



Austintown Local Schools

**Month End
Financial Report**

August FY2020

Blaise Karlovic, Treasurer/CFO

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR AUGUST
FISCAL YEAR 2020**

CASH POSITION REPORT

FUND	FUND DESCRIPTION	July 1, 2019	Fiscal Year 2020	Fiscal Year 2020	CASH BALANCE	ENCUMBRANCES	UNENCUMBERED CASH BALANCE
		CASH BALANCE	RECEIPTS	EXPENDITURES			
GENERAL FUND							
001	GENERAL FUND	\$ 10,659,319.39	\$ 12,986,355.95	\$ 8,127,888.92	\$ 15,517,786.42	\$ 1,916,781.58	\$ 13,601,004.84
DEBT SERVICE FUND							
002	BOND RETIREMENT	\$ 2,917,120.88	\$ 1,578,337.50	\$ 1,121,590.78	\$ 3,373,867.60	\$ 26,733.06	\$ 3,347,134.54
CAPITAL IMPROVEMENT FUNDS							
003	PERMANENT IMPROVEMENT	\$ 2,277,611.68	\$ -	\$ -	\$ 2,277,611.68	\$ -	\$ 2,277,611.68
004	BUILDING	\$ 125,713.75	\$ -	\$ -	\$ 125,713.75	\$ -	\$ 125,713.75
070	CAPITAL PROJECTS	\$ 3,748,115.19	\$ -	\$ 19,519.06	\$ 3,728,596.13	\$ 366,730.64	\$ 3,361,865.49
TOTAL CAPITAL IMPROVEMENT FUNDS		\$ 6,151,440.62	\$ -	\$ 19,519.06	\$ 6,131,921.56	\$ 366,730.64	\$ 5,765,190.92
SPECIAL REVENUE FUNDS							
006	FOOD SERVICE	\$ 579,507.55	\$ 53,217.38	\$ 192,839.02	\$ 439,885.91	\$ 689,302.24	\$ (249,416.33)
018	PUBLIC SCHOOL SUPPORT	\$ 183,125.98	\$ 20,749.05	\$ 7,993.39	\$ 195,881.64	\$ 12,503.16	\$ 183,378.48
019	OTHER GRANT	\$ 147,625.63	\$ 6,995.00	\$ 20,118.20	\$ 134,502.43	\$ 5,675.26	\$ 128,827.17
034	OSFC PROJ.-5 MILLS MAINTENANCE FUND	\$ 2,943,563.74	\$ 121,000.00	\$ 6,568.43	\$ 3,057,995.31	\$ 3,832.80	\$ 3,054,162.51
300	DISTRICT MANAGED ACTIVITY	\$ 164,434.93	\$ 21,888.00	\$ 49,496.94	\$ 136,825.99	\$ 60,327.99	\$ 76,498.00
499	MISCELLANEOUS STATE GRANT FUND	\$ (864.90)	\$ 4,529.00	\$ 2,205.81	\$ 1,458.29	\$ 1,023.01	\$ 435.28
516	FY19 Title VI-B	\$ (93,851.51)	\$ 213,236.73	\$ 193,777.74	\$ (74,392.52)	\$ -	\$ (74,392.52)
572	TITLE I DISADVANTAGED STUDENTS	\$ (47,712.87)	\$ 95,397.54	\$ 105,476.21	\$ (57,791.54)	\$ 77,771.79	\$ (135,563.33)
590	IMPROVING TEACHER QUALITY	\$ (11,169.89)	\$ 19,186.52	\$ 74.54	\$ 7,942.09	\$ 27,984.00	\$ (20,041.91)
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 427,050.72	\$ 4,033.72	\$ 25,764.17	\$ 405,320.27	\$ 51,510.20	\$ 353,810.07
TOTAL SPECIAL REVENUE FUNDS		\$ 4,291,709.38	\$ 560,232.94	\$ 604,314.45	\$ 4,247,627.87	\$ 929,930.45	\$ 3,317,697.42
TOTAL ALL GOVERNMENTAL FUNDS		\$ 24,019,590.27	\$ 15,124,926.39	\$ 9,873,313.21	\$ 29,271,203.45	\$ 3,240,175.73	\$ 26,031,027.72
ENTERPRISE FUNDS							
020	SPECIAL ENTERPRISE FUND	\$ 146,111.40	\$ 10,375.00	\$ 71,977.26	\$ 84,509.14	\$ 40,898.07	\$ 43,611.07
AGENCY FUNDS							
022	DISTRICT AGENCY	\$ 5,680.46	\$ -	\$ -	\$ 5,680.46	\$ -	\$ 5,680.46
200	STUDENT MANAGED ACTIVITY	\$ 72,677.44	\$ 14,563.30	\$ 22,345.30	\$ 64,895.44	\$ 12,682.00	\$ 52,213.44
TOTAL AGENCY FUNDS		\$ 78,357.90	\$ 14,563.30	\$ 22,345.30	\$ 70,575.90	\$ 12,682.00	\$ 57,893.90
PRIVATE PURPOSE TRUST FUND							
007	SPECIAL TRUST	\$ 124,243.19	\$ 6,578.41	\$ 14,815.00	\$ 116,006.60	\$ 3,150.00	\$ 112,856.60
INTERNAL SERVICE FUND							
027	WORKERS COMPENSATION ACCOUNT	\$ 491,666.35	\$ 41,980.49	\$ -	\$ 533,646.84	\$ -	\$ 533,646.84
TOTAL ALL FUNDS		\$ 24,859,969.11	\$ 15,198,423.59	\$ 9,982,450.77	\$ 30,075,941.93	\$ 3,296,905.80	\$ 26,779,036.13

