



Austintown Local Schools

Month End Financial Report

March FY2020

Blaise Karlovic, Treasurer/CFO

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR MARCH
FISCAL YEAR 2020
CASH POSITION REPORT**

FUND	FUND DESCRIPTION	FISCAL YEAR 2020		FISCAL YEAR 2020		FISCAL YEAR 2020		OUTSTANDING ENCUMBRANCES	UNENCUMBERED CASH BALANCE
		JULY 1, 2019 CASH BALANCE	MONTH TO DATE RECEIPTS	FISCAL YEAR 2020 RECEIPTS	MONTH TO DATE EXPENDITURES	FISCAL YEAR 2020 EXPENDITURES	CASH BALANCE		
GENERAL FUND									
001	GENERAL FUND	\$ 10,659,319.39	7,082,804.55	38,761,975.86	3,654,365.87	34,540,209.25	14,881,086.00	1,582,852.45	13,298,233.55
DEBT SERVICE FUND									
002	BOND RETIREMENT	\$ 2,917,120.88	721,000.00	3,228,195.65	2,970.34	2,806,069.89	3,339,246.64	528,571.93	2,810,674.71
CAPITAL IMPROVEMENT FUNDS									
003	PERMANENT IMPROVEMENT	\$ 2,277,611.68	\$ -	\$ -	\$ -	\$ 198,521.92	\$ 2,079,089.76	\$ 38,915.00	\$ 2,040,174.76
004	BUILDING	\$ 125,713.75	\$ -	\$ -	\$ -	\$ -	\$ 125,713.75	\$ -	\$ 125,713.75
070	CAPITAL PROJECTS	\$ 3,748,115.19	\$ -	\$ -	\$ 399.60	\$ 386,093.38	\$ 3,362,021.81	\$ 63,466.60	\$ 3,298,555.21
	TOTAL CAPITAL IMPROVEMENT FUNDS	\$ 6,151,440.62	\$ -	\$ -	\$ 399.60	\$ 584,615.30	\$ 5,566,825.32	\$ 102,381.60	\$ 5,464,443.72
SPECIAL REVENUE FUNDS									
006	FOOD SERVICE	\$ 579,507.55	\$ 154,917.48	\$ 1,227,474.92	\$ 144,529.52	\$ 1,274,898.22	\$ 532,084.25	\$ 259,489.04	\$ 272,595.21
018	PUBLIC SCHOOL SUPPORT	\$ 203,036.92	\$ 25,519.59	\$ 211,793.02	\$ 27,537.21	\$ 176,253.76	\$ 238,576.18	\$ 27,124.83	\$ 211,451.35
019	OTHER GRANT	\$ 147,625.63	\$ 152.45	\$ 66,356.26	\$ 1,244.45	\$ 41,608.17	\$ 172,373.72	\$ 6,415.43	\$ 165,958.29
034	OSFC PROJ--5 MILLS MAINTENANCE FUND	\$ 2,943,563.74	\$ 70,000.00	\$ 277,746.78	\$ 3,857.98	\$ 40,259.53	\$ 3,181,050.99	\$ 7,998.00	\$ 3,173,052.99
300	DISTRICT MANAGED ACTIVITY	\$ 108,162.13	\$ 12,626.00	\$ 343,892.61	\$ 4,098.98	\$ 432,256.76	\$ 26,315.66	\$ 47,953.92	\$ (21,638.26)
451	NETWORK CONNECTIVITY	\$ -	\$ 3,600.00	\$ 7,200.00	\$ -	\$ 3,600.00	\$ 3,600.00	\$ 3,600.00	\$ -
