



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		South St Paul Public Schools					District Number:	0006-03
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances	
General Fund/Restricted	\$ 1,288,366	\$ 8,298,946	\$ 9,081,582	\$ 505,730	\$ 7,831,670	\$ 7,287,276	\$ 1,050,124	
General Fund/Other	\$ 7,103,518	\$ 36,764,093	\$ 38,395,610	\$ 5,472,001	\$ 35,629,615	\$ 37,164,174	\$ 3,937,442	
Food Service Fund	\$ 860,324	\$ 2,064,950	\$ 2,268,102	\$ 657,172	\$ 2,211,757	\$ 2,405,169	\$ 463,760	
Community Service Fund	\$ 140,440	\$ 2,162,704	\$ 2,169,135	\$ 134,009	\$ 2,347,913	\$ 2,380,368	\$ 101,554	
Building Construction Fund	\$ -	\$ 5,542,978	\$ 3,156,478	\$ 2,386,500	\$ -	\$ -	\$ 2,386,500	
Debt Service Fund	\$ 571,551	\$ 2,626,155	\$ 2,405,112	\$ 792,594	\$ 2,386,044	\$ 2,413,638	\$ 765,000	
Trust Fund	\$ 31,729	\$ -	\$ -	\$ 31,729	\$ -	\$ -	\$ 31,729	
Internal Service Fund	\$ 2,189,719	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ (4,094,106)	\$ 338,413	\$ 668,277	\$ (4,423,970)	\$ -	\$ -	\$ (4,423,970)	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ 175,608	\$ 697,229	\$ 697,475	\$ 175,362	\$ 678,548	\$ 694,200	\$ 159,710	
Total - All Funds	\$ 8,267,149	\$ 58,495,468	\$ 58,841,771	\$ 5,731,127	\$ 51,085,547	\$ 52,344,825	\$ 4,471,849	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2019	\$ 31,105,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020					\$	-
Plus: New Issues	\$ 5,265,000							
Less: Redeemed Issues	\$ 1,995,000	Cost per student - Average Daily Membership (ADM) 06/30/2020						
Outstanding June 30, 2020	\$ 34,375,000							
Short-Term Debt		Total Operating Expenditures					\$	48,163,471.84
Certificates of Indebtedness	\$ -	FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM						3,344.59
Other Short-Term Indebtedness	\$ -	FY 2020 Operating Cost per ADM					\$	14,400.41

The complete budget may be inspected upon request to the superintendent.

Comments:

*For more information, visit the district's website at www.sspps.org
20 data is based on preliminary audit results

*2019-