations of District 200 in a responsible and progressive manner.

Respectfully,



Dr. Attila J. Weninger
Superintendent



Ms. Cheryl E. Witham MBA CPA
Chief Financial Officer

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200 COOK COUNTY, ILLINOIS

201 North Scoville Avenue
Oak Park, Illinois 60302



“Those Things That Are Best”

BOARD OF EDUCATION

		<u>Term Expires</u>
Dr. Dietra D. Millard	President	4/2013
Dr. Ralph H. Lee	Vice-President	4/2011
Mr. John C. Allen IV	Secretary	4/2011
Mr. Jacques A. Conway		4/2013
Mr. Terry Finnegan		4/2013
Ms. Amy McCormack		4/2013
Ms. Sharon Patchak -Layman		4/2011

ADMINISTRATION

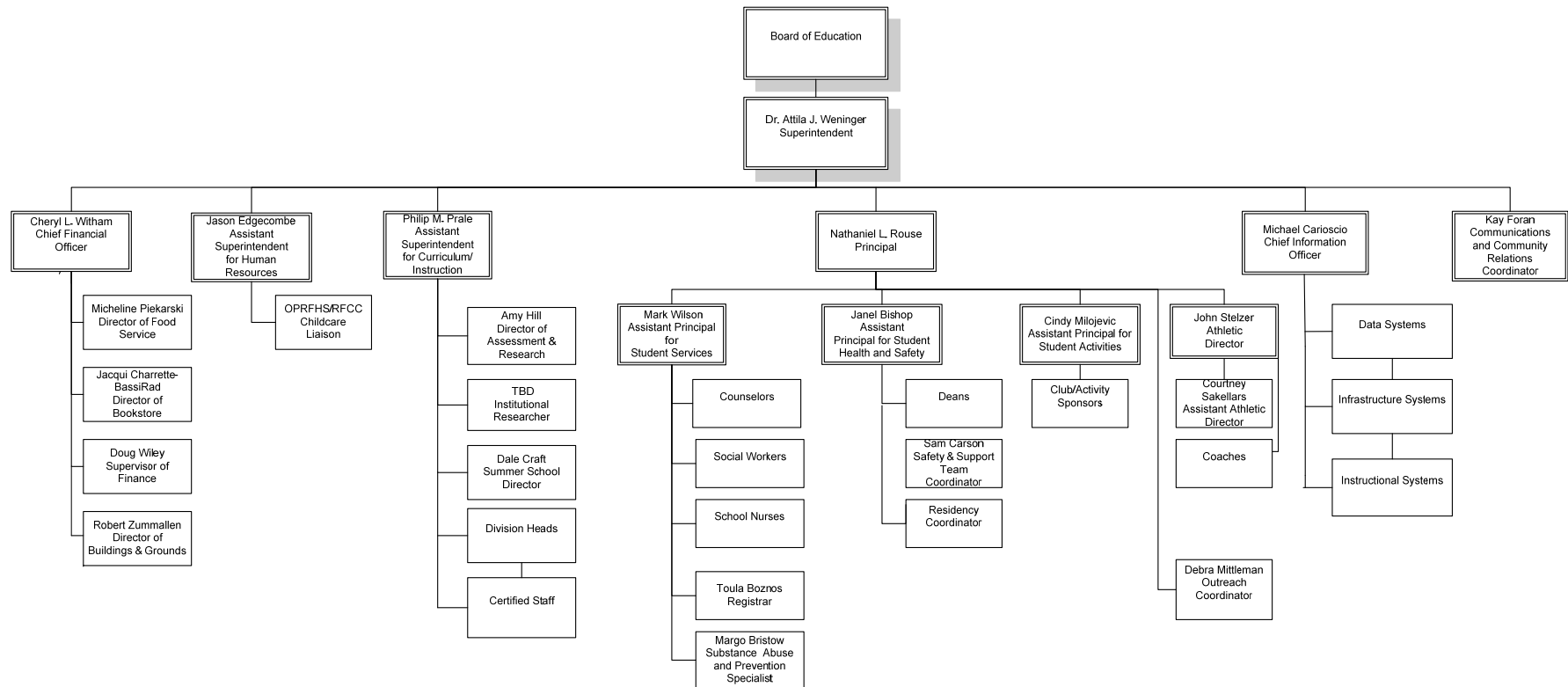
Dr. Attila J. Weninger	Superintendent
Mr. Jason Edgecombe	Assistant Superintendent for Human Resources
Ms. Kay Foran	Communications and Community Relations Coordinator
Ms. Amy Hill	Director of Research and Assessment
Mr. Philip Prale	Assistant Superintendent for Curriculum and Instruction
Mr. Nathaniel Rouse	Principal
Ms. Cheryl L. Witham CPA	Chief Financial Officer
Mr. Michael Carioscio	Chief Information Officer

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Organizational Chart

Oak Park and River Forest High School, District 200

Organizational Chart

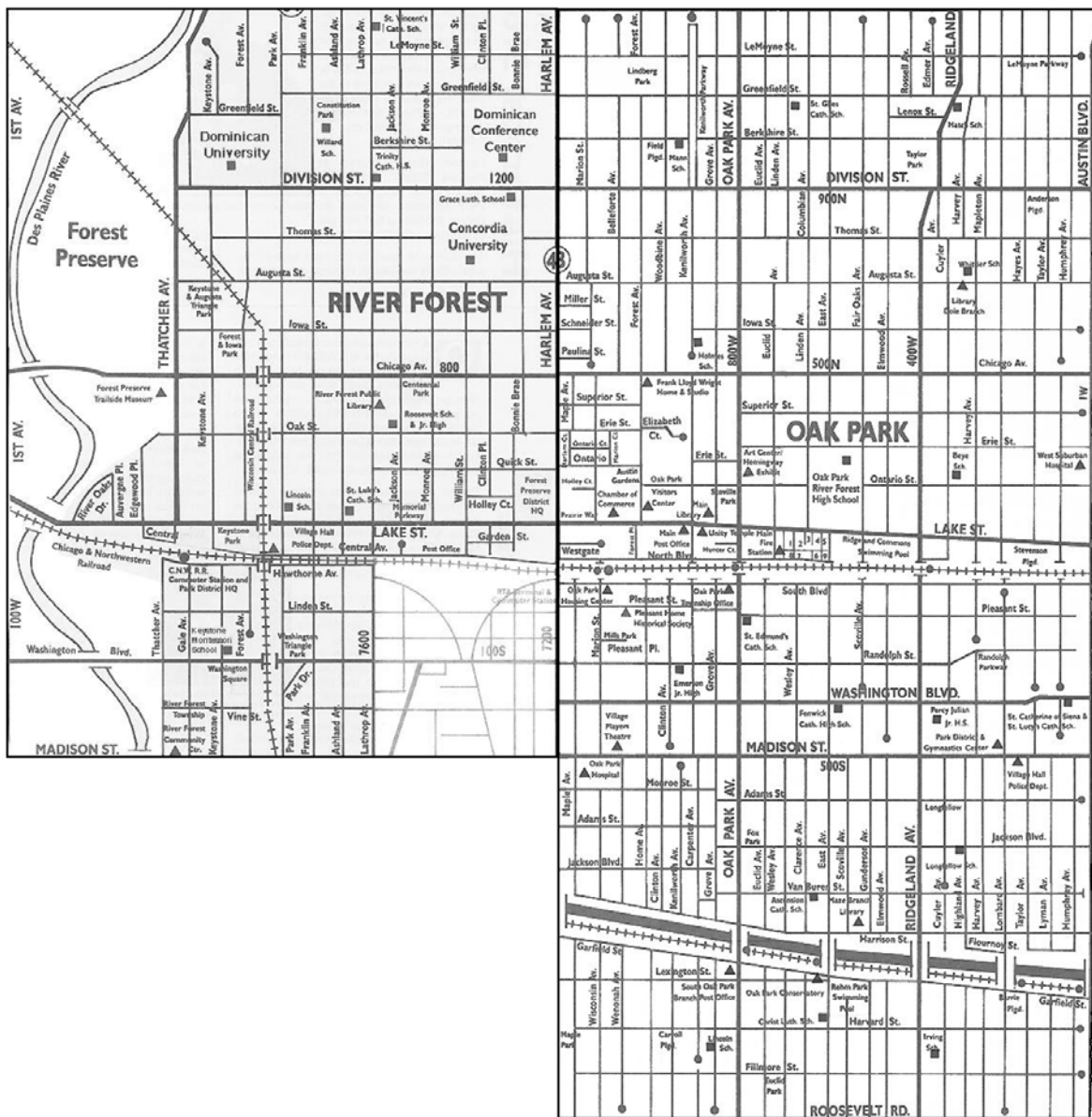


Notes

1. District Leadership Team (DLT) composition: Superintendent; Chief Financial Officer; Assistant Superintendent for Human Resources; Assistant Superintendent for Curriculum and Instruction; Director of Assessment and Research; Principal; Chief Information Officer; and Communications and Community Relations Coordinator.
2. Building Leadership Team (BLT) composition: Principal; Assistant Principal for Student Services; Assistant Principal for Student Activities; Assistant Principal for Student Health and Safety; and Athletic Director.

District Map

OAK PARK & RIVER FOREST



RIVER FOREST

Incorporated: October 24, 1880
Size: 2.4 square miles

2000 Census information:

Population: 11,635
Median Family Income: \$122,155
Median Home Value: \$386,600

OAK PARK

Incorporated: January 25, 1902
Size: 4.5 square miles

Population: 52,524
Median Family Income: \$81,703
Median Home Value: \$231,300

District Legal and Accounting Structure

The Legal Structure of the District

The District is a municipal corporation governed by a Board of Education, which is elected by the public and has the exclusive responsibility and accountability for the decisions it makes. The District has the statutory authority to adopt its own budget, levy taxes, and issue bonded debt without the approval of another government. It has the right to sue and be sued, and has the right to buy, sell, lease, or mortgage property in its own name. Based on these criteria, the District is considered a primary government and there are no other organizations or agencies whose budgets should be combined and presented with this budget.

The Community

The villages of Oak Park and River Forest encompass approximately 6.9 square miles bordering Chicago's west side. The Village of Oak Park has been the home of several noted Americans. It is the birthplace and childhood home of novelist Ernest Hemingway, the Nobel and Pulitzer Prize winner for literature. Oak Park is home to 25 homes and buildings designed by renowned architect Frank Lloyd Wright, including his original home and studio. Other notable residents have included astronaut Joseph Kerwin and chemist Percy Julian, whose research led to the development of the birth control pill and cortisone. River Forest is home to Concordia and Dominican Universities.

The villages are accessed by the Eisenhower Expressway (Interstate 290), which passes through the southern portion of Oak Park. The area is also served by the Chicago and Northwestern Railway, which provides commuter rail service for Metra, the regional transportation authority; the Chicago Transit Authority, which has two elevated train lines linking to downtown Chicago; and the PACE suburban bus system of Metra. Also, O'Hare International Airport is only 13 miles northwest of the community.

While the census information on the previous page may give the appearance of well-to-do suburban communities, they are uniquely diverse economically, racially and culturally.

The District

Oak Park and River Forest High School District 200 exists to provide all students a superior education so that they may achieve their full human potential.

In pursuit of this mission, we value:

- educational excellence for its own worth.
- a broad range of educational opportunities.
- the potential in all students to learn.
- a commitment to instill within our students the responsibility for their own learning.
- an awareness of students as individuals with different learning styles.

- respect for the rights of all members of the school community in a secure, safe and caring environment.
- a sense of community and good citizenship.
- equity across groups and fairness toward individuals
- The High School as a communicator of common values to students.
- an appreciation of diversity.
- a sense of self-worth.
- a partnership between the student, family, school and community.

Oak Park and River Forest High School District 200 is a comprehensive, single-building high school with a rich depth of curriculum for students in grades nine through twelve. The District is a legally separate taxing body with a seven-member Board of Education elected by the eligible voters residing within the District's boundaries. The total assessed property valuation of the District is sufficient to provide a per pupil valuation of \$666,972.¹ The total appraised value of the high school building is \$157,417,740.

The District is a residential community located eleven miles west of Chicago's downtown "Loop." It has been a relatively affluent community and has the stability of Chicago's older suburbs. Oak Park and River Forest High School celebrated its 136th year in 2009. The school and the community have changed over the years, but current on campus enrollment has stabilized at approximately 3,079 students (from a maximum of over 4,300 as the Baby Boomers entered high school in the early 1970s). Enrollment is projected to remain relatively stable at approximately 3,100 students for the next several years. Therefore, the size of the School (approx. 1,000,000 square feet) will be sufficient to meet future needs. Maintenance and upkeep are a continuing issue in the vintage facility, parts of which are over 100 years old.

The school offers a variety of classes in nine divisions of study which include the traditional academic programs as well as fine and performing arts, technology, business education, family and consumer science, and special education. Students thus have opportunities to prepare themselves for diverse post-high school paths.

Oak Park and River Forest High School serves a diverse student body. The racial/ethnic background of its student body with the State of Illinois for comparison is as follows:

(Source: State of Illinois School Report Card 2008)

	White	Black	Hispanic	Asian/Pacific Islander	Native American	Multi- Racial
District	59.7%	26.4%	5.0%	3.0%	.3%	5.6%
State	54.0%	19.2%	19.9%	3.9%	.2%	2.7%

Nearly 91 percent of graduates of the Class of 2008 enrolled in more than 241 different colleges, universities, community colleges, and trade or technical schools. In the 2007-2008 Senior Class of 779 students, there were 18 National Merit finalists, 4 National Achievement Finalists, 2 National Hispanic Recognition Program scholars, 197 Illinois State Scholars.

¹ 2007 Agency Tax Rate Report

Additional student demographic information:

	Low-Income	Limited – English	Dropouts
District	11.6%	.2%	.9%
State	41.1%	7.5%	4.1%

Faculty Demographics: (Source: State of Illinois School Report Card 2008)

	<u>District</u>	<u>State</u>
Student to certified staff ratio:	19.2	18.0
Student to classroom teacher ratio:	13.1	13.5
Faculty with Masters Degree or higher:	80.9%	52.3%
Average Years Teaching Experience:	12.0	12.9

Faculty Racial/Ethnic background: (Source: State of Illinois School Report Card 2008)

	White	Black	Hispanic	Asian/Pacific Islander	Native American
District	84.3%	9.6%	5.1%	1.0%	.0%
State	84.9%	8.7%	4.9%	1.3%	.2%

Goals

Board of Education/District 2009-2010 Goals

Goal 1: Racial Equity

OPRFHS will provide an inclusive education for all students by reducing racial predictability and disproportionality in student achievement and reducing systemic inhibitors to success for students and staff of color.

Activities and Strategies

1. Write a vision of equity for the school that encompasses leadership, learning and teaching, and community.
2. Develop and implement a professional development program for the Board of Education, and Administration, faculty, and staff, which utilizes courageous conversations about race.
 - a. Implement CARE (Collaborative Action Research for Equity) teams: expand the current courageous conversations about race professional development and training among faculty and select administrators (approximately 20) to a larger, District-wide professional development program of 58-60 people including 20 additional faculty, the District Leadership Team (DLT) (4), the Building Leadership Team (BLT) (4), Instructional Council members (4), and Supervisors (6).
 - b. Utilize a “train the trainer” model to develop a cadre of facilitators.

- c. Increase the amount of professional development time for Conversations About Race during the 2009-2010 school year.
- d. Convene 2 Board of Education workshops (once each semester), utilizing internal or external facilitators.
- e. These courageous conversations about race professional development programs will include, but not be limited to, the following:
 - i. provide the faculty, staff, and administration with culture and race survey material to address the significance of race in education;
 - ii. provide information on racial predictability and disproportionality in student achievement;
 - iii. explore why an examination of race, racism, micro-aggressions, and institutionalized racism is critical to closing racial achievement gaps;
 - iv. provide awareness of systemic inhibitors to success for students and staff of color;
 - v. equip participants with the concepts, knowledge, and language to address racial barriers of and communicate effectively with others; and
 - vi. prepare participants to lead small groups of faculty, staff, and administrators in courageous conversations about race during the 2010-2011 school term so that all staff develop awareness of how race impacts student and staff success, and to bring about changes in instructional practices and professional behaviors.

Goal 2: Student Academic Achievement

Raise student academic achievement through the development of definitions and measurements for student achievement and the racial achievement gap, one new program affecting underachieving students, a data-driven model of school improvement, and academic support for students assigned to In School (ISS) and Out of School (OSS) suspensions.

Activities and Strategies

1. Develop specific separate benchmarks or indices of “student academic achievement” and “the racial achievement gap” that are understood and able to be used by the community and professional educators.
2. Develop one new academic program for a broad segment of underachieving students for implementation in fall 2010. The program will be evaluated such that the academic progress and achievement of targeted students will be conducted using quantitative measures.
3. Each student in ISS and OSS will receive academic support e.g., through the implementation of tutoring and/or online academic programs.
4. Develop a 3-5 year plan for a data-driven model of systemic and systematic improvement in student academic achievement and that will provide the Board with information necessary to evaluate progress made in raising student achievement and closing the racial achievement gap.

- a. Begin implementation of Domain I. of the Student Achievement Domains and Components document in fall 2010 per the June 2009 report and plan as presented by the Administration, which includes a process to review and make modifications to Domain I. on an annual basis.
- b. Develop a student academic achievement “growth model” to track the achievement of cohorts of students over time, i.e., high school years.
 - i. Using data for the past five school years (2004-05 through 2008-09), establish baselines or benchmarks for student achievement as reported in the EXPLORE, PLAN, I-ACT, and ACT standardized tests.
 - ii. Establish the baseline for reading, mathematics, science, English, and composite scores.
 - iii. Disaggregate the data by cohort or year in school, gender, race, socio-economic status, and Special Education.
 - iv. Use the growth model to track and evaluate student grades and GPA, disciplinary behaviors, and participation in the co-curricular programs (athletics, activities, and intramurals).
 - v. Report all student academic achievement "growth model" data to the Board of education in disaggregated and aggregated form, and make a catalog of reports available to faculty/staff and community.
 - vi. At the December Instruction Committee meeting, present to the Board a report on the current state of the student information system as it relates to student achievement data and its projected capacity by June 2010.

Goal 3: Recruitment, Employment, and Retention of Professional Staff

Recruit, employ, develop, and retain the highest quality staff, in ways that are fair to applicants and clear to employees.

Activities and Strategies

1. Conduct a detailed review and evaluation of recruitment and employment procedures for all employees by October 31, 2009.
 - a. Information on best practice in hiring will be incorporated in developing a check list of procedures to review and evaluate District recruitment and employment practices. These will include but not be limited to position description, postings, interviewing, notification, decision making sequence, variations in hiring sequence by employee classification, and links to organizational goals.
 - b. Union and non-union employment hiring procedures will be reviewed and documented utilizing a check list.
 - c. Upon completion of the evaluation, the Board will review personnel recruitment and employment policies.
 - d. Upon completion of the evaluation, the revised recruitment and employment practices will be incorporated in an employee handbook (existing or new) for employees.
2. Intensify the recruitment program for minority candidates by developing an overall minority recruitment plan/program by December 31, 2009

- a. Develop relationships with key personnel at Historically Black Colleges/Universities (HBCU).
 - b. Explore non-traditional approaches to contacting candidates (non-educational conferences, minority sororities and fraternities, social networking groups, etc.).
 - c. Seek the assistance of and encourage current faculty and administrative staff to assist in the plan/program development, and to identify for and refer minority candidates to Division Heads, Administrators, and Human Resources.
 - d. Monitor and evaluate the number of applications received by outreach.
3. Review and evaluate current practices for faculty and administrative mentoring for additions and changes to be implemented in Fall 2010.
 - a. Gather staff input by quartile group on non-tenured faculty needs, and by administrative quartile group on administrative needs.
 - b. Revise and establish performance measures to evaluate the mentoring program.
 - c. Review performance criteria for achieving faculty tenure.
 - d. Report to the Board of Education's Human Resources Committee no later than February 2010.
 4. Develop a faculty and administrator retention program, focusing primarily though not exclusively on retaining minority employees, for implementation in Fall 2010.
 - a. Gather staff input by quartile group, and from minority staff (i.e., the African American Faculty Staff Council) on issues and suggestions.
 - b. Establish quantitative and qualitative measures by which to evaluate the retention program.
 - c. Report to the Board of Education's Human Resources Committee no later than February 2010.

Goal 4: Finance

Develop a new budgeting process that includes program priority procedures, identification of additional revenue sources, expenditure priority procedures, and cost containment measures.

Activities and Strategies

1. The Board will adopt a model for setting financial priorities in institutional settings by January 2010, with implementation in March 2010 for the FY 2010-2011 Budget cycle.
 - a. A Financial Advisory Committee will be convened. It will include staff and community members with financial expertise.
 - b. The Financial Advisory Committee will offer recommendations to the Superintendent, who will invite and solicit information about models for setting financial priorities in an institutional setting.
 - i. The models will include specific procedures for setting spending priorities.
 - ii. The procedures will produce an easily understood method for the District to determine the priority level of any proposed new or existing program.
 - iii. The procedures will include a method for shifting money from lower priority expenditures to higher priority expenditures.
 - iv. The procedures will include a method for identifying options and prioritizing items for cost containment.

- v. The procedures will include a review of the current finances and the Public Finance Specialists (PMA) Financial Network, Inc.'s projection model assumptions, including a method for identifying options and for prioritizing cost containment measures. Complete in time for the 2010-2011 budget.
 - c. Multiple models will be presented to the Board for review and adoption in January 2010.
2. The Board will align the long term projection model with cost containment measures.
 - a. The Financial Advisory Committee will recommend targeted expenditure goals to the Board in time for the 2010-2011 budget.
 - b. The District will use the adopted evaluation model to identify cost containment areas.
 3. The Board will adopt a revenue/resource identification and development model.
 - a. The Board will review present policies that impeded revenue/resource implementation and amend accordingly, by January 2010.
 - b. The Finance Advisory Committee will investigate and recommend to the Board additional revenue/resource opportunities by March 2010.
 - c. The District Administration will work cooperatively with other taxing bodies to identify and implement revenue/resource allocation sharing. The District administration will host bi-monthly meetings for FY 2009 – 2010. The CFO will give an end of year report in June 2010.
 - d. The District Administration will identify and apply for State, Federal and private funding (including grants) in the areas of student achievement, facility management, green initiatives, wellness, and co-curricular activities.
 4. Develop a communication plan to introduce the new budget process to the school community.

Goal 5: Learning Environment

Improve the learning environment for students and staff considering aspects of respect, safety, academic promise, and social-emotional well being.

1. Discipline: For the 2009-10 school year, decrease the number of Class II infractions by 15% in each racial category of students.
2. Academic: make preparations in order to increase enrollment in honors and AP courses for the 2010-2011 school year by 10% for African American, Latino, and Mixed-Race students.
3. Substance Use/Abuse: develop and provide a targeted alcohol/substance use and abuse awareness, education, prevention, detection, and intervention program available for OPRF students, faculty, and staff. The program will be communicated to parent(s) and guardian(s), and they will be strongly encouraged to avail themselves of this resource.

Activities and Strategies

Discipline

1. Compile student discipline data on referrals for Class II Infractions for aggressive physical behavior, defiance of authority, disruptive behavior, and verbal abuse, disaggregated by race and gender for school year 2008-09.
2. Establish a baseline for Class II Infractions for aggressive physical behavior, defiance of authority, disruptive behavior, and verbal abuse with a goal of identifying those areas that have a significant impact on the student and staff learning environment.
3. Complete the initial report by October 1, 2009 and present to the Board at an October Board Committee Meeting. Present the 1st semester report at a March 2010 Board Committee meeting. Present the 2nd semester report (and school year) at an August 2010 Board Committee meeting.
4. Develop an alternative to suspension program for students assigned to 3 or more days of ISS or OSS.

Academic

1. Compile enrollment data in honors and AP courses, disaggregated by race and gender for the school years 2005-2006 through 2009-2010.
2. Establish a baseline for enrollment, and a plan for providing more access to the honors and AP courses for minority students.
3. Complete the initial report by November 1, 2009 and report to the Board at the November Instruction Committee meeting. Present a progress report regarding the “access plan” at the February 2010 Board Instruction Committee meeting. Present a final report and implementation steps at the June 2010 Board Instruction Committee meeting.

Substance Use/Abuse

1. Establish a baseline of student alcohol/drug use for 9, 10, and 11 grade students utilizing the Illinois Youth Survey (IYS) results from spring 2008 as a starting point.
2. Collaborate with Associate School Districts 97 and 90 to track and report longitudinal information regarding middle and high school student drug/alcohol use, including referrals made, and services provided in-school and within the community.
3. Expand administration of IYS 2010 survey to all freshmen, sophomores, and juniors to compare 2008 freshmen to 2010 juniors (same cohort) on comparable use and attitude questions.
4. Establish a baseline for parent/guardian and faculty/staff attitudes about student alcohol/substance use with a goal toward increasing detection, intervention, and referrals.
 - a. Work with Associate School Districts 90 and 97 to develop and administer a local survey of middle school and high school families to obtain data on parent/guardian awareness and attitudes, school/community resources used, and supports believed lacking or needed.
 - b. Revise reporting and data sharing formats for in-house drug/alcohol related discipline/counseling referrals.
 - c. Track private/community referrals and student response to referral interventions.
 - d. Complete initial baseline surveys and referral reports by June 30, 2010, and present report at an August Board Committee meeting.

5. Develop and implement the awareness, education, prevention, detection, and intervention program in the 2010-2011 school year.

DISTRICT BUDGET POLICIES/PROCESS

State Budget Requirements

[Section 105 Illinois Compiled Statutes 5/17-1]

Annual Budget. The board of education of each school district under 500,000 inhabitants shall, within or before the first quarter of each fiscal year, adopt an annual budget which it deems necessary to defray all necessary expenses and liabilities of the district, and in such annual budget shall specify the objects and purposes of each item and amount needed for each object and purpose.

The budget shall be entered upon a School District Budget form prepared and provided by the State Board of Education and therein shall contain a statement of the cash on hand at the beginning of the fiscal year, an estimate of the cash expected to be received during such fiscal year from all sources, an estimate of the expenditures contemplated for such fiscal year, and a statement of the estimated cash expected to be on hand at the end of such fiscal year. The estimate of taxes to be received may be based upon the amount of actual cash receipts that may reasonably be expected by the district during such fiscal year, estimated from the experience of the district in prior years and with due regard for other circumstances that may substantially affect such receipts. Nothing in this section shall be construed as requiring any district to change or preventing any district from changing from a cash basis of financing to a surplus or deficit basis of financing; or as requiring any district to change or preventing any district from changing its system of accounting.

The board of education of each district shall fix a fiscal year, therefore, if the beginning of the fiscal year of a district is subsequent to the time that the tax levy for such fiscal year shall be made, then such annual budget shall be adopted prior to the time such tax levy shall be made.

Such budget shall be prepared in tentative form by some person or persons designated by the board, and in such tentative form shall be made conveniently available to public inspection for at least 30 days before final action thereon. At least 1 public hearing shall be held as to such budget prior to final action thereon. Notice of availability for public inspection and of such public hearing shall be given by publication in a newspaper published in such district, at least 30 days prior to the time of such hearing. If there is no newspaper published in such district, notice of such public hearing shall be given by posting notices thereof in 5 of the most public places in such district. It shall be the duty of the secretary of such board to make such tentative budget available to public inspection, and to

arrange for such public hearing. The board may from time to time make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget. The board may from time to time amend such budget by the same procedure as is herein provided for its original adoption.

The District begins the budgeting process in January with the academic Division Heads and other supervisors acting as budget administrators. The budget reflects the financial support of the goals and objectives of the District. Budget administrators provide information and budget requests in order to continue programs and, in some cases, expand programs. Budget administrators are also responsible for providing information about various grants that the District receives.

A “zero budgeting” process is used for departmental budgets. In other areas, expenses such as salaries are known due to contractual agreements and are estimated as such. Budget administrators submit their requests to the Chief Financial Officer who then compiles the budget. During this time the Chief Financial Officer discusses the general financial condition with the Superintendent and the Board of Education who give a general indication of their desires.

The District has developed and continues to update the *OPRF Five Year Plan*, which has been in place for a number of years. The Board, Superintendent and Chief Financial Officer constantly review the budget preparation to see that the budget is in accordance with the *OPRF Five Year Plan*.

In June, the Preliminary Budget is presented to the Board for its first review. At that time, the Board obtains a broad picture of the budget. In July, the Tentative Budget is presented in near final form. The Board approves the Tentative Budget for public review. The Final Budget is approved at the August Board meeting.

Budget Management Process

Throughout the year, budget administrators are given monthly transaction reports. These reports include all of their expenditures for the month as well as any encumbered funds. The District’s financial software provides online real time access to budgeting information for Department and Division Heads. A paperless purchase order system is utilized. Purchase orders are approved if budget resources are available. A paperless receiving process is utilized to ensure receipt of all goods ordered. The Director of Food Services, The Director of Buildings and Grounds, and the Director of the Bookstore meet with the Chief Financial Officer to discuss the month’s financial activities. The Human Resources and Payroll systems are integrated, and a position control system is used for the monitoring of compensation and benefits and an electronic timekeeping system is utilized to track hourly employee time and attendance.

Throughout the year, the Board of Education discusses the *OPRF Five Year Plan* and is given information regarding its comparison to the budget. The Board of Education reviews financial results compared to budget on a monthly basis. The Board is very cognizant of the Budget’s

sensitivity to salaries, CPI, and increased cost of supplies. The District also provides detailed budget and projection information to the Faculty Senate Executive Committee.

Budget Calendar 2009-2010

December	The 5-year Projection Model Presented to the Board Finance Committee
January	Present the 2009 - 2010 Budget Calendar to Instructional Council Distribution of furniture and equipment budget forms Distribution of division/department/program budget forms
February 9-20	Budget managers meet with the CFO, if necessary, to discuss line items unique to their budget, review prior years' information, answer any questions
February 20	Furniture and Equipment requests due in Business Office
March 6	Chief Financial Officer, Asst. Supt. for Operations, Superintendent & Principal will review furniture and equipment requests as well as construction plans
March 11th	Review of course tallies and staffing for fall 2008 with Superintendent, Chief Financial Officer, Asst. Supt. for Operations, Asst. Supt. For Curriculum & Instruction, Principal & Asst. Principal for Student Services
March 20	Second meeting for Review of course tallies and staffing for Fall 2008 with Superintendent, Chief Financial Officer, Asst. Supt. For Operations, Asst. Supt. For Curriculum & Instruction, Principal & Asst. Principal for Student Services
March 23	DLT review of faculty and support staff FTE projections
March 27	Division/Department budgets due to Business Office
April 6 - 10	Business Office review of budget requests
April 13	DLT review of budget requests
April 17	Furniture and equipment requests returned to Division/Departments marked approved/not approved
April 17	Suggested revisions to budget managers
April 24	Revised budgets due back to the Business Office.
May 22	Presentation to Instructional Council on final budgets
May 22	Approved department budgets distributed to budget managers
June 14	Preliminary Budget sent to Board of Education (Finance Packet)

June 16	Presentation of Preliminary Budget to BOE Finance Committee
July 10	Tentative Budget sent to Board of Education (Finance Packet)
July 16	Presentation of Tentative Budget to Finance Committee
July 17	Tentative Budget on Public Display
August 27	Public Hearing and Adoption of 2009-2010 Budget by the Board of Education.

Budget Format

This budget document is divided into three main sections. The first section is the Organizational Section containing this narrative and other general District information. The second section is the Financial Section containing the summary and detailed budget and analysis. The final section is the Informational Section. The District's Comprehensive Annual Financial Report (audit) has been submitted for and received ASBO's Certificate of Excellence in Financial Reporting each of the last twelve years.

Board Policies

Budget Adoption and Publication

The District will prepare a budget in tentative form and present to the Board of Education. The Tentative Budget will be placed on display for a period of 30 days. The Board of Education will approve the budget no later than the end of the first quarter of the fiscal year, as provided for in the Illinois School Code.

Investment Policy

The District maintains a set of procedures for the investment of School District funds that includes the following elements in Section 3450 of the Board of Education Policy Manual. The policy is in compliance with the Public Funds Investment Act.

- A listing of authorized investments.
- The standard of care that must be maintained by the persons investing the public funds.
- Investment and diversification guidelines that is appropriate to the nature of the funds, the purpose for the funds, and the amount of the public funds within the investment portfolio.
- Guidelines regarding collateral requirements, if any, for the deposit of public funds in a financial institution made pursuant to the Act, and, if applicable, guidelines for contractual arrangements for the custody and safekeeping of that collateral.
- A system of internal controls and written operational procedures designed to prevent losses of funds that might arise from fraud, employee error, misrepresentation by third parties, or imprudent actions by employees of the district.

- Performance measures that is appropriate to the nature of the funds, the purpose for the funds, and the amount of the public funds within the School District's investment portfolio.
- Appropriate periodic review of the investment portfolio, its effectiveness in meeting the School District's need for safety, liquidity, rate of return, and diversification, and its general performance.
- Monthly written reports of investment activities by the Treasurer for submission to the Board of Education and the Superintendent, including information regarding securities in the portfolio by class or type, book value, income earned, and market value as of the report date.
- A procedure for the selection of investment advisors, money managers, and financial institutions.
- A policy regarding ethics and conflicts of interest.

District Property

The District maintains a set of procedures and an approval process for the disposal, removal, loan or hire of district property in Section 3551 of the Board of Education Policy Manual. The policy is in compliance with ILCS 5/10-22.8.

Contracts and Purchasing

The District maintains a set of procedures and approval process for contract approval, bid requirements and awards and for purchasing in accordance with 105 ILCS 5/10-20.21 in section 3310 of the Board of Education Policy Manual. The policy includes:

- Guidelines and dollar amounts for bids and quotes.
- Guidelines and dollar amounts for contract approvals.
- Pre-approval of purchase orders before purchasing.
- Purchasing within budgetary limitations.
- Board approval of lease agreements.
- Cooperative purchasing
- Conflict of interest and ethical guidelines.

Fund Structure and Measurement Basis

The accounts of the District are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund balances, revenues and expenditures or expenses as appropriate. Fund accounting segregates funds according to their intended purpose and is used to aid administration in demonstrating compliance with finance-related legal and contractual provisions.

The District has the following fund types.

Governmental Funds are used to account for the District's general governmental activities. Governmental fund types use the flow of current financial resources measurement focus and the

modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they are both “measurable and available.” “Measurable” means that the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for un-matured principal and interest on general long-term debt which is recognized when due, and certain compensated absences, claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Governmental funds include the following fund types.

General Funds – The General Funds are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in another fund. The General Funds consist of the following:

Educational Fund – This fund is used for most of the instructional and administrative aspects of the District’s operations. The revenues consist primarily of local property taxes and state government aid.

Food Service Fund – The Food Service Fund accounts for all aspects of the District’s food service program including sales to pupils and staff, concessions, catering for other districts and groups, and state and federal free and reduced lunch programs.

Bookstore Fund – The Bookstore Fund accounts for the operations of the District’s bookstore. The District’s bookstore operates similar to college bookstores, selling new and used books and buying books back from students at the end of the school year.

Operations and Maintenance Fund – This fund is used for expenditures made for repair and maintenance of District property. Revenues consist primarily of local property taxes and Corporate Personal Property Replacement Tax.

Restricted Building Fund – This fund is used for facility improvement projects financed through bonds issued and transferred from the Working Cash (Expendable Trust) Fund. The Restricted Building Fund is now combined with the Operations and Maintenance Fund.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than those accounted for in the Debt Service Fund, Capital Projects Funds or Fiduciary Funds) that are legally restricted to expenditures for specified purposes.

Each of the District’s Special Revenue Funds has been established as a separate fund in accordance with the fund structure required by the State of Illinois for local educational agencies. These funds account for local property taxes that are restricted to specific purposes. A brief description of the District’s Special Revenue Funds follows:

Transportation Fund – This fund accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement/Social Security (IMRF) Fund – This fund accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare for certified employees, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived from local property taxes.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs. A brief description of the District's Debt Service Fund is as follows:

Bond and Interest Fund – This fund accounts for the periodic principal and interest payments on the bond issues of the District. The primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Funds – Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of and/or additions to, major capital facilities. The District's Capital Projects Funds is:

Fire Prevention and Safety Fund – This fund is used to account for state approved Life Safety projects financed through serial bond issues or local property taxes.

Fiduciary Fund Types (Trust and Agency Funds) – Fiduciary Funds (Trust and Agency Funds) are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

Expendable Trust Fund (Working Cash Fund) – The Working Cash Fund is accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. The fund accounts for assets where both the principal and interest may be spent. A portion of the fund may be abated to other funds, or the entire fund may be permanently abolished to the General Fund in accordance with state statutes.

Agency Funds – The Agency Funds are custodial in nature and do not involve the measurement of results of operations. These funds are used to account for assets that the District holds for others in an agency capacity. The District's agency funds are made up of student activity accounts, faculty/staff convenience accounts and the employee flexible spending account.

Tort Immunity Fund —This fund is used for revenue and expenditures related to legal and insurance needs of the District.

Internal Service Funds – Proprietary Funds are used to account for business-type activities. Proprietary funds utilize the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

Self Insured Dental Fund – The Self-Insured Dental Fund is used to account for the financing of the District’s dental insurance program, which is self funded by the District. Any excess of premiums over actual losses must represent a reasonable provision for anticipated catastrophic losses or be the result of a systematic funding method designed to match revenues and expenses over a reasonable period of time.

Self Insured Medical Fund - The Self-Insured Medical Fund is used to account for the financing of the District’s medical and prescription drug insurance program, which is self funded by the District. Any excess of premiums over actual losses must represent a reasonable provision for anticipated catastrophic losses or be the result of a systematic funding method designed to match revenues and expenses over a reasonable period of time.

Departure from GAAP – The District’s budget departs from Generally Accepted Accounting Principles (GAAP) in that the District does not budget for contributions made to the Teachers’ Retirement System by the State of Illinois. These “on-behalf” payments are reported as offsetting revenue and expenditure items in the District’s Comprehensive Annual Financial Report in accordance with GASB Statement No. 24, but due to the inability to predict the amount of state funding during the budget process, the District believes that inclusion of the on-behalf payments would make the budget less meaningful.

Account Structure

Revenues of the District are classified by fund and source. The three primary categories are Local Sources, State Sources and Federal Sources. Major revenues within each category include: Local Sources – Property Taxes, Corporate Personal Property Replacement Taxes, Student Fees, Interest Earnings; State Sources – General State Aid, Special Education Aid; Federal Sources – Title I – Low Income; IDEA Special Education.

The budgeted expenditures of the District are classified by fund, department, function, and object. The State budget and financial reporting requirements are at the fund-function-object level. The primary working budget of the District is at the departmental level. Examples of department classifications include: Mathematics, Technology, and Learning Disabled. Examples of function classifications include: Instruction, Support Services and Community Services. Examples of object classifications include Salaries, Employee Benefits, and Capital Outlay.

The following charts and narrative begins with a discussion of the total Governmental Funds and then progresses to individual funds.

Governmental Funds

The Governmental Funds analysis is a compilation of all District funds combined together. The compilation of the total funds is for discussion purposes only due to restrictions that exist limiting the uses of some funds and the ability to transfer dollars between funds. Total revenue for all funds will increase by 5.04% in FY 2010 while expenditures will increase by only 1.45%. The Federal ARRA funding will significantly increase the total Federal funding that the District will receive in FY 2010 compared to previous years. This is one time funding that will all be used in FY 2010.

The majority of revenue, 90.6% of the total District revenue, is derived from local property taxes, including TIF distributions. Most of this amount is paid by local homeowners due to the existing TIF districts which encompass the majority of commercial property in Oak Park and River Forest.

The sources of revenue by fund are indicated in the following table.

Budget Revenue Summary for Fiscal Year Ending June 30, 2010

Fund	Property Taxes and TIF Distributions	CPPRT¹	Interest Income	Other Local Sources	State	Federal
Education ³	86.9%	0.0%	2.1%	1.6%	4.6%	4.7%
Food Service	0.0%	0.0%	0.0%	89.1%	0.3%	10.6%
Bookstore	0.0%	0.0%	0.0%	100.0%	0.0%	0.0%
Educational Fund²	80.7%	0.0%	2.0%	8.1%	4.3%	4.9%
Operations and Maintenance	84.2%	12.1%	3.0%	0.7%	0.0%	0.0%
Bond and Interest	98.0%	0.0%	1.6%	0.0%	0.0%	0.0%
Transportation	56.0%	0.0%	2.6%	0.0%	41.4%	0.0%
IMRF	95.8%	2.8%	1.3%	0.0%	0.0%	0.0%
Working Cash	90.3%	0.0%	9.7%	0.0%	0.0%	0.0%
Tort	98.7%	0.0%	1.3%	0.0%	0.0%	0.0%
Life Safety	99.8%	0.0%	0.2%	0.0%	0.0%	0.0%
Total Governmental⁴	83.5%	1.2%	2.1%	5.3%	4.2%	3.7%

1) Corporate Personal Property Replacement Taxes

2) One of eight District funds required by the State Board of Education, which by definition includes Food Service and the Bookstore.

3) For management purposes, the District distinguishes the Education Fund from the Bookstore and Food Service Funds.

4) Governmental Accounting Standards defines Governmental Funds as including all of the funds indicated in this report and excludes fiduciary funds such as Student Activity funds and Self Insurance funds.

Governmental Funds Summary

Chart 3.01 Revenues by Source and Expenditures by Object Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
REVENUES									
Local Sources	\$56,749,658	\$64,436,326	13.54%	\$63,940,710	-0.77%	\$65,235,406	2.02%	\$67,787,876	3.91%
State Sources	\$4,829,472	\$4,167,856	-13.70%	\$3,800,742	-8.81%	\$3,279,825	-13.71%	\$3,074,490	-6.26%
Federal Sources	\$1,453,673	\$1,421,289	-2.23%	\$1,516,997	6.73%	\$1,533,005	1.06%	\$2,716,427	77.20%
TOTAL REVENUES	\$63,032,803	\$70,025,471	11.09%	\$69,258,449	-1.10%	\$70,048,236	1.14%	\$73,578,793	5.04%
EXPENDITURES									
Salary	\$28,120,525	\$29,885,183	6.28%	\$31,390,584	5.04%	\$33,680,138	7.29%	\$35,030,558	4.01%
Non-Salary	\$26,860,960	\$27,001,294	0.52%	\$25,198,296	-6.68%	\$28,271,565	12.20%	\$27,822,303	-1.59%
TOTAL EXPENDITURES	\$54,981,485	\$56,886,477	3.46%	\$56,588,880	-0.52%	\$61,951,703	9.48%	\$62,852,861	1.45%
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	\$8,051,318	\$13,138,994		\$12,669,569		\$8,096,533		\$10,725,932	
OTHER FINANCING SOURCES/USES									
Perm. Transf. From Other Funds	\$693,334	\$629,463		\$698,193		\$665,005		\$666,743	
Other Financing Sources	\$0	\$0		\$248,640		\$0		\$0	
Perm. Transf. To Other Funds	\$693,334	\$629,463		\$698,193		\$665,005		\$666,743	
Other Financing Uses	\$12,737	\$98,636		\$319,808		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$12,737)	(\$98,636)	674.41%	(\$71,168)	-27.85%	\$0	-100.00%	\$0	
EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES	\$8,038,581	\$13,040,358		\$12,598,401		\$8,096,533		\$10,725,932	
BEGINNING FUND BALANCE	\$31,272,720	\$39,311,301	25.70%	\$52,351,659		\$64,950,060		\$73,046,593	
PROJECTED YEAR-END FUND BALANCE	\$39,311,301	\$52,351,659	33.17%	\$64,950,060	24.06%	\$73,046,593	12.47%	\$83,772,525	14.68%
FUND BALANCE AS % OF EXPENDITURES	71.50%	92.03%		114.78%		117.91%		133.28%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	8.58	11.04		13.77		14.15		15.99	

Governmental Funds Summary

Chart 3.02 Historical Revenues vs. Expenditures Graph

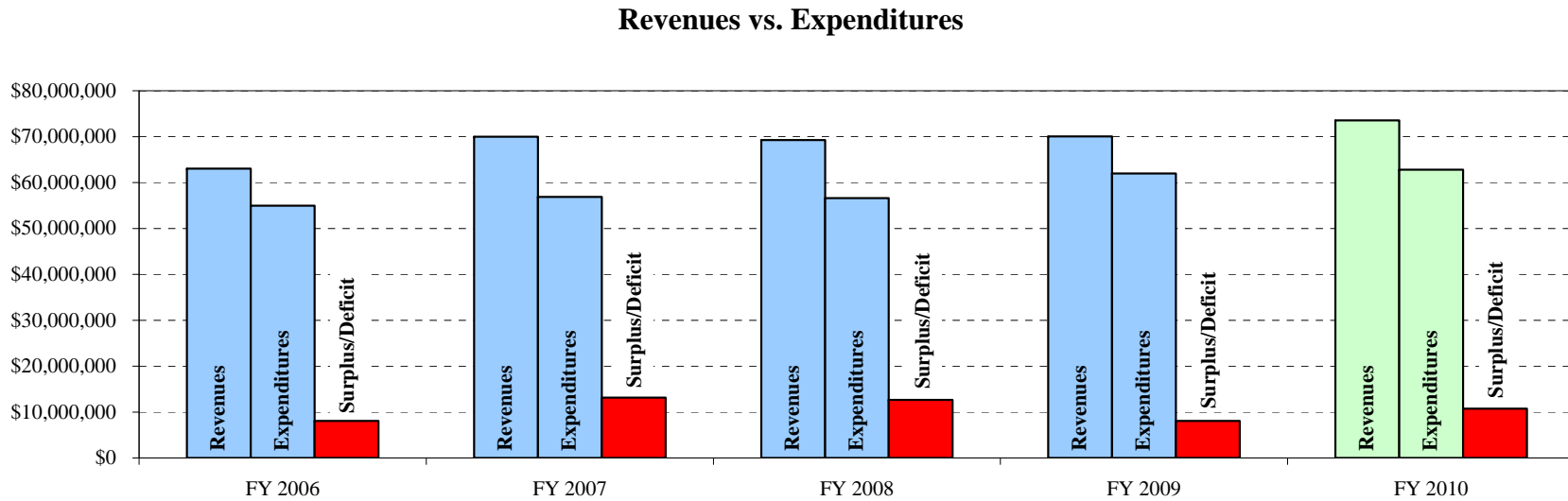
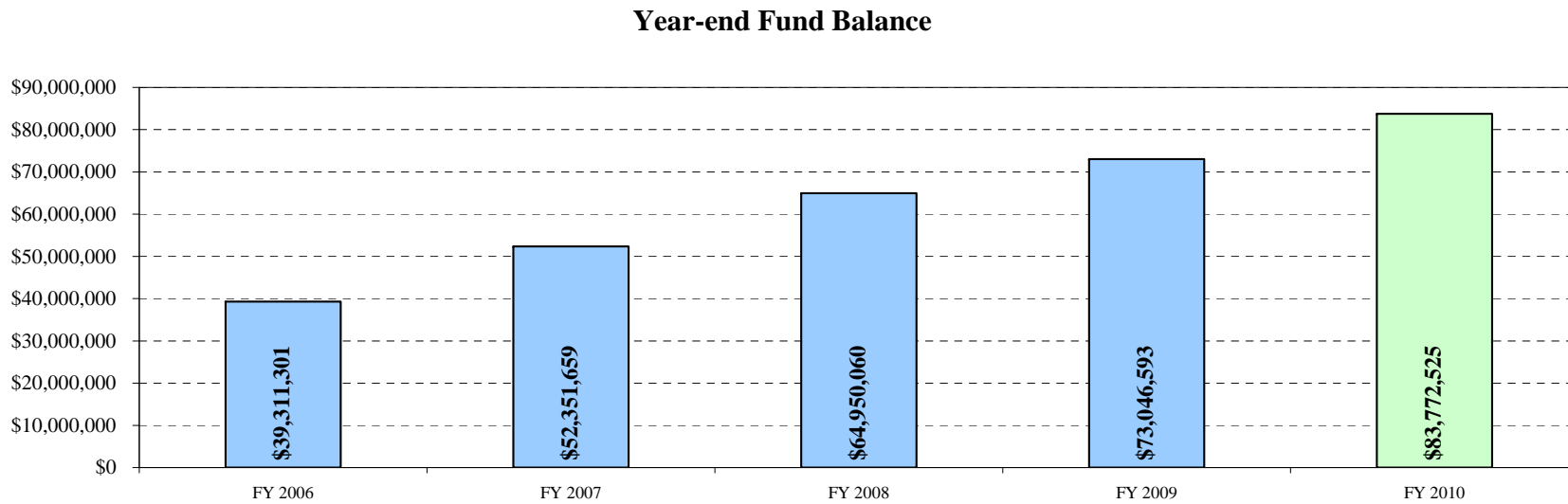


Chart 3.03 Projected Year-End Fund Balance Graph



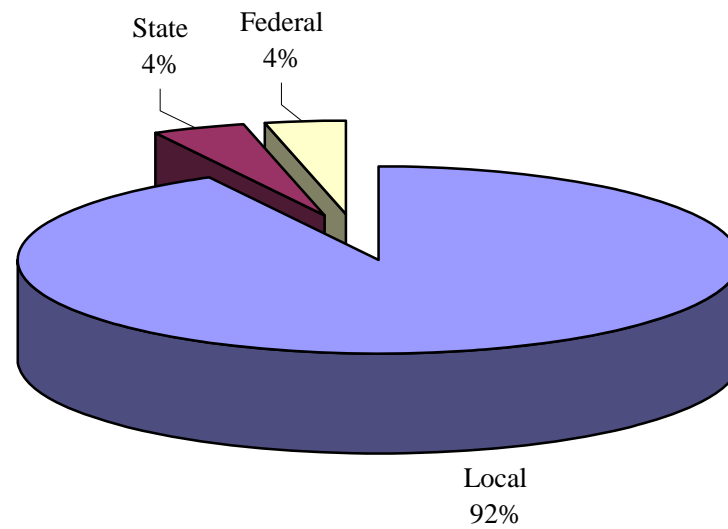
Governmental Funds Summary

Chart 3.04 Revenues by Source Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
LOCAL									
Property Tax Levy	\$49,736,996	\$56,330,696	13.26%	\$56,061,012	-0.48%	\$58,095,719	3.63%	\$60,009,641	3.29%
Corporate Personal Property Replacement Tax	\$1,395,884	\$1,522,927	9.10%	\$1,628,578	6.94%	\$1,000,000	-38.60%	\$886,250	-11.38%
Food Service	\$1,224,242	\$1,404,628	14.73%	\$1,905,147	35.63%	\$1,981,246	3.99%	\$2,046,304	3.28%
Pupil Activities	\$1,229,699	\$1,364,609	10.97%	\$1,351,414	-0.97%	\$1,425,358	5.47%	\$1,421,892	-0.24%
Payments of Surplus Moneys from TIF Districts	\$551,591	\$685,538	24.28%	\$126,677	-81.52%	\$1,147,836	806.11%	\$1,428,392	24.44%
Interest on Investments	\$1,291,517	\$2,486,387	92.52%	\$2,100,588	-15.52%	\$1,073,637	-48.89%	\$1,571,365	46.36%
Other Local Revenues	\$1,319,729	\$641,541	-51.39%	\$767,294	19.60%	\$511,610	-33.32%	\$424,032	-17.12%
TOTAL LOCAL REVENUES	\$56,749,658	\$64,436,326	13.54%	\$63,940,710	-0.77%	\$65,235,406	2.02%	\$67,787,876	3.91%
STATE									
General State Aid	\$3,127,278	\$1,285,856	-58.88%	\$1,300,337	1.13%	\$1,136,480	-12.60%	\$952,206	-16.21%
Special Education	\$844,879	\$962,546	13.93%	\$1,268,591	31.80%	\$1,174,000	-7.46%	\$1,167,000	-0.60%
Transportation	\$581,301	\$710,057	22.15%	\$833,741	17.42%	\$644,174	-22.74%	\$675,143	4.81%
Other State Revenue	\$276,014	\$1,209,397	338.17%	\$398,073	-67.09%	\$325,171	-18.31%	\$280,141	-13.85%
TOTAL STATE REVENUES	\$4,829,472	\$4,167,856	-13.70%	\$3,800,742	-8.81%	\$3,279,825	-13.71%	\$3,074,490	-6.26%
FEDERAL									
Restricted Grants-In-Aid	\$1,453,673	\$1,421,289	-2.23%	\$1,516,997	6.73%	\$1,533,005	1.06%	\$2,716,427	77.20%
TOTAL FEDERAL REVENUES	\$1,453,673	\$1,421,289	-2.23%	\$1,516,997	6.73%	\$1,533,005	1.06%	\$2,716,427	77.20%
TOTAL REVENUES	\$63,032,803	\$70,025,471	11.09%	\$69,258,449	-1.10%	\$70,048,236	1.14%	\$73,578,793	5.04%

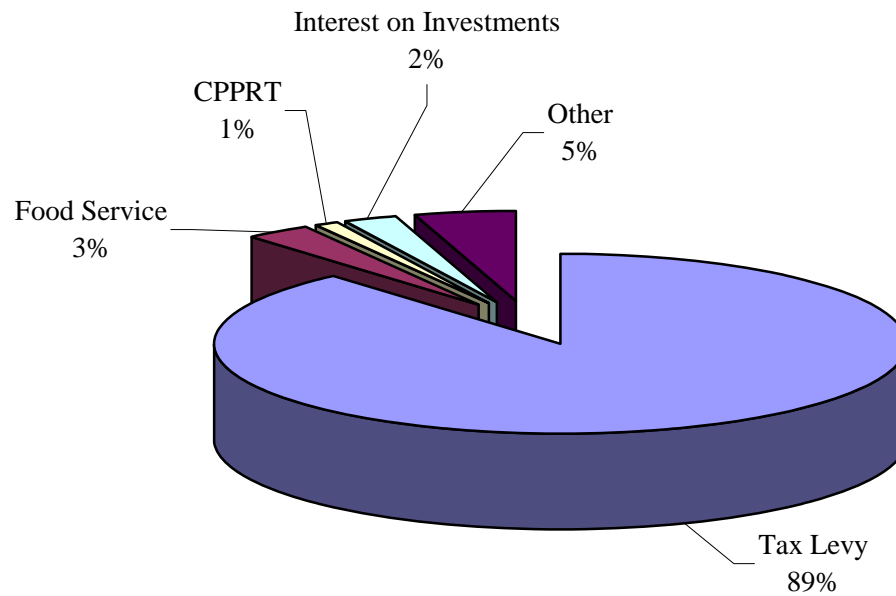
Governmental Funds Summary

Chart 3.05 Revenues by Source 2009-2010 Graph



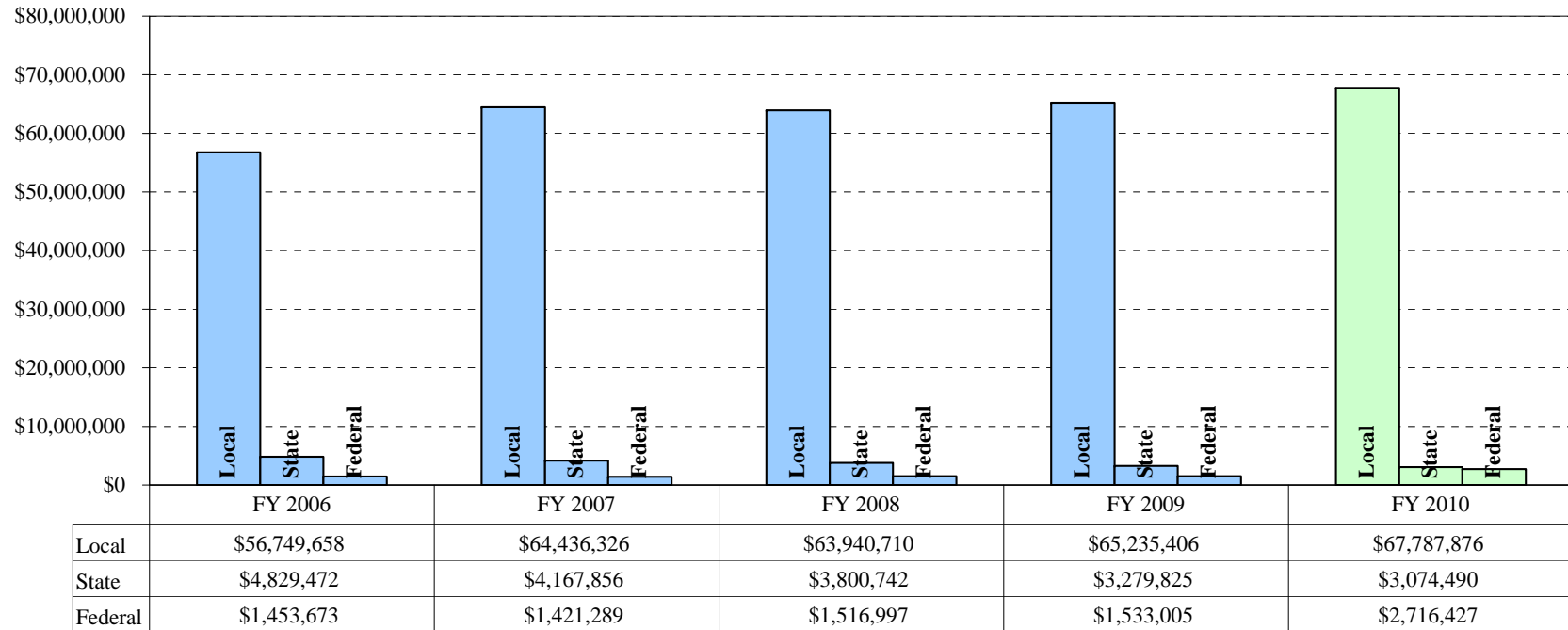
Governmental Funds Summary

Chart 3.06 Local Revenue Analysis 2009-2010



Governmental Funds Summary

Chart 3.07 Revenue History by Source Graph



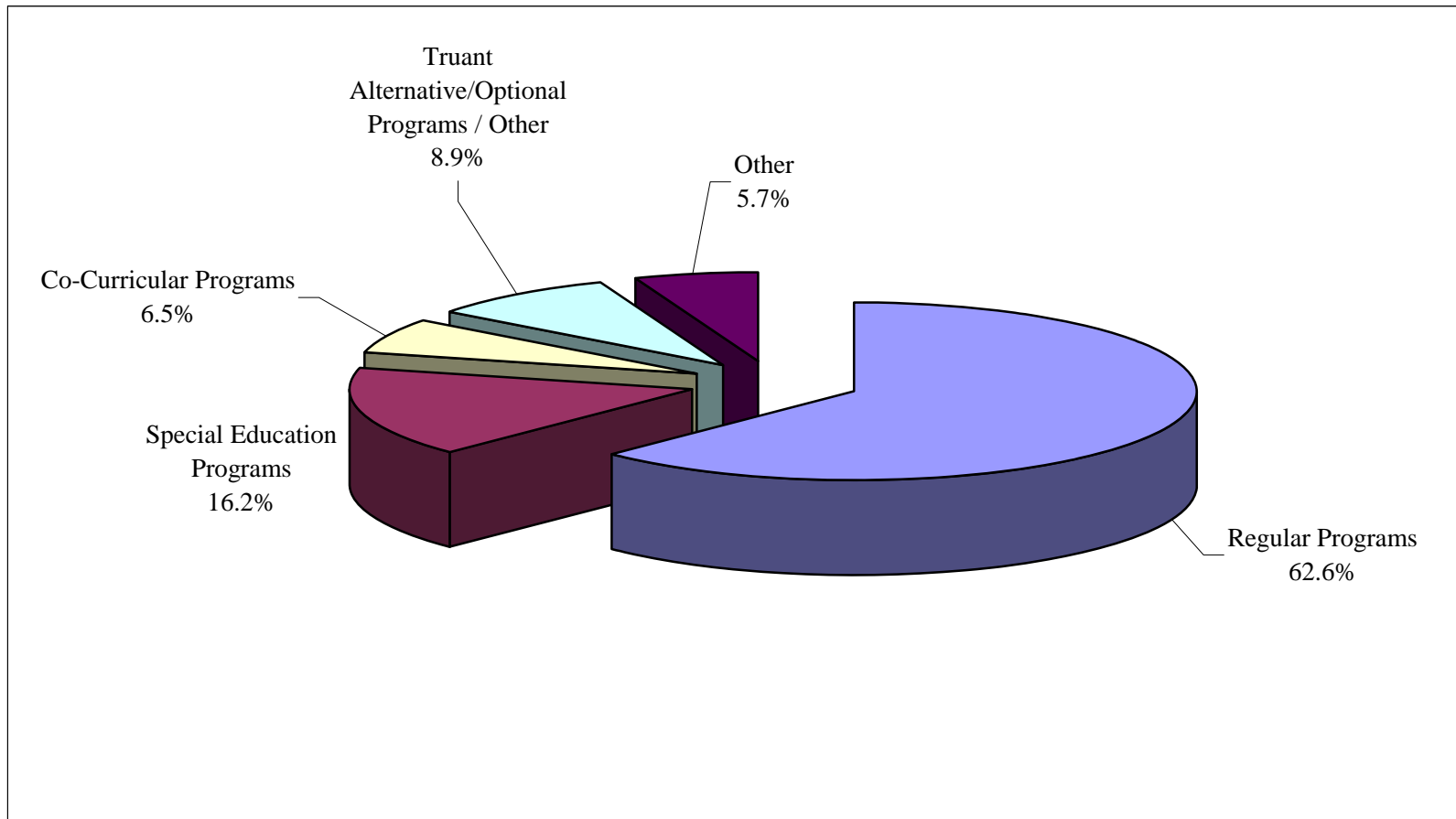
Governmental Funds Summary

Chart 3.08 Expenditures by Function Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
INSTRUCTION									
Regular Programs	\$18,550,519	\$20,068,346	8.18%	\$20,473,105	2.02%	\$21,353,873	4.30%	\$20,937,388	-1.95%
Special Education Programs	\$6,307,502	\$7,006,762	11.09%	\$7,118,583	1.60%	\$5,266,830	-26.01%	\$5,428,674	3.07%
Remedial and Supplemental Programs K-12	\$52,099	\$33,435	-35.82%	\$16,141	-51.72%	\$96,991	500.90%	\$375,376	287.02%
Adult/Continuing Education Programs	\$17,710	\$23,600	33.26%	\$18,000	-23.73%	\$19,910	10.61%	\$20,282	1.87%
Vocational Programs	\$211,149	\$219,792	4.09%	\$295,740	34.55%	\$314,892	6.48%	\$442,360	40.48%
Co-Curricular Programs	\$1,735,043	\$1,825,578	5.22%	\$1,961,971	7.47%	\$2,086,107	6.33%	\$2,175,231	4.27%
Summer School Programs	\$344,548	\$309,232	-10.25%	\$330,055	6.73%	\$346,670	5.03%	\$310,296	-10.49%
Drivers Education Programs	\$0	\$0		\$0		\$725,961		\$769,230	
Truant Alternative/Optional Programs / Other	\$233,332	\$256,925	10.11%	\$257,375	0.18%	\$3,011,116	1069.93%	\$2,967,209	-1.46%
TOTAL INSTRUCTION	\$27,451,902	\$29,743,670	8.35%	\$30,470,970	2.45%	\$33,222,350	9.03%	\$33,426,046	0.61%
SUPPORT SERVICES									
Pupils	\$4,406,174	\$4,884,976	10.87%	\$5,232,670	7.12%	\$5,563,887	6.33%	\$5,762,527	3.57%
Instructional Staff	\$1,163,324	\$1,260,975	8.39%	\$1,213,381	-3.77%	\$1,398,517	15.26%	\$1,771,849	26.69%
General Administration	\$2,480,685	\$2,600,414	4.83%	\$2,605,607	0.20%	\$2,809,890	7.84%	\$2,219,486	-21.01%
School Administration	\$0	\$0		\$252,187		\$275,864	9.39%	\$940,312	240.86%
Business Operations	\$13,957,347	\$12,749,585	-8.65%	\$11,212,792	-12.05%	\$12,912,066	15.15%	\$12,694,735	-1.68%
Central Administration	\$416,893	\$430,335	3.22%	\$425,829	-1.05%	\$553,589	30.00%	\$1,221,069	120.57%
Other	\$1,483,258	\$1,483,105	-0.01%	\$1,383,401	-6.72%	\$1,482,805	7.19%	\$1,076,874	-27.38%
TOTAL SUPPORT SERVICES	\$23,907,681	\$23,409,390	-2.08%	\$22,325,867	-4.63%	\$24,996,618	11.96%	\$25,686,852	2.76%
OTHER EXPENDITURES	\$3,621,902	\$3,733,417	3.08%	\$3,792,043	1.57%	\$3,732,735	-1.56%	\$3,739,963	0.19%
TOTAL EXPENDITURES	\$54,981,485	\$56,886,477	3.46%	\$56,588,880	-0.52%	\$61,951,703	9.48%	\$62,852,861	1.45%

