

Austintown Local School District

Monthly Financial Report

Fiscal Year 2020 Revenue and Expenditure Activity Through May



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FISCAL YEAR 2020 REVENUE AND EXPENDITURE ANALYSIS THROUGH MAY

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS

CURRENT YEAR-TO-DATE
REVENUE COLLECTIONS
INDICATE A

\$2,102,102

FAVORABLE COMPARED TO
FORECAST

CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A

\$428,092

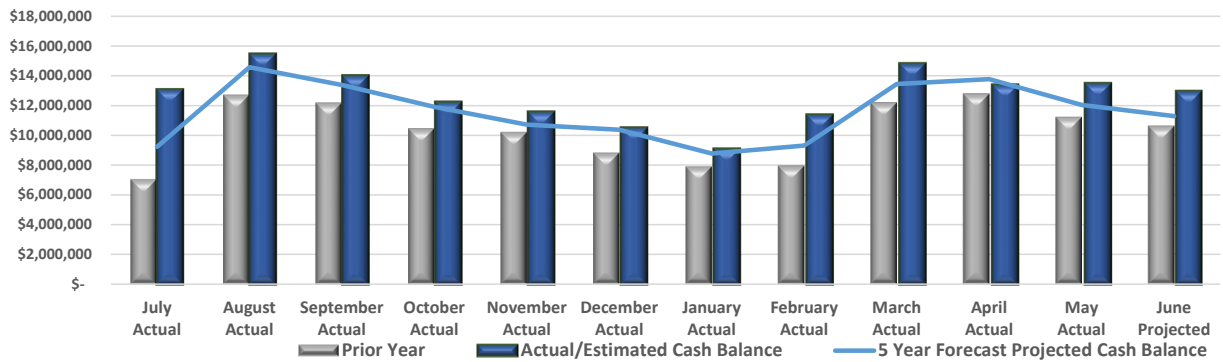
UNFAVORABLE COMPARED TO
FORECAST

POTENTIAL NET IMPACT
WOULD RESULT IN A

\$1,674,010

FAVORABLE IMPACT ON THE
CASH BALANCE

2. VARIANCE AND CASH BALANCE COMPARISON



MAY CASH BALANCE IS

\$2,297,897

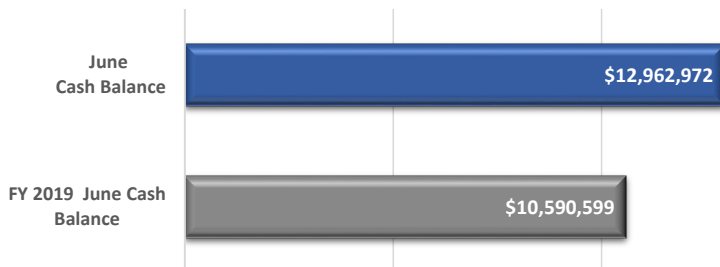
MORE THAN LAST MAY

MAY CASH BALANCE IS

\$1,674,010

MORE THAN THE FORECASTED
AMOUNT

3. FISCAL YEAR 2020 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)



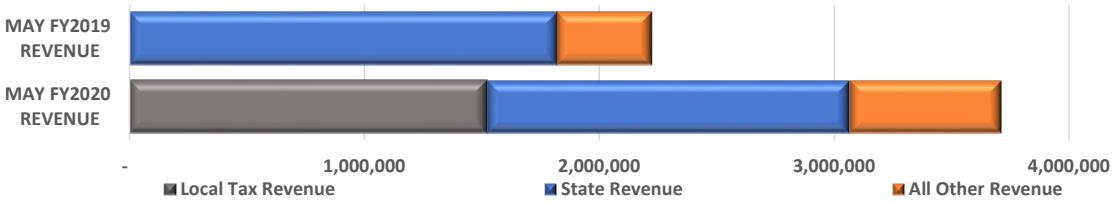
OPERATING SURPLUS OF

\$2,372,373

WILL INCREASE THE CASH BALANCE
BY THE END OF THE FISCAL YEAR

FISCAL YEAR 2020 MONTHLY REVENUE ANALYSIS - MAY

1. MAY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



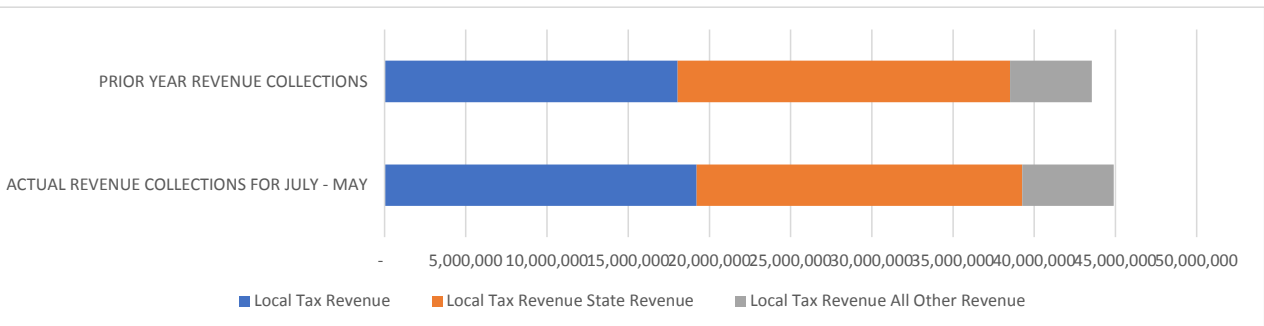
	Actual Revenue Collections For May	Prior Year Revenue Collections	Actual Compared to Last Year
Local Tax Revenue	1,518,470	-	▲ 1,518,470
State Revenue	1,545,750	1,817,901	▼ (272,151)
All Other Revenue	646,742	406,479	▲ 240,263
