

Berkshire Local School District

Where are We and
How are We Doing?

Merry Lou Tramont, Treasurer



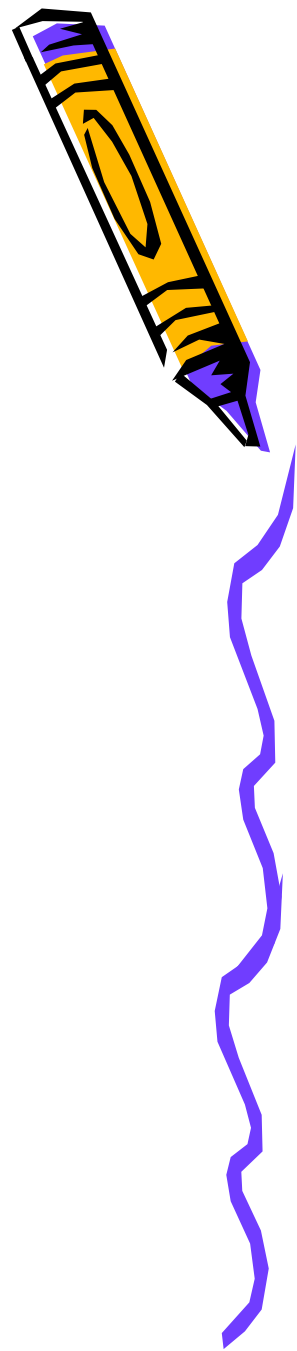
Our Schools = Our Future



The mission of the
Berkshire School
Community is to maximize
each student's potential as
an individual and as a
responsible citizen.



Berkshire's Average Daily Membership



- Fiscal Year 2008 1,169
- Fiscal Year 2007 1,249
- Fiscal Year 2006 1,282

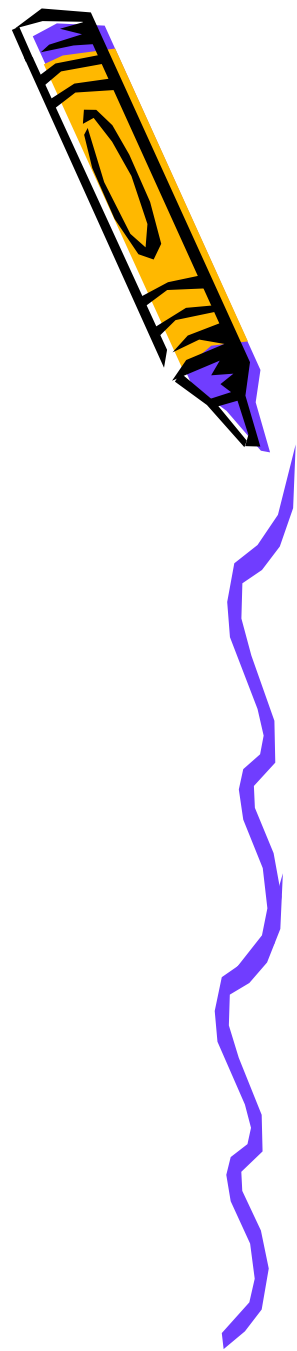


Source: Five Year Forecast

Enrollment Projections

- Fiscal Year 2008 1,169
- Fiscal Year 2009 1,151
- Fiscal Year 2010 1,094
- Fiscal Year 2011 1,062
- Fiscal Year 2012 1,048
- Fiscal Year 2008 - Students in Private/Charter Schools - 118

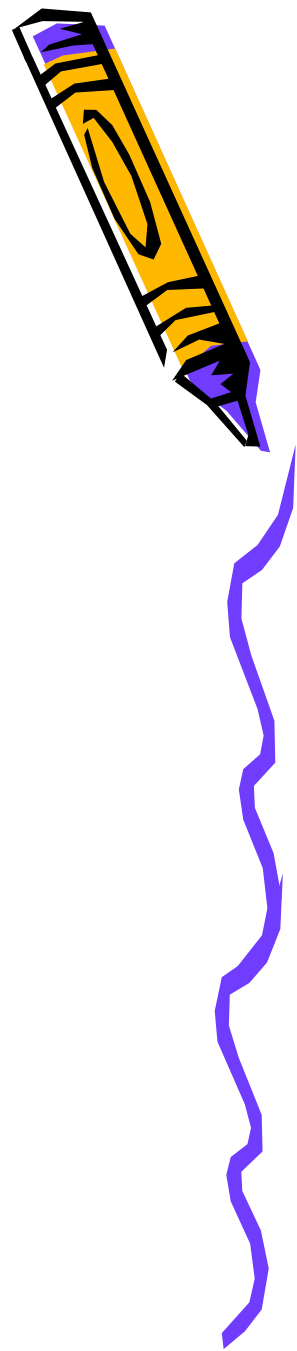
Source: Five Year Forecast, Ohio Department of Education