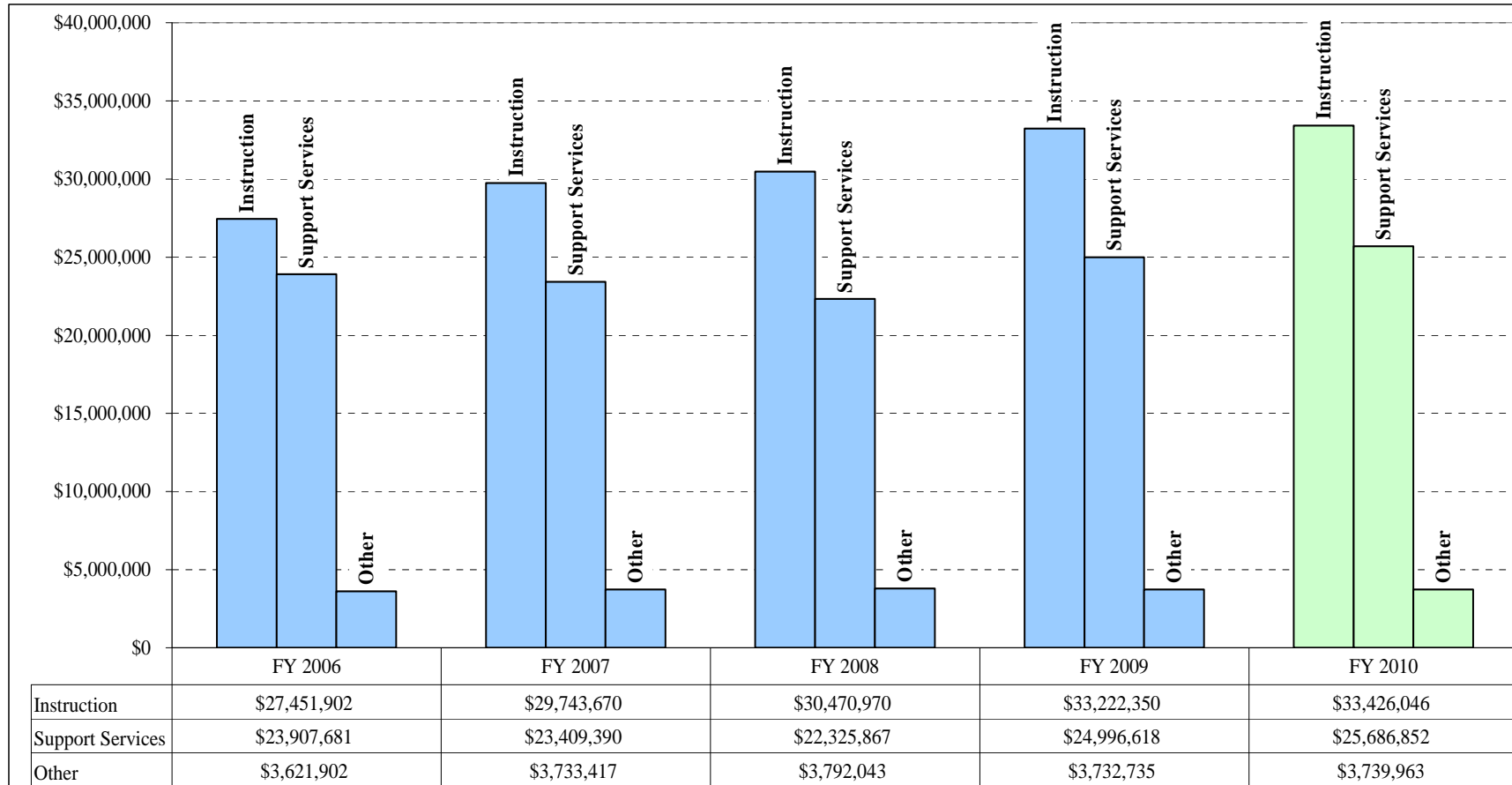
Governmental Funds Summary

Chart 3.09 Instructional Expenditures Analysis 2009 – 2010 Graph



Governmental Funds Summary

Chart 3.10 Historical Expenditures by Function Graph



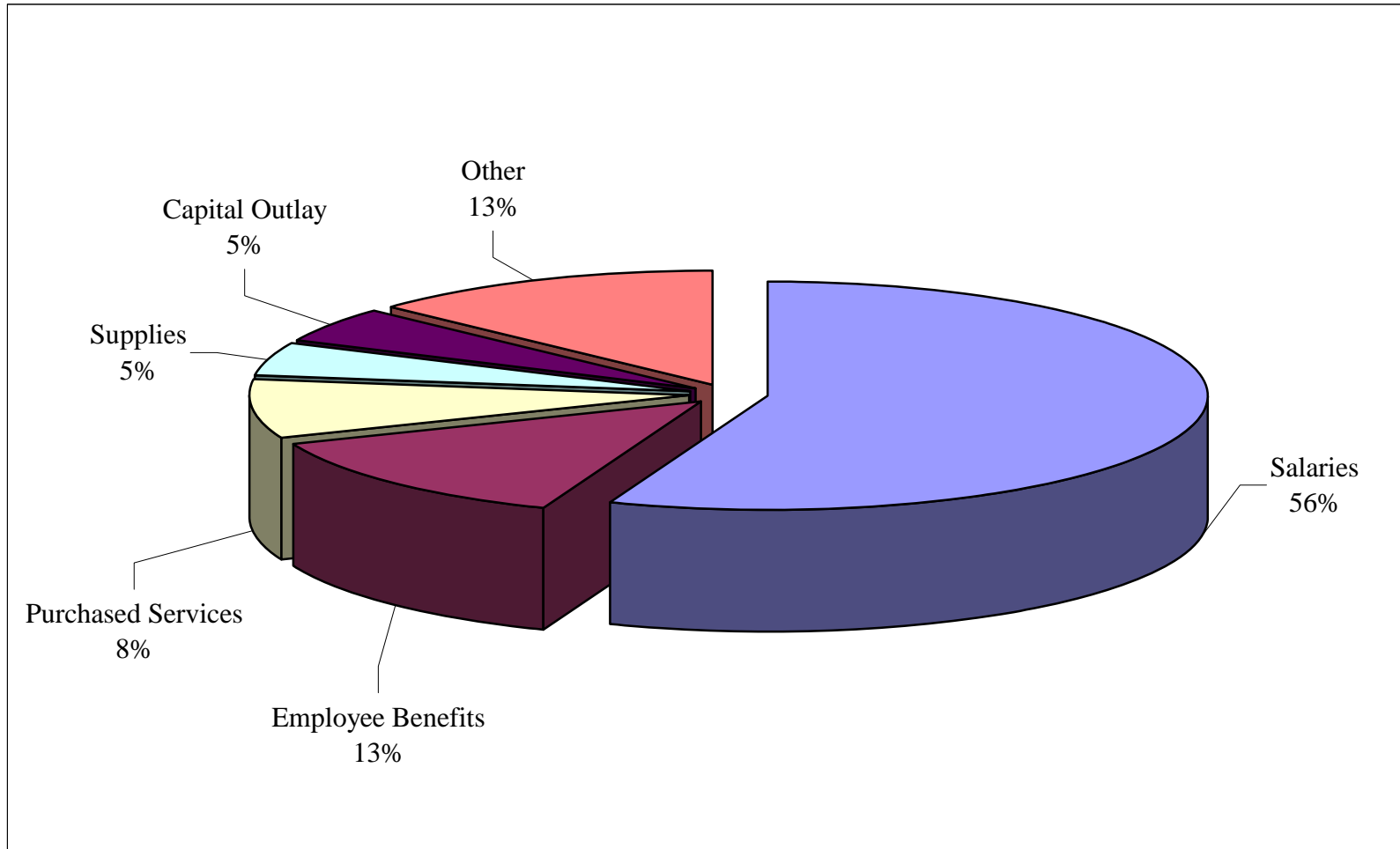
Governmental Funds Summary

Chart 3.11 Historical Expenditures by Object Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
SALARY COSTS	\$28,120,525	\$29,885,183	6.28%	\$31,390,584	5.04%	\$33,680,138	7.29%	\$35,030,558	4.01%
OTHER NON-SALARY COSTS									
EMPLOYEE BENEFITS	\$7,723,032	\$8,430,342	9.16%	\$8,803,659	4.43%	\$9,284,513	5.46%	\$8,337,383	-10.20%
PURCHASED SERVICES	\$4,189,998	\$4,322,799	3.17%	\$3,961,613	-8.36%	\$5,298,569	33.75%	\$5,238,182	-1.14%
SUPPLIES AND MATERIALS	\$2,192,884	\$2,433,543	10.97%	\$2,801,185	15.11%	\$2,799,526	-0.06%	\$2,863,832	2.30%
UTILITIES	\$1,191,570	\$1,177,834	-1.15%	\$1,058,819	-10.10%	\$1,331,936	25.79%	\$1,320,848	-0.83%
CAPITAL OUTLAY	\$5,364,977	\$3,732,285	-30.43%	\$2,213,969	-40.68%	\$2,676,685	20.90%	\$3,162,725	18.16%
OTHER OBJECTS	\$3,751,741	\$4,042,615	7.75%	\$3,766,879	-6.82%	\$6,880,336	82.65%	\$6,899,333	0.28%
TRANSFERS	\$0	\$0		\$0		\$0		\$0	
TUITION	\$2,446,758	\$2,861,876	16.97%	\$2,592,172	-9.42%	\$0	-100.00%	\$0	
CONTINGENCIES	\$0	\$0		\$0		\$0		\$0	
OTHER NON-SALARY COSTS	\$26,860,960	\$27,001,294	0.52%	\$25,198,296	-6.68%	\$28,271,565	12.20%	\$27,822,303	-1.59%
TOTAL COSTS	\$54,981,485	\$56,886,477	3.46%	\$56,588,880	-0.52%	\$61,951,703	9.48%	\$62,852,861	1.45%

Governmental Funds Summary

Chart 3.12 Expenditures by Object 2009 – 2010 Graph



Governmental Funds Summary

Chart 3.13 Detailed Revenues by Source Chart

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
Local Sources					
General Levy	\$47,653,174	\$53,931,274	\$53,531,670	\$55,440,363	\$57,051,195
Tort Immunity Levy	\$959,672	\$1,089,166	\$1,106,234	\$1,143,549	\$1,184,844
Special Education Levy	\$358,151	\$361,896	\$431,768	\$487,493	\$668,959
Other Tax Levies	\$765,999	\$948,360	\$991,340	\$1,024,314	\$1,104,643
Corporate Personal Property Replacement Tax	\$1,395,884	\$1,522,927	\$1,628,578	\$1,000,000	\$886,250
Total Tuition	\$302,206	\$323,164	\$348,771	\$356,200	\$345,250
Total Earnings on Investments	\$1,291,517	\$2,486,387	\$2,100,588	\$1,073,637	\$1,571,365
Total Food Service	\$1,224,242	\$1,404,628	\$1,905,147	\$1,981,246	\$2,046,304
Total Pupil Activities	\$1,229,699	\$1,364,609	\$1,351,414	\$1,425,358	\$1,421,892
Payments of Surplus Moneys from TIF Districts	\$551,591	\$685,538	\$126,677	\$1,147,836	\$1,428,392
Total Other Revenue	\$1,017,523	\$318,377	\$418,523	\$155,410	\$78,782
Total Receipts/Revenue From Local Sources	\$56,749,658	\$64,436,326	\$63,940,710	\$65,235,406	\$67,787,876
State Sources					
Unrestricted Grants-In-Aid					
General State Aid - Sec. 18-8	\$3,127,278	\$1,285,856	\$1,300,337	\$1,136,480	\$952,206
Other Unrestricted Grants-In-Aid	\$0	\$838,293	\$78,955	\$80,000	\$35,764
Total Unrestricted Grants-In-Aid	\$3,127,278	\$2,124,149	\$1,379,292	\$1,216,480	\$987,970
Restricted Grants-In-Aid					
Total Special Education	\$844,879	\$962,546	\$1,268,591	\$1,174,000	\$1,167,000
Total Vocational Education	\$36,453	\$65,821	\$35,959	\$39,676	\$39,256
Driver Education	\$98,785	\$122,547	\$118,543	\$89,000	\$85,000
Total Transportation	\$581,301	\$710,057	\$833,741	\$644,174	\$675,143
Other Restricted Grants-In-Aid	\$140,776	\$182,736	\$164,616	\$116,495	\$120,121
Total Restricted Grants-In-Aid	\$1,702,194	\$2,043,707	\$2,421,450	\$2,063,345	\$2,086,520
Total Receipts/Revenue From State Sources	\$4,829,472	\$4,167,856	\$3,800,742	\$3,279,825	\$3,074,490

Governmental Funds Summary

Detailed Revenues by Source Chart (Continued...)

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
Federal Sources					
Restricted Grants-In-Aid					
Total Title V	\$12,160	\$4,481	\$9,647	\$0	\$0
Total Fed - Food Service	\$256,544	\$236,957	\$249,962	\$198,856	\$249,266
Total Title I	\$80,258	\$90,049	\$108,605	\$166,035	\$154,966
Total Title IV	\$11,306	\$11,445	\$8,520	\$10,789	\$0
Total Fed - Special Education	\$726,521	\$744,783	\$861,186	\$793,349	\$682,480
Total Fed - Vocational Education	\$66,174	\$18,423	\$49,547	\$74,794	\$59,445
Total Title II	\$83,381	\$85,462	\$68,679	\$73,071	\$0
Total Fed - Medicaid Matching Funds	\$52,572	\$102,236	\$55,044	\$75,000	\$65,000
Total Fed - Other Restricted Grants-In-Aid	\$164,757	\$127,453	\$105,807	\$141,111	\$1,505,270
Total Fed-Restricted Grants-In-Aid	\$1,453,673	\$1,421,289	\$1,516,997	\$1,533,005	\$2,716,427
Total Receipts/Revenue From Federal Sources	\$1,453,673	\$1,421,289	\$1,516,997	\$1,533,005	\$2,716,427
Total Receipts/Revenue	\$63,032,803	\$70,025,471	\$69,258,449	\$70,048,236	\$73,578,793
OTHER FINANCING SOURCES/USES					
Transfer From Other Funds					
Permanent Transfer (Section 17-2A)	\$0	\$0	\$0	\$0	\$0
Permanent Transfer of Interest (Section 10-22.44)	\$74,996	\$8,225	\$84,230	\$48,480	\$48,480
Transfer of Excess Accumulated Fire Prev. & Safety Tax and Int.	\$618,338	\$621,238	\$613,963	\$616,525	\$618,263
Other Sources	\$0	\$0	\$248,640	\$0	\$0
Transfer To Other Funds					
Permanent Transfer (Section 17-2A)	\$0	\$0	\$0	\$0	\$0
Permanent Transfer of Interest (Section 10-22.44)	\$74,996	\$8,225	\$84,230	\$48,480	\$48,480
Permanent Transfer from Site and Cons/Cap Imp Fund (Section 10-22.14)	\$618,338	\$621,238	\$613,963	\$616,525	\$618,263
Other Uses	\$12,737	\$98,636	\$319,808	\$0	\$0
Total Other Financing Sources/Uses	-\$12,737	-\$98,636	-\$71,168	\$0	\$0
TOTAL RECEIPTS/REVENUE AND OTHER FINANCING SOURCES	\$63,020,066	\$69,926,835	\$69,187,281	\$70,048,236	\$73,578,793

Governmental Funds Summary

Chart 3.14 Detailed Expenditures by Function and Object Chart

ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
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Instruction

Regular Programs

Salaries	\$13,316,995	\$13,938,147	\$14,469,752	\$15,279,338	\$15,736,724
Employee Benefits	\$4,067,850	\$4,407,570	\$4,647,123	\$4,488,109	\$3,580,906
Purchased Services	\$423,984	\$496,330	\$405,501	\$477,459	\$610,208
Supplies and Materials	\$299,838	\$400,150	\$401,030	\$394,471	\$381,818
Capital Outlay	\$287,074	\$673,948	\$506,668	\$598,848	\$510,167
Other Objects	\$154,763	\$152,151	\$43,031	\$115,648	\$117,565
Tuition	\$15	\$50	\$0	\$0	\$0
Total Regular Programs	\$18,550,519	\$20,068,346	\$20,473,105	\$21,353,873	\$20,937,388

Special Education Programs

Salaries	\$2,938,799	\$3,366,627	\$3,560,383	\$4,008,181	\$4,179,071
Employee Benefits	\$705,558	\$679,849	\$835,806	\$1,024,923	\$929,307
Purchased Services	\$296,613	\$191,144	\$207,792	\$174,100	\$191,651
Supplies and Materials	\$39,487	\$37,602	\$41,892	\$55,126	\$48,645
Capital Outlay	\$9,820	\$16,040	\$3,463	\$4,500	\$80,000
Other Objects	\$13,703	\$1,583	\$1,623	\$0	\$0
Tuition	\$2,303,522	\$2,713,917	\$2,467,624	\$0	\$0
Total Special Education Programs	\$6,307,502	\$7,006,762	\$7,118,583	\$5,266,830	\$5,428,674

Remedial and Supplemental Programs K-12

Salaries	\$43,355	\$30,479	\$15,240	\$78,053	\$209,383
Employee Benefits	\$6,085	\$2,764	\$901	\$18,938	\$19,414
Purchased Services	\$130	\$0	\$0	\$0	\$41,100
Supplies and Materials	\$2,529	\$192	\$0	\$0	\$699
Capital Outlay	\$0	\$0	\$0	\$0	\$104,780
Other Objects	\$0	\$0	\$0	\$0	\$0
Tuition	\$0	\$0	\$0	\$0	\$0
Total Remedial and Supplemental Programs K-12	\$52,099	\$33,435	\$16,141	\$96,991	\$375,376

Governmental Funds Summary

Detailed Expenditures by Function Chart (Continued...)

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
Adult/Continuing Education Programs					
Salaries	\$11,000	\$17,100	\$12,000	\$12,410	\$12,782
Employee Benefits	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
Supplies and Materials	\$710	\$500	\$0	\$1,500	\$1,500
Capital Outlay	\$0	\$0	\$0	\$0	\$0
Other Objects	\$0	\$0	\$0	\$0	\$0
Tuition	\$0	\$0	\$0	\$0	\$0
Total Adult/Continuing Education Programs	\$17,710	\$23,600	\$18,000	\$19,910	\$20,282
Vocational Programs					
Salaries	\$102,244	\$133,111	\$150,622	\$162,712	\$279,099
Employee Benefits	\$36,621	\$49,835	\$53,076	\$52,736	\$70,410
Purchased Services	\$1,050	\$1,696	\$910	\$2,500	\$2,700
Supplies and Materials	\$12,267	\$12,446	\$9,394	\$16,728	\$20,745
Capital Outlay	\$57,376	\$22,704	\$79,500	\$80,216	\$65,906
Other Objects	\$0	\$0	\$0	\$0	\$3,500
Tuition	\$1,591	\$0	\$2,238	\$0	\$0
Total Vocational Programs	\$211,149	\$219,792	\$295,740	\$314,892	\$442,360
Co-Curricular Programs					
Salaries	\$1,233,669	\$1,324,809	\$1,388,047	\$1,482,314	\$1,534,084
Employee Benefits	\$157,240	\$174,434	\$198,605	\$196,915	\$220,465
Purchased Services	\$184,976	\$178,525	\$165,602	\$219,129	\$211,400
Supplies and Materials	\$120,499	\$108,001	\$123,437	\$135,925	\$150,132
Capital Outlay	\$9,817	\$13,349	\$54,708	\$20,574	\$23,500
Other Objects	\$28,842	\$26,460	\$31,572	\$31,250	\$35,650
Tuition	\$0	\$0	\$0	\$0	\$0
Total Co-Curricular Programs	\$1,735,043	\$1,825,578	\$1,961,971	\$2,086,107	\$2,175,231

Governmental Funds Summary

Detailed Expenditures by Function Chart (Continued...)

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
Summer School Programs					
Salaries	\$307,981	\$281,709	\$292,610	\$308,770	\$284,300
Employee Benefits	\$12,900	\$10,566	\$13,128	\$13,750	\$4,996
Purchased Services	\$964	\$300	\$0	\$500	\$0
Supplies and Materials	\$22,703	\$16,657	\$24,317	\$23,650	\$21,000
Capital Outlay	\$0	\$0	\$0	\$0	\$0
Other Objects	\$0	\$0	\$0	\$0	\$0
Tuition	\$0	\$0	\$0	\$0	\$0
Total Summer School Programs	\$344,548	\$309,232	\$330,055	\$346,670	\$310,296
Driver's Education Programs					
Salaries	\$0	\$0	\$0	\$601,117	\$633,129
Employee Benefits	\$0	\$0	\$0	\$110,386	\$120,847
Purchased Services	\$0	\$0	\$0	\$7,178	\$8,274
Supplies and Materials	\$0	\$0	\$0	\$7,280	\$6,980
Capital Outlay	\$0	\$0	\$0	\$0	\$0
Other Objects	\$0	\$0	\$0	\$0	\$0
Tuition	\$0	\$0	\$0	\$0	\$0
Total Driver's Education Programs	\$0	\$0	\$0	\$725,961	\$769,230
Truant Alternative / Optional Programs / Other					
Salaries	\$80,628	\$92,720	\$112,772	\$85,421	\$85,460
Employee Benefits	\$11,065	\$15,296	\$22,293	\$15,554	\$14,990
Purchased Services	\$0	\$0	\$0	\$500	\$500
Supplies and Materials	\$9	\$1,000	\$0	\$2,000	\$2,000
Capital Outlay	\$0	\$0	\$0	\$0	\$0
Other Objects	\$0	\$0	\$0	\$2,907,641	\$2,864,259
Tuition	\$141,630	\$147,909	\$122,310	\$0	\$0
Total Truant Alternative / Optional Programs / Other	\$233,332	\$256,925	\$257,375	\$3,011,116	\$2,967,209

Governmental Funds Summary

Detailed Expenditures by Function Chart (Continued...)

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
Total Instruction					
Salaries	\$18,034,671	\$19,184,702	\$20,001,426	\$22,018,316	\$22,954,032
Employee Benefits	\$4,997,319	\$5,340,314	\$5,770,932	\$5,921,311	\$4,961,335
Purchased Services	\$913,717	\$873,995	\$785,805	\$887,366	\$1,071,833
Supplies and Materials	\$498,042	\$576,548	\$600,070	\$636,680	\$633,519
Capital Outlay	\$364,087	\$726,041	\$644,339	\$704,138	\$784,353
Other Objects	\$197,308	\$180,194	\$76,226	\$3,054,539	\$3,020,974
Tuition	\$2,446,758	\$2,861,876	\$2,592,172	\$0	\$0
Total Total Instruction	\$27,451,902	\$29,743,670	\$30,470,970	\$33,222,350	\$33,426,046
Support Services					
Pupils					
Salaries	\$3,089,382	\$3,523,630	\$3,928,489	\$4,060,519	\$4,029,722
Employee Benefits	\$807,505	\$972,538	\$897,139	\$1,032,307	\$1,008,931
Purchased Services	\$483,009	\$314,555	\$295,027	\$397,919	\$639,355
Supplies and Materials	\$20,824	\$23,629	\$28,267	\$32,525	\$39,340
Capital Outlay	\$4,948	\$19,843	\$57,489	\$10,000	\$14,000
Other Objects	\$506	\$30,781	\$26,259	\$30,617	\$31,179
Total Pupils	\$4,406,174	\$4,884,976	\$5,232,670	\$5,563,887	\$5,762,527
Instructional Staff					
Salaries	\$779,442	\$807,785	\$738,928	\$943,678	\$1,220,112
Employee Benefits	\$154,052	\$197,579	\$179,016	\$170,951	\$232,602
Purchased Services	\$121,890	\$128,718	\$160,877	\$149,612	\$186,006
Supplies and Materials	\$76,753	\$89,500	\$90,817	\$95,611	\$104,086
Capital Outlay	\$13,860	\$20,431	\$28,140	\$21,325	\$11,700
Other Objects	\$17,327	\$16,962	\$15,603	\$17,340	\$17,343
Total Instructional Staff	\$1,163,324	\$1,260,975	\$1,213,381	\$1,398,517	\$1,771,849

Governmental Funds Summary

Detailed Expenditures by Function Chart (Continued...)

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
General Administration					
Salaries	\$1,451,668	\$1,381,553	\$1,346,351	\$1,304,299	\$749,084
Employee Benefits	\$254,031	\$263,214	\$259,783	\$299,871	\$178,607
Purchased Services	\$657,317	\$641,438	\$763,151	\$909,093	\$936,495
Supplies and Materials	\$41,109	\$38,704	\$38,580	\$37,660	\$30,000
Capital Outlay	\$1,510	\$20,224	\$106,882	\$136,717	\$165,800
Other Objects	\$75,050	\$255,281	\$90,860	\$122,250	\$159,500
Total General Administration	\$2,480,685	\$2,600,414	\$2,605,607	\$2,809,890	\$2,219,486
School Administration					
Salaries	\$0	\$0	\$199,286	\$201,347	\$769,463
Employee Benefits	\$0	\$0	\$39,559	\$49,042	\$144,694
Purchased Services	\$0	\$0	\$9,670	\$14,900	\$13,200
Supplies and Materials	\$0	\$0	\$3,648	\$10,075	\$12,455
Capital Outlay	\$0	\$0	\$0	\$0	\$0
Other Objects	\$0	\$0	\$24	\$500	\$500
Total School Administration	\$0	\$0	\$252,187	\$275,864	\$940,312
Business					
Salaries	\$3,757,358	\$3,977,266	\$4,224,617	\$4,275,044	\$4,198,950
Employee Benefits	\$1,206,043	\$1,311,046	\$1,333,920	\$1,512,513	\$1,517,781
Purchased Services	\$1,884,109	\$2,234,416	\$1,759,656	\$2,614,965	\$2,029,909
Supplies and Materials	\$941,161	\$1,080,041	\$1,438,434	\$1,359,103	\$1,430,337
Utilities	\$1,191,570	\$1,177,834	\$1,058,819	\$1,331,936	\$1,320,848
Capital Outlay	\$4,947,977	\$2,943,995	\$1,369,955	\$1,796,005	\$2,181,622
Other Objects	\$29,129	\$24,987	\$27,391	\$22,500	\$15,288
Total Business	\$13,957,347	\$12,749,585	\$11,212,792	\$12,912,066	\$12,694,735

Governmental Funds Summary

Detailed Expenditures by Function Chart (Continued...)

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
Central					
Salaries	\$196,440	\$270,853	\$260,210	\$299,234	\$834,793
Employee Benefits	\$41,173	\$51,214	\$72,031	\$79,933	\$187,871
Purchased Services	\$95,877	\$94,407	\$83,466	\$151,597	\$184,110
Supplies and Materials	\$51,943	\$13,526	\$9,737	\$22,375	\$10,095
Capital Outlay	\$31,065	\$0	\$0	\$0	\$250
Other Objects	\$395	\$335	\$385	\$450	\$3,950
Total Central	\$416,893	\$430,335	\$425,829	\$553,589	\$1,221,069
Other					
Salaries	\$676,517	\$598,372	\$550,092	\$577,701	\$274,402
Employee Benefits	\$229,926	\$261,194	\$209,445	\$218,585	\$105,562
Purchased Services	\$25,436	\$21,830	\$43,540	\$73,594	\$87,485
Supplies and Materials	\$549,424	\$599,958	\$578,798	\$604,000	\$604,000
Capital Outlay	\$1,530	\$1,751	\$1,101	\$8,500	\$5,000
Other Objects	\$425	\$0	\$425	\$425	\$425
Total Other	\$1,483,258	\$1,483,105	\$1,383,401	\$1,482,805	\$1,076,874
Total Support Services					
Salaries	\$9,950,807	\$10,559,459	\$11,247,973	\$11,661,822	\$12,076,526
Employee Benefits	\$2,692,730	\$3,056,785	\$2,990,893	\$3,363,202	\$3,376,048
Purchased Services	\$3,267,638	\$3,435,364	\$3,115,387	\$4,311,680	\$4,076,560
Supplies and Materials	\$1,681,214	\$1,845,358	\$2,188,281	\$2,161,349	\$2,230,313
Utilities	\$1,191,570	\$1,177,834	\$1,058,819	\$1,331,936	\$1,320,848
Capital Outlay	\$5,000,890	\$3,006,244	\$1,563,567	\$1,972,547	\$2,378,372
Other Objects	\$122,832	\$328,346	\$160,947	\$194,082	\$228,185
Total Total Support Services	\$23,907,681	\$23,409,390	\$22,325,867	\$24,996,618	\$25,686,852

Governmental Funds Summary

Detailed Expenditures by Function Chart (Concluded)

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
Community Services					
Salaries	\$135,047	\$141,022	\$141,185	\$0	\$0
Employee Benefits	\$32,983	\$33,243	\$41,834	\$0	\$0
Purchased Services	\$8,643	\$13,440	\$60,421	\$99,523	\$89,789
Supplies and Materials	\$13,628	\$11,637	\$12,834	\$1,497	\$0
Capital Outlay	\$0	\$0	\$6,063	\$0	\$0
Other Objects	\$150	\$54,046	\$54,384	\$55,000	\$76,000
Tuition	\$0	\$0	\$0	\$0	\$0
Total Community Services	\$190,451	\$253,388	\$316,721	\$156,020	\$165,789
Nonprogrammed Charges					
Other Objects	\$0	\$0	\$0	\$92,000	\$92,000
Total Nonprogrammed Charges	\$0	\$0	\$0	\$92,000	\$92,000
Debt Services					
Other Objects - Interest	\$1,169,796	\$1,230,328	\$1,282,221	\$1,330,619	\$1,382,194
Other Objects - Principal	\$2,211,944	\$2,241,100	\$2,188,751	\$2,154,096	\$2,099,980
Other Objects - Lease/Purchase	\$49,711	\$8,601	\$4,350	\$0	\$0
Total Debt Services	\$3,431,451	\$3,480,029	\$3,475,322	\$3,484,715	\$3,482,174
Total					
Salaries	\$28,120,525	\$29,885,183	\$31,390,584	\$33,680,138	\$35,030,558
Employee Benefits	\$7,723,032	\$8,430,342	\$8,803,659	\$9,284,513	\$8,337,383
Purchased Services	\$4,189,998	\$4,322,799	\$3,961,613	\$5,298,569	\$5,238,182
Supplies and Materials	\$2,192,884	\$2,433,543	\$2,801,185	\$2,799,526	\$2,863,832
Utilities	\$1,191,570	\$1,177,834	\$1,058,819	\$1,331,936	\$1,320,848
Capital Outlay	\$5,364,977	\$3,732,285	\$2,213,969	\$2,676,685	\$3,162,725
Other Objects	\$3,751,741	\$4,042,615	\$3,766,879	\$6,880,336	\$6,899,333
Tuition	\$2,446,758	\$2,861,876	\$2,592,172	\$0	\$0
Provision For Contingencies (Budget Only)	\$0	\$0	\$0	\$0	\$0
Total Disbursements/Expenditures	\$54,981,485	\$56,886,477	\$56,588,880	\$61,951,703	\$62,852,861

EDUCATIONAL FUND

The Educational Fund is utilized to account for most of the instructional, co-curricular, special education, pupil support and administrative aspects of the District's educational operations on a day to day basis. The Educational Fund consists of three separate funds, which are combined together for purposes of reporting to the Illinois State Board of Education, but are viewed separately for District presentation and management purposes. The three separate funds are the Education Fund, the Bookstore Fund and the Food Service Fund. The following table delineates the balances of the separate funds.

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Amended Budget FY 2009	Budget FY 2010
Education Fund					
Beginning Fund balance	\$ 14,996,867	\$ 23,690,402	\$ 34,532,980	\$ 43,852,613	\$ 50,325,983
Revenue	\$ 46,409,941	\$ 51,660,595	\$ 49,615,600	\$ 50,998,976	\$ 52,505,683
Expenditures	\$ (37,716,406)	\$ (40,818,017)	\$ (40,295,969)	\$ (44,525,606)	\$ (44,493,010)
Ending Fund Balance	\$ 23,690,402	\$ 34,532,980	\$ 43,852,611	\$ 50,325,983	\$ 58,338,656
Bookstore					
Beginning Fund balance	\$ 782,967	\$ 777,954	\$ 691,954	\$ 692,810	\$ 698,420
Revenue	\$ 785,320	\$ 845,801	\$ 840,308	\$ 889,458	\$ 899,427
Expenditures	\$ (790,333)	\$ (931,801)	\$ (839,451)	\$ (883,848)	\$ (895,999)
Ending Fund Balance	\$ 777,954	\$ 691,954	\$ 692,810	\$ 698,420	\$ 701,848
Food Service					
Beginning Fund balance	\$ 354,386	\$ 405,574	\$ 396,290	\$ 288,795	\$ 330,322
Revenue	\$ 1,525,714	\$ 1,658,665	\$ 2,157,228	\$ 2,224,397	\$ 2,341,282
Expenditures	\$ (1,474,525)	\$ (1,667,949)	\$ (2,264,723)	\$ (2,182,870)	\$ (2,309,947)
Ending Fund Balance	\$ 405,574	\$ 396,290	\$ 288,795	\$ 330,322	\$ 361,657
Combinded Educational Fund					
Beginning Fund balance	\$ 16,134,219	\$ 24,873,930	\$ 35,621,224	\$ 44,834,218	\$ 51,354,725
Revenue	\$ 48,720,975	\$ 54,165,061	\$ 52,613,136	\$ 54,112,831	\$ 55,746,392
Expenditures	\$ (39,981,264)	\$ (43,417,767)	\$ (43,400,143)	\$ (47,592,324)	\$ (47,698,956)
Ending Fund Balance	\$ 24,873,930	\$ 35,621,224	\$ 44,834,217	\$ 51,354,725	\$ 59,402,161

Commentary related to each individual fund follows.

EDUCATION FUND

The District continues its commitment to narrow the achievement gap and to meet the needs of special education students. In addition, the State of Illinois recently increased graduation requirements. The financial resources required to address these three issues are significant. In the fall of 2005, the Board of Education carefully considered school achievement initiatives (*Initiatives*) designed to address these concerns. The cost of these new *Initiatives* was approximately \$1,500,000 per year in FY 2006 dollars. Accessing the final phase-in option of the 2002 referendum has provided resources to fund the cost of these *Initiatives*. In December of 2005, the Board of Education approved the 2005 levy with a total extension of \$50,200,101, excluding bond and interest. The *OPRF Five Year Plan* details the plan to implement the new Initiatives and to extend the need for another referendum until approximately 2018.

The Board of Education has adopted two resolutions to guide its consideration of achievement proposals:

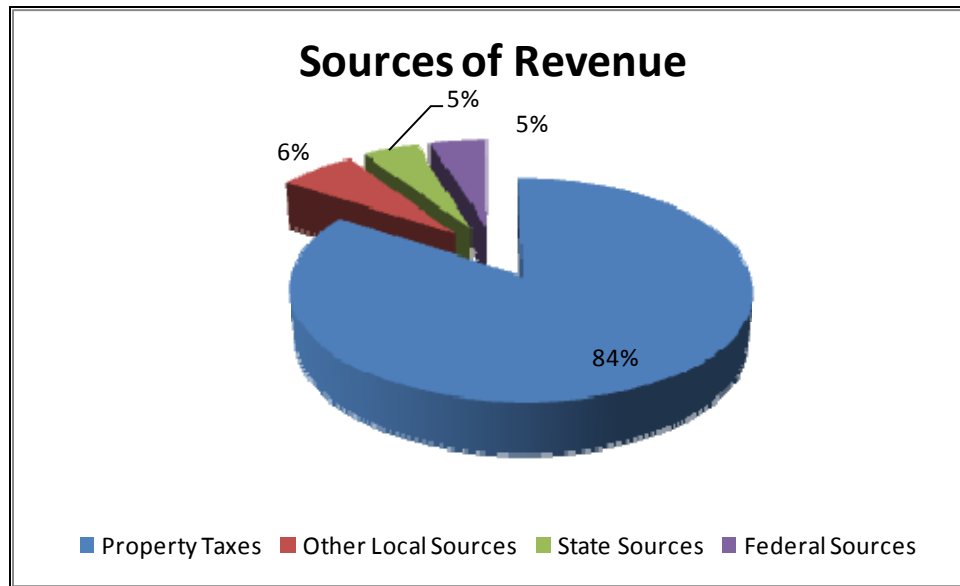
Resolution 1: Be it resolved, that this Board of Education considers the continuous narrowing of the academic achievement gap between minority and non-minority students in this District to be its top priority.

Resolution 2: Be it resolved, that this Board of Education considers the improvement of the reading skills of those students whose levels of academic achievement are lowest, to be a primary and one of the more intense focuses of those approaches to be considered in raising student achievement.

The Board will continue to put student achievement as its top priority when establishing annual goals.

REVENUE

Revenue for the Education Fund is provided from many sources. Local property taxes will comprise approximately 84.2% of revenue for the Education Fund in fiscal year ending June 30, 2010, 87% in fiscal year 2009, 86% in fiscal years 2008 and 2007 and 84% of total revenue for the year ending June 30, 2006. State sources, which are comprised of unrestricted General State Aid, and restricted categorical aid, are estimated to be 4.6% of total revenue compared to 5.2% in fiscal year 2009, 7% for fiscal 2008, 8% for fiscal 2007 and 9% for fiscal 2006. Other local sources of revenue include interest income, TIF distributions, summer school tuition, registration and athletic fees. Other local sources of revenue are 6.5% of revenue. Federal sources of revenue include Title I (Low Income), Title II (Eisenhower Prof. Dev., Title IV (Drug Free), Title V (Excel in Ed.) and Special Education IDEA reimbursement. Federal revenue is 4.7% of total revenue. The following chart illustrates the types of revenue received by percentage amounts.



Other Local Sources of revenue will increase due primarily to a large TIF distribution from the Oak Park Downtown TIF District in lieu of the TIF agreement carve out, which would have been recorded as property taxes. The District expected certain properties to be released from the Oak Park Downtown Tax Increment Finance (TIF) District and for a settlement distribution from the Downtown TIF and the Madison Street TIF. The District is presently discussing these delinquent payments with the Village of Oak Park and anticipates that the Village of Oak Park will make cash settlement rather than carve out additional property during FY 2010. This cash settlement will be recorded as other local sources of revenue.

In the fall of 2007, the District received the majority of funds held by the Cicero Township Treasurer and the Treasurer’s office closed effective December 31, 2007. The remaining balance of funds held by the Cicero Township Trustee of Funds relates to the agreed upon escrow balance for possible litigation defense costs. The funds held in escrow will be distributed in October of 2011. The District has successfully transitioned to independent cash management and investment handling. The discontinuation of the Cicero Treasurer’s office will save the District \$100,000 in fees annually and increase interest income. The District now anticipates receiving interest income at market rates rather than the below market results realized by the Cicero Township Treasurer accounts the past several years.

The Education Fund is a part of the “tax cap” extension limitation and is, therefore, limited in the amount of annual increases along with several other funds. In April of 2002, local voters approved a tax rate increase for the Education Fund of \$.65 per \$100 of EAV. The maximum tax rate was, consequently, increased from \$2.30 to \$2.95. During the fall of 2005, the Board of Education carefully reviewed and considered the PTELL Rate Increase Factor law (35 ILCS 200/18-230). The Rate Increase Factor is a calculation added to the annual levy calculation after a district successfully passes a referendum. For Districts that are “capped”, the factor remains a

part of the annual calculation for 4 levy years after the year of the referendum. This enables capped districts to eventually levy the full-authorized rate by using a phase in method over a 4-year period. The 2005 levy, authorized by the BOE in December 2005, was the 4th and final year for the phase in option. The maximum 2005 levy with the increase factor was estimated to be approximately \$56,332,000 using an EAV estimate of 7% higher than 2004 EAV times the referendum rate of \$2.95. Due to the costs related to a mandated increase in graduation requirements, the Initiatives and special education requirements the BOE voted to partially phase-in the total referendum rate allowable and approved the 2005 levy amount at \$50,200,000, approximately ½ of the legal increase available.

State aid is projected to decrease in FY 2010. In simple terms, the General State Aid formula is based on a combination of average daily attendance (ADA), the amount of Corporate Personnel Property Taxes received and the District's equalized asset value (EAV). The calculation of available local resources per pupil triggers an alternate formula calculation, which reduces the amount of funds received by the State. The anticipated revenue per ADA, using the alternate formula is anticipated to be \$363.49, for a total of \$1,106,927. The District will also receive a State Aid Poverty grant in the amount of \$135,424 and a Hold Harmless amount of \$35,764. Additionally, for the Federal stimulus package, the State of Illinois will use proceeds from the Federal Government to pay the General State Aid of approximately \$290,000. This amount is reflected as Federal funds rather than State funds.

Federal Sources of revenue will increase in Fiscal Year 2010. The District has received an estimated amount of \$600,000 for the IDEA grant. The District is expecting IDEA and Title I funds related to the American Recovery and Reinvestment Act (ARRA). The IDEA ARRA funds total \$875,000 and the Title I ARRA funds are estimated to be approximately \$85,000. Additionally, \$260,000 of Federal stimulus funds will be received in lieu of General State Aid. Another form of Federal Funding that the District will receive this year as one-time funding includes a grant of \$115,000 for the Workforce Investment Act.

Other Federal grants have not been recorded yet, while we await formal approval of grant applications and confirmation of the amount. The revenue and planned expenditures for these grants will be updated in the Final Budget.

EXPENDITURES

Total expenditures for FY 2010 will be slightly lower than the FY 2009 Amended Budget. This is significant considering that the ARRA funds for the IDEA and Title I have increased expenditures by over \$500,000. Subtracting the ARRA one time expenditures from the total budget would reveal a reduction in expenditures of approximately \$533,000. This reduction is related to a reduction in staffing, retirement benefits and for costs related to the Cicero Township Treasurer's office. Cost containment efforts in the past year include:

- Reduction in Tuition costs compared to the *Five Year Financial Projections* (reduction in number of students in off-campus sites)
- Reduction in furniture and equipment purchases

- Reduction in general administration budgets
- Reduction in clerical staffing
- Reduction in public communication budget
- Reduction in Curriculum and Instruction Department budget
- Reduction in technology budget related to hardware purchases
- Restructuring of the Information Technology and Data Processing Departments.

The majority of the increases in expenditures relate to salary increases. The salaries and benefits reflect the results of contract negotiations with all bargaining units. The District will be in the third year of a five year agreement with the Faculty Senate. Faculty salary increases are indicated in the table below. Included in the agreement are several features including an adjustment to the retirement compensation in order to meet the 6% limitation in the final years of service, a transfer of retirees to the state medical plan rather than the District medical plan beginning with retirements at the end of FY 2007, and an increase in the employee participation rate for medical insurance. Additionally, the parties have agreed to phase-out the end of career retirement “bumps” in salary in exchange for a 403 (b) match over the employee’s career, after reaching tenure. This change reduces the cost for the District and increases the amount available at the time of retirement for the employee.

The District has experienced a reduction in the cost of benefits. This is due to the sunset of previous retirement plans, i.e., the five year annuities and the three year 20% bumps, and the ERO penalties diminishing along with fewer individuals on the District’s health plan and a greater employee participation rate for medical benefits. Due to the impact of recent legislative action capping end-of-career salary bumps at 6% without a penalty, several faculty and administrative members have formally requested retirement at the end of the FY 2010. This budget reflects the cost of the related end-of-career salary bumps, 6% penalty and estimated ERO payments. The change in legislation and in the contract with Faculty members is a long-term savings for the District. The benefit of these savings is beginning to be realized as the current annuity system begins to sunset and as the 403 (b) match begins to be phased-in. The total budget related to retirement annuities and ERO penalties was \$1.1 million for FY 2009 and will be approximately \$290,000 in FY 2010; a reduction of \$800,000.

The District is presently negotiating contract agreements with the Service Employees International Union Local 73 for the Classified Personnel and for the Safety and Support personnel. The contracts for both groups expires effective June 30, 2009.

Chart 3.15 Contract Salary Increases & Length of Contract

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Faculty *	6.0%	7.05%	7.05%	6.55%	6.15%	6.15%
Clerical *	5.5%	5.5%	5.5%			
Buildings & Ground	3.0%	2.0%	0% **	1.5%	1.5%	1.5%
Non-Affiliated	4.5%	4.5%	4.5%	1.5%		
Safety & Support	4.0%	4.0%	4.0%			
Administration			5.0%	1.5%		

** Union members will receive a bridge payment to move from the pre-pay manual system of payroll to the post pay electronic system. Each member will receive two weeks pay (40 hours) at straight time.

* Salary increases indicated include the value of the step increase.

Faculty staffing will increase 2.0 Full Time Equivalents (FTE) over last year's total. In addition, two faculty members will be on sabbatical leave. The increase in staffing is due to several factors. There will be a slight increase in enrollment of approximately 14 students, the average number of courses each student has registered for will increase and the number of courses will increase. The estimated additional cost is \$147,000. The sabbatical leaves are not included in the faculty FTE total reflected in the summary report.

Classified staffing will decrease by 5.68 FTE. This decrease includes the elimination of two Division Head Secretarial positions, two Support Services secretarial positions, and the position of Attendance Coordinator. The total annual savings will be approximately \$319,000.

Non-affiliated staffing will decrease by 1.22 FTE. In the non-affiliated management group, there are some uncertainties that remain. There are several positions open in the Technology Department. A new position of Chief Information Officer has been created and the new CIO will join the District Leadership Team. The position of Assistant Superintendent of Operations has been eliminated and the department personnel will be transferred to the Data Processing Department as a part of the reorganization of the Technology Department. The Chief Financial Officer and the Director of Buildings and Grounds will assume responsibilities for the Operations and Maintenance Department and for construction projects. An administrative position in the Special Education Department was eliminated and combined with a clerical position, reducing the total FTE by 1.0 in that department.

A Fiscal Year 2010 Certified/Non-Certified Staffing FTE Report for Budgeting table summarizes the total staffing and is located in the Information Section of this document.

Chart 3.16 Increase in District staffing relating to the Phase-in Funding and Initiatives since inception:

<i>Staff FTE</i>	<i>Description</i>
<i>2.6</i>	English, including Learning Seminar and Reading Support
<i>1.0</i>	Guidance
<i>3.0</i>	Math
<i>1.0</i>	Science
<i>1.0</i>	Psychologist
<i>2.0</i>	Special Education mandates
<i>.4</i>	Study Circles
<i>1.4</i>	Reduced Class Size
<i>1.0</i>	Behavior Interventionist
<i>1.0</i>	AVID Support Program
<i>1.0</i>	Support Class Assistant
<i>.2</i>	Student Assessment
<i>.4</i>	Institutional Researcher
<i>1.0</i>	Outreach Coordinator
<i>17.0</i>	<i>Total</i>

The following table outlines the estimated cost of the Phase-in *Initiatives* for FY 2010, with comparative data for fiscal years 2006 through 2009.

INITIATIVE	2005 - 2006	2006 - 2007	2007 - 2008	2008 - 2009	2009 - 2010	2009 - 2010
Special Ed Teacher (1.0 FTE)	\$35,500	\$86,300	\$89,000	\$93,073	\$71,000	\$99,123
Special Ed (1.0 FTE)		86,300	89,000	93,073	71,000	99,123
Special Ed Mandates Sub Total	35,500	172,600	178,000	186,146	142,000	198,245
Grad Standards						
Science (1.0 FTE)		138,080	142,400	148,917	71,000	158,597
English (2.0 FTE)		129,450	133,500	139,610	142,000	148,685
Math (1.0 FTE)		86,300	89,000	93,073	\$71,000	\$99,123
Graduation Standards Sub Total	-	353,830	364,900	381,600	284,000	406,404
Summer School Transitions	27,000	15,000	33,000	20,000	33,000	20,000
Junior Level Math (.2 FTE)	14,200	17,260	17,800	18,615	14,200	19,825
Algebra I Modified (1.6 FTE)		129,450	133,500	139,610	122,100	148,685
Reduced Class Size (1.4 FTE)		120,820	124,600	130,302	50,000	138,772
Support Class Assistant (FTE 1.0)	21,000	25,795	32,410	34,355	75,000	36,588
Study Circles & Tutoring (.4 FTE)		64,520		20,000	15,000	21,300
Division Head Release (.4 FTE English/Math)			40,000	37,229	15,000	39,649
AVID/Support Program (1.0 FTE)		33,500	-	-	30,000	-
Counselors/Psychologist (2.0)		182,852	156,000	186,146		\$198,245
Resource Managers (2.0 contractors)				116,735	99,400	118,486
Behavior Interventionist (1.0)			89,000	93,073	41,500	96,773
Student Assessment (.2 FTE)		15,000	15,000	18,615		19,548
Junior Level Reading (.4 FTE)						26,000
Institutional Researcher (.4 FTE)						24,000
Hardware/software		50,000	62,700	65,271	85,700	-
Information Systems Services	20,000	70,000	70,000	-		-
Technology Committees	7,500	15,000	4,300	-	14,200	-
AGILE MIND			43,400	15,000	20,000	15,000
Theta Scholars						10,000
Staff Mentoring-CRISS		31,000	33,000	20,000	32,500	15,000
Staff Development		25,000	20,000	10,000	7,000	-
MSAN		32,500	32,500	25,000	183,600	30,000
FREE & MUREE Student Groups		7,000	7,000	7,000	-	5,500
Outreach Coordinator (1 FTE)		-	-	59,000	62,000	60,770
Physical Plant Changes		100,000	62,000	-	30,000	-
Cooperative Committee		30,000	30,000	-	-	-
Sub Total	89,700	964,697	1,006,210	1,015,951	930,200	1,044,141
Grand Total	\$125,200	\$1,491,127	\$1,549,110	\$1,583,697	\$1,356,200	\$1,648,790

Other Expenditures

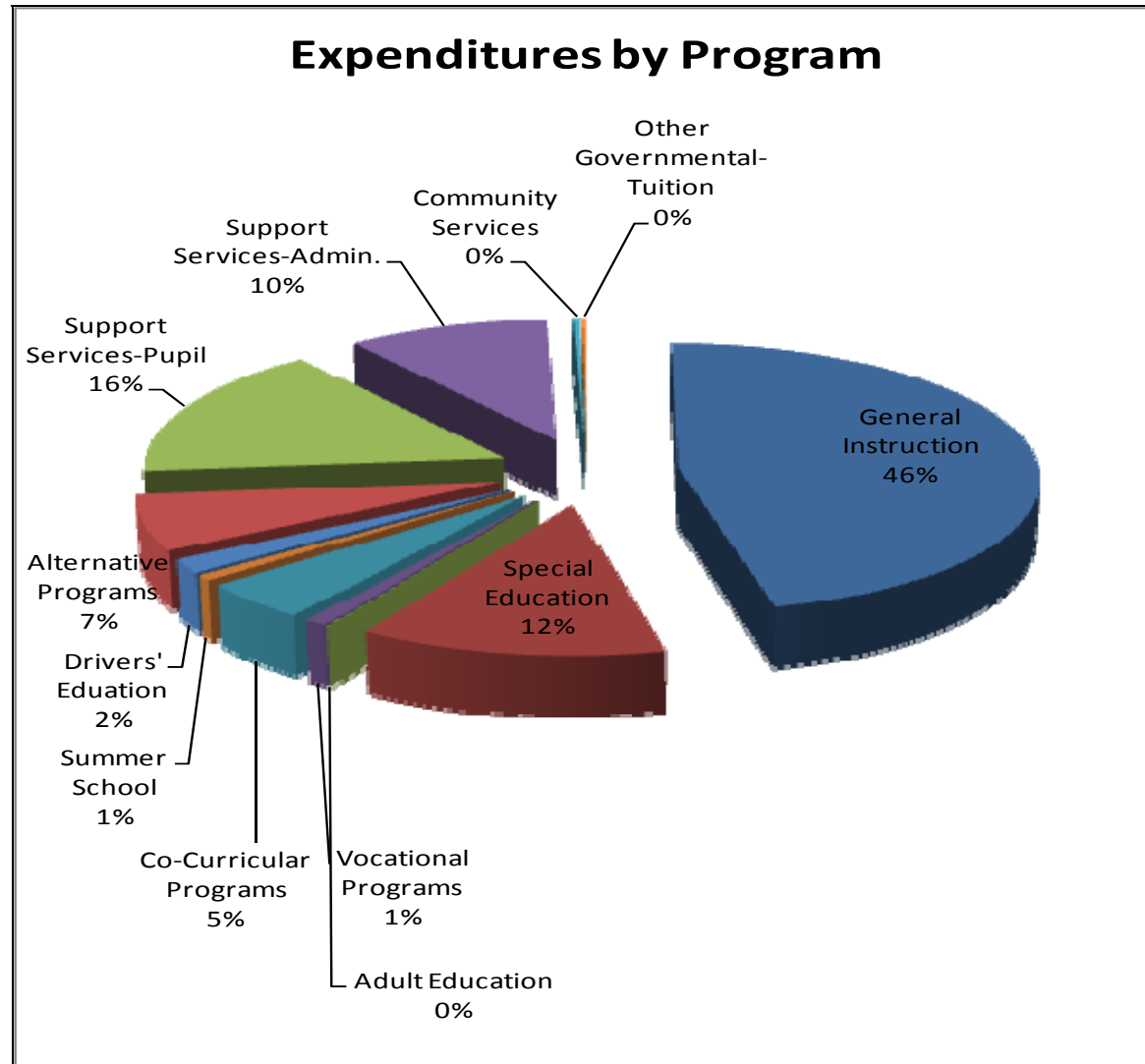
General Instructional expenditures will decrease by \$483,753. Although salaries will increase in General Instruction by over \$457,000, costs for benefits will decrease by approximately \$983,000 creating the net decrease in expenditures in this category. Contract services have increased by \$132,000. This increase is related to the reorganization of the technology department and the utilization of contract services for network maintenance, rather than using District personnel. Capital expenditures for furniture and equipment will decrease by \$80,000.

The reduction in Support Services-Administration is due to a one time expenditure of \$600,000 in FY 2009 for the closing of the Cicero Township Treasurer's Office. This expenditure will not be repeated in FY 2010 and the District will have an annual savings of \$100,000 due to the elimination of the annual charges related to mandatory membership in the office.

Chart 3.17 EDUCATION FUND COMPARATIVE ANALYSIS BY PROGRAM

Expenditures:	FY 2009	FY 2010	%
General Instruction	\$ 21,065,266	\$ 20,572,513	-2.34%
Special Education	5,177,469	5,592,252	8.01%
Adult Education	19,910	20,282	1.87%
Vocational Programs	293,528	417,685	42.30%
Co-Curricular Programs	1,972,038	2,055,238	4.22%
Summer School	337,170	309,488	-8.21%
Drivers' Education	719,132	761,763	5.93%
Alternative Programs	3,010,084	2,966,188	-1.46%
Support Services-Pupil	6,616,362	7,144,050	7.98%
Support Services-Admin.	5,066,627	4,395,762	-13.24%
Community Services	156,020	165,789	6.26%
Other Governmental-Tuition	92,000	92,000	NA
Total Expenditures	\$ 44,525,606	\$ 44,493,010	-0.07%

Increases in the Vocational Programs relates to the Federal Stimulus Funding for the Workforce Investment Act. This special one-time grant of \$115,000 will provide community based summer jobs for District students. The District anticipates the employment and transportation of approximately 50 students.



The combined categories of general instruction, drivers' education, special education, vocational programs, alternative programs and tuition represent 68.33 % of the Education Fund budget compared to 68.17 % in FY 2009 and 66% in FY 2008.

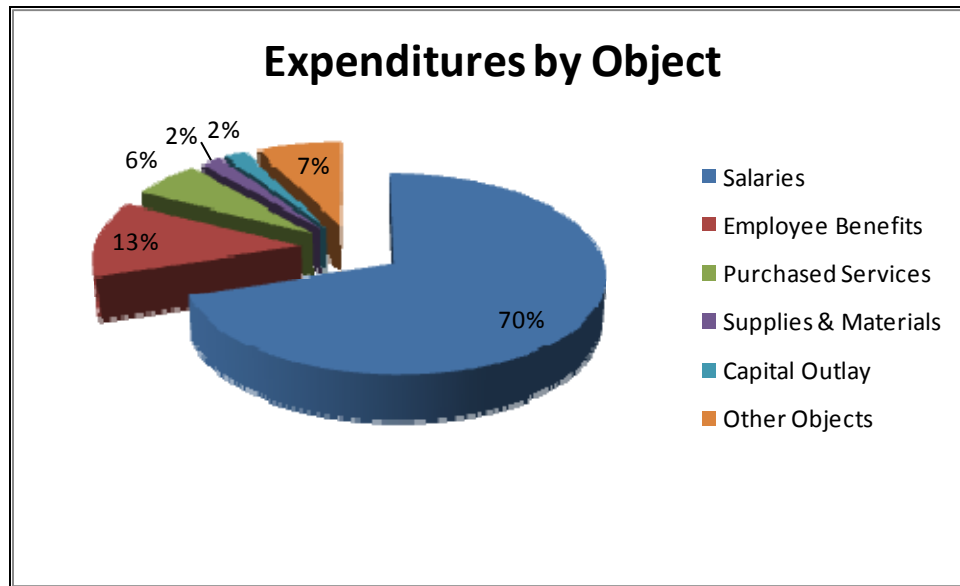
Chart 3.18 EDUCATION FUND COMPARATIVE ANALYSIS BY OBJECT

Expenditures:	FY 2009	FY 2010	% Increase
Salaries	\$ 30,018,283	\$ 31,189,270	3.90%
Employee Benefits	6,658,438	5,553,667	-16.59%
Purchased Services	2,881,311	2,755,379	-4.37%
Supplies & Materials	865,173	852,945	-1.41%
Capital Outlay	762,905	833,803	9.29%
Other Objects	3,339,496	3,307,946	-0.94%
Total Expenditures	\$ 44,525,606	\$ 44,493,010	-0.07%

The large decrease in employee benefit costs is reflective of the collective bargaining agreement with faculty, which has reduced retirement and medical benefit costs. The District is beginning to realize the long term benefit of this cooperative effort as the previous retirement plans sunset. Total contract services will decrease by 4.37% due to the FY 2009 onetime payment of costs related to the abolishment of the Cicero Township Treasurer's office.

Due to Illinois Program Accounting Manual (IPAM) changes in the account code structure, tuition costs for students placed out of the District are allocated in the program areas of Alternative Programs and Other Support Services-Students and are reflected as Other Objects. Total Tuition for FY 2010 is expected to be \$2,983,000, which is a slight decrease from FY 2009.

Total salaries and benefits are estimated to be 82.6% of the Education Fund budget, which is consistent with FY 2009 and .4% lower than FY 2008.



FUND BALANCE

The *OPRF Five Year Plan* provides for an improvement in the fund balance over the next several years in order to reestablish a reserve for cash flow purposes, to fund the new *Initiatives* for the foreseeable future and to extend the anticipated date of another referendum increase until approximately 2018. The Board of Education has adopted a new Financial Planning Resolution. This resolution provides specific direction for future funding and expenditures for the District.

WHEREAS, the current Illinois school funding structure, including the Property Tax Extension Limitation Law (PTELL), along with significant unfunded federal and state mandates, place an undue burden on the residential property taxpayers of Oak Park and River Forest, and

WHEREAS, it is the primary duty of the Board of Education of Oak Park and River Forest High School District 200 (the “District”) to sustain, protect, and improve the quality of public secondary education in this district, and

WHEREAS, the current long-range financial plan of this district, through the year 2018, involves taxing at the current rate (plus increments not to exceed the lesser of the Urban Consumer Price Index or 5%), and spending at a rate that is likely to exhaust general fund balances and cash reserves, and if so, would require the Board to request another tax increase in order to continue that established rate of spending, and

WHEREAS, we believe that a future referendum for a higher taxing level would not be supported by our taxpayers,

BE IT RESOLVED that the Oak Park and River Forest District 200 Board of Education will embark of a course of action which will result in

1. the development of a long range financial model which is based on the premise that, for the foreseeable future, this district will manage its income and its expenditures such that there will be no need to ask for further tax rate increases that extend beyond the limits of the Urban Consumer Price Index;
2. a method for setting educational priorities in such a way that necessary changes in educational strategies can be managed by changing spending priorities, rather than by seeking higher tax revenues;
3. the District taking an active role in seeking to change the public school funding mechanism in the State of Illinois, along with forming the ability to adapt quickly to any such changes, and
4. a practical showing of its determination to take every available opportunity over the next ten years to contain costs in ways that balance both the District's ability to sustain its financial health and deliver the highest quality of educational services.

BOOKSTORE FUND

The Bookstore Fund is for the recording of revenue and expenditures related to the District Bookstore.

REVENUE

Revenue in the Bookstore Fund is generated by the sale of books and supplies to students. The Bookstore is a self-supporting fund, which is intended to operate at or near the break-even point plus an allowance for surplus to provide for planned future equipment replacement needs. The District Bookstore is operated similar to a college bookstore. Students purchase the books that they need for the year and are able to sell back books that can be sold as “used” at a future time. The District provides books for loan to students in financial need. If students qualify for free lunch, the District waives books fees and loans books to students. The loaned books must be returned at the end of the semester.

EXPENDITURES

The Bookstore staff is comprised of .8 FTE support staff, 1.0 FTE clerical staff and a 1.0 FTE bookstore manager. The Bookstore also employs students in the summer months to prepare, sort and distribute books to students.

A slight increase in revenue and expenditures of this fund relates to the increased number of sections and the cost of the materials.

FUND BALANCE

The Bookstore must maintain an adequate fund balance at June 30 of each year in order to advance purchase books for the following school year.

FOOD SERVICE FUND

The Food Service Fund is for revenue and expenditures related to the Food Service preparation and serving for Districts 200 and 97.

REVENUE

Revenue for the Food Service Fund is generated by breakfast and lunch sales to students and staff. In addition, the OPRFHS food service department provides catering for special events. Additional revenue is received from state and federal sources for the early morning breakfast program and reimbursement for free and reduced lunches that are provided to students.

The Food Service Fund is a self-supporting fund, which is intended to operate at or near break even including an allowance of surplus to provide for planned future equipment replacement needs.

The budget reflects an increase in revenue and expenditures. The District has completed a successful second year providing food service to District 97. This cooperative agreement benefits both Districts and the community overall by lowering the cost of food services using economies of scale utilizing District 200 staffing and equipment.

EXPENDITURES

The Food Service staff is comprised of 17 FTE cooks and servers, 1.0 FTE clerical staff, 1.0 FTE Director and 1 FTE Asst. Director. The District has one kitchen and three cafeterias: the South Café for upper classman (open campus), the North Café for freshman (closed campus) and the Staff Café for District events and meetings and for community groups using the District facilities. Breakfast service, lunch service and after-school snack service is provided.

In FY 2008, District 200 purchased a new oven, one new van and hired one additional food preparation person in order to implement the new IGA with District 97. These costs were advanced by District 200 and will be paid back through lunch prices. The cost of the new equipment was approximately \$113,000. The purchase of the new oven has eliminated fried foods from the menu of both school districts. The second year of the IGA with District 97 was highly successful and the District expects to recoup the initial start up costs earlier than originally expected.

The District Wellness Committee has recommended the Alliance for a Healthier Generation food guideline to the Board of Education. The students presently enjoy an open campus at lunch time and are free to eat at many local restaurants within walking distance of the school building. The Director of Food Service estimates that revenues may be reduced by as much as \$100,000 and approximately 5 staff member would need to be released if the guidelines limiting food served are implemented.

FUND BALANCE

The Food Service Fund balance has been partially depleted over the past several years due to equipment and furniture replacement needs. The positive change in fund balance this fiscal year is reflective of the purchases mentioned above and indicates the reimbursement of the cost for equipment purchases through lunch prices.

