



Austintown Local Schools

Month End Financial Report

January FY2021

Blaise Karlovic, Treasurer/CFO

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2021
CASH POSITION REPORT

FUND	FUND DESCRIPTION	JULY 1, 2020 CASH BALANCE	FISCAL YEAR 2021 MONTH TO DATE RECEIPTS	FISCAL YEAR 2021 RECEIPTS	FISCAL YEAR 2021 MONTH TO DATE EXPENDITURES	FISCAL YEAR 2021 EXPENDITURES	CASH BALANCE	OUTSTANDING ENCUMBRANCES	UNENCUMBERED CASH BALANCE
GENERAL FUND									
001 GENERAL FUND		\$ 11,982,065.72	\$ 2,164,122.08	\$ 25,132,027.90	\$ 2,704,733.31	\$ 25,221,989.44	\$ 11,892,104.18	\$ 1,309,963.55	\$ 10,582,140.63
DEBT SERVICE FUND									
002 BOND RETIREMENT		\$ 3,354,348.68	\$ -	\$ 1,527,336.11	\$ 1,507.33	\$ 2,642,342.47	\$ 2,239,342.32	\$ 807,869.88	\$ 1,431,472.44
CAPITAL IMPROVEMENT FUNDS									
003 PERMANENT IMPROVEMENT		\$ 1,989,236.80	\$ -	\$ -	\$ -	\$ 19,183.28	\$ 1,970,053.52	\$ 15,931.72	\$ 1,954,121.80
004 BUILDING		\$ 125,713.75	\$ -	\$ -	\$ -	\$ -	\$ 125,713.75	\$ -	\$ 125,713.75
070 CAPITAL PROJECTS		\$ 3,298,741.02	\$ -	\$ -	\$ -	\$ 80,616.77	\$ 3,218,124.25	\$ 5,050.93	\$ 3,213,073.32
TOTAL CAPITAL IMPROVEMENT FUNDS		\$ 5,413,691.57	\$ -	\$ -	\$ -	\$ 99,800.05	\$ 5,313,891.52	\$ 20,982.65	\$ 5,292,908.87
SPECIAL REVENUE FUNDS									
006 FOOD SERVICE		\$ 584,291.83	\$ 150,394.08	\$ 733,874.17	\$ 94,003.98	\$ 860,477.25	\$ 457,688.75	\$ 438,836.08	\$ 18,852.67
018 PUBLIC SCHOOL SUPPORT		\$ 257,441.15	\$ 1,455.61	\$ 23,338.03	\$ 802.37	\$ 27,612.85	\$ 253,166.33	\$ 84,221.22	\$ 168,945.11
019 OTHER GRANT		\$ 166,215.83	\$ 8,005.20	\$ 38,243.00	\$ 236.08	\$ 14,549.14	\$ 189,909.69	\$ 2,048.73	\$ 187,860.96
034 OSFC PROJ--5 MILLS MAINTENANCE FUND		\$ 3,241,132.71	\$ -	\$ 127,774.32	\$ 2,634.48	\$ 21,341.79	\$ 3,347,565.24	\$ 20,266.45	\$ 3,327,298.79
300 DISTRICT MANAGED ACTIVITY		\$ 83,508.22	\$ 169,438.70	\$ 289,195.03	\$ 26,116.33	\$ 181,364.16	\$ 191,339.09	\$ 69,409.39	\$ 121,929.70
451 NETWORK CONNECTIVITY		\$ -	\$ -	\$ 3,600.00	\$ -	\$ 3,600.00	\$ -	\$ 3,600.00	\$ (3,600.00)
467 STUDENT SUCCESS AND WELLNESS		\$ 89,785.47	\$ -	\$ 632,448.00	\$ 103,836.99	\$ 865,656.12	\$ (143,422.65)	\$ -	\$ (143,422.65)
499 MISCELLANEOUS STATE GRANT FUND		\$ 1,458.29	\$ -	\$ -	\$ -	\$ -	\$ 1,458.29	\$ -	\$ 1,458.29
