



**Austintown Local Schools**

**Month End  
Financial Report**

**September FY2020**

Blaise Karlovic, Treasurer/CFO

AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR SEPTEMBER  
FISCAL YEAR 2020  
CASH POSITION REPORT

FUND	FUND DESCRIPTION	JULY 1, 2019		FISCAL YEAR 2020		MONTH TO DATE		FISCAL YEAR 2020		CASH BALANCE	ENCUMBRANCES	UNENCUMBERED CASH BALANCE
		CASH BALANCE	RECEIPTS	DEBIT SERVICE FUNDS	EXPENDITURES	EXPENDITURES	EXPENDITURES	CASH BALANCE				
001	GENERAL FUND	\$ 10,659,319.39	\$ 15,677,071.35	\$ 4,121,856.45	\$ 12,249,745.37	\$ 14,086,645.37	\$ 2,036,036.28	\$ 12,050,609.09				
	DEBT SERVICE FUNDS											
002	BOND RETIREMENT	\$ 2,917,120.88	\$ 1,578,337.50	\$ (103,724.02)	\$ 1,017,866.76	\$ 3,513,890.03	\$ 23,762.72	\$ 3,490,127.31				
	CAPITAL IMPROVEMENT FUNDS											
003	PERMANENT IMPROVEMENT	\$ 2,277,611.68	\$ -	\$ -	\$ -	\$ 2,277,611.68	\$ -	\$ 2,277,611.68				
004	BUILDING	\$ 125,713.75	\$ -	\$ -	\$ -	\$ 125,713.75	\$ -	\$ 125,713.75				
070	CAPITAL PROJECTS	\$ 3,748,115.19	\$ -	\$ 358,074.72	\$ 377,593.78	\$ 3,370,521.41	\$ 8,655.92	\$ 3,361,865.49				
	TOTAL CAPITAL IMPROVEMENT FUNDS	\$ 6,151,440.62	\$ -	\$ -	\$ 377,593.78	\$ 5,773,846.84	\$ 8,655.92	\$ 5,765,190.92				
	SPECIAL REVENUE FUNDS											
006	FOOD SERVICE	\$ 579,507.55	\$ 128,659.24	\$ 142,488.95	\$ 335,327.97	\$ 372,838.82	\$ 605,406.24	\$ (232,567.42)				
018	PUBLIC SCHOOL SUPPORT	\$ 183,125.98	\$ 49,448.85	\$ 17,984.33	\$ 25,977.72	\$ 206,597.11	\$ 30,885.46	\$ 175,711.65				
019	OTHER GRANT	\$ 147,625.63	\$ 6,995.00	\$ 8,305.42	\$ 28,423.62	\$ 126,197.01	\$ 9,374.45	\$ 116,822.56				
034	OSFC PROJ.-5 MILLS MAINTENANCE FUND	\$ 2,943,563.74	\$ 125,172.63	\$ 15,854.87	\$ 22,423.30	\$ 3,046,313.07	\$ 4,001.05	\$ 3,042,312.02				
300	DISTRICT MANAGED ACTIVITY	\$ 164,434.93	\$ 86,743.70	\$ 24,979.45	\$ 74,476.39	\$ 176,702.24	\$ 85,230.55	\$ 91,471.69				
499	MISCELLANEOUS STATE GRANT FUND	\$ (864.90)	\$ 4,529.00	\$ -	\$ 2,205.81	\$ 1,458.29	\$ 1,023.01	\$ 435.28				
516	FY19 Title VI-B	\$ (93,851.51)	\$ 213,236.73	\$ 51,491.49	\$ 245,269.23	\$ (125,884.01)	\$ -	\$ (125,884.01)				
572	TITLE I DISADVANTAGED STUDENTS	\$ (47,712.87)	\$ 95,397.54	\$ 92,344.55	\$ 197,820.76	\$ (150,136.09)	\$ 19,563.01	\$ (169,699.10)				
590	IMPROVING TEACHER QUALITY	\$ (11,169.89)	\$ 19,186.52	\$ 36,494.43	\$ 36,568.97	\$ (28,552.34)	\$ -	\$ (28,552.34)				
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 427,050.72	\$ 4,033.72	\$ 14,548.14	\$ 40,312.31	\$ 390,772.13	\$ 45,778.95	\$ 344,993.18				
	TOTAL SPECIAL REVENUE FUNDS	\$ 4,291,709.38	\$ 733,402.93	\$ 404,491.63	\$ 1,008,806.08	\$ 4,016,306.23	\$ 801,262.72	\$ 3,215,043.51				
	TOTAL ALL GOVERNMENTAL FUNDS	\$ 24,019,590.27	\$ 17,988,811.78	\$ 4,422,624.06	\$ 14,654,011.99	\$ 27,390,688.47	\$ 2,869,717.64	\$ 24,520,970.83				
	ENTERPRISE FUNDS											
020	SPECIAL ENTERPRISE FUND	\$ 146,111.40	\$ 12,435.25	\$ 19,745.05	\$ 91,722.31	\$ 66,824.34	\$ 30,466.31	\$ 36,358.03				
	AGENCY FUNDS											
022	DISTRICT AGENCY	\$ 5,680.46	\$ -	\$ -	\$ -	\$ 5,680.46	\$ -	\$ 5,680.46				
200	STUDENT MANAGED ACTIVITY	\$ 72,677.44	\$ 32,763.30	\$ 7,099.62	\$ 29,444.92	\$ 75,995.82	\$ 32,950.26	\$ 43,045.56				
	TOTAL AGENCY FUNDS	\$ 78,357.90	\$ 32,763.30	\$ 7,099.62	\$ 29,444.92	\$ 81,676.28	\$ 32,950.26	\$ 48,726.02				
	PRIVATE PURPOSE TRUST FUND											
007	SPECIAL TRUST	\$ 124,243.19	\$ 9,430.25	\$ 300.00	\$ 15,115.00	\$ 118,558.44	\$ 2,850.00	\$ 115,708.44				
	INTERNAL SERVICE FUND											
027	WORKERS COMPENSATION ACCOUNT	\$ 491,666.35	\$ 60,733.82	\$ -	\$ -	\$ 552,400.17	\$ -	\$ 552,400.17				
	TOTAL ALL FUNDS	\$ 24,859,969.11	\$ 18,104,174.40	\$ 4,442,669.11	\$ 14,790,294.22	\$ 28,210,147.70	\$ 2,935,984.21	\$ 25,274,163.49				