District 200 will continue its program of increasing the fund balance over time in order to replace equipment in a timely fashion.

Educational Fund Summary

Chart 3.19 Revenues by Source and Expenditures by Function Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
REVENUES									
Local Sources	\$42,994,218	\$49,297,576	14.66%	\$48,152,772	-2.32%	\$49,886,241	3.60%	\$50,605,829	1.44%
State Sources	\$4,272,472	\$3,482,100	-18.50%	\$2,991,790	-14.08%	\$2,660,440	-11.08%	\$2,424,136	-8.88%
Federal Sources	\$1,453,673	\$1,421,289	-2.23%	\$1,516,997	6.73%	\$1,533,005	1.06%	\$2,716,427	77.20%
TOTAL REVENUES	\$48,720,363	\$54,200,965	11.25%	\$52,661,559	-2.84%	\$54,079,686	2.69%	\$55,746,392	3.08%
EXPENDITURES									
Instruction	\$26,983,135	\$29,194,977	8.20%	\$29,873,811	2.33%	\$32,561,452	9.00%	\$32,695,409	0.41%
Support Services	\$12,761,784	\$13,689,206	7.27%	\$13,279,848	-2.99%	\$14,749,707	11.07%	\$14,745,758	-0.03%
Other	\$219,413	\$236,887	7.96%	\$294,905	24.49%	\$248,020	-15.90%	\$257,789	3.94%
TOTAL EXPENDITURES	\$39,964,332	\$43,121,070	7.90%	\$43,448,564	0.76%	\$47,559,179	9.46%	\$47,698,956	0.29%
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	\$8,756,031	\$11,079,895		\$9,212,995		\$6,520,507		\$8,047,436	
OTHER FINANCING SOURCES/USES									
Permanent Transfer From Other Funds	\$0	\$0		\$0		\$0		\$0	
Other Financing Uses	\$12,737	\$98,636		\$233,334		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$12,737)	(\$98,636)	674.41%	(\$233,334)	136.56%	\$0	-100.00%	\$0	
EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES	\$8,743,294	\$10,981,259		\$8,979,661		\$6,520,507		\$8,047,436	
BEGINNING FUND BALANCE	\$16,130,004	\$24,873,298	54.21%	\$35,854,557	44.15%	\$44,834,218	25.04%	\$51,354,725	14.54%
PROJECTED YEAR-END FUND BALANCE	\$24,873,298	\$35,854,557	44.15%	\$44,834,218	25.04%	\$51,354,725	14.54%	\$59,402,161	15.67%
FUND BALANCE AS % OF EXPENDITURES	62.24%	83.15%		103.19%		107.98%		124.54%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	7.47	9.98		12.38		12.96		14.94	

Educational Fund Summary

Chart 3.20 Historical Revenues vs. Expenditures Graph

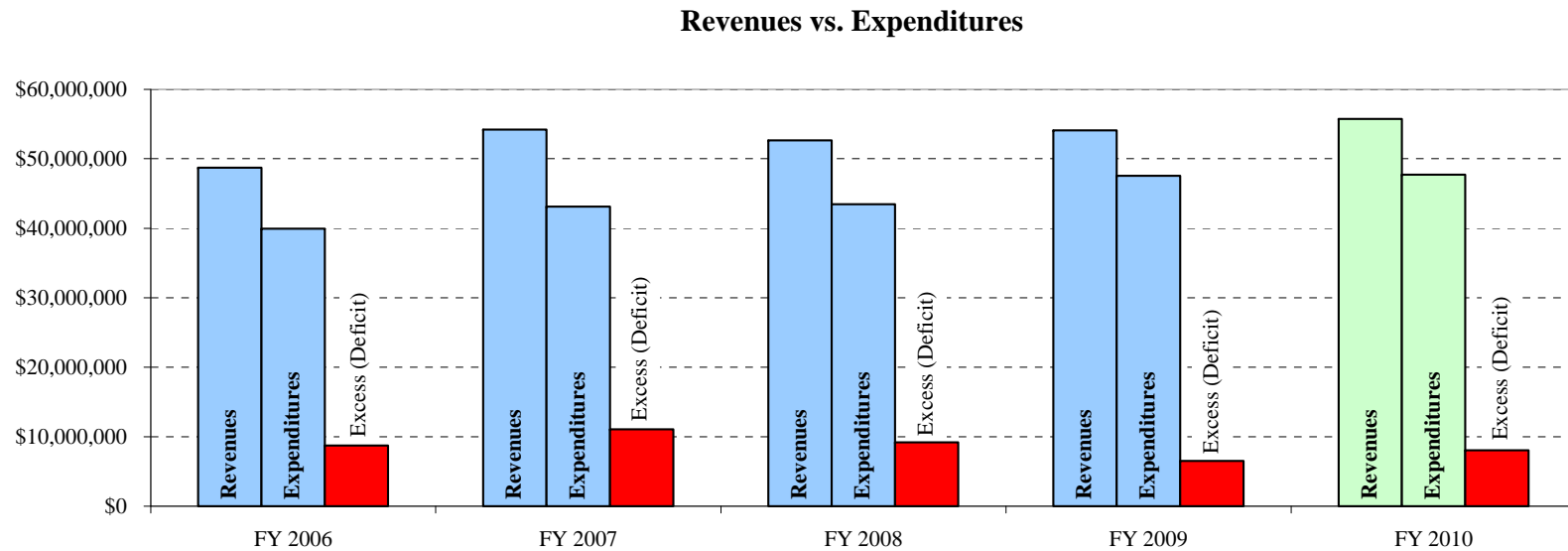
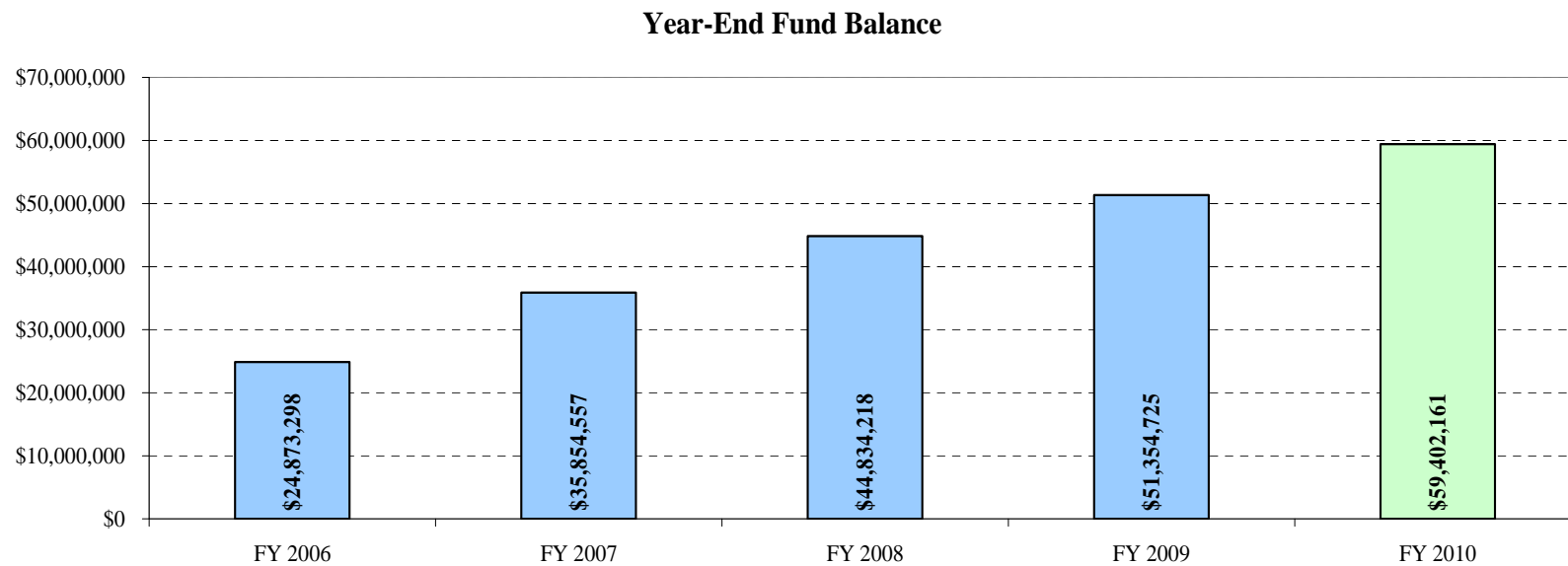


Chart 3.21 Historical Year-End Balances Graph



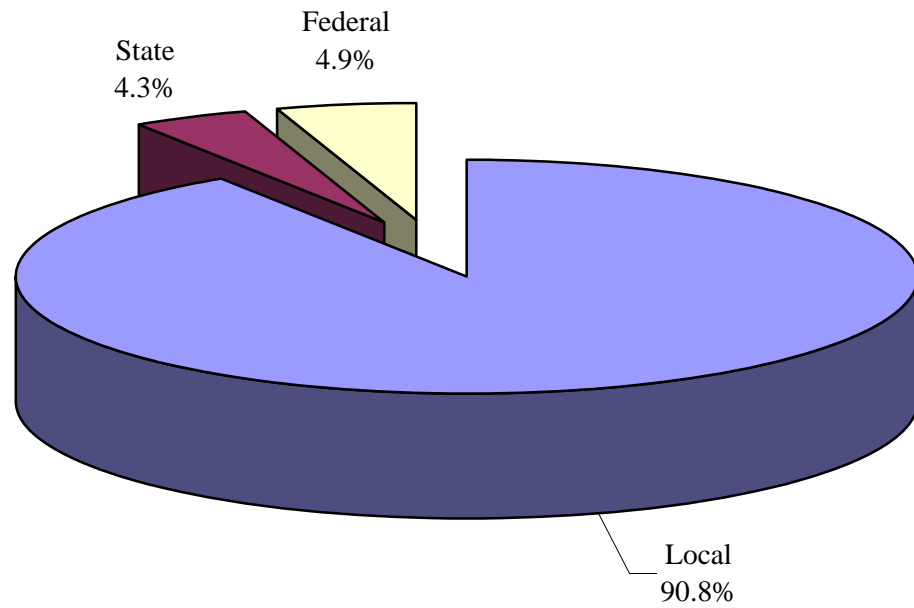
Educational Fund Summary

Chart 3.22 Revenues by Source Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
LOCAL									
Property Tax Levy	\$38,596,706	\$43,486,507	12.67%	\$42,679,316	-1.86%	\$44,173,578	3.50%	\$44,221,578	0.11%
Food Service	\$1,224,242	\$1,404,628	14.73%	\$1,905,147	35.63%	\$1,981,246	3.99%	\$2,046,304	3.28%
Pupil Activities	\$1,229,699	\$1,364,609	10.97%	\$1,351,414	-0.97%	\$1,425,358	5.47%	\$1,421,892	-0.24%
Interest on Investments	\$860,594	\$1,802,406	109.44%	\$1,517,776	-15.79%	\$721,613	-52.46%	\$1,113,631	54.33%
Payments of Surplus Moneys from TIF Districts	\$551,591	\$685,538	24.28%	\$126,677	-81.52%	\$1,147,836	806.11%	\$1,428,392	24.44%
Other Local Revenues	\$531,386	\$553,888	4.23%	\$572,442	3.35%	\$436,610	-23.73%	\$374,032	-14.33%
TOTAL LOCAL REVENUES	\$42,994,218	\$49,297,576	14.66%	\$48,152,772	-2.32%	\$49,886,241	3.60%	\$50,605,829	1.44%
STATE									
General State Aid	\$3,127,278	\$1,285,856	-58.88%	\$1,300,337	1.13%	\$1,136,480	-12.60%	\$952,206	-16.21%
Special Education	\$844,879	\$962,546	13.93%	\$1,268,591	31.80%	\$1,174,000	-7.46%	\$1,167,000	-0.60%
Early Childhood	\$24,301	\$24,301	0.00%	\$24,789	2.01%	\$24,789	0.00%	\$24,789	0.00%
Other State Revenues	\$276,014	\$1,209,397	338.17%	\$398,073	-67.09%	\$325,171	-18.31%	\$280,141	-13.85%
TOTAL STATE REVENUES	\$4,272,472	\$3,482,100	-18.50%	\$2,991,790	-14.08%	\$2,660,440	-11.08%	\$2,424,136	-8.88%
FEDERAL									
Restricted Grants-In-Aid	\$1,453,673	\$1,421,289	-2.23%	\$1,516,997	6.73%	\$1,533,005	1.06%	\$2,716,427	77.20%
Other Federal Revenues	\$0	\$0		\$0		\$0		\$0	
TOTAL FEDERAL REVENUES	\$1,453,673	\$1,421,289	-2.23%	\$1,516,997	6.73%	\$1,533,005	1.06%	\$2,716,427	77.20%
TOTAL REVENUES	\$48,720,363	\$54,200,965	11.25%	\$52,661,559	-2.84%	\$54,079,686	2.69%	\$55,746,392	3.08%

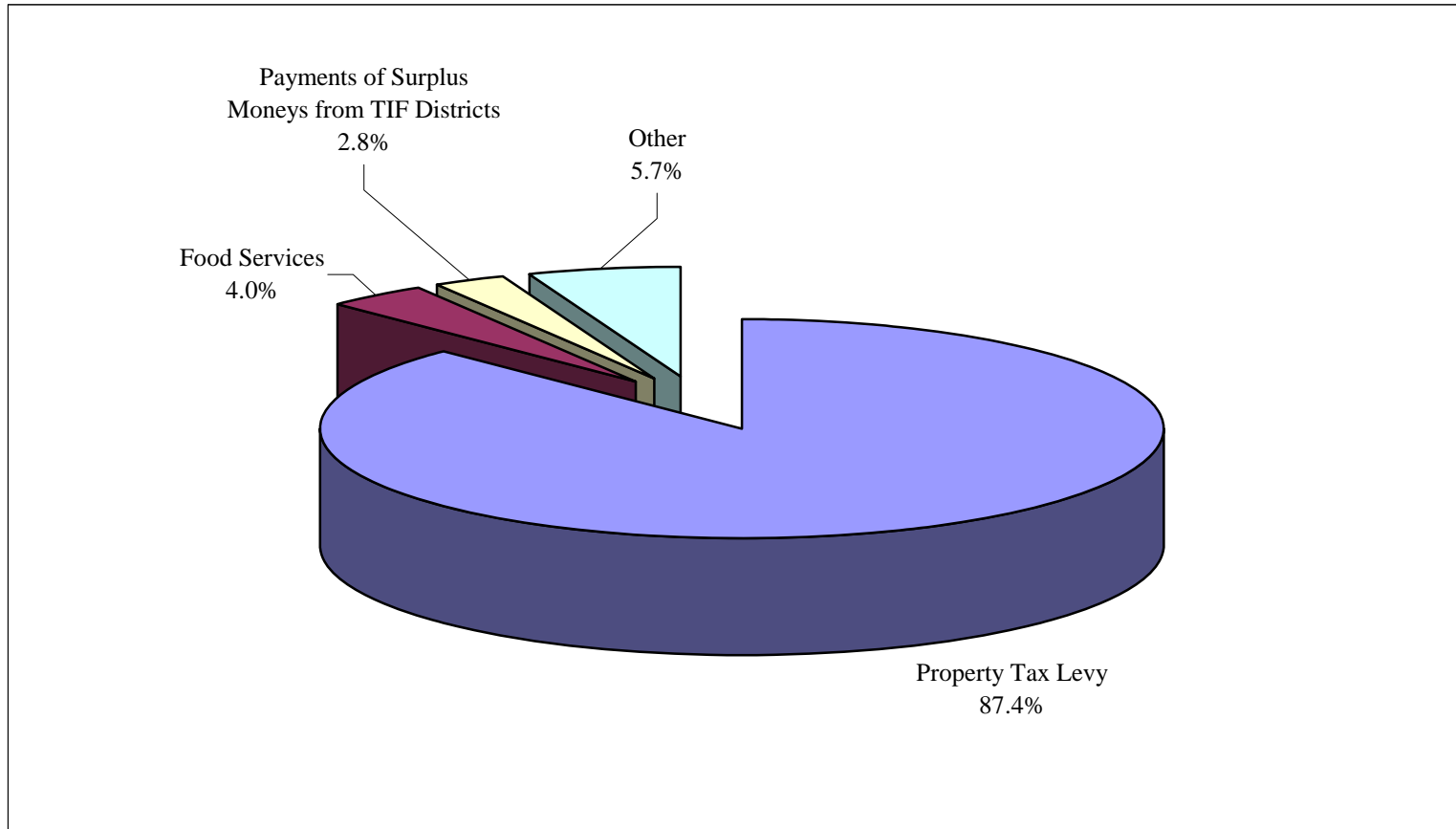
Educational Fund Summary

Chart 3.23 Revenues by Source 2009 – 2010 Graph



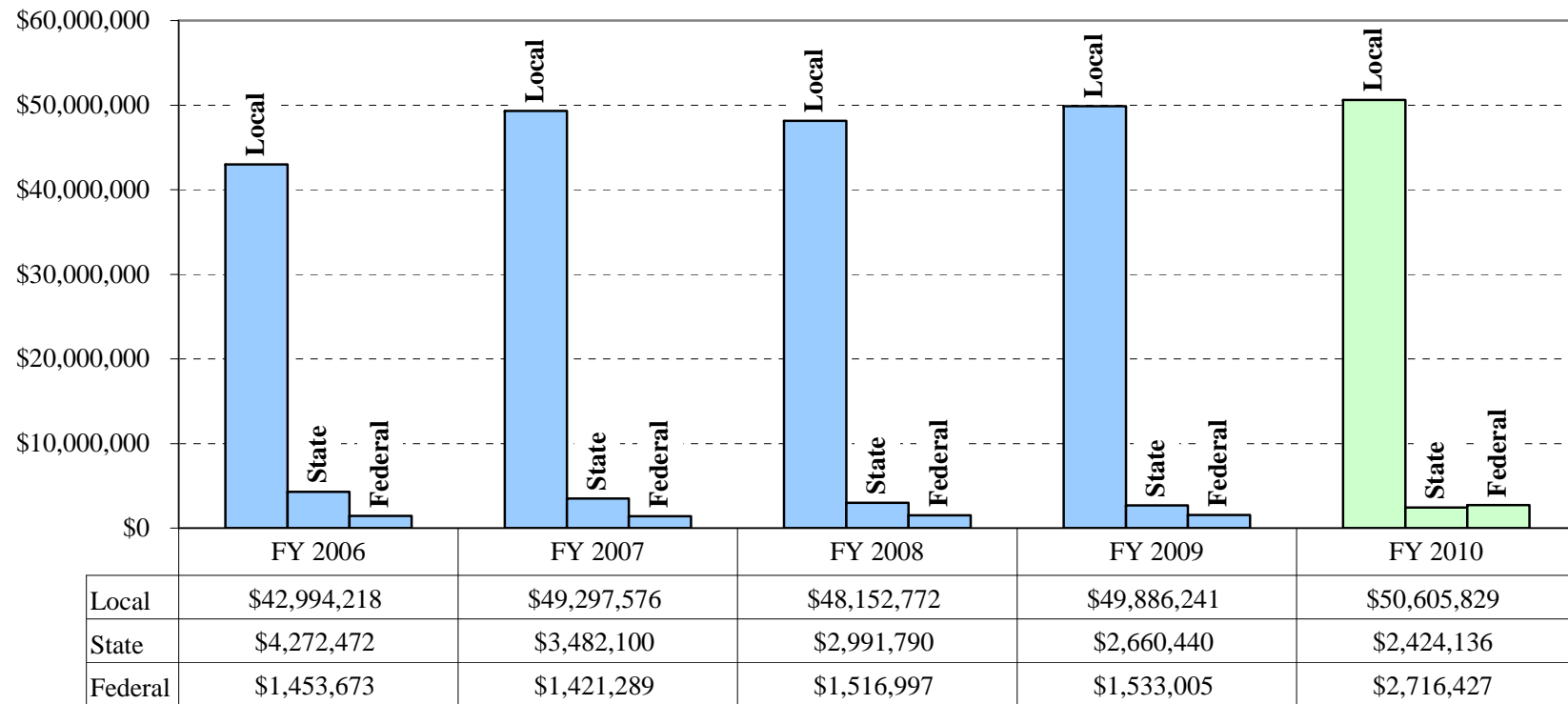
Educational Fund Summary

Chart 3.24 Local Revenue Analysis 2009 – 2010 Graph



Educational Fund Summary

Chart 3.25 Revenue History by Source Graph



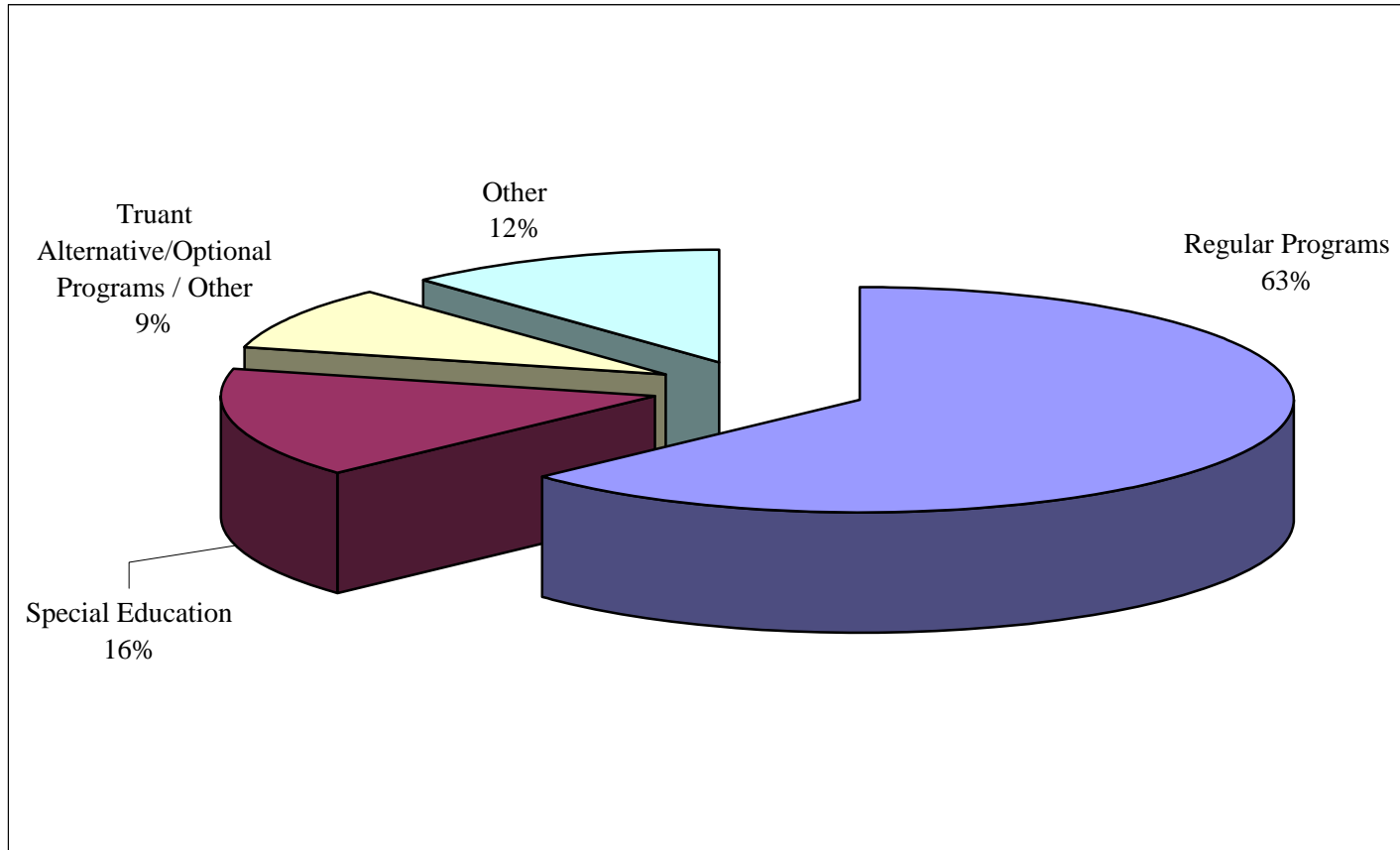
Educational Fund Summary

Chart 3.26 Expenditures by Function Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
INSTRUCTION									
Regular Programs	\$18,290,247	\$19,807,146	8.29%	\$20,199,506	1.98%	\$21,032,121	4.12%	\$20,572,513	-2.19%
Special Education Programs	\$6,207,714	\$6,846,452	10.29%	\$6,948,399	1.49%	\$5,081,140	-26.87%	\$5,217,255	2.68%
Educationally Deprived/Remedial Programs	\$52,099	\$32,762	-37.12%	\$15,577	-52.45%	\$96,329	518.41%	\$374,997	289.29%
Adult/Continuing Education Programs	\$17,710	\$23,600	33.26%	\$18,000	-23.73%	\$19,910	10.61%	\$20,282	1.87%
Vocational Programs	\$196,109	\$199,321	1.64%	\$273,944	37.44%	\$293,528	7.15%	\$417,685	42.30%
Co-Curricular Programs	\$1,653,119	\$1,728,635	4.57%	\$1,842,416	6.58%	\$1,972,038	7.04%	\$2,055,238	4.22%
Summer School Programs	\$334,338	\$301,442	-9.84%	\$320,175	6.21%	\$337,170	5.31%	\$309,488	-8.21%
Drivers Education Programs	\$0	\$0		\$0		\$719,132		\$761,763	5.93%
Truant Alternative/Optional Programs / Other	\$231,799	\$255,619	10.28%	\$255,794	0.07%	\$3,010,084	1076.76%	\$2,966,188	-1.46%
TOTAL INSTRUCTION	\$26,983,135	\$29,194,977	8.20%	\$29,873,811	2.33%	\$32,561,452	9.00%	\$32,695,409	0.41%
SUPPORT SERVICES									
Pupils	\$4,169,987	\$4,615,296	10.68%	\$4,942,311	7.09%	\$5,258,848	6.40%	\$5,434,633	3.34%
Instructional Staff	\$1,114,904	\$1,202,885	7.89%	\$1,164,969	-3.15%	\$1,357,514	16.53%	\$1,709,417	25.92%
General Administration	\$1,902,718	\$1,817,075	-4.50%	\$1,708,823	-5.96%	\$1,853,976	8.49%	\$1,163,057	-37.27%
School Administration	\$0	\$0		\$243,138		\$264,576	8.82%	\$920,184	247.80%
Business Operations	\$3,809,122	\$4,278,184	12.31%	\$3,539,101	-17.28%	\$4,107,094	16.05%	\$3,340,355	-18.67%
Central Administration	\$385,152	\$392,415	1.89%	\$382,753	-2.46%	\$507,468	32.58%	\$1,139,020	124.45%
Other	\$1,379,901	\$1,383,351	0.25%	\$1,298,753	-6.12%	\$1,400,231	7.81%	\$1,039,092	-25.79%
TOTAL SUPPORT SERVICES	\$12,761,784	\$13,689,206	7.27%	\$13,279,848	-2.99%	\$14,749,707	11.07%	\$14,745,758	-0.03%
OTHER EXPENDITURES	\$219,413	\$236,887	7.96%	\$294,905	24.49%	\$248,020	-15.90%	\$257,789	3.94%
TOTAL EXPENDITURES	\$39,964,332	\$43,121,070	7.90%	\$43,448,564	0.76%	\$47,559,179	9.46%	\$47,698,956	0.29%

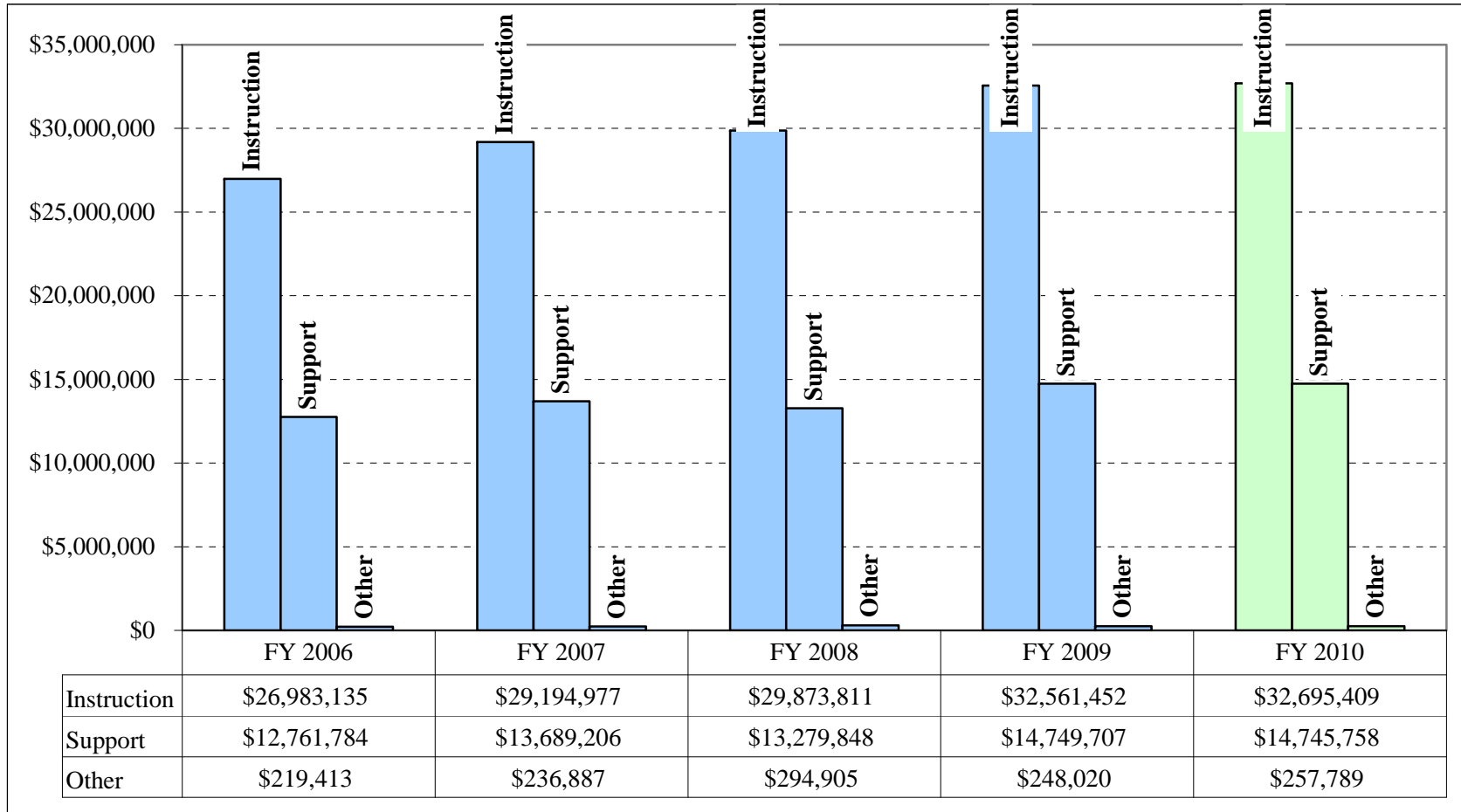
Educational Fund Summary

Chart 3.27 Instructional Expenditures Analysis 2009 – 2010 Graph



Educational Fund Summary

Chart 3.28 Expenditure History by Function Graph



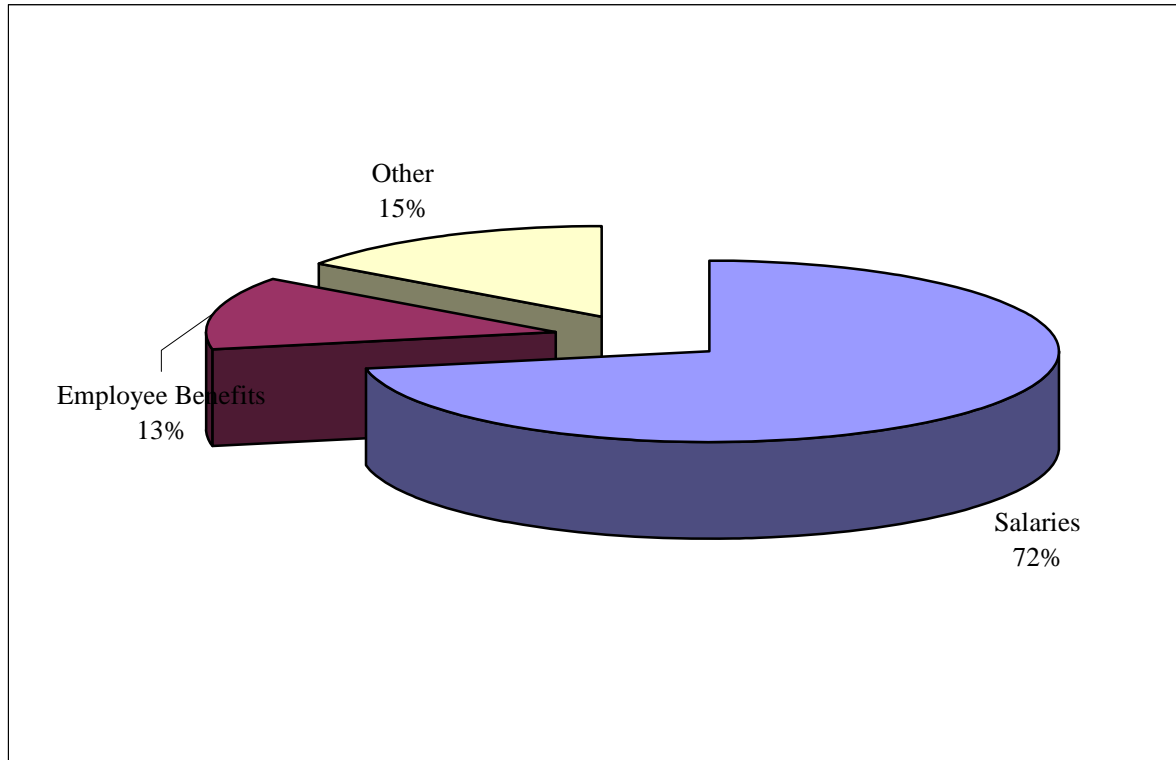
Educational Fund Summary

Chart 3.29 Expenditure by Object Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
SALARY COSTS	\$25,620,335	\$27,300,945	6.56%	\$28,774,257	5.40%	\$31,038,971	7.87%	\$32,296,670	4.05%
OTHER NON-SALARY COSTS									
EMPLOYEE BENEFITS	\$5,740,908	\$6,223,927	8.41%	\$6,526,066	4.85%	\$6,841,952	4.84%	\$5,783,944	-15.46%
PURCHASED SERVICES	\$2,167,228	\$2,077,292	-4.15%	\$1,781,991	-14.22%	\$2,947,004	65.38%	\$2,834,321	-3.82%
SUPPLIES AND MATERIALS	\$1,977,334	\$2,208,541	11.69%	\$2,590,274	17.28%	\$2,575,726	-0.56%	\$2,620,647	1.74%
UTILITIES	\$1,191,570	\$1,177,834	-1.15%	\$0	-100.00%	\$0		\$0	
CAPITAL OUTLAY	\$454,118	\$804,340	77.12%	\$899,012	11.77%	\$813,405	-9.52%	\$852,803	4.84%
OTHER OBJECTS	\$366,081	\$466,315	27.38%	\$284,792	-38.93%	\$3,342,121	1073.53%	\$3,310,571	-0.94%
TRANSFERS	\$0	\$0		\$0		\$0		\$0	
TUITION	\$2,446,758	\$2,861,876	16.97%	\$2,592,172	-9.42%	\$0	-100.00%	\$0	
CONTINGENCIES	\$0	\$0		\$0		\$0		\$0	
TOTAL OTHER NON-SALARY COSTS	\$14,343,997	\$15,820,125	10.29%	\$14,674,307	-7.24%	\$16,520,208	12.58%	\$15,402,286	-6.77%
TOTAL COSTS	\$39,964,332	\$43,121,070	7.90%	\$43,448,564	0.76%	\$47,559,179	9.46%	\$47,698,956	0.29%

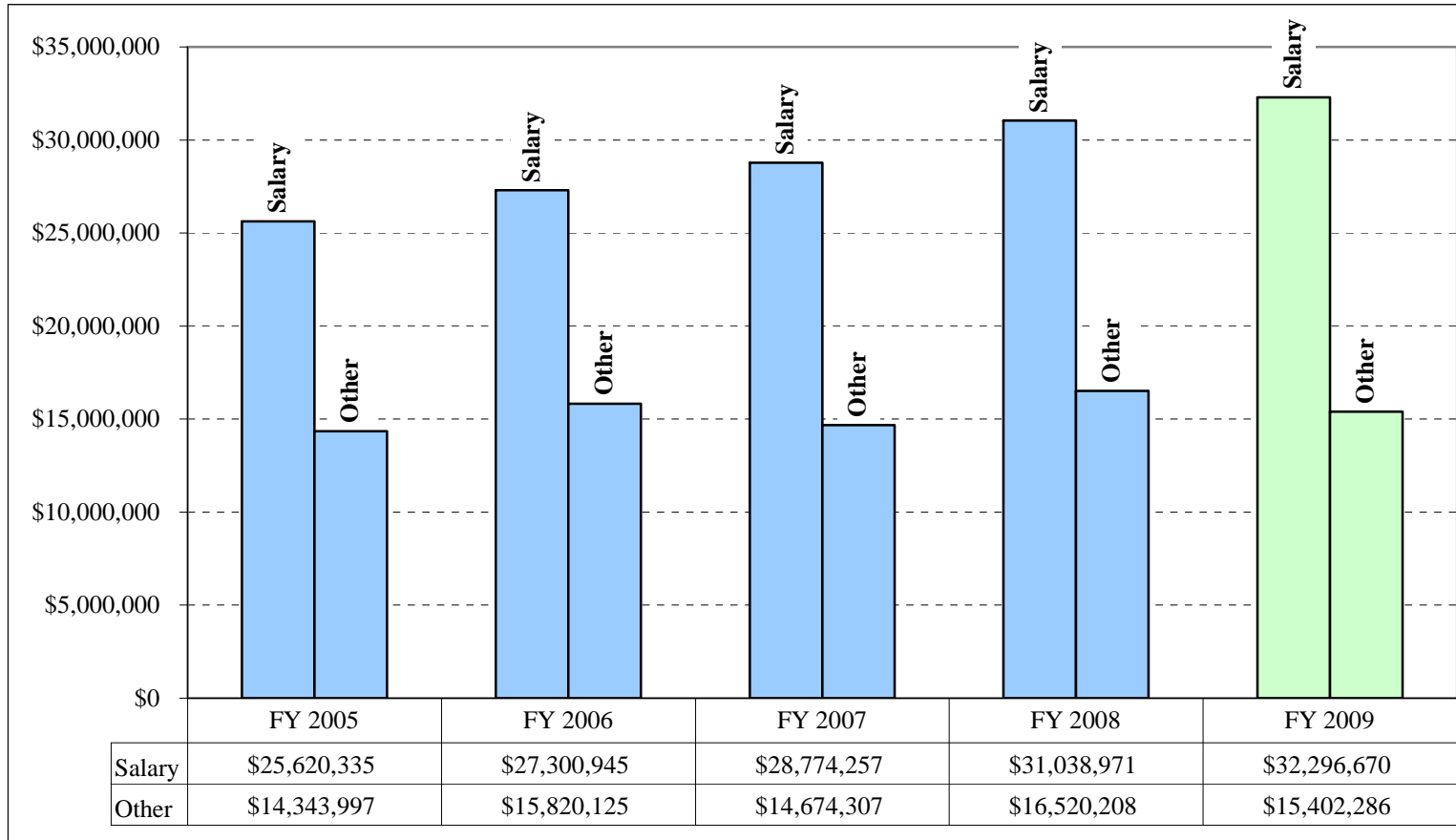
Educational Fund Summary

Chart 3.30 Expenditures by Object 2009 – 2010 Graph



Educational Fund Summary

Chart 3.31 Salary vs. Non-Salary Expenditures Analysis Graph



Educational Fund

Chart 3.32 Detailed Revenues by Source Chart

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
Local Sources					
General Levy	\$38,238,555	\$43,124,611	\$42,247,548	\$43,686,085	\$43,552,619
Tort Immunity Levy	\$0	\$0	\$0	\$0	\$0
Special Education Levy	\$358,151	\$361,896	\$431,768	\$487,493	\$668,959
Total Tuition	\$302,206	\$323,164	\$348,771	\$356,200	\$345,250
Total Earnings on Investments	\$860,594	\$1,802,406	\$1,517,776	\$721,613	\$1,113,631
Total Food Service	\$1,224,242	\$1,404,628	\$1,905,147	\$1,981,246	\$2,046,304
Total Pupil Activities	\$1,229,699	\$1,364,609	\$1,351,414	\$1,425,358	\$1,421,892
Payments of Surplus Moneys from TIF Districts	\$551,591	\$685,538	\$126,677	\$1,147,836	\$1,428,392
Total Other Revenue	\$229,180	\$230,724	\$223,671	\$80,410	\$28,782
Total Receipts/Revenue From Local Sources	\$42,994,218	\$49,297,576	\$48,152,772	\$49,886,241	\$50,605,829
State Sources					
Unrestricted Grants-In-Aid					
General State Aid - Sec. 18-8	\$3,127,278	\$1,285,856	\$1,300,337	\$1,136,480	\$952,206
Other Unrestricted Grants-In-Aid	\$0	\$838,293	\$78,955	\$80,000	\$35,764
Total Unrestricted Grants-In-Aid	\$3,127,278	\$2,124,149	\$1,379,292	\$1,216,480	\$987,970
Restricted Grants-In-Aid					
Total Special Education	\$844,879	\$962,546	\$1,268,591	\$1,174,000	\$1,167,000
Total Vocational Education	\$36,453	\$65,821	\$35,959	\$39,676	\$39,256
Driver Education	\$98,785	\$122,547	\$118,543	\$89,000	\$85,000
Early Childhood	\$24,301	\$24,301	\$24,789	\$24,789	\$24,789
Other Restricted Grants-In-Aid	\$140,776	\$182,736	\$164,616	\$116,495	\$120,121
Total Restricted Grants-In-Aid	\$1,145,194	\$1,357,951	\$1,612,498	\$1,443,960	\$1,436,166
Total Receipts/Revenue From State Sources	\$4,272,472	\$3,482,100	\$2,991,790	\$2,660,440	\$2,424,136

Educational Fund

Detailed Revenues by Source Chart (Concluded)

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
Federal Sources					
Restricted Grants-In-Aid					
Total Title V	\$12,160	\$4,481	\$9,647	\$0	\$0
Total Fed - Food Service	\$256,544	\$236,957	\$249,962	\$198,856	\$249,266
Total Title I	\$80,258	\$90,049	\$108,605	\$166,035	\$154,966
Total Title IV	\$11,306	\$11,445	\$8,520	\$10,789	\$0
Total Fed - Special Education	\$726,521	\$744,783	\$861,186	\$793,349	\$682,480
Total Fed - Vocational Education	\$66,174	\$18,423	\$49,547	\$74,794	\$59,445
Total Title II	\$83,381	\$85,462	\$68,679	\$73,071	\$0
Total Fed - Medicaid Matching Funds	\$52,572	\$102,236	\$55,044	\$75,000	\$65,000
Total Fed - Other Restricted Grants-In-Aid Fed.	\$164,757	\$127,453	\$105,807	\$141,111	\$1,505,270
Total Fed-Restricted Grants-In-Aid	\$1,453,673	\$1,421,289	\$1,516,997	\$1,533,005	\$2,716,427
Total Receipts/Revenue From Federal Sources	\$1,453,673	\$1,421,289	\$1,516,997	\$1,533,005	\$2,716,427
Total Receipts/Revenue	\$48,720,363	\$54,200,965	\$52,661,559	\$54,079,686	\$55,746,392
OTHER FINANCING SOURCES/USES					
Transfer To Other Funds					
Transfer Among Funds	\$0	\$0	\$0	\$0	\$0
Transfer of Interest	\$0	\$0	\$0	\$0	\$0
Other Uses	\$12,737	\$98,636	\$233,334	\$0	\$0
Total Other Financing Sources	-\$12,737	-\$98,636	-\$233,334	\$0	\$0
TOTAL RECEIPTS/REVENUE AND OTHER FINANCING SOURCE	\$48,707,626	\$54,102,329	\$52,428,225	\$54,079,686	\$55,746,392

Educational Fund

Chart 3.33 Detailed Expenditures by Function and Object Chart

ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
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Instruction

Regular Programs

Salaries	\$13,316,995	\$13,938,147	\$14,469,752	\$15,279,338	\$15,736,724
Employee Benefits	\$3,807,578	\$4,146,370	\$4,373,524	\$4,166,357	\$3,216,031
Purchased Services	\$423,984	\$496,330	\$405,501	\$477,459	\$610,208
Supplies and Materials	\$299,838	\$400,150	\$401,030	\$394,471	\$381,818
Capital Outlay	\$287,074	\$673,948	\$506,668	\$598,848	\$510,167
Other Objects	\$154,763	\$152,151	\$43,031	\$115,648	\$117,565
Tuition	\$15	\$50	\$0	\$0	\$0
Total Regular Programs	\$18,290,247	\$19,807,146	\$20,199,506	\$21,032,121	\$20,572,513

Special Education Programs

Salaries	\$2,938,799	\$3,366,627	\$3,560,383	\$4,008,181	\$4,179,071
Employee Benefits	\$605,770	\$519,539	\$665,622	\$839,233	\$717,888
Purchased Services	\$296,613	\$191,144	\$207,792	\$174,100	\$191,651
Supplies and Materials	\$39,487	\$37,602	\$41,892	\$55,126	\$48,645
Capital Outlay	\$9,820	\$16,040	\$3,463	\$4,500	\$80,000
Other Objects	\$13,703	\$1,583	\$1,623	\$0	\$0
Tuition	\$2,303,522	\$2,713,917	\$2,467,624	\$0	\$0
Total Special Education Programs	\$6,207,714	\$6,846,452	\$6,948,399	\$5,081,140	\$5,217,255

Remedial and Supplemental Programs K-12

Salaries	\$43,355	\$30,479	\$15,240	\$78,053	\$209,383
Employee Benefits	\$6,085	\$2,091	\$337	\$18,276	\$19,035
Purchased Services	\$130	\$0	\$0	\$0	\$41,100
Supplies and Materials	\$2,529	\$192	\$0	\$0	\$699
Capital Outlay	\$0	\$0	\$0	\$0	\$104,780
Other Objects	\$0	\$0	\$0	\$0	\$0
Tuition	\$0	\$0	\$0	\$0	\$0
Total Remedial and Supplemental Programs K-12	\$52,099	\$32,762	\$15,577	\$96,329	\$374,997

Educational Fund

Detailed Expenditures by Function Chart (Continued...)

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
Adult/Continuing Education Programs					
Salaries	\$11,000	\$17,100	\$12,000	\$12,410	\$12,782
Employee Benefits	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
Supplies and Materials	\$710	\$500	\$0	\$1,500	\$1,500
Capital Outlay	\$0	\$0	\$0	\$0	\$0
Other Objects	\$0	\$0	\$0	\$0	\$0
Tuition	\$0	\$0	\$0	\$0	\$0
Total Adult/Continuing Education Programs	\$17,710	\$23,600	\$18,000	\$19,910	\$20,282
Vocational Programs					
Salaries	\$102,244	\$133,111	\$150,622	\$162,712	\$279,099
Employee Benefits	\$21,581	\$29,364	\$31,280	\$31,372	\$45,735
Purchased Services	\$1,050	\$1,696	\$910	\$2,500	\$2,700
Supplies and Materials	\$12,267	\$12,446	\$9,394	\$16,728	\$20,745
Capital Outlay	\$57,376	\$22,704	\$79,500	\$80,216	\$65,906
Other Objects	\$0	\$0	\$0	\$0	\$3,500
Tuition	\$1,591	\$0	\$2,238	\$0	\$0
Total Vocational Programs	\$196,109	\$199,321	\$273,944	\$293,528	\$417,685
Co-Curricular Programs					
Salaries	\$1,233,669	\$1,324,809	\$1,388,047	\$1,482,314	\$1,534,084
Employee Benefits	\$75,316	\$77,491	\$79,050	\$82,846	\$100,472
Purchased Services	\$184,976	\$178,525	\$165,602	\$219,129	\$211,400
Supplies and Materials	\$120,499	\$108,001	\$123,437	\$135,925	\$150,132
Capital Outlay	\$9,817	\$13,349	\$54,708	\$20,574	\$23,500
Other Objects	\$28,842	\$26,460	\$31,572	\$31,250	\$35,650
Tuition	\$0	\$0	\$0	\$0	\$0
Total Co-Curricular Programs	\$1,653,119	\$1,728,635	\$1,842,416	\$1,972,038	\$2,055,238

Educational Fund

Detailed Expenditures by Function Chart (Continued...)

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
Summer School Programs					
Salaries	\$307,981	\$281,709	\$292,610	\$308,770	\$284,300
Employee Benefits	\$2,690	\$2,776	\$3,248	\$4,250	\$4,188
Purchased Services	\$964	\$300	\$0	\$500	\$0
Supplies and Materials	\$22,703	\$16,657	\$24,317	\$23,650	\$21,000
Capital Outlay	\$0	\$0	\$0	\$0	\$0
Other Objects	\$0	\$0	\$0	\$0	\$0
Tuition	\$0	\$0	\$0	\$0	\$0
Total Summer School Programs	\$334,338	\$301,442	\$320,175	\$337,170	\$309,488
Driver's Education Programs					
Salaries	\$0	\$0	\$0	\$601,117	\$633,129
Employee Benefits	\$0	\$0	\$0	\$103,557	\$113,380
Purchased Services	\$0	\$0	\$0	\$7,178	\$8,274
Supplies and Materials	\$0	\$0	\$0	\$7,280	\$6,980
Capital Outlay	\$0	\$0	\$0	\$0	\$0
Other Objects	\$0	\$0	\$0	\$0	\$0
Tuition	\$0	\$0	\$0	\$0	\$0
Total Driver's Education Programs	\$0	\$0	\$0	\$719,132	\$761,763
Truant Alternative / Optional Programs / Other					
Salaries	\$80,628	\$92,720	\$112,772	\$85,421	\$85,460
Employee Benefits	\$9,532	\$13,990	\$20,712	\$14,522	\$13,969
Purchased Services	\$0	\$0	\$0	\$500	\$500
Supplies and Materials	\$9	\$1,000	\$0	\$2,000	\$2,000
Capital Outlay	\$0	\$0	\$0	\$0	\$0
Other Objects	\$0	\$0	\$0	\$2,907,641	\$2,864,259
Tuition	\$141,630	\$147,909	\$122,310	\$0	\$0
Total Truant Alternative / Optional Programs / Other	\$231,799	\$255,619	\$255,794	\$3,010,084	\$2,966,188

Educational Fund

Detailed Expenditures by Function Chart (Continued...)

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
Total Instruction					
Salaries	\$18,034,671	\$19,184,702	\$20,001,426	\$22,018,316	\$22,954,032
Employee Benefits	\$4,528,552	\$4,791,621	\$5,173,773	\$5,260,413	\$4,230,698
Purchased Services	\$913,717	\$873,995	\$785,805	\$887,366	\$1,071,833
Supplies and Materials	\$498,042	\$576,548	\$600,070	\$636,680	\$633,519
Capital Outlay	\$364,087	\$726,041	\$644,339	\$704,138	\$784,353
Other Objects	\$197,308	\$180,194	\$76,226	\$3,054,539	\$3,020,974
Tuition	\$2,446,758	\$2,861,876	\$2,592,172	\$0	\$0
Total Total Instruction	\$26,983,135	\$29,194,977	\$29,873,811	\$32,561,452	\$32,695,409
Support Services					
Pupils					
Salaries	\$3,089,382	\$3,523,630	\$3,928,489	\$4,060,519	\$4,029,722
Employee Benefits	\$571,318	\$702,858	\$606,780	\$727,268	\$681,037
Purchased Services	\$483,009	\$314,555	\$295,027	\$397,919	\$639,355
Supplies and Materials	\$20,824	\$23,629	\$28,267	\$32,525	\$39,340
Capital Outlay	\$4,948	\$19,843	\$57,489	\$10,000	\$14,000
Other Objects	\$506	\$30,781	\$26,259	\$30,617	\$31,179
Total Pupils	\$4,169,987	\$4,615,296	\$4,942,311	\$5,258,848	\$5,434,633
Instructional Staff					
Salaries	\$779,442	\$807,785	\$738,928	\$943,678	\$1,220,112
Employee Benefits	\$105,632	\$139,489	\$130,604	\$129,948	\$170,170
Purchased Services	\$121,890	\$128,718	\$160,877	\$149,612	\$186,006
Supplies and Materials	\$76,753	\$89,500	\$90,817	\$95,611	\$104,086
Capital Outlay	\$13,860	\$20,431	\$28,140	\$21,325	\$11,700
Other Objects	\$17,327	\$16,962	\$15,603	\$17,340	\$17,343
Total Instructional Staff	\$1,114,904	\$1,202,885	\$1,164,969	\$1,357,514	\$1,709,417

Educational Fund

Detailed Expenditures by Function Chart (Continued...)

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
General Administration					
Salaries	\$1,451,668	\$1,381,553	\$1,346,351	\$1,304,299	\$749,084
Employee Benefits	\$164,853	\$168,916	\$173,545	\$217,325	\$135,823
Purchased Services	\$169,831	\$71,981	\$53,263	\$212,500	\$187,150
Supplies and Materials	\$41,109	\$38,704	\$37,488	\$37,660	\$28,000
Capital Outlay	\$1,510	\$381	\$7,316	\$9,942	\$3,500
Other Objects	\$73,747	\$155,540	\$90,860	\$72,250	\$59,500
Total General Administration	\$1,902,718	\$1,817,075	\$1,708,823	\$1,853,976	\$1,163,057
School Administration					
Salaries	\$0	\$0	\$199,286	\$201,347	\$769,463
Employee Benefits	\$0	\$0	\$30,510	\$37,754	\$124,566
Purchased Services	\$0	\$0	\$9,670	\$14,900	\$13,200
Supplies and Materials	\$0	\$0	\$3,648	\$10,075	\$12,455
Capital Outlay	\$0	\$0	\$0	\$0	\$0
Other Objects	\$0	\$0	\$24	\$500	\$500
Total School Administration	\$0	\$0	\$243,138	\$264,576	\$920,184
Business					
Salaries	\$1,257,168	\$1,393,028	\$1,608,290	\$1,633,877	\$1,465,062
Employee Benefits	\$221,141	\$236,073	\$237,084	\$299,421	\$268,048
Purchased Services	\$348,825	\$558,366	\$289,922	\$959,993	\$375,393
Supplies and Materials	\$725,611	\$855,039	\$1,228,615	\$1,135,303	\$1,189,152
Utilities	\$1,191,570	\$1,177,834	\$0	\$0	\$0
Capital Outlay	\$37,118	\$35,893	\$154,564	\$59,500	\$34,000
Other Objects	\$27,689	\$21,951	\$20,626	\$19,000	\$8,700
Total Business	\$3,809,122	\$4,278,184	\$3,539,101	\$4,107,094	\$3,340,355

Educational Fund

Detailed Expenditures by Function Chart (Continued...)

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
Central					
Salaries	\$196,440	\$270,853	\$260,210	\$299,234	\$834,793
Employee Benefits	\$9,432	\$13,294	\$28,955	\$33,812	\$105,822
Purchased Services	\$95,877	\$94,407	\$83,466	\$151,597	\$184,110
Supplies and Materials	\$51,943	\$13,526	\$9,737	\$22,375	\$10,095
Capital Outlay	\$31,065	\$0	\$0	\$0	\$250
Other Objects	\$395	\$335	\$385	\$450	\$3,950
Total Central	\$385,152	\$392,415	\$382,753	\$507,468	\$1,139,020
Other					
Salaries	\$676,517	\$598,372	\$550,092	\$577,701	\$274,402
Employee Benefits	\$126,569	\$161,440	\$124,797	\$136,011	\$67,780
Purchased Services	\$25,436	\$21,830	\$43,540	\$73,594	\$87,485
Supplies and Materials	\$549,424	\$599,958	\$578,798	\$604,000	\$604,000
Capital Outlay	\$1,530	\$1,751	\$1,101	\$8,500	\$5,000
Other Objects	\$425	\$0	\$425	\$425	\$425
Total Other	\$1,379,901	\$1,383,351	\$1,298,753	\$1,400,231	\$1,039,092
Total Support Services					
Salaries	\$7,450,617	\$7,975,221	\$8,631,646	\$9,020,655	\$9,342,638
Employee Benefits	\$1,198,945	\$1,422,070	\$1,332,275	\$1,581,539	\$1,553,246
Purchased Services	\$1,244,868	\$1,189,857	\$935,765	\$1,960,115	\$1,672,699
Supplies and Materials	\$1,465,664	\$1,620,356	\$1,977,370	\$1,937,549	\$1,987,128
Utilities	\$1,191,570	\$1,177,834	\$0	\$0	\$0
Capital Outlay	\$90,031	\$78,299	\$248,610	\$109,267	\$68,450
Other Objects	\$120,089	\$225,569	\$154,182	\$140,582	\$121,597
Total Total Support Services	\$12,761,784	\$13,689,206	\$13,279,848	\$14,749,707	\$14,745,758

Educational Fund

Detailed Expenditures by Function Chart (Concluded)

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
Community Services					
Salaries	\$135,047	\$141,022	\$141,185	\$0	\$0
Employee Benefits	\$13,411	\$10,236	\$20,018	\$0	\$0
Purchased Services	\$8,643	\$13,440	\$60,421	\$99,523	\$89,789
Supplies and Materials	\$13,628	\$11,637	\$12,834	\$1,497	\$0
Capital Outlay	\$0	\$0	\$6,063	\$0	\$0
Other Objects	\$150	\$54,046	\$54,384	\$55,000	\$76,000
Tuition	\$0	\$0	\$0	\$0	\$0
Total Community Services	\$170,879	\$230,381	\$294,905	\$156,020	\$165,789
Nonprogrammed Charges					
Other Objects	\$0	\$0	\$0	\$92,000	\$92,000
Total Nonprogrammed Charges	\$0	\$0	\$0	\$92,000	\$92,000
Debt Services					
Other Objects - Interest	\$2,118	\$0	\$0	\$0	\$0
Other Objects - Lease/Purchase	\$46,416	\$6,506	\$0	\$0	\$0
Total Debt Services	\$48,534	\$6,506	\$0	\$0	\$0
Total					
Salaries	\$25,620,335	\$27,300,945	\$28,774,257	\$31,038,971	\$32,296,670
Employee Benefits	\$5,740,908	\$6,223,927	\$6,526,066	\$6,841,952	\$5,783,944
Purchased Services	\$2,167,228	\$2,077,292	\$1,781,991	\$2,947,004	\$2,834,321
Supplies and Materials	\$1,977,334	\$2,208,541	\$2,590,274	\$2,575,726	\$2,620,647
Utilities	\$1,191,570	\$1,177,834	\$0	\$0	\$0
Capital Outlay	\$454,118	\$804,340	\$899,012	\$813,405	\$852,803
Other Objects	\$366,081	\$466,315	\$284,792	\$3,342,121	\$3,310,571
Tuition	\$2,446,758	\$2,861,876	\$2,592,172	\$0	\$0
Provision For Contingencies (Budget Only)	\$0	\$0	\$0	\$0	\$0
Total Disbursements/Expenditures	\$39,964,332	\$43,121,070	\$43,448,564	\$47,559,179	\$47,698,956

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OPERATIONS & MAINTENANCE FUND

The Operations and Maintenance Fund is for revenue and expenditures related to the operations and maintenance of the grounds and facilities including utilities.

REVENUE

Revenue for the O & M Fund is primarily provided from local property taxes. The O & M Fund is a fund limited by the “tax caps”. Other local sources of revenue are interest income, Corporate Personal Property Replacement Taxes (CPPRT) and facility rental income. The District began recognizing CPPRT in the O & M Fund in FY 2003 along with other appropriate expenditures that were previously paid for in the Education Fund.

Other Sources of Revenue are budgeted to decrease. Corporate Personal Property Taxes is an exceptionally volatile source of revenue and has declined significantly due to the economic downturn

EXPENDITURES

Expenditures in the O & M Fund are for purposes of maintenance, cleaning and upkeep, and refurbishing of the district facilities. These expenditures include salaries, supplies, contracted services, equipment needed to provide these services and construction costs.

Beginning in FY 2008, utility expenses of approximately \$1,275,000 were transferred from the Education fund and are now recognized annually in the O & M Fund.

By the end of FY 2008, the Restricted Building Fund balances were depleted. The O & M Fund will now shoulder the burden of costs related to the continued maintenance of the vintage building. The *OPRF Five Year Plan* reflects annual budgets of approximately \$1,200,000 for this purpose. It will be important to sustain cost containment in the O & M Fund in order to ensure that facility maintenance is not deferred, thereby significantly depreciating the value of the District’s and communities’ valuable asset. It is important to maintain this objective due to the limited borrowing capacity of the District imposed by law. The District has no excess capacity for borrowing until after FY 2018.

Expenditures in the O & M Fund relate to facility improvements, which will now be reflected in the O & M Fund rather than the Restricted Building Fund. The Restricted Building Fund has been combined with the O & M Fund and the remaining fund balance will be used for facility improvements. Planned capital expenditures in the O & M Fund include improvement to two science labs, HVAC improvements, window repair in the 3 east gym, resurfacing the tennis courts, and a stadium sound system.

The District recently completed negotiating a four year contract with the Buildings and Grounds Custodial and Maintenance, Service Employees International Union, Local 73. The contract agreement includes salary increases of 0% in FY 2009 and 1.5% increases for

the next three years. The agreement provides for a new electronic timekeeping system to be implemented effective July 1, 2009, and for a two week payment of salary as a bridge payment to implement the system.

The transfer category is the interest income earned in the Bond and Interest Fund. This amount is transferred to the O & M Fund at the end of each year.

FUND BALANCE

The District continues to improve the fund balance in the O & M Fund in order to fund future building projects. It will be important to sustain cost containment in the O & M Fund in order to ensure that facility maintenance is not deferred, thereby significantly depreciating the value of the district's and communities' valuable asset. It is important to maintain this objective due to the limited borrowing capacity of the District, imposed by law.