467	STUDENT SUCCESS AND WELLNESS	\$ -	\$ -	\$ 927,804.91	\$ 132,271.10	\$ 514,553.81	\$ 413,251.10	\$ 24,826.52	\$ 388,424.58
499	MISCELLANEOUS STATE GRANT FUND	\$ (864.90)	\$ -	\$ 4,529.00	\$ -	\$ 2,205.81	\$ 1,458.29	\$ -	\$ 1,458.29
516	FY19 Title VI-B	\$ (93,851.51)	\$ 202,717.42	\$ 767,288.35	\$ 86,262.57	\$ 730,175.38	\$ (56,738.54)	\$ 8,347.72	\$ (65,086.26)
572	TITLE I DISADVANTAGED STUDENTS	\$ (47,712.87)	\$ 62,629.67	\$ 620,409.64	\$ 67,441.75	\$ 613,698.58	\$ (41,001.81)	\$ 9,974.24	\$ (50,976.05)
590	IMPROVING TEACHER QUALITY	\$ (11,169.89)	\$ 7,683.04	\$ 104,413.84	\$ 12,080.42	\$ 101,695.01	\$ (8,451.06)	\$ 2,002.20	\$ (10,453.26)
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 427,050.72	\$ 3,581.55	\$ 37,011.72	\$ 4,396.83	\$ 229,712.35	\$ 234,350.09	\$ 41,191.85	\$ 193,158.24
	TOTAL SPECIAL REVENUE FUNDS	\$ 4,255,347.52	\$ 543,427.20	\$ 4,595,921.05	\$ 483,720.81	\$ 4,160,917.38	\$ 4,696,868.87	\$ 438,923.75	\$ 4,257,945.12
	TOTAL ALL GOVERNMENTAL FUNDS	\$ 23,983,228.41	\$ 8,347,231.75	\$ 46,586,092.56	\$ 4,141,456.62	\$ 42,091,811.82	\$ 28,484,026.83	\$ 2,652,729.73	\$ 25,831,297.10
ENTERPRISE FUNDS									
020	SPECIAL ENTERPRISE FUND	\$ 146,111.40	\$ 62.00	\$ 27,709.64	\$ 5,752.15	\$ 126,782.43	\$ 47,038.61	\$ 7,318.41	\$ 39,720.20
AGENCY FUNDS									
022	DISTRICT AGENCY	\$ 5,680.46	\$ (2,701.20)	\$ 12,596.80	\$ 3,166.86	\$ 8,437.25	\$ 9,840.01	\$ 202.25	\$ 9,637.76
200	STUDENT MANAGED ACTIVITY	\$ 102,521.62	\$ 6,500.10	\$ 112,527.82	\$ 5,454.96	\$ 105,276.53	\$ 109,772.91	\$ 30,157.67	\$ 79,615.24
	TOTAL AGENCY FUNDS	\$ 108,202.08	\$ 3,798.90	\$ 125,124.62	\$ 8,621.82	\$ 113,713.78	\$ 119,612.92	\$ 30,359.92	\$ 89,253.00
PRIVATE PURPOSE TRUST FUND									
007	SPECIAL TRUST	\$ 124,243.19	\$ 6,386.25	\$ 30,985.61	\$ -	\$ 16,065.00	\$ 139,163.80	\$ 2,150.00	\$ 137,013.80
INTERNAL SERVICE FUND									
027	WORKERS COMPENSATION ACCOUNT	\$ 491,666.35	\$ -	\$ 98,567.96	\$ -	\$ 151,979.28	\$ 438,255.03	\$ 43,166.00	\$ 395,089.03
	TOTAL ALL FUNDS	\$ 24,853,451.43	\$ 8,351,092.65	\$ 46,868,480.39	\$ 4,155,830.59	\$ 42,500,352.31	\$ 29,228,097.19	\$ 2,735,724.06	\$ 26,492,373.13