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR SEPTEMBER  
FISCAL YEAR 2020  
BUDGET REPORT**

FUND	FUND DESCRIPTION	FISCAL YEAR 2020		PRIOR YEAR		FYTD BOARD		FISCAL YEAR 2020		FISCAL YEAR 2020		OUTSTANDING		BUDGET	
		ORIGINAL APPROPRIATIONS	GENERAL FUND	CARRYOVER ENCUMBRANCES	GENERAL FUND	APPROVED AMENDMENTS	EXPENDABLE	EXPENDITURES	ENCUMBRANCES	AVAILABLE FOR EXPENDITURE					
001	GENERAL FUND	\$ 46,404,664.68	\$ 915,736.64	\$ -	\$ -	\$ 47,320,401.32	\$ 12,249,745.37	\$ 2,036,036.28	\$ 33,034,619.67						
	DEBT SERVICE FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
002	BOND RETIREMENT	\$ 3,199,479.08	\$ -	\$ -	\$ -	\$ 3,199,479.08	\$ 1,017,866.76	\$ 23,762.72	\$ 2,157,849.60						
	CAPITAL IMPROVEMENT FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
003	PERMANENT IMPROVEMENT	\$ 2,277,611.68	\$ -	\$ -	\$ -	\$ 2,277,611.68	\$ -	\$ -	\$ 2,277,611.68						
004	BUILDING	\$ 125,713.75	\$ -	\$ -	\$ -	\$ 125,713.75	\$ -	\$ -	\$ 125,713.75						
070	CAPITAL PROJECTS	\$ 3,160,000.00	\$ 8,655.92	\$ -	\$ -	\$ 3,168,655.92	\$ 377,593.78	\$ 8,655.92	\$ 2,782,406.22						
	TOTAL CAPITAL IMPROVEMENT FUNDS	\$ 5,563,325.43	\$ 8,655.92	\$ -	\$ -	\$ 5,571,981.35	\$ 377,593.78	\$ 8,655.92	\$ 5,185,731.65						
	SPECIAL REVENUE FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
006	FOOD SERVICE	\$ 1,732,192.40	\$ 52,016.52	\$ -	\$ -	\$ 1,784,208.92	\$ 335,327.97	\$ 689,302.24	\$ 759,578.71						
018	PUBLIC SCHOOL SUPPORT	\$ 186,041.36	\$ 2,335.61	\$ -	\$ -	\$ 188,376.97	\$ 25,977.72	\$ 12,503.16	\$ 149,896.09						
019	OTHER GRANT	\$ 34,095.68	\$ 6,028.26	\$ -	\$ -	\$ 40,123.94	\$ 28,423.62	\$ 5,675.26	\$ 6,025.06						
034	OSFC PROJ.-5 MILLS MAINTENANCE FUND	\$ 2,615,000.00	\$ 8,287.24	\$ -	\$ -	\$ 2,623,287.24	\$ 22,423.30	\$ 3,832.80	\$ 2,597,031.14						
300	DISTRICT MANAGED ACTIVITY	\$ 501,321.60	\$ 26,218.37	\$ -	\$ -	\$ 527,539.97	\$ 74,476.39	\$ 60,327.99	\$ 392,735.59						
451	DATA COMMUNICATION FUND	\$ 7,200.00	\$ -	\$ -	\$ -	\$ 7,200.00	\$ -	\$ -	\$ 4,994.19						