507 ESSER FEDERAL RELIEF FUND		\$ -	\$ 82,634.47	\$ 189,211.53	\$ 58,045.05	\$ 196,628.28	\$ (7,416.75)	\$ 5,000.00	\$ (12,416.75)
510 CORONA VIRUS RELIEF FUND		\$ -	\$ -	\$ 235,685.14	\$ 1,197.21	\$ 243,802.07	\$ (8,116.93)	\$ 12,697.14	\$ (20,814.07)
516 FY19 Title VI-B		\$ (64,274.43)	\$ 123,131.50	\$ 583,009.72	\$ 63,433.85	\$ 550,971.68	\$ (32,236.39)	\$ -	\$ (32,236.39)
551 FY20 TITLE III		\$ -	\$ -	\$ 4,604.48	\$ -	\$ 4,604.48	\$ -	\$ -	\$ -
572 TITLE I DISADVANTAGED STUDENTS		\$ (31,862.61)	\$ 56,498.95	\$ 571,370.47	\$ 30,171.73	\$ 557,515.42	\$ (18,007.56)	\$ 126,127.50	\$ (144,135.06)
587 IDEA EARLY CHILDHOOD SPECIAL EDUCATION		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
590 IMPROVING TEACHER QUALITY		\$ (4,716.04)	\$ 7,270.23	\$ 43,718.09	\$ 3,651.54	\$ 40,267.18	\$ (1,265.13)	\$ 14,279.00	\$ (15,544.13)
599 MISCELLANEOUS FEDERAL GRANT FUND		\$ 218,111.74	\$ 11,198.04	\$ 53,445.90	\$ 8,030.20	\$ 101,907.64	\$ 169,650.00	\$ 37,330.40	\$ 132,319.60
TOTAL SPECIAL REVENUE FUNDS		\$ 4,541,092.16	\$ 610,026.78	\$ 3,529,517.88	\$ 392,159.81	\$ 3,670,298.06	\$ 4,400,311.98	\$ 813,815.91	\$ 3,586,496.07
TOTAL ALL GOVERNMENTAL FUNDS		\$ 25,291,198.13	\$ 2,774,148.86	\$ 30,188,881.89	\$ 3,098,400.45	\$ 31,634,430.02	\$ 23,845,650.00	\$ 2,952,631.99	\$ 20,893,018.01
ENTERPRISE FUNDS									
020 SPECIAL ENTERPRISE FUND		\$ 68,740.42	\$ 40.00	\$ 16,450.00	\$ 1,375.56	\$ 20,356.82	\$ 64,833.60	\$ 18,344.14	\$ 46,489.46
AGENCY FUNDS									
022 DISTRICT AGENCY		\$ 6,480.46	\$ -	\$ 5,105.00	\$ -	\$ 3,640.51	\$ 7,944.95	\$ -	\$ 7,944.95
200 STUDENT MANAGED ACTIVITY		\$ 96,265.68	\$ 1,165.40	\$ 40,713.75	\$ 6,666.63	\$ 31,138.99	\$ 105,840.44	\$ 9,119.43	\$ 96,721.01
TOTAL AGENCY FUNDS		\$ 102,746.14	\$ 1,165.40	\$ 45,818.75	\$ 6,666.63	\$ 34,779.50	\$ 113,785.39	\$ 9,119.43	\$ 104,665.96
PRIVATE PURPOSE TRUST FUND									
007 SPECIAL TRUST		\$ 139,382.59	\$ 22.58	\$ 10,602.86	\$ 100.00	\$ 16,674.12	\$ 133,311.33	\$ 3,418.12	\$ 129,893.21
INTERNAL SERVICE FUND									
027 WORKERS COMPENSATION ACCOUNT		\$ 391,189.03	\$ -	\$ -	\$ -	\$ 115,103.00	\$ 276,086.03	\$ 67,897.00	\$ 208,189.03
TOTAL ALL FUNDS		\$ 25,993,256.31	\$ 2,775,354.26	\$ 30,261,753.50	\$ 3,106,442.64	\$ 31,821,343.46	\$ 24,433,666.35	\$ 3,051,410.68	\$ 21,382,255.67

