

Austintown Local School District

Monthly Financial Report

Fiscal Year 2020 Revenue and Expenditure Activity Through March

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FISCAL YEAR 2020 REVENUE AND EXPENDITURE ANALYSIS THROUGH MARCH

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS

CURRENT YEAR-TO-DATE REVENUE COLLECTIONS INDICATE A

\$441,312

FAVORABLE COMPARED TO FORECAST

CURRENT YEAR-TO-DATE EXPENDITURES INDICATE A

\$209,036

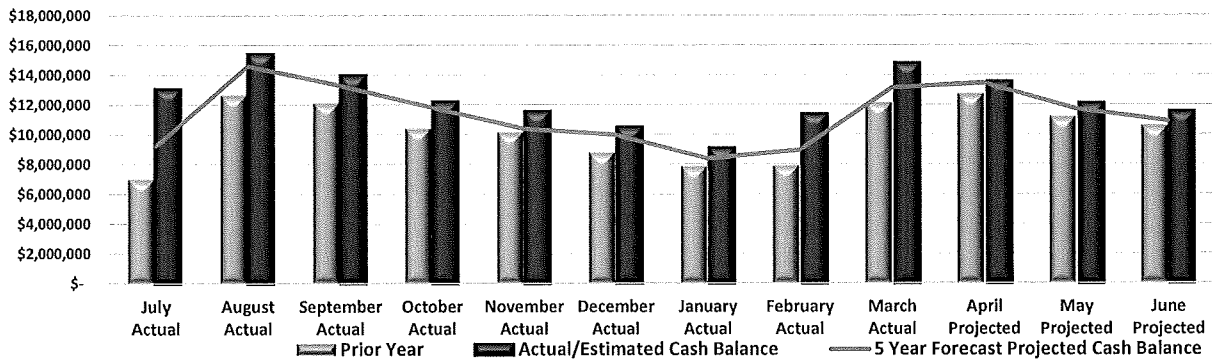
FAVORABLE COMPARED TO FORECAST

POTENTIAL NET IMPACT WOULD RESULT IN A

\$650,348

FAVORABLE IMPACT ON THE CASH BALANCE

2. VARIANCE AND CASH BALANCE COMPARISON



MARCH CASH BALANCE IS

\$2,652,115

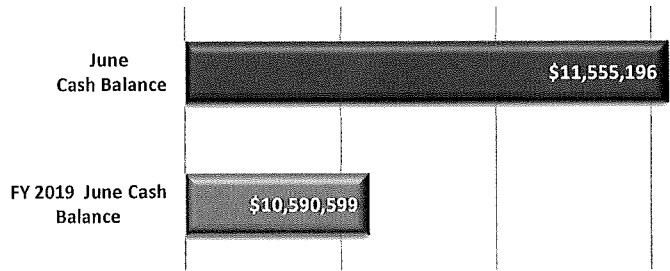
MORE THAN LAST MARCH

MARCH CASH BALANCE IS

\$650,348

MORE THAN THE FORECASTED AMOUNT

3. FISCAL YEAR 2020 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)



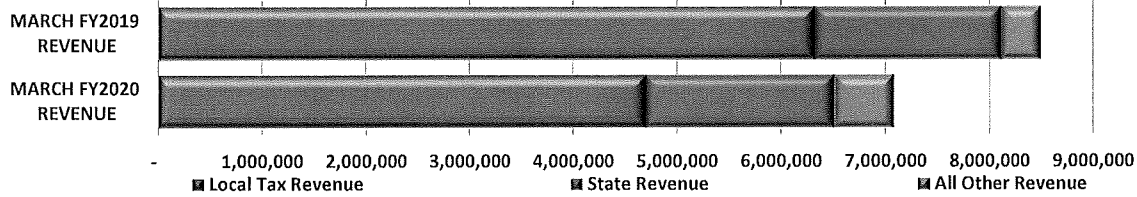
OPERATING SURPLUS OF

\$964,597

WILL INCREASE THE CASH BALANCE BY THE END OF THE FISCAL YEAR

FISCAL YEAR 2020 MONTHLY REVENUE ANALYSIS - MARCH

1. MARCH REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



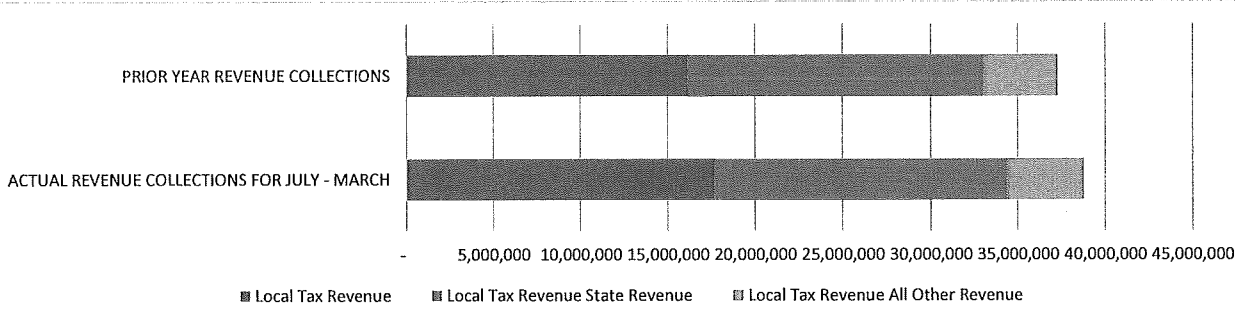
	Actual Revenue Collections For March	Prior Year Revenue Collections	Actual Compared to Last Year
Local Tax Revenue	4,698,000	6,329,000	▼ (1,631,000)
State Revenue	1,820,360	1,791,132	▲ 29,228
All Other Revenue	564,444	382,413	▲ 182,031
