

## What will the referendum include?

.....

### HVAC Upgrades

- HVAC upgrades throughout district, including air conditioning
- Replacement of exhaust fans
- Upgrades to control systems
- Electrical service upgrades related to HVAC upgrades

### Roofing Replacements

- Complete roofing replacement at Samsel Upper Elementary
- Partial roofing replacement at Arleth Elementary, Middle School, High School
- Replacement of existing skylights at Wilson Elementary

### Window Replacements

- Complete replacements at Wilson and Samsel Upper Elementary
- Partial Replacements at Selover School, Truman, Middle School and the High School

**COOL THE SCHOOLS!**



**40%**

The District has received DOE approval for up to 40% debt service aid

**REFERENDUM  
TOTAL  
\$97.4M**

**Thursday, October 6, 2022**

**6:00 AM - 8:00 PM**

**At any of the following polling locations!**

.....

**Selover Elementary School**  
Lincoln Street, South Amboy

**Wilson Elementary School**  
Dane Street, Sayreville

**Samsel Upper Elementary School**  
Ernstson Road, Parlin

**Arleth Elementary School**  
Johnson's Lane Entrance, Parlin

**Eisenhower Elementary School**  
Ernstson Road, Parlin

**Truman Elementary School**  
Taft Place, Parlin

**Mickey Sedlak Recreation Center**  
Dolan Street, Sayreville

**Engine Company No. 1**  
MacArthur Avenue, Sayreville

**Sayreville Senior Center**  
Main St., Sayreville

**Knights of Columbus**  
Washington Road, Parlin

**Melrose Hose Company**  
Oak Street, South Amboy

**Morgan Fire House**  
Old Spy Rd., So. Amboy

**President Park Fire House**  
Roosevelt Blvd., Parlin

**V.F.W. #4699**

Jernee Mill Road, Sayreville

**LaMer Community Recreation Center**  
100 Nathan Boulevard, Parlin

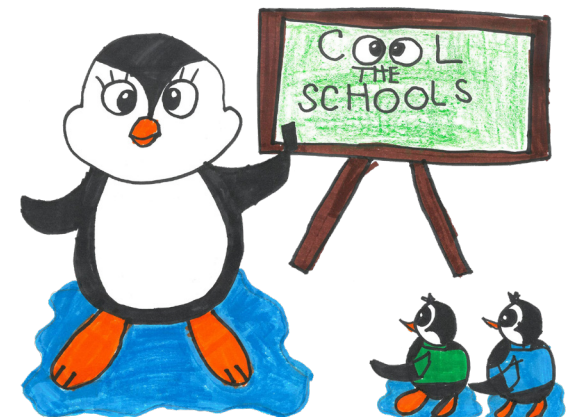
**For more information visit:  
[www.sayrevillekl2.net](http://www.sayrevillekl2.net)**



**COOL  
THE SCHOOLS!**

.....

**THURSDAY  
OCTOBER 6, 2022  
VOTE ON THE REFERENDUM!**





## Frequently Asked Questions

### 1. What is a bond referendum?

A bond referendum is an election when a Board of Education seeks voters approval for funding to undertake capital improvement projects and to finance such projects through a short or long term loan (a note or a bond).

### 2. Why does the school need to perform a referendum for this project? Can't they use their annual budget funds?

The only way for the school district to obtain debt service aid (up to 40%) for a capital project is through a referendum, which requires the issuance of bonds. If the School District performed this project using their operating budget, they would not be eligible to obtain the up to 40% of state aid to offset local property taxes. Sayreville Public Schools has been historically **underfunded** by the State of New Jersey each year. This is an opportunity to recapture some of those funds.

### 3. Why do the costs in the referendum budget appear to be high?

The cost for the individual items take into account not just that item and the labor to install them, but rather the whole cost for all of the associated work that each item requires such as, painting, patching, utilities, etc. Additionally, each line item includes costs for prevailing wage labor, state required contingency, the soft cost for professional fees, financing fees, permitting, etc.

### 4. Is there state aid available to offset the cost to local tax payers?

Yes, the state offers up to a 40% Debt Service Aid on the costs of the work included in the referendum. The projects have already been submitted to the New Jersey Department of Education for Debt Service Aid. This is the only state aid currently available for facility projects and is only available if the referendum is passed.

### 5. What is the impact to taxpayers?

The tax impact is currently being reviewed by the State of New Jersey. Upon completion of the review from the State of New Jersey, we will have a better understanding of the impact to tax payers.

### 6. Who is eligible to vote on the referendum?

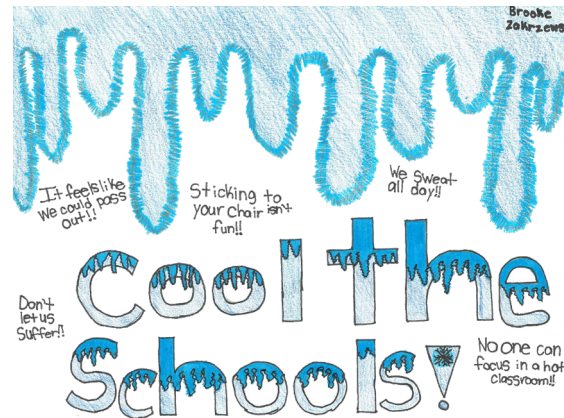
Anyone who is registered to vote in Sayreville Borough can vote on the referendum. You do not have to be a home owner to vote, you just need to be registered to vote in Sayreville. To become a registered voter you must complete a Voter Registration form. This can be found at: <https://www.state.nj.us/state/elections/voting-information.html> or you may pick up a form at your local municipal office. The registration deadline to vote is on or before the 21st day preceding the election and the election is October 4, 2022.

### 7. What is the difference between eligible costs and ineligible costs in regards to state aid?

Although the state offers up to a 40% Debt Service Aid on the work included in the referendum, certain portions of a project are not eligible for aid. The state usually only grants state aid for full replacement of systems or for educational programmatic needs. Items that are deemed "regular building maintenance" are considered ineligible costs. In this case, the state approved ALL of the costs in this project as eligible costs.

### 8. What happens if the referendum fails?

The district would be limited to spend the cost they have budgeted in their capital reserve account and would lose the 40% state aid. This would greatly reduce the work that can be completed and forfeit the money provided by the state. The systems have been very costly to repair and there will come a time when repair is no longer possible and replacement will be the only option. Addressing the concern now through the referendum allows the district to capitalize on the potential debt service aid funding of up to 40%.



The referendum includes the highest priority items for the district, and will keep our students and staff safe and comfortable. We have organized these projects to into the referendum to achieve a minimal tax impact to all taxpayers. Partial funding will come from the DOE (the District has received DOE approval for up to 40% debt service aid on project costs deemed eligible). The initial estimated tax increase, during Fiscal Year 2022, on the average home assessed at \$146,015, is approximately \$26\*/month which declines every year thereafter. If the referendum doesn't pass, the District will not receive any debt service aid, and the entire cost of the project will need to be passed on to the local taxpayers.

## YOUR VOTE MATTERS!

\*Value is estimated based on current market conditions and are subject to change based on the municipal market at the time of the sale of the bonds.