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR MARCH
FISCAL YEAR 2020
BUDGET REPORT**

FUND	FUND DESCRIPTION	FISCAL YEAR 2020 ORIGINAL APPROPRIATIONS	PRIOR YEAR CARRYOVER ENCUMBRANCES	FYTD BOARD APPROVED AMENDMENTS	FISCAL YEAR 2020 EXPENDABLE	FISCAL YEAR 2020 EXPENDITURES	OUTSTANDING ENCUMBRANCES	BUDGET AVAILABLE FOR EXPENDITURE
GENERAL FUND								
001	GENERAL FUND	\$ 46,404,664.68	\$ 915,736.64	\$ -	\$ 47,320,401.32	\$ 30,885,843.38	\$ 1,307,059.56	\$ 15,127,498.38
DEBT SERVICE FUND								
002	BOND RETIREMENT	\$ 3,199,479.08	\$ -	\$ -	\$ 3,199,479.08	\$ 2,803,099.55	\$ 8,911.02	\$ 387,468.51
CAPITAL IMPROVEMENT FUNDS								
003	PERMANENT IMPROVEMENT	\$ 2,277,611.68	\$ -	\$ -	\$ 2,277,611.68	\$ 198,521.92	\$ 7,887.00	\$ 2,071,202.76
004	BUILDING	\$ 125,713.75	\$ -	\$ -	\$ 125,713.75	\$ -	\$ -	\$ 125,713.75
070	CAPITAL PROJECTS	\$ 3,160,000.00	\$ -	\$ -	\$ 3,160,000.00	\$ 385,693.78	\$ 46,116.20	\$ 2,728,190.02
	TOTAL CAPITAL IMPROVEMENT FUNDS	\$ 5,563,325.43	\$ -	\$ -	\$ 5,563,325.43	\$ 584,215.70	\$ 54,003.20	\$ 4,925,106.53
SPECIAL REVENUE FUNDS								
006	FOOD SERVICE	\$ 1,732,192.40	\$ 52,016.52	\$ 305,731.04	\$ 2,089,939.96	\$ 1,130,368.70	\$ 297,930.58	\$ 661,640.68
018	PUBLIC SCHOOL SUPPORT	\$ 186,041.36	\$ 2,335.61	\$ 153,788.40	\$ 342,165.37	\$ 148,716.55	\$ 43,828.12	\$ 149,620.70
019	OTHER GRANT	\$ 34,095.68	\$ 6,028.26	\$ 11,313.76	\$ 51,437.70	\$ 40,363.72	\$ 7,791.88	\$ 3,282.10
034	OSFC PROJ-.5 MILLS MAINTENANCE FUND	\$ 2,615,000.00	\$ 8,287.24	\$ -	\$ 2,615,000.00	\$ 36,401.55	\$ 3,857.98	\$ 2,574,740.47
300	DISTRICT MANAGED ACTIVITY	\$ 501,321.60	\$ 26,218.37	\$ 537.67	\$ 528,077.64	\$ 428,157.78	\$ 37,980.32	\$ 61,939.54
451	DATA COMMUNICATION FUND	\$ 7,200.00	\$ -	\$ -	\$ 7,200.00	\$ 3,600.00	\$ 3,600.00	\$ -
467	STUDENT SUCCESS AND WELLNESS	\$ -	\$ -	\$ 929,359.04	\$ 929,359.04	\$ 382,282.71	\$ 25,874.30	\$ 521,202.03
499	MISCELLANEOUS STATE GRANT FUND	\$ 924.30	\$ -	\$ -	\$ 924.30	\$ 2,205.81	\$ -	\$ (1,281.51)
516	FY19 Title VI-B	\$ 1,137,981.67	\$ -	\$ (25,879.41)	\$ 1,112,102.26	\$ 643,912.81	\$ 8,347.72	\$ 459,841.73
572	TITLE I DISADVANTAGED STUDENTS	\$ 921,928.43	\$ 3,286.78	\$ 217,547.36	\$ 1,142,762.57	\$ 546,256.83	\$ 10,206.24	\$ 586,299.50
590	IMPROVING TEACHER QUALITY	\$ 174,907.28	\$ -	\$ 23,676.74	\$ 198,584.02	\$ 89,614.59	\$ 4,727.69	\$ 104,241.74
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 472,616.43	\$ 17,033.00	\$ 24,778.95	\$ 514,428.38	\$ 225,315.52	\$ 41,561.83	\$ 247,551.03
	TOTAL SPECIAL REVENUE FUNDS	\$ 7,784,209.15	\$ 115,205.78	\$ 1,640,853.55	\$ 9,531,981.24	\$ 3,677,196.57	\$ 485,706.66	\$ 5,369,078.01
	TOTAL ALL GOVERNMENTAL FUNDS	\$ 62,951,678.34	\$ 1,030,942.42	\$ 1,640,853.55	\$ 65,615,187.07	\$ 37,950,355.20	\$ 1,855,680.44	\$ 25,809,151.43
ENTERPRISE FUNDS								
020	SPECIAL ENTERPRISE FUND	\$ 182,215.31	\$ 9,357.62	\$ -	\$ 191,572.93	\$ 121,030.28	\$ 8,919.78	\$ 61,622.87
AGENCY FUNDS								
022	DISTRICT AGENCY	\$ 20,393.23	\$ -	\$ 20,000.40	\$ 40,393.63	\$ 5,270.39	\$ 202.25	\$ 34,920.99
200	STUDENT MANAGED ACTIVITY	\$ 135,305.23	\$ 11,640.85	\$ 70,944.01	\$ 217,890.09	\$ 99,821.57	\$ 30,329.54	\$ 87,738.98
	TOTAL AGENCY FUNDS	\$ 155,698.46	\$ 11,640.85	\$ 90,944.41	\$ 258,283.72	\$ 105,091.96	\$ 30,531.79	\$ 122,659.97
PRIVATE PURPOSE TRUST FUND								
007	SPECIAL TRUST	\$ 19,360.15	\$ -	\$ (1,500.00)	\$ 17,860.15	\$ 16,065.00	\$ 2,150.00	\$ (354.85)
INTERNAL SERVICE FUND								
027	WORKERS COMPENSATION ACCOUNT	\$ 476,000.00	\$ -	\$ -	\$ 476,000.00	\$ 151,979.28	\$ 43,166.00	\$ 280,854.72
	TOTAL ALL FUNDS	\$ 63,784,952.26	\$ 1,051,940.89	\$ 1,730,297.96	\$ 66,558,903.87	\$ 38,344,521.72	\$ 1,940,448.01	\$ 26,273,934.14