Operations and Maintenance Fund Summary

Chart 3.34 Revenues by Source and Expenditures by Object Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
REVENUES									
Local Sources	\$5,808,792	\$6,326,735	8.92%	\$6,932,137	9.57%	\$6,132,051	-11.54%	\$6,806,280	11.00%
State Sources	\$0	\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$5,808,792	\$6,326,735	8.92%	\$6,932,137	9.57%	\$6,132,051	-11.54%	\$6,806,280	11.00%
EXPENDITURES									
Salary	\$2,500,190	\$2,584,238	3.36%	\$2,614,740	1.18%	\$2,639,167	0.93%	\$2,731,888	3.51%
Non-Salary	\$4,650,007	\$1,848,097	-60.26%	\$2,587,346	40.00%	\$3,673,006	41.96%	\$3,466,972	-5.61%
TOTAL EXPENDITURES	\$7,150,197	\$4,432,335	-38.01%	\$5,202,086	17.37%	\$6,312,173	21.34%	\$6,198,860	-1.80%
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	(\$1,341,405)	\$1,894,400		\$1,730,051		(\$180,122)		\$607,420	
OTHER FINANCING SOURCES/USES									
Permanent Transfer From Other Funds	\$74,996	\$8,225		\$84,230		\$48,480		\$48,480	
Other Financing Sources	\$0	\$0		\$86,474		\$0		\$0	
Permanent Transfer To Other Funds	\$0	\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$74,996	\$8,225	-89.03%	\$170,704	1975.43%	\$48,480	-71.60%	\$48,480	0.00%
EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES	(\$1,266,409)	\$1,902,625		\$1,900,755		(\$131,642)		\$655,900	
BEGINNING FUND BALANCE	\$6,066,708	\$4,800,299	-20.87%	\$6,702,924		\$8,603,679		\$8,472,037	
PROJECTED YEAR-END FUND BALANCE	\$4,800,299	\$6,702,924	39.64%	\$8,603,679	28.36%	\$8,472,037	-1.53%	\$9,127,937	7.74%
FUND BALANCE AS % OF EXPENDITURES	67.14%	151.23%		165.39%		134.22%		147.25%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	8.06	18.15		19.85		16.11		17.67	

Operations and Maintenance Fund

Chart 3.35 Historical Revenues vs. Expenditures Graph

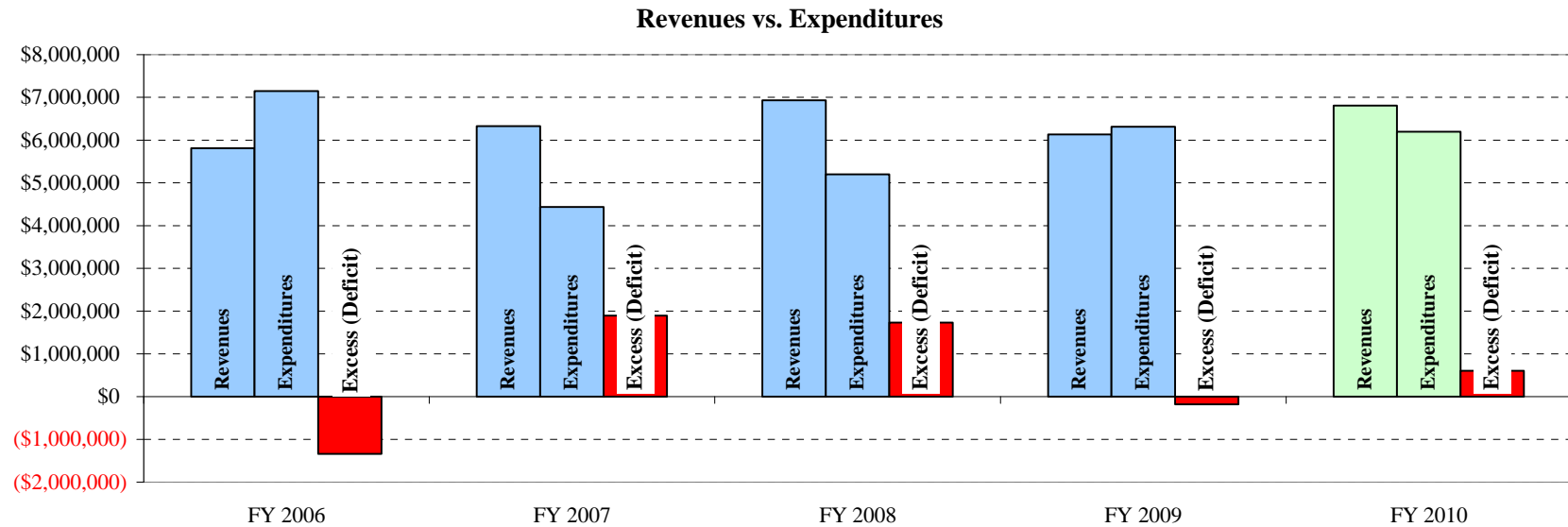
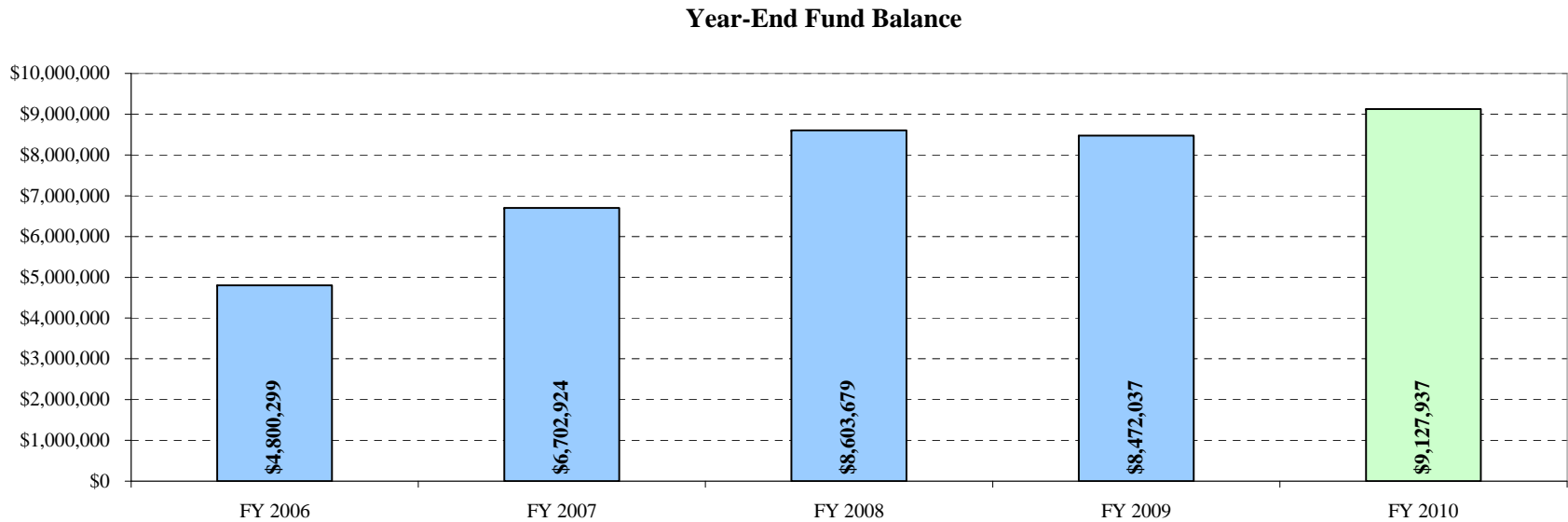


Chart 3.36 Historical Year-End Balances Graph



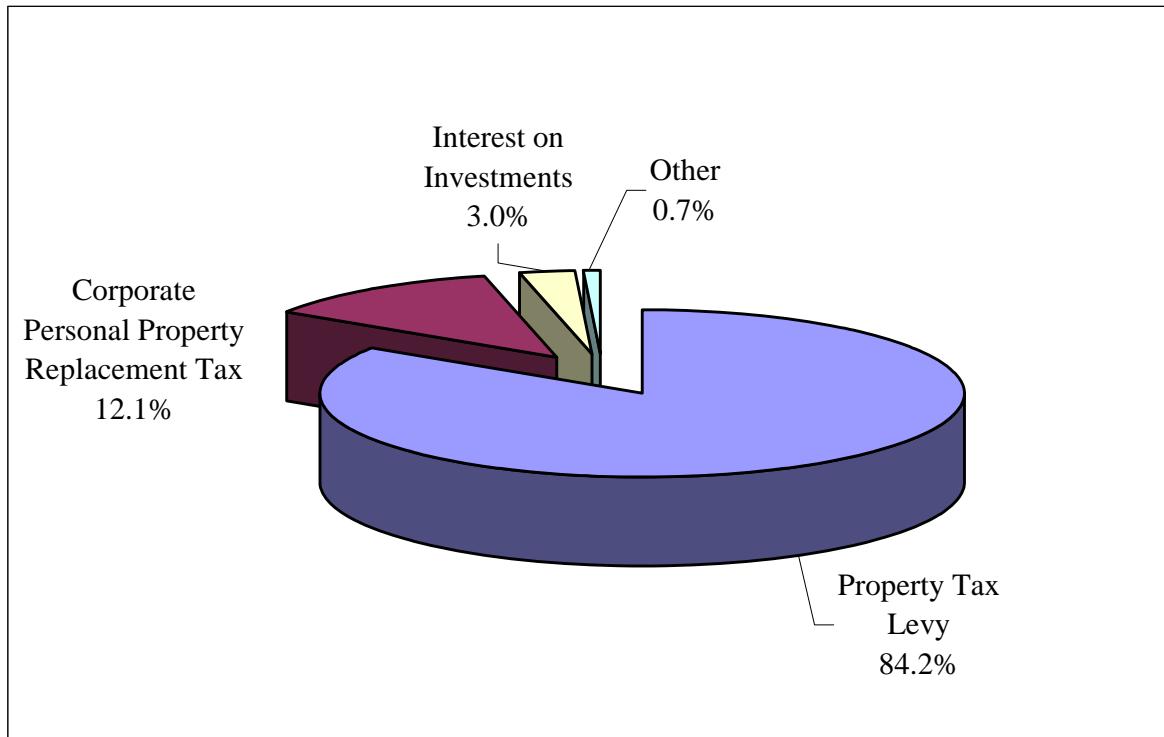
Operations and Maintenance Fund

Chart 3.37 Revenues by Source Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
LOCAL									
Property Tax Levy	\$3,562,736	\$4,528,091	27.10%	\$4,950,289	9.32%	\$4,976,991	0.54%	\$5,732,755	15.19%
Corporate Personal Property Replacement Tax	\$1,330,578	\$1,450,041	8.98%	\$1,553,186	7.11%	\$950,000	-38.84%	\$821,250	-13.55%
Interest on Investments	\$129,044	\$260,950	102.22%	\$233,810	-10.40%	\$130,060	-44.37%	\$202,275	55.52%
Other Local Revenues	\$786,434	\$87,653	-88.85%	\$194,852	122.30%	\$75,000	-61.51%	\$50,000	-33.33%
TOTAL LOCAL REVENUES	\$5,808,792	\$6,326,735	8.92%	\$6,932,137	9.57%	\$6,132,051	-11.54%	\$6,806,280	11.00%
STATE									
General State Aid	\$0	\$0		\$0		\$0		\$0	
Special Education	\$0	\$0		\$0		\$0		\$0	
Transportation	\$0	\$0		\$0		\$0		\$0	
Other State Revenues	\$0	\$0		\$0		\$0		\$0	
TOTAL STATE REVENUES	\$0	\$0		\$0		\$0		\$0	
FEDERAL									
Grants-In-Aid	\$0	\$0		\$0		\$0		\$0	
Restricted Grants-In-Aid	\$0	\$0		\$0		\$0		\$0	
Other Federal Revenues	\$0	\$0		\$0		\$0		\$0	
TOTAL FEDERAL REVENUES	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$5,808,792	\$6,326,735	8.92%	\$6,932,137	9.57%	\$6,132,051	-11.54%	\$6,806,280	11.00%

Operations and Maintenance Fund

Chart 3.38 Local Revenue Analysis 2009-2010 Graph



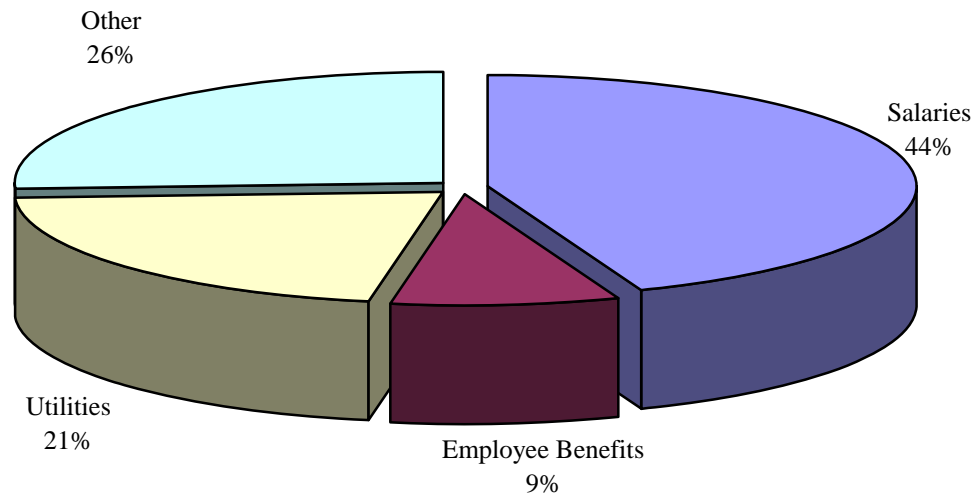
Operations and Maintenance Fund

Chart 3.39 Expenditures by Object Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
SALARY COSTS	\$2,500,190	\$2,584,238	3.36%	\$2,614,740	1.18%	\$2,639,167	0.93%	\$2,731,888	3.51%
OTHER NON-SALARY COSTS									
EMPLOYEE BENEFITS	\$420,356	\$464,074	10.40%	\$466,827	0.59%	\$577,668	23.74%	\$546,587	-5.38%
PURCHASED SERVICES	\$383,443	\$286,842	-25.19%	\$259,594	-9.50%	\$249,687	-3.82%	\$296,179	18.62%
SUPPLIES AND MATERIALS	\$213,195	\$221,536	3.91%	\$203,248	-8.26%	\$218,300	7.41%	\$235,685	7.96%
UTILITIES	\$0	\$0		\$1,058,819		\$1,331,936	25.79%	\$1,320,848	-0.83%
CAPITAL OUTLAY	\$3,631,573	\$873,151	-75.96%	\$596,336	-31.70%	\$1,291,915	116.64%	\$1,064,085	-17.64%
OTHER OBJECTS	\$1,440	\$2,494	73.19%	\$2,522	1.12%	\$3,500	38.78%	\$3,588	2.51%
TRANSFERS	\$0	\$0		\$0		\$0		\$0	
CONTINGENCIES	\$0	\$0		\$0		\$0		\$0	
TOTAL OTHER NON-SALARY COSTS	\$4,650,007	\$1,848,097	-60.26%	\$2,587,346	40.00%	\$3,673,006	41.96%	\$3,466,972	-5.61%
TOTAL COSTS	\$7,150,197	\$4,432,335	-38.01%	\$5,202,086	17.37%	\$6,312,173	21.34%	\$6,198,860	-1.80%

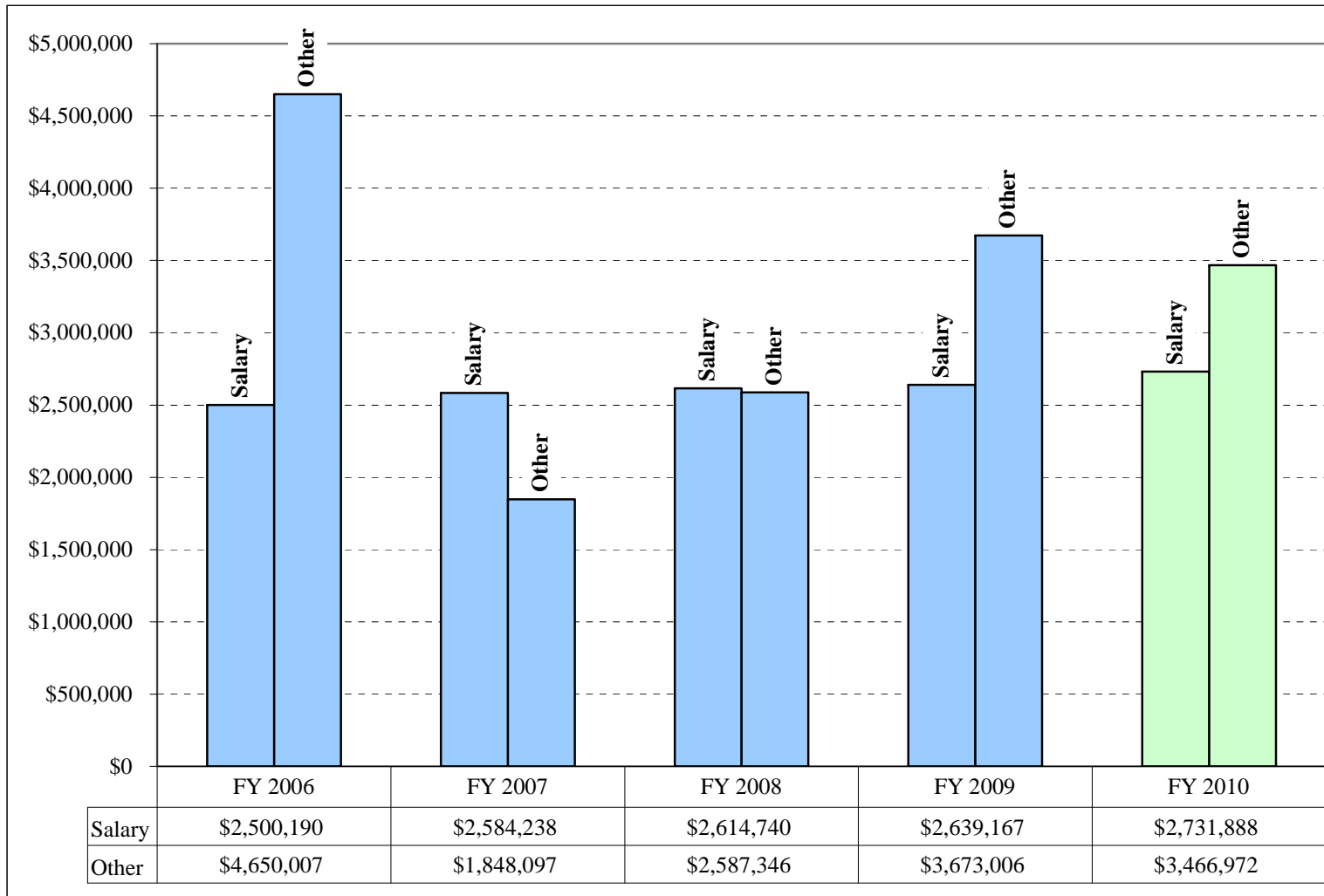
Operations and Maintenance Fund

Chart 3.40 Expenditures by Object 2009-2010 Graph



Operations and Maintenance Fund

Chart 3.41 Salary vs. Non-Salary Expenditures Analysis Graph



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DEBT SERVICE (BOND AND INTEREST) FUND

The Debt Service Fund is to account for the accumulation of resources for, and the payment of, principal and interest on general long-term debt, and related costs.

REVENUE

Revenue for the Debt Service Fund is provided from local property taxes. The Debt Service Fund is not limited by “tax caps”. However, it is limited by the amount of debt service that can be paid by the District on an annual basis. The legal maximum allowable amount was established with the PTELL law of 1995 and restricts future bond issuances to the aggregate debt service extension base arising from the 1994 tax levy. This, in effect, limits the District to \$2,267,401 in annual debt service payments. The District currently has debt service commitments at or near the maximum level until the year 2016. The category titled Other Local Sources of revenue is interest income.

EXPENDITURES

Expenditures are for debt service commitments only. As allowed in state statute, the excess interest income is transferred to the Operations and Maintenance Fund on an annual basis. In addition, the amount equal to the annual debt payment for the 2004 issue of \$8.4 million dollars for the roofing project is transferred from the Life Safety Fund to the Bond & Interest Fund in order to make that debt payment.

During fiscal year 2005, the District issued an additional \$1,675,000 G.O. Limited Tax School Bonds in order to complete renovation projects in the Food Service areas. The debt payments will be made from the Bond & Interest Fund and fall within the maximum level. This debt will expire in 2017.

FUND BALANCE

The fund balance is intended for cash flow purposes for future debt payments.

Bond and Interest Fund Summary

Chart 3.42 Revenue by Source and Expenditures by Function Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
REVENUES									
Local Sources	\$2,977,421	\$3,139,560	5.45%	\$3,008,919	-4.16%	\$2,987,672	-0.71%	\$3,006,742	0.64%
State Sources	\$0	\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$2,977,421	\$3,139,560	5.45%	\$3,008,919	-4.16%	\$2,987,672	-0.71%	\$3,006,742	0.64%
EXPENDITURES									
Debt Services	\$3,382,917	\$3,473,523	2.68%	\$3,475,322	0.05%	\$3,484,715	0.27%	\$3,482,174	-0.07%
TOTAL EXPENDITURES	\$3,382,917	\$3,473,523	2.68%	\$3,475,322	0.05%	\$3,484,715	0.27%	\$3,482,174	-0.07%
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	(\$405,496)	(\$333,963)		(\$466,403)		(\$497,043)		(\$475,432)	
OTHER FINANCING SOURCES/USES									
Permanent Transfer From Other Funds	\$618,338	\$621,238		\$613,963		\$616,525		\$618,263	
Sale Of Bonds	\$0	\$0		\$0		\$0		\$0	
Other Financing Uses	\$74,996	\$8,225		\$170,704		\$48,480		\$48,480	
TOTAL OTHER FIN. SOURCES/USES	\$543,342	\$613,013	12.82%	\$443,259	-27.69%	\$568,045	28.15%	\$569,783	0.31%
EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES	\$137,846	\$279,050		(\$23,144)		\$71,002		\$94,351	
BEGINNING FUND BALANCE	\$2,019,149	\$2,156,995	6.83%	\$2,436,045	12.94%	\$2,412,901	-0.95%	\$2,483,903	2.94%
PROJECTED YEAR-END FUND BALANCE	\$2,156,995	\$2,436,045	12.94%	\$2,412,901	-0.95%	\$2,483,903	2.94%	\$2,578,254	3.80%
FUND BALANCE AS % OF EXPENDITURES	63.76%	70.13%		69.43%		71.28%		74.04%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	7.65	8.42		8.33		8.55		8.88	

Bond and Interest Fund

Chart 3.43 Historical Revenue vs. Expenditure Graph

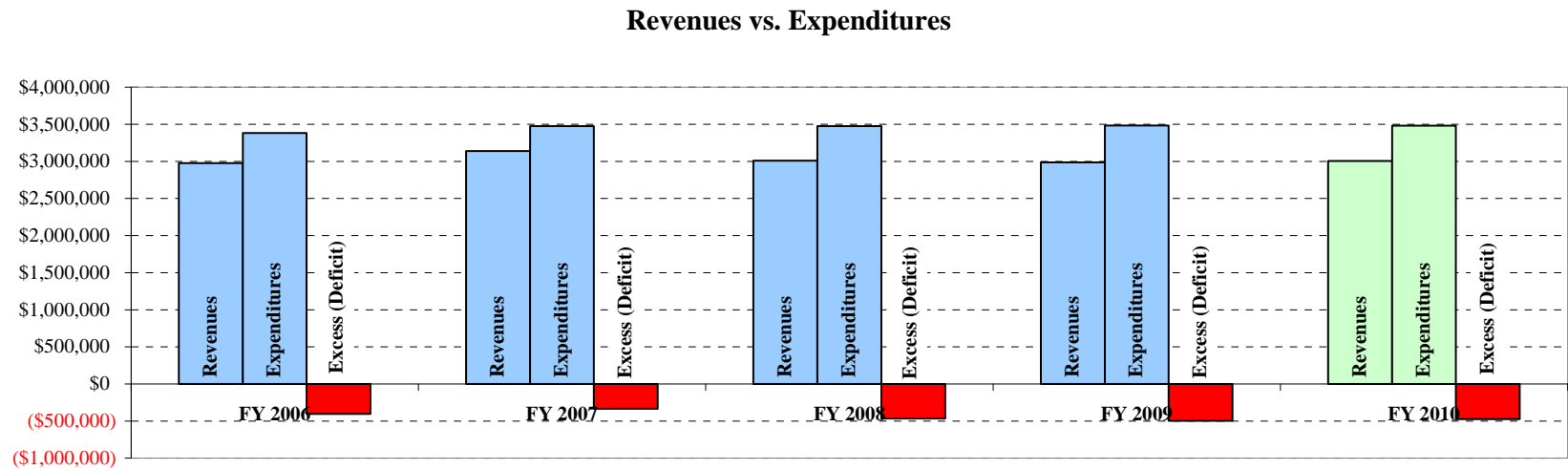
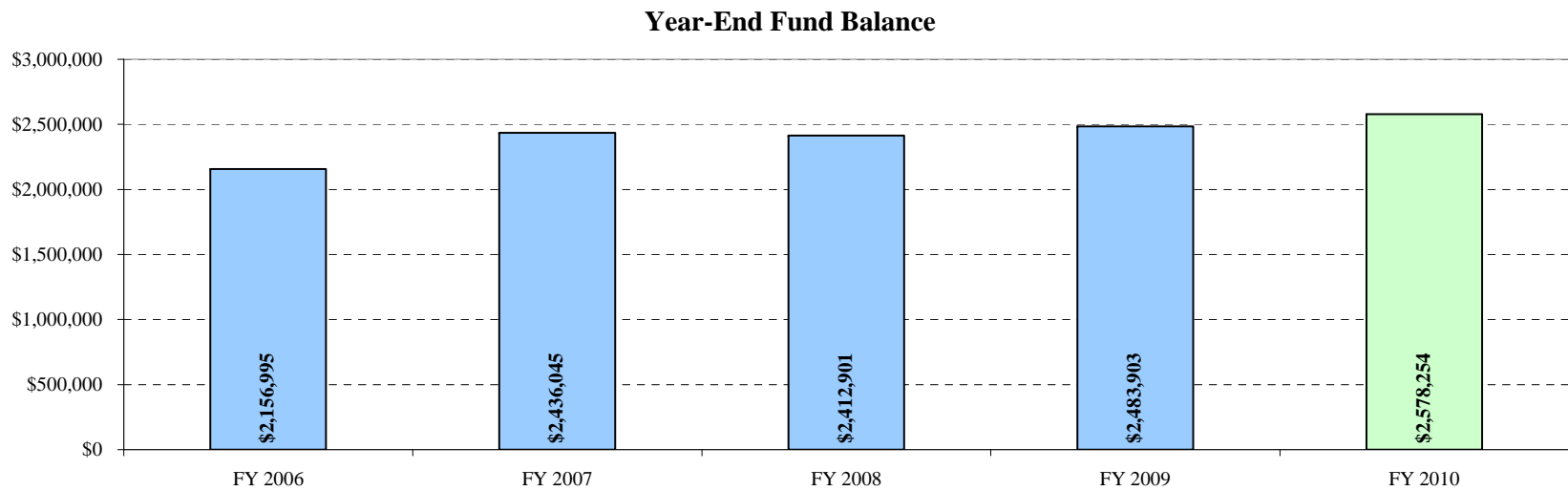


Chart 3.44 Historical Year-End Balance Graph



Bond and Interest Fund Detail

Chart 3.45 Revenue by Source Chart

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
Local Sources					
General Levy	\$2,900,516	\$3,044,861	\$2,924,688	\$2,939,192	\$2,958,262
Total Earnings on Investments	\$74,996	\$94,699	\$84,231	\$48,480	\$48,480
Total Other Revenue	\$1,909	\$0	\$0	\$0	\$0
Total Receipts/Revenue From Local Sources	\$2,977,421	\$3,139,560	\$3,008,919	\$2,987,672	\$3,006,742
Total Receipts/Revenue From State Sources	\$0	\$0	\$0	\$0	\$0
Total Receipts/Revenue From Federal Sources	\$0	\$0	\$0	\$0	\$0
Total Receipts/Revenue	\$2,977,421	\$3,139,560	\$3,008,919	\$2,987,672	\$3,006,742
OTHER FINANCING SOURCES/USES					
Transfer From Other Funds					
Transfer of Excess Accumulated Fire Prev. & Safety Tax and Int.	\$618,338	\$621,238	\$613,963	\$616,525	\$618,263
Transfer To Other Funds					
Permanent Transfer of Interest (Section 10-22.44)	\$74,996	\$8,225	\$84,230	\$48,480	\$48,480
Other Uses	\$0	\$0	\$86,474	\$0	\$0
Total Other Financing Sources	\$543,342	\$613,013	\$443,259	\$568,045	\$569,783
TOTAL RECEIPTS/REVENUE AND OTHER FINANCING SOURCES	\$3,520,763	\$3,752,573	\$3,452,178	\$3,555,717	\$3,576,525

Bond and Interest Fund Detail

Chart 3.46 Detailed Expenditures Chart

ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
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Debt Services

Debt Services - Interest

Tax Anticipation Warrants - Other Objects	\$0	\$0	\$0	\$0	\$0
Tax Anticipation Notes - Other Objects	\$0	\$0	\$0	\$0	\$0
Bonds - Other Objects	\$1,167,678	\$1,230,328	\$1,282,221	\$1,330,619	\$1,382,194
CPPRT Anticipation Notes - Other Objects	\$0	\$0	\$0	\$0	\$0
State Aid Anticipation Certificates - Other Objects	\$0	\$0	\$0	\$0	\$0
Other - Other Objects	\$0	\$0	\$0	\$0	\$0
Total Debt Services - Interest	\$1,167,678	\$1,230,328	\$1,282,221	\$1,330,619	\$1,382,194

Other

Bond Principal Retired - Other Objects	\$2,211,944	\$2,241,100	\$2,188,751	\$2,154,096	\$2,099,980
Debt Services - Other - Purchased Services	\$3,295	\$2,095	\$4,350	\$0	\$0
Total Debt Services	\$2,215,239	\$2,243,195	\$2,193,101	\$2,154,096	\$2,099,980

Total

Purchased Services	\$3,295	\$2,095	\$4,350	\$0	\$0
Other Objects	\$3,379,622	\$3,471,428	\$3,470,972	\$3,484,715	\$3,482,174
Transfers	\$0	\$0	\$0	\$0	\$0
Provision For Contingencies (Budget Only)	\$0	\$0	\$0	\$0	\$0
Total Disbursements/Expenditures	\$3,382,917	\$3,473,523	\$3,475,322	\$3,484,715	\$3,482,174

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TRANSPORTATION FUND

The Transportation Fund is for revenue and expenditures relating to the transportation of special education students to and from school, for off campus students for field trips and for athletic and activity events.

REVENUE

Revenue for the Transportation Fund is provided from local property taxes. The Transportation Fund is a fund limited by “tax caps”. The District also receives a state reimbursement for special education transportation. The category titled Other Local Sources of revenue is interest income.

EXPENDITURES

Oak Park and River Forest High School is located in an urban, residential community with excellent public transportation and encompasses 6.9 square miles. Most students walk to school, provide their own transportation or use public transportation. The District contracts with a bus service to provide to-and-from school bus service to special education students with special needs. The District also contracts bus service for curriculum purposes for special education, athletic events, activities and field trips.

In fiscal year 2004, the District replaced three of its aging passenger vans, which are used for special education and other activity uses for small groups of students, with two newer eight-passenger vans and with two new fifteen-passenger activity buses. The District purchased one additional mini bus during FY 2007. This mini bus accommodates up to four students in wheelchairs and three additional students in seats. The purpose of the vehicle is intended for community trips as a part of the special education program. These new vans and buses have reduced the district’s reliance on contracted services and provide safe transportation for students. The District has experienced a savings in the amount of contract services that have more than offset the purchase of the vans and buses. During FY 2010, the District plans to replace the two activity buses, and two vans. The District also plans to purchase an additional handicapped equipped mini-bus for the special education program with Federal IDEA funds.

The District is presently under contract for Special Education and activity transportation needs. Grand Prairie has been awarded the Special Education transportation contract, and R & D has been awarded the Athletics and Activity transportation contract. The District has a three-year contract with each company. The increase in planned expenditures is due entirely to the purchase of the above mentioned vehicles. There is a slight decrease in expenditures for special education transportation.

FUND BALANCE

The Fund balance is intended for vehicle replacement and for cash flow purposes.

Transportation Fund Summary

Chart 3.47 Revenue by Source and Expenditure by Object Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
REVENUES									
Local Sources	\$760,713	\$862,044	13.32%	\$861,092	-0.11%	\$858,004	-0.36%	\$919,253	7.14%
State Sources	\$557,000	\$685,756	23.12%	\$808,952	17.96%	\$619,385	-23.43%	\$650,354	5.00%
Federal Sources	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$1,317,713	\$1,547,800	17.46%	\$1,670,044	7.90%	\$1,477,389	-11.54%	\$1,569,607	6.24%
EXPENDITURES									
Salary	\$0	\$0		\$1,587		\$2,000	26.02%	\$2,000	0.00%
Non-Salary	\$1,153,472	\$1,454,054	26.06%	\$1,258,421	-13.45%	\$1,413,785	12.35%	\$1,486,837	5.17%
TOTAL EXPENDITURES	\$1,153,472	\$1,454,054	26.06%	\$1,260,008	-13.35%	\$1,415,785	12.36%	\$1,488,837	5.16%
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	\$164,241	\$93,746		\$410,036		\$61,604		\$80,770	
OTHER FINANCING SOURCES/USES									
Permanent Transfer From Other Funds	\$0	\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$98,884		\$0		\$0	
Permanent Transfer To Other Funds	\$0	\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$98,884		\$0	-100.00%	\$0	
EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES	\$164,241	\$93,746		\$508,920		\$61,604		\$80,770	
BEGINNING FUND BALANCE	\$1,133,969	\$1,298,210	14.48%	\$1,391,956		\$1,900,876		\$1,962,480	
PROJECTED YEAR-END FUND BALANCE	\$1,298,210	\$1,391,956	7.22%	\$1,900,876	36.56%	\$1,962,480	3.24%	\$2,043,250	4.12%
FUND BALANCE AS % OF EXPENDITURES	112.55%	95.73%		150.86%		138.61%		137.24%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	13.51	11.49		18.10		16.63		16.47	

Transportation Fund

Chart 3.48 Historical Revenue vs. Expenditure Graph

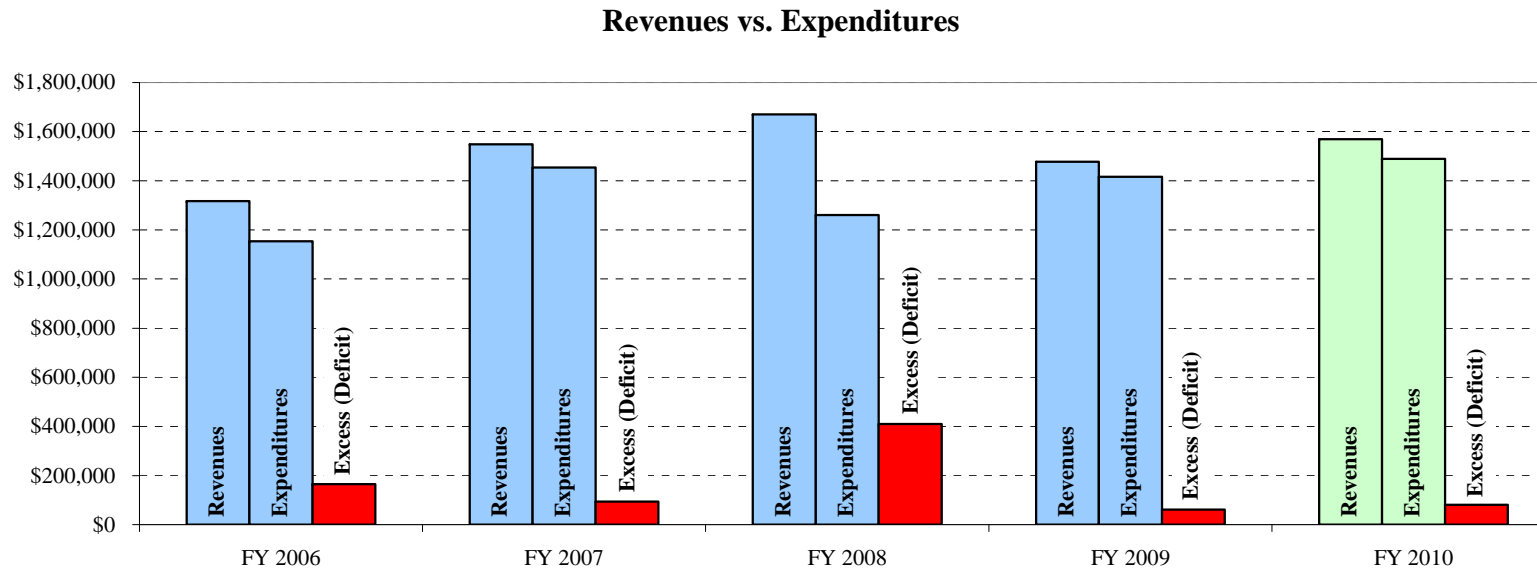
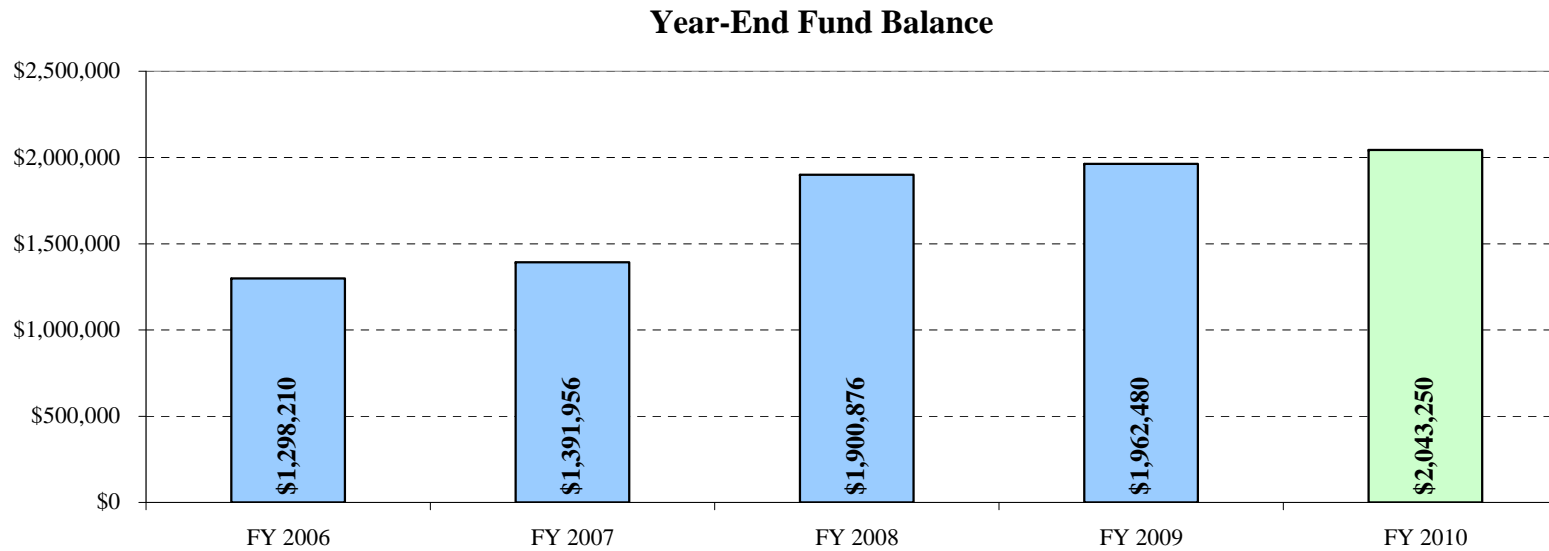


Chart 3.49 Historical Year-End Balance Graph



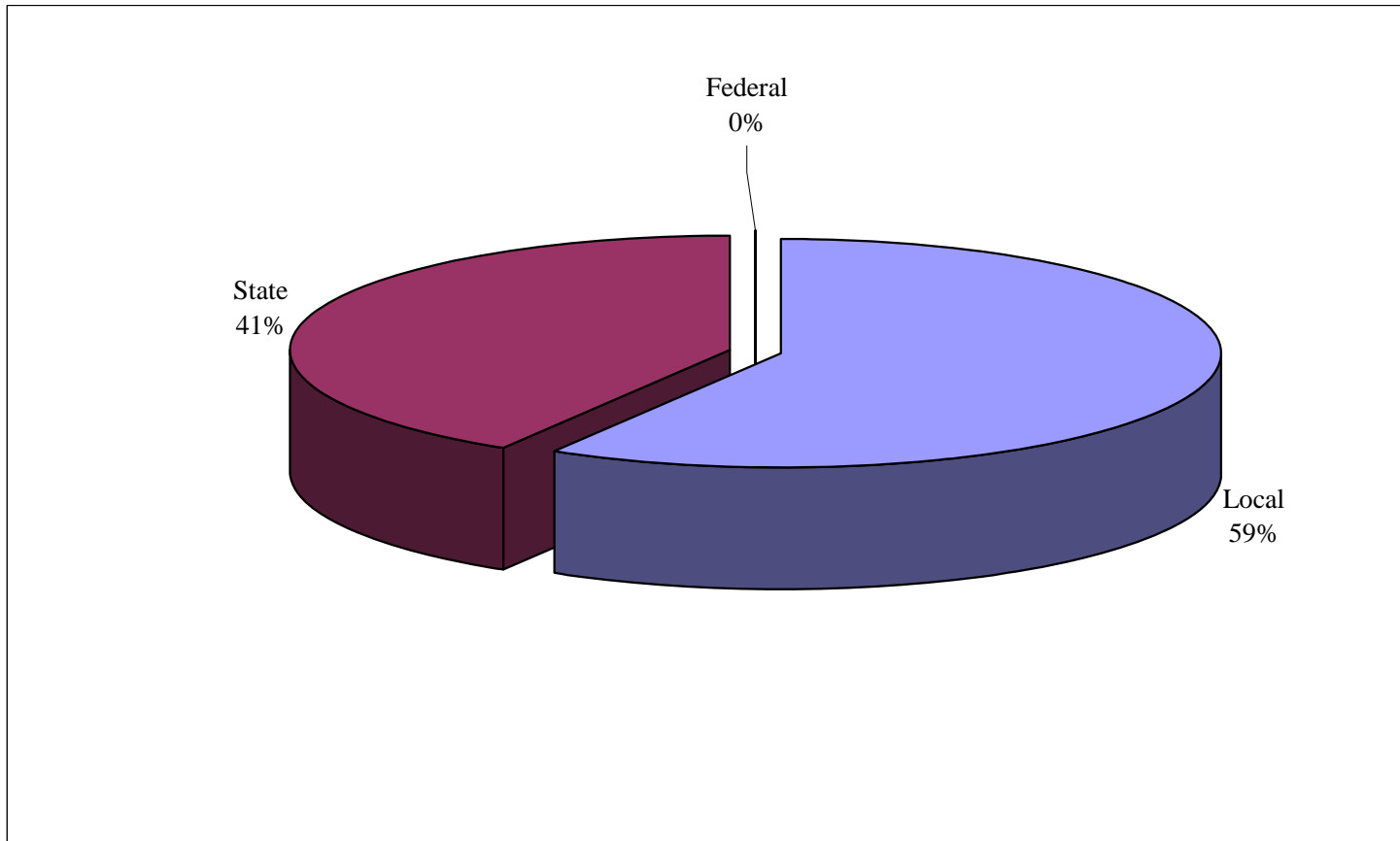
Transportation Fund

Chart 3.50 Revenue by Source Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
LOCAL									
Levy	\$719,859	\$795,583	10.52%	\$803,454	0.99%	\$830,303	3.34%	\$878,289	5.78%
Transportation Fees	\$0	\$0		\$0		\$0		\$0	
Interest on Investments	\$40,854	\$66,461	62.68%	\$57,638	-13.28%	\$27,701	-51.94%	\$40,964	47.88%
Other Local Revenues	\$0	\$0		\$0		\$0		\$0	
TOTAL LOCAL REVENUES	\$760,713	\$862,044	13.32%	\$861,092	-0.11%	\$858,004	-0.36%	\$919,253	7.14%
STATE									
General State Aid	\$0	\$0		\$0		\$0		\$0	
Special Education	\$0	\$0		\$0		\$0		\$0	
Transportation	\$557,000	\$685,756	23.12%	\$808,952	17.96%	\$619,385	-23.43%	\$650,354	5.00%
Other State Revenues	\$0	\$0		\$0		\$0		\$0	
TOTAL STATE REVENUES	\$557,000	\$685,756	23.12%	\$808,952	17.96%	\$619,385	-23.43%	\$650,354	5.00%
FEDERAL									
Grants-In-Aid	\$0	\$0		\$0		\$0		\$0	
Restricted Grants-In-Aid	\$0	\$0		\$0		\$0		\$0	
Other Federal Revenues	\$0	\$0		\$0		\$0		\$0	
TOTAL FEDERAL REVENUES	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$1,317,713	\$1,547,800	17.46%	\$1,670,044	7.90%	\$1,477,389	-11.54%	\$1,569,607	6.24%

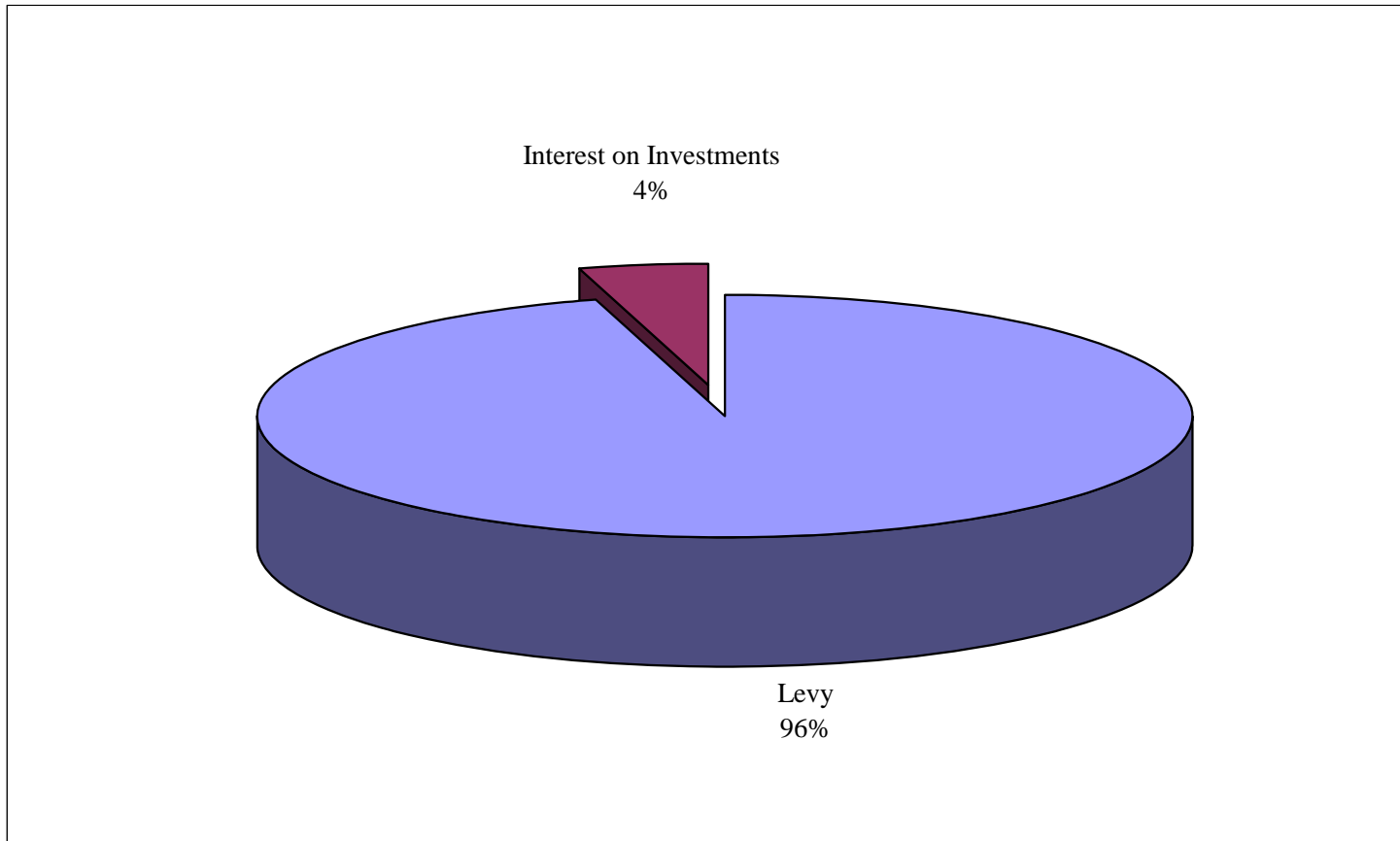
Transportation Fund

Chart 3.51 Revenue by Source 2009-2010 Graph



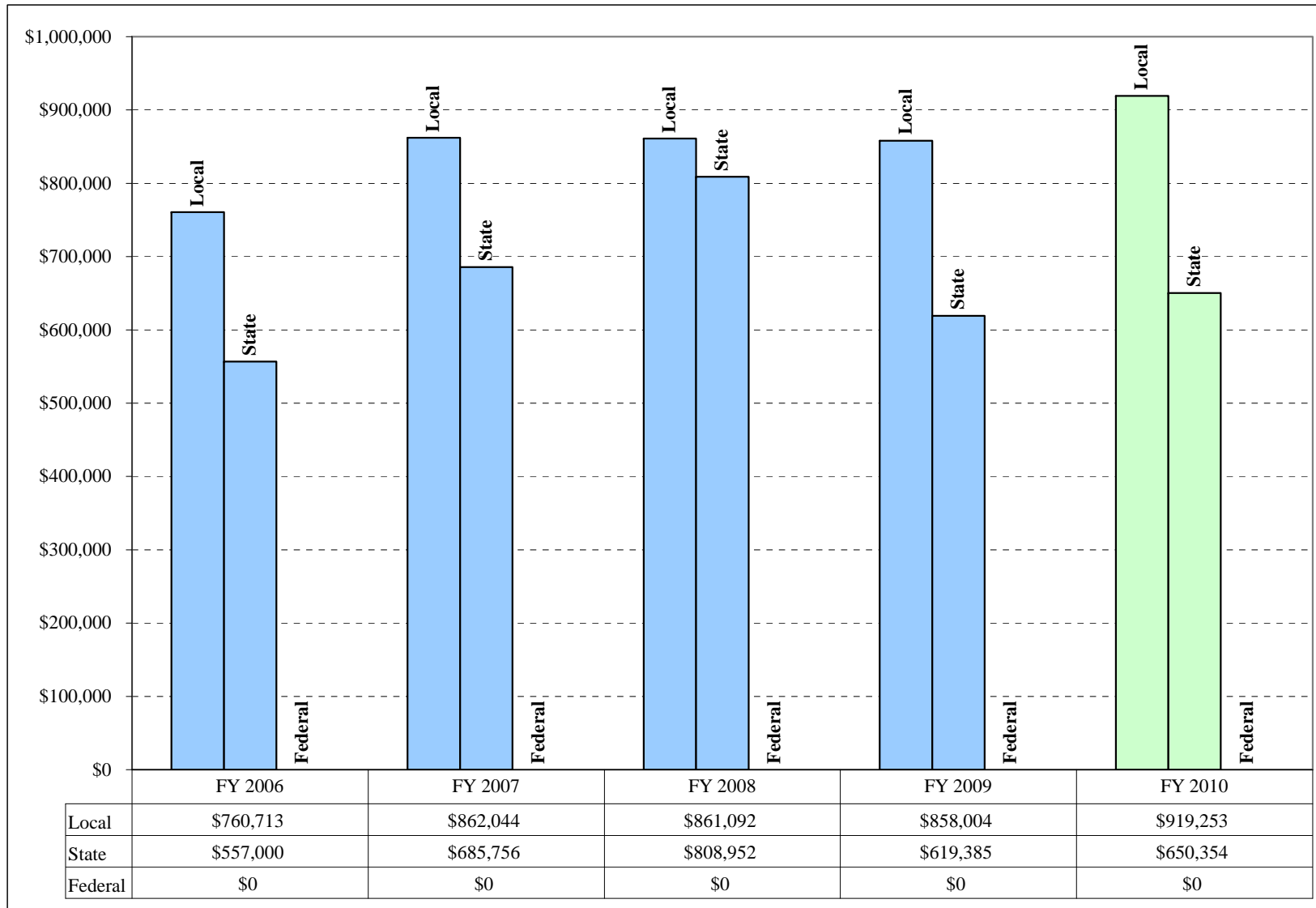
Transportation Fund

Chart 3.52 Local Revenue Analysis 2009-2010 Graph



Transportation Fund

Chart 3.53 Historical Revenue by Source Graph



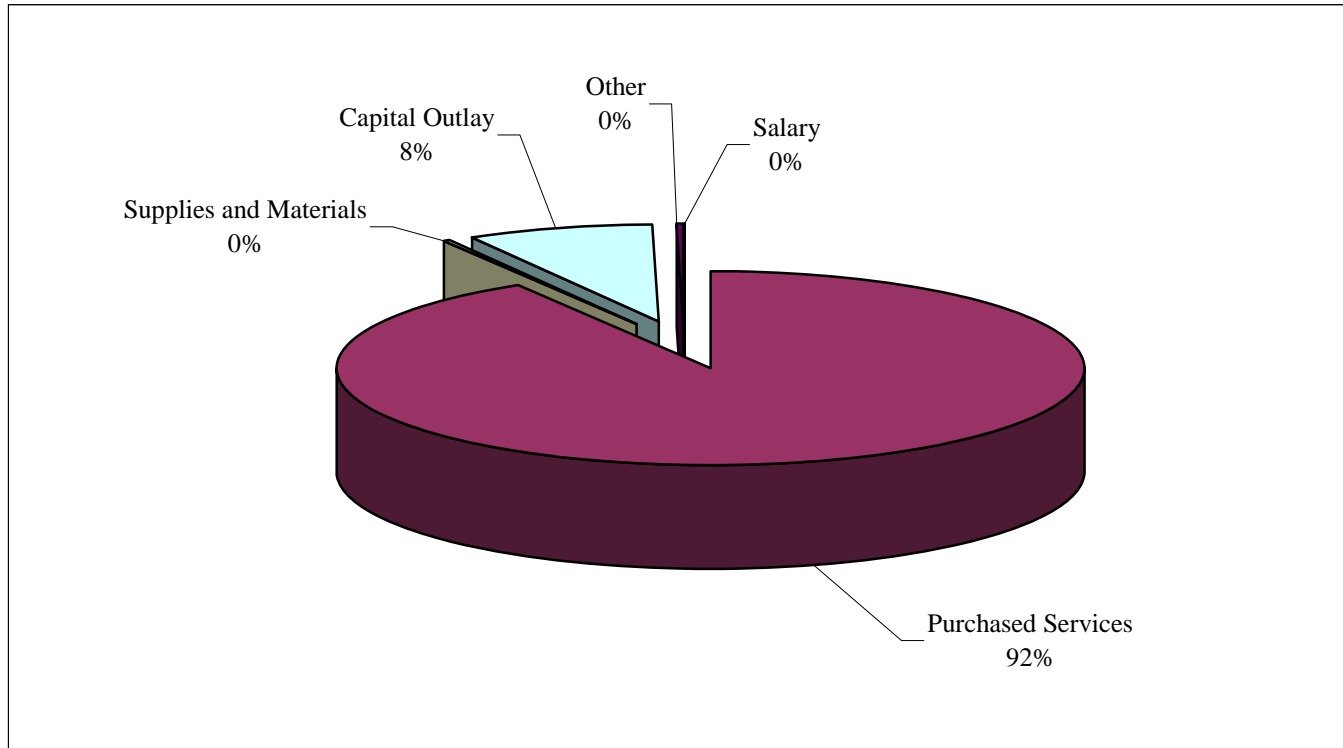
Transportation Fund

Chart 3.54 Expenditure by Object Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
SALARY COSTS	\$0	\$0		\$1,587		\$2,000	26.02%	\$2,000	0.00%
OTHER NON-SALARY COSTS									
EMPLOYEE BENEFITS	\$0	\$0		\$12		\$0	-100.00%	\$0	
PURCHASED SERVICES	\$1,151,117	\$1,389,208	20.68%	\$1,210,140	-12.89%	\$1,405,285	16.13%	\$1,358,337	-3.34%
SUPPLIES AND MATERIALS	\$2,355	\$3,466	47.18%	\$6,571	89.58%	\$5,500	-16.30%	\$5,500	0.00%
CAPITAL OUTLAY	\$0	\$60,838		\$37,455	-38.43%	\$3,000	-91.99%	\$120,000	3900.00%
OTHER OBJECTS	\$0	\$542		\$4,243	682.84%	\$0	-100.00%	\$3,000	
TRANSFERS	\$0	\$0		\$0		\$0		\$0	
CONTINGENCIES	\$0	\$0		\$0		\$0		\$0	
TOTAL OTHER NON-SALARY COSTS	\$1,153,472	\$1,454,054	26.06%	\$1,258,421	-13.45%	\$1,413,785	12.35%	\$1,486,837	5.17%
TOTAL COSTS	\$1,153,472	\$1,454,054	26.06%	\$1,260,008	-13.35%	\$1,415,785	12.36%	\$1,488,837	5.16%

Transportation Fund

Chart 3.55 Expenditures by Object 2009-2010 Graph



Transportation Fund Detail

Chart 3.56 Detailed Revenue by Source Chart

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
Local Sources					
General Levy	\$719,859	\$795,583	\$803,454	\$830,303	\$878,289
Total Earnings on Investments	\$40,854	\$66,461	\$57,638	\$27,701	\$40,964
Total Other Revenue	\$0	\$0	\$0	\$0	\$0
Total Receipts/Revenue From Local Sources	\$760,713	\$862,044	\$861,092	\$858,004	\$919,253
Total Flow-Through Receipts/Revenues					
	\$0	\$0	\$0	\$0	\$0
State Sources					
Unrestricted Grants-In-Aid					
General State Aid - Sec. 18-8	\$0	\$0	\$0	\$0	\$0
Other Unrestricted Grants-In-Aid	\$0	\$0	\$0	\$0	\$0
Total Unrestricted Grants-In-Aid	\$0	\$0	\$0	\$0	\$0
Restricted Grants-In-Aid					
Total Transportation	\$557,000	\$685,756	\$808,952	\$619,385	\$650,354
Total Restricted Grants-In-Aid	\$557,000	\$685,756	\$808,952	\$619,385	\$650,354
Total Receipts/Revenue From State Sources	\$557,000	\$685,756	\$808,952	\$619,385	\$650,354
Total Receipts/Revenue From Federal Sources	\$0	\$0	\$0	\$0	\$0
Total Receipts/Revenue	\$1,317,713	\$1,547,800	\$1,670,044	\$1,477,389	\$1,569,607
OTHER FINANCING SOURCES/USES					
Other Sources	\$0	\$0	\$98,884	\$0	\$0
Total Other Financing Sources	\$0	\$0	\$98,884	\$0	\$0
TOTAL RECEIPTS/REVENUE AND OTHER FINANCING S	\$1,317,713	\$1,547,800	\$1,768,928	\$1,477,389	\$1,569,607

Transportation Fund Detail

Chart 3.57 Detailed Expenditures by Function Chart

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
Support Services					
Pupil Transportation Services - Business					
Salaries	\$0	\$0	\$1,587	\$2,000	\$2,000
Employee Benefits	\$0	\$0	\$12	\$0	\$0
Purchased Services	\$1,151,117	\$1,389,208	\$1,210,140	\$1,405,285	\$1,358,337
Supplies and Materials	\$2,355	\$3,466	\$6,571	\$5,500	\$5,500
Capital Outlay	\$0	\$60,838	\$37,455	\$3,000	\$120,000
Other Objects	\$0	\$542	\$4,243	\$0	\$3,000
Total Pupil Transportation Services - Business	\$1,153,472	\$1,454,054	\$1,260,008	\$1,415,785	\$1,488,837
Total Support Services					
Salaries	\$0	\$0	\$1,587	\$2,000	\$2,000
Employee Benefits	\$0	\$0	\$12	\$0	\$0
Purchased Services	\$1,151,117	\$1,389,208	\$1,210,140	\$1,405,285	\$1,358,337
Supplies and Materials	\$2,355	\$3,466	\$6,571	\$5,500	\$5,500
Capital Outlay	\$0	\$60,838	\$37,455	\$3,000	\$120,000
Other Objects	\$0	\$542	\$4,243	\$0	\$3,000
Total Total Support Services	\$1,153,472	\$1,454,054	\$1,260,008	\$1,415,785	\$1,488,837
Total					
Salaries	\$0	\$0	\$1,587	\$2,000	\$2,000
Employee Benefits	\$0	\$0	\$12	\$0	\$0
Purchased Services	\$1,151,117	\$1,389,208	\$1,210,140	\$1,405,285	\$1,358,337
Supplies and Materials	\$2,355	\$3,466	\$6,571	\$5,500	\$5,500
Capital Outlay	\$0	\$60,838	\$37,455	\$3,000	\$120,000
Other Objects	\$0	\$542	\$4,243	\$0	\$3,000
Transfers	\$0	\$0	\$0	\$0	\$0
Provision For Contingencies (Budget Only)	\$0	\$0	\$0	\$0	\$0
Total Disbursements/Expenditures	\$1,153,472	\$1,454,054	\$1,260,008	\$1,415,785	\$1,488,837

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MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND

The IMRF Fund is to account for the District's portion of pension contributions to the Illinois Municipal Retirement Fund and for Social Security benefits for non-certified employees.

REVENUE

Revenue for the IMRF Fund is provided from local property taxes. Although there is no tax rate limit, the IMRF Fund is a part of the "tax cap" extension limitation and is therefore limited much the same as the other funds under the "tax cap". The category titled Other Local Sources of revenue is revenue from CPPRT and interest income.

EXPENDITURES

Annual expenditures in the IMRF Fund are for payments to the Illinois Municipal Retirement Fund and for Social Security payments to the IRS on behalf of non-certified personnel. The IMRF rate imposed by the State continued to escalate through FY 2007 and has become a complicating factor in maintaining a positive fund balance. The increase in expenditures for this fund relate to an increase in the IMRF rate. The rate will increase to .1179 on January 1, 2010. This increase is due to significant impairment of IMRF assets due to the economic downturn. IMRF has advised school districts to expect continued increases in the IMRF rate over the next several years until the fund is able to recover necessary fund balances.

Fiscal Year	Rate
2004	.0737
2005	.0859
2006	.0939
2007	.0961
2008	.0890
2009	.0866
2010	.1179

Several categories of expenditures appear as though they have increased or decreased at rather large percentages although the overall increase is 7/61%. The unusual changes are due to the reclassification of division secretaries from administration to instructional and building administration from general administration to school administration.

FUND BALANCE

The fund balance is expected to increase approximately \$298,000. The fund balance had been reduced prior to the 2002 referendum by under-levying in this fund in order to support the Education Fund. The District plans to maintain a fund balance adequate to fund increases in the IMRF rate.