Total Revenue	3,710,963	2,224,380	▲ 1,486,583

Actual revenue for the month was up

\$1,486,583

compared to last year.

2. ACTUAL REVENUE RECEIVED THROUGH MAY COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - May	Prior Year Revenue Collections For July - May	Current Year Compared to Last Year
Local Tax Revenue	19,212,287	18,036,856	▲ 1,175,431
State Revenue	20,048,760	20,467,551	▼ (418,791)
All Other Revenue	5,629,241	5,040,219	▲ 589,022
Total Revenue	44,890,288	43,544,626	▲ 1,345,662

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

\$1,345,662

HIGHER THAN THE PREVIOUS YEAR

FISCAL YEAR 2020 REVENUE ANALYSIS - JULY - MAY

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$2,102,102

FAVORABLE COMPARED TO FORECAST

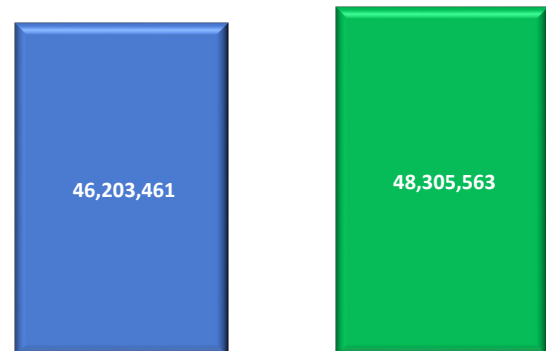
	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Local Tax Revenue	19,222,650	20,373,144	1,150,494
State Revenue	21,359,955	21,859,928	499,973
All Other Revenue	5,620,856	6,072,492	451,636
Total Revenue	46,203,461	48,305,563	2,102,102

The district's current cash flow, both actual and estimated indicate a favorable variance of \$2,102,102

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through May indicate that Fiscal Year 2020 actual/estimated revenue could total \$48,305,563, a favorable variance of \$2,102,102 compared to the annual forecast total revenue. This means the forecast cash balance could be improved.