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2021
BUDGET REPORT**

FUND	FUND DESCRIPTION	FISCAL YEAR 2021 ORIGINAL APPROPRIATIONS	PRIOR YEAR CARRYOVER ENCUMBRANCES	FYTD BOARD APPROVED AMENDMENTS	FISCAL YEAR 2021 EXPENDABLE	FISCAL YEAR 2021 EXPENDITURES	OUTSTANDING ENCUMBRANCES	BUDGET AVAILABLE FOR EXPENDITURE
GENERAL FUND								
001	GENERAL FUND	\$ 43,983,088.85	\$ 599,701.35	\$ -	\$ 44,582,790.20	\$ 25,221,989.44	\$ 1,309,963.55	\$ 18,050,837.21
DEBT SERVICE FUND								
002	BOND RETIREMENT	\$ 3,051,723.12	\$ -	\$ -	\$ 3,051,723.12	\$ 2,642,342.47	\$ 807,869.88	\$ (398,489.23)
CAPITAL IMPROVEMENT FUNDS								
003	PERMANENT IMPROVEMENT	\$ 1,900,000.00	\$ 8,219.41	\$ -	\$ 1,908,219.41	\$ 19,183.28	\$ 15,931.72	\$ 1,873,104.41
004	BUILDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
070	CAPITAL PROJECTS	\$ 3,050,000.00	\$ 96,590.01	\$ -	\$ 3,146,590.01	\$ 80,616.77	\$ 5,050.93	\$ 3,060,922.31
	TOTAL CAPITAL IMPROVEMENT FUNDS	\$ 4,950,000.00	\$ 104,809.42	\$ -	\$ 5,054,809.42	\$ 99,800.05	\$ 20,982.65	\$ 4,934,026.72
SPECIAL REVENUE FUNDS								
006	FOOD SERVICE	\$ 1,541,276.09	\$ 2,812.50	\$ -	\$ 1,544,088.59	\$ 860,477.25	\$ 438,836.08	\$ 473,871.91
018	PUBLIC SCHOOL SUPPORT	\$ 166,526.68	\$ 690.99	\$ (9,942.19)	\$ 157,275.48	\$ 27,612.85	\$ 84,221.22	\$ 84,256.54
019	OTHER GRANT	\$ 14,494.24	\$ 1,344.42	\$ 41,779.92	\$ 57,618.58	\$ 14,549.14	\$ 2,048.73	\$ 896.08
034	OSFC PROJ.-5 MILLS MAINTENANCE FUND	\$ 2,623,287.24	\$ 5,564.12	\$ -	\$ 2,628,851.36	\$ 21,341.79	\$ 20,266.45	\$ 9,229.38
300	DISTRICT MANAGED ACTIVITY	\$ 269,019.41	\$ 648.87	\$ 12,668.62	\$ 282,336.90	\$ 181,364.16	\$ 69,409.39	\$ 60,415.58
451	DATA COMMUNICATION FUND	\$ -	\$ -	\$ 7,200.00	\$ 7,200.00	\$ 3,600.00	\$ 3,600.00	\$ 3,600.00
467	STUDENT SUCCESS AND WELLNESS	\$ 1,416,688.47	\$ -	\$ (62,007.85)	\$ 1,354,680.62	\$ 865,656.12	\$ -	\$ -
499	MISCELLANEOUS STATE GRANT FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
507	ESSER FEDERAL RELIEF FUND	\$ 736,337.88	\$ -	\$ 39,000.00	\$ 775,337.88	\$ 196,628.28	\$ 5,000.00	\$ -
510	CORONA VIRUS RELIEF FUND	\$ 376,839.49	\$ -	\$ -	\$ 376,839.49	\$ 243,802.07	\$ 12,697.14	\$ 13,894.35
516	FY19 Title VI-B	\$ 1,092,336.21	\$ -	\$ -	\$ 1,092,336.21	\$ 550,971.68	\$ -	\$ -
551	FY20 TITLE III LEP	\$ -	\$ 7,299.71	\$ 4,604.48	\$ 4,604.48	\$ 4,604.48	\$ -	\$ -
572	TITLE I DISADVANTAGED STUDENTS	\$ 1,258,361.95	\$ -	\$ (1,394.88)	\$ 1,256,967.07	\$ 557,515.42	\$ 126,127.50	\$ 7,813.50
587	IDEA PRESCHOOL-HANDICAPPED	\$ 15,126.93	\$ -	\$ -	\$ 15,126.93	\$ -	\$ -	\$ 15,126.93
590	IMPROVING TEACHER QUALITY	\$ 218,820.99	\$ -	\$ -	\$ 218,820.99	\$ 40,267.18	\$ 14,279.00	\$ 279.00
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 366,176.41	\$ 9,947.15	\$ (9,947.15)	\$ 366,176.41	\$ 101,907.64	\$ 37,330.40	\$ 33,702.50
	TOTAL SPECIAL REVENUE FUNDS	\$ 10,095,291.99	\$ 28,307.76	\$ 21,960.95	\$ 10,138,260.99	\$ 3,670,298.06	\$ 813,815.91	\$ 703,085.77
	TOTAL ALL GOVERNMENTAL FUNDS	\$ 62,080,103.96	\$ 732,818.53	\$ 21,960.95	\$ 62,827,583.73	\$ 31,634,430.02	\$ 2,952,631.99	\$ 23,289,460.47
ENTERPRISE FUNDS								
020	SPECIAL ENTERPRISE FUND	\$ 96,649.79	\$ 252.00	\$ -	\$ 96,901.79	\$ 20,356.82	\$ 18,344.14	\$ 58,200.83
AGENCY FUNDS								
022	DISTRICT AGENCY	\$ -	\$ -	\$ 4,675.23	\$ 4,675.23	\$ 3,640.51	\$ -	\$ 1,034.72
200	STUDENT MANAGED ACTIVITY	\$ 224,507.36	\$ 1,900.00	\$ 828.50	\$ 227,235.86	\$ 31,138.99	\$ 9,119.43	\$ 186,977.44
	TOTAL AGENCY FUNDS	\$ 224,507.36	\$ 1,900.00	\$ 5,503.73	\$ 231,911.09	\$ 34,779.50	\$ 9,119.43	\$ 188,012.16
PRIVATE PURPOSE TRUST FUND								
007	SPECIAL TRUST	\$ 42,111.39	\$ 14,086.24	\$ -	\$ 56,197.63	\$ 16,674.12	\$ 3,418.12	\$ 36,105.39
INTERNAL SERVICE FUND								
027	WORKERS COMPENSATION ACCOUNT	\$ 109,000.00	\$ -	\$ 191,000.00	\$ 300,000.00	\$ 115,103.00	\$ 67,897.00	\$ 117,000.00
	TOTAL ALL FUNDS	\$ 62,552,372.50	\$ 749,056.77	\$ 218,464.68	\$ 63,512,594.24	\$ 31,821,343.46	\$ 3,051,410.68	\$ 23,688,778.85