Municipal Retirement/Social Security Fund Summary

Chart 3.58 Revenue by Source and Expenditure by Function Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
REVENUES									
Local Sources	\$1,616,474	\$2,007,744	24.21%	\$2,087,320	3.96%	\$2,116,762	1.41%	\$2,305,006	8.89%
State Sources	\$0	\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$1,616,474	\$2,007,744	24.21%	\$2,087,320	3.96%	\$2,116,762	1.41%	\$2,305,006	8.89%
EXPENDITURES									
Instruction - Employee Benefits	\$468,767	\$548,693	17.05%	\$597,159	8.83%	\$660,898	10.67%	\$730,637	10.55%
Support Services - Employee Benefits	\$1,073,429	\$1,170,641	9.06%	\$1,191,779	1.81%	\$1,203,995	1.03%	\$1,276,215	6.00%
Other	\$19,572	\$23,007		\$21,816		\$0		\$0	
TOTAL EXPENDITURES	\$1,561,768	\$1,742,341	11.56%	\$1,810,754	3.93%	\$1,864,893	2.99%	\$2,006,852	7.61%
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	\$54,706	\$265,403		\$276,566		\$251,869		\$298,154	
OTHER FINANCING SOURCES/USES									
Permanent Transfer From Other Funds	\$0	\$0		\$0		\$0		\$0	
Sale Of Bonds	\$0	\$0		\$0		\$0		\$0	
Permanent Transfer To Other Funds	\$0	\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0	
EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES	\$54,706	\$265,403		\$276,566		\$251,869		\$298,154	
BEGINNING FUND BALANCE	\$434,427	\$489,133	12.59%	\$754,536		\$1,031,102		\$1,282,971	
PROJECTED YEAR-END FUND BALANCE	\$489,133	\$754,536	54.26%	\$1,031,102	36.65%	\$1,282,971	24.43%	\$1,581,125	23.24%
FUND BALANCE AS % OF EXPENDITURES	31.32%	43.31%		56.94%		68.80%		78.79%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	3.76	5.20		6.83		8.26		9.45	

Municipal Retirement/Social Security Fund

Chart 3.59 Historical Revenue vs. Expenditures Graph

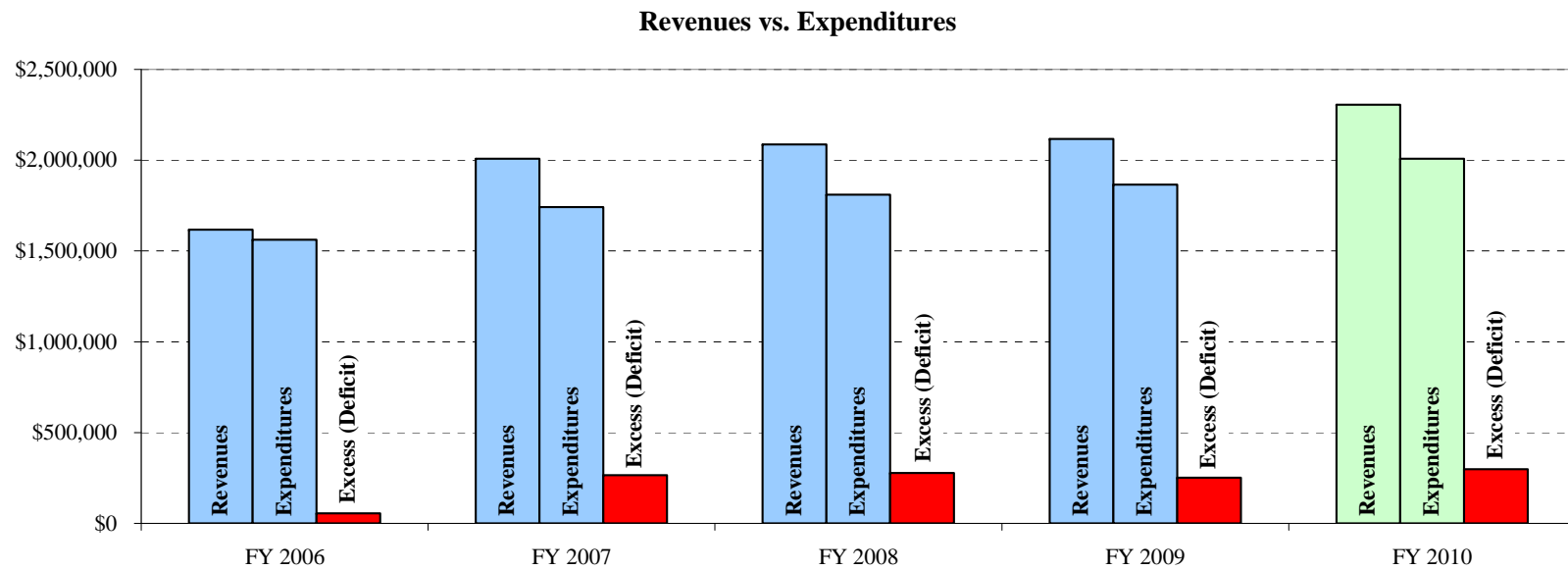
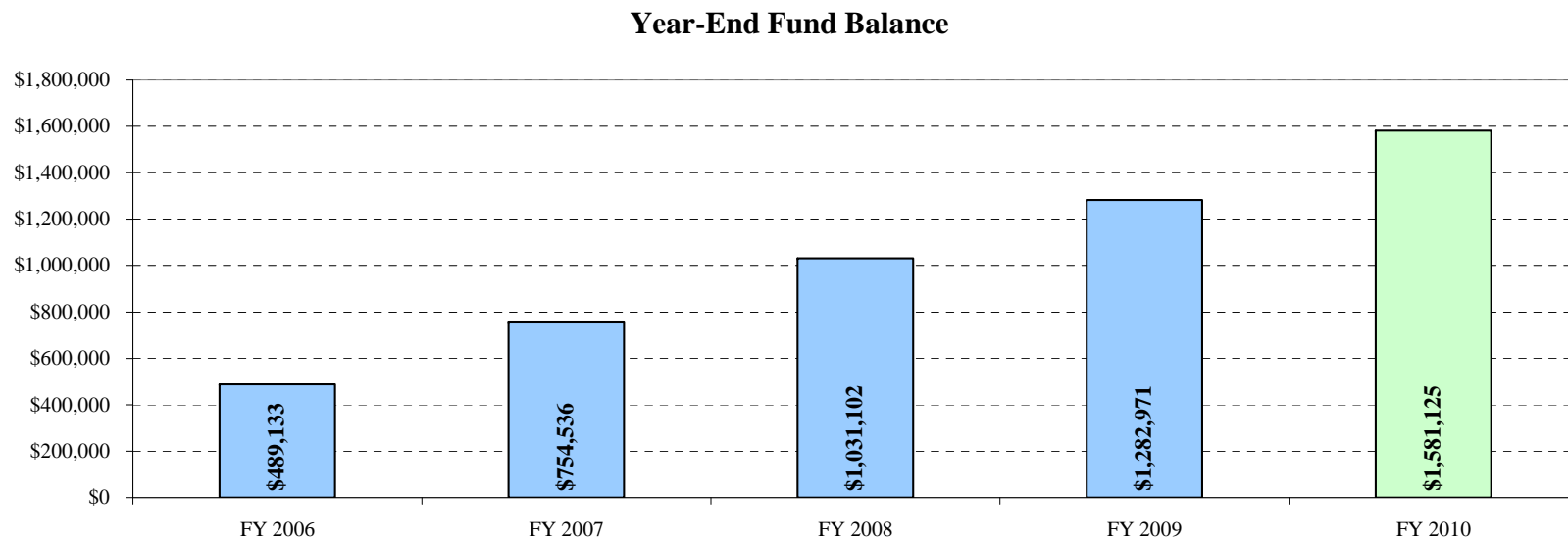


Chart 3.60 Historical Year-End Balance Graph



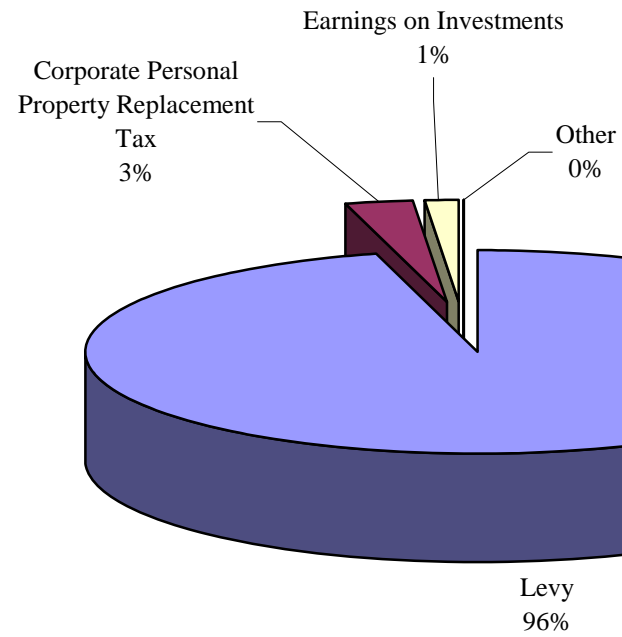
Municipal Retirement/Social Security Fund

Chart 3.61 Revenues by Source Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
LOCAL									
Levy	\$1,531,998	\$1,896,721	23.81%	\$1,982,680	4.53%	\$2,048,628	3.33%	\$2,209,285	7.84%
Corporate Personal Property Replacement Tax	\$65,306	\$72,886	11.61%	\$75,392	3.44%	\$50,000	-33.68%	\$65,000	30.00%
Interest on Investments	\$19,170	\$38,137	98.94%	\$29,248	-23.31%	\$18,134	-38.00%	\$30,721	69.41%
Other Local Revenues	\$0	\$0		\$0		\$0		\$0	
TOTAL LOCAL REVENUES	\$1,616,474	\$2,007,744	24.21%	\$2,087,320	3.96%	\$2,116,762	1.41%	\$2,305,006	8.89%
STATE									
Unrestricted Grants-In-Aid	\$0	\$0		\$0		\$0		\$0	
Restricted Grants-In-Aid	\$0	\$0		\$0		\$0		\$0	
Other State Revenues	\$0	\$0		\$0		\$0		\$0	
TOTAL STATE REVENUES	\$0	\$0		\$0		\$0		\$0	
FEDERAL									
Grants-In-Aid	\$0	\$0		\$0		\$0		\$0	
Restricted Grants-In-Aid	\$0	\$0		\$0		\$0		\$0	
Other Federal Revenues	\$0	\$0		\$0		\$0		\$0	
TOTAL FEDERAL REVENUES	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$1,616,474	\$2,007,744	24.21%	\$2,087,320	3.96%	\$2,116,762	1.41%	\$2,305,006	8.89%

Municipal Retirement/Social Security Fund

Chart 3.62 Local Revenue Analysis 2009-2010 Graph



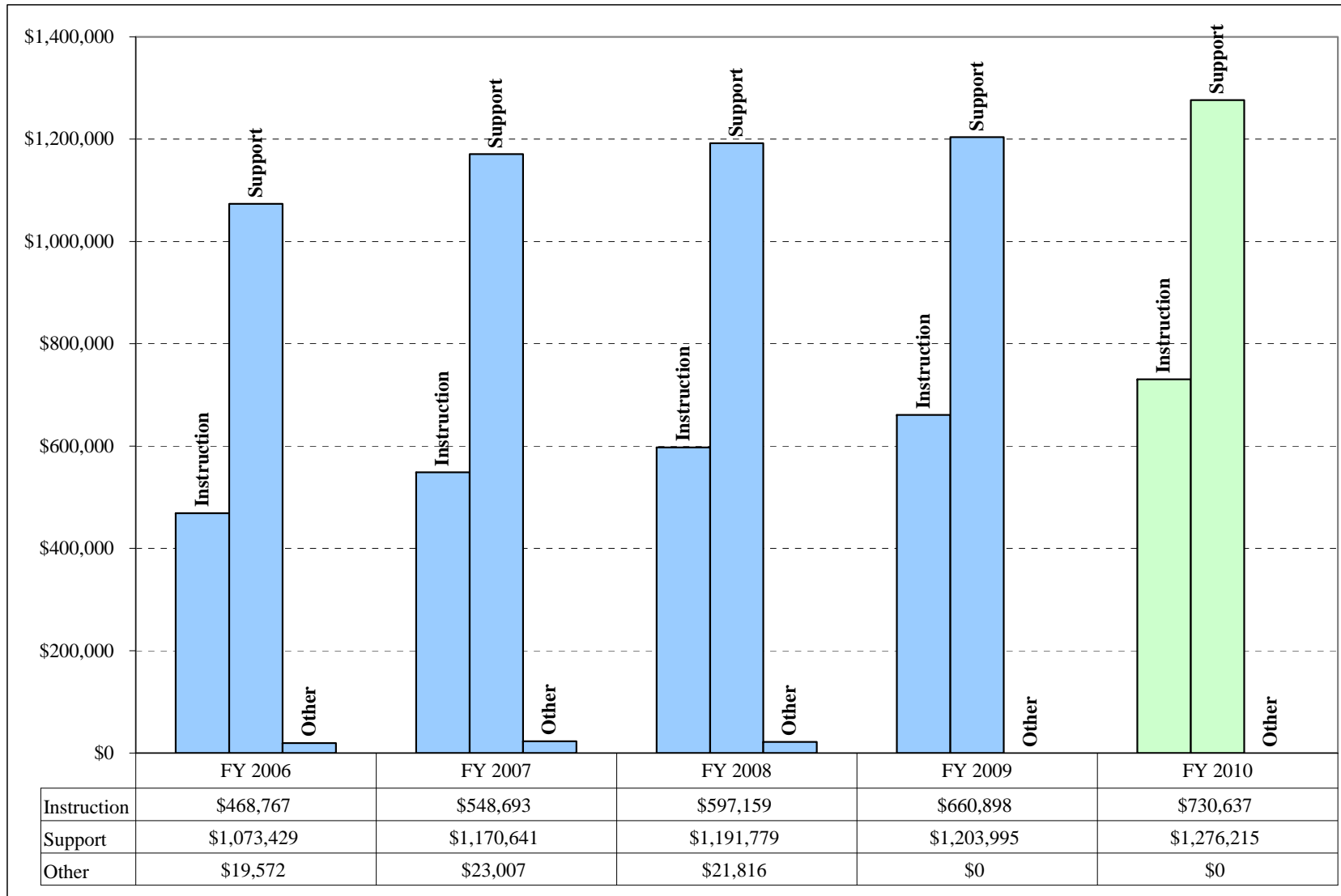
Municipal Retirement/Social Security Fund

Chart 3.63 Expenditures by Function Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
INSTRUCTION									
Regular Programs	\$260,272	\$261,200	0.36%	\$273,599	4.75%	\$321,752	17.60%	\$364,875	13.40%
Special Education Programs	\$99,788	\$160,310	60.65%	\$170,184	6.16%	\$185,690	9.11%	\$211,419	13.86%
Educationally Deprived/Remedial Programs	\$0	\$673		\$564	-16.20%	\$662	17.38%	\$379	-42.75%
Vocational Programs	\$15,040	\$20,471	36.11%	\$21,796	6.47%	\$21,364	-1.98%	\$24,675	15.50%
Co-Curricular Programs	\$81,924	\$96,943	18.33%	\$119,555	23.33%	\$114,069	-4.59%	\$119,993	5.19%
Summer School Programs	\$10,210	\$7,790	-23.70%	\$9,880	26.83%	\$9,500	-3.85%	\$808	-91.49%
Drivers Education Programs	\$0	\$0		\$0		\$6,829		\$7,467	9.34%
Truant Alternative/Optional Programs / Other	\$1,533	\$1,306	-14.81%	\$1,581	21.06%	\$1,032	-34.72%	\$1,021	-1.07%
TOTAL INSTRUCTION	\$468,767	\$548,693	17.05%	\$597,159	8.83%	\$660,898	10.67%	\$730,637	10.55%
SUPPORT SERVICES									
Pupils	\$236,187	\$269,680	14.18%	\$290,359	7.67%	\$305,039	5.06%	\$327,894	7.49%
Instructional Staff	\$48,420	\$58,090	19.97%	\$48,412	-16.66%	\$41,003	-15.30%	\$62,432	52.26%
General Administration	\$89,178	\$94,298	5.74%	\$86,238	-8.55%	\$82,546	-4.28%	\$42,784	-48.17%
School Administration	\$0	\$0		\$9,049		\$11,288	24.74%	\$20,128	78.31%
Business Operations	\$564,546	\$610,899	8.21%	\$629,997	3.13%	\$635,424	0.86%	\$703,146	10.66%
Central Administration	\$31,741	\$37,920	19.47%	\$43,076	13.60%	\$46,121	7.07%	\$82,049	77.90%
Other	\$103,357	\$99,754	-3.49%	\$84,648	-15.14%	\$82,574	-2.45%	\$37,782	-54.24%
TOTAL SUPPORT SERVICES	\$1,073,429	\$1,170,641	9.06%	\$1,191,779	1.81%	\$1,203,995	1.03%	\$1,276,215	6.00%
OTHER	\$19,572	\$23,007	17.55%	\$21,816	-5.18%	\$0	-100.00%	\$0	
TOTAL EXPENDITURES	\$1,561,768	\$1,742,341	11.56%	\$1,810,754	3.93%	\$1,864,893	2.99%	\$2,006,852	7.61%

Municipal Retirement/Social Security Fund

Chart 3.64 Expenditures Projections by Function Graph



Municipal Retirement/Social Security Fund

Chart 3.65 Detailed Revenue by Source Chart

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
Local Sources					
General Levy	\$765,999	\$948,361	\$991,340	\$1,024,314	\$1,104,642
Special Education Levy	\$0	\$0	\$0	\$0	\$0
Social Security/Medicare-Only Levy	\$765,999	\$948,360	\$991,340	\$1,024,314	\$1,104,643
Other Tax Levies	\$0	\$0	\$0	\$0	\$0
Corporate Personal Property Replacement Tax	\$65,306	\$72,886	\$75,392	\$50,000	\$65,000
Other Payments in Lieu of Taxes	\$0	\$0	\$0	\$0	\$0
Total Earnings on Investments	\$19,170	\$38,137	\$29,248	\$18,134	\$30,721
Total Other Revenue	\$0	\$0	\$0	\$0	\$0
Total Receipts/Revenue From Local Sources	\$1,616,474	\$2,007,744	\$2,087,320	\$2,116,762	\$2,305,006
Total Receipts/Revenue From State Sources	\$0	\$0	\$0	\$0	\$0
Total Receipts/Revenue From Federal Sources	\$0	\$0	\$0	\$0	\$0
Total Receipts/Revenue	\$1,616,474	\$2,007,744	\$2,087,320	\$2,116,762	\$2,305,006
Total Other Financing Sources/Uses	\$0	\$0	\$0	\$0	\$0
TOTAL RECEIPTS/REVENUE AND OTHER FINANCING SOURCES/USES	\$1,616,474	\$2,007,744	\$2,087,320	\$2,116,762	\$2,305,006

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FIRE PREVENTION & LIFE SAFETY FUND

The Fire Prevention and Life Safety Fund (Life Safety) is to account for state approved fire prevention and safety construction projects through the issuance of general obligation bonded debt.

REVENUE

Revenue for the Fire Prevention and Safety Fund is provided from Local Property Taxes. The Fire Prevention and Safety Fund is a fund limited by “tax caps.” The new legal maximum allowable rate is .10 cents per \$100 of EAV. The category titled “Other Local Sources” is interest earnings. The District must have Life Safety amendments approved and on file at the State to collect the Life Safety levy.

The District previously had several approved amendments that were in the process of being completed. Those amendments included roof replacement for a value of approximately \$8.4 million dollars, pool restoration for a value of approximately \$1.0 million dollars and various amendments for asbestos removal, and indoor air quality. During fiscal year 2004, the District borrowed \$8.4 million dollars to complete a roofing project. The District will continue to levy an amount equal to the annual debt payment in order to repay the debt. An annual transfer for the amount equal to the debt payment will be made to the Bond & Interest Fund in order to make the debt payment.

The District maintains a Five Year Life Safety Plan and will continue to Levy funds to meet the requirements of the plan.

EXPENDITURES

During summer 2009, the District will commence projects that were approved in the life safety master plan. These projects include asbestos removal in the science labs, HVAC repair and replacement, and stadium waterproofing. A transfer of \$618,263 will be made to the Bond and Interest Fund in order to pay the debt for the previous roof replacement project

FUND BALANCE

The fund balance in this fund is depleted as Life Safety Amendments are completed.

Fire Prevention and Life Safety Fund Summary

Chart 3.66 Revenue by Source and Expenditures by Object Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
REVENUES									
Local Sources	\$784,880	\$974,432	24.15%	\$1,024,806	5.17%	\$1,027,994	0.31%	\$1,737,707	69.04%
State Sources	\$0	\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$784,880	\$974,432	24.15%	\$1,024,806	5.17%	\$1,027,994	0.31%	\$1,737,707	69.04%
EXPENDITURES									
Salary	\$0	\$0		\$0		\$0		\$0	
Non-Salary	\$1,280,010	\$1,974,113	54.23%	\$581,600	-70.54%	\$441,590	-24.07%	\$963,537	118.20%
TOTAL EXPENDITURES	\$1,280,010	\$1,974,113	54.23%	\$581,600	-70.54%	\$441,590	-24.07%	\$963,537	118.20%
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	(\$495,130)	(\$999,681)		\$443,206		\$586,404		\$774,170	
OTHER FINANCING SOURCES/USES									
Permanent Transfer From Other Funds	\$0	\$0		\$0		\$0		\$0	
Sale Of Bonds	\$0	\$0		\$0		\$0		\$0	
Permanent Transfer To Other Funds	\$618,338	\$621,238		\$613,963		\$616,525		\$618,263	
TOTAL OTHER FIN. SOURCES/USES	(\$618,338)	(\$621,238)	0.47%	(\$613,963)	-1.17%	(\$616,525)	0.42%	(\$618,263)	0.28%
EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES	(\$1,113,468)	(\$1,620,919)		(\$170,757)		(\$30,121)		\$155,907	
BEGINNING FUND BALANCE	\$3,209,939	\$2,096,471	-34.69%	\$475,552		\$304,795		\$274,674	
PROJECTED YEAR-END FUND BALANCE	\$2,096,471	\$475,552	-77.32%	\$304,795	-35.91%	\$274,674	-9.88%	\$430,581	56.76%
FUND BALANCE AS % OF EXPENDITURES	163.79%	24.09%		52.41%		62.20%		44.69%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	19.65	2.89		6.29		7.46		5.36	

Fire Prevention and Life Safety Fund

Chart 3.67 Revenue by Source and Expenditures by Object Graph

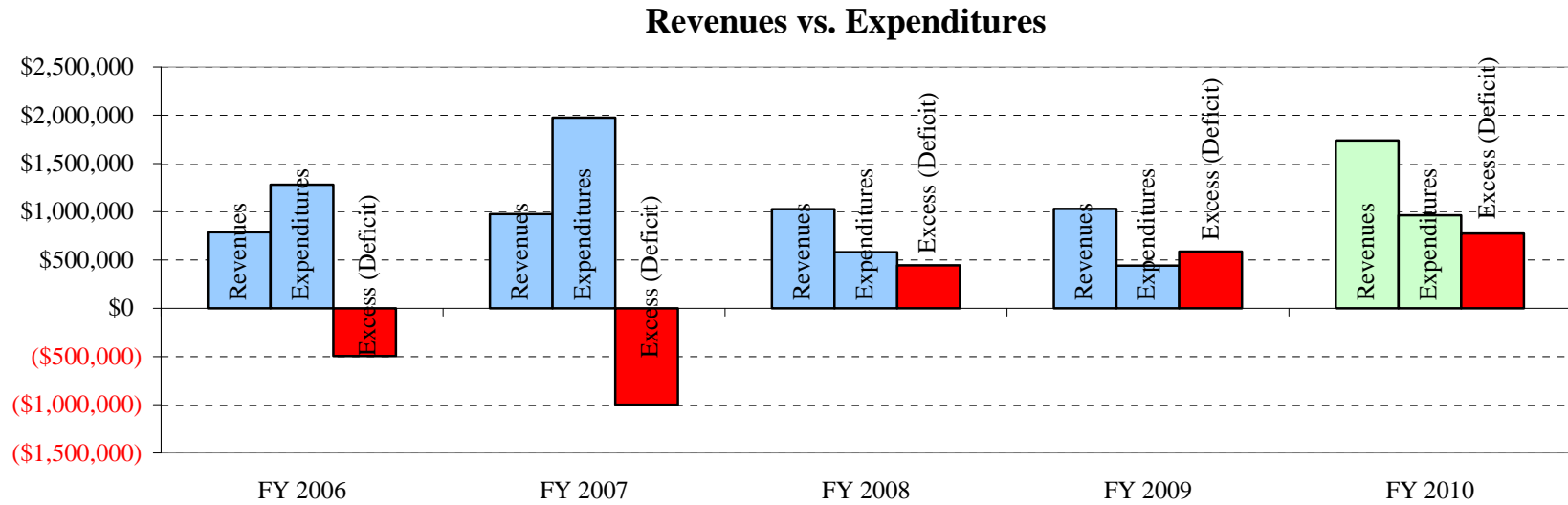
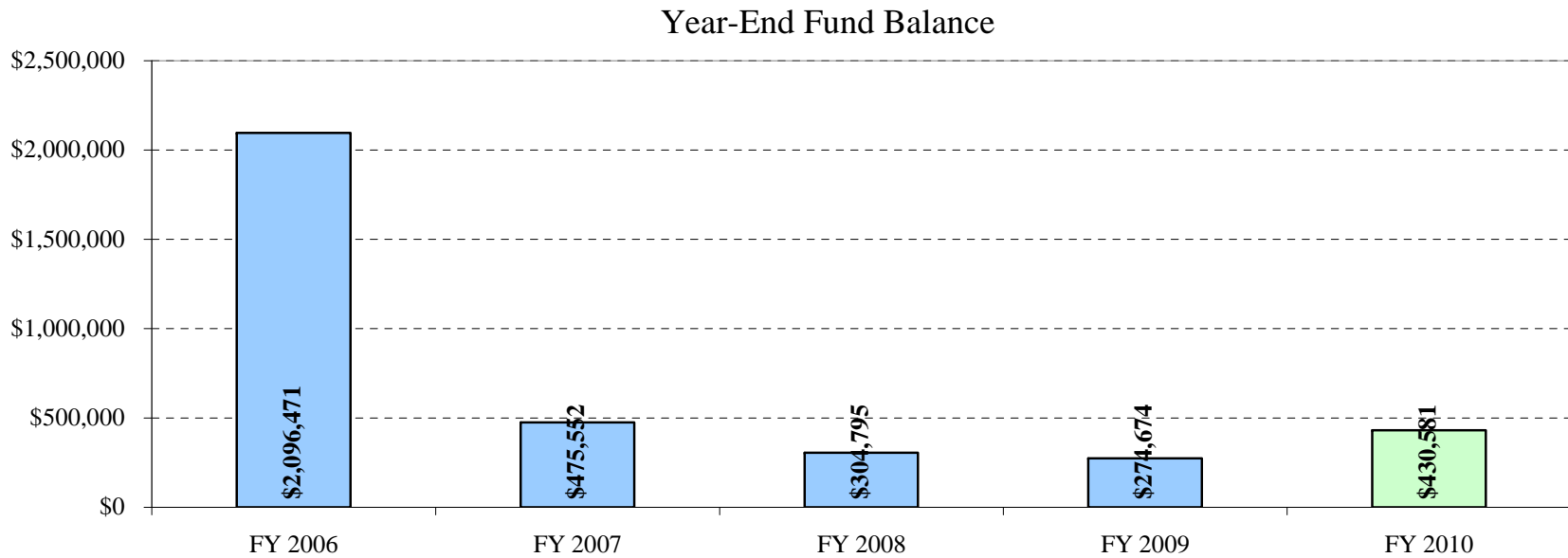


Chart 3.68 Historical Year-End Balance Graph



Fire Prevention and Life Safety Fund

Chart 3.69 Revenues by Source Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
LOCAL									
Levy	\$706,414	\$912,988	29.24%	\$1,009,501	10.57%	\$1,021,994	1.24%	\$1,734,662	69.73%
Corporate Personal Property Replacement Tax	\$0	\$0		\$0		\$0		\$0	
Interest on Investments	\$78,466	\$61,444	-21.69%	\$15,305	-75.09%	\$6,000	-60.80%	\$3,045	-49.25%
Other Local Revenues	\$0	\$0		\$0		\$0		\$0	
TOTAL LOCAL REVENUES	\$784,880	\$974,432	24.15%	\$1,024,806	5.17%	\$1,027,994	0.31%	\$1,737,707	69.04%
STATE									
Unrestricted Grants-In-Aid	\$0	\$0		\$0		\$0		\$0	
Restricted Grants-In-Aid	\$0	\$0		\$0		\$0		\$0	
Other State Revenues	\$0	\$0		\$0		\$0		\$0	
TOTAL STATE REVENUES	\$0	\$0		\$0		\$0		\$0	
TOTAL FEDERAL REVENUES	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$784,880	\$974,432	24.15%	\$1,024,806	5.17%	\$1,027,994	0.31%	\$1,737,707	69.04%

Fire Prevention and Life Safety Fund

Chart 3.70 Expenditures by Object Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
SALARY COSTS	\$0	\$0		\$0		\$0		\$0	
OTHER NON-SALARY COSTS									
EMPLOYEE BENEFITS	\$0	\$0		\$0		\$0		\$0	
PURCHASED SERVICES	\$724	\$0	-100.00%	\$0		\$0		\$0	
SUPPLIES AND MATERIALS	\$0	\$0		\$0		\$0		\$0	
CAPITAL OUTLAY	\$1,279,286	\$1,974,113	54.31%	\$581,600	-70.54%	\$441,590	-24.07%	\$963,537	118.20%
OTHER OBJECTS	\$0	\$0		\$0		\$0		\$0	
TRANSFERS	\$0	\$0		\$0		\$0		\$0	
CONTINGENCIES	\$0	\$0		\$0		\$0		\$0	
OTAL OTHER NON-SALARY COSTS	\$1,280,010	\$1,974,113	54.23%	\$581,600	-70.54%	\$441,590	-24.07%	\$963,537	118.20%
TOTAL COSTS	\$1,280,010	\$1,974,113	54.23%	\$581,600	-70.54%	\$441,590	-24.07%	\$963,537	118.20%

Fire Prevention and Life Safety Fund Detail

Chart 3.71 Detailed Expenditures by Function Chart

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
Support Services					
Business					
Salaries	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$724	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$1,279,286	\$1,974,113	\$581,600	\$441,590	\$963,537
Other Objects	\$0	\$0	\$0	\$0	\$0
Total Business	\$1,280,010	\$1,974,113	\$581,600	\$441,590	\$963,537
Total Support Services					
Salaries	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$724	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$1,279,286	\$1,974,113	\$581,600	\$441,590	\$963,537
Other Objects	\$0	\$0	\$0	\$0	\$0
Total Total Support Services	\$1,280,010	\$1,974,113	\$581,600	\$441,590	\$963,537
Total					
Salaries	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$724	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$1,279,286	\$1,974,113	\$581,600	\$441,590	\$963,537
Other Objects	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0
Provision For Contingencies (Budget Only)	\$0	\$0	\$0	\$0	\$0
Total Disbursements/Expenditures	\$1,280,010	\$1,974,113	\$581,600	\$441,590	\$963,537

WORKING CASH FUND

The Working Cash Fund is to account for financial resources held by the District which may be temporarily loaned to other funds.

REVENUE

Revenue for the Working Cash Fund is provided from local property taxes. The Working Cash Fund is a fund limited by “tax caps”. The legal maximum allowable rate is \$.05 per \$100 of EAV. The category titled Other Local Sources of revenue is interest income.

EXPENDITURES

There are no planned transfers from this fund. In previous years, transfers have been made to the Education Fund.

FUND BALANCE

Due to the heavy reliance on property taxes, the District receives its primary revenue in two installments, one installment in the spring and one installment in the fall. This creates a need for fund balances in order to meet the operating demands of the District between property tax payments. The Working Cash fund balance was depleted in advance of the 2002 referendum and used to sustain the Education Fund, which is restricted by “tax caps”. The 2002 referendum increased the allowable tax rate in the Education Fund and allowed the District to increase the levy amount. This has eliminated the need for a transfer from the Working Cash Fund to the Education Fund. The District will now re-establish an adequate Working Cash fund balance for cash flow purposes.

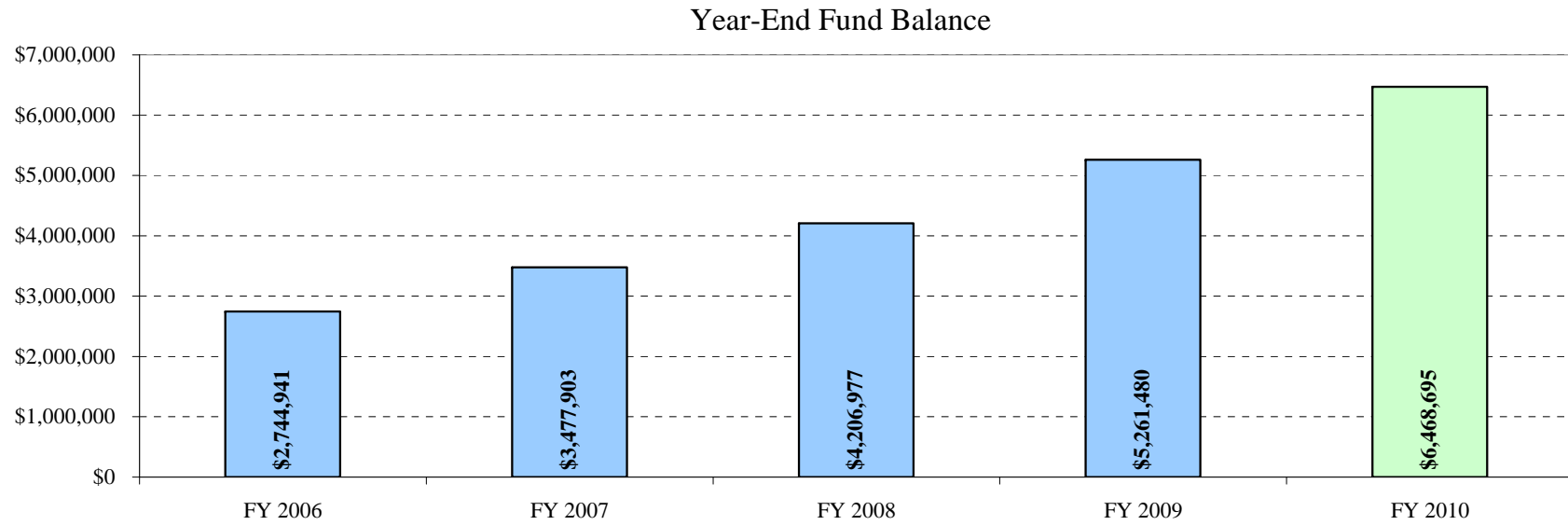
Working Cash Fund Summary

Chart 3.72 Revenue by Source and Other Financing Sources (Uses) Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
REVENUES									
Levy	\$759,095	\$576,779	-24.02%	\$604,850	4.87%	\$961,484	58.96%	\$1,089,966	13.36%
Interest on Investments	\$78,690	\$156,183	98.48%	\$124,224	-20.46%	\$93,019	-25.12%	\$117,249	26.05%
Other	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$837,785	\$732,962	-12.51%	\$729,074	-0.53%	\$1,054,503	44.64%	\$1,207,215	14.48%
OTHER FINANCING SOURCES/USES									
Permanent Transfer From Other Funds	\$0	\$0		\$0		\$0		\$0	
Sale Of Bonds	\$0	\$0		\$0		\$0		\$0	
Permanent Transfer To Other Funds	\$0	\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0	
BEGINNING FUND BALANCE	\$1,907,156	\$2,744,941	43.93%	\$3,477,903	26.70%	\$4,206,977	20.96%	\$5,261,480	25.07%
PROJECTED YEAR-END FUND BALANCE	\$2,744,941	\$3,477,903		\$4,206,977		\$5,261,480		\$6,468,695	

Working Cash Fund

Chart 3.73 Historical Year-End Balance Graph



Working Cash Fund

Chart 3.74 Detailed Revenue and Other Financing Sources(Uses) Chart

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010
Local Sources					
General Levy	\$759,095	\$576,779	\$604,850	\$961,484	\$1,089,966
Total Earnings on Investments	\$78,690	\$156,183	\$124,224	\$93,019	\$117,249
Total Other Revenue	\$0	\$0	\$0	\$0	\$0
Total Receipts/Revenue From Local Sources	\$837,785	\$732,962	\$729,074	\$1,054,503	\$1,207,215
Total Receipts/Revenue From State Sources	\$0	\$0	\$0	\$0	\$0
Total Receipts/Revenue From Federal Sources	\$0	\$0	\$0	\$0	\$0
Total Receipts/Revenue	\$837,785	\$732,962	\$729,074	\$1,054,503	\$1,207,215
OTHER FINANCING SOURCES					
Transfer From Other Funds					
Permanent Transfer of Interest (Section 10-22.44)	\$0	\$0	\$0	\$0	\$0
Sale Of Bonds					
Principal on Bonds Sold	\$0	\$0	\$0	\$0	\$0
Premium on Bonds Sold	\$0	\$0	\$0	\$0	\$0
Accured Interest on Bonds Sold	\$0	\$0	\$0	\$0	\$0
Other Sources	\$0	\$0	\$0	\$0	\$0
Transfer To Other Funds					
Permanent Transfer of Working Cash Fund - Abolishment (Section 20-8)	\$0	\$0	\$0	\$0	\$0
Permanent Transfer of Working Cash Fund - Interest (Section 20-5)	\$0	\$0	\$0	\$0	\$0
Permanent Transfer of Working Cash Fund - Abatement (Section 20-9)	\$0	\$0	\$0	\$0	\$0
Total Other Financing Sources	\$0	\$0	\$0	\$0	\$0
TOTAL RECEIPTS/REVENUE AND OTHER FINANCING SOURCES	\$837,785	\$732,962	\$729,074	\$1,054,503	\$1,207,215

TORT IMMUNITY FUND

The Tort Immunity Fund is for revenue and expenditures related to legal and insurance needs of the District.

REVENUE

Revenue for the Tort Immunity Fund is provided from local property taxes. Although there is no tax rate limit, the Tort Immunity Fund is a part of the “tax cap” extension limitation and is therefore limited much the same as the other funds under the “tax cap.”

EXPENDITURES

Expenditures in the Tort Fund relate primarily to the cost of the District’s property and liability insurance and for pending or potential litigation purposes. Other expenditures relate to the purchase of supplies, equipment or repairs that protect the safety of students. There are planned expenditures of approximately \$61,250 to enhance the security camera system and lock systems, \$48,000 to improve the safety of the weight room equipment, \$45,000 for bleacher safety and \$12,600 for safety of swim equipment.

The premium costs for the District property and casualty insurance will increase 6% in FY 2009. Workers’ Compensation insurance premiums will decrease by 17%.

FUND BALANCE

The *OPRF Five Year Plan* provides for an improvement in the fund balance over the next several years in order to maintain a sufficient reserve for unexpected litigation or safety needs.

Tort Fund Summary

Chart 3.75 Revenue by Source and Expenditures by Object Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
REVENUES									
Local Sources	\$969,375	\$1,095,273	12.99%	\$1,144,590	4.50%	\$1,172,179	2.41%	\$1,199,844	2.36%
State Sources	\$0	\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$969,375	\$1,095,273	12.99%	\$1,144,590	4.50%	\$1,172,179	2.41%	\$1,199,844	2.36%
EXPENDITURES									
Salary	\$0	\$0		\$0		\$0		\$0	
Non-Salary	\$488,789	\$689,041	40.97%	\$810,546	17.63%	\$873,368	7.75%	\$1,013,645	16.06%
TOTAL EXPENDITURES	\$488,789	\$689,041	40.97%	\$810,546	17.63%	\$873,368	7.75%	\$1,013,645	16.06%
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	\$480,586	\$406,232		\$334,044		\$298,811		\$186,199	
OTHER FINANCING SOURCES/USES									
Permanent Transfer From Other Funds	\$0	\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$63,282		\$0		\$0	
Permanent Transfer To Other Funds	\$0	\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$63,282		\$0	-100.00%	\$0	
EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES	\$480,586	\$406,232		\$397,326		\$298,811		\$186,199	
BEGINNING FUND BALANCE	\$371,368	\$851,954	129.41%	\$1,258,186		\$1,655,512		\$1,954,323	
PROJECTED YEAR-END FUND BALANCE	\$851,954	\$1,258,186	47.68%	\$1,655,512	31.58%	\$1,954,323	18.05%	\$2,140,522	9.53%
FUND BALANCE AS % OF EXPENDITURES	174.30%	182.60%		204.25%		223.77%		211.17%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	20.92	21.91		24.51		26.85		25.34	

Tort Fund

Chart 3.76 Revenue by Source and Expenditures by Object Graph

Revenues vs. Expenditures

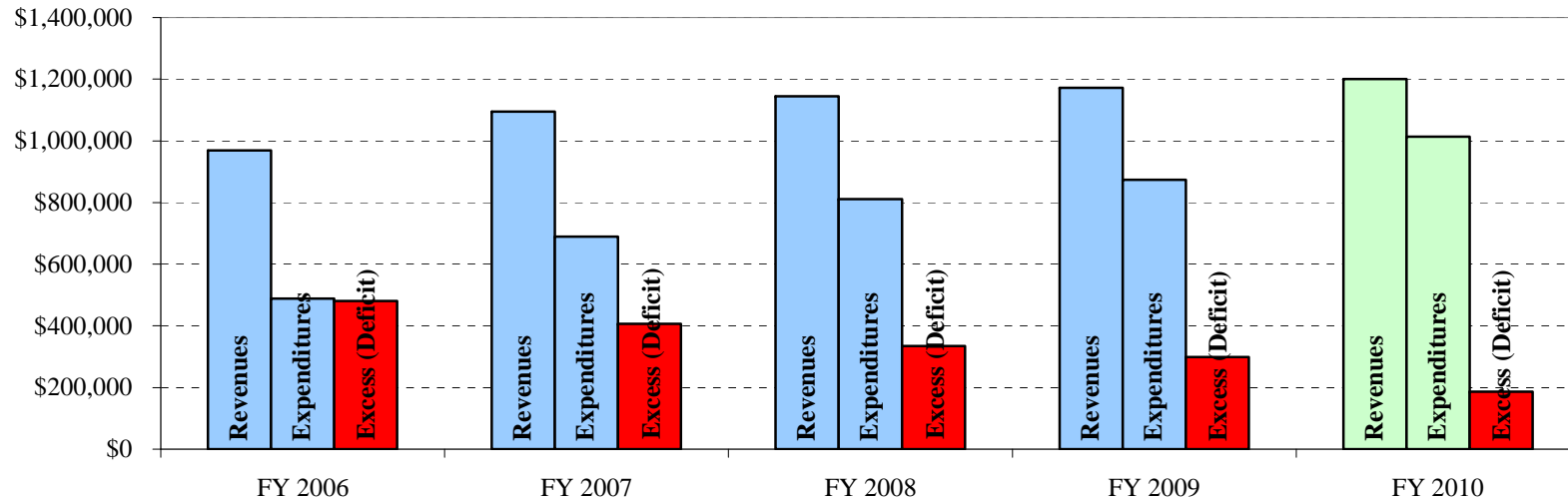
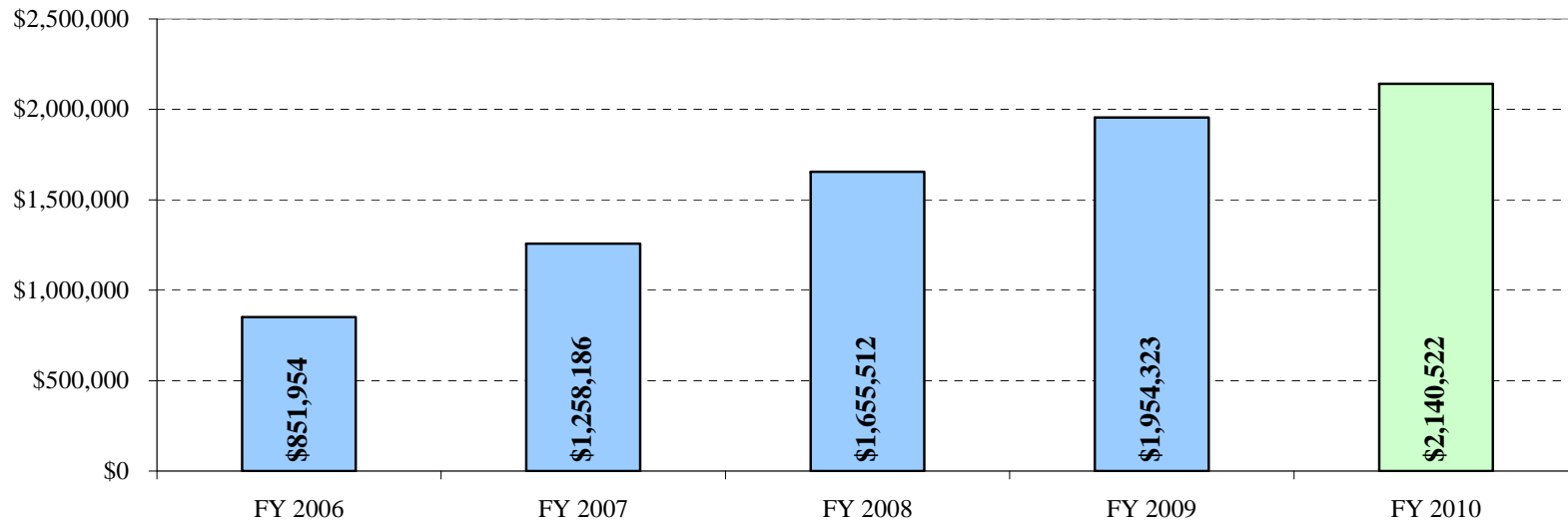


Chart 3.77 Historical Year-End Balance Graph

Year-End Fund Balance



Tort Fund Detail

Chart 3.78 Revenues by Source Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
LOCAL									
Levy	\$959,672	\$1,089,166	13.49%	\$1,106,234	1.57%	\$1,143,549	3.37%	\$1,184,844	3.61%
Interest on Investments	\$9,703	\$6,107	-37.06%	\$38,356	528.07%	\$28,630	-25.36%	\$15,000	-47.61%
Other Local Revenues	\$0	\$0		\$0		\$0		\$0	
TOTAL LOCAL REVENUES	\$969,375	\$1,095,273	12.99%	\$1,144,590	4.50%	\$1,172,179	2.41%	\$1,199,844	2.36%
STATE									
General State Aid	\$0	\$0		\$0		\$0		\$0	
Special Education	\$0	\$0		\$0		\$0		\$0	
Transportation	\$0	\$0		\$0		\$0		\$0	
Other State Revenues	\$0	\$0		\$0		\$0		\$0	
TOTAL STATE REVENUES	\$0	\$0		\$0		\$0		\$0	
FEDERAL									
Grants-In-Aid	\$0	\$0		\$0		\$0		\$0	
Restricted Grants-In-Aid	\$0	\$0		\$0		\$0		\$0	
Other Federal Revenues	\$0	\$0		\$0		\$0		\$0	
TOTAL FEDERAL REVENUES	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$969,375	\$1,095,273	12.99%	\$1,144,590	4.50%	\$1,172,179	2.41%	\$1,199,844	2.36%

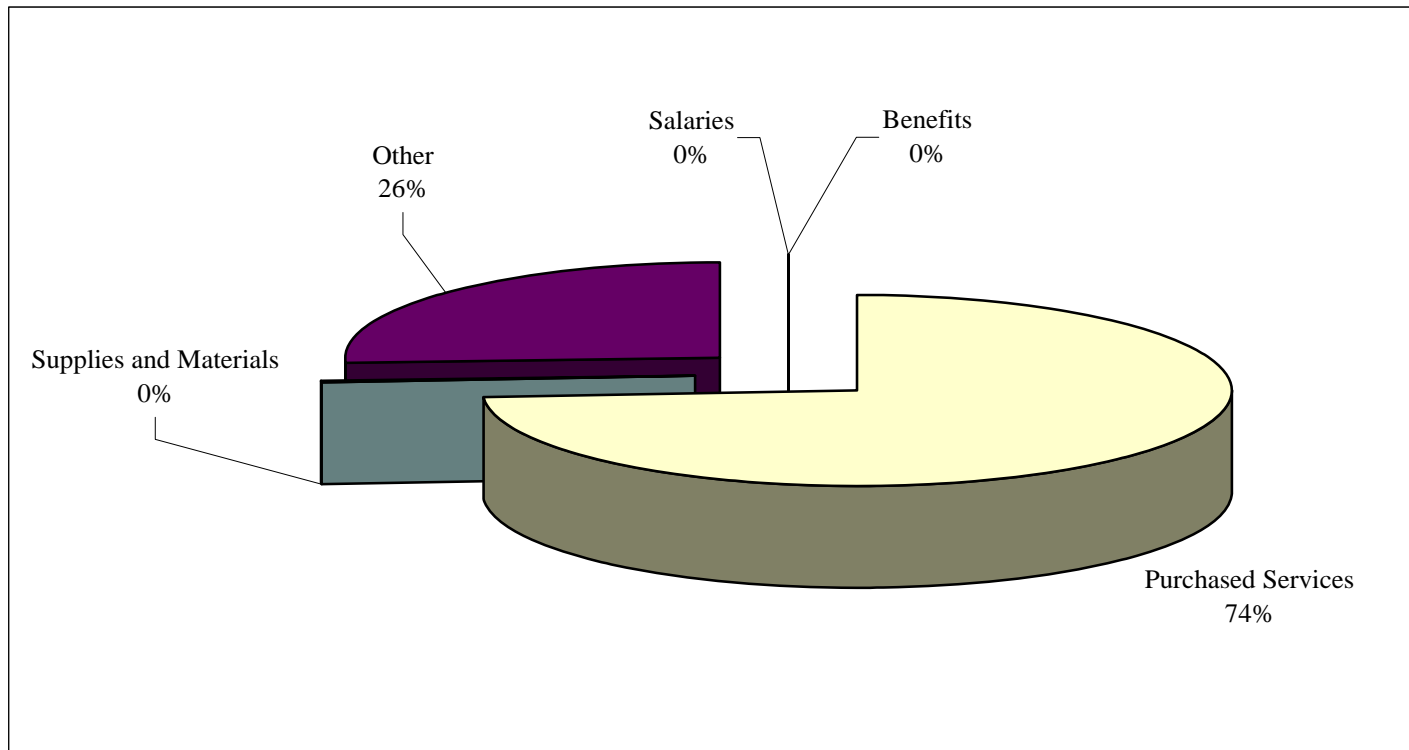
Tort Fund Detail

Chart 3.79 Expenditures by Object Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
SALARY COSTS	\$0	\$0		\$0		\$0		\$0	
OTHER NON-SALARY COSTS									
EMPLOYEE BENEFITS	\$0	\$0		\$0		\$0		\$0	
PURCHASED SERVICES	\$487,486	\$569,457	16.82%	\$709,888	24.66%	\$696,593	-1.87%	\$749,345	7.57%
SUPPLIES AND MATERIALS	\$0	\$0		\$1,092		\$0	-100.00%	\$2,000	
CAPITAL OUTLAY	\$0	\$19,843		\$99,566	401.77%	\$126,775	27.33%	\$162,300	28.02%
OTHER OBJECTS	\$1,303	\$99,741	7554.72%	\$0	-100.00%	\$50,000		\$100,000	100.00%
TRANSFERS	\$0	\$0		\$0		\$0		\$0	
CONTINGENCIES	\$0	\$0		\$0		\$0		\$0	
TOTAL OTHER NON-SALARY COSTS	\$488,789	\$689,041	40.97%	\$810,546	17.63%	\$873,368	7.75%	\$1,013,645	16.06%
TOTAL COSTS	\$488,789	\$689,041	40.97%	\$810,546	17.63%	\$873,368	7.75%	\$1,013,645	16.06%

Tort Fund

Chart 3.80 Expenditures by Object 2009-2010 Graph



SELF-INSURANCE FUNDS—INTERNAL SERVICE FUNDS

The Internal Service Funds are intended to account for business-type activities, and include the Self Insurance Medical, Dental and Workers' Compensation Funds. The Illinois State Board of Education does not recognize self insurance funds and therefore, the balances are eliminated in consolidation and the net surplus/deficit is added to the Educational Fund Instructional program in the benefits object for the ISBE AFR. However, for purposes of GAAP reporting, the Self Insurance Funds are separate and distinct from the Governmental Funds and are presented as supplemental in the CAFR. This presentation is consistent with the GAAP presentation in the CAFR.

REVENUE

The Self Insured Dental and Pharmacy Funds were established in FY 2003 in order to provide better accountability and tracking of self-funded insurance programs and to conform to Generally Accepted Accounting Principles. The District annually establishes a premium amount sufficient to meet expected claims during the policy period, and then charges the staff for its portion of the premium and records the District's portion of premiums. These premiums are recorded as revenue in the internal service funds and expenditures in the other funds.

Effective January 1, 2007, the District implemented a self-insured medical plan for the PPO low deductible and PPO VEBA high deductible medical plans. These plans have been added to the previous fund titled Pharmacy Self Insurance Fund. The slight increase of 1.76% in revenue and expenditures are directly related to the BCBS and Drug Card renewal effective January 1, 2009, and to the migration to lower cost plans by employees and fewer retirees on the plan. Faculty retirees now access the State TRIP insurance plan rather than the District insurance plan. A positive change in fund balance in the Medical Insurance Fund reflects a planned increase in the reserve for future claims.

EXPENDITURES

Expenditures for the funds are paid claims and administrative fees during the policy period. There is typically a lag in time between when a claim is incurred by the insured and when it is reported and paid by the District. For pharmacy claims, this is typically two weeks to one month, for dental and medical claims this is typically one to three months.

FUND BALANCE

The District will be accumulating a reserve in each fund that approximates three months of claims.

In July 2006, the District renewed the Workers' Compensation Insurance with the SELF cooperative pool, taking advantage of the high deductible partially self-insured option. In December of 2006, it became apparent that the SELF cooperative pool was experiencing significant structural instability due to districts with excessive losses. An attempt by the pool's executive board to help these districts migrate to a high risk insurance alternative was unsuccessful. In January of 2007, the Board of Education approved a

resolution to withdraw from the pool and seek outside bids for insurance. As a part of that process, the District received and accepted an insurance bid from CLIC. The District can now consider transferring the remaining Workers' Compensation fund balance to the Tort fund for future premiums.

Self-Insurance Fund Summary

Chart 3.81 Revenue by Source and Expenditures by Object Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
REVENUES									
Local Sources	\$1,432,770	\$3,454,928	141.14%	\$4,668,612	35.13%	\$4,801,650	2.85%	\$4,848,816	0.98%
State Sources	\$0	\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$1,432,770	\$3,454,928	141.14%	\$4,668,612	35.13%	\$4,801,650	2.85%	\$4,848,816	0.98%
EXPENDITURES									
Employee Benefits	\$1,403,499	\$3,101,741	121.00%	\$4,347,898	40.18%	\$4,782,868	10.00%	\$4,831,816	1.02%
TOTAL EXPENDITURES	\$1,403,499	\$3,101,741	121.00%	\$4,347,898	40.18%	\$4,782,868	10.00%	\$4,831,816	1.02%
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	\$29,271	\$353,187		\$320,714		\$18,782		\$17,000	
OTHER FINANCING SOURCES/USES									
Permanent Transfer From Other Funds	\$0	\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0	
EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES	\$29,271	\$353,187		\$320,714		\$18,782		\$17,000	
BEGINNING FUND BALANCE	\$271,261	\$300,532	10.79%	\$653,719	117.52%	\$974,433	49.06%	\$993,215	1.93%
PROJECTED YEAR-END FUND BALANCE	\$300,532	\$653,719	117.52%	\$974,433	49.06%	\$993,215	1.93%	\$1,010,215	1.71%
FUND BALANCE AS % OF EXPENDITURES	21.41%	21.08%		22.41%		20.77%		20.91%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	2.57	2.53		2.69		2.49		2.51	

Self-Insurance Fund

Chart 3.82 Revenue by Source and Expenditures by Object Graph

Revenues vs. Expenditures

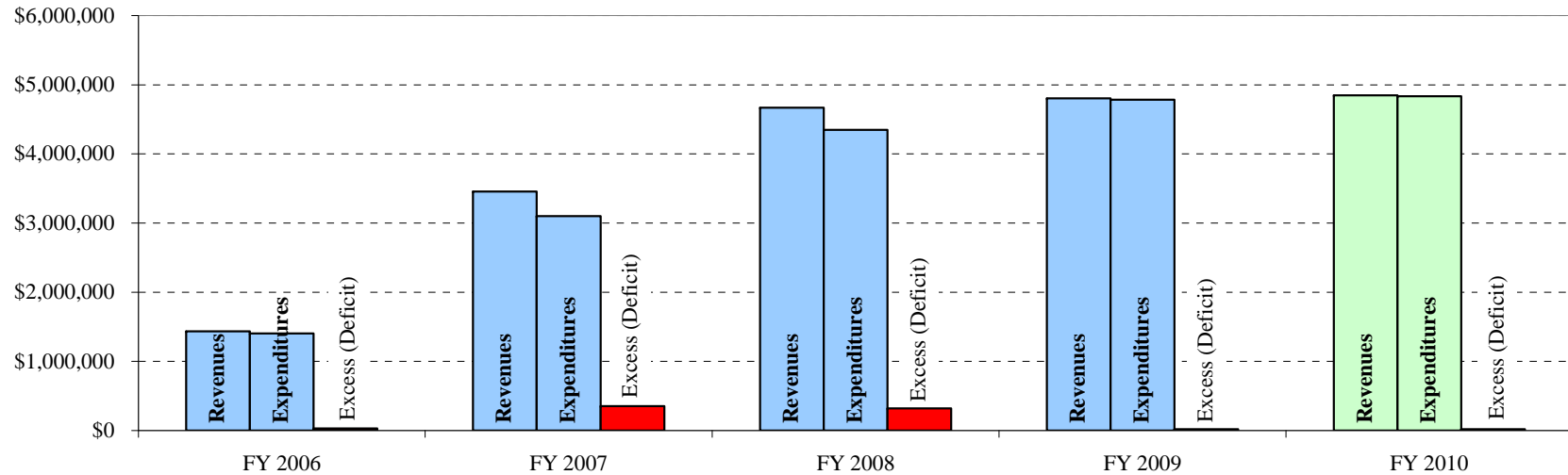
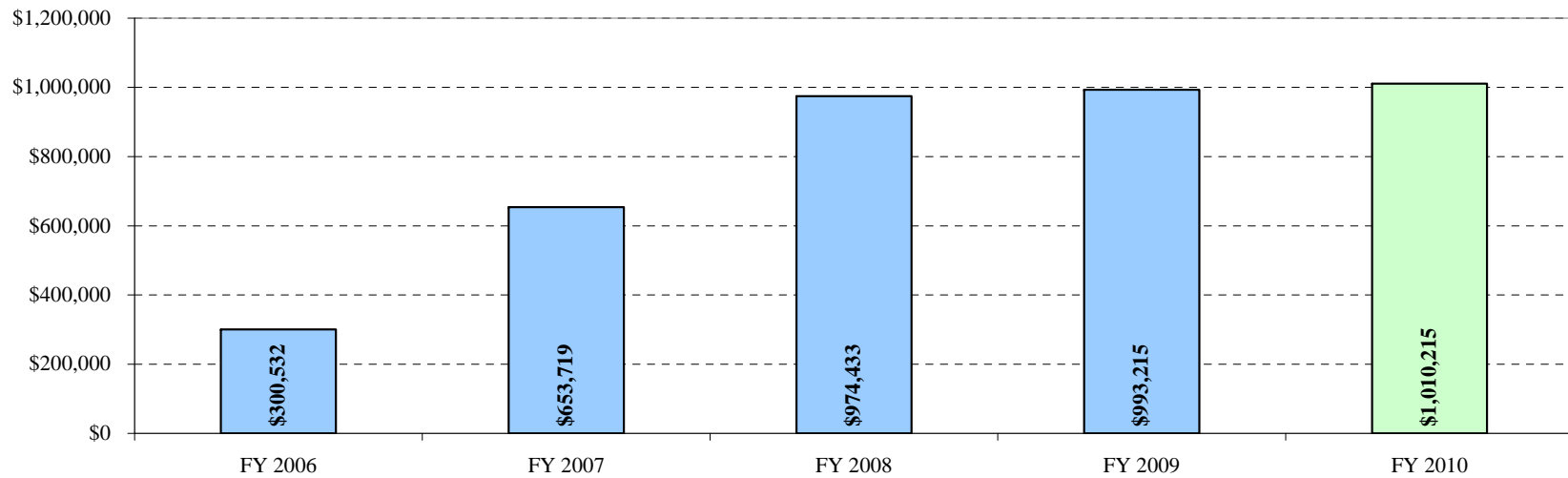


Chart 3.83 Historical Year-End Balance Graph

Year-End Fund Balance



Self-Insurance Fund

Chart 3.84 Revenues by Source Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
LOCAL									
Charges for Services	\$1,432,770	\$3,419,934	138.69%	\$4,620,342	35.10%	\$4,768,505	3.21%	\$4,831,816	1.33%
Interest on Investments	\$0	\$34,994		\$48,270	37.94%	\$33,145	-31.33%	\$17,000	-48.71%
TOTAL LOCAL REVENUES	\$1,432,770	\$3,454,928	141.14%	\$4,668,612	35.13%	\$4,801,650	2.85%	\$4,848,816	0.98%
STATE									
TOTAL STATE REVENUES	\$0	\$0		\$0		\$0		\$0	
FEDERAL									
TOTAL FEDERAL REVENUES	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$1,432,770	\$3,454,928	141.14%	\$4,668,612	35.13%	\$4,801,650	2.85%	\$4,848,816	0.98%

Chart 3.85 Expenditures by Object Chart

	ACTUAL FY 2006	ACTUAL FY 2007	Δ%	ACTUAL FY 2008	Δ%	BUDGET FY 2009	Δ%	BUDGET FY 2010	Δ%
EMPLOYEE BENEFITS									
Dental Insurance	\$356,693	\$408,421	14.50%	\$389,664	-4.59%	\$465,010	19.34%	\$453,053	-2.57%
Medical Insurance	\$1,046,806	\$2,659,818	154.09%	\$3,921,357	47.43%	\$4,302,858	9.73%	\$4,378,763	1.76%
Workers Compensation	\$0	\$33,502		\$36,877	10.07%	\$15,000	-59.32%	\$0	-100.00%
TOTAL EMPLOYEE BENEFITS	\$1,403,499	\$3,101,741	121.00%	\$4,347,898	40.18%	\$4,782,868	10.00%	\$4,831,816	1.02%
TOTAL EXPENDITURES	\$1,403,499	\$3,101,741	121.00%	\$4,347,898	40.18%	\$4,782,868	10.00%	\$4,831,816	1.02%

Debt Margin

Chart 3.86 Calculation of Statutory Debt Limitation and Debt Margin

2007 Equalized Assessed Valuation	\$	2,053,605,186
Percentage Limitation		6.9%
Statutory Debt Limitation	\$	141,698,758
Less: Outstanding Bonds	\$	24,819,501
Debt Margin	\$	116,879,257

According to the Illinois School Code, school districts maintaining grades K through 8 or 9 through 12 shall become indebted in any manner or for any purpose to an amount, including existing indebtedness, in the aggregate not exceeding 6.9% on the value of the taxable property. Unit districts shall not become indebted in any manner or for any purpose to an amount, including existing indebtedness, in the aggregate exceeding 13.8% on the value of the taxable property.

Additional indebtedness may be incurred in an amount not to exceed the estimated cost of acquiring or improving school sites or constructing and equipping additional building facilities under the following conditions:

There is an increase in enrollment by not less than 35% or by not less than 200 students.

The Regional Superintendent of Schools and the State Superintendent of Education concur in enrollment projections and the estimated costs of the new buildings.

The voters in the school district approve a proposition for the issuance of the bonds.²

In summary, the District has a large debt margin available for future bond issues.

Major Capital Improvement Projects

The District is not embarking on any major construction projects and does not intend to do so in the foreseeable future. The building capacity is adequate and student enrollment is not increasing.

Construction Improvements

The District continues remodeling and maintenance projects for the vintage building. The costs for these projects are reflected in the O & M Fund. The District also continues construction projects related to the Life Safety Plan. These costs are reflected in the Life Safety Fund.