Staffing Levels

Fiscal Year 2008

Administrators	7
Confidential	5
Certified	74
Classified	<u>54</u>
 TOTAL	 <u>140</u>

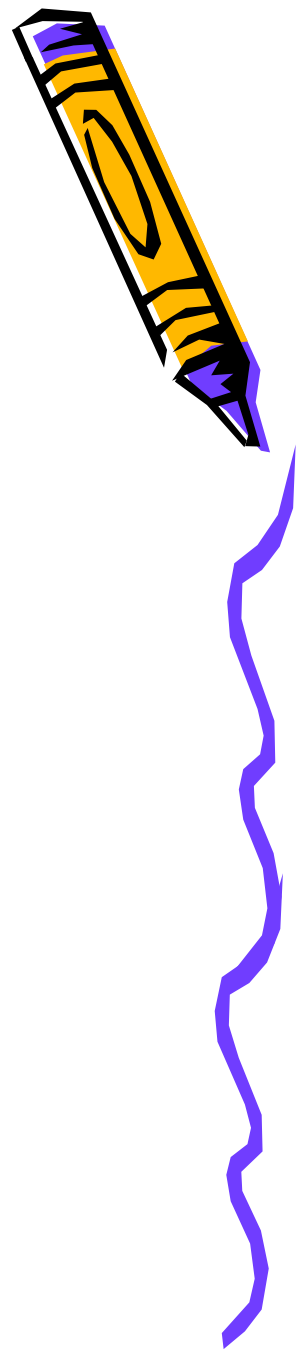


Source: Berkshire Treasurer's Office

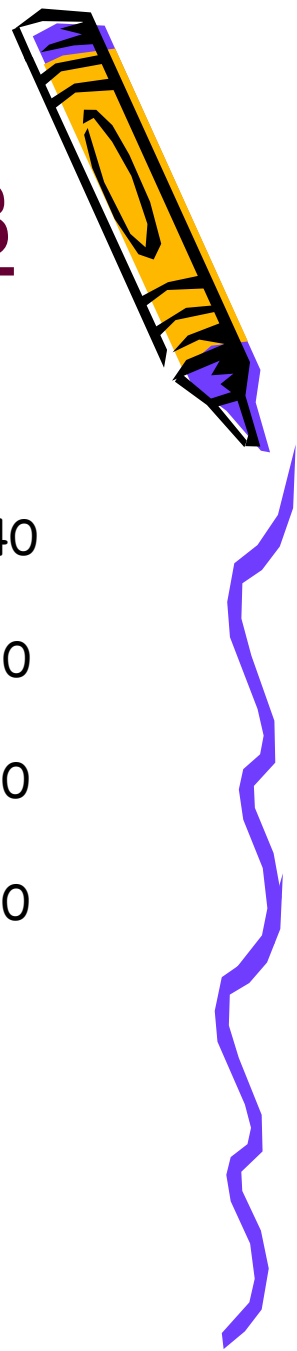
Berkshire Student/Teacher Ratio

- Fiscal Year 2008 15.79
- Fiscal Year 2007 16.65
- Fiscal Year 2006 16.23
- State Average 18.49

Source: Berkshire's Comprehensive Annual Financial Report



Property Valuation Information Tax Year 2007, Fiscal Year 2008



- Total Property Valuation \$ 219,106,490
 - Agricultural/Real Estate Valuation \$ 185,639,640
 - Other Real Estate \$ 23,379,720
 - Public Utility \$ 5,279,450
 - Personal Tangible \$ 4,807,680
- Total Valuation per Pupil \$187,430.70



Source: Berkshire School District - Schedule B

Berkshire's Millage Rates 2008



- Inside Rate - General Fund 4.50
- Full Voted Outside Operating Rate -
General Fund 45.30
Bond Retirement 2.50
Burton Library 1.00
- Total Inside and Voted Outside Rate -
53.30 Mills

