



Preliminary Budget 2020-2021

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Orono Public Schools • 685 Old Crystal Bay Road North • Long Lake, Minnesota 55356

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John H. Morstad
Director of Business
Services

June 1, 2020

Dear Dr. Orcutt,

Attached you will find the 2020-21 Preliminary Budget. We appreciate the collaboration with you and the School Board which created the budget assumptions that were foundational to the development of this year's budget.

The Business Office incorporated an additional \$970,608 of General Education Aid revenue into the budget projections due to the 2.0% per Adjusted Pupil Unit (APU) increase in the basic funding formula and its effect on other categorical aids, and the projected increase in enrollment. A staffing contingency is available with \$150,000 that can be used to address class size or other staffing concerns as this fall's actual enrollment numbers become known.

The major changes in this budget include:

- The addition of a 9th section in 5th Grade
- A shift from an allocation based model to a project-based model for distribution of capital funds
- Effects of the COVID-19 pandemic on specific programs, particularly Community Education and Food Service (see supplement)

We look forward to continued collaboration with you and the School Board to provide for the fiscal health of Orono Schools.

Sincerely,

John H. Morstad
Director of Business Services



ORONO INDEPENDENT SCHOOL DISTRICT #278

COMBINED STATEMENT OF OPERATING AND NON-OPERATING FUNDS JULY 1, 2019 - JUNE 30, 2021

Fund Description	Audit Balance 6/30/19	2019-20 Revised Revenue	2019-20 Revised Expense	Preliminary Balance 6/30/20	2020-21 Proposed Revenue	2020-21 Proposed Expense	Preliminary Balance 6/30/21
Non-Spendable (Inventory & Prepaids)	225,691			225,691			225,691
Restricted for Safe Schools	-			-	168,586	168,586	-
Restricted for Staff Development	39,347			39,347			39,347
Restricted for Basic Skills Extended Time	1,352			1,352			1,352
Restricted for Student Activities	-	133,825	132,100	1,725	211,100	211,100	1,725
Assigned for Subsequent year's deficit	-			-			-
Assigned for Building Carryover	127,089			127,089			127,089
Assigned for Curriculum & Development	176,721			176,721			176,721
Assigned for Capital	110,072			110,072			110,072
Assigned for Severance Pay	501,437			501,437			501,437
Assigned for Wellness	74,134			74,134			74,134
Assigned for Insurance Recovery	141,147		141,147	-			-
General - Unassigned	6,399,432	36,349,026	36,612,190	6,136,268	37,598,564	37,415,680	6,393,286
Total General Fund	7,796,422	36,482,851	36,885,437	7,393,836	37,978,250	37,795,366	7,576,720
Capital Projects Levy (Tech)	101,233	1,032,850	1,105,573	28,510	1,066,451	1,026,025	68,936
Long-Term Facilities Maintenance (L TFM)	(300,476)	890,439	770,695	(180,732)	961,203	819,945	(39,474)
Operating Capital	1,776,588	1,252,773	1,105,716	1,923,645	1,209,757	1,063,967	2,069,435
Total Capital Fund	1,577,345	3,176,062	2,981,984	1,771,423	3,237,411	2,909,937	2,098,897
Operating Fund Total	9,373,767	39,658,913	39,867,421	9,165,259	41,215,661	40,705,303	9,675,617
Unassigned Fund Balance % 15.1%							
Food Service	396,633	1,201,308	1,415,466	182,475	1,648,740	1,600,811	230,404
Community Education (Non Spendable - Prepaid)	1,305	-	-	1,305			1,305
Community Education	636,930	2,984,284	3,458,717	162,497	3,144,328	3,455,502	(148,677)
Early Childhood/Family Education	138,428	-	-	138,428	-	-	138,428
Learning Readiness	124,331	-	-	124,331	-	-	124,331
Community Service Total	900,994	2,984,284	3,458,717	426,561	3,144,328	3,455,502	115,387
Restricted for Building Construction	1,128,160	34,423	514,400	648,183	5,000	653,183	-
Restricted for LTFM	-	-	-	-	-	-	-
Building Construction Total	1,128,160	34,423	514,400	648,183	5,000	653,183	-



ORONO INDEPENDENT SCHOOL DISTRICT #278

COMBINED STATEMENT OF OPERATING AND NON-OPERATING FUNDS JULY 1, 2019 - JUNE 30, 2021

Fund Description	Audit Balance 6/30/19	2019-20 Revised Revenue	2019-20 Revised Expense	Preliminary Balance 6/30/20	2020-21 Proposed Revenue	2020-21 Proposed Expense	Preliminary Balance 6/30/21
Debt Service	772,205	5,962,511	5,901,596	833,120	6,035,458	5,988,788	879,790
OPEB Debt Service	95,371	361,753	371,657	85,467	366,892	370,083	82,276
Bond Refunding	-	-	-	-	-	-	-
Debt Service Total	867,576	6,324,264	6,273,253	918,587	6,402,350	6,358,871	962,066
Dental	108,441	275,000	230,000	153,441	291,000	275,000	169,441
Medical	(72,895)	3,950,000	3,450,000	427,105	4,350,000	3,950,000	827,105
Internal Service Total	35,546	4,225,000	3,680,000	580,546	4,641,000	4,225,000	996,546
Trust & Agency Total	705,578	-	-	705,578	-	-	705,578
OPEB Trust Total	4,087,103	50,000	356,656	3,780,447	50,000	366,395	3,464,052
GRAND TOTAL - ALL FUNDS	17,495,357	54,478,192	55,565,913	15,980,531	57,107,079	57,365,065	15,322,545

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COVID-19 Viral Pandemic

Supplemental Information

The 2019-20 school year brought a unique surprise with the COVID-19 viral pandemic effecting Orono Schools starting on March 16, 2020 through the end of the current school year. This has had a dramatic effect on all aspects of school operations. This document was created to identify the potential financial impacts in the current year as well as impacts that could take place in the next school year.

2019-20 IMPACT

The following is a list of financial impacts in the current year:

EXPENSES

- Increased cost of payroll due to premium pay
- Cleaning supplies and hand sanitizer
- Instructional supplies for remote learning
 - Copying, printing, and delivery of instructional materials
 - Protective covering for devices/packets
 - Device replacement due to lost/broken/ unreturned
 - Internet service/hot spots
 - Subscriptions/licenses or purchase of online materials
 - Postage
- Remote meeting subscriptions
- Personal protective equipment (PPE) for those working on site
- Expanded graduation schedule
- Summer school
- Cancellation of trips, prom, other events
- Fund balance transfers



COVID-19 Viral Pandemic

Supplemental Information

LOST REVENUES

- Gate Receipts
- Food Service meals reduced
- Community Ed cancellation of classes and programs
 - School-age childcare
 - 0-4 childcare
- Rental of event spaces and athletic fields
- Cancellation of fundraisers
- Summer School
- Refunds for cancelled trips, prom, other events
- Refunds for cancelled athletics
- Activities Center memberships

SAVINGS

- Reduced transportation costs (fuel savings)
 - No field trip costs (fees & transportation)
 - No transportation for athletic events
- Lower Utility costs with unoccupied buildings
- Activities – No officials, event workers or supplies
- No overtime/extra hours payments
- Substitute costs
- Supply savings due to transition to more virtual tools
- Wear & tear savings: 30% less daily use of facilities
- Worker's Compensation insurance: Higher risk groups adjusted to lower rate since they are not doing their usual jobs (food service)
- Federal stabilization funds (no guidance yet)



COVID-19 Viral Pandemic

Supplemental Information

2020-21 IMPACT

From a budget perspective, we chose to create the 2020-21 budget following the traditional assumptions we normally use, but taking into account potential changes as a result of the COVID-19 pandemic. This budget is much more variable than what is normally presented due to the challenges listed below.

EXPENSES

- Personal protective equipment (PPE) for staff/students
- Increased remediation/instruction for students who fell behind
 - Summer school
 - After school programs
 - Online
- Preparation for possible remote instruction for some students
 - Subscriptions/licenses or purchase of online materials
 - Devices
 - Lost devices
 - Internet service
- Increased cost of technology infrastructure related to online instruction
- Increased cleaning/sanitization supply costs
 - Hand sanitizer dispensers/product
 - Thermometers
 - Protective barriers/Plexiglas
 - Food Service
 - Reception areas
- Increased transportation costs, revised routes due to limitations
- Increase substitute costs from use of more sick time
- Difficulty finding substitutes/pay for sub services
- Increase food preparation supplies and labor for individualized meal options
- Staff development for safety, remote teaching, etc.
- Classroom count limits
- Accommodations for childcare
- Extended day costs for teaching/support staff



COVID-19 Viral Pandemic

Supplemental Information

LOST REVENUES

- Lower enrollment/more students choose alternative options
- Increased student absences
- Delinquent taxes
- Tuition income – reduced regular, summer school, and adult education
- Community Ed lower program enrollment
 - Summer childcare
 - School-age care during the school year
- Food Service
 - Less meals if reduced enrollment or higher remote learning
 - Transportation costs for meals for remote learners
- Summer School
- Lost interest income
- Loss of rental revenue from event spaces if large gatherings prohibited
- Athletics
 - Loss of gate receipts as large gatherings prohibited
 - Lower participation in athletics
 - Lower concessions sales

OTHER ITEMS TO CONSIDER

- Contracts
 - Addition of termination/cancellation clause
 - Force majeure clause
- Hiring freeze
- Staffing reductions
- FEMA/Federal grants
- Minnesota Department of Education funding freeze in next biennium
- Potential tax revenue shifts
- Ability for frontline workers who contract COVID-19 to claim workers compensation – MOD rate implications
- Increased unemployment insurance expense to taxpayers
- Hiring of additional health staff in the future



Budget Executive Summary

This budget of Independent School District No. 278, Orono Public Schools, is for the fiscal year beginning July 1, 2020 and ending June 30, 2021 (fiscal year 2021). Prior year data is included for comparative purposes including budgeted amounts for 2019-20 and final audited amounts for fiscal years 2016-17 through 2018-19.

The District anticipates ending the 2020-21 fiscal year with a 15.2% unassigned General Fund balance. This fund balance is in keeping with the School Board's Policy 717 which states:

"The school district will maintain as a guideline an unassigned fund balance equal to at least 5% of the expenditure budget for each of the following operating funds: General Fund (excluding capital), Food Service Fund, and Community Service Fund."

Given this fiscal expectation, the School District has proactively planned by keeping a multi-year financial projection model, updated with each budget revision and final audit results.

Assumptions

For the budget being presented, the **2020-21 Budget Assumptions** were an important starting point. These assumptions, as discussed with the School Board, were as follows:

1. **Estimated Enrollment**
 - a. Oct. 1, 2020 Kindergarten-12th grade estimated enrollment of 2,950 (includes 195 kindergarten students) using a five-year weighted average model.
2. **State General Funding**
 - a. Formula increase of 2.0%
3. **Fund Balance**
 - a. Minimum General Fund balance maintained above 5% as directed by the School Board.
4. **Classroom Teacher Staffing**
 - a. Based on estimated enrollment and class size targets across district and by grade:

Grade	Target Range
Kindergarten	19 - 21
Grade 1	20 - 22
Grade 2	22 - 24
Grade 3	24 - 26
Grade 4	25 - 27
Grade 5	27 - 29
Grades 6, 7 & 8	28 - 32
Grades 9-12	29 - 34

Budget Executive Summary

5. Achievement & Integration

- a. Orono is partnering with Wayzata Schools to form an Achievement & Integration (AI) collaborative. This will bring in approximately \$143,000 in revenue for AI programs, if fully approved by MDE. 2020-21 is the fourth year of the program.

6. Contract Settlements

- a. The District budget includes Employee salary settlements for upcoming contract negotiations.

Timeline

The **timeline** for the creation of the 2020-21 budget is presented below. Budget development is a fluid process. The impact of prior year-end outcomes affects the results for the current year. At the same time decisions made in the current year determine the revenue and expenditure levels for future years. This timeline represents the next 18 months of the budget process.

Date	Budget Event	Action
January 2020	Requests for 2020-21 Capital Funding due to Business Office	Administrative
	2020-21 Capital items which require advance ordering (i.e. capital equipment purchases)	Board Approval
March 2020	Preliminary 2020-21 Budget Assumptions & Budget Timeline	Admin. Report
April 2020	Resolution placing continuing contract teachers on unrequested leave.	Board Approval
June 2020	2019-20 Final Budget Presentation	Board Approval
	2020-21 Preliminary Budget Presentation	Board Approval
September 2020	Preliminary 2020 Payable 2021 Levy Certification	Board Approval
October 2020	Preliminary 2019-20 Audit Results	Admin. Report
November 2020	Final 2019-20 Audit Report	Board Approval
December 2020	Final Levy Certification (2020 Payable 2021; Fiscal 2021-22 Revenue)	Board Approval
	Truth in Taxation Presentation	Admin. Report
January 2021	Requests for 2021-22 Capital Funding due to Business Office	Administrative
	2021-22 Capital items which require advance ordering (i.e. capital equipment purchases)	Board Approval
February 2021	Preliminary 2021-22 Budget Assumptions & Budget Timeline	Admin. Report
April 2021	Resolution placing continuing contract teachers on unrequested leave.	Board Approval
June 2021	2010-21 Final Budget Adoption	Board Approval
	2021-22 Preliminary Budget Adoption	Board Approval

Budget Executive Summary

Organization Overview

Independent School District No. 278, Orono Schools, is an instrumentality of the State of Minnesota established to function as an educational institution serving students from early childhood through 12th grade, including a transition program. The elected school board is responsible for legislative and fiscal control of Orono Schools. A superintendent is appointed by the board and is responsible for administrative control of the district. There are no other entities for which the district is considered financially accountable.

School Board of Directors

Name	Position	Term Expires
Bob Tunheim	Chair	December 31, 2021
Sarah Borchers	Vice Chair	December 31, 2021
Mike Bash	Treasurer	December 31, 2023
Martha Van De Ven	Clerk	December 31, 2021
Laura Wallander	Director	December 31, 2023
Ali Howe	Director	December 31, 2023

Administrative Team

The make-up of the administrative team at Orono Schools is outlined as follows:

Position	Name
Superintendent	Dr. Karen Orcutt
Director of Business Services	John Morstad
Director of Learning & Accountability	Dr. Aaron Ruhland
Director of Special Services	Dr. Kristi Flesher
Director of Human Resources	Dr. Scott Alger
Director of Communications	Lyssa Campbell

FACILITIES

Students who attend Orono Schools are served in the following grade level configuration:

- **Schumann Elementary:** Kindergarten through Grade 2
- **Orono Intermediate School:** Grades 3 through 5
- **Orono Middle School:** Grades 6 through 8
- **Orono High School:** Grades 9 through 12

The Community Education and Family Education programs are administered by the **Director of Community Education, Melanie DeLuca**. Early Childhood classes are held at the Discovery Center in Maple Plain. Adult Community Education classes and youth classes are held on the Orono main campus, the Discovery Center in Maple Plain, and at other locations throughout the District.

Budget Executive Summary

Orono Schools contracts the operation of our transportation program. The program is operated from a district-owned **Transportation Center** which houses all vehicles for student transportation, a mechanics shop and Administrative staff from the contracted organization.

COLLECTING INPUT

The process to build the proposed 2020-21 budget included the following input opportunities:

1. School Board – The first official action that begins the process of budget development was the approval of the payable 2020 tax levy, which occurred on December 9, 2019. This levy includes 24.4% of General Fund revenue. The Board also provided guidance and input to the budget development process as follows:
 - April 13, 2020 – Approve final 2020-21 budget assumptions
2. Facilities & Finance Committee – A committee of three School Board members, the Superintendent, and the Director of Business Services. This committee reviews the assumptions included in the financial projection model. These assumptions and committee discussion provide important input into the budget development process.
3. Principals – This group of leaders is essential to the budget development process. They provide input and shared decision making for budget adjustments, staffing and program needs.
4. Superintendent's Cabinet – This group meets weekly. Some part of the budget development process, including discussion of staff and community feedback, is on the agenda each week.

Budget Executive Summary

Financial Overview

OVERVIEW OF FUNDS

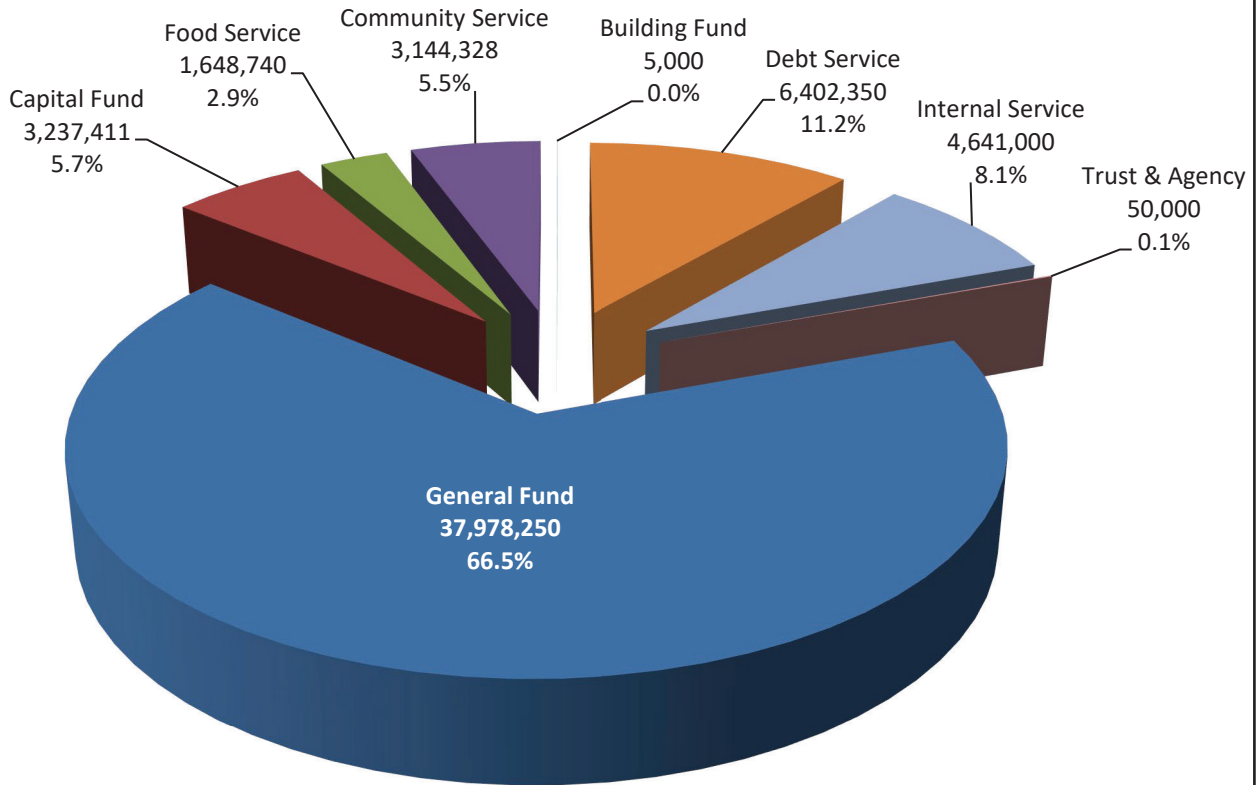
According to State Law, Orono Schools maintains a separation of funds. The **General Fund** is used to account for the basic K-12 educational operations of Orono Schools. The majority of this Executive Summary will focus on the General Fund's fiscal condition. Other funds which are a part of this budget book are separate from the General Fund include:

- Food Service Fund – Revenue and expenditure activity related to the school lunch, milk, concessions, vending and breakfast programs
- Community Service Fund – Revenue and expenditure activity related to the District's Community Education, Early Childhood and Family Education, School Readiness, Preschool Screening, and Non-Public pupil support
- Capital Fund – Capital expenditures (and related revenue) associated with facilities, grounds and equipment; maintained at district level as a separate fund, but "rolled up" as part of the General Fund for state reporting purposes
- Building Construction Fund – The Building Construction Fund is used to record all operations of a district's building construction program that are funded by the sale of bonds.
- Debt Service Fund – Revenue and expenditure activity related to the District's long-term debt payments
- Custodial Fund – Flow through revenue and expenditures that cannot have any oversight from the District
- Internal Service Fund – Revenue and expenditure activity related to the district's self-funded medical and dental plans
- Trust & Agency Fund – Revenue and expenditure activity related to funds that the District holds in trust for others (this includes employee severance, other post-employment benefits, flexible benefits.)