Total Revenue	7,082,805	8,502,545	▼ (1,419,740)

Actual revenue for the month was down

\$1,419,740

compared to last year.

2. ACTUAL REVENUE RECEIVED THROUGH MARCH COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - March	Prior Year Revenue Collections For July - March	Current Year Compared to Last Year
Local Tax Revenue	17,693,817	16,165,623	▲ 1,528,194
State Revenue	16,682,648	16,852,320	▼ (169,672)
All Other Revenue	4,418,185	4,290,783	▲ 127,402
Total Revenue	38,794,650	37,308,726	▲ 1,485,924

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

\$1,485,924

HIGHER THAN THE PREVIOUS YEAR

FISCAL YEAR 2020 REVENUE ANALYSIS - JULY - MARCH

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$441,312

FAVORABLE COMPARED TO FORECAST

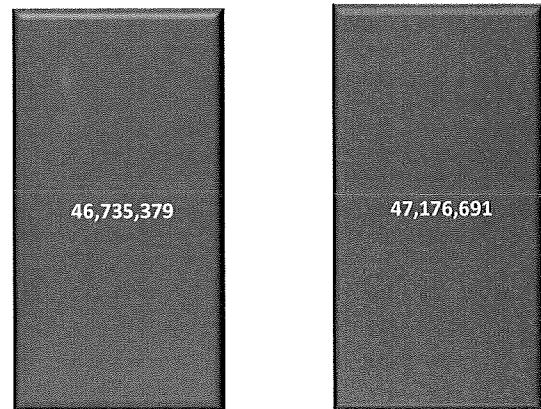
	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Local Tax Revenue	19,340,805	19,340,805	(0)
State Revenue	22,232,097	22,232,097	(0)
All Other Revenue	5,162,477	5,603,789	441,312
Total Revenue	46,735,379	47,176,691	441,312

The district's current cash flow, both actual and estimated indicate a favorable variance of \$441,312

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through March indicate that Fiscal Year 2020 actual/estimated revenue could total \$47,176,691, a favorable variance of \$441,312 compared to the annual forecast total revenue. This means the forecast cash balance could be improved.

