



**Interdistrict School for Arts and Communication
Board of Directors Finance Committee**

August 16, 2022 at 4:00 pm

New London, CT

Virtual Meeting

AGENDA

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|---------|--|--------------------------------|
| 4:00 pm | 1. WELCOME/CALL TO ORDER | <i>Finance Chair L. Muller</i> |
| 4:02 pm | 2. FINANCIAL REVIEW <ul style="list-style-type: none">• Preliminary Unaudited YTD June 30 2022 Profit/Loss and Balance Sheet.• Preliminary July 31 2022 Profit/Loss. | <i>E. Robb</i> |
| 4:10 pm | 3. UPDATE RE: CSDE ITEMS <ul style="list-style-type: none">• Second Revision of Business Manual to respond to recommendations from CSDE Internal Audit. | <i>N. Spera/E. Robb</i> |
| 4:20 pm | 4. CONSTRUCTION PROJECT <ul style="list-style-type: none">• Project Update• Financing for Construction Project | <i>N. Spera</i> |
| 4:25 pm | 5. GRANT and OTHER FINANCE UPDATES <ul style="list-style-type: none">• Increase in Per-Pupil funding from \$11,658 to \$12,344 per student.• FY2023 Title I, II and III funding allocations are close to expected/budgeted amounts. Bilingual grant is higher. | <i>N. Spera</i> |
| 4:30 pm | 6. ADJOURNMENT | <i>Finance Chair L. Muller</i> |