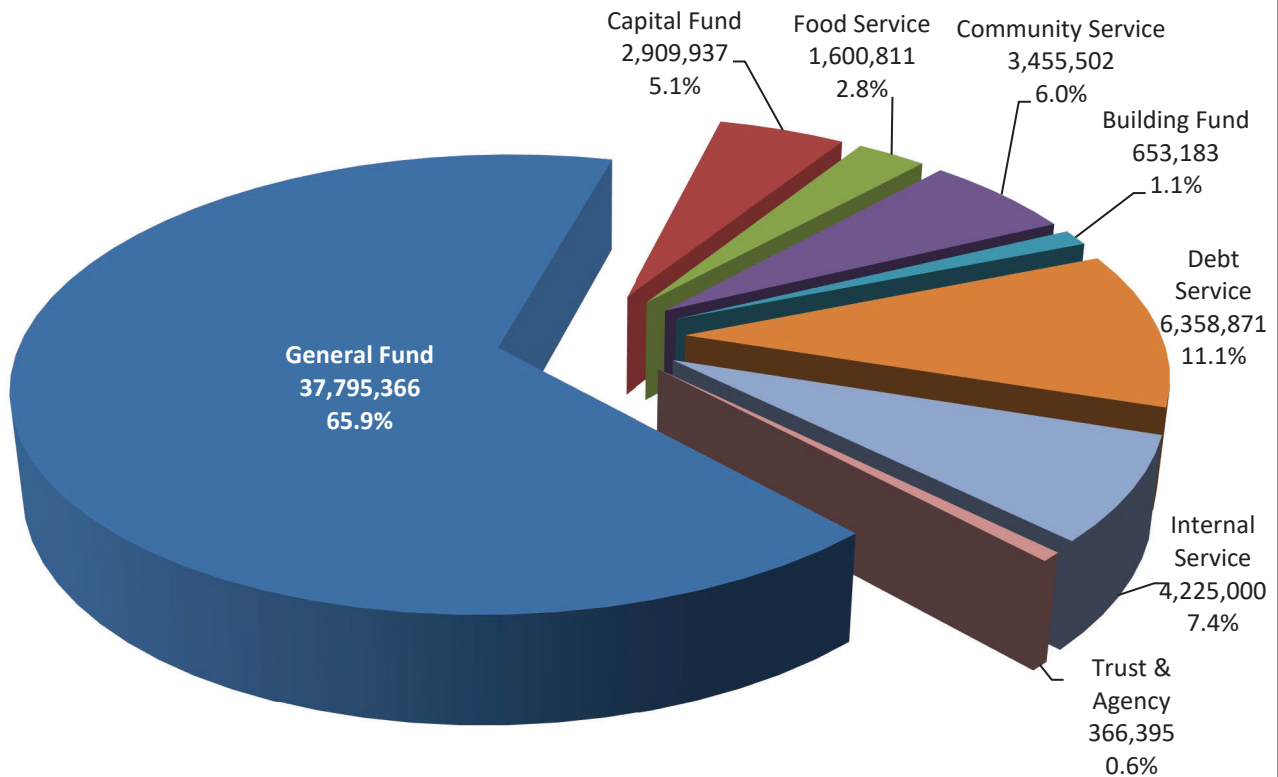
The following graphs give an illustration of the proportional revenues and expenditures budgeted for each fund in the 2020-21 fiscal year:

Budget Executive Summary

2020-21 Revenue Budget - All Funds



2020-21 Expenditure Budget - All Funds



Budget Executive Summary

REVENUE ASSUMPTIONS

GENERAL OPERATING FUND (Financial Section)

General Fund revenue is projected to decrease by (\$47,639) or -0.1% from 2019-20.

1. **State Basic General Education Aid** serves as the district's primary funding source, comprising 58.7% of the general fund revenue. State Basic General Education Aid is budgeted to increase by \$970,608 or 4.6% versus 2019-20. The majority of the State Basic Aid category is based upon the Basic Funding Formula. Projections for 2020-21 include 2.0% increase to basic funding formula. This increase is combined with an increasing enrollment projection, as outlined in the Informational Overview section of this summary. The components of Basic General Education Aid are (1) the Funding Formula multiplied by (2) Pupil Units, as described below.

(1) Basic General Education Funding Formula - The per-pupil-unit allocation used in this budget is \$6,567 for 2020-21. The funding formula was recalibrated in 2014 to account for the 2013 legislative changes pertaining to the accounting for pupil units. The table below outlines historical per-pupil-unit funding.

Year	Amount	Explanation
2010-11	\$5,124	No increase in formula
2011-12	\$5,174	\$50 increase in formula
2012-13	\$5,224	\$50 increase in formula
2013-14	\$5,302	1.5% increase in formula
2014-15	\$5,831	1.5% increase in formula + \$25
2015-16	\$5,948	2.0% increase in formula
2016-17	\$6,067	2.0% increase in formula
2017-18	\$6,188	2.0% increase in formula
2018-19	\$6,312	2.0% increase in formula
2019-20	\$6,438	2.0% increase in formula
2020-21	\$6,567	2.0% increase in formula

(2) Pupil Units (see Informational Overview section of this summary for more details) - The district anticipates enrollment for the 2020-21 budget year to be 2,950 for students in attendance in local district facilities (note: this differs from enrollment reported to the state for other purposes which will include students in attendance at facilities outside the district, such as Intermediate District 287, for which the district receives and passes along aid in the form of a tuition payment). The total enrollment of 2,950 represents an increase of 60 students from the comparable 2019-20 enrollment estimate. This is a result of the addition of a 9th section to 5th grade and the anticipated steady increase in residents. These enrollment numbers create the basis for the State Basic General Education Aid calculation.

Final pupil units are calculated by the Minnesota Department of Education approximately six months after the end of a fiscal year (January 2021 for the 2020-21 fiscal year) through a complex set of data and reporting which includes the following:

Budget Executive Summary

- Pupil Units calculate actual “membership time” in Orono Schools multiplied by a State-supplied weighting factor per grade level, rather than simple enrollment counts at a given point in time.
- Pupil Units also includes the net impact of “**enrollment options**” agreements with other Minnesota districts. This accounts for students enrolling into or out of Orono Schools to or from other Minnesota School districts.
- Pupil Units also include 21 students who leave the district through **tuition agreements** with another district and exclude students who enter the district through these tuition agreements. The state aid is passed along to the enrolling District through tuition payments.
- Orono Schools has approximately 14 resident students who attend **public charter or online schools**. Unlike the tuition options noted above, public charter schools receive state aid directly, so are not reported by Orono Schools. There are also 364 resident students who attend **private, religious or home schools**, which are not reported by Orono Schools. 87 students attend other public schools. None of these sets of students are included in the Pupil Unit calculations for the district.

2. Property Tax Revenue

Property taxes are determined by the taxable market value of the property, class rate percentages set in law for each category of property (such as residential homestead, residential non-homestead, apartments, etc.) and state-paid property tax aids and credits (see Informational Tab for details from property tax levy effective for the fiscal year 2020-21).

Property tax revenue in the General Fund is budgeted to increase by \$98,581 or 1.1%. 2020-21 represents year 4 of 10 of the general operating referendum approved in November of 2016 which increases by an inflationary index annually. The remaining increase comes from the valuation of property owned by the Orono taxpayers. This revenue category also includes levies for Q-comp (alternative teacher compensation), safe schools, and reemployment.

3. Other State Sources

State supported programs are anticipated to decrease by **(\$27,639)** or -0.7%, primarily due to the one time Safe Schools aid the District received in 2019-20.

- Special education aid accounts for 79.7% of the revenues in this category, based upon district expenditures and state appropriations.
- The remainder of state supported programs includes other categorical programs such as achievement & integration aid, non-public pupil transportation, secondary vocational disabled aid, and Alternative Teacher Compensation (Q-Comp).

4. Federal Sources

Federal revenue is budgeted to decrease by **(\$20,013)** or -3.2%. This is attributable to the removal of Title IV catch-up funds from previous years, and federal special education flow-through funding, which is determined at the federal department of education. The federal calculations on entitlement include poverty concentration index within the district among other factors. Federal revenue in the General Fund includes the following:

- Special Education (Section 611, Section 619, and Part C) makes up 74.9% of federal revenue or \$448,001 in 2020-21.
- Title I funding in 2020-21 totals \$60,114 which is 10.0% of the federal revenue budget.
- Title II funding of \$331,551 which is 5.3% of the federal revenue budget.

Budget Executive Summary

- The remaining 9.8% consists of other grants including Title IV, Carl Perkins, and CEIS grants totaling \$58,546.

5. Local (Tuition, Fees, Admissions, Interest, Donations)

Revenue in this category is budgeted to decrease by (\$1,069,176) or -32.9% in the coming year, due to adjustments in the previous year from the COVID-19 pandemic and the refinancing of the lease purchase agreement for the Transportation Center in May of 2020. Items included in this category are student parking fees, facility rentals and admission fees for activities, miscellaneous grants and interest earnings.

FOOD SERVICE FUND (Financial Section)

Revenue in the Food Service Fund is budgeted to increase by 37.2% to \$1,648,740 in 2020-21. The following assumptions are included:

- Local Revenue** is increasing by \$337,213 for 2020-21. This increase reflects a large increase in anticipated meal sales for students using prior fiscal year participation as a baseline and incorporates the projected increase in enrollment. As a fee based program, the Food Service department was heavily impacted by the closing of schools due to the COVID-19 pandemic. Prices included in the budget are listed below and represent no change in prices from the 2019-20 school year, with the exception that credit card transaction costs will no longer be paid by the District. Breakfast and Milk costs will remain at current levels, with Breakfast added at the elementary level in 2019-20 and participation growing at all levels.

	Breakfast	Lunch
Elementary	\$ 1.80	\$ 2.80
Middle School	\$ 1.80	\$ 2.95
High School	\$ 1.80	\$ 3.10
Adult	\$ 2.15	\$ 3.90
Milk	\$ 0.50	\$ 0.50

- Federal and State Revenue** sources are increasing by a combined \$99,777 primarily due to increases sales over the previous year due to COVID-19.
- Vending and Concession** sales are budgeted to increase \$10,442 in 2020-21. This is the second year with Food Service taking operational control of all concessions located at the high school complex. They share concessions proceeds with booster groups. The program was very successful in 2018-19, and tracking even better in 2019-20 before the shutdown.

COMMUNITY SERVICE FUND (Financial Section)

The Community Service Fund includes community education and early childhood family education (ECFE). Total revenue for this fund is budgeted to increase by \$160,044 or 5.4% from 2019-20 due the drastic reductions in all programs due to the COVID-19 pandemic. Changes in this revenue component include the following assumptions:

- Property taxes** for Community Education and Family Education programs are increasing by \$16,385 or 5.7%. This aid is received from the state for a calculated percentage of the net revenue loss in prior years due to county abatements of property tax levies.

Budget Executive Summary

2. **State revenue** is budget to decrease by (\$44,498) or -32.8%, primarily due to the elimination of the Pathways grant.
3. **Local tuition and fees** will increase by \$183,629 or 7.6%. This is mainly due to residents returning to programming, additional sections in preschool, and increased capacity in School-Aged Child Care.
4. **Other local revenue** is budgeted to increase by \$4,528 or 2.9%, due to decreases in demand for adult programs.

CAPITAL FUND (Financial Section)

Total capital fund revenue is increasing by \$61,349 or 1.9% in 2020-21. An increase in Anticipated Net Tax Capacity (ANTC) affects the Capital Projects (technology) levy. Details from property tax levy effective for the fiscal year 2020-21 can be found in the Informational Section. Changes in this revenue component include the following assumptions:

1. **Operating Capital** revenue which is based upon building age and square footage, will decrease by (\$43,016) or -3.4% in 2020-21, due to aid and levy adjustments.
2. The **Capital Projects Levy** is increasing in fiscal year 2020-21 by \$33,601 or 3.3%. Funds available for fiscal 2020-21 technology and capital related items are budgeted at \$1,066,451. The 2020-21 school year is Year 9 of 10 of the levy authorization.
3. **Long-Term Facilities Maintenance (LTFM)** revenue increased by \$70,764 or 7.9% to \$961,203 due to a projected increase in enrollment.

BUILDING CONSTRUCTION FUND (Financial Section)

Revenue for the Building Fund will decrease to \$5,000 to account for the interest earned during the construction process. The Activities Center bonds have been closed out. There is a small remaining balance from Abatement Bond proceeds.

DEBT SERVICE FUND (Financial Section)

Debt Service Fund revenue is budgeted to increase by \$78,086 or 1.2% from 2019-20 due to scheduled principal and interest payments. The Informational Tab contains details from the property tax levy effective for the fiscal year 2020-21, as well as the District's current debt schedule.

INTERNAL SERVICE FUND (Financial Section)

The District established Internal Service Funds to account for and finance its uninsured risk of loss for employee medical and dental insurance plans. Under these plans, the Internal Service Fund provides coverage to participating employees and their dependents for various medical and dental costs as described in the plan. Revenue for the two Internal Service Funds is budgeted to increase by \$415,300 or 9.8% due to increases in health premiums.

TRUST & AGENCY FUND (Financial Section)

Due to changes in accounting practices, most of the accounts in the Trust and Agency Fund have been moved to the General Fund. For 2020-21 revenue is budgeted to be \$50,000 for interest earned on our OPEB Trust account.

Budget Executive Summary

EXPENDITURE ASSUMPTIONS

GENERAL FUND (Financial Section)

The General Fund expenditure budget is decreasing by **(\$633,109)** or -1.6%, for the most part due to expenses recognizing the lease purchase refinancing of the Transportation Center.

1. The **salaries/wages and employee benefits** budget of \$30,763,212 include salaries and benefits for all employee groups. This is an increase of \$900,319 over the previous year. This budget represents 81.4% of the total General Fund budget. This budget includes:
 - Wage/benefit costs for existing employment agreements including allowances for longevity, education, health & dental benefits and pay rates.
 - An allowance for wage/benefit changes that may result from bargaining agreements that are being negotiated for the 2020-21 budget year.
 - The cost of statutory benefits (TRA, PERA, FICA, etc.), including a 0.21% anticipated increase in TRA.
 - Any changes to staffing levels.

As of the budget adoption date, the status of general fund employee contracts is as follows:

Bargaining Unit	Current Contract Expiration	Status
Teachers (OEA)	June 30, 2021	Settled
Principals	June 30, 2021	Settled
ESP (Educational Support Personnel)	June 30, 2021	Settled
Para Educators	June 30, 2021	Settled
Custodial	June 30, 2020	In Negotiations
Food Service	June 30, 2020	In Negotiations

2. The **purchased services** budget of \$5,017,595 represents a decrease of **(\$143,532)** or -2.8% from prior year. This budget includes tuition payments to other MN districts, contracted services, utilities, property insurance, professional service fees, travel & conferences, and repairs.
3. The **supplies & equipment** budget of \$1,677,809 represents a decrease in expenditures of **(\$38,403)** or -2.2% from the prior year. The budget includes both instructional and non-instructional supplies, fuel, and equipment. Most administrators' allocation for departmental and site budgets are included in this category. Budget managers can flex their allocations between categories and mostly do so between supplies and purchased services. The decrease is primarily in operations supplies, as expenses were directed to the Capital Fund.
4. The **other expenditures** budget of \$336,750 includes contingency budgets, fund transfers, and expenditures for dues & memberships. The primary components include a \$150,000 staffing contingency budget to address classroom needs that may arise in the fall, and a \$100,000 contingency to cover other unexpected General Fund needs. This is a decrease of **(\$1,351,493)** or -80.1% over the 2019-20 final budget, which included the lease purchase agreement refinancing and in which contingency dollars have either been allocated or removed.

No transfers from the General Fund are budgeted for 2020-21.

Budget Executive Summary

FOOD SERVICE FUND (Financial Section)

The expenditure budget of \$1,600,811 represents an increase of \$185,000 or 13.1%. Increases across all categories are due to prior year reductions due to the COVID-19 pandemic. This budget includes the following assumptions:

1. **Salaries & wages and employee benefits** budget of \$806,261 include salary and benefits for Food Service employees. This budget represents 50.4% of the total Food Service Budget and includes:
 - Wage/benefit costs for existing employment agreements including allowances for longevity, education, health & dental benefits and pay rates.
 - The cost of statutory benefits (PERA, FICA, etc.)

The status of the Food Service Bargaining Agreement is as follows:

Bargaining Unit	Current Contract Expiration	Status
Food Service	June 30, 2020	In Negotiations

2. The **purchased services** budget of \$76,150, an increase of \$13,786 or 22.1% includes payments for equipment repairs and maintenance, conferences, etc. The current budget reflects planned use of fund balance to maintain and replace the equipment used in the food service program.
3. The **supplies & equipment** budget of \$717,000 represents an increase of \$108,429 or 17.8% from prior year due to an adjustment for historical spending trends. This category includes costs for food supplies, kitchen supplies, and cafeteria supplies.

COMMUNITY SERVICE FUND (Financial Section)

The expenditures budget of \$3,455,502 reflects a decrease of **(\$3,215)** -0.1% from prior year primarily due to reaction to the COVID-19 pandemic and historical trends in program participation. Expenditure changes by category include the following:

1. **Salaries & wages and employee benefits** budget of \$2,588,987 or 74.9% of the Community Service budget reflect:
 - Wage/benefit costs for existing employment agreements including allowances for pay rates, health, dental and other benefits.
 - An allowance for wage/benefit changes that may result from bargaining agreements that are being negotiated for the 2020-21 budget year.
 - The cost of statutory benefits (TRA, PERA, FICA, etc.)
2. The **purchased services** budget of \$484,989 represents an increase of \$665 or 0.1%. Items included in this category include contracted services for vendors teaching classes, use of space, registration software, marketing and repairs.
3. The **supplies & equipment** budget of \$215,151 decreased by **(\$61,608)** or -22.3%.
4. The **other expenditures** budget of \$166,405 represents a decrease of **(\$18,434)** or -10.0% from the prior year. This category is primarily general Community Ed expenses, dues and memberships.