Comparison of 5 Year Forecast Total Revenue with Actual + Estimated Monthly Cash Flow

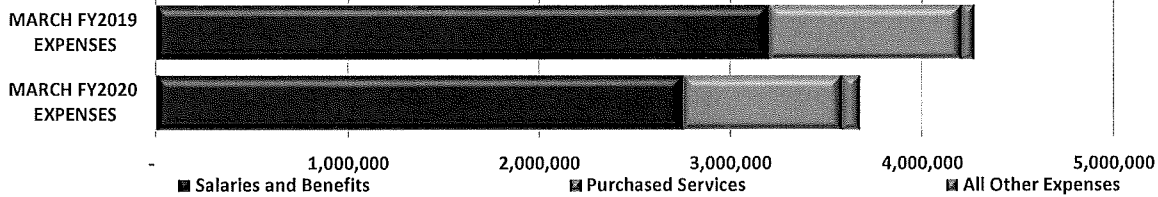


2020 5-Year Forecast Total Revenue

July - March Actual Revenue
Collected To-date plus April - June
Estimated Revenue Collections

FISCAL YEAR 2020 MONTHLY EXPENDITURE ANALYSIS - MARCH

1. MARCH EXPENDITURES COMPARED TO PRIOR YEAR



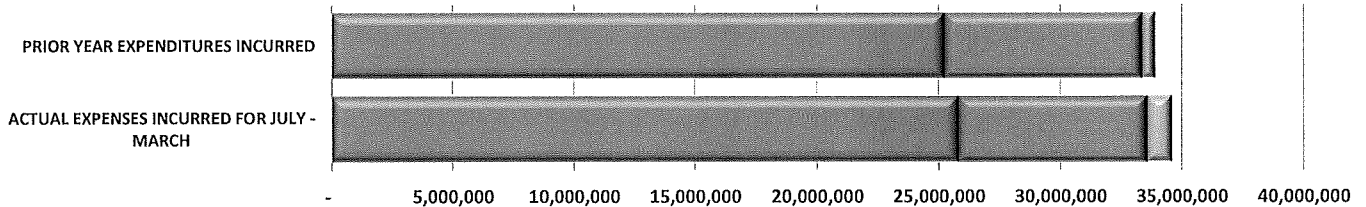
	Actual Expenses For March	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,758,563	3,201,674	▼ (443,111)
Purchased Services	825,754	1,006,559	▼ (180,805)
All Other Expenses	93,485	67,636	▲ 25,849
Total Expenditures	3,677,802	4,275,869	▼ (598,068)

Actual expenses for the month was down

\$598,068

compared to last year.

2. ACTUAL EXPENSES INCURRED THROUGH MARCH COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - March	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	25,818,019	25,239,340	▲ 578,679
Purchased Services	7,762,961	8,147,530	▼ (384,570)
All Other Expenses	1,006,429	519,747	▲ 486,682
Total Expenditures	34,587,408	33,906,617	▲ 680,791

Compared to the same period, total expenditures are

\$680,791

higher than the previous year

FISCAL YEAR 2020 EXPENDITURE ANALYSIS - JULY - MARCH

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A

\$209,036

FAVORABLE COMPARED TO
FORECAST

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	34,577,390	34,394,316	▼ (183,075)
Purchased Services	10,129,581	10,291,418	▲ 161,837
All Other Expenses	1,714,159	1,526,361	▼ (187,798)
Total Expenditures	46,421,130	46,212,094	▼ (209,036)

The district's current cash flow, both actual and estimated expenditures indicate a favorable variance of \$209,036.

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through March indicate that Fiscal Year 2020 actual/estimated expenditures could total \$46,212,094 which has a favorable expenditure variance of \$209,036. This means the forecast cash balance could be improved.

Comparison of 5 Year Forecast Total Expenditures with Actual + Estimated Monthly Cash Flow



2020 5-Year Forecast Total Expenditures July - March Actual Expended to-date plus April - June Estimated Expenditures