AUSTINTOWN LOCAL SCHOOL DISTRICT
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INVESTMENT REPORT

BANK INVESTMENT TYPE	BALANCE VALUE	REDTREE INVESTMENTS HELD BY U.S. BANK	INVESTMENT INCOME LESS MANAGEMENT FEES FOR AUGUST	FISCAL YEAR 2020 INVESTMENT INCOME POSTED TO DATE	AUGUST INTEREST RATE
US GOVERNMENT AGENCY	\$ 740,000.00				2.93%
COMMERCIAL PAPER	\$ 3,167,682.31				2.76%
CERTIFICATES OF DEPOSIT	\$ 3,698,813.20				2.82%
MONEY MARKET	\$ 22,781.46				1.98%
TOTAL REDTREE INVESTMENTS	\$ 7,629,276.97	\$	23,570.15	\$ 29,500.81	2.62%
MONEY MARKET ACCOUNTS					
STAR OHIO	\$ 107,082.27	\$	205.66	\$ 422.39	2.29%
FARMERS NATIONAL BANK	\$ 22,448,444.00	\$	42,546.86	\$ 78,247.73	2.41%
TOTAL MONEY MARKET ACCOUNTS	\$ 22,555,526.27	\$	42,752.52	\$ 78,670.12	2.35%
TOTAL INVESTMENTS	\$ 30,184,803.24	\$	66,322.67	\$ 108,170.93	

AUSTINTOWN LOCAL SCHOOL DISTRICT
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BANK RECONCILIATION

Farmers Sweep	\$1,500,000.00
Farmers Money Market	\$22,448,444.00
Star Ohio	\$107,082.27
Red Tree Investments	\$7,629,276.97
BANK BALANCES	\$ 31,684,803.24

OUTSTANDING PETTY CASH	
Athletics Change Fund	\$ 8,000.00
Food Service	\$ 504.00
Building Change Fund	\$ 200.00
Outstanding Petty Cash	\$ 8,704.00

OUTSTANDING A/P CHECKS	\$ (1,238,729.77)
OUTSTANDING PAYROLL CHECKS	\$ (394,555.16)

AP RECON	\$ 14,343.11
PAYROLL RECON	\$ 1,376.51

BANK BALANCE	30,075,941.93
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FUND BALANCE	30,075,941.93
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Bank Balance = Fund Balance	0.00
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OUTSTANDING A/P CHECK CALCULATION:	
Total Checks Issued	\$ 862,695.97
O/S CHECKS PREVIOUS MONTH	\$ 660,458.00
Voided Check	\$ -
Voided Check	\$ (437.06)
Voided Check	\$ (1,253.00)
LESS A/P CHECKS CASHED	\$ (282,734.14)
Current A/P Outstanding Checks	1,238,729.77

OUTSTANDING Payroll CHECK CALCULATION:	
Total Checks Issued	\$ 150,628.38
O/S CHECKS PREVIOUS MONTH	\$ 62,772.96
941 Payment	\$ 109,130.73
Ohio State Payment	\$ 21,381.55
SERS	\$ 19,501.94
PA TAX	\$ 342.60
STRS	\$ 106,128.93
LESS PAYROLL CHECKS CASHED	\$ (75,331.93)
Current Payroll Outstanding Checks	394,555.16

OUTSTANDING A/P CORRECTIONS CALCULATION:		
Deposit in Transit	Aug-19	\$ (120.00)
K12 posted in September	Aug-19	\$ 14,475.31
Bank Fees	Aug-19	(12.20)
Total A/P Corrections		14,343.11

		\$ 1,376.51
Total Payroll Corrections		1,376.51