Budget Executive Summary

CAPITAL FUND (Financial Section)

The expenditures budget of \$2,909,937 represents a decrease of **(\$72,047)** or -2.4%. Capital Fund expenses are prioritized within funds available or by state approval, as is the case with Long-Term Facility Maintenance (LTFM) projects.

1. **Operating Capital** – Operating Capital projects totaling \$1,063,967 include instructional equipment purchases, textbooks, and maintenance projects at each site. This budget also includes lease levy expenses, and a \$50,000 contingency for capital expenses that may emerge throughout the year.
2. **Capital Projects Levy (also known as technology levy)** – Fiscal 2020-21 expenditures are budgeted at \$1,026,025. The anticipated expenditures continue to support the integration of technology into the classroom for all grades.
3. **Long-Term Facility Maintenance** budget of \$819,945 will primarily be used for routine maintenance projects throughout the District.

BUILDING CONSTRUCTION FUND (Financial Section)

The Building Construction Fund was re-established in 2016-17 with the sale of bonds for the Indoor Activities Center project our voters approved in November 2016, an LTFM Bond in 2017 for District maintenance projects, and the 2018B Abatement Bonds. Expenditures for 2020-21 are budgeted at \$653,183, with all expenditures going to District parking projects.

DEBT SERVICE FUND (Financial Section)

The debt service expenditure budget is \$6,358,871, representing an increase of \$85,618 or 1.4%. Expenditures in this fund include ongoing principal and interest payments related to voter-approved projects as well as Other Post-Employment Benefits (OPEB) debt service. The Schedule of Bonded Indebtedness is included in the Informational Tab of this budget book.

INTERNAL SERVICE FUND

The Internal Service expenditure budget of \$4,225,000 represents an increase of \$545,000 or 14.8%. The increase is due to the increasing cost of healthcare and in reaction to the COVID-19 pandemic. Expenses include the District's self-funded medical and dental plans.

TRUST & AGENCY FUND (Financial Section)

The Trust & Agency expenditure budget is \$366,395, a decrease of **(\$51,563)** or -12.3%. Changes in accounting practices force the move of all scholarship accounts into the General Fund as a restricted item. Expenses include severance and other post-employment benefits.

Budget Executive Summary

Informational Overview

Enrollment History & Projections by School Site

Building	Grades	2016-17	2017-18	2018-19	2019-20	2020-21
Schumann Elementary	K-2nd	576	584	585	592	619
Orono Intermediate	3rd-5th	609	619	652	628	636
Orono Middle School	6th-8th	703	697	689	696	715
Orono High School	9th-12th	922	936	945	951	980
Total K-12th Grade		2,810	2,836	2,871	2,867	2,950

Past years show historical enrollment data. Current year is based on October 1 data.

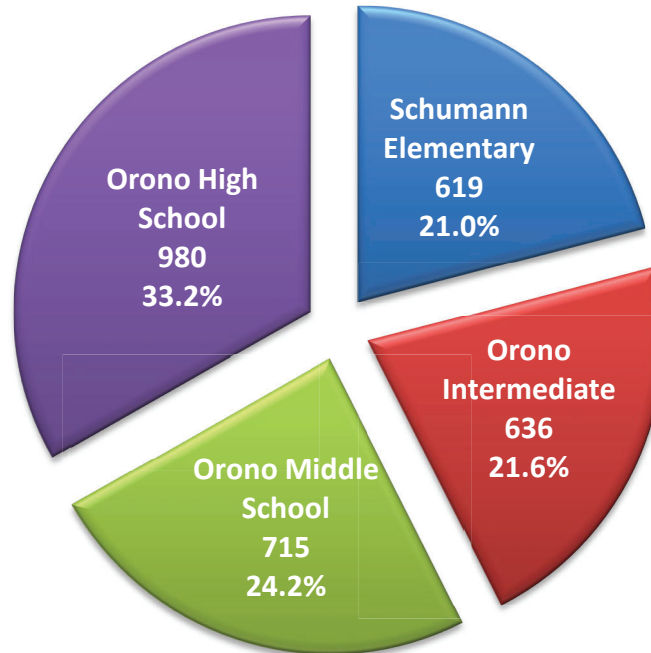
Orono Schools is projected to see a 0.4% increase in resident enrollment per year based on our current enrollment study (2020). The major contributor to enrollment growth is a steady increase in residential population paired with demand for open enrollment placement.

Enrollment History & Projections By Grade

Enrollment History & Projections by Grade								
	Actual	Actual	Actual	Oct. 1	Projected	Projected	Projected	Projected
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Early Childhood	16	16	16	21	20	20	20	20
Kindergarten	169	185	192	183	193	195	195	195
1st Grade	192	180	188	194	197	205	205	205
2nd Grade	199	203	189	194	209	208	213	213
3rd Grade	191	205	217	193	207	218	217	223
4th Grade	207	207	215	214	204	215	227	226
5th Grade	211	207	220	221	225	210	221	233
6th Grade	237	226	221	234	236	238	223	233
7th Grade	238	236	231	224	248	241	243	228
8th Grade	228	235	237	238	231	250	243	245
9th Grade	228	237	248	249	245	243	259	252
10th Grade	228	229	244	241	255	250	243	259
11th Grade	241	228	228	244	242	256	251	244
12th Grade	225	242	225	217	238	237	250	246
K-12th Grade	2,810	2,836	2,871	2,867	2,950	2,987	3,011	3,022
% Change	0.1%	0.9%	1.2%	-0.1%	2.9%	1.3%	0.8%	0.4%

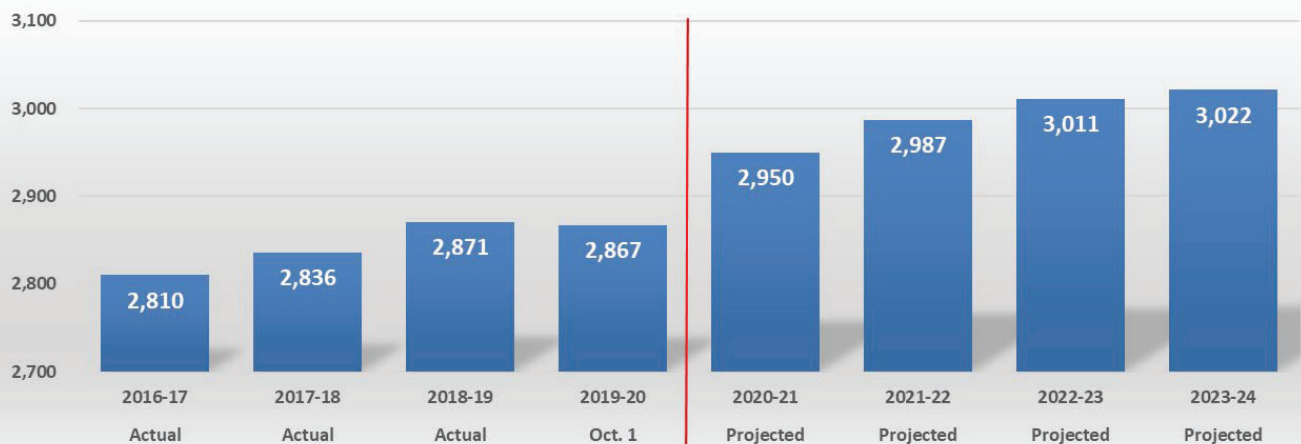
Budget Executive Summary

2020-21 Projected Enrollment Breakdown by School Site



Total Enrollment by Year (Actual and Projected)

Enrollment History & Projection



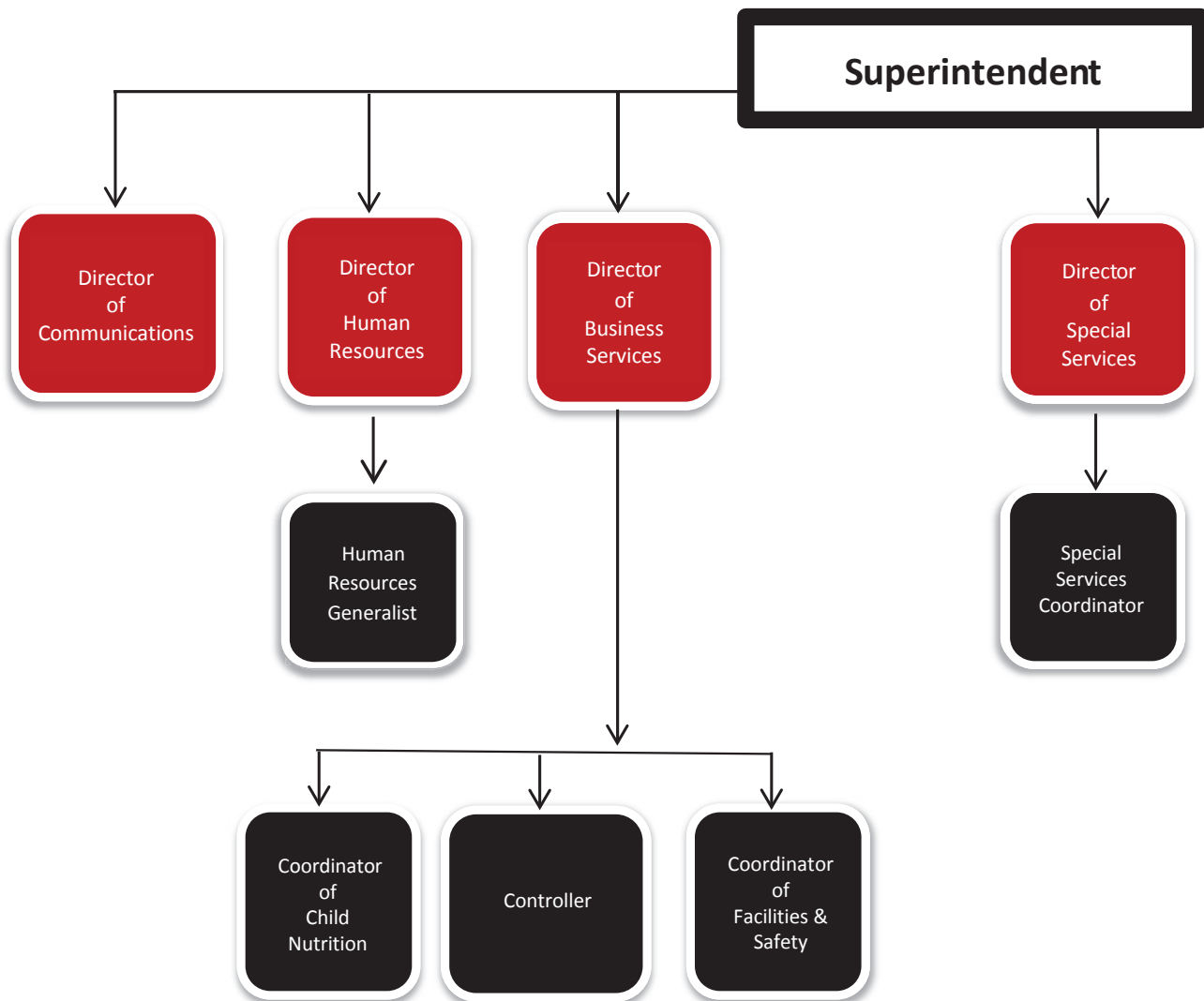
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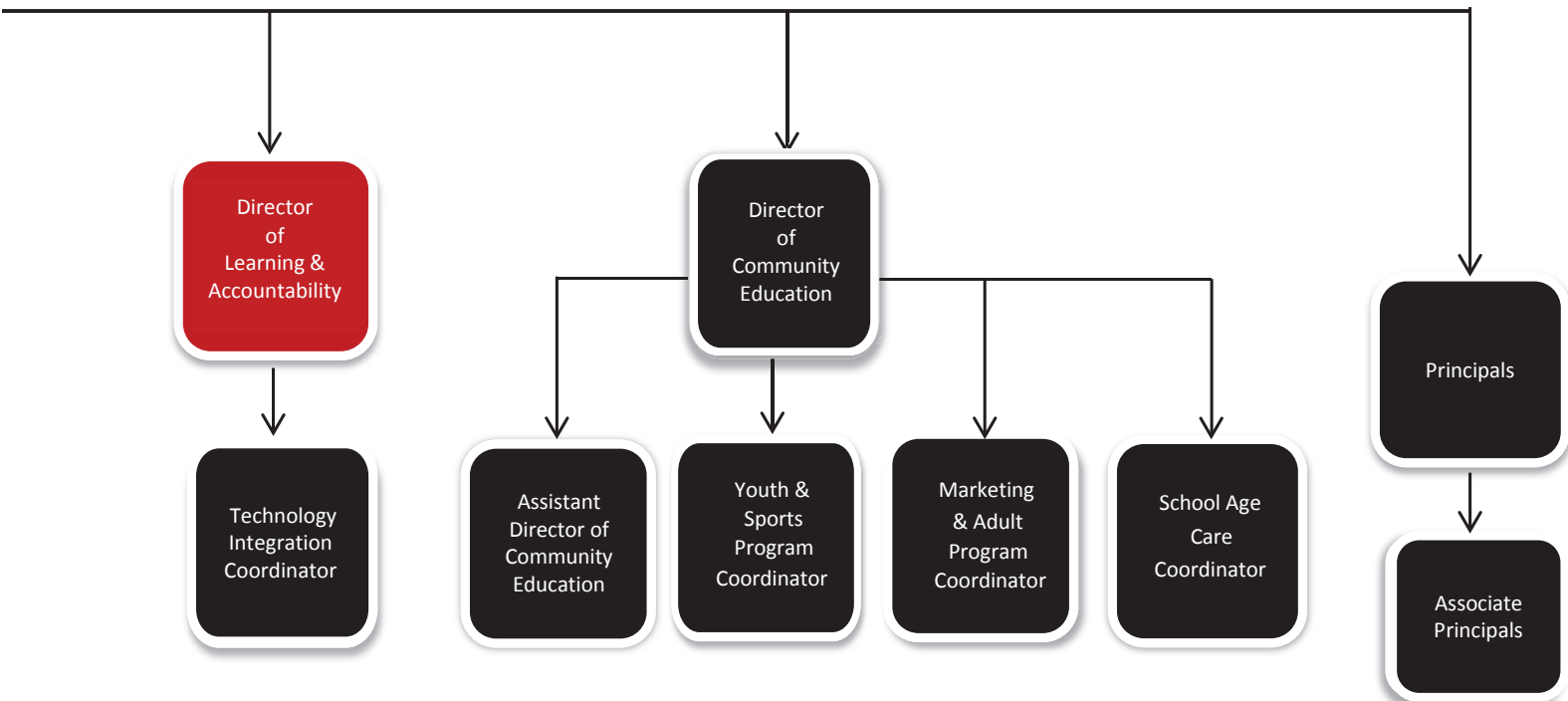


Orono Schools

Where Excellence is a Tradition and a Goal



Red = Superintendent's Administrative Team



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Illuminating Possibilities

Orono Schools' **Five-Year Strategic Plan** benefiting students and all stakeholders

Mission

Our core purpose

Our students will maximize their potential in life because of their experiences in Orono Schools.

Strategic Goals

Our intended end results

Scholarship

Through personalized and rigorous learning, students and staff will apply high levels of interdisciplinary knowledge across all content areas.

Character

Students and staff will understand and model core ethical values for a life of integrity.

Relationships

Students and staff will engage in strong academic relationships.



Values

Our fundamental convictions and character



Excellence

Encourage students, staff and administration to reach their highest levels of personal achievement.

Fortitude

Build qualities of courage, perseverance and resilience.

Relationships

Promote respectful and caring relationships.

Inclusion

Embrace diverse and unique needs, backgrounds, ideas and talents.

Global Perspective

Inspire learners to be engaged citizens in the modern world.

Stewardship

Demonstrate constant accountability through responsible planning and use of resources.

The means of accomplishing our goals

Strategies

Teaching and Learning

We will enact student-centered, responsive instructional practices that provide rigor and relevance for every student. These practices will require students to apply critical thinking and complex problem solving.

Human Capital

We will capitalize on the complementary roles of research and practice to promote a model of personalized education for staff and students. Staff members will be selected and developed based on their capacity to promote academic optimism in every student.

Inclusion and Cultural Competence

We will ensure that inclusive, culturally-competent practices underlie all classroom and organizational efforts. These practices will be grounded in a commitment to helping all students achieve high levels of success.

Facilities

We will secure and manage resources to meet the learning, program and community needs of the future.

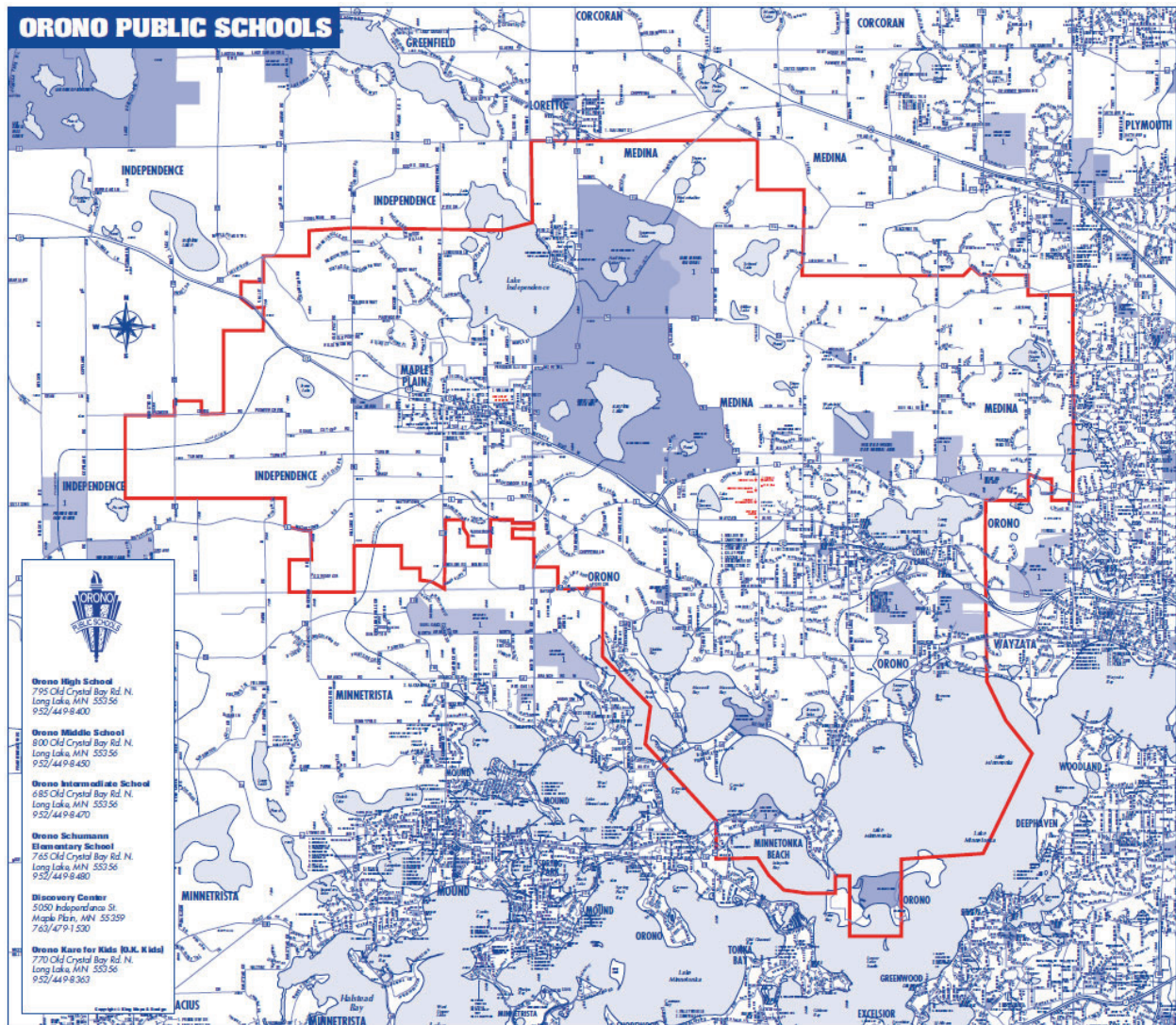
Character

We will embed character development experiences into existing learning activities, as well as responsive classroom management practices and service learning, to develop the critical thinking needed for ethical problem solving.

