



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: South St Paul Public Schools District Number: 0006-03

Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ 1,457,515	\$ 9,847,079	\$ 10,016,228	\$ 1,288,366	\$ 9,969,523	\$ 10,357,447	\$ 900,442
General Fund/Other	\$ 6,556,168	\$ 35,361,037	\$ 34,813,687	\$ 7,103,518	\$ 35,296,078	\$ 36,015,233	\$ 6,384,363
Food Service Fund	\$ 948,801	\$ 2,057,775	\$ 2,146,252	\$ 860,324	\$ 2,125,673	\$ 2,297,386	\$ 688,611
Community Service Fund	\$ 304,215	\$ 2,231,260	\$ 2,395,035	\$ 140,440	\$ 2,252,344	\$ 2,369,765	\$ 23,019
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 503,690	\$ 2,464,774	\$ 2,396,913	\$ 571,551	\$ 2,392,674	\$ 2,404,938	\$ 559,287
Trust Fund	\$ 40,140	\$ 212,445	\$ 220,856	\$ 31,729	\$ -	\$ -	\$ 31,729
Internal Service Fund	\$ 559,585			\$ 2,189,719			\$ 2,189,719
* OPEB Revocable Trust Fund	\$ (3,720,890)	\$ 577,969	\$ 951,185	\$ (4,094,106)	\$ -	\$ -	\$ (4,094,106)
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ 174,984	\$ 695,309	\$ 694,685	\$ 175,608	\$ 692,620	\$ 697,600	\$ 170,628
Total - All Funds	\$ 6,824,208	\$ 53,447,648	\$ 53,634,841	\$ 8,267,149	\$ 52,728,912	\$ 54,142,369	\$ 6,853,692

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2018	\$ 33,040,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019	
Plus: New Issues	\$ -		
Less: Redeemed Issues	\$ 1,935,000	Cost per student - Average Daily Membership (ADM) 06/30/2019	
Outstanding June 30, 2019	\$ 31,105,000		
Short-Term Debt		Total Operating Expenditures	
Certificates of Indebtedness	\$ -	FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	
Other Short-Term Indebtedness	\$ -	FY 2019 Operating Cost per ADM	
		\$ 46,547,480.54	3,482.05
		\$ 13,367.84	

The complete budget may be inspected upon request to the superintendent.

Comments:
For more information, visit the district's website at www.sspps.org