² Source: School Code of Illinois 2007

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Governmental Funds Source of Revenue Increases

Chart 4.01 Changes in Source of Revenue (In Percentages) Chart

	FY 2006 Actual	FY2007 Actual	FY 2008 Actual	FY 2009 Budget	FY 2010 Budget
Local Funds	15.00%	13.54%	-0.77%	2.02%	3.91%
State Funds	10.92%	-13.70%	-8.81%	-13.71%	-6.26%
Federal Funds	1.46%	-2.23%	6.73%	1.06%	77.20%
Total Governmental Funds	14.32%	11.09%	-1.10%	1.14%	5.04%

Chart 4.02 Changes in Source of Revenue (In Percentages) Graph

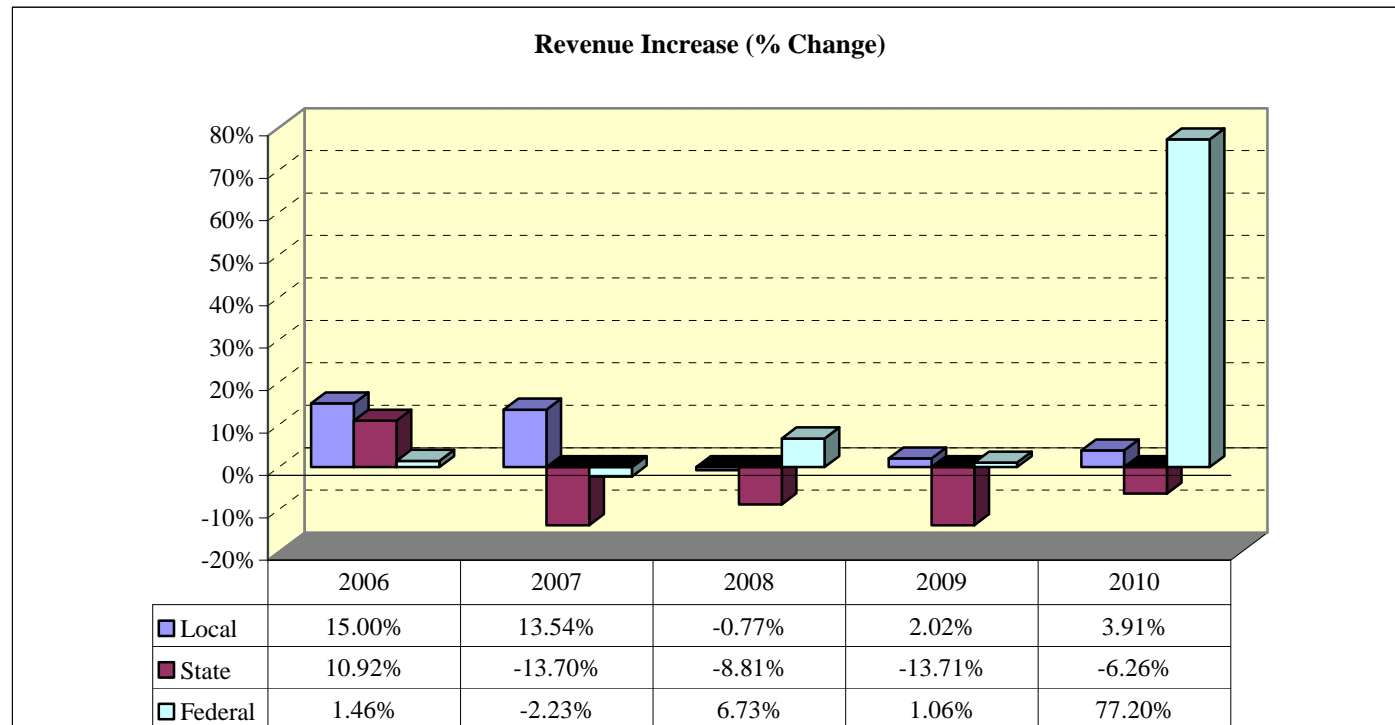


Chart 4.03 Total Revenue and Expenditure Increase/Decrease and Fund Balance Graph

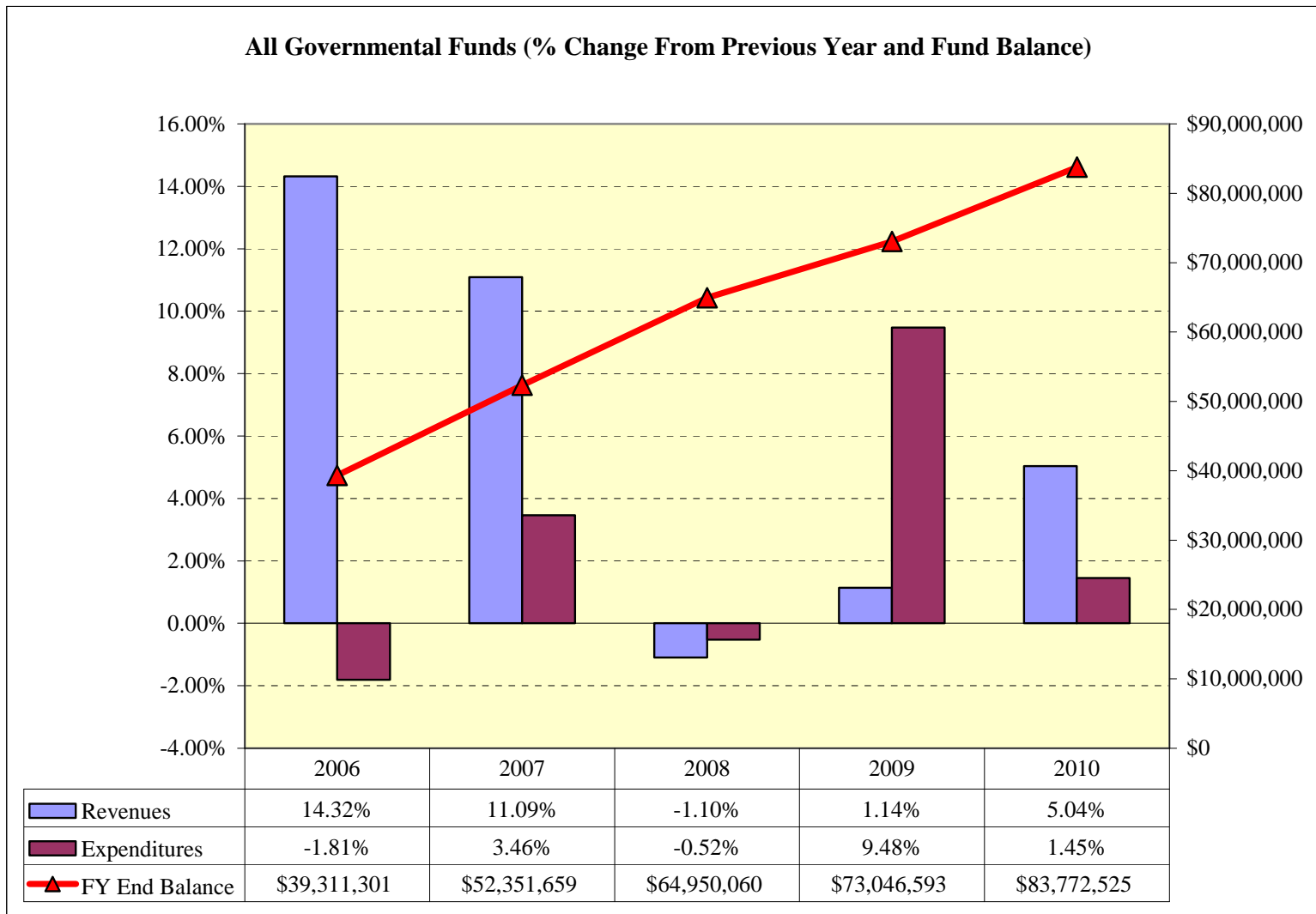


Chart 4.04 Tax Levy Projections

	2007		2008		2009		2010		2011	
Equalized Assessed Value	\$2,053,605,186		\$2,404,218,068		\$2,388,007,214		\$2,494,111,475		\$2,738,389,198	
New Growth	\$13,262,870		\$1,500,000		\$7,831,327		\$82,224,189		\$19,807,690	
EAV w/o New Growth	\$2,040,342,316		\$2,402,718,068		\$2,380,175,887		\$2,411,887,286		\$2,718,581,508	
Consumer Price Index	2.50%		4.10%		0.10%		1.00%		1.50%	
	Extension	Rate	Extension	Rate	Extension	Rate	Extension	Rate	Extension	Rate
Educational Fund	\$43,727,227	2.129%	\$44,988,940	1.871%	\$43,284,610	1.813%	\$44,938,963	1.802%	\$45,630,403	1.666%
Special Education	\$482,581	0.023%	\$678,707	0.028%	\$678,707	0.028%	\$678,707	0.027%	\$678,707	0.025%
Operation & Maintenance Fund	\$5,147,896	0.251%	\$5,581,097	0.232%	\$6,081,097	0.255%	\$6,581,097	0.264%	\$7,081,097	0.259%
Bond & Interest Fund	\$3,008,515	0.146%	\$2,996,607	0.125%	\$3,006,729	0.126%	\$3,004,370	0.120%	\$3,000,735	0.110%
Transportation Fund	\$840,116	0.041%	\$891,087	0.037%	\$891,087	0.037%	\$891,087	0.036%	\$891,087	0.033%
IMRF & Social Security Fund	\$1,038,128	0.051%	\$1,097,220	0.046%	\$1,197,220	0.050%	\$1,397,220	0.056%	\$1,497,220	0.055%
Social Security/Medicare-Only	\$1,038,129	0.051%	\$1,097,220	0.046%	\$1,097,220	0.046%	\$1,197,220	0.048%	\$1,197,220	0.044%
Working Cash Fund	\$967,612	0.047%	\$1,027,553	0.043%	\$1,194,004	0.050%	\$1,235,116	0.050%	\$1,256,960	0.046%
Tort Fund	\$1,159,824	0.056%	\$1,202,109	0.050%	\$1,202,109	0.050%	\$1,202,109	0.048%	\$1,202,109	0.044%
Fire Prevention and Safety Fund	\$1,054,780	0.051%	\$1,202,109	0.050%	\$2,388,007	0.100%	\$2,470,231	0.099%	\$2,513,919	0.092%
Total Levy	\$58,464,808		\$60,762,648		\$61,020,790		\$63,596,120		\$64,949,457	
Levy Rate	2.8469%		2.5273%		2.5553%		2.5499%		2.3718%	
Tax Capped Levy*	\$55,456,293		\$57,766,041		\$58,014,061		\$60,591,750		\$61,948,722	
Tax Capped Rate **	2.7004%		2.4027%		2.4294%		2.4294%		2.2622%	

* Aggregate Levy = Total Levy - Bond & Interest Levy

**Limiting Rate Formula:[(Prior Year Total Levy - Prior Year Bond and Interest Extension)*(1+Prior Year CPI)]/Current Year EAV without New Growth

Local Property Tax Rates

The primary source of revenue for the District is local property taxes. It represents 82.5% of all governmental fund revenues. Illinois real property values and related taxes are established on a calendar-year basis. Property assessments for the 2008 calendar year provide the basis for property tax revenues distributed in calendar year 2009. Due to the distribution method of property taxes in Cook County, which distributes taxes in March at one half of the prior year's amount and then a catch-up payment in the fall, the District will receive the entire catch-up of the 2008 levy in the fall of 2009. The CPI used for the 2008 levy was 4.1%. The CPI that will be used for the 2009 levy will be .1%. Each levy also includes an increase in revenue generated by new property added to the tax base. For the communities of Oak Park and River Forest, revenue generated by new property is generally a very small amount due to the location of four Tax Increment Financing (TIF) districts within the District boundaries.

Currently, there are 4 TIFs within the District's boundaries:

- Downtown, Oak Park (Lake Street from Harlem to Euclid)
- Madison Street, Oak Park (Madison Street from Harlem to Austin)
- Garfield, Oak Park (South of I 290)
- Town Center, River Forest (Lake Street west of Harlem)

The River Forest Town Center TIF is due to expire on December 31, 2009. The incremental EAV will be released for the 2010 Levy. Presently, the TIF has a surplus of approximately \$10 million. The Village of River Forest is considering possible projects to use the funds before the TIF ends. If the funds are not used for economic development, the Village of River Forest will declare a surplus and distribute the funds to the taxing bodies.

The Madison Street TIF in Oak Park is due to expire in 2018. However, a settlement agreement provides for 100% distributions of funds after 2010.

In February of 2003, Districts 200 and Oak Park Elementary District 97 entered into an intergovernmental agreement with the Village of Oak Park (the Village) which is designed to share with the schools tax revenue generated by the Oak Park Downtown TIF. This agreement specifies predetermined intervals in which the Village will "carve-out" new property value from the TIF, thereby shifting the tax proceeds from the TIF District to all other taxing bodies. This agreement allows the District to collect taxes in excess of the PTELL limitation without increasing taxes to local taxpayers. The downtown TIF district is due to expire in 2018. The Village "carved out" a value of \$19,439,935 in EAV for the 2003 levy and an additional \$6,527,606 of EAV for the 2005 levy. The next "carve out" of \$20,345,170 in EAV was scheduled for release with the 2007 levy. The Village notified the two school districts that it has not "carved out" the property as scheduled. The Village is required to pay the cash value of the "carve out" of \$20,345,170 in EAV to the school districts. District 200 expects the Village to honor the agreement and has therefore included the expected revenue as Other Local Sources of Revenue, as required by the new IPAM changes. The entire amount is budgeted as revenue in the Education Fund.

Equalized Assessed Valuations (EAV) is designed to assure equal valuation treatment across Illinois. EAV represents the taxable property base for schools as certified by the Illinois Department of Revenue. Each board of education makes an annual levy in terms of dollar amounts and certifies this levy to the county clerk. The county clerk is responsible for making extensions of taxes levied within the constraints of the school district limitations. Tax rates for school districts are related to specific purposes. School districts in Illinois are subject to various limitations in property tax rates for each purpose (see table below). These rates can be increased through voter referendum, but not exceeding a maximum statutory tax rate. A tax rate in Illinois reflects the dollars levied per \$100 of EAV of real property. Dividing the dollar amount of the tax levy by total EAV of the taxing district and multiplying the product by 100 calculates the tax rate.³

Chart 4.05 2007 Maximum and Extended Tax Rates

	Maximum Rate	Extended Rate	Extension
Education Fund	3.5000	2.1293	43,727,227
Bond and Interest Fund		0.1465	3,008,515
Operations and Maintenance Fund	0.5500	0.2507	5,147,896
IMRF Fund		0.0506	1,038,128
Transportation Fund		0.0409	840,116
Special Education	0.4000	0.0235	482,581
Tort Judgements/Libilities Fund		0.0565	1,159,824
Social Security Fund		0.0506	1,038,129
Working Cash Fund	0.0500	0.0471	967,612
Fire Prevention and Life Safety Fund	0.1000	0.0514	1,054,780
Total Tax Capped Funds		2.7004	\$ 55,456,293
Total Non Capped Funds		0.1465	\$ 3,008,515
Total Cap and Non Cap Funds		<u>2.8469</u>	<u>\$ 58,464,808</u>

The property tax is a fairly consistent tax, but with the passage of the Property Tax Extension Limitation Law (PTELL or “tax cap”) in 1995, the growth of revenue is now limited to the lesser of 5% or the Consumer Price Index (CPI). A fundamental structural imbalance exists in this funding formula because most of the costs related to the delivery of public education exceed CPI. The PTELL coupled with the lack of new Equalized Assessed Value (EAV) revenue generated by new construction, will eventually cause the need for the District to request a referendum property tax increase.

The “tax cap” law was designed to reduce the rate of growth of property taxes for the individual taxpayer. The law allows the District to seek referendum approval to increase the total tax rate. This reliance on taxes makes the District vulnerable to political pressures to limit property taxes.

³ Source: Illinois School “Law Survey; Sixth Edition

Tax extension increases are governed by the increase in the (EAV) and the PTELL. The total tax extended by the County Clerk may increase by a limited amount each year. Within that aggregate increase, the District has authority to distribute the tax to the prescribed individual funds as long as the distribution stays below the fund rate ceiling that is prescribed by law. The method this District follows is to find the new aggregate limit by multiplying the previous year's tax extension by the new PTELL limit, then adjusting individual levies so as not to exceed its rate ceiling. In previous years, this has allowed the District to adjust down certain levies and give the Education Fund the highest priority. Since the communities of Oak Park and River Forest approved an Education Fund rate increase in the spring of 2002, the District has adjusted the levy distribution in order to allow for an improvement of fund balances in the Education Fund and other funds.

During the fall of 2005, the Board of Education carefully reviewed and considered the PTELL Rate Increase Factor law (35 ILCS 200/18-230). The Rate Increase Factor is a calculation added to the annual levy calculation after a district successfully passes a referendum. For districts that are "capped", the factor remains a part of the annual calculation for 4 levy years after the year of the referendum. This enables tax capped districts to eventually levy the full-authorized rate by using a phase-in method over a 4-year period. The 2005 levy, authorized by the Board of Education (BOE) in December 2005, was the 4th and final year for the phase-in option. The maximum 2005 levy with the rate increase factor was estimated to be approximately \$56,332,000 using an EAV estimate of 7% higher than 2004 EAV times the referendum rate of \$2.95. Due to the costs related to a mandated increase in graduation requirements, the *Initiatives* and special education requirements, the BOE voted to partially phase-in the total referendum rate allowable and approved the 2005 levy amount at \$50,200,000, approximately ½ of the legal increase permitted by law.

The "Tax Cap," slows the growth of revenues to school districts and reduces the tax rates when property values and assessments increase faster than the rate of inflation. Below are the annual increases in the tax extension from 2005 through 2012.

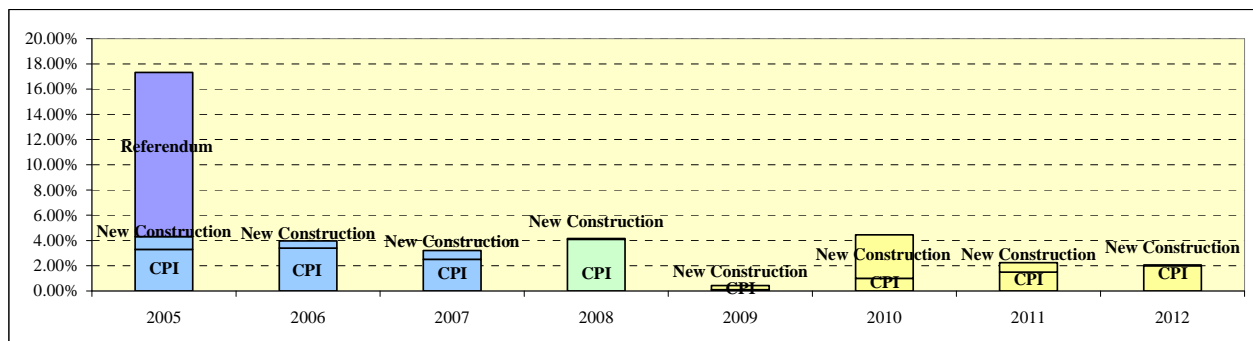
Major Revenue Assumptions

The Property Tax Cap limits year-over-year revenue growth to the Consumer Price Index (CPI) plus dollars from New Growth. The following table and graph show what the increases have been and are projected to be.

Chart 4.06 Annual Increases in Tax Extension Table

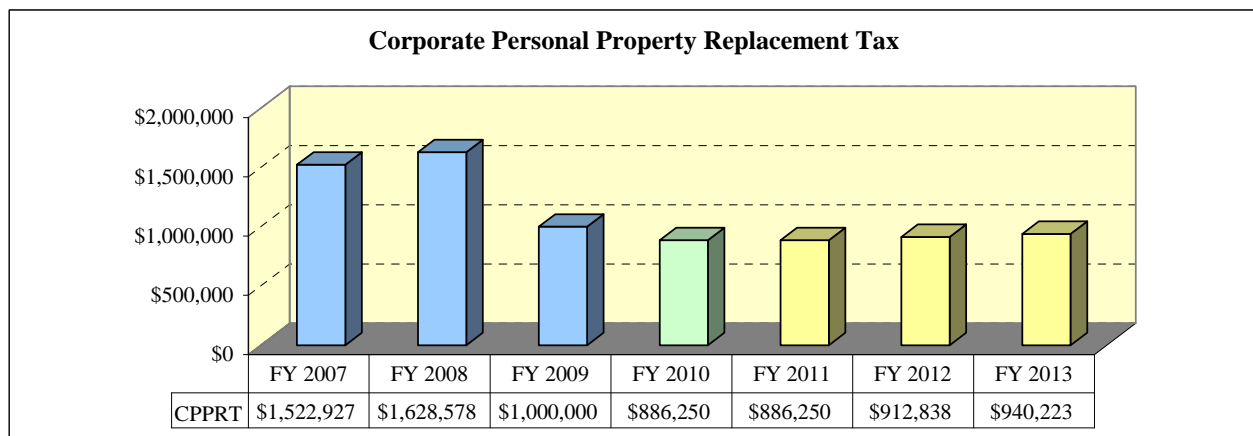
Tax Year	2005	2006	2007	2008	2009	2010	2011	2012
Consumer Price Index	3.30%	3.40%	2.50%	4.10%	0.10%	1.00%	1.50%	2.00%
New Construction	1.01%	0.57%	0.70%	0.06%	0.33%	3.44%	0.74%	0.06%
Referendum	13.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Tax Revenue Change	17.31%	3.97%	3.20%	4.16%	0.43%	4.44%	2.24%	2.06%

Chart 4.07 Annual Increases in Tax Extension Graph



Corporate Personal Property Replacement Tax

Chart 4.08 Corporate Personal Property Replacement Tax

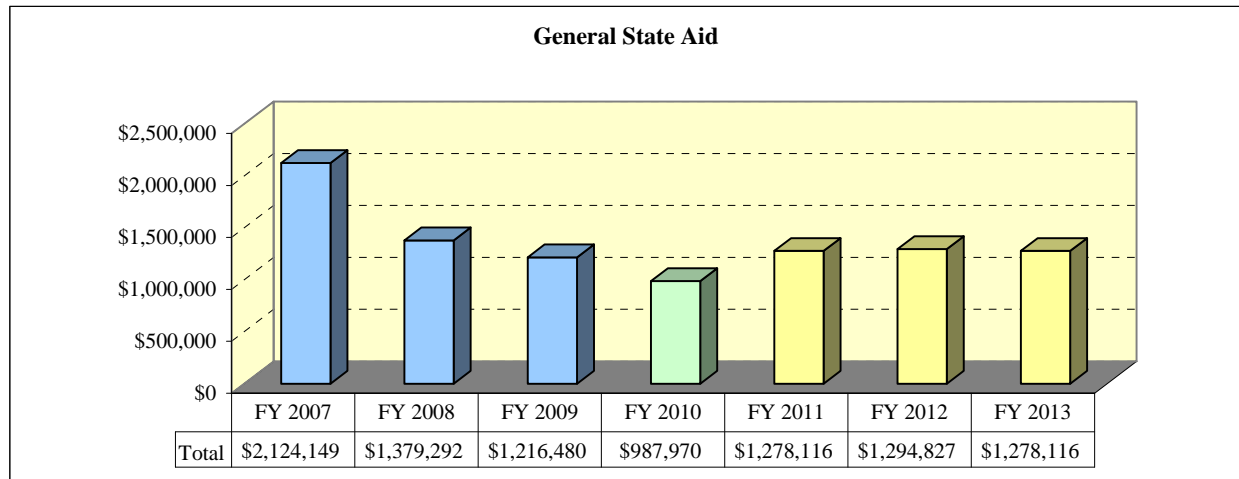


The other major source of locally related revenue is Corporate Personal Property Replacement Tax (CPPRT) revenues. Until 1979, Illinois Law allowed the taxation of the personal property of businesses. This revenue source was eliminated in 1979 and replaced with an alternative tax on Illinois businesses. The CPPRT imposes a state collected tax on the net income of the business (corporations, partnerships, and trusts) and an invested capital tax on utilities. The proceeds of this tax are distributed to local taxing bodies in proportion to the relative share of personal property taxes received by these local taxing bodies prior to 1979.⁴ The CPPRT is directly influenced by the State's economy. The District records the CPPRT revenue in the O & M fund and a portion in the IMRF Fund as required.

⁴ Source: Illinois State Board of Education; State, Local and Federal Financing for the Illinois Public Schools, 1998-1999.

General State Aid

Chart 4.09 General State Aid



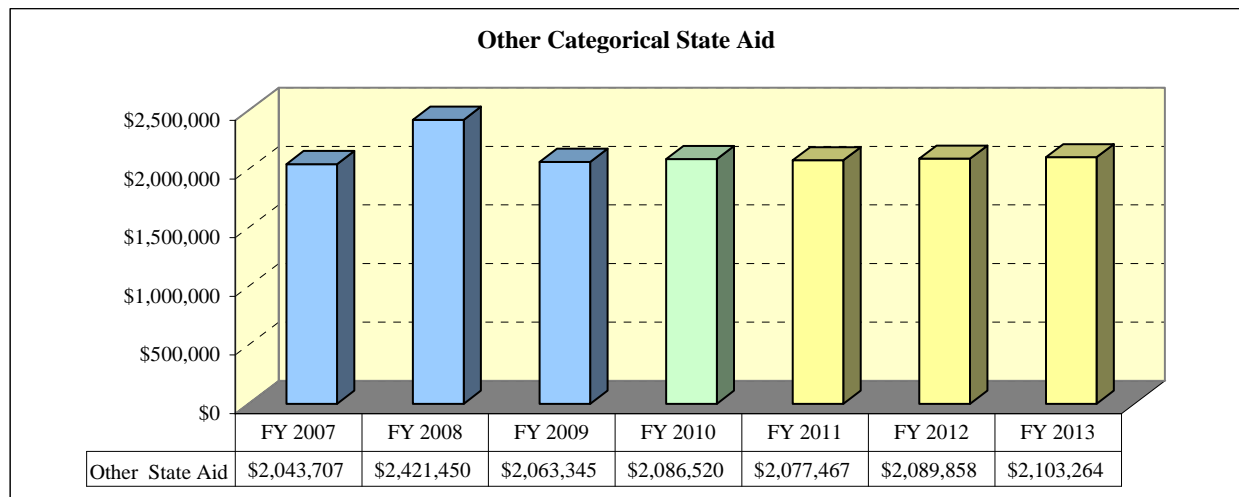
Another major source of revenue is General State Aid. The General State Aid formula is a foundation approach with three separate calculations depending on the amount of property wealth of the local school district. The first formula is referred to as the “Foundation” formula. Most districts receive General State Aid under this formula. Districts qualifying for this formula have available local resources per pupil less than 93% of the foundation level. The second formula is the “Alternate” formula. Districts qualifying for this formula have available local resources per pupil at least 93% but less than 175% of the foundation level. The third formula is the “Flat Grant” formula. Districts qualifying for this formula have available local resources per pupil at least 175% of the foundation level. The District receives revenue based on the Alternate Method, which is approximately \$364 per Average Daily Attendance (ADA)

A significant portion of the General State Aid formula is the setting of the foundation levels in statute and the guaranteed funding of those levels of support. Foundation level set for 2008-2009 was \$5,959. The General State Aid calculation is based on average daily attendance figures, using the best three months of the preceding year. The State of Illinois has not yet determined the Foundation level for the 2009-2010 school year. In addition, the first five payments of State aid will be paid from Federal Stimulus funds and are therefore recorded as Federal funds. The decrease in General State Aid in the 2008-2009 year is due to the payment of State aid with Federal Stimulus funds.

The State of Illinois has not yet determined the GSA Foundation level for FY 2010 or the funding level for the categorical aid. The District is not significantly impacted by the GSA Foundation level because it receives funding according to the Alternate Formula. The District has estimated all State revenue based on the prior year calculations less the amount of State aid that will be paid by the federal government.

Other Categorical State Aid

Chart 4.10 Other Categorical State Aid



Other major state financial support for schools is in the form of categorical and special program grants and grants for school reform and improvement initiatives. State categorical grants provide funds for special education, transportation, vocational education, school lunch and breakfast, textbooks, adult education, school construction, and gifted and remedial student programs.⁵

These state aid payments fluctuate each year depending on district costs, state funding levels for categorical grants and continuation of state grant funding for specific programs.

Significant Expenditures

Salaries and Benefits

The majority of District costs and annual increases relate to salaries and benefits. The majority of the increases in expenditures relate to salary increases. The salaries and benefits reflect the results of contract negotiations with all bargaining units. The District will be in the third year of a five year agreement with the Faculty Senate. Faculty salary increases are indicated in the table below. Included in the agreement are several features including an adjustment to the retirement compensation in order to meet the 6% limitation in the final years of service, a transfer of retirees to the state medical plan rather than the District medical plan beginning with retirements at the end of FY 2007, and an increase in the employee participation rate for medical insurance. Additionally, the parties have agreed to phase-out the end of career retirement “bumps” in salary in exchange for a 403 (b) match over the employee’s career, after reaching tenure. This change reduces the cost for the District and increases the amount available at the time of retirement for the employee.

⁵ Source: IL State Board of Education; State, Local and Federal Financing for IL Public Schools, 1998-99.

The District has experienced a reduction in the cost of benefits. This is due to the sunset of previous retirement plans, i.e., the five year annuities and the three year 20% bumps, and the ERO penalties diminishing along with fewer individuals on the District's health plan and a greater employee participation rate for medical benefits. Due to the impact of recent legislative action capping end-of-career salary bumps at 6% without a penalty, several faculty and administrative members have formally requested retirement at the end of the FY 2010. This budget reflects the cost of the related end-of-career salary bumps, 6% penalty and estimated ERO payments. The change in legislation and in the contract with Faculty members is a long-term savings for the District. The benefit of these savings is beginning to be realized as the current annuity system begins to sunset and as the 403 (b) match begins to be phased-in. The total budget related to retirement annuities and ERO penalties was \$1.1 million for FY 2009 and will be approximately \$290,000 in FY 2010; a reduction of \$800,000.

The District is presently negotiating contract agreements with the Service Employees International Union Local 73 for the Classified Personnel and for the Safety and Support personnel. The contracts for both groups expired effective June 30, 2009.

Contract Salary Increases & Length of Contract

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Faculty *	6.0%	7.05%	7.05%	6.55%	6.15%	6.15%
Clerical *	5.5%	5.5%	5.5%			
Custodial	3.0%	2.0%	0%**	1.5%	1.5%	1.5%
Non-Affiliated	4.5%	4.5%	4.5%	1.5%		
Security	4.0%	4.0%	4.0%			
Administration			5.0%	1.5%		

** Union members will receive a bridge payment to move from the pre-pay manual system of payroll to the post pay electronic system. Each member will receive two weeks pay (40 hours) at straight time.

* Salary increases indicated include the value of step increases.

The District has worked diligently over the past several years to contain costs related to the employee medical and dental benefits. Medical insurance premium increases were 20% for FY 2002 and 10% for FY 2003. The FY 2003 increase was lower due to the decision to carve out and self-fund the pharmacy plan. For the FY 2004 renewal, the District interviewed and selected a new benefits broker. This new broker was able to secure a very favorable renewal increase of only 2.8%. Even though the health insurance renewal rates were favorable, the District's number of insured individuals increased by 27 due to the large number of retirements at the end of FY 2003. During FY 2005, the District worked cooperatively with the Insurance Committee and the bargaining units to initiate several plan design changes. These changes included adding a lower cost HMO plan and a Health Reimbursement Account PPO plan. During negotiations with the Faculty and Clerical and Buildings and Grounds unions, an agreement was reached to increase deductibles, co-pays and employee premium participation rates. The July 1, 2005 rate increase was 6.8%. During FY 2006 the utilization rate increased in the health insurance plans, particularly related to pharmacy costs. Therefore, the July 1, 2006 renewal for health insurance including self funded pharmacy was 10%. In January of 2007, the District moved from a fully

insured medical plan with Blue Cross Blue Shield to a self funded plan utilizing the Blue Cross Blue Shield network. The District also changed the health plan renewal date to coincide with the open enrollment period, the Section 125 calendar year renewal date and the high deductible calendar year renewal date. Effective July 1, 2007, co-pays were increased, employee participation rates were increased and certified faculty retirees now take advantage of the State health care plan rather than the District plan. The numbers of retirees on the District medical plan will continue to decline over the next several years as current eligible retirees reach age 65 and move to the State medical plan. The January 2009 premium increases were 3.2% for the HMO, 0% increase for the PPO, 4.11% increase for the PPO pharmacy and 0% increase for the HMO pharmacy.

During FY 2010, the District will continue to explore a possible Medical Insurance Consortium with other local taxing bodies in the hopes of reducing administrative, broker and access fee costs.

Bonded Debt Amortization Schedules

Bond and Interest Fund Impact Statement 2008-2024

The schedules below illustrate future debt payments from the Bond and Interest Fund. State law provides for a separate tax to be levied for payment on bonds approved through a voter referendum.

Chart 4.11 Long-Term Debt Amortization Schedule

Original Principal	1998 Limited Bonds		2003B Refunding Bonds		2005 Limited Bonds		Total Levied Debt	
	\$18,117,077		\$3,275,000		\$1,675,000			
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2010	1,264,980	1,000,020	425,000	53,563	55,000	55,349	1,744,980	1,108,932
2011	1,195,512	1,069,488	445,000	39,956	60,000	53,595	1,700,512	1,163,039
2012	1,121,311	1,143,689	460,000	24,675	60,000	51,630	1,641,311	1,219,994
2013	1,034,901	1,230,099	475,000	8,313	60,000	49,530	1,569,901	1,287,942
2014	958,869	1,306,544			65,000	47,343	1,023,869	1,353,887
2015	907,698	1,358,594			65,000	44,970	972,698	1,403,564
2016	858,435	1,406,565			70,000	42,405	928,435	1,448,970
2017	808,906	1,456,836			70,000	39,745	878,906	1,496,581
2018	457,651	897,349			985,000	19,208	1,442,651	916,557
2019								
2020								
2021								
2022								
2023								
2024								
	8,608,264	10,869,183	1,805,000	126,507	1,490,000	403,775	11,903,264	11,399,465

Original Principal	2003A Debt Certificates		2004 Debt Certificates		Total Non-Levied		Total		
	\$6,000,000		\$2,400,000						
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Total
2010	245,000	199,870	100,000	73,393	345,000	273,263	2,089,980	1,382,195	3,472,175
2011	255,000	189,870	100,000	69,393	355,000	259,263	2,055,512	1,422,301	3,477,814
2012	265,000	179,470	105,000	65,844	370,000	245,314	2,011,311	1,465,308	3,476,619
2013	275,000	168,670	110,000	62,535	385,000	231,205	1,954,901	1,519,147	3,474,048
2014	285,000	157,470	115,000	58,820	400,000	216,290	1,423,869	1,570,177	2,994,046
2015	300,000	146,220	120,000	54,735	420,000	200,955	1,392,698	1,604,519	2,997,218
2016	310,000	134,703	125,000	50,386	435,000	185,089	1,363,435	1,634,059	2,997,494
2017	320,000	122,335	125,000	45,855	445,000	168,190	1,323,906	1,664,771	2,988,677
2018	335,000	109,151	130,000	41,073	465,000	150,224	1,907,651	1,066,781	2,974,432
2019	350,000	95,105	140,000	35,838	490,000	130,943	490,000	130,943	620,943
2020	365,000	80,086	145,000	30,136	510,000	110,223	510,000	110,223	620,223
2021	380,000	64,065	150,000	24,013	530,000	88,078	530,000	88,078	618,078
2022	395,000	46,913	155,000	17,531	550,000	64,444	550,000	64,444	614,444
2023	415,000	28,688	165,000	10,731	580,000	39,419	580,000	39,419	619,419
2024	430,000	9,675	170,000	3,613	600,000	13,288	600,000	13,288	613,288
	4,925,000	1,732,290	1,955,000	643,894	6,880,000	2,376,184	18,783,264	13,775,649	32,558,913

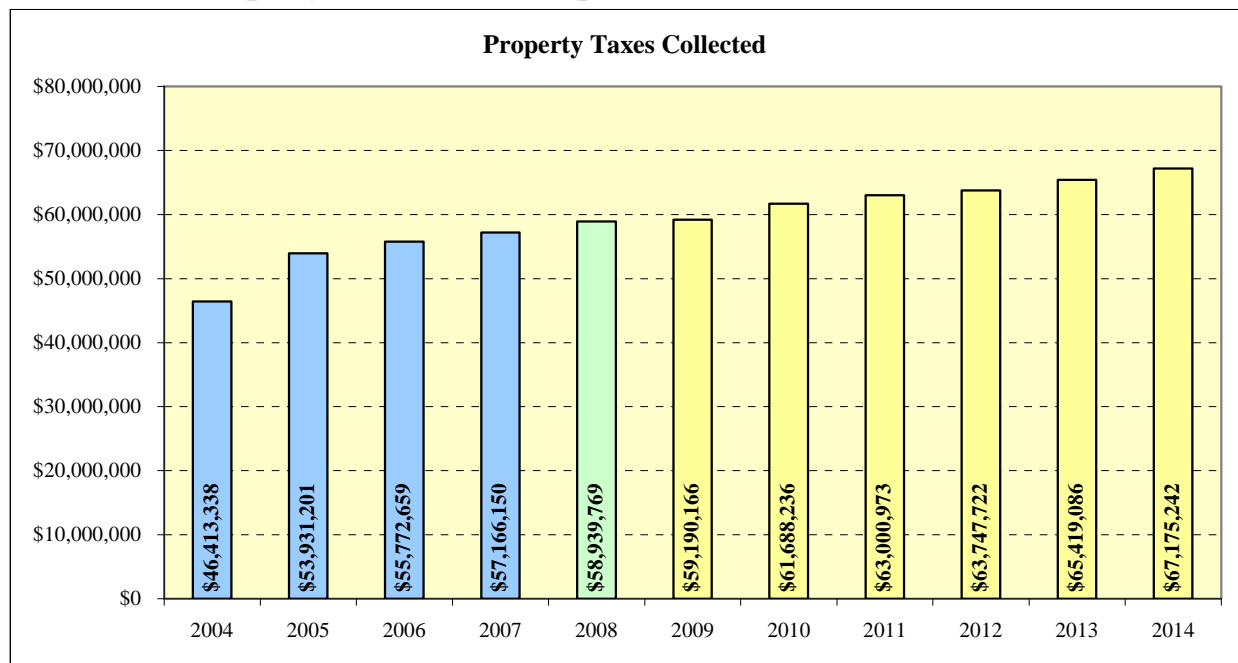
Property Tax Assessment Rate and Collections

Chart 4.12 Property Taxes Assessed and Collected

Levy Year	Taxes Assessed	Current Collection	Current Collection % of Taxes Assessed
2004	\$46,954,156	\$46,413,338	98.85%
2005	\$54,686,062	\$53,931,201	98.62%
2006	\$56,745,778	\$55,772,659	98.29%
2007	\$58,464,808	\$57,166,150	97.78%
2008	\$60,762,648	\$58,939,769	97.00%
2009 *	\$61,020,790	\$59,190,166	97.00%
2010 *	\$63,596,120	\$61,688,236	97.00%
2011 *	\$64,949,457	\$63,000,973	97.00%
2012 *	\$65,719,301	\$63,747,722	97.00%
2013 *	\$67,442,357	\$65,419,086	97.00%
2014 *	\$69,252,827	\$67,175,242	97.00%

* Estimated

Chart 4.13 Property Taxes Collected per \$100 of Taxable Value



Property Tax Assessed Value and Market Value

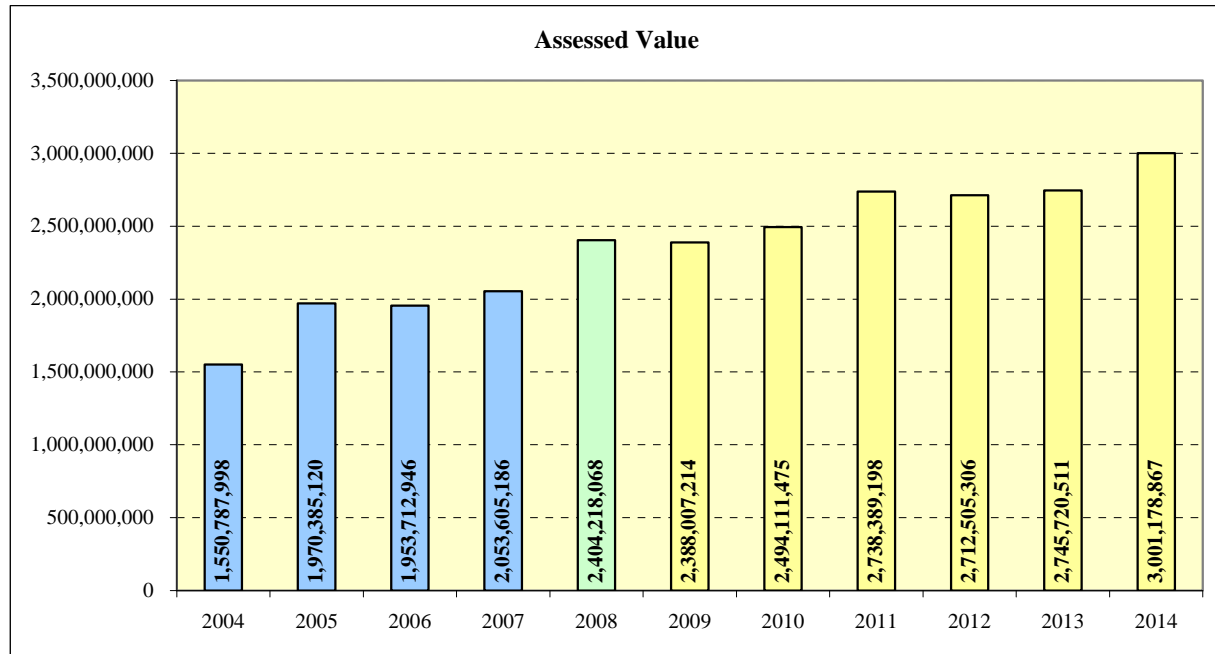
Chart 4.14 Property Taxes Assessed and Market Value

Levy Year	Fiscal Years	Market Value	District Assessed Value	% Increase in Assessed Value
2004	2005-2006	4,652,363,994	1,550,787,998	
2005	2006-2007	5,911,155,360	1,970,385,120	27.06%
2006	2007-2008	5,861,138,838	1,953,712,946	-0.85%
2007	2008-2009	6,160,815,558	2,053,605,186	5.11%
2008	2009-2010	7,212,654,203	2,404,218,068	17.07%
2009 *	2010-2011	7,164,021,642	2,388,007,214	-0.67%
2010 *	2011-2012	7,482,334,425	2,494,111,475	4.44%
2011 *	2012-2013	8,215,167,594	2,738,389,198	9.79%
2012 *	2013-2014	8,137,515,918	2,712,505,306	-0.95%
2013 *	2014-2015	8,237,161,533	2,745,720,511	1.22%
2014 *	2015-2016	9,003,536,601	3,001,178,867	9.30%

* Estimated

The Assessed Value is 1/3 of the Market Value.

Chart 4.15 Assessed Value



Impact on Taxpayers

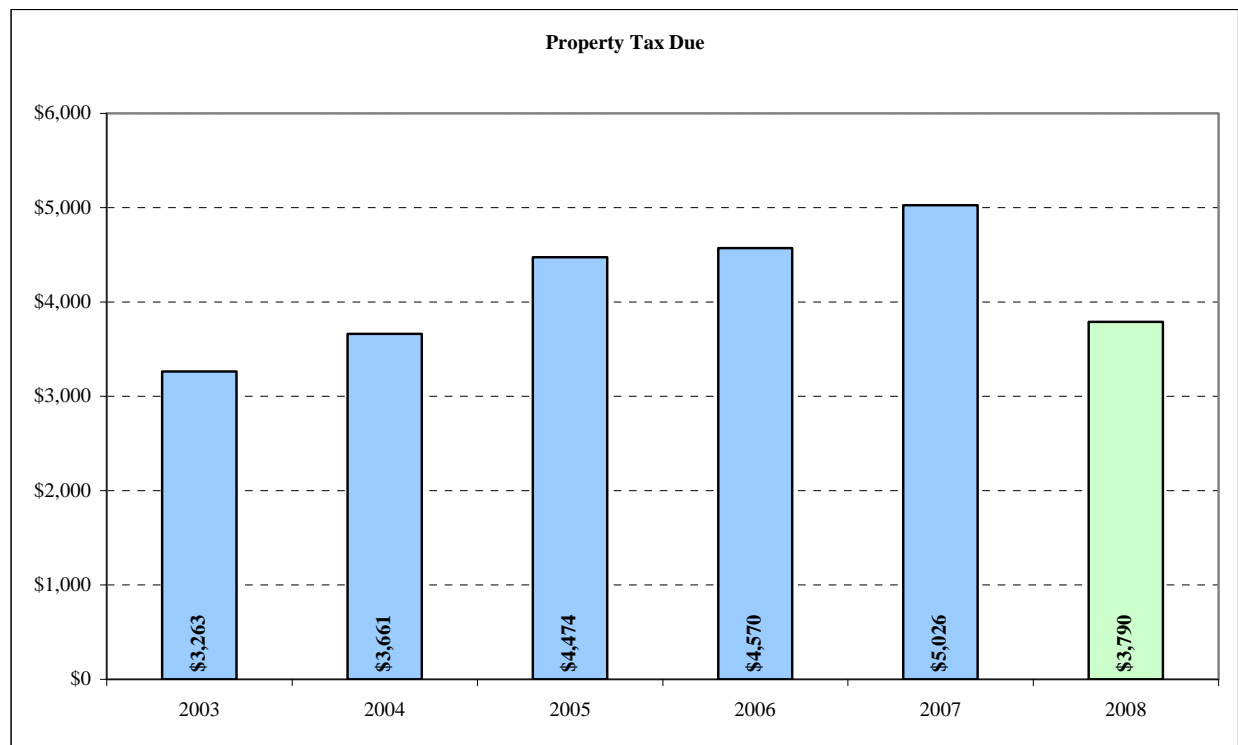
Chart 4.16 Property Tax on Home Valued at \$300,000 in 2003

Tax Year	2003	2004	2005	2006	2007	Estimated 2008
Market Value of a Home	\$300,000	\$307,799	\$387,304	\$382,038	\$398,977	\$466,804
Average District Change in Market Value		2.60%	25.83%	-1.36%	4.43%	17.00%
Assessed % of Market Value	16.0%	16.0%	16.0%	16.0%	16.0%	10.0%
Cook County Multiplier	2.4598	2.5757	2.7320	2.7076	2.8439	3.3300
Taxable Value *	\$114,570	\$123,347	\$164,298	\$160,505	\$176,544	\$149,946
Property Tax Rate Assessed**	\$2.85	\$2.97	\$2.72	\$2.85	\$2.85	\$2.53
Property Tax Due	\$3,263	\$3,661	\$4,474	\$4,570	\$5,026	\$3,790
Change From Prior Year		\$398	\$813	\$96	\$456	-\$1,236
Percentage Increase in Taxes		12.21%	22.21%	2.15%	9.97%	-24.60%

* Includes a homestead exemption of \$3,500 for 2003, \$5,000 for 2004-2007 and \$5,500 for 2008

** Per \$100 of assessed valuation

Chart 4.17 Annual Property Tax on Home Valued at \$300,000 in 2003 Graph



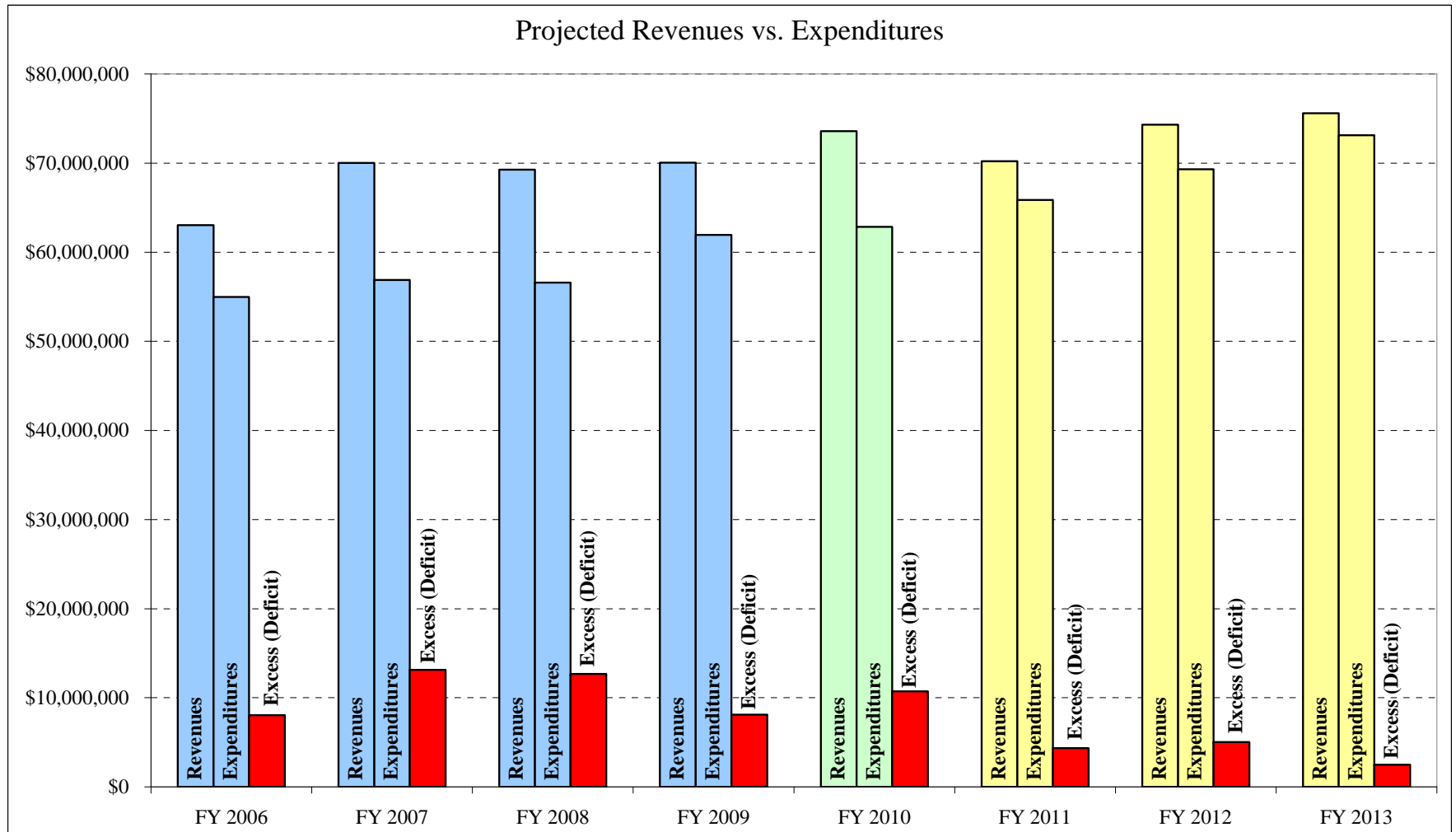
Governmental Funds

Chart 4.18 Five Year Comparison and Three Year Financial Projection Chart

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010	ESTIMATE FY 2011	ESTIMATE FY 2012	ESTIMATE FY 2013
REVENUES								
Local Sources	\$56,749,658	\$64,436,326	\$63,940,710	\$65,235,406	\$67,787,876	\$65,501,629	\$69,601,591	\$70,867,799
State Sources	\$4,829,472	\$4,167,856	\$3,800,742	\$3,279,825	\$3,074,490	\$3,355,583	\$3,373,847	\$3,381,380
Federal Sources	\$1,453,673	\$1,421,289	\$1,516,997	\$1,533,005	\$2,716,427	\$1,350,523	\$1,350,523	\$1,350,523
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$63,032,803	\$70,025,471	\$69,258,449	\$70,048,236	\$73,578,793	\$70,207,735	\$74,325,961	\$75,599,702
EXPENDITURES								
Salary	\$28,120,525	\$29,885,183	\$31,390,584	\$33,680,138	\$35,030,558	\$35,854,031	\$37,631,514	\$39,357,404
Employee Benefits	\$7,723,032	\$8,430,342	\$8,803,659	\$9,284,513	\$8,337,383	\$9,282,148	\$9,891,540	\$10,949,553
Purchased Services	\$4,189,998	\$4,322,799	\$3,961,613	\$5,298,569	\$5,238,182	\$5,149,214	\$5,320,335	\$5,529,375
Supplies and Materials	\$2,192,884	\$2,433,543	\$2,801,185	\$2,799,526	\$2,863,832	\$2,901,274	\$2,953,511	\$3,020,406
Utilities	\$1,191,570	\$1,177,834	\$1,058,819	\$1,331,936	\$1,320,848	\$1,347,265	\$1,387,683	\$1,443,190
Capital Outlay	\$5,364,977	\$3,732,285	\$2,213,969	\$2,676,685	\$3,162,725	\$4,350,267	\$5,059,841	\$5,622,222
Other Objects	\$3,751,741	\$4,042,615	\$3,766,879	\$6,880,336	\$6,899,333	\$6,962,220	\$7,063,898	\$7,202,574
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Tuition	\$2,446,758	\$2,861,876	\$2,592,172	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$54,981,485	\$56,886,477	\$56,588,880	\$61,951,703	\$62,852,861	\$65,846,420	\$69,308,322	\$73,124,723
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	\$8,051,318	\$13,138,994	\$12,669,569	\$8,096,533	\$10,725,932	\$4,361,315	\$5,017,639	\$2,474,979
OTHER FINANCING SOURCES/USES								
Perm. Transf. From Other Funds	\$693,334	\$629,463	\$698,193	\$665,005	\$666,743	\$664,263	\$665,314	\$666,205
Other Financing Sources	\$0	\$0	\$248,640	\$0	\$0	\$0	\$0	\$0
Perm. Transf. to Other Funds	\$693,334	\$629,463	\$698,193	\$665,005	\$666,743	\$664,263	\$665,314	\$666,205
Other Financing Uses	\$12,737	\$98,636	\$319,808	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER FIN. SOURCES/USES	(\$12,737)	(\$98,636)	(\$71,168)	\$0	\$0	\$0	\$0	\$0
EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES	\$8,038,581	\$13,040,358	\$12,598,401	\$8,096,533	\$10,725,932	\$4,361,315	\$5,017,639	\$2,474,979
BEGINNING FUND BALANCE	\$31,272,720	\$39,311,301	\$52,351,659	\$64,950,060	\$73,046,593	\$83,772,525	\$88,133,840	\$93,151,479
PROJECTED YEAR-END FUND								

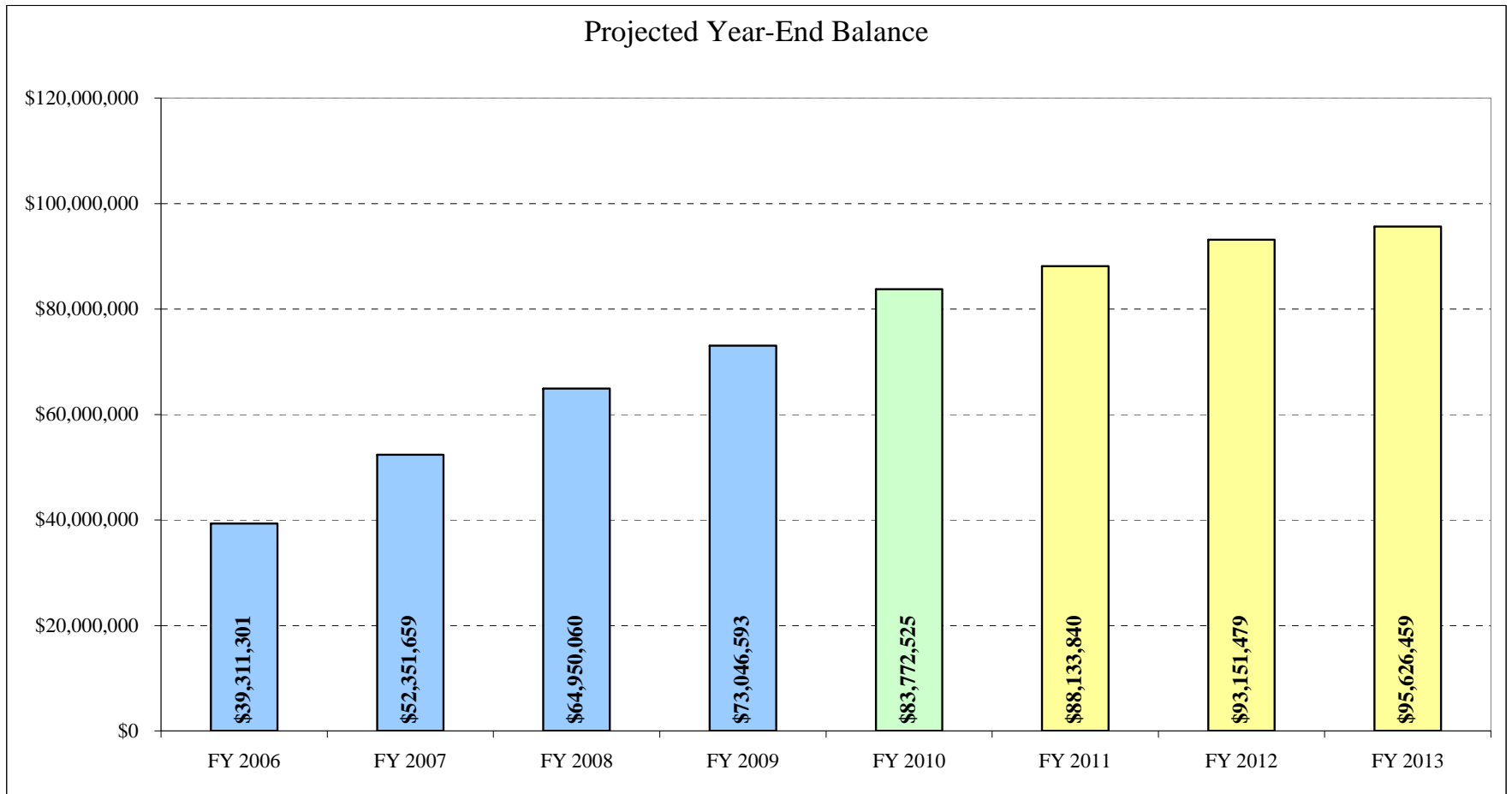
Governmental Funds

Chart 4.19 Projected Revenues vs. Expenditures Graph



Governmental Funds

Chart 4.20 Projected Year-End Balances Graph



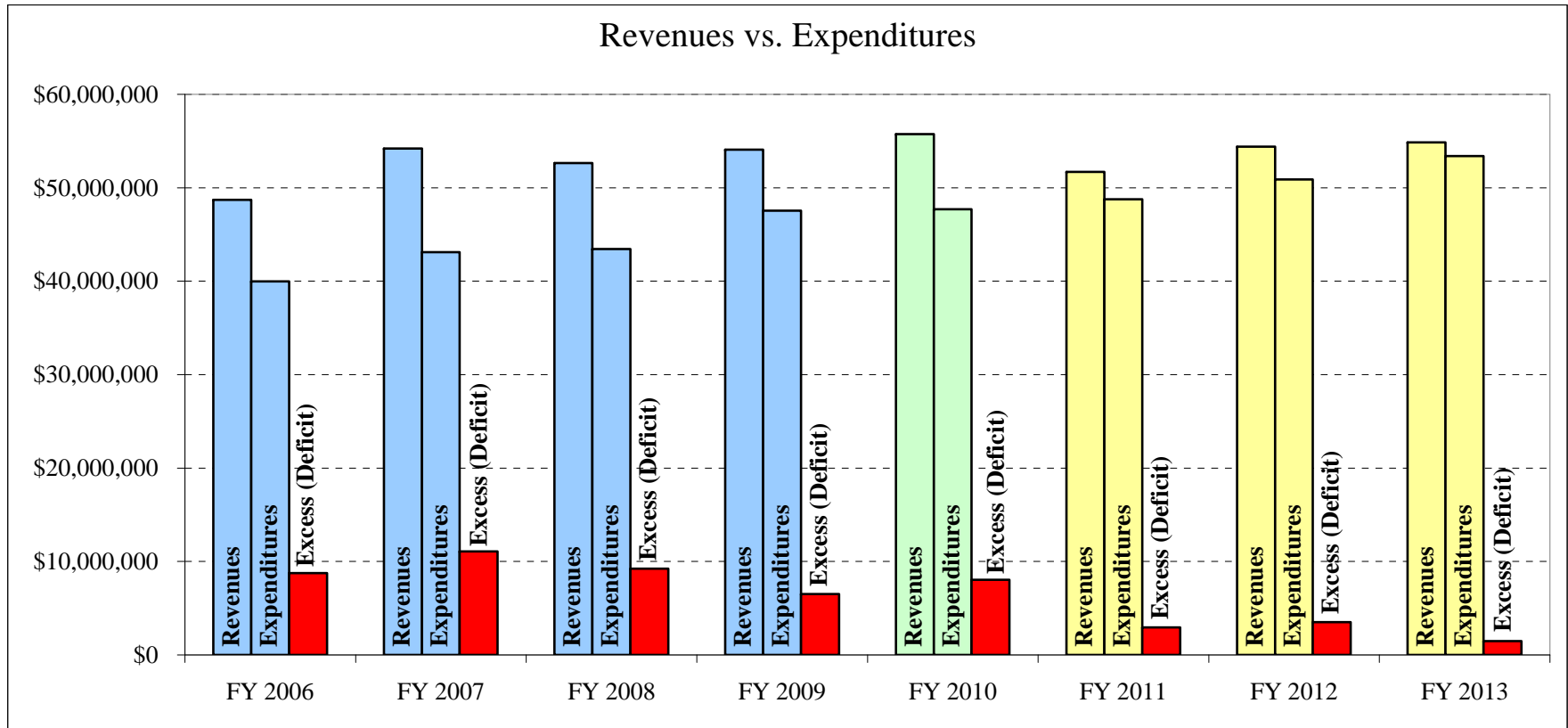
Educational Fund

Chart 4.21 Five Year Comparison and Three Year Financial Projection Chart

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010	ESTIMATE FY 2011	ESTIMATE FY 2012	ESTIMATE FY 2013
REVENUES								
Local Sources	\$42,994,218	\$49,297,576	\$48,152,772	\$49,886,241	\$50,605,829	\$47,647,951	\$50,344,285	\$50,816,858
State Sources	\$4,272,472	\$3,482,100	\$2,991,790	\$2,660,440	\$2,424,136	\$2,714,282	\$2,720,155	\$2,714,282
Federal Sources	\$1,453,673	\$1,421,289	\$1,516,997	\$1,533,005	\$2,716,427	\$1,350,523	\$1,350,523	\$1,350,523
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$48,720,363	\$54,200,965	\$52,661,559	\$54,079,686	\$55,746,392	\$51,712,757	\$54,414,963	\$54,881,663
EXPENDITURES								
Salary	\$25,620,335	\$27,300,945	\$28,774,257	\$31,038,971	\$32,296,670	\$33,073,030	\$34,800,526	\$36,473,338
Employee Benefits	\$5,740,908	\$6,223,927	\$6,526,066	\$6,841,952	\$5,783,944	\$6,302,047	\$6,494,187	\$7,026,822
Purchased Services	\$2,167,228	\$2,077,292	\$1,781,991	\$2,947,004	\$2,834,321	\$2,635,848	\$2,675,385	\$2,728,893
Supplies and Materials	\$1,977,334	\$2,208,541	\$2,590,274	\$2,575,726	\$2,620,647	\$2,646,147	\$2,685,840	\$2,739,556
Capital Outlay	\$454,118	\$804,340	\$899,012	\$813,405	\$852,803	\$732,778	\$762,770	\$815,645
Other Objects	\$366,081	\$466,315	\$284,792	\$3,342,121	\$3,310,571	\$3,376,782	\$3,478,086	\$3,617,209
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Tuition	\$2,446,758	\$2,861,876	\$2,592,172	\$0	\$0	\$0	\$0	\$0
Provision For Contingencies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$39,964,332	\$43,121,070	\$43,448,564	\$47,559,179	\$47,698,956	\$48,766,632	\$50,896,794	\$53,401,465
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	\$8,756,031	\$11,079,895	\$9,212,995	\$6,520,507	\$8,047,436	\$2,946,124	\$3,518,169	\$1,480,199
OTHER FINANCING SOURCES/USES								
Permanent Transfer From Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale Of Bonds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Financing Uses	\$12,737	\$98,636	\$233,334	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER FIN. SOURCES/USES	(\$12,737)	(\$98,636)	(\$233,334)	\$0	\$0	\$0	\$0	\$0
EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES	\$8,743,294	\$10,981,259	\$8,979,661	\$6,520,507	\$8,047,436	\$2,946,124	\$3,518,169	\$1,480,199
BEGINNING FUND BALANCE	\$16,130,004	\$24,873,298	\$35,854,557	\$44,834,218	\$51,354,725	\$59,402,161	\$62,348,285	\$65,866,454
PROJECTED YEAR-END FUND BALANCE	\$24,873,298	\$35,854,557	\$44,834,218	\$51,354,725	\$59,402,161	\$62,348,285	\$65,866,454	\$67,346,653