Relationships

We will value, develop and strengthen relationship skills that lead to lifelong social, emotional and academic success.

District Boundary Map



<http://orono.k12.mn.us/about/maps-directions/>

Orono Schools Campus

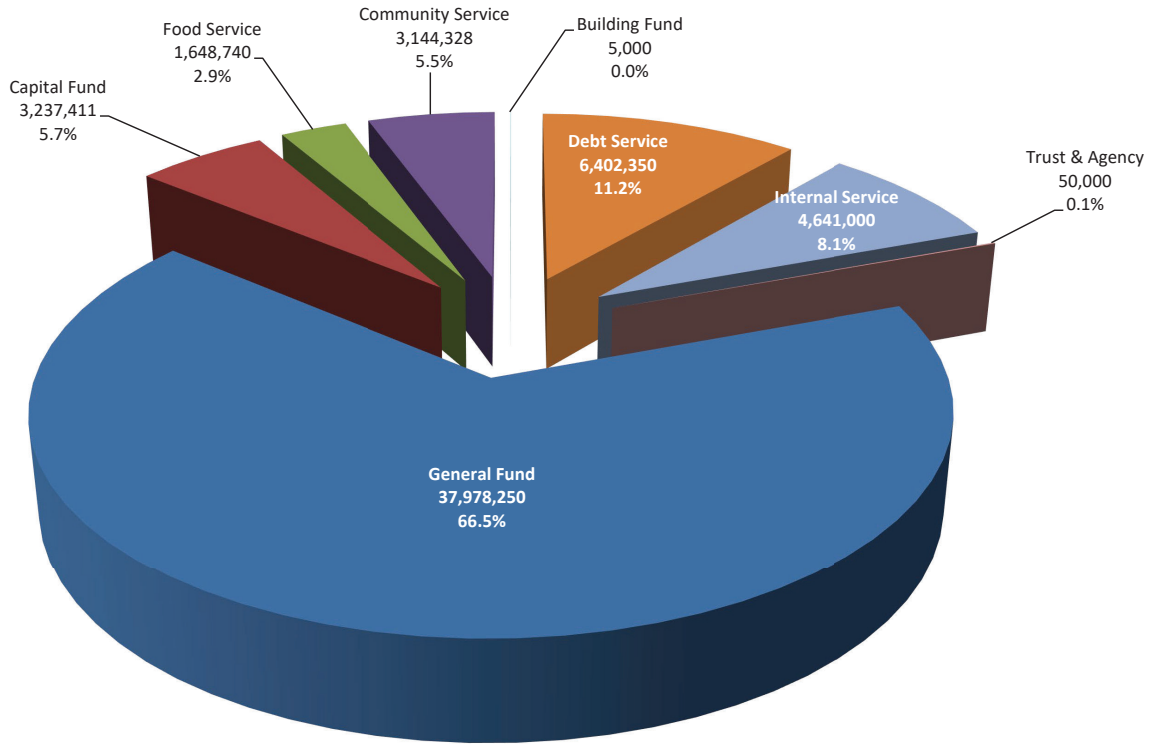




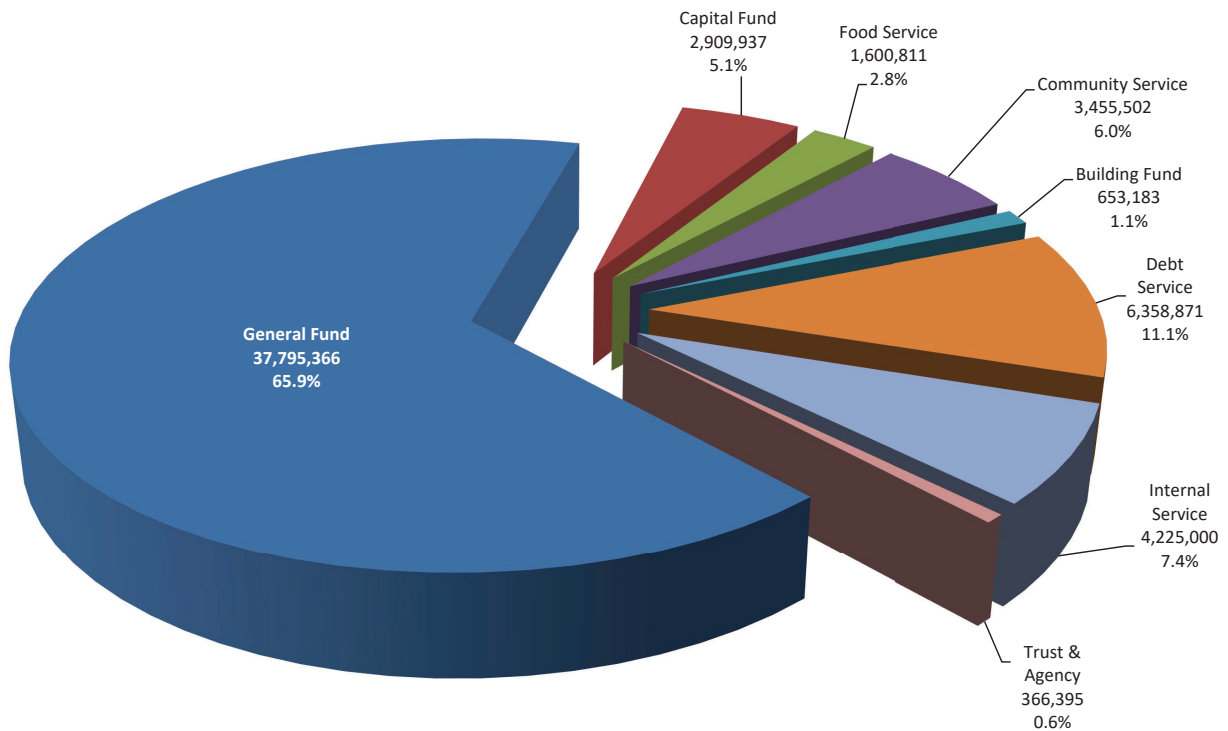
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ALL FUNDS REVENUES and EXPENDITURES

2020-21 Revenue Budget - All Funds



2020-21 Expenditure Budget - All Funds



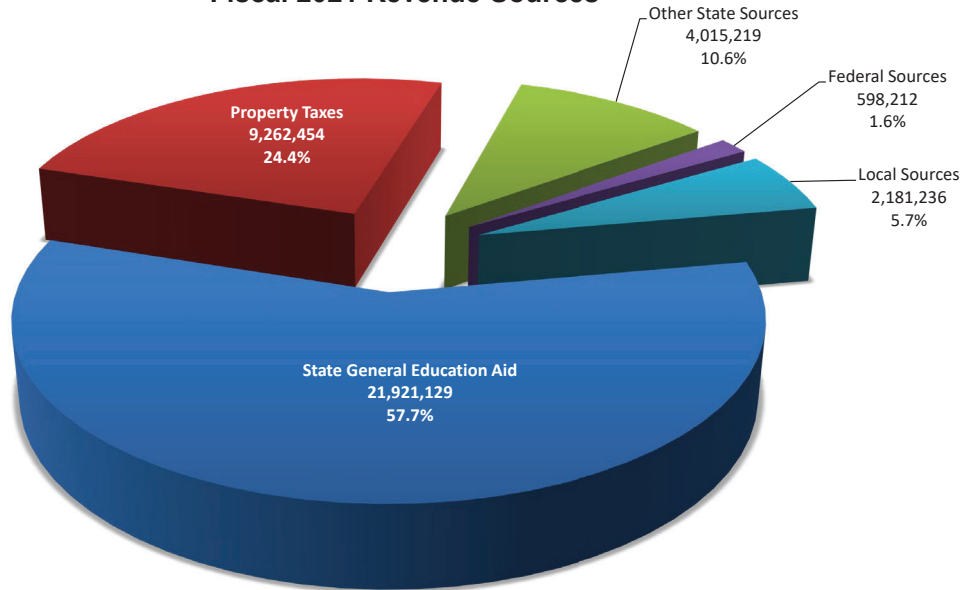
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCES

2020-21

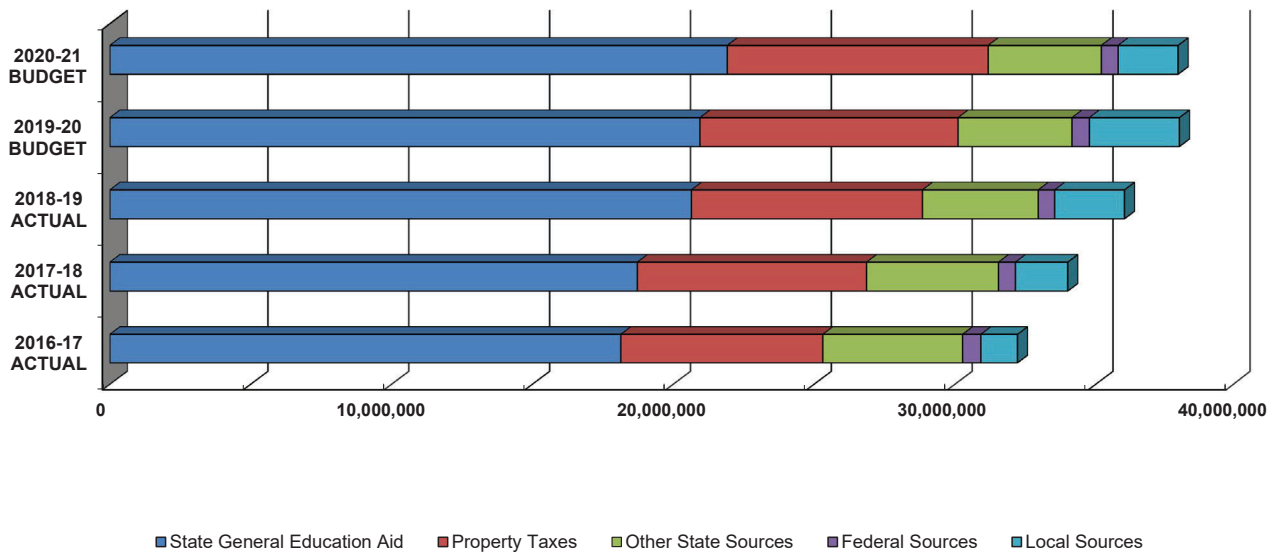
	GENERAL OPERATING	CAPITAL FUND	FOOD SERVICE	COMMUNITY SERVICE	BUILDING FUND	DEBT SERVICE	INTERNAL SERVICE	TRUST & AGENCY	2020-21 BUDGET
FUND BALANCES - BEGINNING	7,393,836	1,771,423	182,475	426,561	648,183	918,587	581,246	4,486,025	16,408,336
REVENUES									
LOCAL SOURCES									
PROPERTY TAXES	9,262,454	2,860,989	-	302,252	-	6,343,410	-	-	18,769,105
TUITION, FEES & ADMISSIONS	550,561	-	-	2,424,741	-	-	-	-	2,975,302
DONATIONS, INTEREST, & RENT	990,950	-	4,500	135,570	5,000	30,000	1,000	50,000	1,217,020
SALES & OTHER	639,725	51,120	1,420,000	136,700	-	-	4,640,000	-	6,887,545
STUDENT ACTIVITIES	-	-	-	-	-	-	-	-	-
STATE SOURCES	25,936,348	325,302	46,240	145,065	-	28,940	-	-	26,481,895
FEDERAL SOURCES	598,212	-	178,000	-	-	-	-	-	776,212
TOTAL REVENUES	37,978,250	3,237,411	1,648,740	3,144,328	5,000	6,402,350	4,641,000	50,000	57,107,079
EXPENDITURES									
ADMINISTRATION	1,366,290	-	-	-	-	-	-	-	1,366,290
DISTRICT SUPPORT SERVICES	1,564,477	248,275	-	-	-	-	-	-	1,812,752
REGULAR INSTRUCTION	19,708,425	272,875	-	128,463	-	-	-	-	20,109,763
VOCATIONAL EDUCATION	316,376	-	-	-	-	-	-	-	316,376
SPECIAL EDUCATION INSTRUCTION	5,145,401	-	-	-	-	-	-	-	5,145,401
INSTRUCTIONAL SUPPORT	2,258,832	669,864	-	-	-	-	-	-	2,928,696
PUPIL SUPPORT	2,975,240	-	1,600,811	-	-	-	-	-	4,576,051
SITES AND BUILDINGS	3,934,293	1,668,923	-	-	653,183	-	-	-	6,256,399
FISCAL & OTHER FIXED COSTS	526,032	50,000	-	-	-	-	4,225,000	366,395	5,167,427
COMMUNITY SERVICE									
DEBT SERVICE									
PRINCIPAL & REFUNDING PMNTS	-	-	-	-	-	4,130,000	-	-	4,130,000
INTEREST	-	-	-	-	-	2,225,871	-	-	2,225,871
FISCAL CHARGES	-	-	-	-	-	3,000	-	-	3,000
TOTAL EXPENDITURES	37,795,366	2,909,937	1,600,811	3,455,502	653,183	6,358,871	4,225,000	366,395	57,365,065
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	182,884	327,474	47,929	(311,174)	(648,183)	43,479	416,000	(316,395)	(257,986)
OTHER FINANCING SOURCES									
BOND PROCEEDS & PREMIUM	-	-	-	-	-	-	-	-	-
TRANSFERS IN	-	-	-	-	-	-	-	-	-
TRANSFERS OUT	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	182,884	327,474	47,929	(311,174)	(648,183)	43,479	416,000	(316,395)	(257,986)
FUND BALANCES - ENDING	7,576,720	2,098,897	230,404	115,387	0	962,066	997,246	4,169,630	16,150,350

GENERAL FUND REVENUE

Fiscal 2021 Revenue Sources



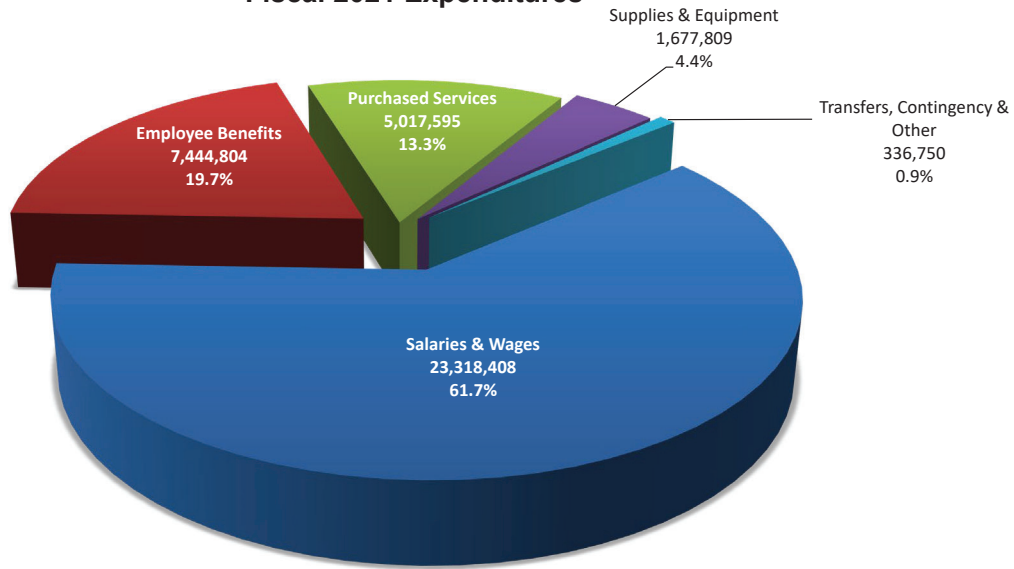
Five Year Comparison by Source



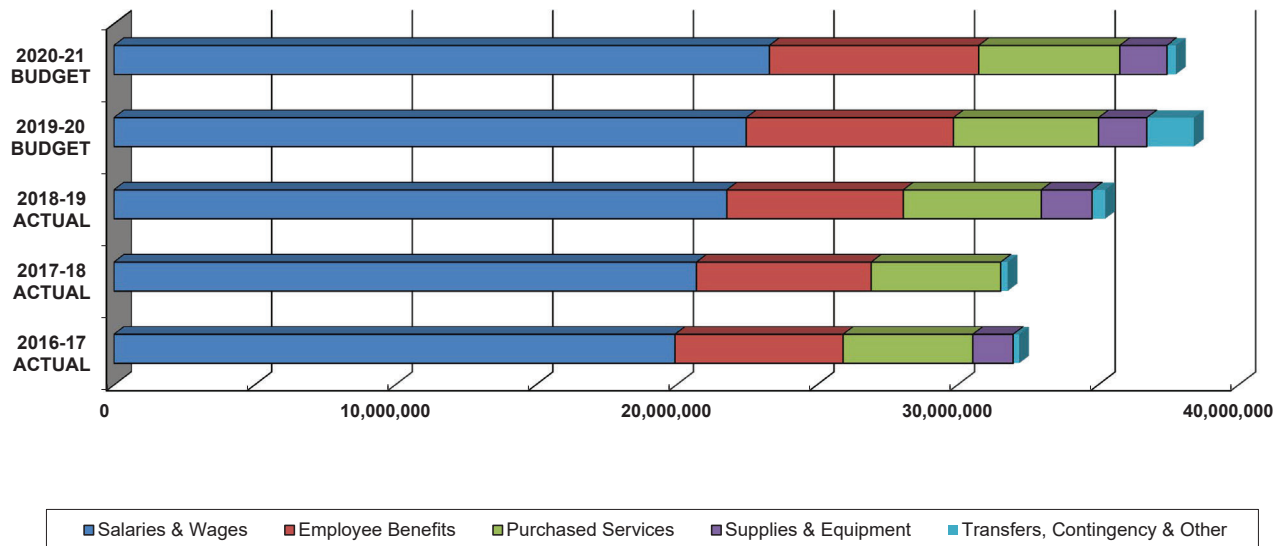
GENERAL OPERATING FUND REVENUE	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
State General Education Aid	18,141,838	18,727,286	20,647,454	20,950,521	21,921,129	970,608	4.6%
Property Taxes	7,169,720	8,138,964	8,202,761	9,163,873	9,262,454	98,581	1.1%
Other State Sources	4,961,553	4,681,523	4,109,118	4,042,858	4,015,219	(27,639)	-0.7%
Federal Sources	650,712	603,837	584,644	618,225	598,212	(20,013)	-3.2%
Local Sources	1,295,714	1,851,652	2,474,349	3,250,412	2,181,236	(1,069,176)	-32.9%
(Tuition, Fees, Admissions, Interest, Donations)							
TOTAL	32,219,537	34,003,261	36,018,325	38,025,889	37,978,250	(47,639)	-0.1%