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR MARCH
FISCAL YEAR 2020
INVESTMENT REPORT**

BANK INVESTMENT TYPE	BALANCE VALUE	INVESTMENT INCOME LESS MANAGEMENT FEES FOR MARCH	FISCAL YEAR 2020 INVESTMENT INCOME POSTED TO DATE	MARCH INTEREST RATE
REDTREE INVESTMENTS HELD BY U.S. BANK				
US GOVERNMENT AGENCY	\$ 914,940.00			1.92%
US TREASURY NOTES	\$ 1,071,318.36			1.64%
US TREASURY BILLS	\$ 401,871.51			1.55%
CERTIFICATES OF DEPOSIT	\$ 5,383,351.50			2.48%
MONEY MARKET	\$ 1,902.22			0.28%
TOTAL REDTREE INVESTMENTS	\$ 7,773,383.59	\$ 19,062.28	\$ 208,150.14	1.57%
MONEY MARKET ACCOUNTS				
STAR OHIO	\$ 108,118.10	\$ 151.37	\$ 1,458.22	1.01%
FARMERS NATIONAL BANK	\$ 20,409,116.19	\$ 17,943.82	\$ 269,451.23	1.13%
TOTAL MONEY MARKET ACCOUNTS	\$ 20,517,234.29	\$ 18,095.19	\$ 270,909.45	1.07%
TOTAL INVESTMENTS	\$ 28,290,617.88	\$ 37,157.47	\$ 479,059.59	

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR MARCH
FISCAL YEAR 2020**

BANK RECONCILIATION

Farmers Sweep	\$1,500,000.00
Farmers Money Market	\$20,409,116.19
Star Ohio	\$108,118.10
Red Tree Investments	\$7,773,383.59
BANK BALANCES	\$ 29,790,617.88

OUTSTANDING PETTY CASH

Athletics Change Fund	\$ 8,000.00
Food Service	\$ 564.00
Building Change Fund	\$ 365.00
Treasurer Office	\$ 50.00
Outstanding Petty Cash	\$ 8,979.00

OUTSTANDING A/P CHECKS	\$ (633,071.59)
OUTSTANDING PAYROLL CHECKS	

AP RECON	\$ 61,120.86
PAYROLL RECON	\$ 451.04

BANK BALANCE	29,228,097.19
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FUND BALANCE	29,228,097.19
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Bank Balance = Fund Balance	0.00
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OUTSTANDING A/P CHECK CALCULATION:

Current A/P Outstanding Checks

OUTSTANDING A/P CORRECTIONS CALCULATION:

Deposits in Transit		\$ 59,933.52
K12 posted in April	Mar-20	\$ 477.00
Payroll Account Transfer		710.34
Total A/P Corrections		61,120.86

OUTSTANDING Payroll CHECK CALCULATION:

Current Payroll Outstanding Checks

		\$ 451.04
Total Payroll Corrections		451.04

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR MARCH
FISCAL YEAR 2020
PAYROLL RECONCILIATION**

Farmers Payroll Account	\$154,374.07
BANK BALANCES	\$ 154,374.07
Bank Transfers In Transit	
OHIO TAX PAYMENT	(21,575.62)
SDIT FEBRUARY	(595.16)
SDIT MARCH	(585.40)
Total Bank Transfers In Transit	<u>\$ (22,756.18)</u>
Outstanding Payroll Checks	<u>\$ (130,907.55)</u>
Bank Transfer	\$ (710.34)
BANK BALANCE	0.00