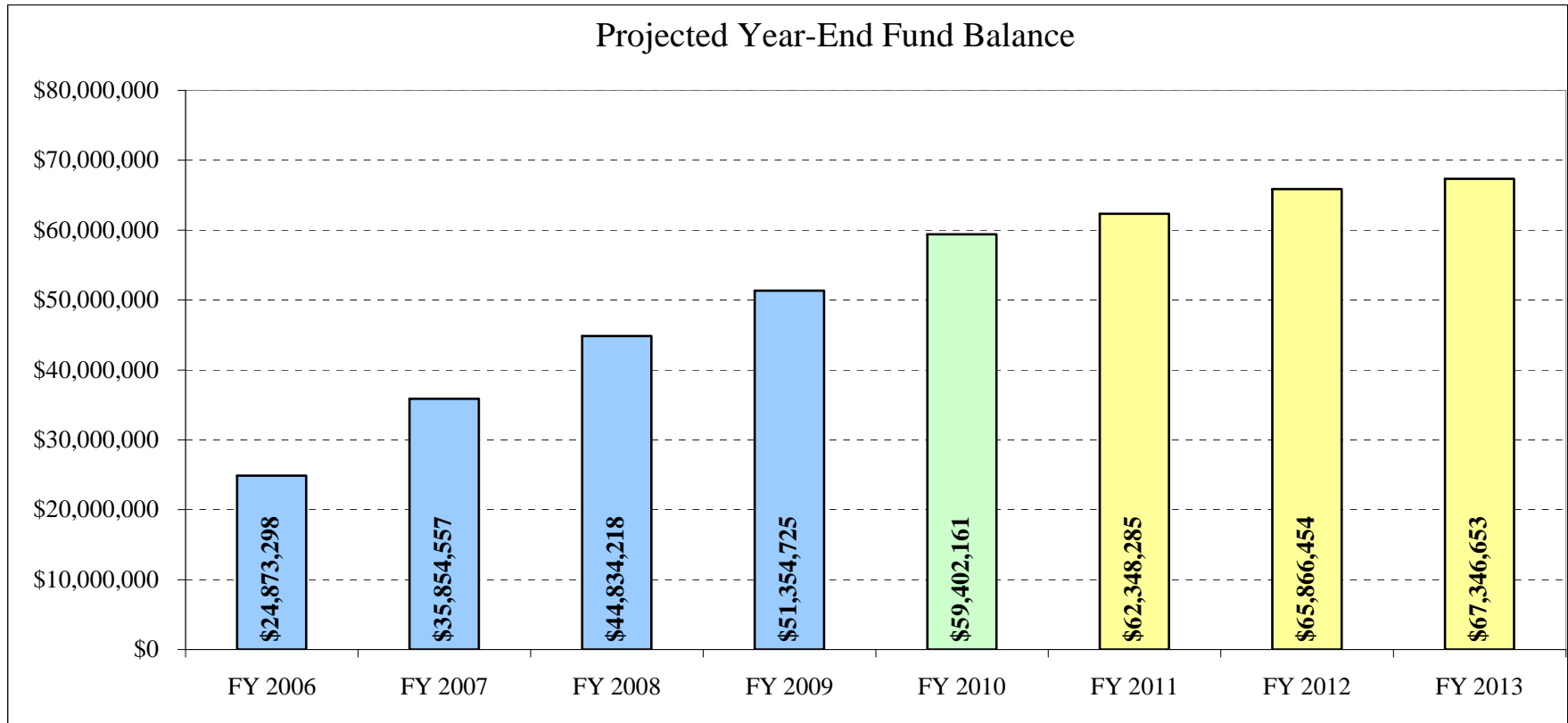
Educational Fund

Chart 4.22 Projected Revenues vs. Expenditures Graph



Educational Fund

Chart 4.23 Projected Year-End Balances Graph



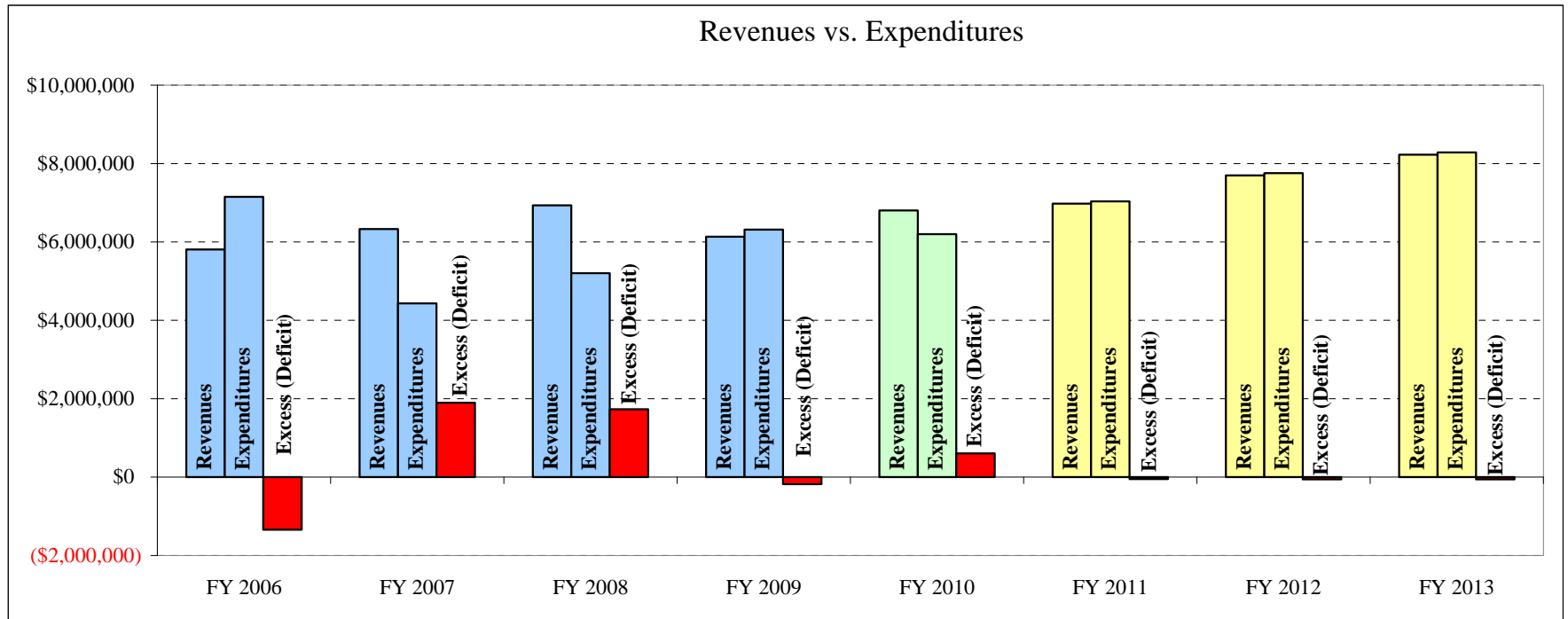
Operations and Maintenance Fund

Chart 4.24 Five Year Comparison and Three Year Financial Projection Chart

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010	ESTIMATE FY 2011	ESTIMATE FY 2012	ESTIMATE FY 2013
REVENUES								
Local Sources	\$5,808,792	\$6,326,735	\$6,932,137	\$6,132,051	\$6,806,280	\$6,978,942	\$7,700,713	\$8,225,100
State Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$5,808,792	\$6,326,735	\$6,932,137	\$6,132,051	\$6,806,280	\$6,978,942	\$7,700,713	\$8,225,100
EXPENDITURES								
Salary	\$2,500,190	\$2,584,238	\$2,614,740	\$2,639,167	\$2,731,888	\$2,779,001	\$2,828,988	\$2,882,065
Employee Benefits	\$420,356	\$464,074	\$466,827	\$577,668	\$546,587	\$600,565	\$660,193	\$725,673
Purchased Services	\$383,443	\$286,842	\$259,594	\$249,687	\$296,179	\$303,583	\$311,173	\$318,952
Supplies and Materials	\$213,195	\$221,536	\$203,248	\$218,300	\$235,685	\$247,469	\$259,843	\$272,835
Utilities	\$0	\$0	\$1,058,819	\$1,331,936	\$1,320,848	\$1,347,265	\$1,387,683	\$1,443,190
Capital Outlay	\$3,631,573	\$873,151	\$596,336	\$1,291,915	\$1,064,085	\$1,751,744	\$2,303,909	\$2,633,886
Other Objects	\$1,440	\$2,494	\$2,522	\$3,500	\$3,588	\$3,624	\$3,678	\$3,752
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Provision For Contingencies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$7,150,197	\$4,432,335	\$5,202,086	\$6,312,173	\$6,198,860	\$7,033,252	\$7,755,467	\$8,280,354
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	(\$1,341,405)	\$1,894,400	\$1,730,051	(\$180,122)	\$607,420	(\$54,310)	(\$54,754)	(\$55,254)
OTHER FINANCING SOURCES/USES								
Permanent Transfer From Other Funds	\$74,996	\$8,225	\$84,230	\$48,480	\$48,480	\$50,000	\$50,000	\$50,000
Other Financing Sources	\$0	\$0	\$86,474	\$0	\$0	\$0	\$0	\$0
Permanent Transfer To Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER FIN. SOURCES/USES	\$74,996	\$8,225	\$170,704	\$48,480	\$48,480	\$50,000	\$50,000	\$50,000
EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES	(\$1,266,409)	\$1,902,625	\$1,900,755	(\$131,642)	\$655,900	(\$4,310)	(\$4,754)	(\$5,254)
BEGINNING FUND BALANCE	\$6,066,708	\$4,800,299	\$6,702,924	\$8,603,679	\$8,472,037	\$9,127,937	\$9,123,627	\$9,118,872
PROJECTED YEAR-END FUND BALANCE	\$4,800,299	\$6,702,924	\$8,603,679	\$8,472,037	\$9,127,937	\$9,123,627	\$9,118,872	\$9,113,618

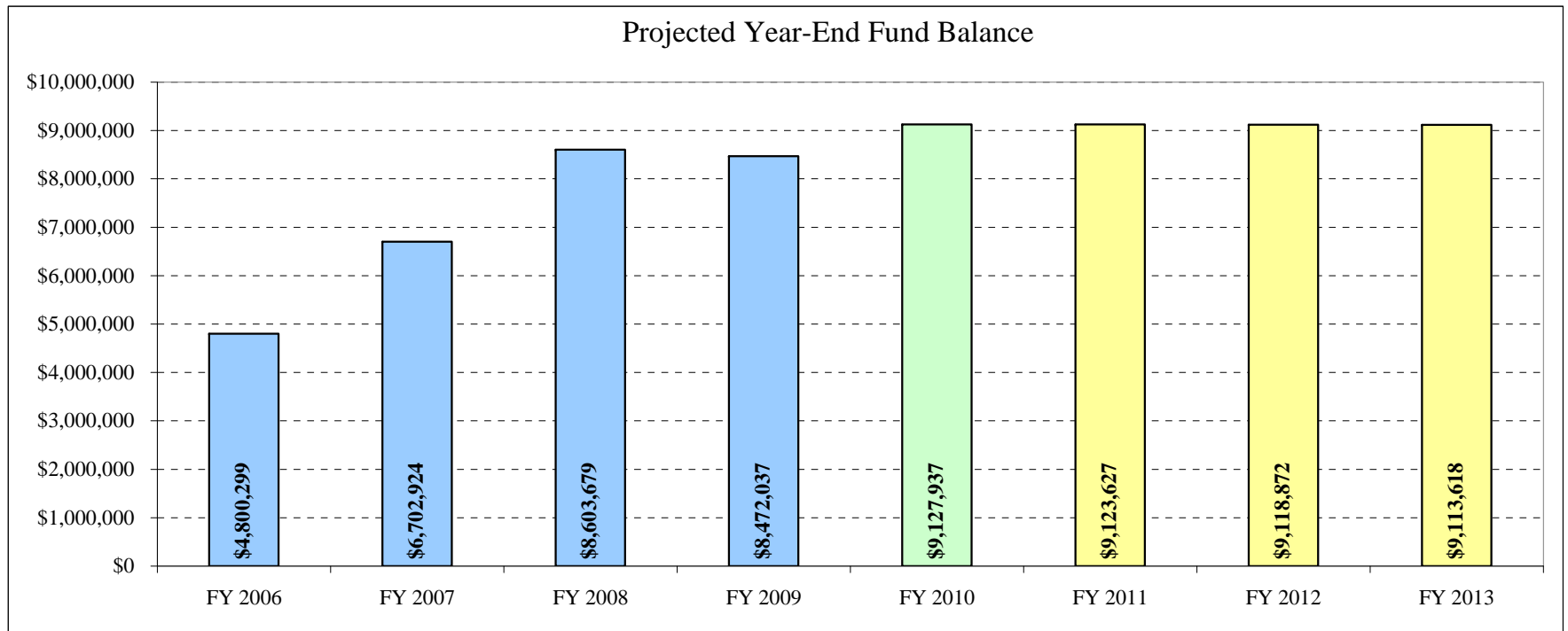
Operations and Maintenance Fund

Chart 4.25 Projected Revenues vs. Expenditures Graph



Operations and Maintenance Fund

Chart 4.26 Projected Year-End Balances Graph



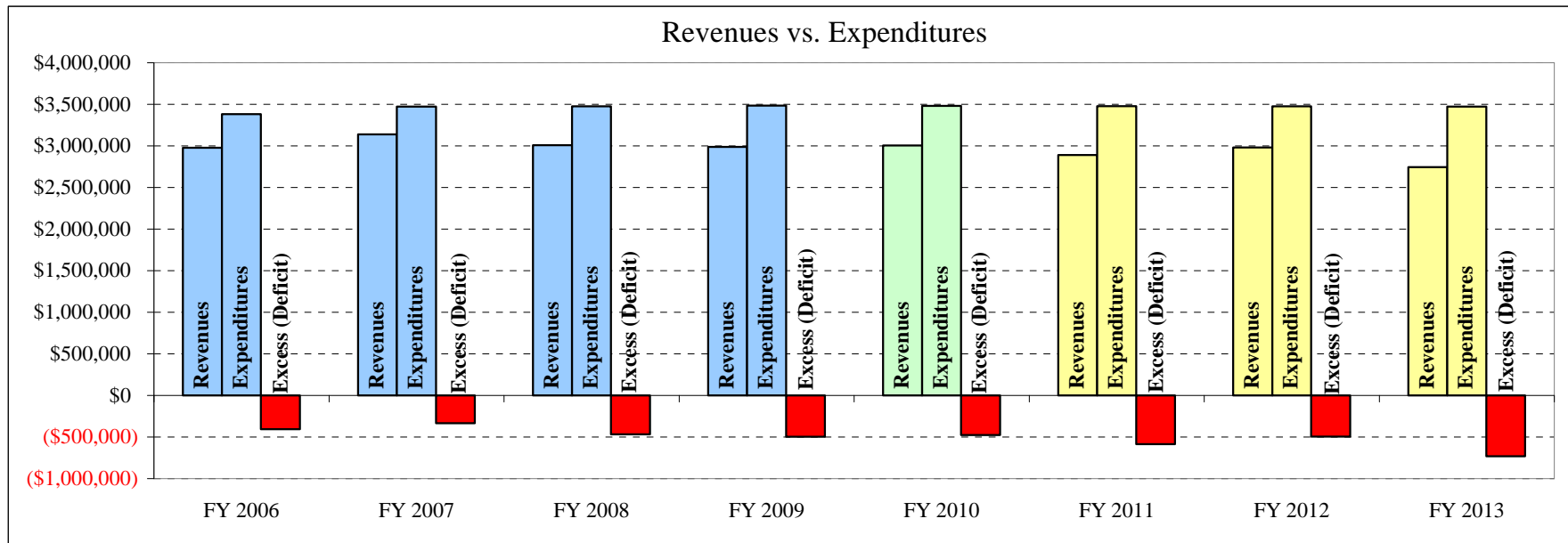
Bond and Interest Fund

Chart 4.27 Five Year Comparison and Three Year Financial Projection Chart

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010	ESTIMATE FY 2011	ESTIMATE FY 2012	ESTIMATE FY 2013
REVENUES								
Local Sources	\$2,977,421	\$3,139,560	\$3,008,919	\$2,987,672	\$3,006,742	\$2,892,424	\$2,981,799	\$2,745,111
State Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$2,977,421	\$3,139,560	\$3,008,919	\$2,987,672	\$3,006,742	\$2,892,424	\$2,981,799	\$2,745,111
EXPENDITURES								
Debt Services	\$3,382,917	\$3,473,523	\$3,475,322	\$3,484,715	\$3,482,174	\$3,477,814	\$3,476,619	\$3,474,048
TOTAL EXPENDITURES	\$3,382,917	\$3,473,523	\$3,475,322	\$3,484,715	\$3,482,174	\$3,477,814	\$3,476,619	\$3,474,048
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	(\$405,496)	(\$333,963)	(\$466,403)	(\$497,043)	(\$475,432)	(\$585,390)	(\$494,820)	(\$728,937)
OTHER FINANCING SOURCES/USES								
Permanent Transfer From Other Funds	\$618,338	\$621,238	\$613,963	\$616,525	\$618,263	\$614,263	\$615,314	\$616,205
Sale Of Bonds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Financing Uses	\$74,996	\$8,225	\$170,704	\$48,480	\$48,480	\$50,000	\$50,000	\$50,000
TOTAL OTHER FIN. SOURCES/USES	\$543,342	\$613,013	\$443,259	\$568,045	\$569,783	\$564,263	\$565,314	\$566,205
EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES	\$137,846	\$279,050	(\$23,144)	\$71,002	\$94,351	(\$21,128)	\$70,494	(\$162,732)
BEGINNING FUND BALANCE	\$2,019,149	\$2,156,995	\$2,436,045	\$2,412,901	\$2,483,903	\$2,578,254	\$2,557,126	\$2,627,621
PROJECTED YEAR-END FUND BALANCE	\$2,156,995	\$2,436,045	\$2,412,901	\$2,483,903	\$2,578,254	\$2,557,126	\$2,627,621	\$2,464,889

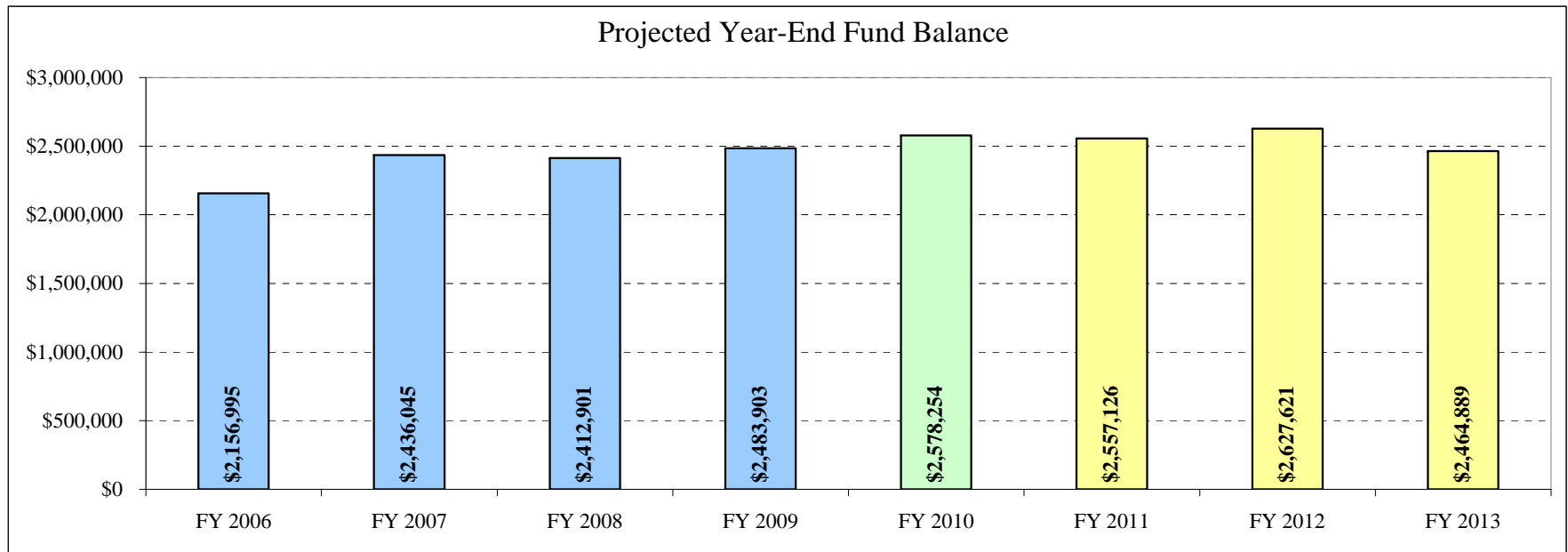
Bond and Interest Fund

Chart 4.28 Projected Revenues vs. Expenditures Graph



Bond and Interest Fund

Chart 4.29 Projected Year-End Balances Graph



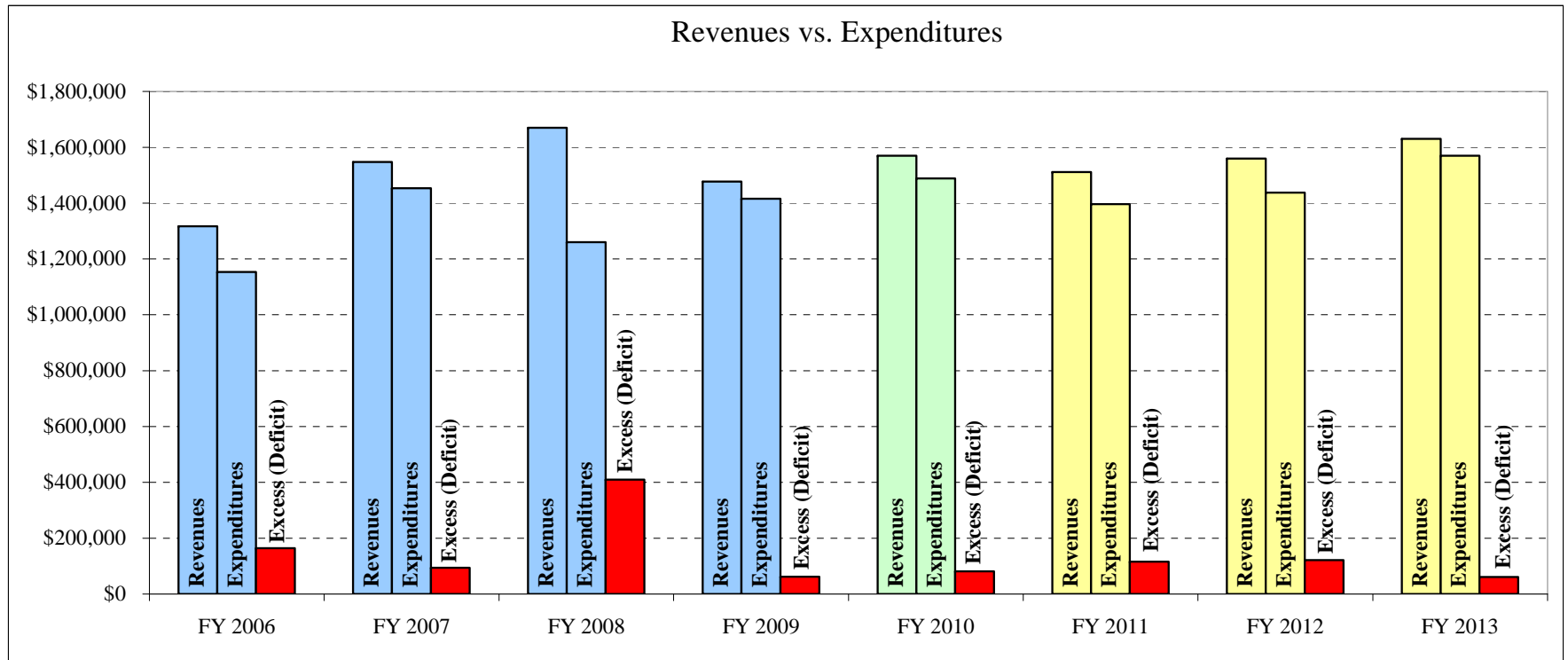
Transportation Fund

Chart 4.30 Five Year Comparison and Three Year Financial Projection Chart

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010	ESTIMATE FY 2011	ESTIMATE FY 2012	ESTIMATE FY 2013
REVENUES								
Local Sources	\$760,713	\$862,044	\$861,092	\$858,004	\$919,253	\$870,584	\$905,899	\$963,756
State Sources	\$557,000	\$685,756	\$808,952	\$619,385	\$650,354	\$641,301	\$653,692	\$667,098
Federal Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$1,317,713	\$1,547,800	\$1,670,044	\$1,477,389	\$1,569,607	\$1,511,885	\$1,559,591	\$1,630,854
EXPENDITURES								
Salary	\$0	\$0	\$1,587	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Employee Benefits	\$0	\$0	\$12	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$1,151,117	\$1,389,208	\$1,210,140	\$1,405,285	\$1,358,337	\$1,385,504	\$1,427,069	\$1,484,152
Supplies and Materials	\$2,355	\$3,466	\$6,571	\$5,500	\$5,500	\$5,638	\$5,778	\$5,923
Capital Outlay	\$0	\$60,838	\$37,455	\$3,000	\$120,000	\$0	\$0	\$75,000
Other Objects	\$0	\$542	\$4,243	\$0	\$3,000	\$3,000	\$3,000	\$3,000
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Provision For Contingencies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,153,472	\$1,454,054	\$1,260,008	\$1,415,785	\$1,488,837	\$1,396,141	\$1,437,847	\$1,570,075
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	\$164,241	\$93,746	\$410,036	\$61,604	\$80,770	\$115,744	\$121,744	\$60,779
OTHER FINANCING SOURCES/USES								
Permanent Transfer From Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Financing Sources	\$0	\$0	\$98,884	\$0	\$0	\$0	\$0	\$0
Permanent Transfer To Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0	\$98,884	\$0	\$0	\$0	\$0	\$0
EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES	\$164,241	\$93,746	\$508,920	\$61,604	\$80,770	\$115,744	\$121,744	\$60,779
BEGINNING FUND BALANCE	\$1,133,969	\$1,298,210	\$1,391,956	\$1,900,876	\$1,962,480	\$2,043,250	\$2,158,994	\$2,280,738
PROJECTED YEAR-END FUND BALANCE	\$1,298,210	\$1,391,956	\$1,900,876	\$1,962,480	\$2,043,250	\$2,158,994	\$2,280,738	\$2,341,517

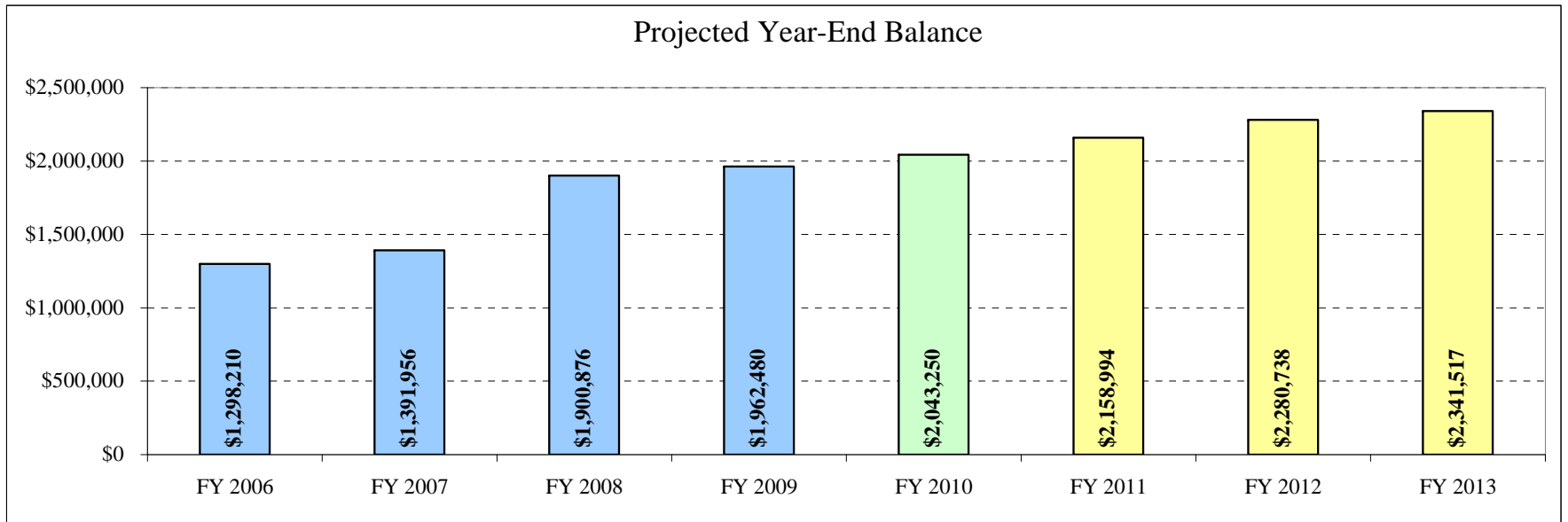
Transportation Fund

Chart 4.31 Projected Revenues vs. Expenditures Graph



Transportation Fund

Chart 4.32 Projected Year-End Balances Graph



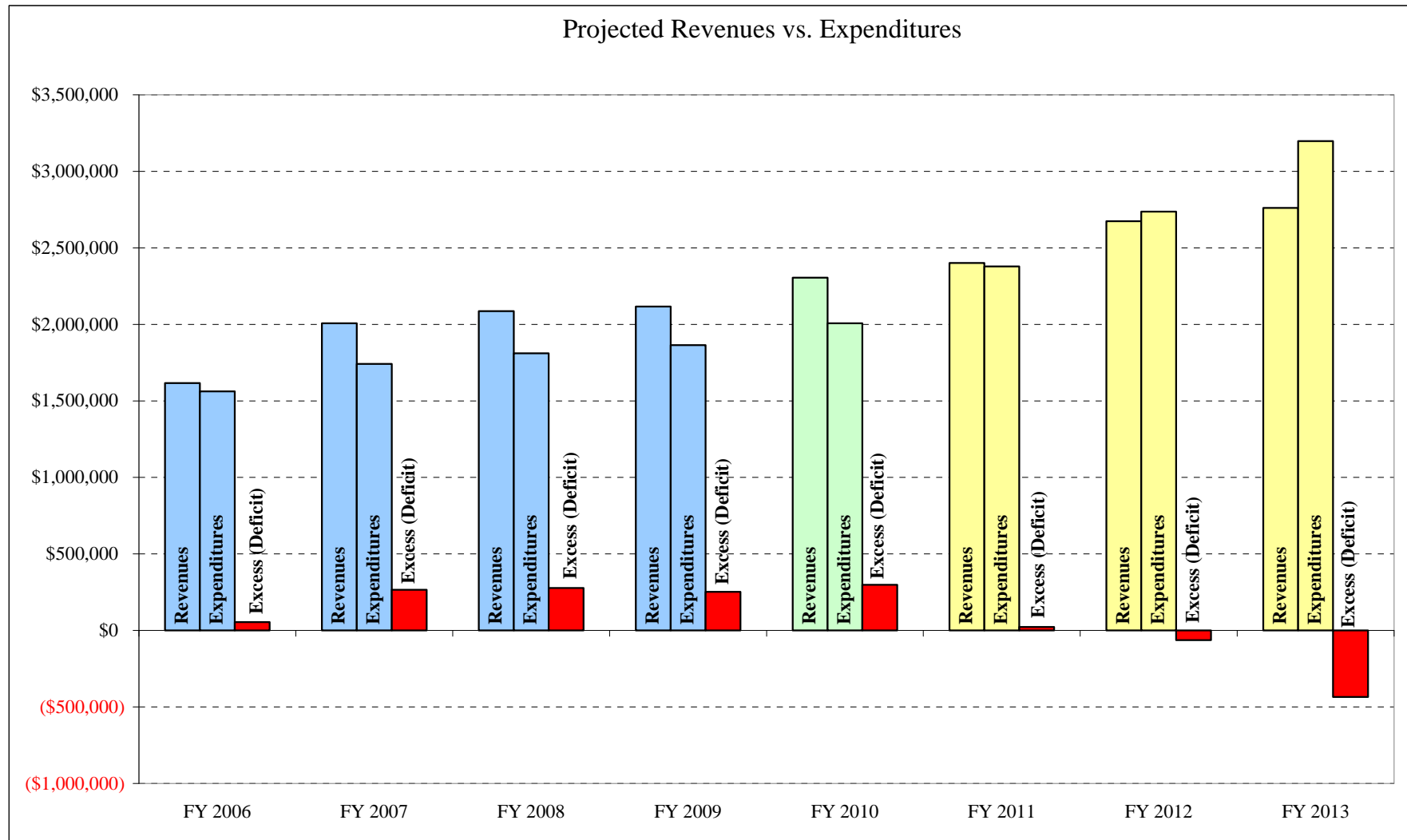
Municipal Retirement/Social Security Fund

Chart 4.33 Five Year Comparison and Three Year Financial Projection Chart

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010	ESTIMATE FY 2011	ESTIMATE FY 2012	ESTIMATE FY 2013
REVENUES								
Local Sources	\$1,616,474	\$2,007,744	\$2,087,320	\$2,116,762	\$2,305,006	\$2,401,909	\$2,674,452	\$2,761,620
State Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$1,616,474	\$2,007,744	\$2,087,320	\$2,116,762	\$2,305,006	\$2,401,909	\$2,674,452	\$2,761,620
EXPENDITURES								
Instruction - Employee Benefits	\$468,767	\$548,693	\$597,159	\$660,898	\$730,637	\$843,282	\$970,020	\$1,133,003
Support Services - Employee Benefits	\$1,073,429	\$1,170,641	\$1,191,779	\$1,203,995	\$1,276,215	\$1,536,254	\$1,767,140	\$2,064,055
Other	\$19,572	\$23,007	\$21,816	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,561,768	\$1,742,341	\$1,810,754	\$1,864,893	\$2,006,852	\$2,379,536	\$2,737,160	\$3,197,057
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	\$54,706	\$265,403	\$276,566	\$251,869	\$298,154	\$22,373	(\$62,708)	(\$435,438)
OTHER FINANCING SOURCES/USES								
Permanent Transfer From Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale Of Bonds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Permanent Transfer To Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES	\$54,706	\$265,403	\$276,566	\$251,869	\$298,154	\$22,373	(\$62,708)	(\$435,438)
BEGINNING FUND BALANCE	\$434,427	\$489,133	\$754,536	\$1,031,102	\$1,282,971	\$1,581,125	\$1,603,498	\$1,540,790
PROJECTED YEAR-END FUND BALANCE	\$489,133	\$754,536	\$1,031,102	\$1,282,971	\$1,581,125	\$1,603,498	\$1,540,790	\$1,105,352

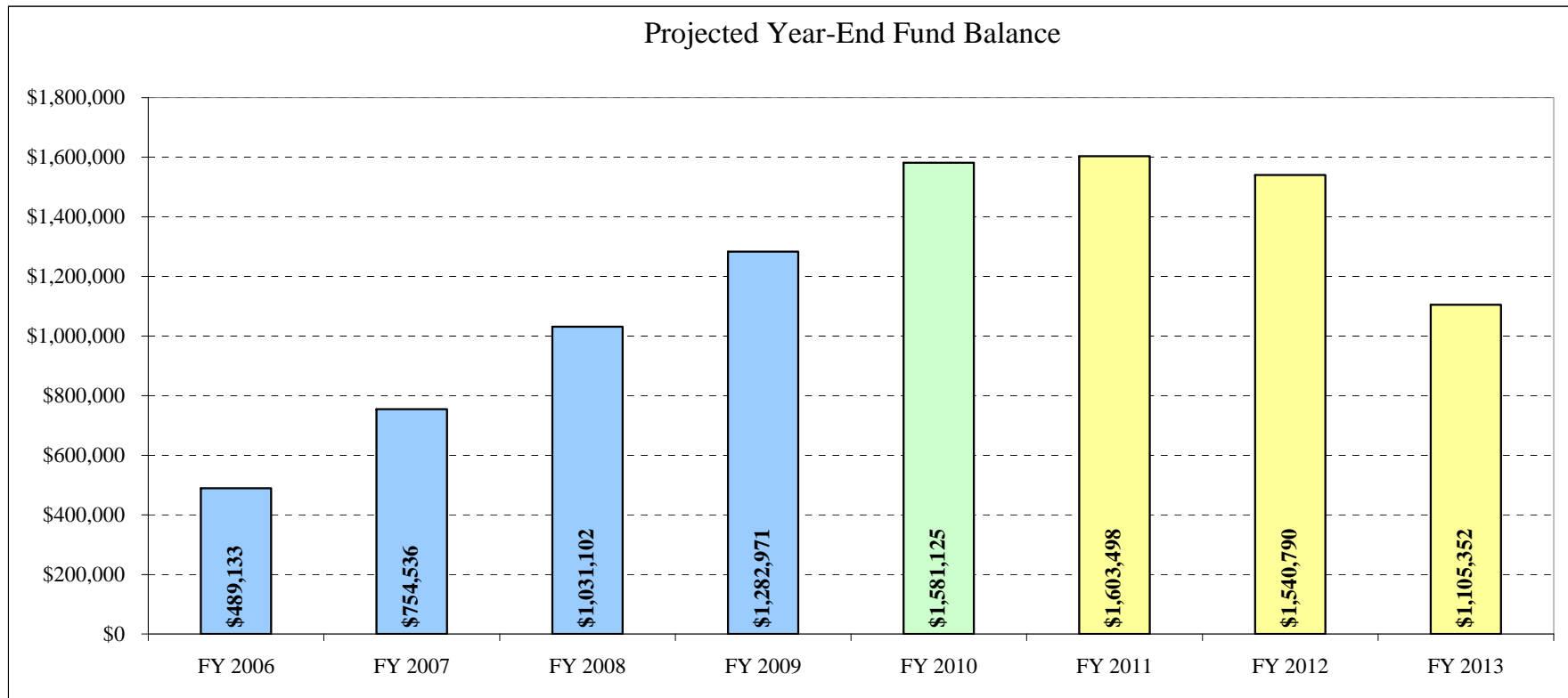
Municipal Retirement/Social Security Fund

Chart 4.34 Projected Revenues vs. Expenditures Graph



Municipal Retirement/Social Security Fund

Chart 4.35 Projected Year-End Balances Graph



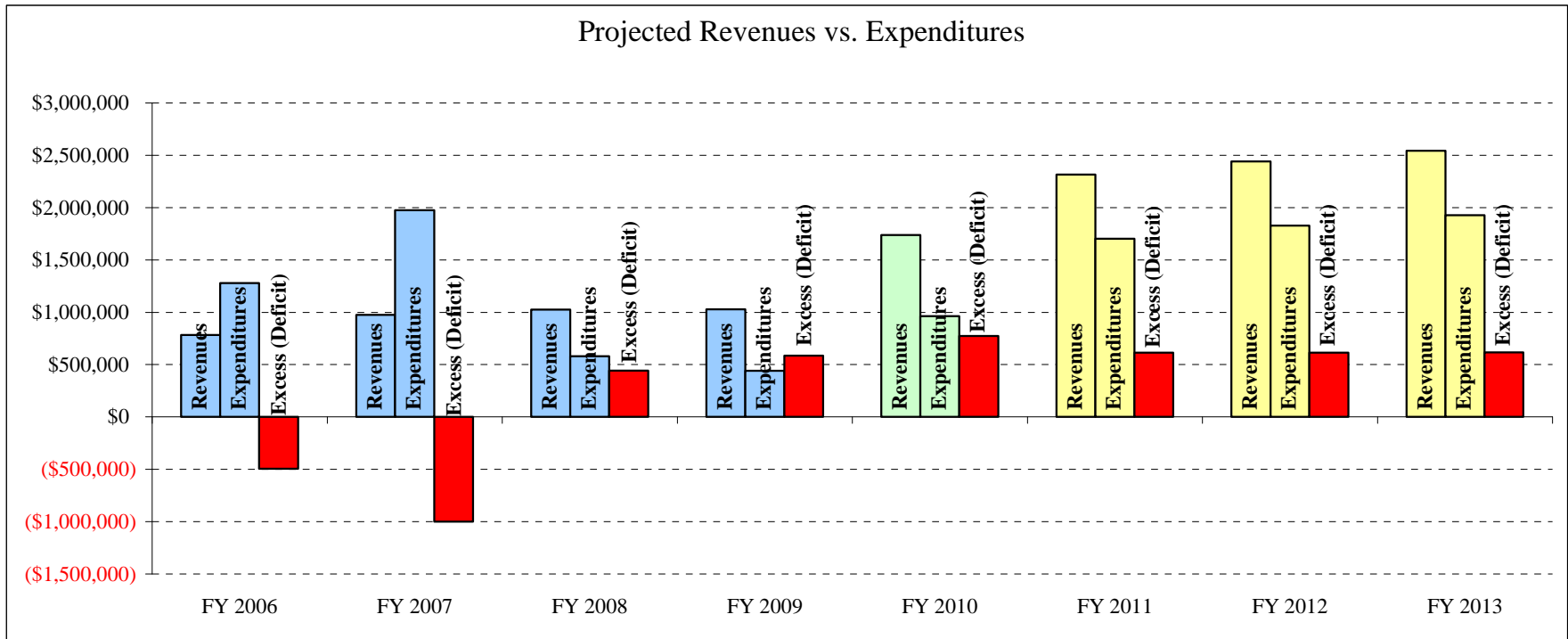
Fire Prevention and Life Safety Fund

Chart 4.36 Five Year Comparison and Three Year Financial Projection Chart

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010	ESTIMATE FY 2011	ESTIMATE FY 2012	ESTIMATE FY 2013
REVENUES								
Local Sources	\$784,880	\$974,432	\$1,024,806	\$1,027,994	\$1,737,707	\$2,316,084	\$2,442,094	\$2,544,186
State Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$784,880	\$974,432	\$1,024,806	\$1,027,994	\$1,737,707	\$2,316,084	\$2,442,094	\$2,544,186
EXPENDITURES								
Salary	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$724	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$1,279,286	\$1,974,113	\$581,600	\$441,590	\$963,537	\$1,701,822	\$1,826,781	\$1,927,981
Other Objects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Provision For Contingencies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,280,010	\$1,974,113	\$581,600	\$441,590	\$963,537	\$1,701,822	\$1,826,781	\$1,927,981
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	(\$495,130)	(\$999,681)	\$443,206	\$586,404	\$774,170	\$614,263	\$615,314	\$616,205
OTHER FINANCING SOURCES/USES								
Permanent Transfer From Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale Of Bonds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Permanent Transfer To Other Funds	\$618,338	\$621,238	\$613,963	\$616,525	\$618,263	\$614,263	\$615,314	\$616,205
TOTAL OTHER FIN. SOURCES/USES	(\$618,338)	(\$621,238)	(\$613,963)	(\$616,525)	(\$618,263)	(\$614,263)	(\$615,314)	(\$616,205)
EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES	(\$1,113,468)	(\$1,620,919)	(\$170,757)	(\$30,121)	\$155,907	\$0	\$0	\$0
BEGINNING FUND BALANCE	\$3,209,939	\$2,096,471	\$475,552	\$304,795	\$274,674	\$430,581	\$430,581	\$430,581
PROJECTED YEAR-END FUND BALANCE	\$2,096,471	\$475,552	\$304,795	\$274,674	\$430,581	\$430,581	\$430,581	\$430,581

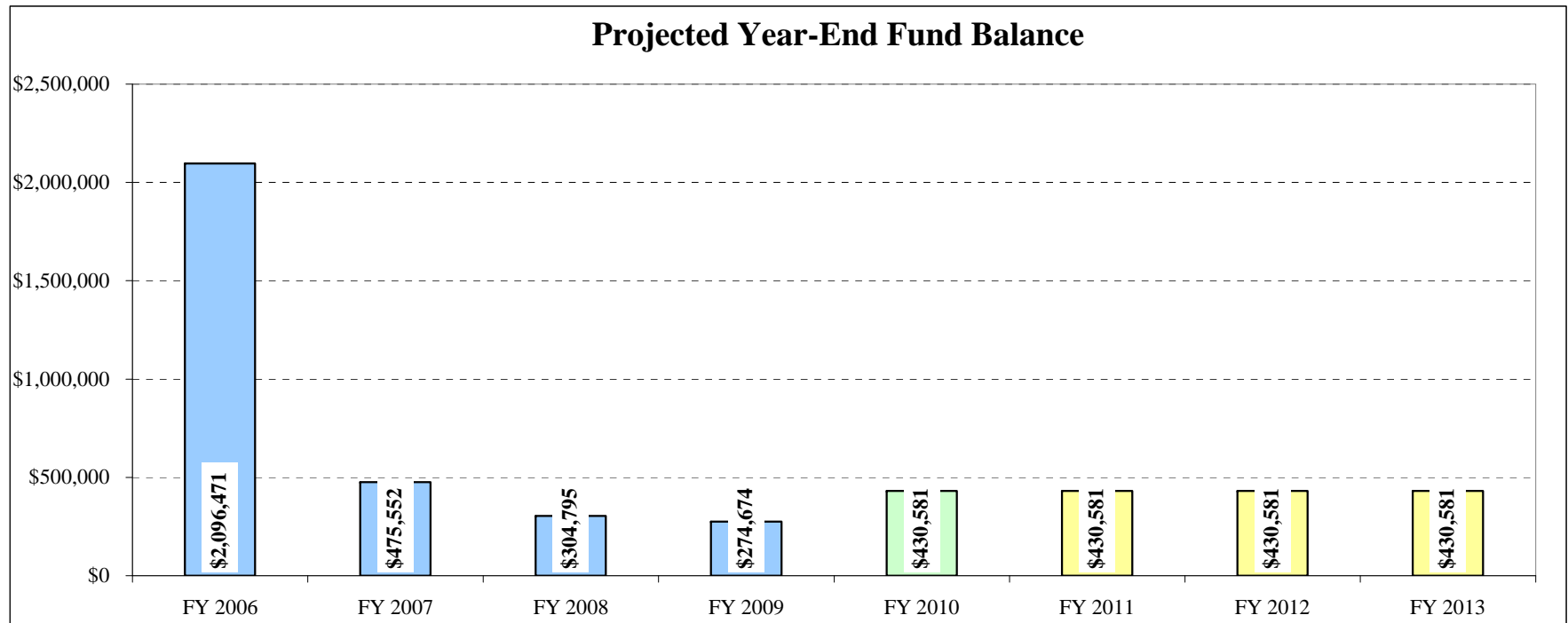
Fire Prevention and Life Safety Fund

Chart 4.37 Projected Revenues vs. Expenditures Graph



Fire Prevention and Life Safety Fund

Chart 4.38 Projected Year-End Balances Graph



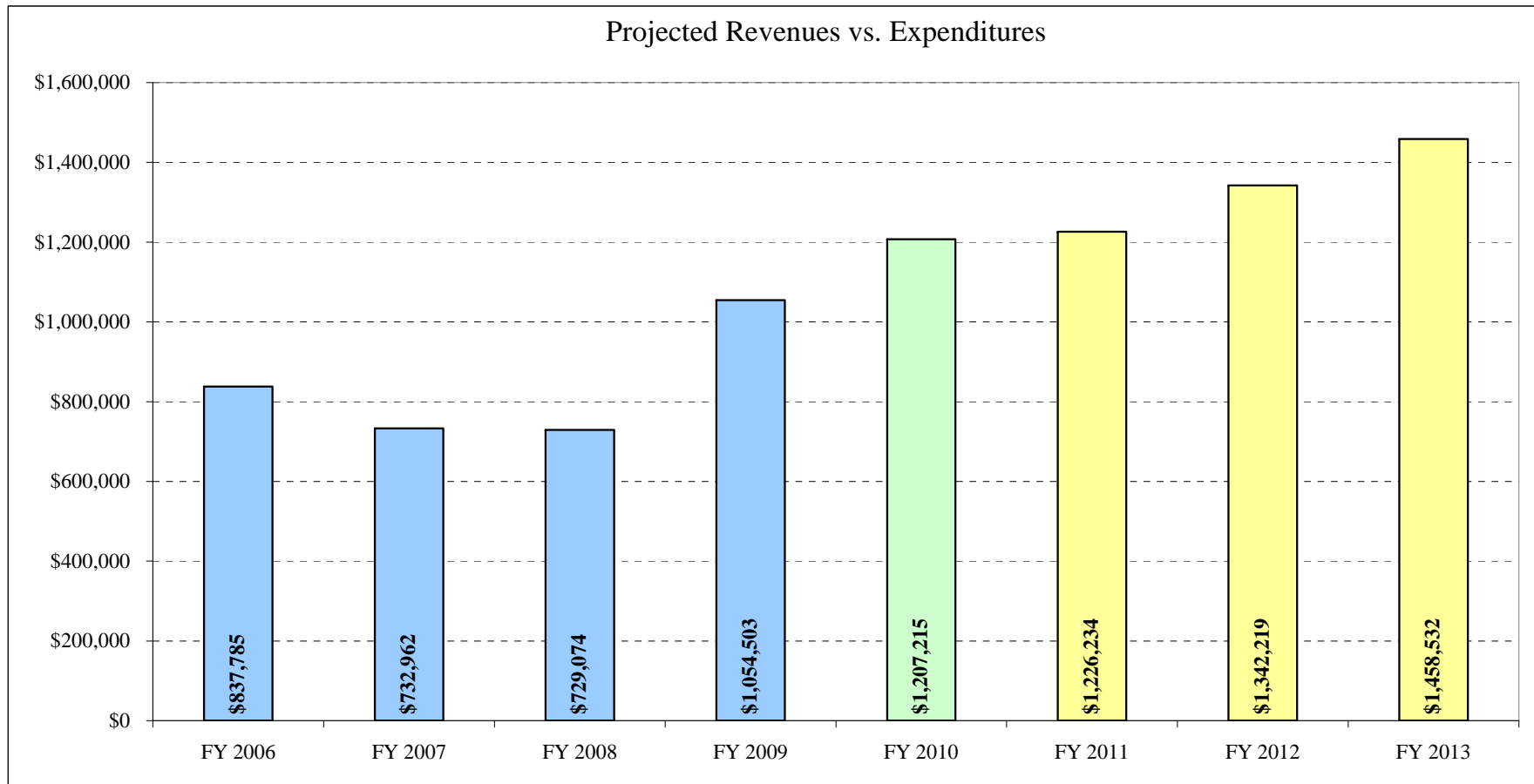
Working Cash Fund

Chart 4.39 Five Year Comparison and Three Year Financial Projection Chart

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010	ESTIMATE FY 2011	ESTIMATE FY 2012	ESTIMATE FY 2013
REVENUES								
Local Sources	\$837,785	\$732,962	\$729,074	\$1,054,503	\$1,207,215	\$1,226,234	\$1,342,219	\$1,458,532
State Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$837,785	\$732,962	\$729,074	\$1,054,503	\$1,207,215	\$1,226,234	\$1,342,219	\$1,458,532
OTHER FINANCING SOURCES/USES								
Permanent Transfer From Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale Of Bonds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Permanent Transfer To Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
BEGINNING FUND BALANCE	\$1,907,156	\$2,744,941	\$3,477,903	\$4,206,977	\$5,261,480	\$6,468,695	\$7,694,929	\$9,037,147
PROJECTED YEAR-END FUND BALANCE	\$2,744,941	\$3,477,903	\$4,206,977	\$5,261,480	\$6,468,695	\$7,694,929	\$9,037,147	\$10,495,679

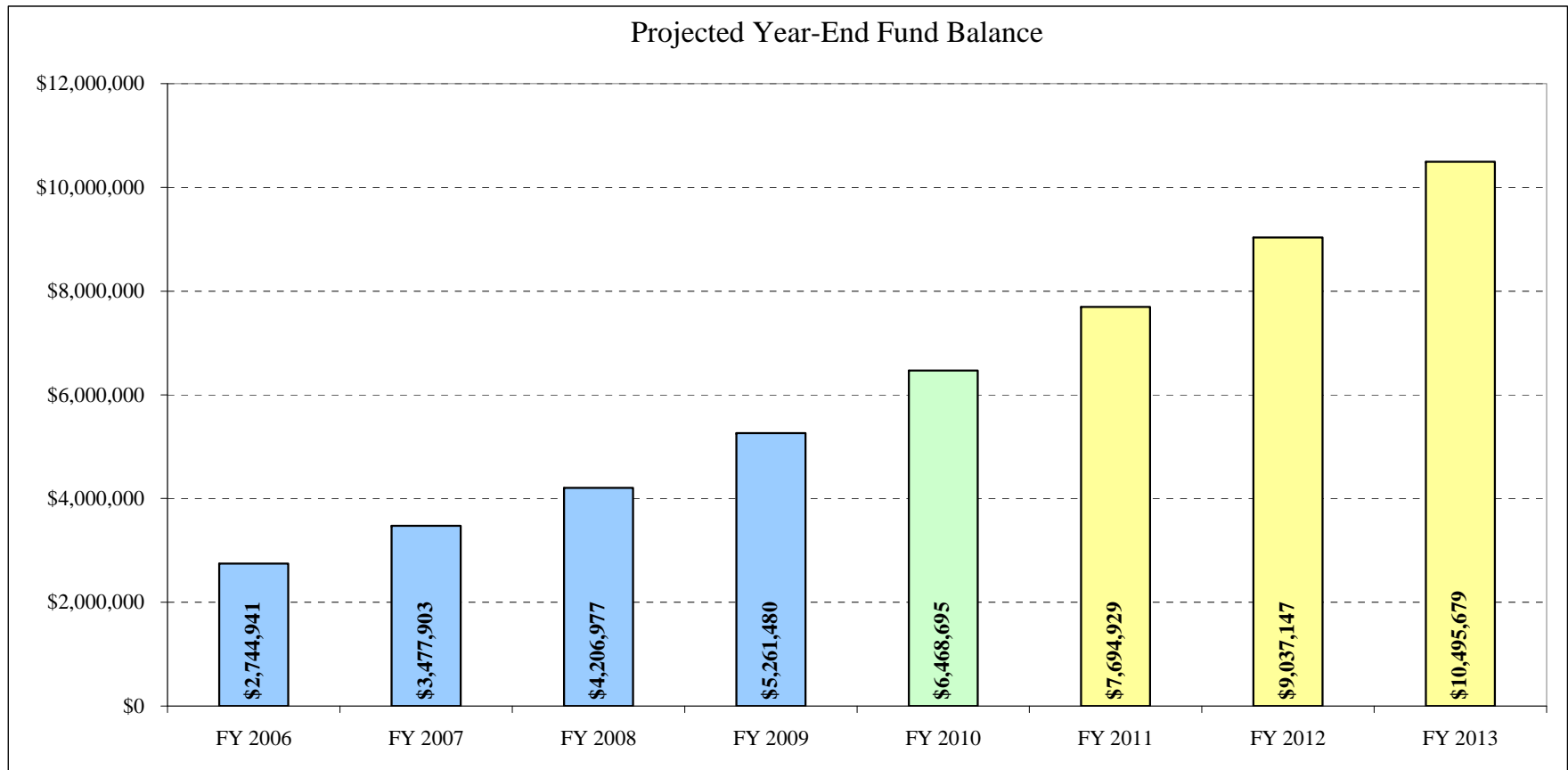
Working Cash Fund

Chart 4.40 **Projected Revenues vs. Expenditures Graph**



Working Cash Fund

Chart 4.41 Projected Year-End Balances Graph



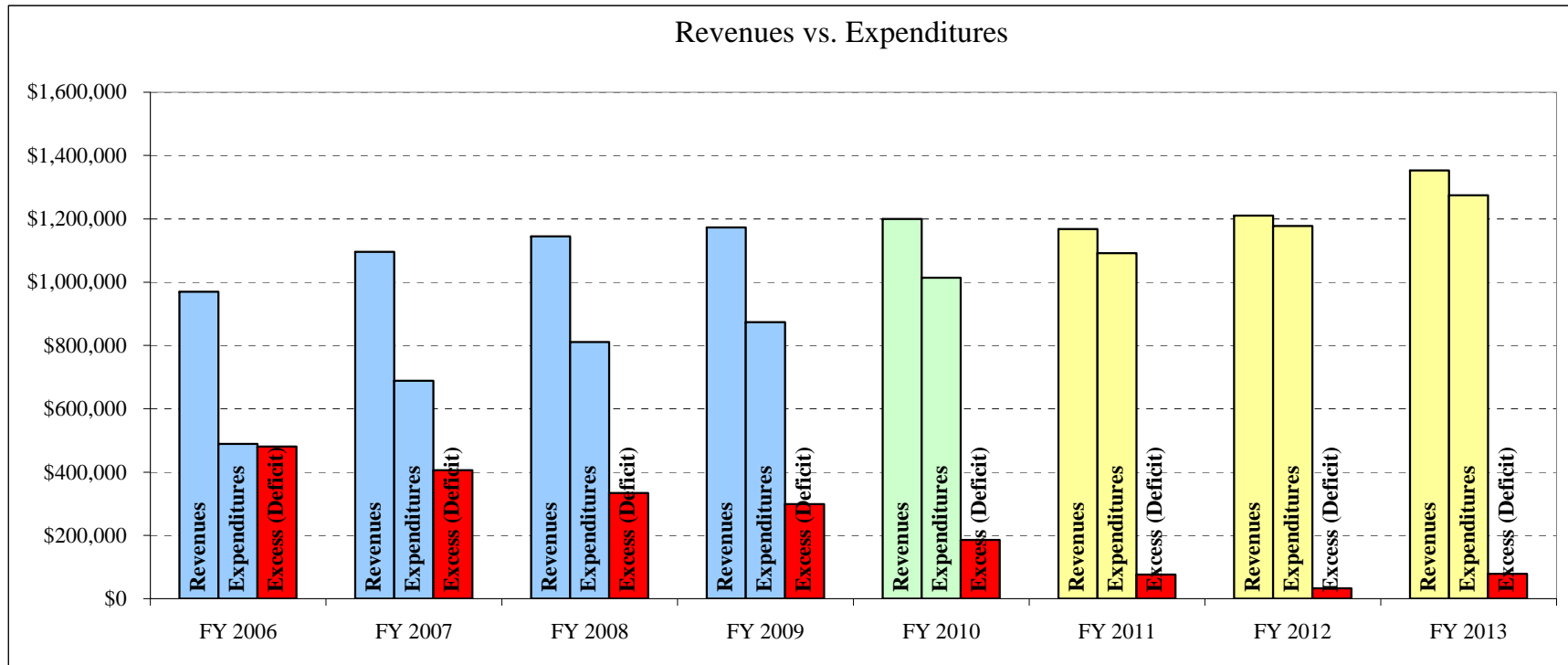
Tort Fund

Chart 4.42 Five Year Comparison and Three Year Financial Projection Chart

	ACTUAL FY 2006	ACTUAL FY 2007	ACTUAL FY 2008	BUDGET FY 2009	BUDGET FY 2010	ESTIMATE FY 2011	ESTIMATE FY 2012	ESTIMATE FY 2013
REVENUES								
Local Sources	\$969,375	\$1,095,273	\$1,144,590	\$1,172,179	\$1,199,844	\$1,167,501	\$1,210,131	\$1,352,637
State Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$969,375	\$1,095,273	\$1,144,590	\$1,172,179	\$1,199,844	\$1,167,501	\$1,210,131	\$1,352,637
EXPENDITURES								
Salary	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$487,486	\$569,457	\$709,888	\$696,593	\$749,345	\$824,280	\$906,707	\$997,378
Supplies and Materials	\$0	\$0	\$1,092	\$0	\$2,000	\$2,020	\$2,050	\$2,091
Capital Outlay	\$0	\$19,843	\$99,566	\$126,775	\$162,300	\$163,923	\$166,382	\$169,709
Other Objects	\$1,303	\$99,741	\$0	\$50,000	\$100,000	\$101,000	\$102,515	\$104,565
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Provision For Contingencies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$488,789	\$689,041	\$810,546	\$873,368	\$1,013,645	\$1,091,223	\$1,177,655	\$1,273,744
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	\$480,586	\$406,232	\$334,044	\$298,811	\$186,199	\$76,278	\$32,476	\$78,893
OTHER FINANCING SOURCES/USES								
Permanent Transfer From Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Financing Sources	\$0	\$0	\$63,282	\$0	\$0	\$0	\$0	\$0
Permanent Transfer To Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0	\$63,282	\$0	\$0	\$0	\$0	\$0
EXCESS (DEFICIT) REVENUES AND OTHER FIN. SOURCES/USES OVER EXPENDITURES	\$480,586	\$406,232	\$397,326	\$298,811	\$186,199	\$76,278	\$32,476	\$78,893
BEGINNING FUND BALANCE	\$371,368	\$851,954	\$1,258,186	\$1,655,512	\$1,954,323	\$2,140,522	\$2,216,800	\$2,249,276
PROJECTED YEAR-END FUND BALANCE	\$851,954	\$1,258,186	\$1,655,512	\$1,954,323	\$2,140,522	\$2,216,800	\$2,249,276	\$2,328,169

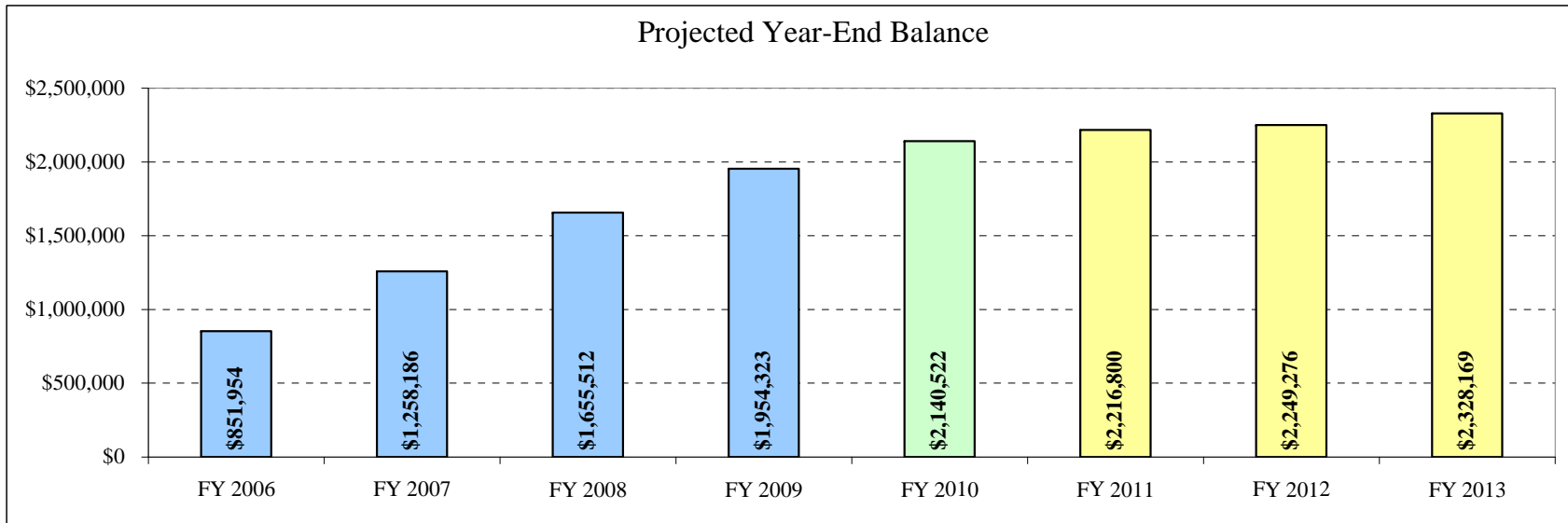
Tort Fund

Chart 4.43 Projected Revenues vs. Expenditures Graph



Tort Fund

Chart 4.44 Projected Year-End Balances Graph



Enrollment Methodology

Enrollment projections were accomplished using a combination of statistical and analytic procedures. In updating this report, actual October 1 enrollment data was taken from the District's Fall Enrollment/Housing Report for the years 2002/03 through 2008/09. Enrollment projections for all future years were derived from data provided by Dr. John D. Kasarda, Consulting Demographer. Kasarda data incorporated recent birth trends, housing construction, housing turnover, and student migration into and from District 200.

The projections by Dr. John Kasarda were presented in three different scenarios based on the following assumptions:

- Series A: Enrollment projection assuming future fertility rates remain fairly constant (through 2012) and both turnover of existing housing units and family in-migration are less than currently anticipated through the year 2018.
- Series B: Enrollment projection assuming future fertility rates remain fairly constant (through 2012) and both turnover of existing housing units and family in-migration occur as anticipated through the year 2018.
- Series C: Enrollment projection assuming future fertility rates remain constant (through 2012) and turnover of existing housing units and resulting family in-migration are greater than currently anticipated through the year 2018.

The District has decided to follow the Series B enrollment projections but projecting enrollment inevitably introduces the possibility of error. Projecting enrollment beyond two or three years tends to increase the probability of error. To minimize the error influence and to maintain the usefulness of these projections, school districts are encouraged to frequently update these projections. This is especially important because of the changing nature of enrollment associated with accelerated residential construction. Frequent updating of the projections enables the district to identify variances that exist between the actual and projected enrollment. Doing so affords the district the opportunity to determine reasons for the variances if they exist and to make adjustments in the projections or in the process that leads to the projections.⁶

See the chart and graph on the following page.