GENERAL FUND EXPENDITURES

Fiscal 2021 Expenditures



Five Year Comparison by Object



GENERAL FUND EXPENDITURES	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Salaries & Wages	19,958,671	20,721,688	21,803,774	22,492,048	23,318,408	826,360	3.7%
Employee Benefits	5,979,449	6,215,590	6,276,796	7,370,845	7,444,804	73,959	1.0%
Purchased Services	4,611,110	4,606,456	4,906,292	5,161,127	5,017,595	(143,532)	-2.8%
Supplies & Equipment	1,434,895	(487,389)	1,807,150	1,716,212	1,677,809	(38,403)	-2.2%
Transfers, Contingency & Other	212,089	242,836	462,869	1,688,243	336,750	(1,351,493)	-80.1%
TOTAL	32,196,213	31,299,181	35,256,882	38,428,475	37,795,366	(633,109)	-1.6%

GENERAL FUND EXPENDITURES (by Program)

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET
School Board	21,793	31,156	26,943	107,181	118,830
Office of the Superintendent	279,197	316,247	289,391	325,519	355,381
School Administration	957,523	1,061,259	1,131,670	857,981	886,892
Total District & School Administration	1,258,513	1,408,662	1,448,004	1,290,681	1,361,103
General Administrative Support	105,708	175,706	196,076	515,906	594,960
Other Administrative Support	45,124	115,892	39,365	29,285	32,000
Business Services	1,171,055	1,142,522	1,161,700	783,985	937,517
Total District Support Services	1,321,887	1,434,120	1,397,141	1,329,176	1,564,477
Kindergarten Education	696,143	849,849	829,343	988,660	1,016,250
Elementary Education	4,961,743	4,756,676	5,252,506	5,240,272	5,491,613
Title II, Part A - Improve Teacher Quality	37,833	36,888	36,232	36,019	31,551
Secondary Education	2,378,947	2,417,992	2,058,098	2,088,405	2,152,671
Art Education	509,732	526,952	521,395	578,075	584,568
Title I - Educationally Disadvantaged	125,577	72,955	66,726	60,804	60,144
Gifted and Talented	283,186	338,543	287,118	375,025	337,615
English as Second Language/LEP	141,044	149,422	147,434	169,029	175,675
English (Language Art)	1,278,152	1,430,484	1,625,412	1,849,696	1,847,994
World Languages	731,773	764,089	893,631	936,370	964,092
Health & Physical Education	912,558	946,930	946,316	984,257	991,303
Mathematics	1,148,114	1,050,819	1,053,719	1,114,243	1,077,838
Computer Science/Tech Ed	332,008	340,230	341,452	373,777	368,667
Band & Choral	703,774	739,830	859,143	805,379	812,369
Natural Sciences	1,030,072	1,151,701	1,131,213	1,243,078	1,294,467
Social Studies	1,090,875	1,077,857	1,083,482	1,150,983	1,164,700
Total Regular Instruction	16,361,531	16,651,218	17,133,220	17,994,072	18,371,517
Co-curricular Activities	72,720	63,211	322,568	185,749	268,966
General Athletics	540,406	660,755	503,910	575,322	583,870
Boys Athletics	253,700	233,634	410,281	289,864	251,088
Girls Athletics	210,598	207,373	294,846	259,143	223,964
Extra-Curricular	19,776	9,082	7,526	11,545	9,020
Total Co-Curricular & Extra-Curricular	1,097,200	1,174,055	1,539,131	1,321,623	1,336,908
Marketing Education	150,507	157,549	159,685	181,627	183,361
Business & Office Education	110,997	116,399	122,692	124,101	126,079
Special Needs/Vocational Education	10,135	9,157	6,194	7,705	6,936
Total Vocational Education	271,639	283,105	288,571	313,433	316,376
Speech/Language Impaired	412,400	324,680	205,447	194,937	244,138
Mild-Moderate Impaired	461,984	486,726	445,483	397,280	385,006
Moderate-Severe Impaired	18,798	42,083	10,549	28,244	20,290
Physically Impaired	65,713	28,571	22,090	26,885	27,847
Deaf-Hard of Hearing	19,200	22,693	20,117	21,256	20,205
Visually Impaired	1,882	1,217	1,851	4,060	4,000
Specific Learning Disability	569,590	594,273	700,053	766,673	780,373
Emotional/Behavioral Disorder	185,780	213,793	215,276	260,725	276,273
Other Health Impaired	462,046	510,347	574,900	561,609	592,371
Autistic	557,483	662,083	735,084	813,258	864,266
ECSE	110,253	101,352	137,044	200,145	174,315
Traumatic Brain Injury	11,322	10,906	11,088	15,252	14,216
Severely Multiple Impaired	37,330	21,922	22,137	23,857	25,062
Spec Educ-General	1,178,786	1,199,166	1,267,994	1,507,418	1,459,024
Spec Educ-General-Transition	215,392	185,045	242,890	264,897	258,015
Total Special Education Instruction	4,307,959	4,404,856	4,612,002	5,086,496	5,145,401

GENERAL FUND EXPENDITURES (by Program)

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET
General Instructional Support	709,187	803,428	759,559	1,192,123	1,233,758
Curriculum Development	235,588	183,913	191,213	213,361	216,600
Educational Media	188,042	318,368	346,396	365,215	368,033
Instruction Related Technology	3,176	901	2,449	1,500	1,500
Staff Development	236,994	263,794	225,223	313,574	288,941
Total Instructional Support	1,372,987	1,570,403	1,524,839	2,085,773	2,108,832
Counseling & Guidance	535,538	508,408	543,375	564,650	565,004
Health Services	239,520	211,530	190,702	270,026	263,664
Mental Health Services	-	-	-	175,930	178,594
Social Work	88,677	94,251	101,995	109,433	110,895
Pupil Transportation Regular	1,788,518	1,918,407	2,182,349	1,932,031	1,857,083
Total Pupil Support	2,652,253	2,733,046	3,018,420	3,052,070	2,975,240
Operations & Maintenance	3,374,277	3,054,272	3,702,780	3,722,827	3,763,624
Capital Improvements	-	(1,691,827)	151,345	1,711,230	170,669
Total Site and Building	3,374,277	1,362,445	3,854,125	5,434,057	3,934,293
Worker's Compensation	24,074	58,553	40,150	232,807	286,219
Property & Other Insurance	153,893	218,719	201,279	235,108	245,000
Other Non-Recurring	-	-	200,000	53,179	-
Contingencies & Reserves	-	-	-	-	150,000
Total Fiscal & Other	177,967	277,271	441,429	521,094	681,219
Total General Fund Expenditures	32,196,213	31,299,181	35,256,882	38,428,475	37,795,366

GENERAL FUND EXPENDITURES (by Object)

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET
SALARIES AND WAGES					
ADMINISTRATION	1,037,428	1,153,873	1,183,923	997,491	1,040,242
DISTRICT SUPPORT SERVICES	804,385	844,462	896,272	879,555	923,597
REGULAR INSTRUCTION	12,228,518	12,486,974	13,140,292	13,380,903	13,851,157
VOCATIONAL EDUCATION	201,402	212,584	218,890	232,924	238,153
SPECIAL EDUCATION INSTRUCTION	2,995,583	3,202,054	3,319,911	3,230,553	3,409,736
INSTRUCTIONAL SUPPORT	875,811	1,007,147	1,017,070	1,281,331	1,310,579
PUPIL SUPPORT	745,246	706,996	711,235	837,264	857,115
SITE AND BUILDING	1,070,298	1,107,598	1,316,181	1,652,027	1,687,829
TOTAL SALARIES AND WAGES	19,958,671	20,721,688	21,803,774	22,492,048	23,318,408
EMPLOYEE BENEFITS					
ADMINISTRATION	193,058	201,454	207,756	159,074	185,598
DISTRICT SUPPORT SERVICES	208,504	271,056	186,468	166,391	187,630
REGULAR INSTRUCTION	3,862,321	3,914,630	3,989,561	4,458,810	4,353,303
VOCATIONAL EDUCATION	59,901	61,590	63,161	74,473	72,999
SPECIAL EDUCATION INSTRUCTION	883,273	957,063	966,628	1,080,351	1,043,394
INSTRUCTIONAL SUPPORT	187,917	211,452	240,031	371,083	492,337
PUPIL SUPPORT	223,037	202,587	200,143	316,262	295,545
SITE AND BUILDING	347,486	347,503	394,622	523,774	545,216
FISCAL & FIXED COSTS	13,951	48,255	28,427	220,627	268,782
TOTAL EMPLOYEE BENEFITS	5,979,449	6,215,590	6,276,796	7,370,845	7,444,804
PURCHASED SERVICES					
ADMINISTRATION	6,391	24,990	29,396	103,985	104,200
DISTRICT SUPPORT SERVICES	268,424	257,554	259,276	239,360	267,500
REGULAR INSTRUCTION	620,023	801,230	692,017	784,639	760,586
VOCATIONAL EDUCATION	8,290	7,294	4,307	5,736	4,924
SPECIAL EDUCATION INSTRUCTION	368,044	171,760	243,077	601,322	560,125
INSTRUCTIONAL SUPPORT	233,948	215,661	182,345	295,008	266,000
PUPIL SUPPORT	1,629,045	1,736,437	2,022,459	1,849,534	1,813,210
SITE AND BUILDING	1,312,928	1,162,514	1,260,415	1,034,255	983,800
FISCAL & FIXED COSTS	164,016	229,016	213,002	247,288	257,250
TOTAL PURCHASED SERVICES	4,611,110	4,606,456	4,906,292	5,161,127	5,017,595
SUPPLIES & EQUIPMENT					
ADMINISTRATION	919	9,013	4,887	7,600	8,000
DISTRICT SUPPORT SERVICES	27,873	35,614	27,885	35,850	56,750
REGULAR INSTRUCTION	657,784	531,592	754,384	683,968	737,099
VOCATIONAL EDUCATION	578	182	700	300	300
SPECIAL EDUCATION INSTRUCTION	20,403	32,225	38,904	152,270	109,926
INSTRUCTIONAL SUPPORT	69,351	130,533	77,513	138,351	39,916
PUPIL SUPPORT	16,181	34,222	23,978	16,910	9,370
SITE AND BUILDING	641,805	(1,260,770)	878,899	680,963	716,448
TOTAL SUPPLIES & EQUIPMENT	1,434,895	(487,389)	1,807,150	1,716,212	1,677,809
OTHER EXPENDITURES					
ADMINISTRATION	20,718	19,332	22,042	27,760	28,250
DISTRICT SUPPORT SERVICES	12,700	25,464	27,241	8,020	129,000
REGULAR INSTRUCTION	90,083	90,848	96,097	7,375	6,280
SPECIAL EDUCATION INSTRUCTION	40,646	42,174	43,481	22,000	22,220
INSTRUCTIONAL SUPPORT	5,960	5,611	7,881	-	-
PUPIL SUPPORT	38,754	52,352	60,605	32,100	-
SITE AND BUILDING	1,760	5,600	4,008	-	1,000
GENERAL FUND STAFFING CONTINGENCY	-	-	200,000	47,950	150,000
TOTAL OTHER EXPENDITURES	212,089	242,836	462,869	145,205	336,750
OTHER FINANCING USES					
BOND REFUNDING EXPENSE	-	-	-	1,526,218	-
ACCRUED INTEREST	-	-	-	16,820	-
TOTAL OTHER FINANCING USES	-	-	-	1,543,038	-
GENERAL FUND TOTAL	32,196,213	31,299,181	35,256,882	38,428,475	37,795,366

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Schumann Elementary School's enrollment increased from 556 students October 1, 2016 to 607 on October 1, 2019. The projected student count for the 2020-21 school year is 600 students. This is a increase of 7.9% since the 2016-17 school year. The percentage of students eligible for free or reduced meals decreased from 8.8% in 2016-17 to 6.4% in 2019-20. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

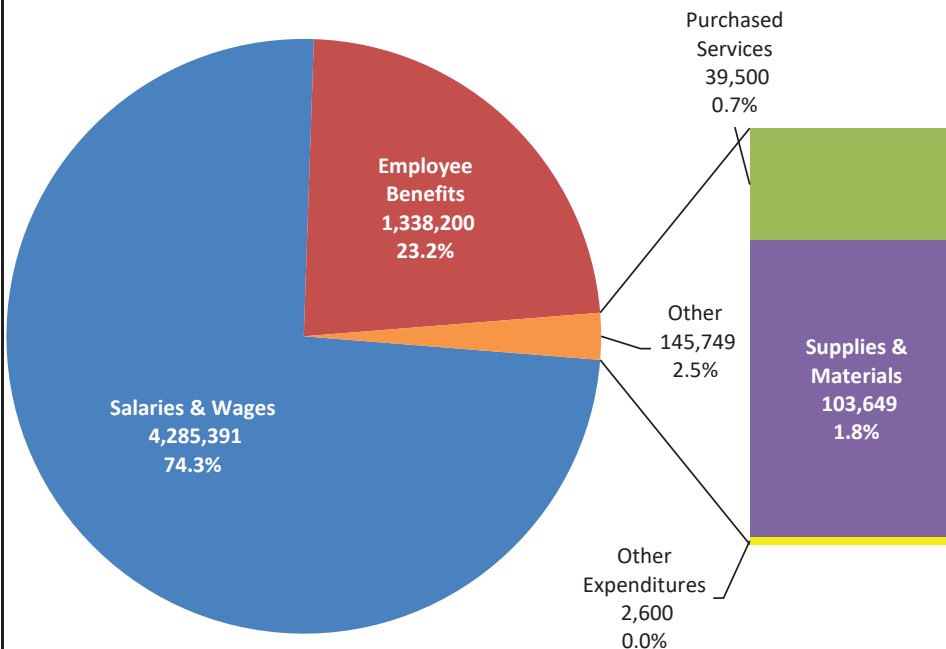
Grade	16-17	17-18	18-19	19-20	20-21
K	167	189	191	187	192
1	192	181	188	216	200
2	197	202	190	204	208
TOTAL	556	572	569	607	600

F/R	8.8%	7.1%	6.6%	6.4%	N/A
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	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Budget	2020-21 Budget
EXPENDITURES					
Salaries & Wages	2,890,335	3,169,486	3,750,801	4,065,034	4,285,391
Employee Benefits	966,109	1,009,299	1,001,647	1,293,266	1,338,200
Purchased Services	14,477	35,730	40,541	38,731	39,500
Supplies & Equipment	74,474	76,511	66,390	115,114	103,649
Other Expenditures	-	1,034	2,646	2,650	2,600
TOTAL EXPENDITURES	3,945,395	4,292,060	4,862,025	5,514,794	5,769,339

TOTAL STUDENTS	556	572	569	607	600
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SPENDING PER STUDENT	7,096	7,504	8,545	9,085	9,616
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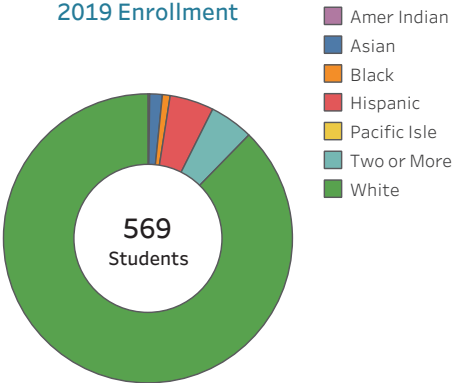


The pie chart at left shows the school's 2020-21 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 97.5% of the total budget. Supplies and Materials, at 1.8%, make up the next largest share of the budget. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. Purchased Services account for 0.7%, including professional fees, utilities, postage, communication, etc. Other expenditures includes dues & memberships and other fees.

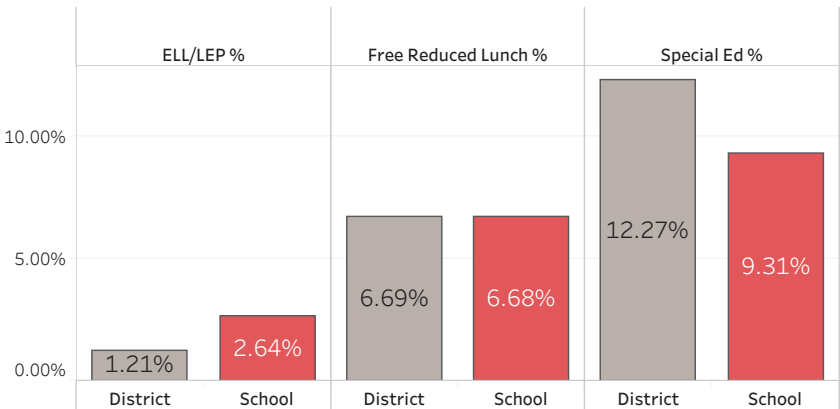
2019 Demographic Information

Schumann Elementary

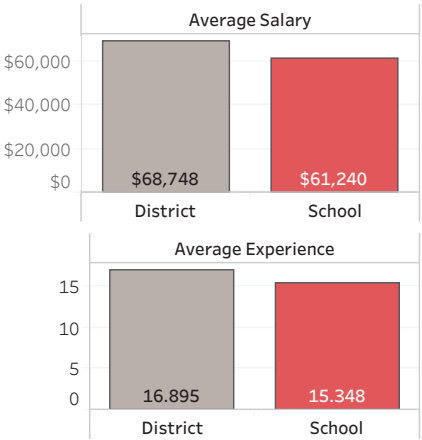
2019 Enrollment



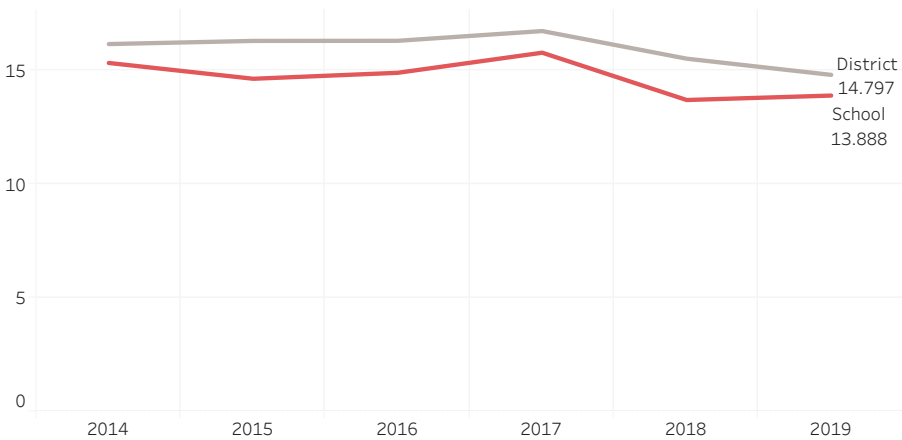
Student Demographics



Teacher Demographics



Student - Teacher Ratio



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ANALYTICS

Orono Intermediate School's enrollment increased from 604 students October 1, 2016 to 665 on October 1, 2019. The projected student count for the 2020-21 school year is 637 students. A ninth section is being added to 5th grade for the 2020-21 school year. This is an increase of 5.5% since the 2016-17 school year. The percentage of students eligible for free or reduced meals decreased from 7.8% in 2016-17 to 7.0% in 2019-20. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