• Source: Geauga County Auditor's Office

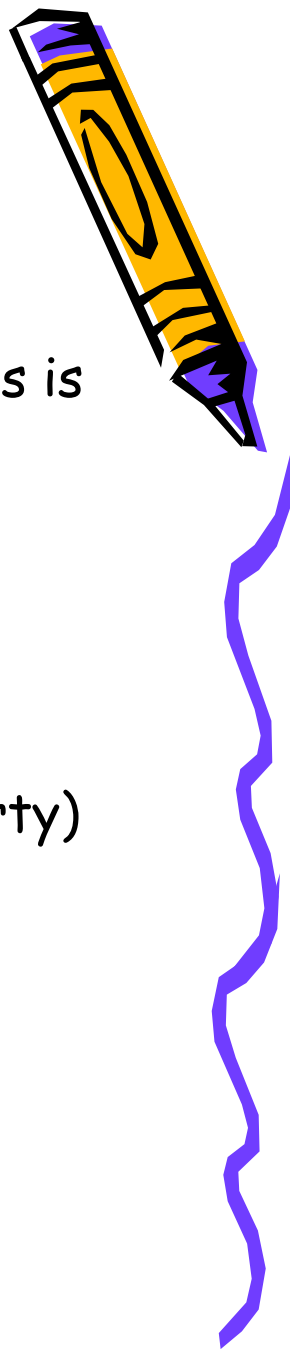


Impact of House Bill 920

Due to HB 920, the current voted full rate of 45.30 mills is collected at a current effective rate of:

- 15.50 mills for Class I real estate (agriculture & residential) or 29.08% of the voted rate.
- 16.78 mills for Class II real estate (other real property) or 31.48% of the voted rate.
- Public Utilities and Tangible Personal Property are collected at the full rate, 45.30 mills.

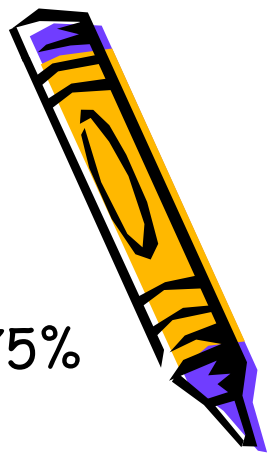
Source: Geauga County Auditor's Office



Berkshire Income Tax

- On June 2, 1992 the District placed on the ballot a .75% income tax which was defeated by 52% of the vote.
- The issue was again placed on the ballot on November 3, 1992 and passed with 52% of the vote.
- In May 2007, an issue was placed on the ballot to replace the .75% income tax with a 1% income tax on earned income only which passed with 54% of the vote.
- The full effect of the new income tax will not be realized until fiscal year 2009 and will collect approximately \$1.518 million annually.

Source: Berkshire Treasurer's Office and Five Year Forecast



Permanent Improvement Levy

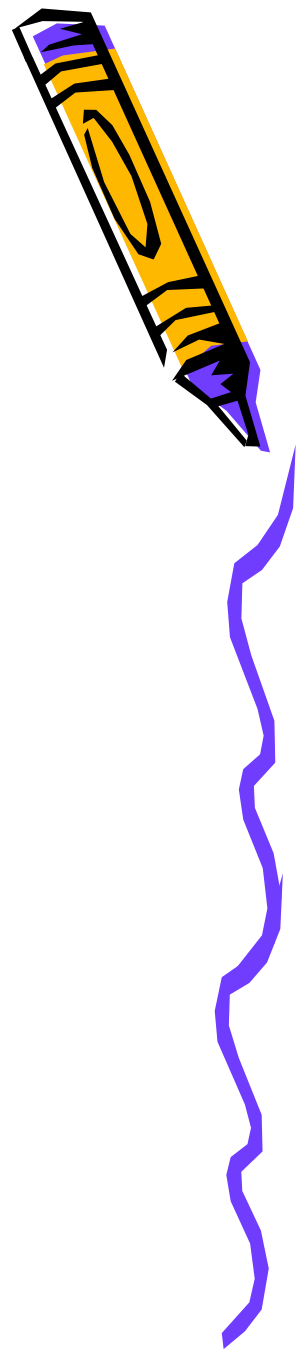


- A 2.5 mill permanent improvement levy was passed November, 1989 with 54% of the vote.
- It was renewed in November, 1994, with 53% of the vote.
- It was again renewed in November, 1999, with 63% of the vote.
- Last on the ballot in November, 2003, which passed with 60% of the vote.
- The effective rate of Class I real estate is 1.023 mills and Class II is 1.420 mills.
- During fiscal year 2008, this levy collected \$237,302 which is used for building maintenance and improvements.