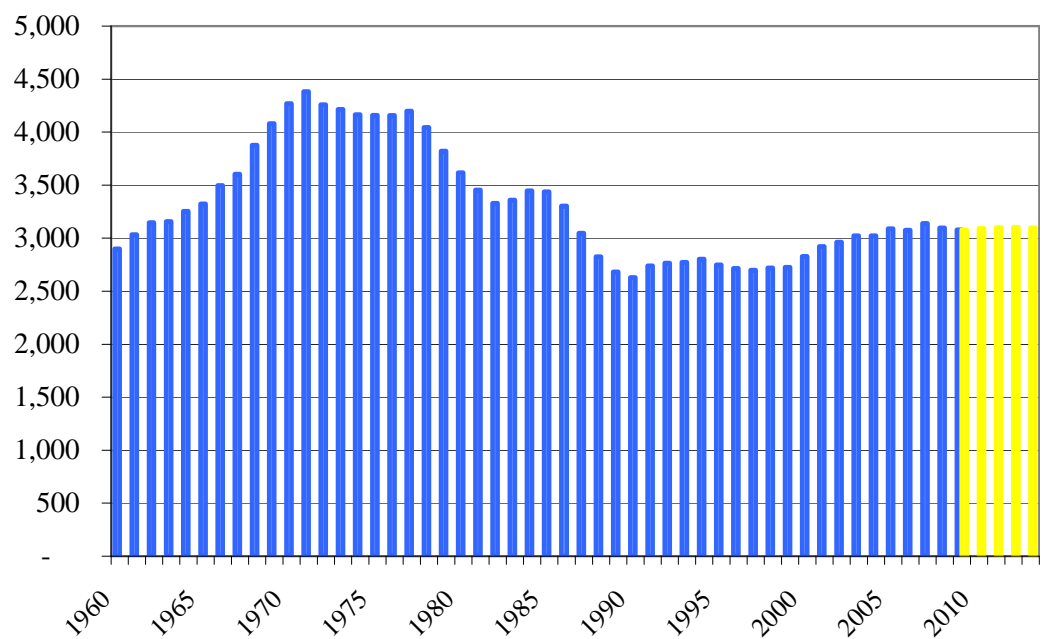
Enrollment Projections

Chart 4.45 October 1 Enrollment

1960	2,899	1995	2,747	2002	2,962	2009	3,079
1965	3,323	1996	2,715	2003	3,024	2010 est.	3,093
1970	4,269	1997	2,698	2004	3,023	2011 est.	3,100
1975	4,159	1998	2,721	2005	3,089	2012 est.	3,102
1980	3,617	1999	2,727	2006	3,076	2013 est.	3,097
1985	3,438	2000	2,829	2007	3,139		
1990	2,629	2001	2,921	2008	3,098		

⁶ Oak Park Public School District 97 and Oak Park and River Forest High School District 200, Demographic Trends and Enrollment Projections Study submitted by John D. Kasarda, PhD, February 2008.

Chart 4.46 October 1 Enrollment Graph



Sources: District Records and Kasarda, February 2008

Chart 4.47 Staff Full-Time Equivalent Report

Area/Division/Employee Group	F.T.E 2005-2006	F.T.E 2006-2007	F.T.E 2007-2008	F.T.E 2008-2009	F.T.E 2009-2010	F.T.E. Change 2008-2009 vs 2009-2010
Faculty						
Alternative Program	1.0	1.4	1.4	1.0	1.0	0.00
Business Education	5.1	5.7	5.5	5.8	6.6	0.80
Deans	4.0	4.0	4.0	4.0	4.0	0.00
Driver Education	6.0	6.0	6.0	6.1	6.2	0.10
English	28.2	29.0	28.4	27.2	28	0.80
Family and Consumer Sciences	2.50	2.0	2.0	2.0	2.3	0.30
Guidance	11.0	12.0	12.0	12.0	12.0	0.00
History	20.9	22.4	22.0	22.3	22.0	-0.30
ISIT	3.0	3.0	3.0	3.0	3.0	0.00
Mathematics	24.0	26.4	26.2	26.1	26.2	0.10
Music	2.8	3.6	3.0	3.0	3.0	0.00
Physical Education	15.2	15.4	14.8	14.5	14.6	0.10
Science	22.4	24.2	23.2	23.9	23.8	-0.10
Special Education	33.0	38.0	40.0	40.4	40.4	0.00
Speech Arts	1.4	1.6	1.2	1.5	1.3	-0.20
Technology	2.1	2.0	2.0	1.5	1.8	0.30
Visual Arts	4.6	5.4	5.3	5.5	5.4	-0.10
World Languages	19.4	20.0	19.9	20.4	20.6	0.20
Other Assignments/Release Periods ³	4.6	4.3	4.1	5.1	5.1	0.00
Sub-total	211.2	226.4	224.0	225.3	227.3	2.00
Non-Certified Employee Groups⁴						
Buildings and Grounds	41.75	41.50	40.70	40.70	40.70	0.00
Classified	78.75	80.85	67.80	70.71	65.03	-5.68
Food Service	28.40	28.40	19.95	19.95	19.95	0.00
Non-Affiliated	40.75	38.75	41.50	38.88	37.66	-1.22
Safety and Support Team	22.60	22.60	18.13	18.13	17.93	-0.20
Sub-total	212.25	212.10	188.08	188.37	181.27	-7.10
Administration						
Building Administration/Division Heads	8.2	8.6	9.1	9.6	9.6	0.00
District Administration	6.0	6.0	5.0	6.0	6.0	0.00
Sub-total	14.2	14.6	14.1	15.6	15.6	0.00
TOTALS	437.65	453.10	426.18	429.27	424.17	-5.1

¹ F.T.E. = Full-Time Equivalent of 1.0

² F.T.E. = Shown here is a summary of paid employees and excludes employees on Sabbaticals and unpaid Leaves of Absence.

³ F.T.E. = Spoken Word, Title I, Learning Sem./Reading Supp., FS Chair, Project Scholar, College Prep, Test Prep and Engage Learning Coordinators.

⁴ F.T.E. = For 2008 and beyond, FTE is reported as hours worked based on 2080 hours vs Number of Employees as in prior years.

Performance Measures

The “School Report Card,” published annually by the State of Illinois, provides comparative data that can be used as indices of academic effectiveness and resource management. The School Report Card documents District 200’s excellent record in the key areas of performance and accountability. The current School Report Card shows that the District’s test scores and graduation rates continue to exceed state averages.

Standardized Test Scores

Chart 4.48 ACT Composite, Graduation Rate Chart

	District	State
ACT Composite	23.5	20.5
Graduation Rate	94.30%	86.50%

Source: 2008 Illinois School District Report Card

The average ACT composite score for the OPRFHS Class of 2008 continues our long trend of beating national and state averages by 2-3 scale points. This pattern holds true when data are disaggregated by race and gender, as well, though the point differentials are more varied among the subgroups. Likewise, OPRF students are more likely than their peers across the state to achieve the College Readiness Benchmarks in each subject area. In the Class of 2008, 39% of our students scored at or above all four benchmarks, compared to 22% of students in Illinois. Compared to the Class of 2007, this year’s average composite is down .3, from 23.8 to 23.5. Disaggregating average scores by race and ethnicity reveals scale score gaps of up to 8 points between White and African American students and smaller gaps between White students and other students of color.

Average SAT scores among OPRF students continue an apparent upward trend in both Critical Reading and Math, compared to relatively flat performance at the national level. Average SAT writing scores among OPRF students are lower this year than in the two previous years.

PSAE scores for the Class of 2009 represent slightly higher achievement in many disaggregated groups in both Reading and Math, compared to the Class of 2008. In Math, the largest gains were realized in the low-income subgroup, where the proportion of students meeting and exceeding standards is 9 percentage points higher this year compared to last. Results for the Class of 2009 indicate that 68% of our students met or exceeded standards in all areas, compared to 52% statewide. Among the 32% of OPRF students who did not meet standards, our African American, low-income, and special education students continue to be overrepresented.

Among OPRF special education students taking the Illinois Alternate Assessment (IAA), 90% met or exceeded standards, compared to 66.3% of IAA students statewide.

The final report for Adequate Yearly Progress for 2008 indicates that we did not make AYP in Reading for our African American students and our low-income students; we did not make AYP in Math for our African American students or for our special education students.⁷

⁷ Board of Education Report, Standardized Test Scores, submitted by Ms. Amy Hill, September 18, 2008

Chart 4.49 ACT Local, State, and National Average Scores Class of 2008

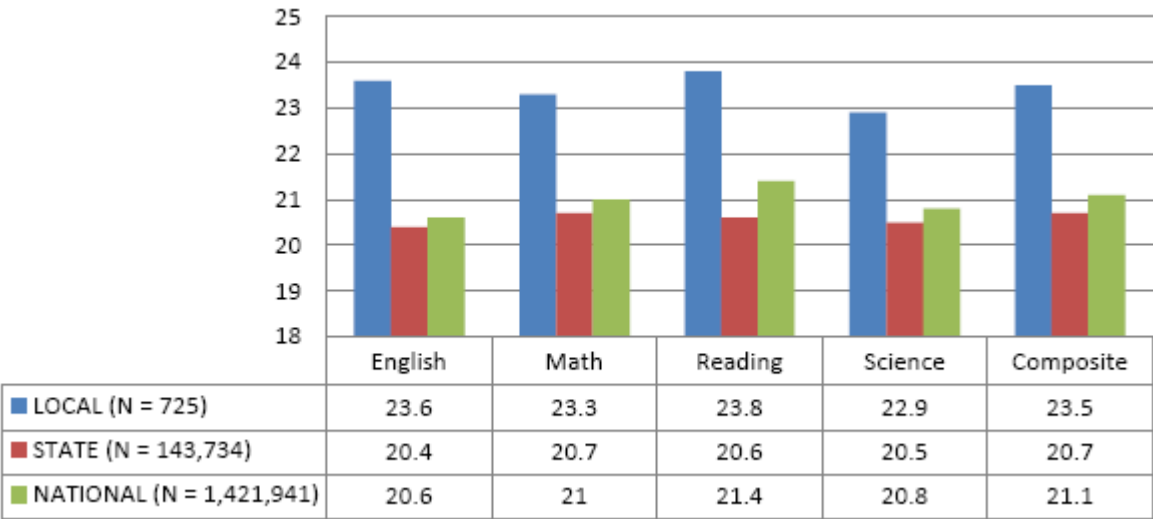


Chart 4.50 ACT Composite Scores, 2001-2008

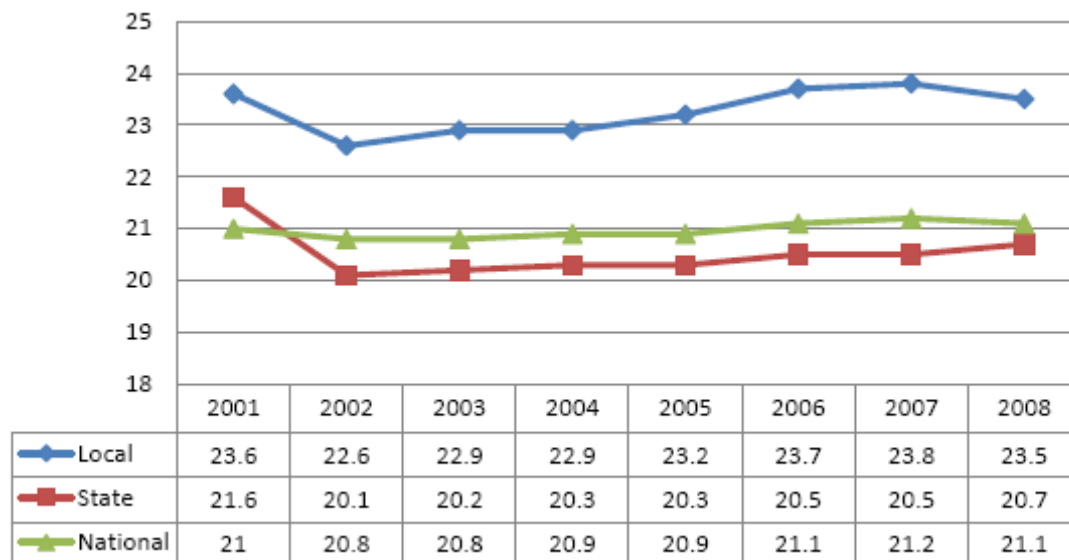


Chart 4.51 Average ACT Scores Disaggregated by Race/Ethnicity

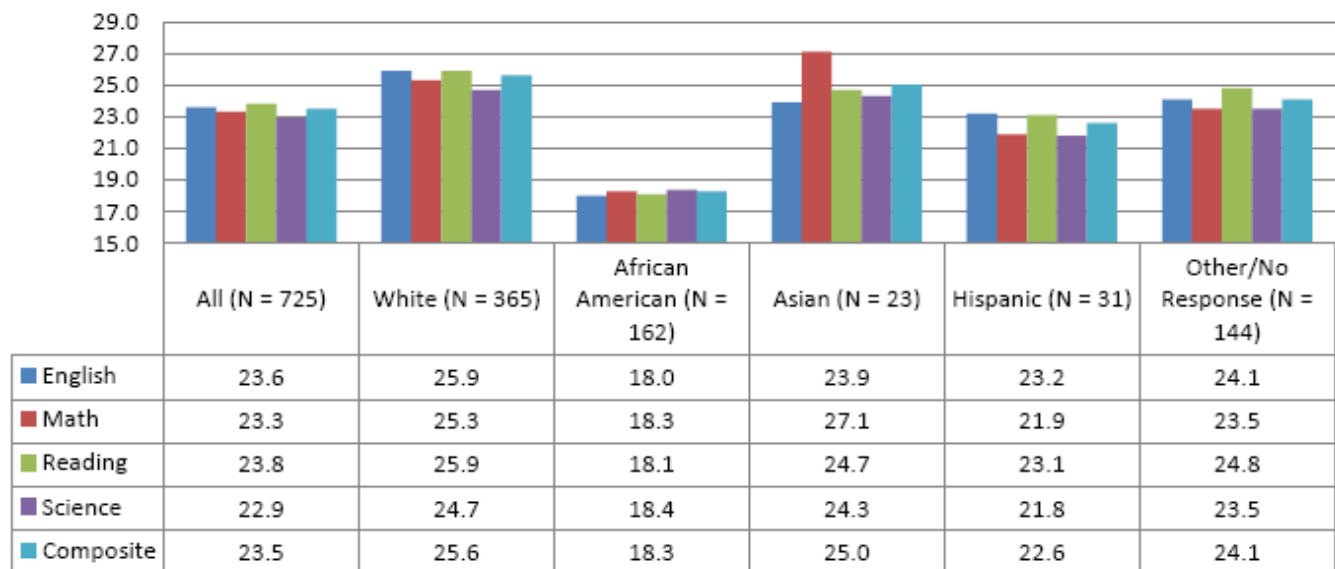


Chart 4.52 Average ACT Scores Disaggregated by Gender



Chart 4.53 College Readiness: Percent of Students Meeting ACT Benchmarks 2008

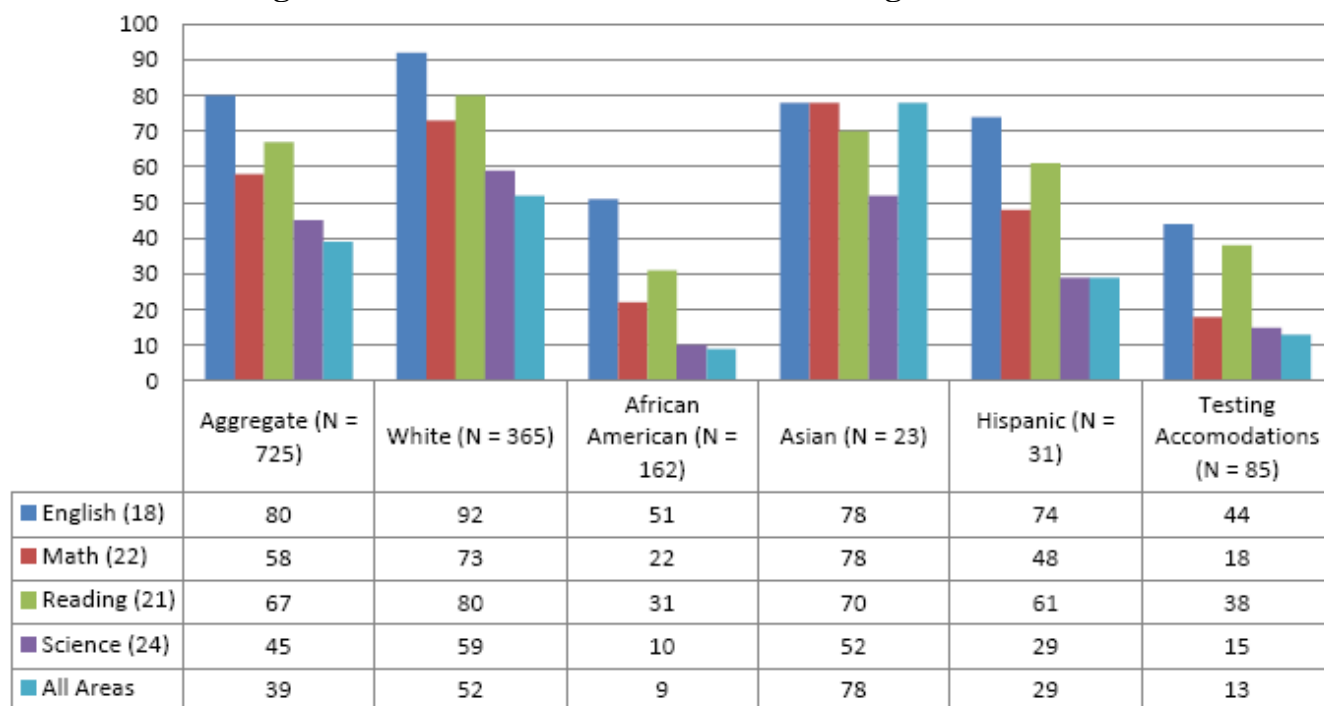


Chart 4.54 Five Year Trends: Percent of OPRF Students Meeting College Readiness Benchmarks

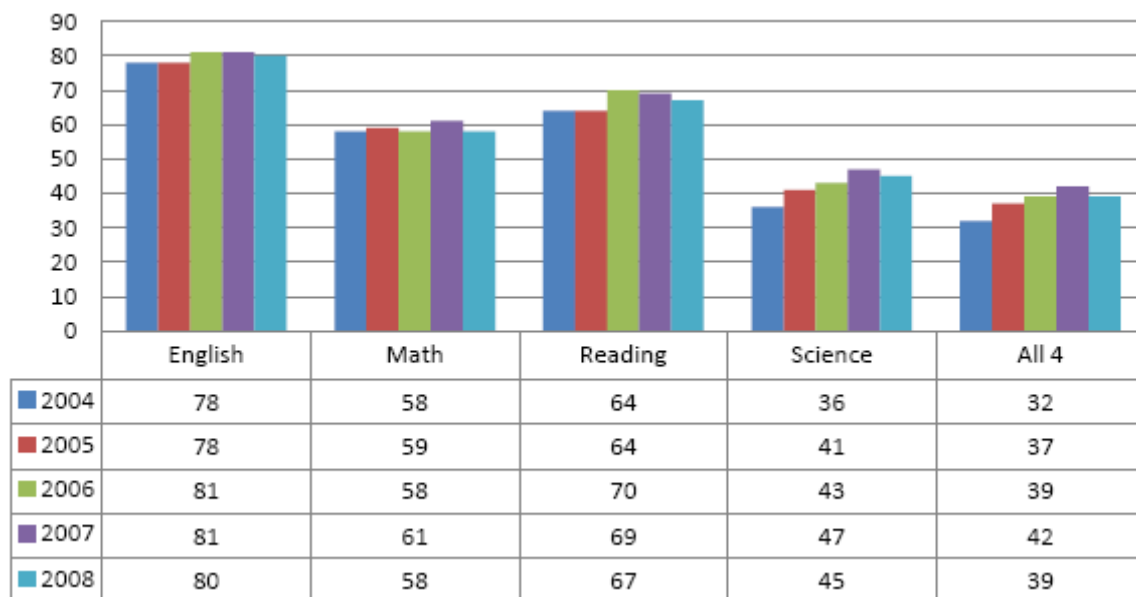


Chart 4.55 ACT Scores: Five-Year Trends, 2004-2008

TOTAL	2004	2005	2006	2007	2008
RESPONDENTS					
Local	652	716	737	769	725
State	132,525	135,967	137,399	140,483	143,734
National	1,171,460	1,186,251	1,206,455	1,300,599	1,421,941
ENGLISH					
Local	22.8	23.3	23.2	23.6	23.6
State	19.7	19.9	20.2	20.2	20.4
National	20.4	20.4	20.6	20.7	20.6
MATH					
Local	22.7	23.1	22.7	23.7	23.3
State	20.2	20.2	20.3	20.4	20.7
National	20.7	20.7	20.8	21	21
READING					
Local	23.4	23.6	23.8	24.3	23.8
State	20.5	20.3	20.6	20.5	20.6
National	21.3	21.3	21.4	21.5	21.4
SCIENCE					
Local	22.0	22.4	22.2	22.9	22.9
State	20.2	20.4	20.4	20.4	20.5
National	20.9	20.9	20.9	20.9	20.8

Chart 4.56 SAT Score Comparisons: Local, State, and National Averages, Class of 2008

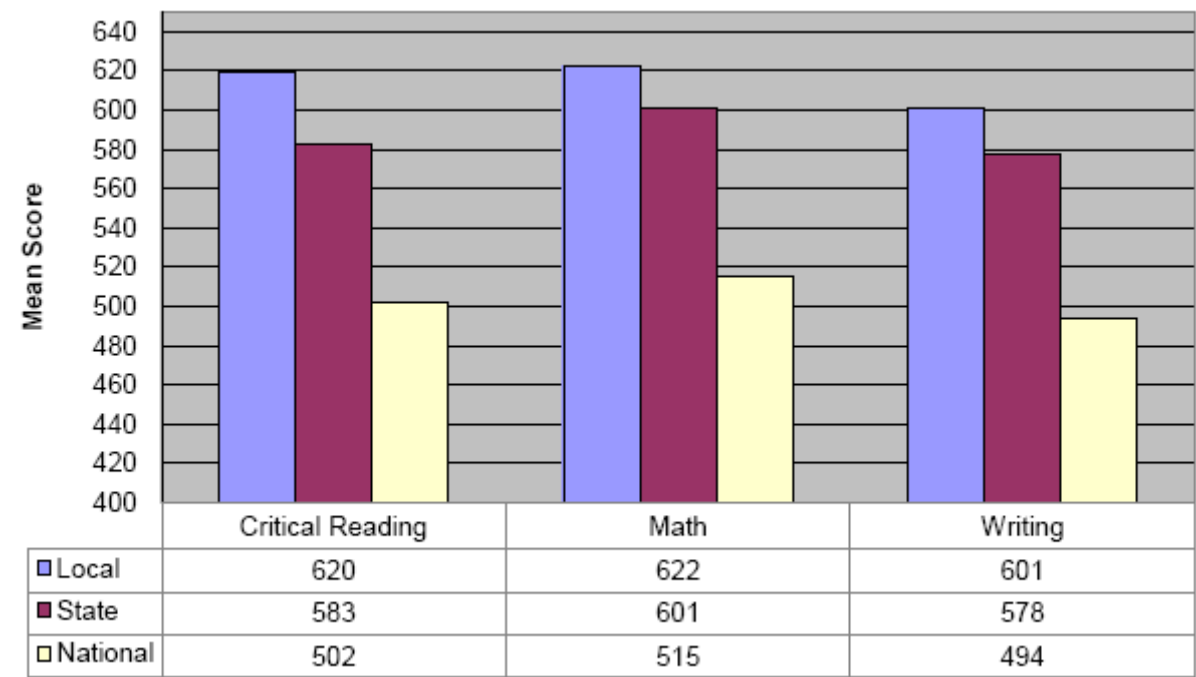


Chart 4.57 Average OPRF SAT Scores, Disaggregated by Gender

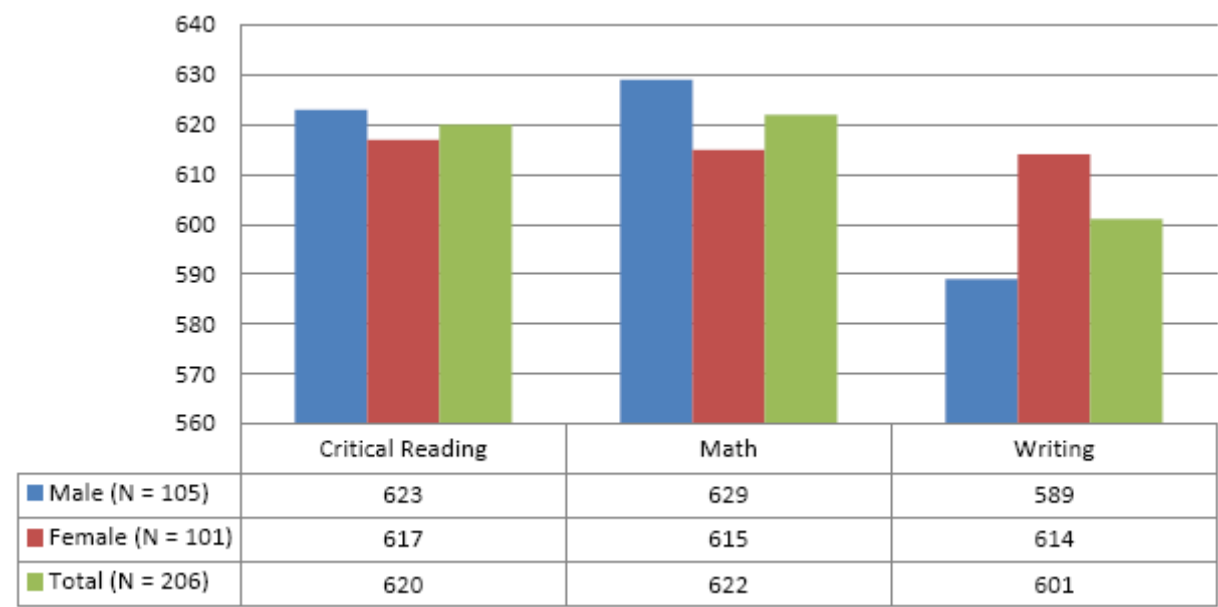


Chart 4.58 Average SAT Scores Disaggregated by Race/ Ethnicity

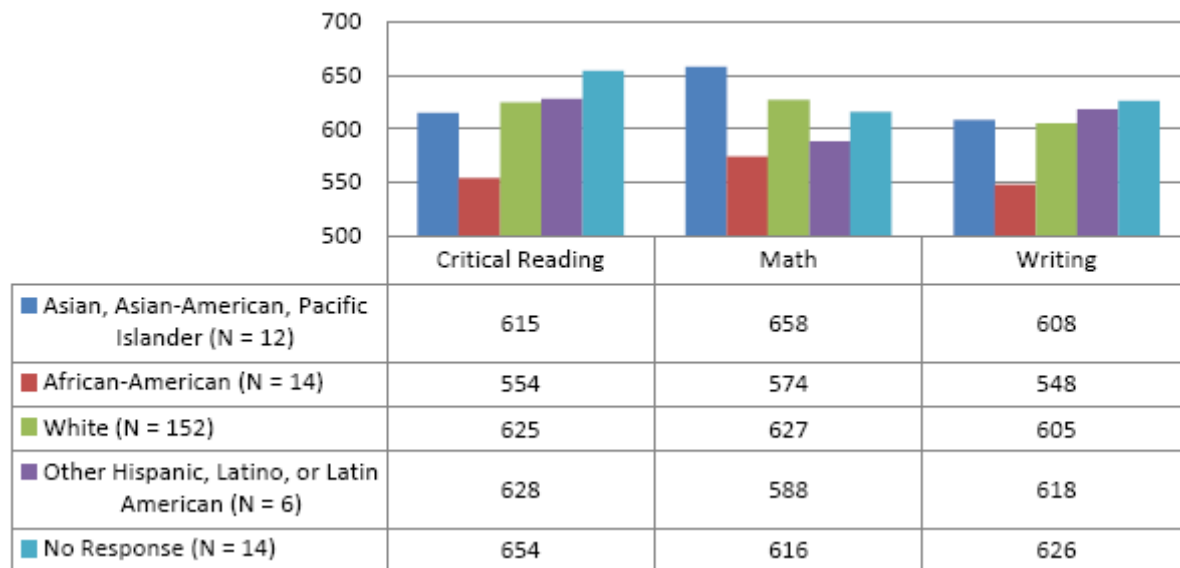


Chart 4.59 SAT I Scores: Critical Reading Five Year Comparison 2004-2008

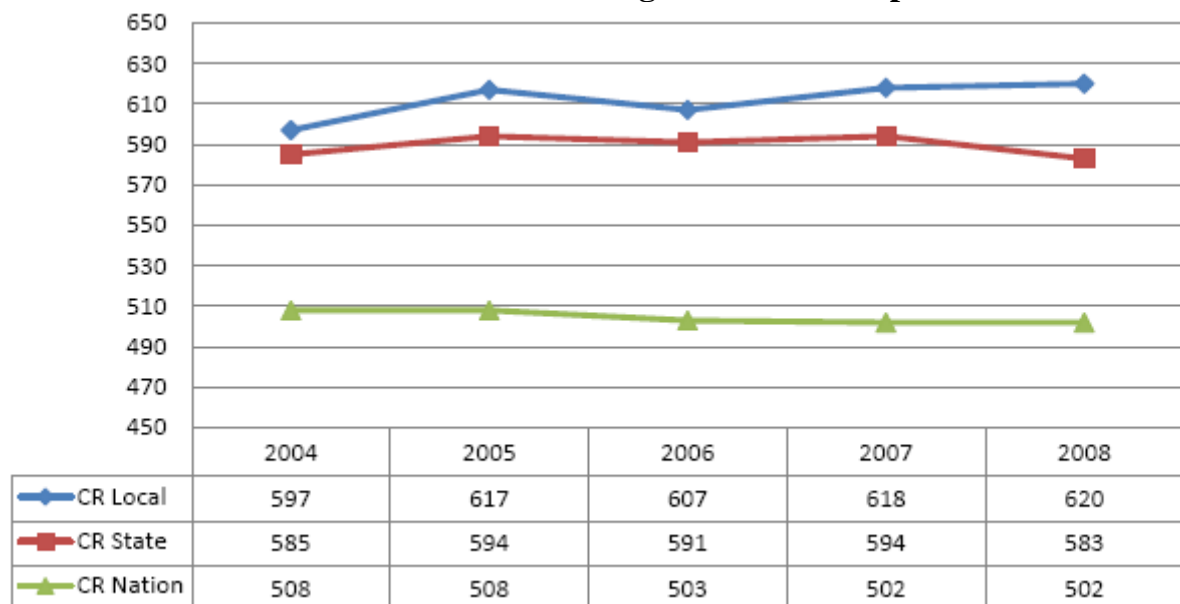


Chart 4.60 SAT I Scores: Mathematics Five Year Comparison 2004-2008

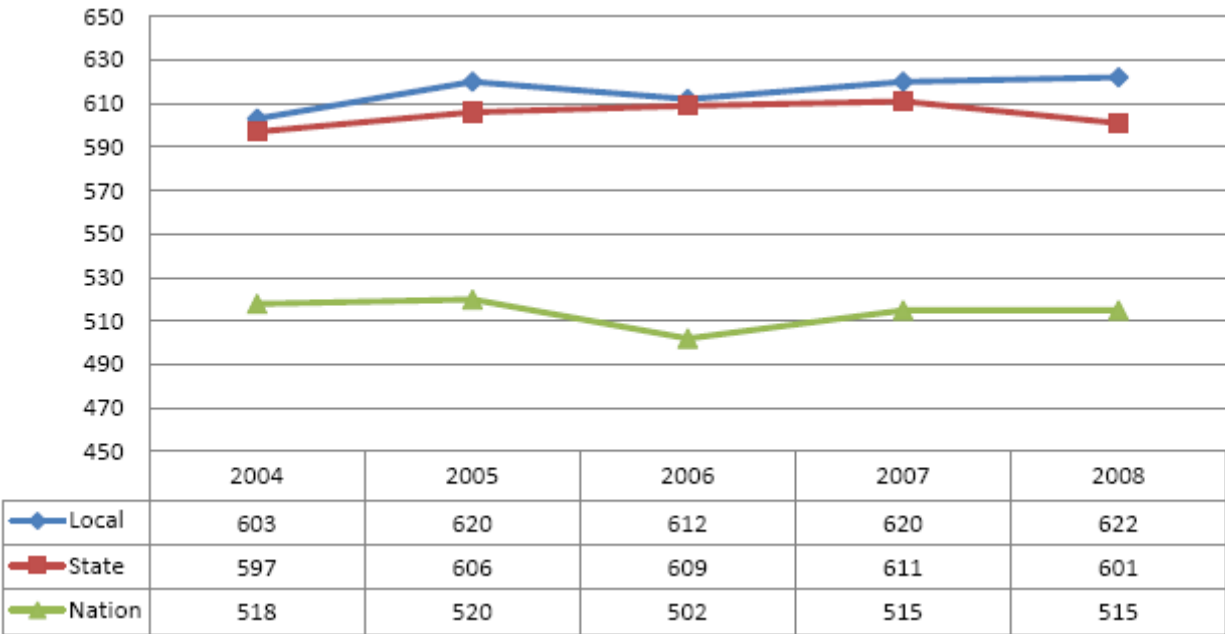


Chart 4.61 SAT I Scores: Writing Three Year Comparison 2006-2008



Chart 4.62 Prairie State Achievement Examination

The following tables show the percentages of student scores in each of four performance levels. These levels were established with the help of Illinois educators who teach the grade levels and learning areas tested. Due to rounding, the sum of the percentages in the four performance levels may not always equal 100.

- Level 1 -- Academic Warning - Student work demonstrates limited knowledge and skills in the subject. Because of major gaps in learning, students apply knowledge and skills ineffectively.
- Level 2 -- Below Standards - Student work demonstrates basic knowledge and skills in the subject. However, because of gaps in learning, students apply knowledge and skills in limited ways.
- Level 3 -- Meets Standards - Student work demonstrates proficient knowledge and skills in the subject. Students effectively apply knowledge and skills to solve problems.
- Level 4 -- Exceeds Standards - Student work demonstrates advanced knowledge and skills in the subject. Students creatively apply knowledge and skills to solve problems and evaluate the results.

Grade 11

Grade 11 - All

Levels	Reading				Mathematics				Science			
	1	2	3	4	1	2	3	4	1	2	3	4
School	7.0	25.6	43.4	24.0	8.3	23.2	43.9	24.7	6.6	25.2	41.2	27.0
District	7.0	25.6	43.4	24.0	8.3	23.2	43.9	24.7	6.6	25.2	41.2	27.0
State	10.1	36.6	42.9	10.4	11.1	35.9	42.2	10.8	9.5	39.3	40.4	10.8

Grade 11 - Gender

Levels		Reading				Mathematics				Science			
		1	2	3	4	1	2	3	4	1	2	3	4
Male	School	7.8	26.3	41.6	24.4	8.6	20.9	42.9	27.6	7.2	24.4	36.5	31.9
	District	7.8	26.3	41.6	24.4	8.6	20.9	42.9	27.6	7.2	24.4	36.5	31.9
	State	12.4	36.3	41.1	10.1	11.0	33.5	42.8	12.7	10.0	35.7	40.7	13.7
Female	School	6.3	24.9	45.2	23.6	7.9	25.5	44.9	21.6	6.0	26.0	46.0	21.9
	District	6.3	24.9	45.2	23.6	7.9	25.5	44.9	21.6	6.0	26.0	46.0	21.9
	State	7.9	36.8	44.6	10.7	11.2	38.2	41.7	8.9	8.9	42.9	40.2	8.0

Chart 4.63 Additional PS&E Data

Grade 11 - Racial/Ethnic Background

Levels		Reading				Mathematics				Science			
		1	2	3	4	1	2	3	4	1	2	3	4
White	School	3.5	12.1	49.9	34.5	3.0	13.1	50.1	33.8	2.1	12.8	47.1	38.0
	District	3.5	12.1	49.9	34.5	3.0	13.1	50.1	33.8	2.1	12.8	47.1	38.0
	State	6.0	29.3	50.8	13.9	6.0	29.9	50.1	13.9	5.2	31.3	49.0	14.5
Black	School	16.4	51.4	27.3	4.9	20.8	47.5	26.8	4.9	16.4	54.1	23.0	6.6
	District	16.4	51.4	27.3	4.9	20.8	47.5	26.8	4.9	16.4	54.1	23.0	6.6
	State	20.2	54.9	23.3	1.6	27.5	51.8	19.6	1.0	21.3	60.4	17.3	1.0
Hispanic	School	2.4	52.4	31.0	14.3	7.1	35.7	45.2	11.9	9.5	42.9	33.3	14.3
	District	2.4	52.4	31.0	14.3	7.1	35.7	45.2	11.9	9.5	42.9	33.3	14.3
	State	18.4	50.7	28.3	2.6	17.6	49.7	30.3	2.3	16.5	55.9	25.3	2.3
Asian/Pacific Islander	School	3.3	33.3	36.7	26.7	0.0	10.0	46.7	43.3	0.0	13.3	63.3	23.3
	District	3.3	33.3	36.7	26.7	0.0	10.0	46.7	43.3	0.0	13.3	63.3	23.3
	State	6.3	29.8	47.3	16.6	3.7	18.9	49.0	28.5	4.6	25.1	50.1	20.2
Native American	School												
	District												
	State	9.3	40.9	40.9	8.9	11.7	40.1	40.5	7.8	12.5	38.5	39.7	9.3
Multiracial/Ethnic	School	9.8	17.6	60.8	11.8	11.8	17.6	51.0	19.6	9.8	17.6	51.0	21.6
	District	9.8	17.6	60.8	11.8	11.8	17.6	51.0	19.6	9.8	17.6	51.0	21.6
	State	8.0	37.6	43.3	11.1	11.1	36.6	42.4	9.9	8.4	41.1	40.4	10.0

Grade 11 - Students with Disabilities

Levels		Reading				Mathematics				Science			
		1	2	3	4	1	2	3	4	1	2	3	4
IEP	School	24.8	37.6	26.7	10.9	36.6	34.7	25.7	3.0	35.6	36.6	20.8	6.9
	District	24.8	37.6	26.7	10.9	36.6	34.7	25.7	3.0	35.6	36.6	20.8	6.9
	State	38.0	43.2	16.7	2.1	42.4	44.3	12.0	1.3	44.3	42.2	11.3	2.1
Non-IEP	School	4.2	23.7	46.0	26.1	3.8	21.4	46.8	28.1	2.0	23.4	44.4	30.1
	District	4.2	23.7	46.0	26.1	3.8	21.4	46.8	28.1	2.0	23.4	44.4	30.1
	State	6.7	35.8	46.1	11.4	7.3	34.9	46.0	11.9	5.2	39.0	44.0	11.8

Grade 11 - Economically Disadvantaged

Levels		Reading				Mathematics				Science			
		1	2	3	4	1	2	3	4	1	2	3	4
Free/Reduced Price Lunch	School	16.3	54.3	25.0	4.3	19.6	50.0	26.1	4.3	16.3	57.6	22.8	3.3
	District	16.3	54.3	25.0	4.3	19.6	50.0	26.1	4.3	16.3	57.6	22.8	3.3
	State	19.6	52.0	26.2	2.3	22.3	50.3	25.5	1.9	19.4	57.0	21.7	1.9
Not Eligible	School	5.7	21.5	46.0	26.8	6.7	19.3	46.4	27.6	5.3	20.6	43.8	30.3
	District	5.7	21.5	46.0	26.8	6.7	19.3	46.4	27.6	5.3	20.6	43.8	30.3
	State	6.3	30.4	49.6	13.7	6.6	30.1	49.0	14.3	5.5	32.2	48.0	14.3

Chart 4.64 Illinois Alternate Assessment

ILLINOIS ALTERNATE ASSESSMENT (IAA)

The Illinois Alternate Assessment (IAA) is administered to students with disabilities whose Individualized Education Programs (IEPs) indicate that participation in the ISAT or PSAE would not be appropriate. The table below presents the percentages of student scores in each of four performance levels.

Level 1 – Entry -	Students do not demonstrate knowledge and skills in the subject through links to the Illinois Learning Standards.
Level 2 – Foundational -	Students demonstrate emerging knowledge and skills in the subject as linked to the Illinois Learning Standards. Students exhibit an ability to reproduce knowledge and skills.
Level 3 – Satisfactory -	Students demonstrate basic knowledge and skills in the subject through links to the Illinois Learning Standards. Students exhibit an ability to associate their knowledge and skills.
Level 4 – Mastery -	Students demonstrate knowledge and skills in the subject through links to the Illinois Learning Standards. Students exhibit the ability to apply their knowledge and skills.

Grade 11

Grade 11 - All

Levels	Reading				Mathematics				Science			
	1	2	3	4	1	2	3	4	1	2	3	4
School	10.0	0.0	50.0	40.0	10.0	0.0	20.0	70.0	0.0	10.0	40.0	50.0
District	10.0	0.0	50.0	40.0	10.0	0.0	20.0	70.0	0.0	10.0	40.0	50.0
State	11.8	16.1	26.4	45.7	14.4	13.3	40.6	31.2	10.5	12.6	31.3	45.6

Grade 11 - Gender

Levels	Reading				Mathematics				Science			
	1	2	3	4	1	2	3	4	1	2	3	4
Male												
School												
District												
State	11.6	16.8	26.8	44.8	14.6	14.5	40.5	30.3	10.6	12.3	29.0	48.0
Female												
School												
District												
State	12.2	15.0	25.6	47.2	14.1	12.7	40.7	32.5	10.2	13.0	35.0	41.8

Chart 4.65 PSAE Meets/Exceeds Five Year Comparison – Reading

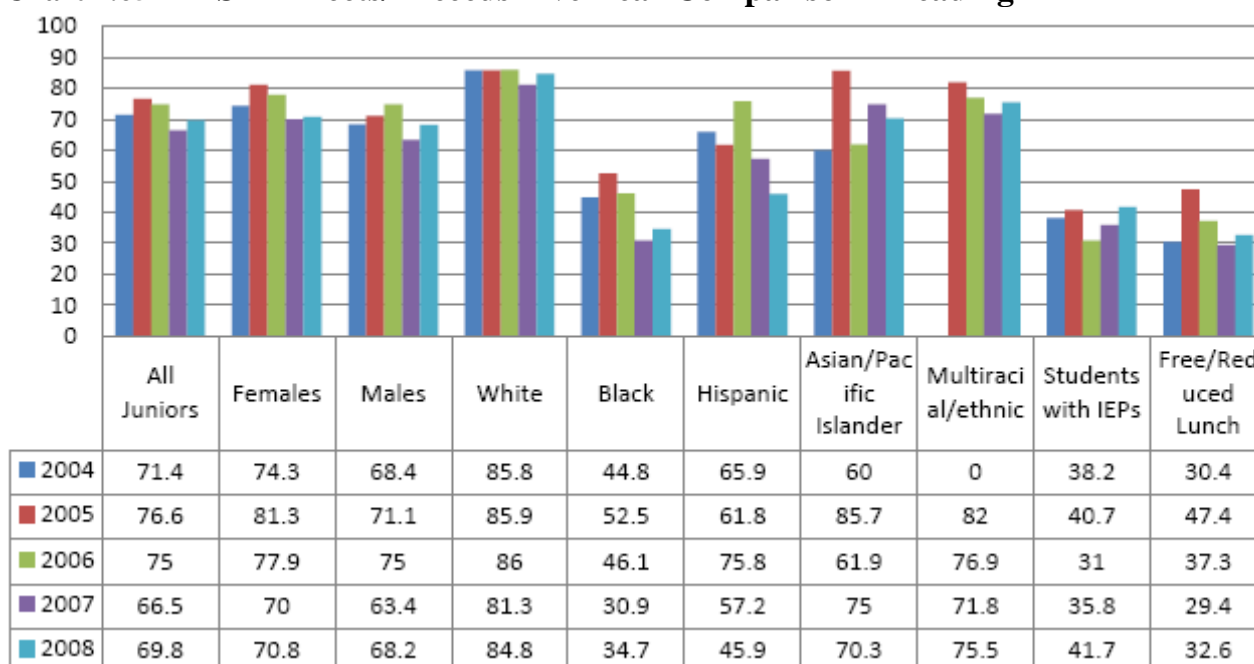


Chart 4.66 PSAE Meets/Exceeds Five Year Comparison - Math

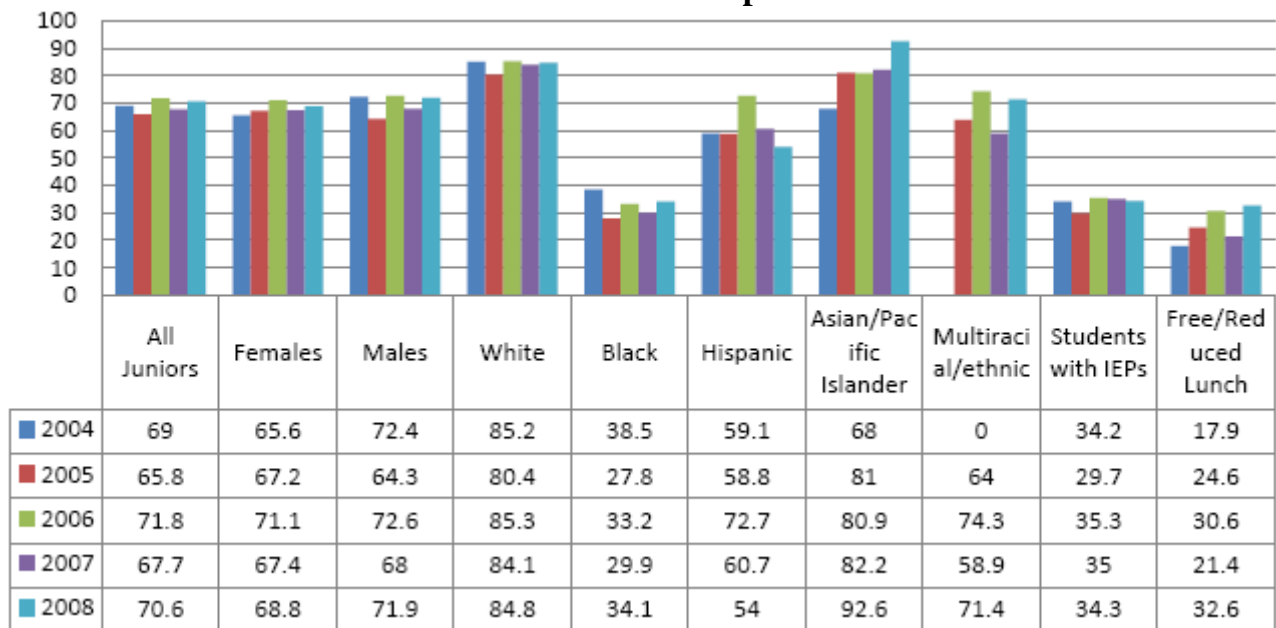


Chart 4.67 PSAE Meets/Exceeds Five Year Comparison – Science

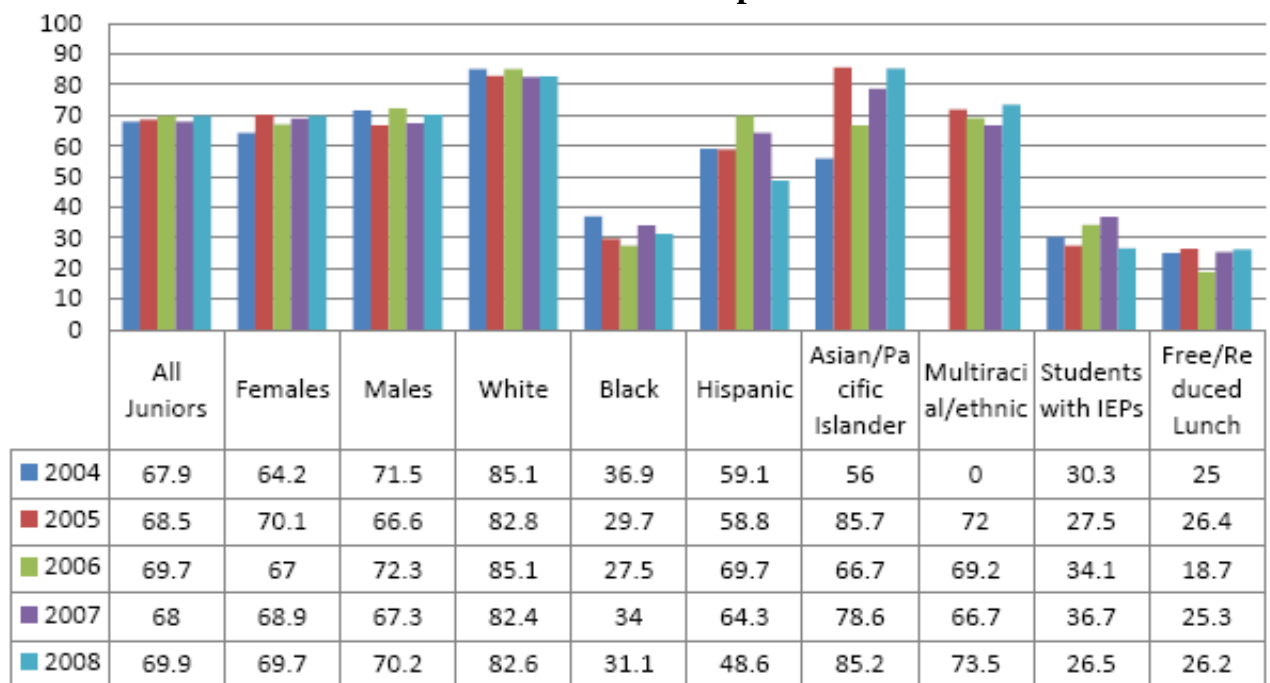


Chart 4.68 2008 Adequate Yearly Progress (AYP) Status Report

Is this school making Adequate Yearly Progress (AYP)?	No	Has this school been identified for School Improvement according to the AYP specifications of the federal No Child Left Behind Act?	Yes
Is this school making AYP in Reading?	No	2008-09 Federal Improvement Status	Restructuring
Is this school making AYP in Mathematics?	No	2008-09 State Improvement Status	Academic Watch Status Year 2

	Percent Tested on State Tests				Percent Meeting/Exceeding Standards *						Other Indicators			
	Reading		Mathematics		Reading			Mathematics			Attendance Rate		Graduation Rate	
	%	Met AYP	%	Met AYP	%	Safe Harbor Target **	Met AYP	%	Safe Harbor Target **	Met AYP	%	Met AYP	%	Met AYP
State AYP Minimum Target	95.0		95.0		62.5			62.5			90.0		75.0	
All	99.2	Yes	99.2	Yes	69.8		Yes	70.6		Yes			94.3	Yes
White	98.9	Yes	98.9	Yes	84.8		Yes	84.8		Yes				
Black	100.0	Yes	100.0	Yes	34.7	39.8	No	34.1	38.8	No			87.9	
Hispanic														
Asian/Pacific Islander														
Native American														
Multiracial /Ethnic	98.1	Yes	98.1	Yes	75.5		Yes	71.4		Yes				
LEP														
Students with Disabilities	97.6	Yes	97.6	Yes	41.7	45.6	Yes	34.3	43.9	No			78.2	
Economically Disadvantaged	99.0	Yes	99.0	Yes	32.6	42.8	No	32.6	31.8	Yes			83.9	

Four Conditions Are Required For Making Adequate Yearly Progress (AYP):

1. At least 95% tested in reading and mathematics for every student group. If the current year participation rate is less than 95%, this condition may be met if the average of the current and preceding year rates is at least 95%, or if the average of the current and two preceding years is at least 95%. Only actual participation rates are printed. If the participation rate printed is less than 95% and yet this school makes AYP, it means that the 95% condition was met by averaging.
2. At least 62.5% meeting/exceeding standards in reading and mathematics for every group. For any group with less than 62.5% meeting/exceeding standards, a 95% confidence interval was applied. Subgroups may meet this condition through Safe Harbor provisions. ***
3. For schools not making AYP solely because the IEP group fails to have 62.5% meeting/exceeding standards, 14% may be added to this variable in accordance with the federal 2% flexibility provision.
4. At least 90% attendance rate for non-high schools and at least 75% graduation rate for high schools.

* Includes only students enrolled as of 05/01/2007.

** Safe Harbor Targets of 62.5% or above are not printed.

*** Subgroups with fewer than 45 students are not reported. Safe Harbor only applies to subgroups of 45 or more. In order for Safe Harbor to apply, a subgroup must decrease by 10% the percentage of scores that did not meet state standards from the previous year plus meet the other indicators (attendance rate for non-high schools and graduation rate for high schools) for the subgroup. For subgroups that do not meet their Safe Harbor Targets, a 75% confidence interval is applied. Safe Harbor allows schools an alternate method to meet subgroup minimum targets on achievement.

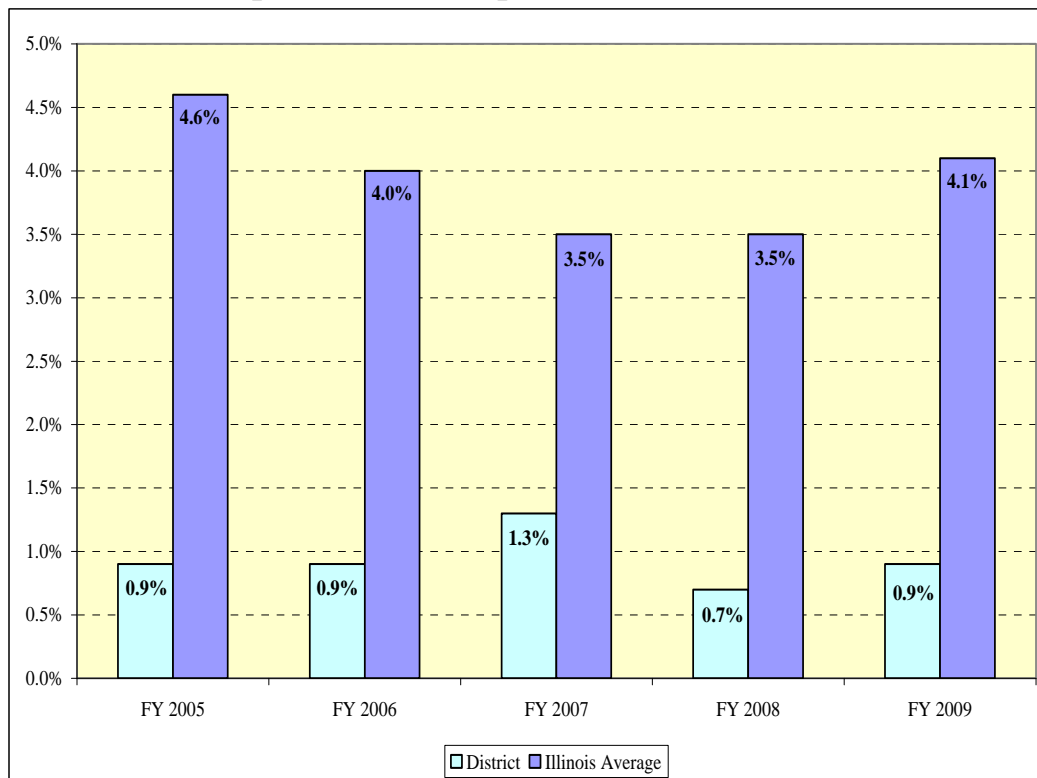
Drop Out Rates

The following chart shows the dropout rates for the District. As you can see, the District is well below the state average.

Chart 4.69 Drop Out Rates Chart

	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
District	0.9%	0.9%	1.3%	0.7%	0.9%
Illinois Average	4.6%	4.0%	3.5%	3.5%	4.1%

Chart 4.70 Drop Out Rates Graph



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GLOSSARY

Accounting System - The total structure of records and procedures which discover, record, classify, and report information and the financial position and operations of a school district.

Appropriation - A legal authorization to incur obligations and to make expenditures for specific purposes.

Assessed Valuation - A valuation set upon real or other property by a government as a basis for levying taxes.

Average Daily Attendance (ADA) – Average Daily Attendance is calculated in claiming General State Aid. The District's ADA for the entire school year is the basis for the calculation for the subsequent fiscal year's General State Aid.

Board of Education - The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area.

Bond - A written promise to pay a specific sum of money (face value) at a fixed time in the future (maturity date) and carrying interest at a fixed rate.

Bond and Interest Fund - This fund accounts for the District's bond principal and interest payments.

Bond Refinancing - The payoff and re-issuance of bonds to obtain better interest rates and/or bond conditions.

Bonds Issued - The bonds that were sold.

Budget - The planning document for each school department providing management control over expenditures in general fund, special revenue fund, debt service fund, and the building fund.

Budget Calendar - The schedule of key dates used in the preparation and adoption of the Annual Budget.

Budgetary Control - the control or management of a governmental unit in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

Capital Projects Fund - This fund accounts for the financial resources to be used for the acquisition or construction of major capital facilities.

Cash Management - The management of cash necessary to pay for government services while investing temporary cash excesses in order to earn interest revenue.

Cicero Township Treasurer's Office (CTTO) – The Treasurer's office provided pooled cash management and investment services for several member districts in Cicero, Berwyn and Oak Park. In addition, the office provided general ledger, payroll and accounts payable functions for several of the member elementary districts. The District was required to maintain membership in the office even though the services were duplicative and expensive. The office was abolished on December 31, 2007.

Corporate Personal Property Replacement Taxes (CPPRT) – CPPRT is a state tax on the net income of corporations, partnerships and trusts enacted in 1979 in conjunction with the repeal of the personal property tax. The District is allocated a portion of State CPPRT in relation to the amount of personal property taxes levied in 1978.

CPI – The national Consumer Price Index is a measure of inflation utilized by the Cook County Clerk in applying the PTELL.

Contingency - A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted.

Contracted Services - Services rendered by private firms, individuals, or other agencies.

Debt - An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

Debt Limit - The maximum amount of general obligation debt which is legally permitted.

Deficit - the excess of an entity's liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.

Delinquent Taxes - Taxes that remain unpaid on or after the date on which a penalty for non-payment is attached.

Department - A major administrative division of the school district which indicates overall management responsibility for an operation of a group of related operations within a functional area.

EAV – Equalized Assessed Valuation is the calculated value of property within the District that is utilized in calculating the tax extension. The township assessor reassesses properties every three years at approximately 16% of market value. An equalization factor (or multiplier) is then applied to the assessed valuation to reach an equalized assessed valuation. The multiplier for Cook County is usually between 2.00 and 2.25. This will achieve an EAV of approximately 1/3 of market value, which is the state-required level.

Education Fund - This fund accounts for the majority of the instructional and administrative aspects of the District's operations. Certain expenditures that must be charged to this fund include the direct costs of instructional, health and attendance services, lunch programs, all costs of administration and related insurance costs.

Employee Benefits - Expenditures may include health, dental, optical, life and long term disability as well as FICA, retirement payment to the Teachers Retirement Service, and workers' compensation insurance.

Encumbrance - The commitment of budgeted funds to purchase an item or service. To encumber funds means to set aside or commit funds for a future expenditure.

Expenditure - Decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service, capital outlay, intergovernmental grants, and entitlements.

Fiscal Year (FY) – The fiscal year is July 1 - June 30.

Foundation Level – The amount of general state aid per student. The foundation level is reduced by “available local resources” in determining the aid actually received.

Full Time Equivalence (FTE) - The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position.

Function - A group of related activities aimed at accomplishing a major service or program.

Fund - An accounting entity that has a set of self-balancing accounts that records all financial transactions for specific activities or government functions.

Fund Balance - The excess of assets of a fund over its liabilities and reserves.

Fund Balance Beginning - Money appropriated from previous years fund balance.

General Obligation Bonds - Bonds issued to finance major projects with resources from tax collection to repay the debt. This debt is backed by the full faith, credit and taxing power of the government.

General State Aid – The District receives a certain amount of unrestricted aid from the State of Illinois. The amount of general state aid received is a factor of the total State appropriation for education, the District's ADA and the District's EAV. Based upon the total appropriation and total state enrollment the State establishes a foundation level per student. The amount received is the foundation level reduced by "available local resources" which is a function of EAV.

Grants - Contributions or gifts of cash or other assets from another government to be used or expended for a specific purpose, activity, or facility.

Illinois Municipal Retirement Fund (IMRF) – The State of Illinois-managed pension plan for municipal and non-certified school district employees. The District contributes at an actuarially determined rate (currently 7.9%) and employees contribute 4.5%. The IMRF Fund is also used for the employer share of Social Security and Medicare contributions.

Illinois Program Accounting Manual for Local Education Agencies (IPAM) – The program accounting manual provides the basis for complete accounting of all district receipts and disbursements, systematic development of program budgeting, and the accumulation and dissemination of program-oriented costs. It is established by the Illinois State Board of Education and is an adaptation of the United States Office of Education publication, Handbook II, Financial Accounting, Classifications and Standard Terminology for Local and State School System.

Instruction - The activities dealing directly with the teaching of students or improving the quality of teaching.

Individuals with Disabilities Education Act (IDEA) – Provides supplemental Federal funding for special education and related to services for children with disabilities, ages 3 through 21.

Inter-Fund Transfers - Amounts transferred from one fund to another fund.

Levy - The total of taxes or special assessments imposed by a governmental unit.

Local Education Agencies (LEA) – Elementary and secondary local public school districts.

Loss and Cost – Represents an addition to the District's tax levy to account for uncollectible taxes. Currently the District's levy is increased by 5% for bond and interest and 3% for all other levies.

Object - This term has reference to an article or service received; for example, salaries, employee benefits or supplies.

Operating Cost per Pupil – The gross operating cost of the District (excepting summer school, adult education, bond principal and capital outlay) divided by the average daily attendance.

Operations and Maintenance Fund - This fund accounts for the repair and maintenance of district property. All costs of fuel, lights, gas, water, telephone services, custodial supplies, maintaining, improving, or repairing school buildings and property for school purposes are charged to this fund.

Program - The definition of an effort to accomplish a specific objective or objectives consistent with funds or resources available.

Property Tax - Tax levied on the assessed value of real property.

Property Tax Extension Limitation Law (PTELL) (“tax cap”) – In 1995 “tax cap” legislation went into effect for taxing bodies within Cook County. The tax cap limits the increase in the total tax extension (excluding debt service) to the lesser of 5% or the increase in the national CPI for the calendar year preceding the levy.

Scholastic Aptitude Test (SAT) - This is a test of academic aptitude in the area of math and verbal skills that purports to measure a student's ability to learn. It is designed to provide information that is independent as possible from the high school curriculum.

Special Education - This is specially designed instruction and services, provided at no cost to the parents, to meet the unique needs of a child with a disability. This may include instruction conducted in the classroom, in the home, in hospitals, in institutions, and in other settings. This may also include instruction in physical education.

Strategic Planning - This is the process employed by the District to chart a course for the future including preparation of a mission statement, district beliefs, goal setting, learner outcomes, and student profile.

Tax Extension – The tax extension is the total dollar amount of taxes applied to the District’s EAV. It represents the District’s tax levy plus loss and cost, less any reductions for rate ceilings or the PTELL.

Tax Increment Financing (TIF) – A financing tool used by municipalities to redevelop blighted areas and encourage economic recovery. Both Oak Park and River Forest have created TIF districts within the District’s boundaries. The result is an EAV freeze for 23 years from creation. The Oak Park TIF was one of the first in the state, and will expire in 2006. To help offset the lost EAV, the Villages have been sharing a portion of the sales tax generated by the TIFs with the school districts.

Tax Levy – The District’s annual request to Cook County for property tax revenue. This is approved by the Board of Education in December and the County Clerk applies loss and cost rates, rate ceilings and the tax cap to compute a tax extension in dollars. This is then converted into a rate per \$100 of Equalized Assessed Valuation and applied to each property within the District in the following year.

Tax Rate – The amount of taxes due as a percentage of the tax base or EAV. A tax rate of 2.95 represents a tax extension of 2.95 percent of the District’s total EAV. Also it represents the amount of taxes payable by a single taxpayer. A taxpayer would pay \$2.95 per \$100 of EAV of their property.

Teachers’ Retirement System (TRS) – The State of Illinois pension fund for all Non-Chicago certified employees. Employees contribute at 8% (the District pays employees’ share for certain administrators) while the State contributes the remainder.

Transportation Fund - This fund accounts for all the activity relating to student transportation to and from schools and for extracurricular and co-curricular activities.

Triennial Reassessment – Every three years the Township Assessor revalues all of the property within the township resulting in significant increases in the District’s Equalized Assessed Valuation

REFERENCES

Dr. John D. Kasarda, Oak Park Public School District 97 and Oak Park and River Forest High School District 200, Demographic Trends and Enrollment Projections, February 2008