



SOUTH ST. PAUL PUBLIC SCHOOLS

School Board Agenda Item

Meeting Date: Monday, December 12, 2016

Place on Agenda: COW and Regular Meeting

Action Requested: Approval

Attachment: Summary of 2016 Payable 2017 Levy
Public Hearing PowerPoint

Topic: Approval of Payable 2017 Levy at \$8,732,401

Presenter(s): Aaron Bushberger, Finance Director

Background: Attached is the Payable 2017 Property Tax Levy. This levy represents a 0.2% decrease from the prior year, and I will be asking for Board approval to set the Payable 2016 Levy at **\$8,732,401** at the Board meeting on Monday, December 12, 2016.

Below is the levy timeline for the Payable 2017 Levy:

September 26 – Board of Education approved preliminary levy

September 30 – Levy was due to Dakota County and Minnesota Department of Education

Mid-November – Dakota County mailed proposed property tax statements to South St Paul property owners

December 12 – Board of Education holds Public Hearing for Taxes Payable in 2017 and approves Final Payable 2017 Levy Certification

During the Regular Meeting, we will hold the Public Hearing for Taxes Payable in 2017. I will make a presentation of the levy and provide required information on:

- 2016-2017 Budget
- 2015-2016 Actual Revenue and Expenditures
- Percent of levy change from the prior year
- Specific reasons taxes are changing from the prior year

After the presentation, the public will be able to make comments regarding the levy.

If you have any questions prior to the meeting on Monday, please feel free to call me at (651) 457-9428.

Recommendation: Approval

Alternatives: N/A

South St Paul Public Schools
Proposed Payable 2017 Levy - UPDATED 11/29/16

PROPOSED PAY 2017 LEVY September 26, 2016	FINAL Payable 2016	PROPOSED Payable 2017	Dollar Change	Percent Change
<u>General Fund:</u>				
Referendum	\$1,247,806	\$1,269,028	\$21,222	
Local Optional	\$1,273,874	\$1,220,209	-\$53,665	
Equity	\$457,986	\$430,814	-\$27,172	
Transition	\$87,639	\$84,004	-\$3,635	
Capital Projects Referendum	\$564,905	\$566,074	\$1,169	
Student Achievement	\$52,821	\$23,795	-\$29,026	
Operating Capital	\$274,797	\$194,465	-\$80,332	
Alternative Teacher Compensation	\$243,531	\$231,006	-\$12,525	
Integration	\$168,524	\$173,956	\$5,432	
Reemployment Insurance	\$25,000	\$25,000	\$0	
Safe Schools	\$139,550	\$142,830	\$3,280	
Safe Schools Intermediate	\$58,146	\$59,512	\$1,366	
Career and Technical	\$34,784	\$49,890	\$15,106	
Health and Safety	\$161,100	\$0	-\$161,100	
Long Term Facilities	\$404,211	\$578,636	\$174,425	
Building/Land Lease	\$360,991	\$355,557	-\$5,434	
Capital Facilities Bonds	-\$175,875	-\$178,126	-\$2,251	
Adjustments/Abatements	-\$303,290	-\$254,243	\$49,047	
Total General Fund	\$5,076,500	\$4,972,407	-\$104,093	
<u>Community Service Fund:</u>				
Basic Community Education	\$151,207	\$151,207	\$0	
Early Childhood Family Education	\$59,852	\$55,681	-\$4,171	
Home Visiting	\$2,147	\$1,054	-\$1,093	
School Age Care	\$237,508	\$237,508	\$0	
Adjustments/Abatements	\$48,585	\$66,232	\$17,647	
Total Community Service Fund	\$499,299	\$511,682	\$12,383	
<u>Debt Service Fund:</u>				
Initial Debt Service	\$3,094,531	\$3,094,415	-\$116	
Capital Facilities Bonds	\$175,875	\$178,125	\$2,250	
Reduction for Debt Excess	-\$96,587	-\$40,847	\$55,740	
Adjustments/Abatements	\$2,657	\$16,619	\$13,962	
Total Debt Service Fund	\$3,176,476	\$3,248,312	\$71,836	
Total All Levies	\$8,752,276	\$8,732,401	-\$19,875	-0.2%

Subtotals by Tax Base				
Referendum Market Value	\$3,158,372	\$2,882,474	-\$275,898	-8.7%
Net Tax Capacity	\$5,593,904	\$5,849,927	\$256,023	4.6%
Total All Levies	\$8,752,276	\$8,732,401	-\$19,875	-0.2%

Subtotals by Truth in Taxation Category				
Voter Approved	\$4,160,289	\$4,234,378	\$74,089	1.8%
Other	\$4,591,987	\$4,498,023	-\$93,964	-2.0%
Total All Levies	\$8,752,276	\$8,732,401	-\$19,875	-0.2%