Source: Berkshire Treasurer's Office and Schedule B

Levy History - last 15 years

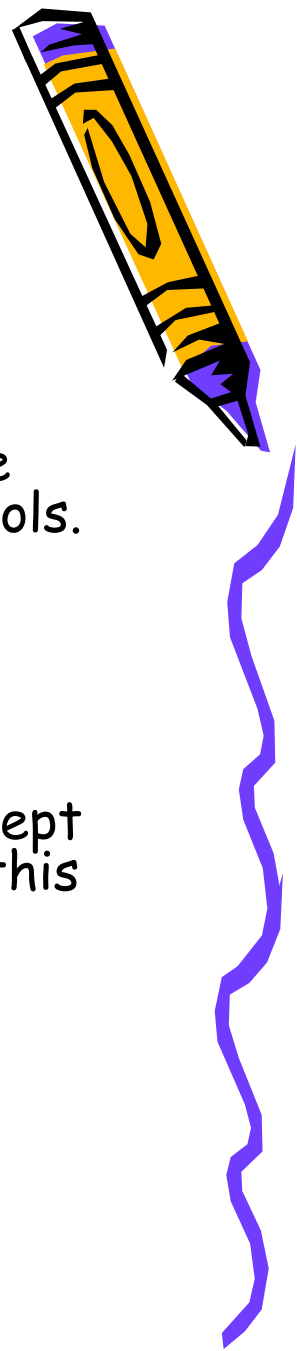


• Income Tax	6/2/92	Defeated
• Income Tax	11/3/92	Passed
• Renewal Capital Impr	11/8/92	Passed
• Additional Operating	11/7/95	Defeated
• Additional Operating	3/19/96	Defeated
• Additional Operating	11/5/96	Defeated
• Capital Improvement	11/2/99	Passed
• Bond-Construction	11/6/01	Defeated
• Capital Improvement	11/4/03	Passed
• Additional Operating	11/8/05	Defeated
• Income Tax	5/8/07	Passed

Source: Berkshire Treasurer's Office



Students in Private and Charter Schools



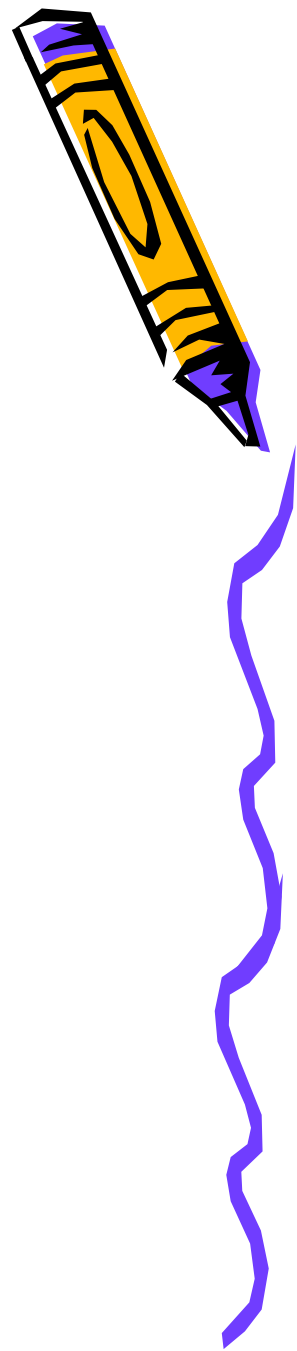
- Currently there are 118 students living in the Berkshire Local School District attending private or charter schools.
- 9.2% of the student population in the District attends these private or charter schools.
- Number of Students attending Amish schools are not kept by the District, but could easily add more students to this count.

Source: Berkshire Local School District - EMIS Records



General Fund Income

Fiscal Year 2008 (as of 5/31/08)

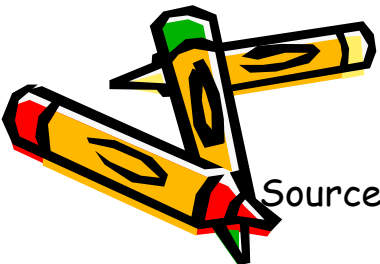


• Property Tax	\$4,039,403
• Tangible Property Tax	463,113
• Income Tax	1,593,617
• Foundation	3,454,213
• Tangible Personal Prop Tax Loss	537,202
• Interest	117,286
• Tuition	146,333
• Pay to Play	105,738
• Other	94,546
• Transfers/Advances	<u>112,047</u>