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2021
INVESTMENT REPORT**

BANK INVESTMENT TYPE	BALANCE VALUE	INVESTMENT INCOME LESS MANAGEMENT FEES FOR JANUARY	FISCAL YEAR 2021 INVESTMENT INCOME POSTED TO DATE	JANUARY INTEREST RATE
REDTREE INVESTMENTS HELD BY U.S. BANK				
US GOVERNMENT AGENCY	\$ 1,613,288.75			0.43%
US TREASURY NOTES	\$ 322,105.47			1.66%
US GOVERNMENT AGENCY DISCOUNT	\$ 813,542.83			0.24%
CERTIFICATES OF DEPOSIT	\$ 5,134,413.75			2.47%
MONEY MARKET	\$ 3,491.34			0.03%
TOTAL REDTREE INVESTMENTS	\$ 7,886,842.14	\$ 4,718.06	\$ 86,475.13	2.06%
HILLTOP SECURITIES				
HILLTOP SECURITIES	\$ 1,002,179.57	\$ 145.66	\$ 2,679.57	0.43%
TOTAL REDTREE AND HILLTOP INVESTMENTS	\$ 8,892,513.05	\$ 4,863.72	\$ 89,154.70	2.03%
MONEY MARKET ACCOUNTS				
STAR OHIO	\$ 108,543.87	\$ 12.19	\$ 181.27	0.12%
FARMERS NATIONAL BANK	\$ 13,641,990.15	\$ 3,907.86	\$ 45,660.15	0.35%
TOTAL MONEY MARKET ACCOUNTS	\$ 13,750,534.02	\$ 3,920.05	\$ 45,841.42	0.73%
TOTAL INVESTMENTS	\$ 21,637,376.16	\$ 8,783.77	\$ 134,996.12	

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2021
BANK RECONCILIATION**

Farmers Sweep	\$1,500,000.00
Farmers Money Market	\$13,641,990.15
HillTop Securities	\$1,002,503.78
Star Ohio	\$108,568.19
Red Tree Investments	\$7,886,842.14
BANK BALANCES	\$ 24,139,904.26

OUTSTANDING PETTY CASH

Athletics Change Fund	\$ 4,000.00
Food Service	\$ 550.00
Building Change Fund	\$ 50.00
Treasurer Office	\$ 50.00
Outstanding Petty Cash	\$ 4,650.00

OUTSTANDING A/P CHECKS	\$ (37,126.63)
OUTSTANDING PAYROLL CHECKS	

AP RECON	\$ 325,787.68
PAYROLL RECON	\$ 451.04

BANK BALANCE	24,433,666.35
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FUND BALANCE	24,433,666.35
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Bank Balance = Fund Balance	0.00
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OUTSTANDING A/P CHECK CALCULATION:

Current A/P Outstanding Checks

OUTSTANDING A/P CORRECTIONS CALCULATION:

Deposits in Transit		\$ (1,004.20)
K12 posted in transit	Jan-21	\$ 2,200.48
COMMERCE		76.70
Payroll Account Transfer		400.70
SERS		72,334.00
STRS		\$ 251,780.00
Total A/P Corrections		325,787.68

OUTSTANDING Payroll CHECK CALCULATION:

Current Payroll Outstanding Checks

		\$ 451.04
Total Payroll Corrections		451.04

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2021
PAYROLL RECONCILIATION**

Farmers Payroll Account	\$69,156.15
BANK BALANCES	\$ 69,156.15
Bank Transfers In Transit	
STATE TAX	(22,155.08)
SDIT	(553.51)
Total Bank Transfers In Transit	<u>\$ (22,708.59)</u>
Outstanding Payroll Checks	<u>\$ (46,046.86)</u>
Bank Transfer	\$ (400.70)
BANK BALANCE	(0.00)