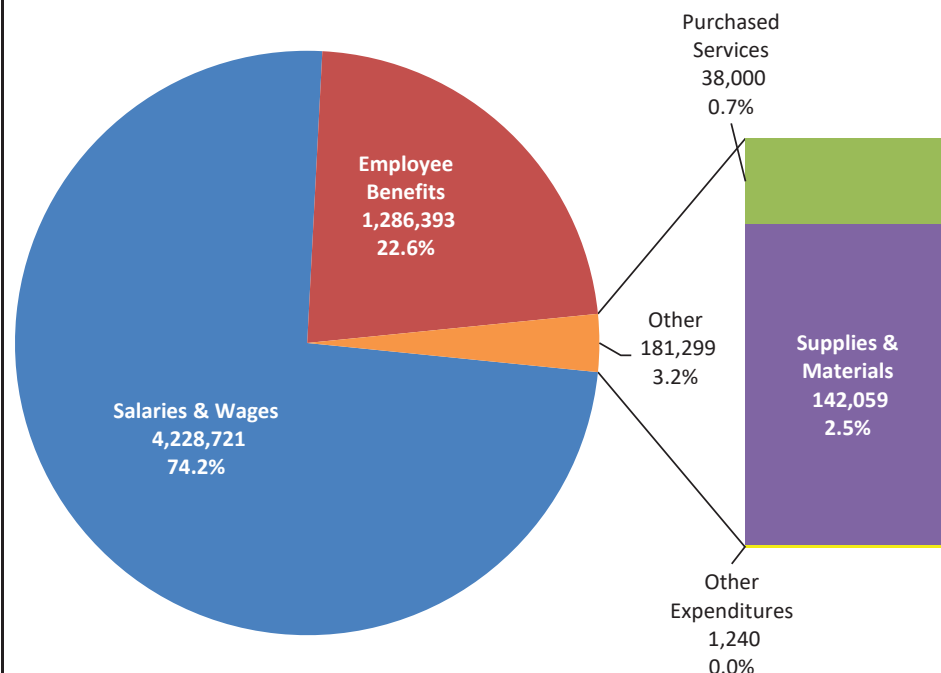
Grade	16-17	17-18	18-19	19-20	20-21
3	189	211	217	205	207
4	205	192	215	235	205
5	210	216	220	225	225
TOTAL	604	619	652	665	637

F/R	7.8%	7.9%	8.7%	7.0%	N/A
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	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Budget	2020-21 Budget
EXPENDITURES					
Salaries & Wages	3,897,725	3,889,369	3,675,692	4,011,219	4,228,721
Employee Benefits	1,021,875	895,743	1,029,572	1,345,319	1,286,393
Purchased Services	26,138	43,808	47,829	63,096	38,000
Supplies & Equipment	102,339	90,544	110,110	163,514	142,059
Other Expenditures	-	-	5,238	1,240	1,240
TOTAL EXPENDITURES	5,048,077	4,919,464	4,868,440	5,584,387	5,696,412

TOTAL STUDENTS	604	619	652	665	637
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SPENDING PER STUDENT	8,358	7,947	7,467	8,398	8,943
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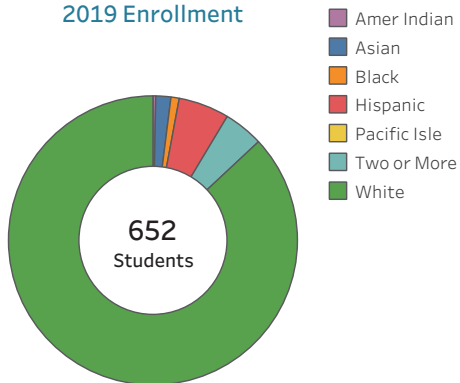


The pie chart at left shows the school's 2020-21 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 96.8% of the total budget. Supplies and Materials, at 2.5%, make up the next largest share of the budget. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. Purchased Services account for 0.7%, including professional fees, utilities, postage, communication, etc. Other expenditures includes dues & memberships and other fees.

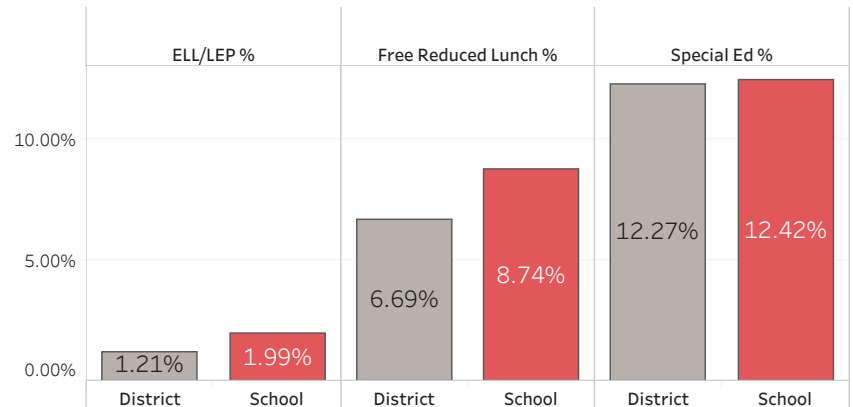
2019 Demographic Information

Orono Intermediate School

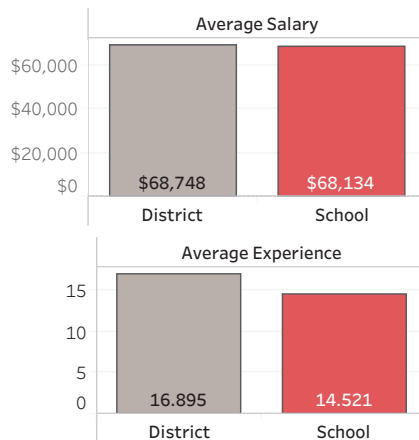
2019 Enrollment



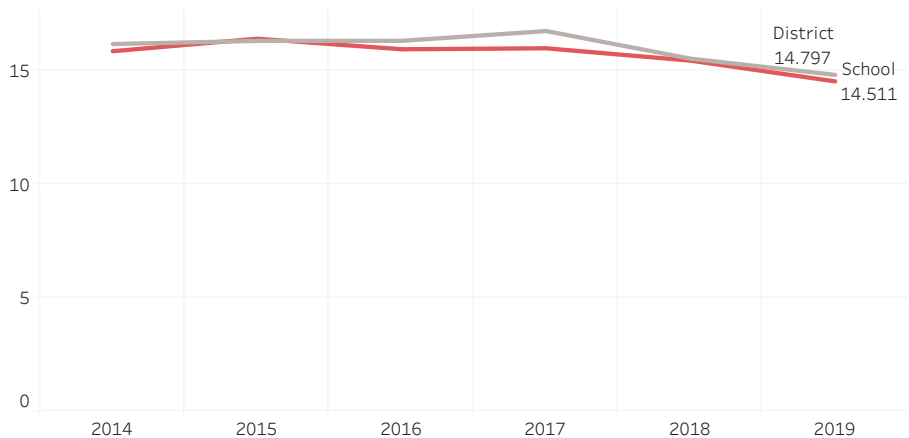
Student Demographics



Teacher Demographics



Student - Teacher Ratio



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ANALYTICS

ORONO MIDDLE SCHOOL Grades 6-8

800 N. Old Crystal Bay Road, Orono, MN 55356

Principal:

Dr. Patricia Wroten

Assoc Principal:

Kimberly Van Eyll

Orono Middle School's enrollment decreased from 696 students October 1, 2016 to 690 on October 1, 2019. The projected student count for the 2020-21 school year is 711 students. This is a increase of 2.2% since the 2016-17 school year. The percentage of students eligible for free or reduced meals declined from 7.4% in 2016-17 to 7.1% 2019-20. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

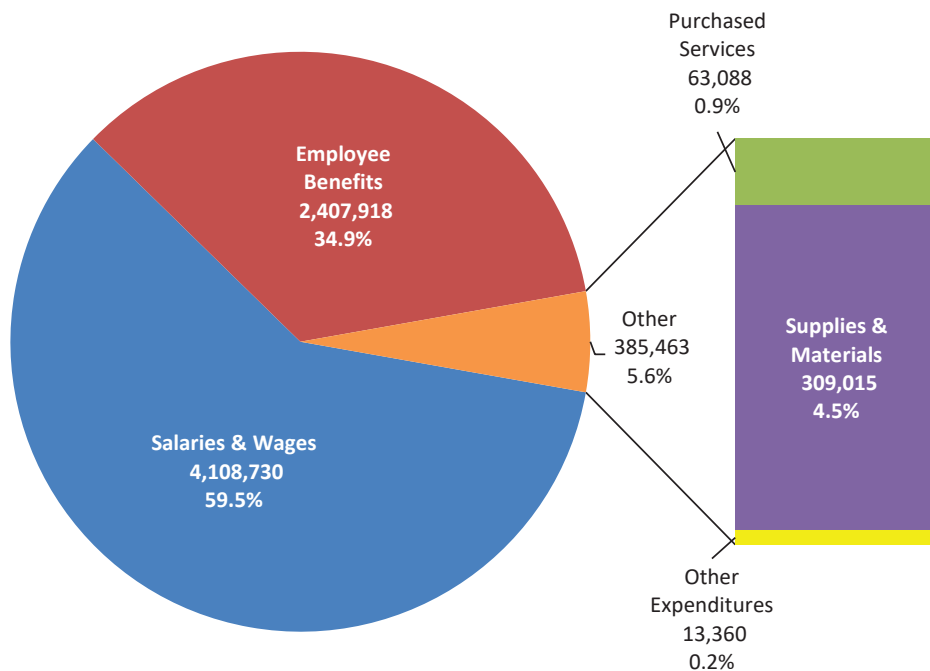
Grade	16-17	17-18	18-19	19-20	20-21
6	238	224	221	236	236
7	236	251	231	224	240
8	222	237	237	230	235
TOTAL	696	712	689	690	711

F/R	7.4%	6.8%	6.7%	7.1%	N/A
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	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Budget	2020-21 Budget
EXPENDITURES					
Salaries & Wages	4,374,641	4,372,185	3,917,949	3,974,168	4,108,730
Employee Benefits	1,231,270	1,212,375	1,911,000	2,303,216	2,407,918
Purchased Services	101,807	122,835	63,159	89,393	63,088
Supplies & Equipment	236,388	176,290	270,542	301,857	309,015
Other Expenditures	12,112	14,504	14,307	13,210	13,360
TOTAL EXPENDITURES	5,956,218	5,898,189	6,176,957	6,681,842	6,902,111

TOTAL STUDENTS	696	712	689	690	711
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SPENDING PER STUDENT	8,558	8,284	8,965	9,684	9,708
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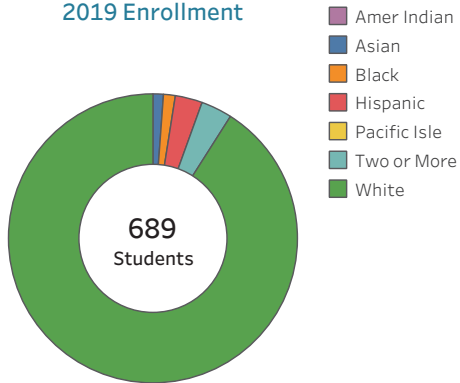


The pie chart at left shows the school's 2020-21 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 94.4% of the total budget. Supplies and Materials, at 4.5%, make up the next largest share of the budget. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. Purchased Services account for 0.9%, including professional fees, utilities, postage, communication, etc. Other expenditures includes dues & memberships and other fees.

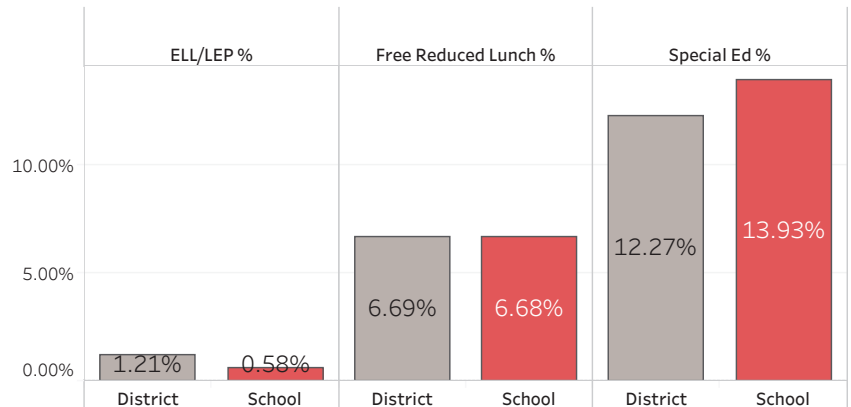
2019 Demographic Information

Orono Middle School

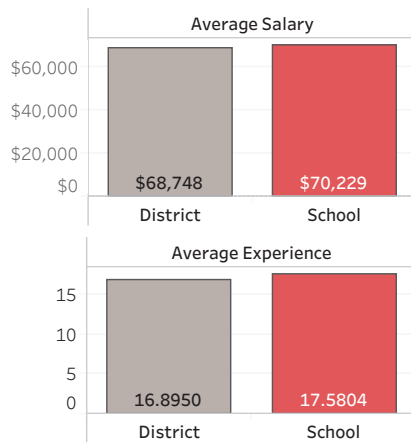
2019 Enrollment



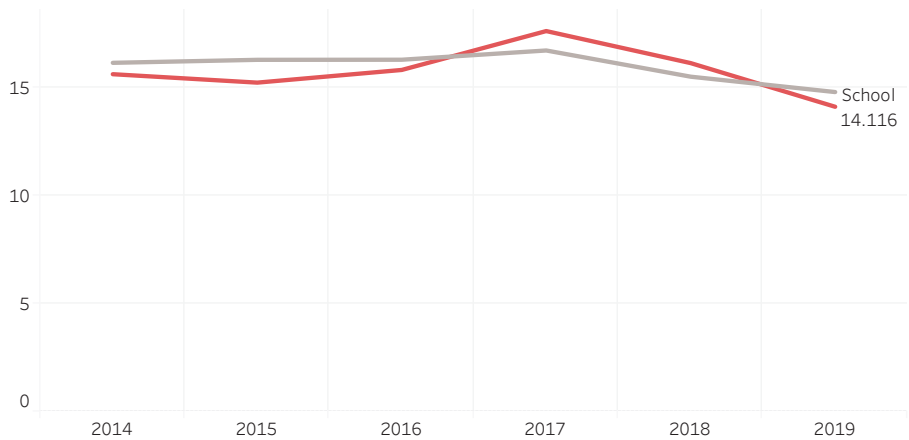
Student Demographics



Teacher Demographics



Student - Teacher Ratio



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ORONO HIGH SCHOOL Grades 9-12

795 Old Crystal Bay Rd N, Orono, MN 55356

Principal:

Dr. Amy Steiner

Assoc Principal:

Caryn Boyd

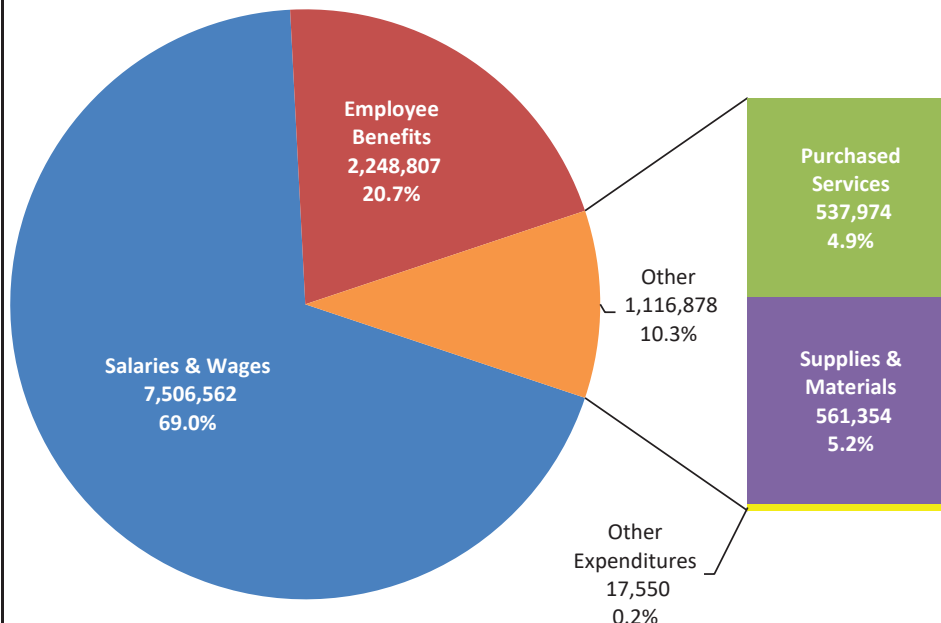
Orono High School's enrollment increased from 926 students October 1, 2016 to 954 on October 1, 2019. The projected student count for the 2020-21 school year is 982 students. This is a increase of 6.0% since the 2016-17 school year. The percentage of students eligible for free or reduced meals decreased from 5.7% in 2016-17 to 5.5% in 2019-20. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	16-17	17-18	18-19	19-20	20-21
9	227	232	248	243	250
10	229	233	245	247	252
11	241	224	235	242	242
12	229	250	228	222	238
TOTAL	926	939	956	954	982

F/R	5.7%	5.2%	5.2%	5.5%	N/A
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	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Budget	2020-21 Budget
EXPENDITURES					
Salaries & Wages	6,128,056	6,540,275	6,796,256	7,362,247	7,506,562
Employee Benefits	1,608,392	1,714,091	1,834,344	2,325,595	2,248,807
Purchased Services	420,454	448,087	453,388	610,977	537,974
Supplies & Equipment	287,086	261,758	267,062	392,875	561,354
Other Expenditures	19,862	22,299	20,379	66,485	17,550
TOTAL EXPENDITURES	8,463,850	8,986,510	9,371,429	10,758,177	10,872,247
TOTAL STUDENTS	926	939	956	954	982
SPENDING PER STUDENT	9,140	9,570	9,803	11,277	11,072

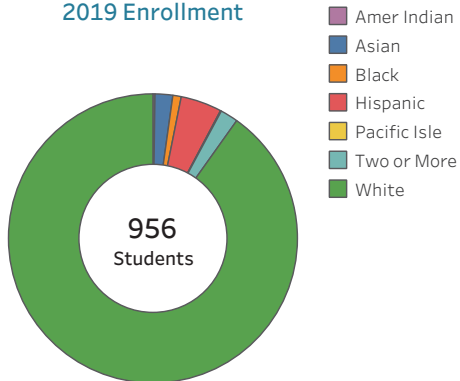


The pie chart at left shows the school's 2020-21 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 89.7% of the total budget. Supplies and Materials make up the next largest share of the budget, accounting for 5.2%, including classroom and instructional supplies, textbooks, workbooks, media resources, student activities, and office supplies. Purchased services account for 4.9%. These expenses include professional fees, utilities, postage, communication, etc. The remaining 0.2% is planned for other expenditures, such as equipment, dues, membership and license fees.