TOTAL REVENUES \$10,663,498

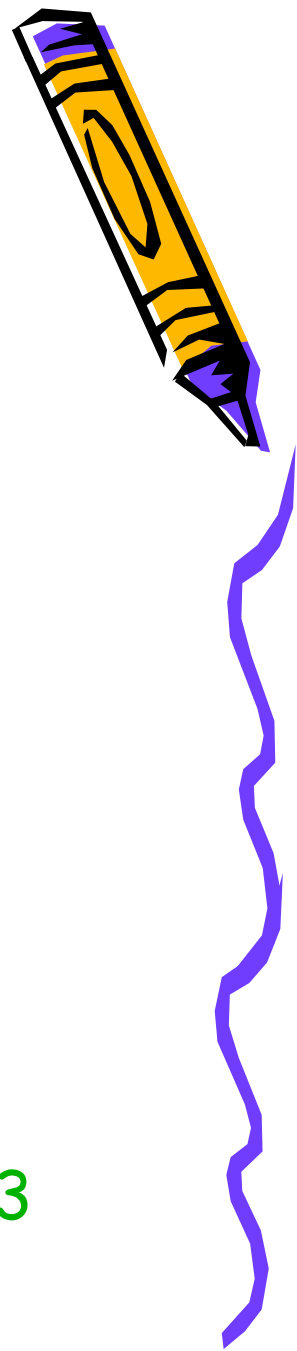
TOTAL BUDGET \$10,715,296

Source: Berkshire Treasurer's Office



General Fund Expenses

Fiscal Year 2008 (as of 5/31/08)



• Salary and Wages	\$5,244,266
• Benefits	1,565,046
• Purchased Services	1,535,635
• Materials and Supplies	283,926
• Capital Outlay	44,812
• Other	381,466
• Transfers/Advances	<u>243,120</u>

TOTAL EPENDITURES \$9,298,271

TOTAL BUDGET \$10,650,753

Source: Berkshire Treasurer's Office



Five Year Forecast

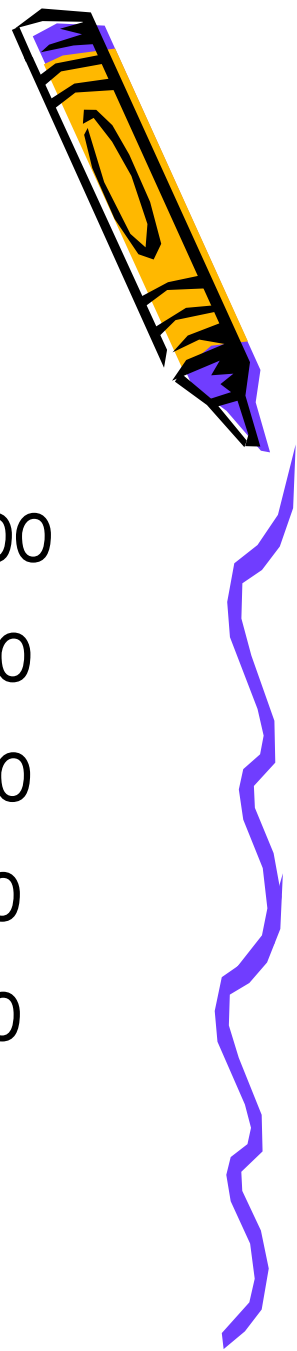
Revenues

- 2008 - \$10,555,700
- 2009 - \$10,908,300
- 2010 - \$11,141,000
- 2011 - \$11,436,600
- 2012 - \$11,743,300

Expenditures

- 2008 - \$10,558,700
- 2009 - \$11,156,400
- 2010 - \$11,489,400
- 2011 - \$11,896,800
- 2012 - \$12,321,100

Source: Five Year Forecast



Factors Effecting Future Decisions for the District



- Slumping economy.
- Stagnant housing market.
- Fuel costs increased 38.3% from FY 2007 (\$66,956) to FY 2008 (\$92,609).
- Deregulation of electric costs leading to an expected 30-35% increase in costs as of January 2009.
- Increase of natural gas costs from \$7.00 mcf to \$11.40 mcf, a 62.85% increase.
- Aging buildings and their associated maintenance.
- Flat-lined school foundation funding, on the guarantee = no increase in funding.
- Increased special education costs for services and transportation.
- Unfunded State mandates.

Source: Berkshire Treasurer's Office, Ohio Schools Council, Ohio Dept of Education





Thank you to the staff,
students and residents of
Berkshire School District.

Working today and looking towards the
future to better educate our students.