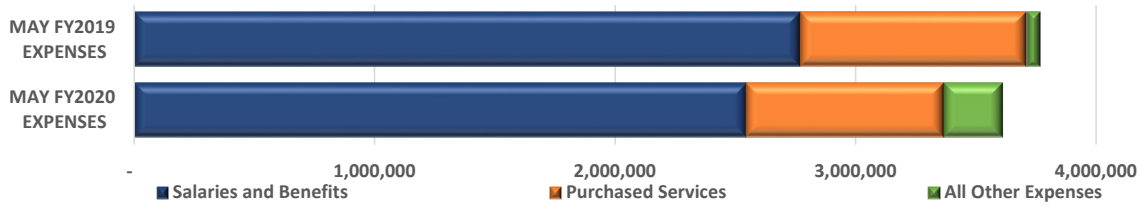
Comparison of 5 Year Forecast Total Revenue with Actual + Estimated Monthly Cash Flow



2020 5-Year Forecast Total Revenue July - May Actual Revenue Collected To-date plus June Estimated Revenue Collections

FISCAL YEAR 2020 MONTHLY EXPENDITURE ANALYSIS - MAY

1. MAY EXPENDITURES COMPARED TO PRIOR YEAR



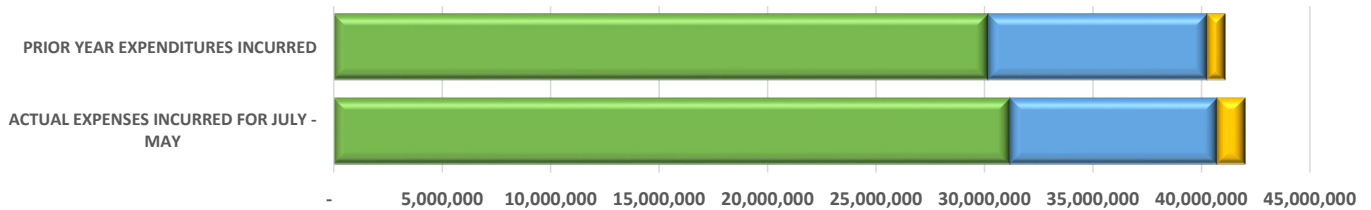
	Actual Expenses For May	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,543,898	2,769,127	▼	(225,229)
Purchased Services	825,170	941,655	▼	(116,485)
All Other Expenses	243,022	55,879	▲	187,143
Total Expenditures	3,612,089	3,766,661	▼	(154,572)

Actual expenses for the month was down

\$154,572

compared to last year.

2. ACTUAL EXPENSES INCURRED THROUGH MAY COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - May	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	31,171,257	30,175,819	▲	995,438
Purchased Services	9,527,667	10,071,940	▼	(544,273)
All Other Expenses	1,304,183	860,601	▲	443,582
Total Expenditures	42,003,107	41,108,360	▲	894,747

Compared to the same period, total expenditures are

\$894,747

higher than the previous year

FISCAL YEAR 2020 EXPENDITURE ANALYSIS - JULY - MAY

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A

\$428,092

UNFAVORABLE COMPARED
TO FORECAST

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	33,550,776	34,032,319	▲ 481,542
Purchased Services	10,481,438	10,418,788	▼ (62,650)
All Other Expenses	1,472,884	1,482,084	▲ 9,200
Total Expenditures	45,505,098	45,933,191	▲ 428,092

The district's current cash flow, both actual and estimated expenditures indicate a unfavorable variance of \$428,092.

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through May indicate that Fiscal Year 2020 actual/estimated expenditures could total \$45,933,191 which has a unfavorable expenditure variance of \$428,092. This means the forecast cash balance could be reduced.

Comparison of 5 Year Forecast Total Expenditures with Actual + Estimated Monthly Cash Flow