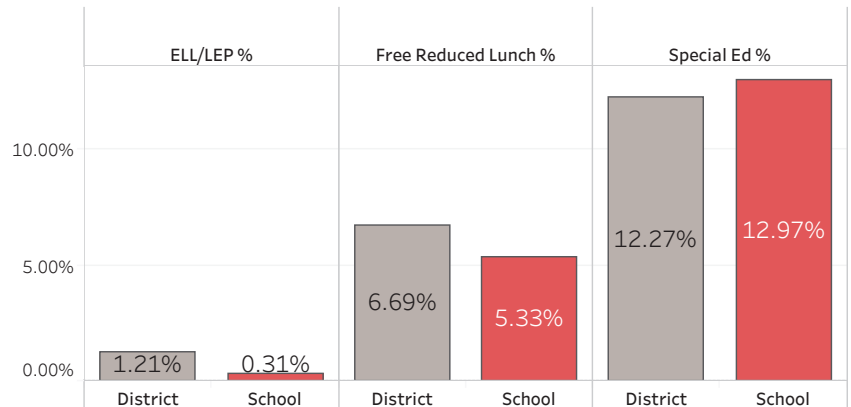
2019 Demographic Information

Orono Senior High

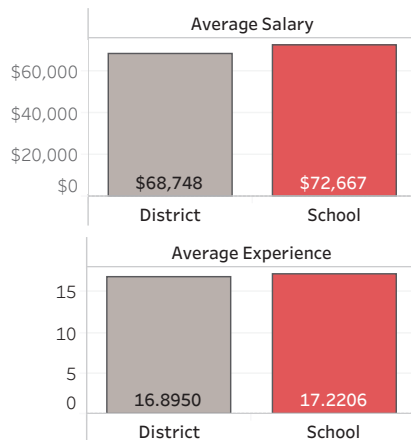
2019 Enrollment



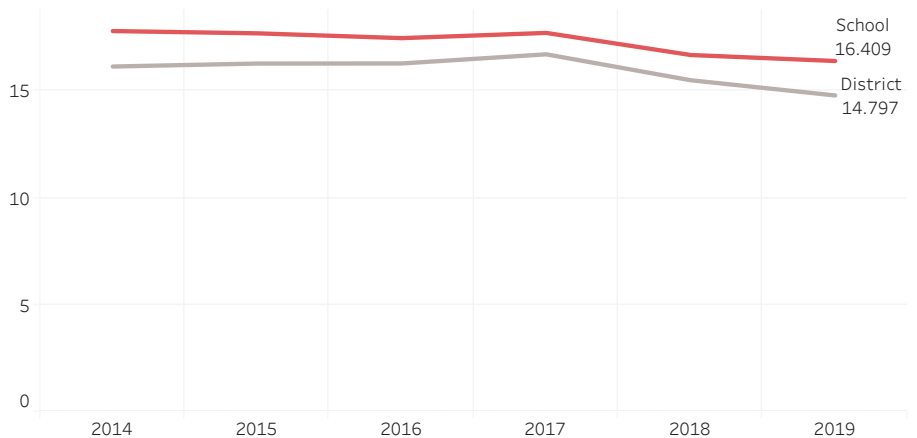
Student Demographics



Teacher Demographics



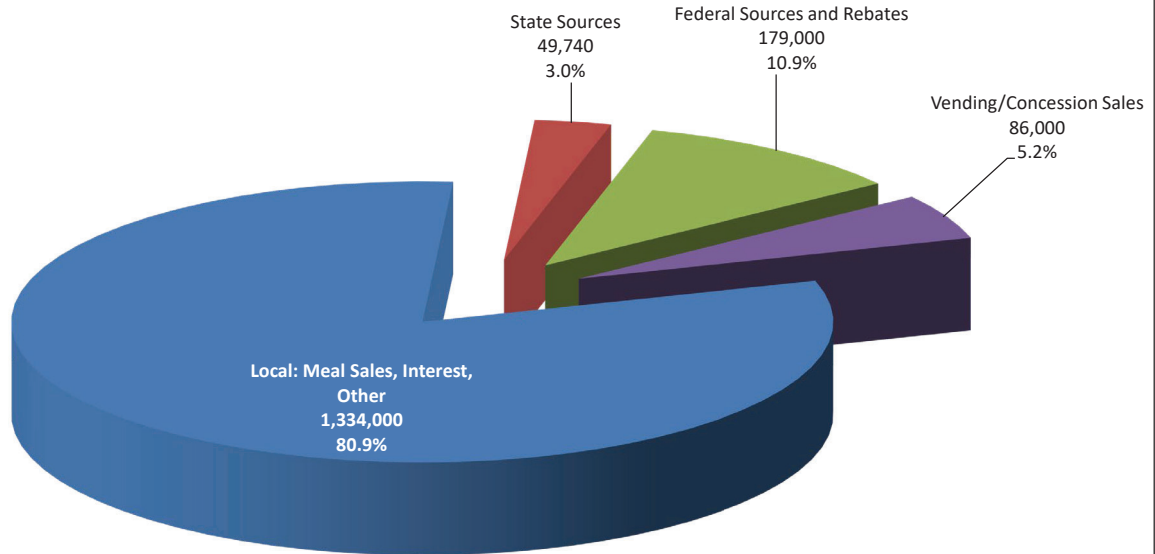
Student - Teacher Ratio



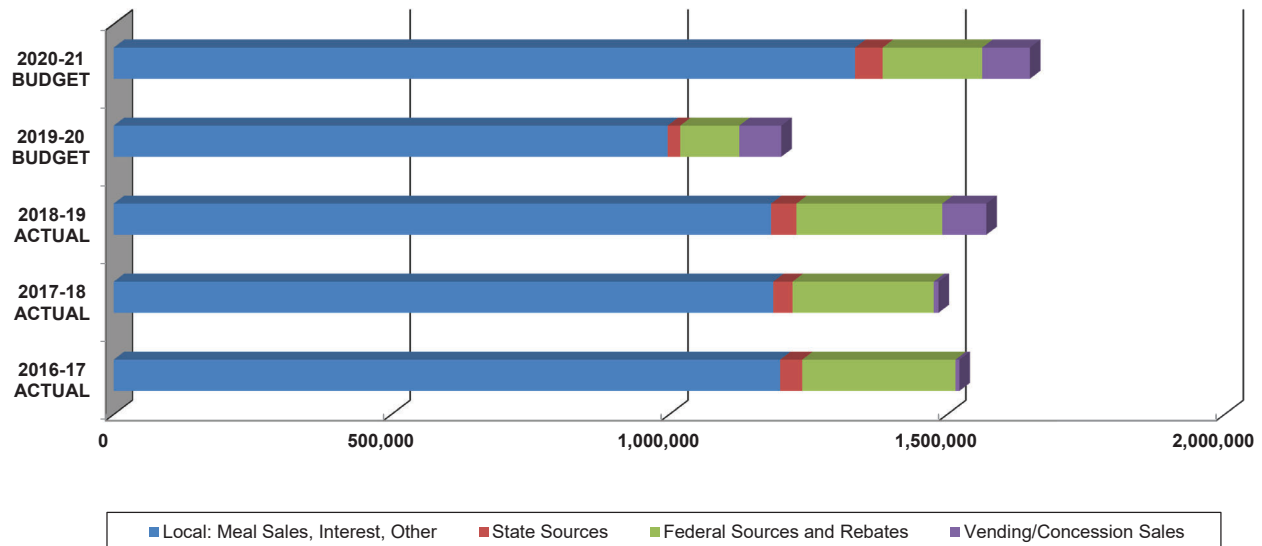
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ANALYTICS

FOOD SERVICE FUND REVENUE

Fiscal 2021 Revenue Sources



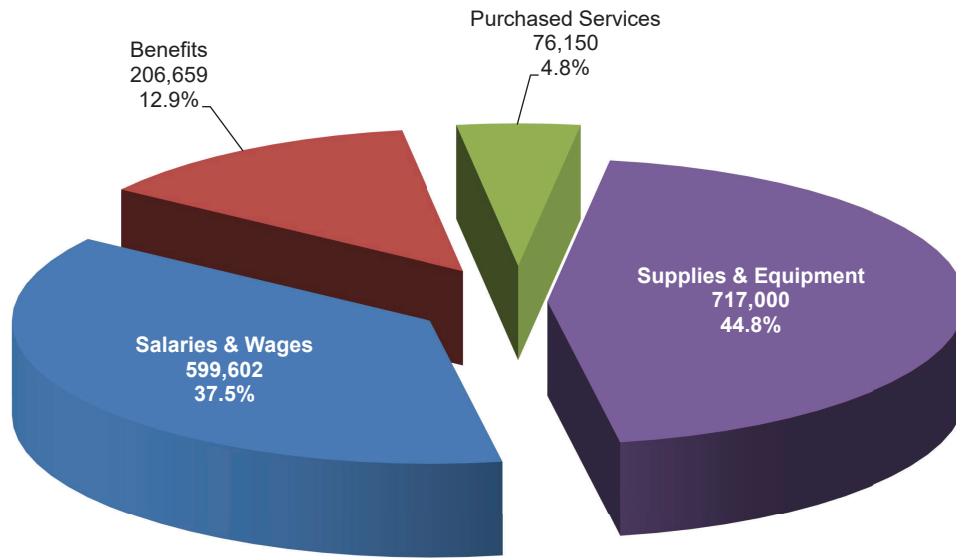
Five Year Comparison by Source



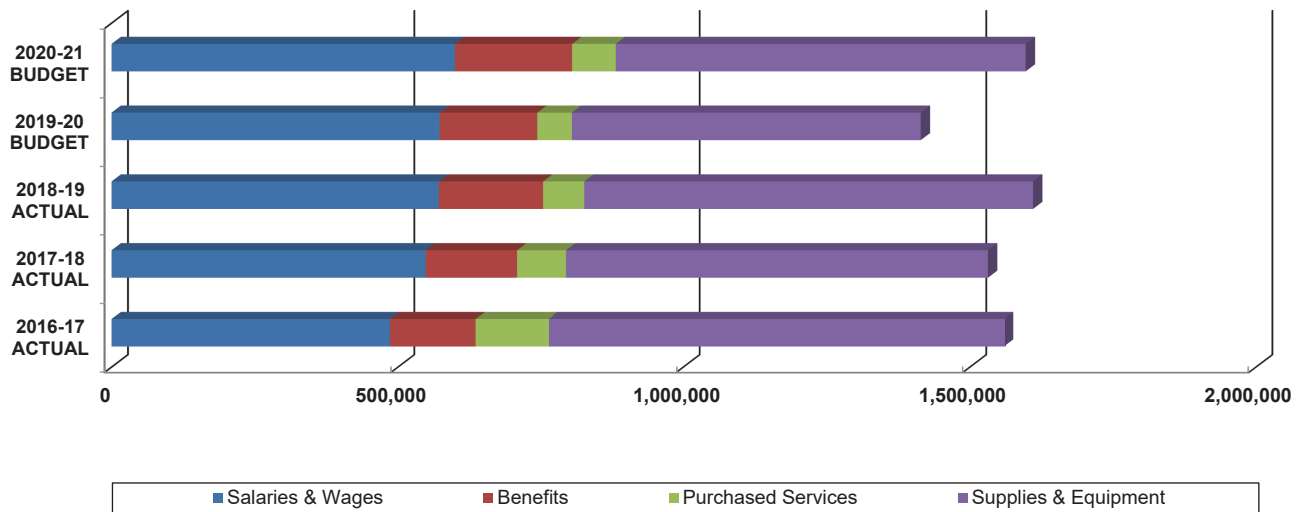
FOOD SERVICE FUND REVENUE	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Local: Meal Sales, Interest, Other	1,199,289	1,186,867	1,182,925	996,787	1,334,000	337,213	33.8%
State Sources	39,693	34,731	45,578	22,708	49,740	27,032	119.0%
Federal Sources and Rebates	275,700	253,978	262,453	106,255	179,000	72,745	68.5%
Vending/Concession Sales	7,131	8,605	79,348	75,558	86,000	10,442	13.8%
TOTAL	1,521,813	1,484,182	1,570,304	1,201,308	1,648,740	447,432	37.2%

FOOD SERVICE FUND EXPENDITURES

Fiscal 2021 Expenditures



Five Year Comparison by Object



FOOD SERVICE FUND EXPENDITURES	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Salaries & Wages	486,064	548,513	571,444	572,789	599,602	26,813	4.7%
Benefits	149,616	159,674	182,089	170,648	206,659	36,011	21.1%
Purchased Services	128,165	87,427	73,791	62,364	76,150	13,786	22.1%
Supplies & Equipment	797,514	736,042	784,892	608,571	717,000	108,429	17.8%
TOTAL	1,561,359	1,531,904	1,613,990	1,415,466	1,600,811	185,000	13.1%

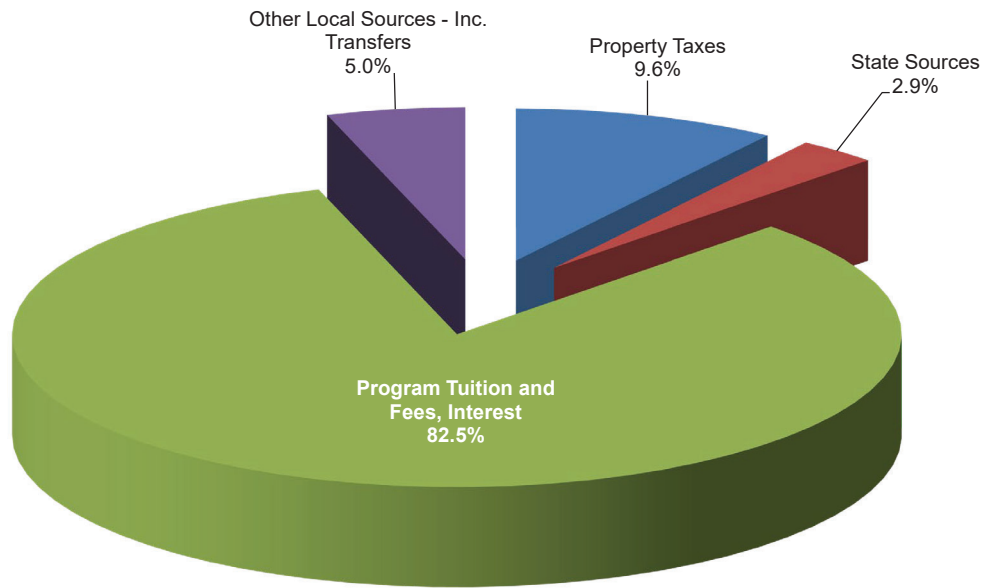
FOOD SERVICE FUND EXPENDITURES (by Object)

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET
SALARIES AND WAGES					
GENERAL ADMIN	82,160	84,443	91,421	87,852	94,383
OPERATIONAL SUPPORT	40,444	43,490	54,892	50,490	48,456
MEAL PREPARATION & SERVICE	363,460	420,579	425,131	434,447	456,763
TOTAL SALARIES AND WAGES	486,064	548,513	571,444	572,789	599,602
EMPLOYEE BENEFITS					
EMPLOYEE BENEFITS	86,749	93,432	107,278	94,862	114,065
TOTAL EMPLOYEE BENEFITS	149,616	159,674	182,089	170,648	206,659
PURCHASED SERVICES					
GENERAL CONSULTING SERVICES	54,313	50,956	48,056	48,000	53,150
REPAIRS & MAINTENANCE	27,946	300	4,436	9,060	12,000
SERVICE FEES/TRAINING	45,906	36,171	21,299	5,304	11,000
TOTAL PURCHASED SERVICES	128,165	87,427	73,791	62,364	76,150
SUPPLIES					
GENERAL SUPPLIES	-	29,680	41,840	36,013	50,000
MEAL PURCHASES	598,045	548,682	568,645	478,460	583,000
PRODUCE, COMMODITIES & MILK	119,699	114,325	114,775	27,785	33,000
TOTAL SUPPLIES	717,744	692,687	725,260	542,258	666,000
EQUIPMENT					
EQUIPMENT PURCHASE	79,770	43,356	59,632	66,313	51,000
TOTAL EQUIPMENT	79,770	43,356	59,632	66,313	51,000
OTHER EXPENDITURES					
DUES & MEMBERSHIPS	-	248	1,774	1,094	1,400
OTHER EXPENSES	-	-	-	-	-
TOTAL OTHER EXPENDITURES	-	248	1,774	1,094	1,400
TOTAL EXPENDITURES	1,561,359	1,531,904	1,613,990	1,415,466	1,600,811

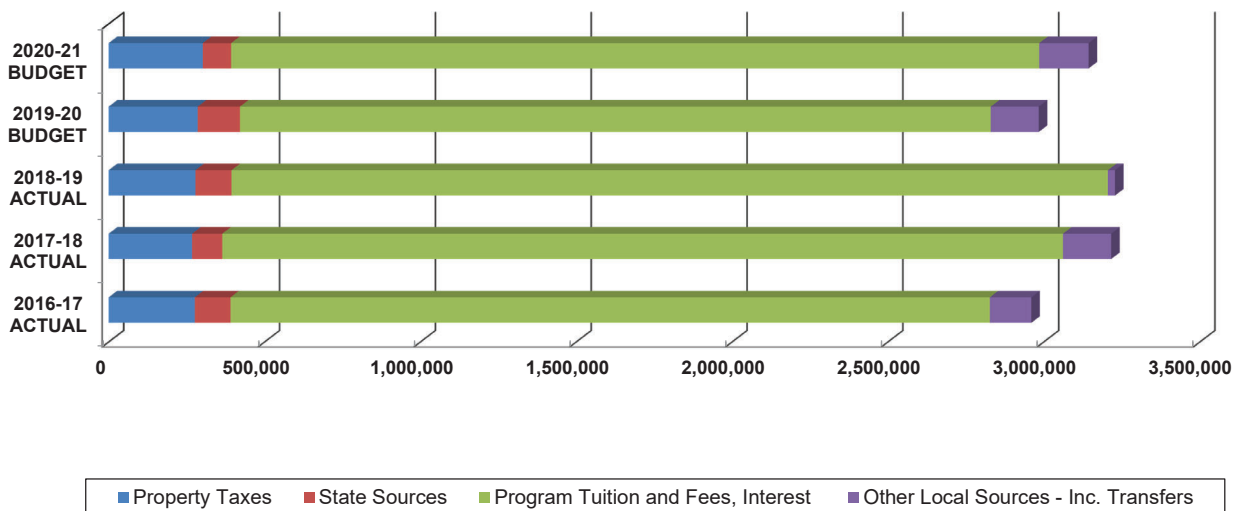
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COMMUNITY SERVICE FUND REVENUE