499	MISCELLANEOUS STATE GRANT FUND	\$ 924.30	\$ 2,739.80	\$ -	\$ -	\$ 3,664.10	\$ 2,205.81	\$ 1,023.01	\$ (242,628.14)						
516	FY19 Title VI-B	\$ 1,137,981.67	\$ -	\$ -	\$ -	\$ 1,137,981.67	\$ 245,269.23	\$ -	\$ 940,160.91						
572	TITLE I DISADVANTAGED STUDENTS	\$ 921,928.43	\$ 3,286.78	\$ -	\$ -	\$ 925,215.21	\$ 197,820.76	\$ 77,771.79	\$ 810,874.45						
590	IMPROVING TEACHER QUALITY	\$ 174,907.28	\$ -	\$ -	\$ -	\$ 174,907.28	\$ 36,568.97	\$ 27,984.00	\$ 106,610.97						
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 472,616.43	\$ 17,033.00	\$ -	\$ -	\$ 489,649.43	\$ 40,312.31	\$ 51,510.20	\$ 397,826.92						
	TOTAL SPECIAL REVENUE FUNDS	\$ 7,784,209.15	\$ 117,945.58	\$ -	\$ -	\$ 7,902,154.73	\$ 1,008,806.08	\$ 929,930.45	\$ 5,923,105.89						
	TOTAL ALL GOVERNMENTAL FUNDS	\$ 62,951,678.34	\$ 1,042,338.14	\$ -	\$ -	\$ 63,994,016.48	\$ 14,654,011.99	\$ 2,998,385.37	\$ 46,301,306.81						
	ENTERPRISE FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
020	SPECIAL ENTERPRISE FUND	\$ 182,215.31	\$ 9,357.62	\$ -	\$ -	\$ 191,572.93	\$ 91,722.31	\$ 30,466.31	\$ 69,384.31						
	AGENCY FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
022	DISTRICT AGENCY	\$ 20,393.23	\$ -	\$ -	\$ -	\$ 20,393.23	\$ -	\$ -	\$ 20,393.23						
200	STUDENT MANAGED ACTIVITY	\$ 135,305.23	\$ 11,640.85	\$ -	\$ -	\$ 146,946.08	\$ 29,444.92	\$ 32,950.26	\$ 84,550.90						
	TOTAL AGENCY FUNDS	\$ 155,698.46	\$ 11,640.85	\$ -	\$ -	\$ 167,339.31	\$ 29,444.92	\$ 32,950.26	\$ 104,944.13						
	PRIVATE PURPOSE TRUST FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
007	SPECIAL TRUST	\$ 19,360.15	\$ 14,200.00	\$ -	\$ -	\$ 33,560.15	\$ 15,115.00	\$ 2,850.00	\$ 15,595.15						
	INTERNAL SERVICE FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
027	WORKERS COMPENSATION ACCOUNT	\$ 476,000.00	\$ -	\$ -	\$ -	\$ 476,000.00	\$ -	\$ -	\$ 476,000.00						
	TOTAL ALL FUNDS	\$ 63,784,952.26	\$ 1,077,536.61	\$ -	\$ -	\$ 64,862,488.87	\$ 14,790,294.22	\$ 3,064,651.94	\$ 47,007,542.71						

AUSTINTOWN LOCAL SCHOOL DISTRICT  
 MONTH END REPORT FOR SEPTEMBER  
 FISCAL YEAR 2020  
 INVESTMENT REPORT

BANK INVESTMENT TYPE	BALANCE VALUE	REDTREE INVESTMENTS HELD BY U.S. BANK	INVESTMENT INCOME LESS MANAGEMENT FEES FOR SEPTEMBER	FISCAL YEAR 2020 INVESTMENT INCOME POSTED TO DATE	SEPTEMBER INTEREST RATE
US GOVERNMENT AGENCY	\$ 1,599,280.00				2.37%
COMMERCIAL PAPER	\$ 2,107,312.81				2.72%
CERTIFICATES OF DEPOSIT	\$ 3,945,195.70				2.77%
MONEY MARKET	\$ 6,909.48				1.85%
<b>TOTAL REDTREE INVESTMENTS</b>	<b>\$ 7,658,697.99</b>	<b>\$ 30,071.89</b>	<b>\$ 113,214.74</b>	<b>2.43%</b>	
<b>MONEY MARKET ACCOUNTS</b>					
STAR OHIO	\$ 107,277.83	\$ 195.56	\$ 617.95		2.29%
FARMERS NATIONAL BANK	\$ 19,687,382.73	\$ 41,455.10	\$ 119,702.83		2.30%
<b>TOTAL MONEY MARKET ACCOUNTS</b>	<b>\$ 19,794,660.56</b>	<b>\$ 41,650.66</b>	<b>\$ 120,320.78</b>		<b>2.30%</b>
<b>TOTAL INVESTMENTS</b>	<b>\$ 27,453,358.55</b>	<b>\$ 71,722.55</b>	<b>\$ 233,535.52</b>		

AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR SEPTEMBER  
FISCAL YEAR 2020

**BANK RECONCILIATION**

Farmers Sweep	\$1,499,862.16
Farmers Money Market	\$19,687,382.73
Star Ohio	\$107,277.83
Red Tree Investments	\$7,658,697.99
<b>BANK BALANCES</b>	<b>\$ 28,953,220.71</b>

<b>OUTSTANDING PETTY CASH</b>	
Athletics Change Fund	\$ 8,000.00
Food Service	\$ 814.00
Building Change Fund	\$ 565.00
<b>Outstanding Petty Cash</b>	<b>\$ 9,379.00</b>

OUTSTANDING A/P CHECKS	\$ (780,556.36)
OUTSTANDING PAYROLL CHECKS	\$ (258,978.30)

AP RECON	\$ 285,706.14
PAYROLL RECON	\$ 1,376.51

<b>BANK BALANCE</b>	<b>28,210,147.70</b>
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<b>FUND BALANCE</b>	<b>28,210,147.70</b>
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<b>Bank Balance = Fund Balance</b>	<b>0.00</b>
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<b>OUTSTANDING A/P CHECK CALCULATION:</b>	
Total Checks Issued	\$ 1,620,137.38
O/S CHECKS PREVIOUS MONTH	\$ 1,238,729.77
Voided Check	\$ (211.35)
Voided Check	\$ (704.23)
Voided Check	\$ (11,764.00)
<b>LESS A/P CHECKS CASHED</b>	<b>\$ (2,065,631.21)</b>
<b>Current A/P Outstanding Checks</b>	<b>780,556.36</b>

<b>OUTSTANDING Payroll CHECK CALCULATION:</b>	
Total Checks Issued	\$ 132,026.22
O/S CHECKS PREVIOUS MONTH	\$ 138,069.41
Ohio School District Income Tax	\$ 559.74
Ohio State Tax	\$ 21,803.21
SERS	\$ 24,282.69
STRS	\$ 115,251.98
<b>LESS PAYROLL CHECKS CASHED</b>	<b>\$ (173,007.69)</b>
<b>Current Payroll Outstanding Checks</b>	<b>258,985.56</b>

<b>OUTSTANDING A/P CORRECTIONS CALCULATION:</b>			
Deposit in Transit	Aug-19	\$	162,621.86
K12 posted in October	Aug-19	\$	16,306.03
Surcharge	Aug-19		106,758.25
Returned Deposit	Sep-19	\$	20.00
<b>Total A/P Corrections</b>			<b>285,706.14</b>

		\$	1,376.51
<b>Total Payroll Corrections</b>			<b>1,376.51</b>