Fiscal 2021 Revenue Sources



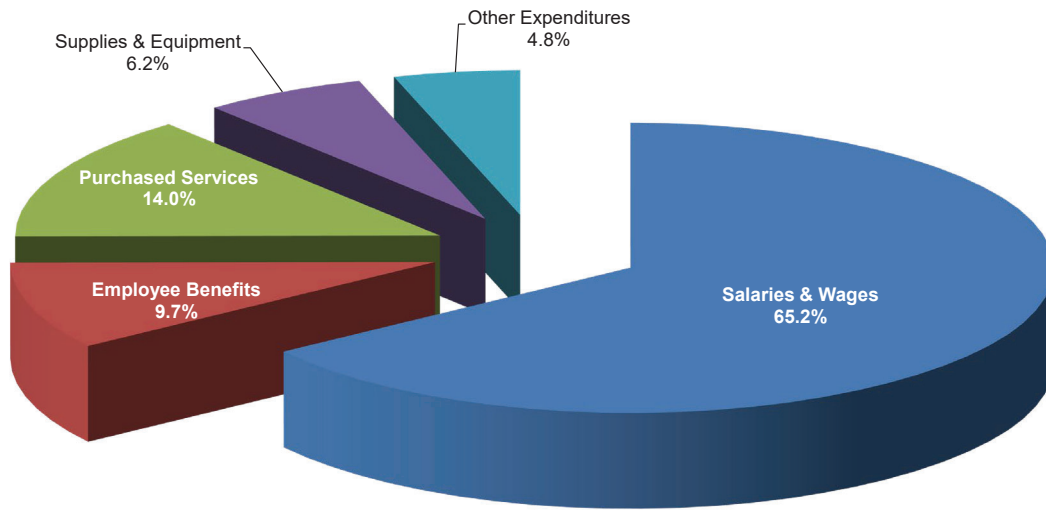
Five Year Comparison by Source



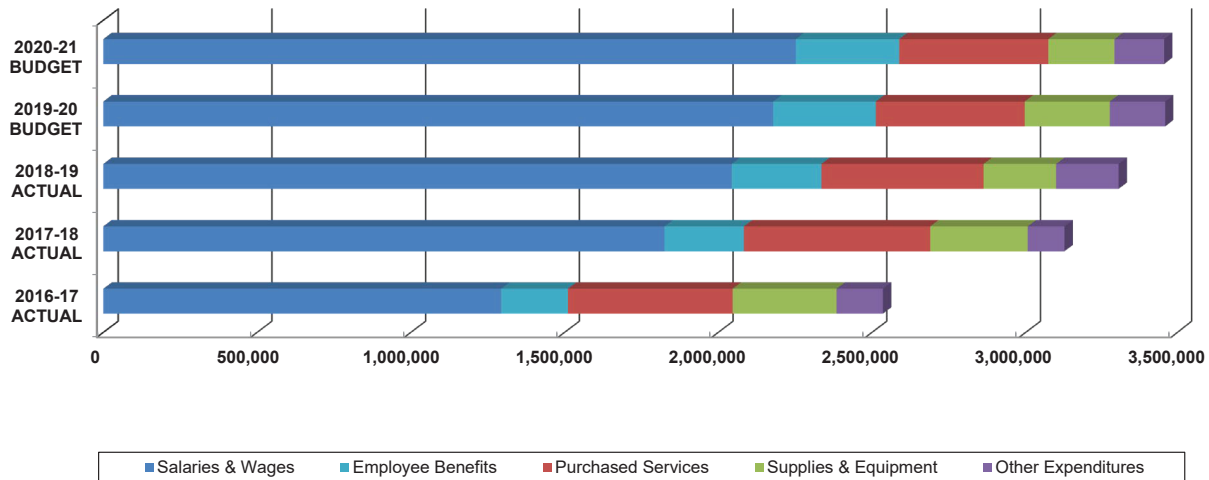
COMMUNITY SERVICE FUND REVENUE	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Property Taxes	276,562	267,866	278,578	285,867	302,252	16,385	5.7%
State Sources	114,655	96,842	115,691	135,563	91,065	(44,498)	-32.8%
Program Tuition and Fees, Interest	2,436,272	2,697,335	2,811,864	2,408,916	2,592,545	183,629	7.6%
Other Local Sources - Inc. Transfers	132,948	154,750	22,897	153,938	158,466	4,528	2.9%
TOTAL	2,960,436	3,216,793	3,229,030	2,984,284	3,144,328	160,044	5.4%

COMMUNITY SERVICE FUND EXPENDITURES

Fiscal 2021 Expenditures



Five Year Comparison by Object



COMMUNITY SERVICE FUND EXPENDITURES	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Salaries & Wages	1,294,238	1,825,424	2,044,285	2,179,330	2,252,628	73,298	3.4%
Employee Benefits	217,206	258,235	291,515	333,495	336,359	2,864	0.9%
Purchased Services	535,732	606,236	527,559	484,294	484,959	665	0.1%
Supplies & Equipment	337,781	317,022	235,915	276,759	215,151	(61,608)	-22.3%
Other Expenditures	150,867	119,528	203,200	184,839	166,405	(18,434)	-10.0%
TOTAL	2,535,824	3,126,444	3,302,474	3,458,717	3,455,502	(3,215)	-0.1%

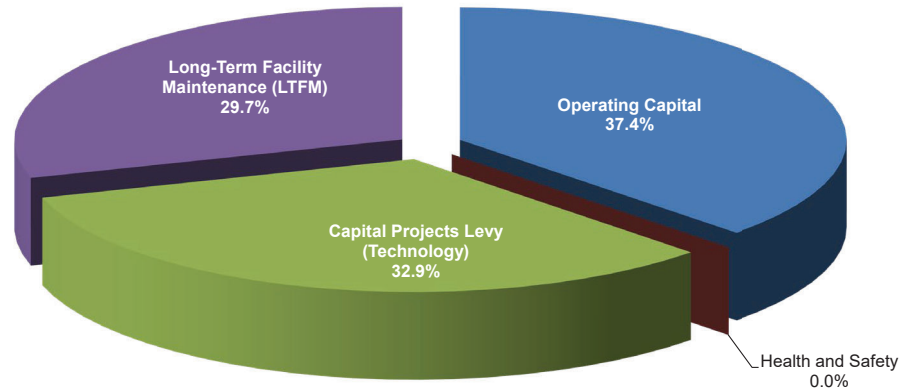
COMMUNITY SERVICE FUND EXPENDITURES (by Object)

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET
SALARIES AND WAGES					
GENERAL COMMUNITY EDUCATION	927,083	1,413,888	1,581,941	1,730,295	1,774,313
EARLY CHILDHOOD & FAMILY ED	100,069	105,083	121,121	142,631	145,894
SCHOOL READINESS	166,982	195,844	223,374	214,454	219,343
PRESCHOOL SCREENING	19,907	24,769	26,347	28,191	26,165
EXTENDED DAY	80,197	85,841	91,502	63,759	86,913
TOTAL SALARIES AND WAGES	1,294,238	1,825,424	2,044,285	2,179,330	2,252,628
EMPLOYEE BENEFITS					
GENERAL COMMUNITY EDUCATION	171,895	211,149	237,581	274,866	277,401
EARLY CHILDHOOD & FAMILY ED	17,293	15,169	16,287	22,462	22,653
SCHOOL READINESS	25,039	28,859	34,138	32,481	32,806
PRESCHOOL SCREENING	2,979	3,057	3,509	3,686	3,499
EXTENDED DAY	-	-	-	-	-
TOTAL EMPLOYEE BENEFITS	217,206	258,235	291,515	333,495	336,359
PURCHASED SERVICES					
GENERAL COMMUNITY EDUCATION	418,963	493,842	471,512	378,649	380,402
EARLY CHILDHOOD & FAMILY ED	35,148	40,643	11,712	49,604	47,257
SCHOOL READINESS	37,682	43,921	15,573	47,341	48,600
PRESCHOOL SCREENING	23,500	7,510	8,795	8,700	8,700
NON-PUBLIC	20,440	20,320	19,967	-	-
TOTAL PURCHASED SERVICES	535,732	606,236	527,559	484,294	484,959
SUPPLIES & EQUIPMENT					
GENERAL COMMUNITY EDUCATION	242,393	254,842	193,968	170,397	140,580
EARLY CHILDHOOD & FAMILY ED	38,042	13,938	4,399	31,933	5,019
SCHOOL READINESS	28,321	21,483	11,929	22,191	17,042
PRESCHOOL SCREENING	504	1,477	3,101	7,761	7,588
NON-PUBLIC	28,520	25,282	22,518	44,477	44,922
TOTAL SUPPLIES & EQUIPMENT	337,781	317,022	235,915	276,759	215,151
OTHER EXPENDITURES					
GENERAL COMMUNITY EDUCATION	144,239	92,028	159,125	134,339	125,905
PRESCHOOL SCREENING	2,448	27,500	44,074	50,000	40,000
EXTENDED DAY	4,180	-	-	500	500
TOTAL OTHER EXPENDITURES	150,867	119,528	203,200	184,839	166,405
COMMUNITY SERVICE FUND	2,535,824	3,126,444	3,302,474	3,458,717	3,455,502
TOTAL BY CATEGORY					
GENERAL COMMUNITY EDUCATION	1,904,574	2,465,749	2,644,127	2,688,546	2,698,601
EARLY CHILDHOOD & FAMILY ED	190,552	174,834	153,520	246,630	220,823
SCHOOL READINESS	258,024	290,107	285,014	316,467	317,791
PRESCHOOL SCREENING	49,338	64,313	85,827	98,338	85,952
NON-PUBLIC	48,960	45,601	42,485	44,477	44,922
EXTENDED DAY	84,377	85,841	91,502	64,259	87,413
	2,535,824	3,126,444	3,302,474	3,458,717	3,455,502

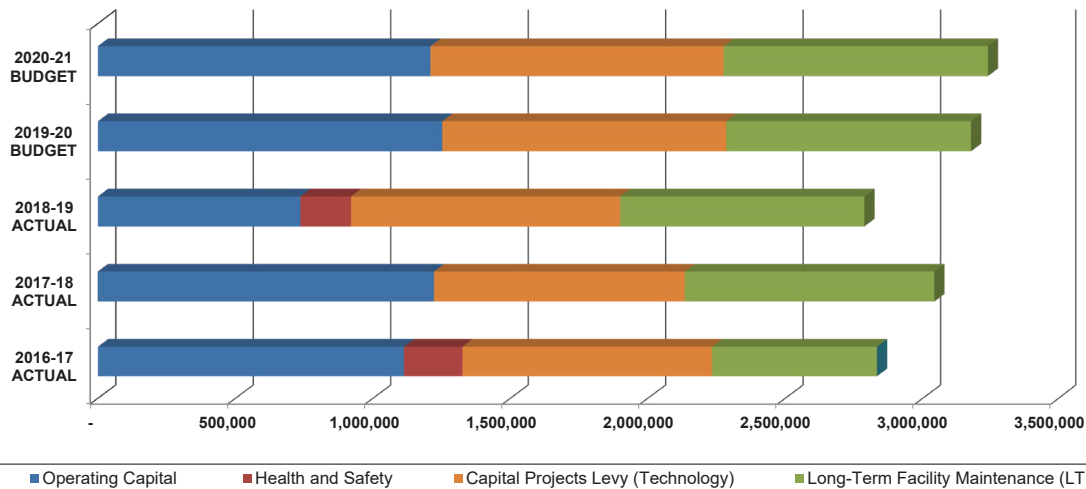
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CAPITAL FUND REVENUES

Fiscal 2021 Revenue Sources



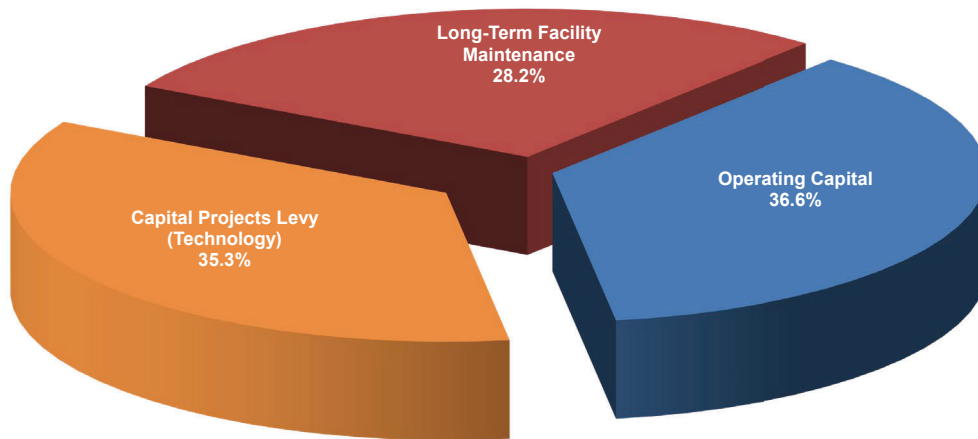
Five Year Comparison by Source



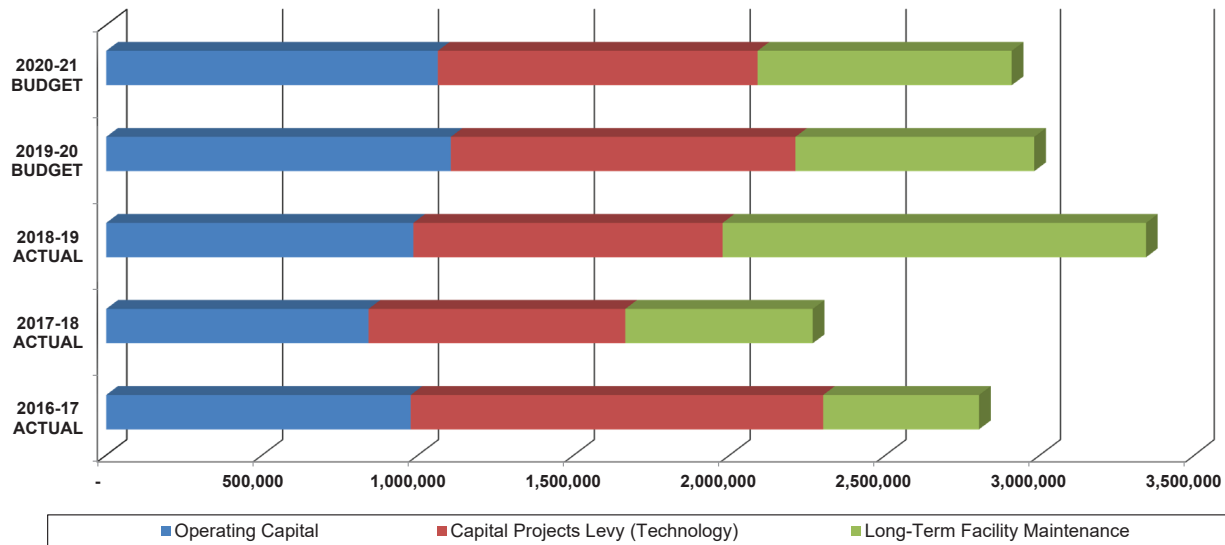
CAPITAL FUND REVENUES	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Operating Capital	1,113,131	1,222,516	736,842	1,252,773	1,209,757	(43,016)	-3.4%
Health and Safety	213,020	(100,129)	183,999				
Capital Projects Levy (Technology)	907,562	912,335	978,984	1,032,850	1,066,451	33,601	3.3%
Long-Term Facility Maintenance (LTFM)	600,238	907,562	888,262	890,439	961,203	70,764	7.9%
TOTAL	2,833,952	2,942,284	2,788,086	3,176,062	3,237,411	61,349	1.9%

CAPITAL FUND EXPENDITURES

Fiscal 2021 Expenditures



Five Year Comparison by Object



CAPITAL FUND EXPENDITURES	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Operating Capital	976,929	841,678	985,579	1,105,716	1,063,967	(41,749)	-3.8%
Capital Projects Levy (Technology)	1,323,576	823,802	992,183	1,105,573	1,026,025	(79,548)	-7.2%
Long-Term Facility Maintenance	505,021	601,314	1,362,094	770,695	819,945	49,250	6.4%
TOTAL	2,805,526	2,266,794	3,339,856	2,981,984	2,909,937	(72,047)	-2.4%

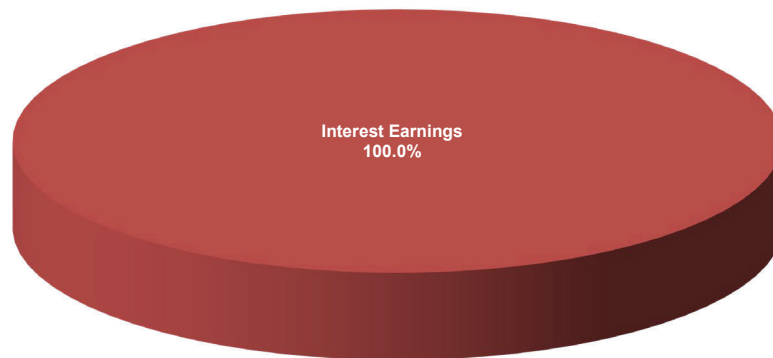
CAPITAL FUND EXPENDITURES (by Object)

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET
SALARIES AND WAGES					
OPERATING CAPITAL	82,599	80,318	98,800	101,023	103,297
LONG-TERM FACILITIES MAINTENANCE	-	40,720	31,301	-	-
CAPITAL PROJECTS (TECHNOLOGY) LEVY	437,603	440,386	420,715	443,268	457,270
OTHER	-	-	-	-	-
TOTAL SALARIES AND WAGES	520,202	561,424	550,816	544,291	560,567
EMPLOYEE BENEFITS					
OPERATING CAPITAL	17,675	15,529	17,254	17,579	17,942
LONG-TERM FACILITIES MAINTENANCE	-	-	-	-	-
CAPITAL PROJECTS (TECHNOLOGY) LEVY	101,151	106,033	113,498	113,480	119,630
OTHER	-	-	-	-	-
TOTAL EMPLOYEE BENEFITS	118,825	121,562	130,752	131,059	137,572
PURCHASED SERVICES					
OPERATING CAPITAL	53,713	101,988	258,291	696	-
LONG-TERM FACILITIES MAINTENANCE	1,632	23,949	67,913	29,000	440,075
CAPITAL PROJECTS (TECHNOLOGY) LEVY	37,726	51,286	28,606	43,200	60,000
OTHER	-	-	29,216	-	-
TOTAL PURCHASED SERVICES	93,071	177,223	384,026	72,896	500,075
SUPPLIES & EQUIPMENT					
OPERATING CAPITAL	822,942	643,842	582,019	986,418	942,728
LONG-TERM FACILITIES MAINTENANCE	503,388	536,644	1,262,880	741,695	379,870
CAPITAL PROJECTS (TECHNOLOGY) LEVY	747,096	226,097	429,364	505,625	389,125
OTHER	-	-	-	-	-
TOTAL SUPPLIES & EQUIPMENT	2,073,427	1,406,584	2,274,263	2,233,738	1,711,723
OTHER EXPENDITURES					
OPERATING CAPITAL	-	-	-	-	-
LONG-TERM FACILITIES MAINTENANCE	-	-	-	-	-
CAPITAL PROJECTS (TECHNOLOGY) LEVY	-	-	-	-	-
OTHER	-	-	-	-	-
TOTAL OTHER EXPENDITURES	-	-	-	-	-
CAPITAL FUND	2,805,526	2,266,794	3,339,856	2,981,984	2,909,937
TOTAL BY CATEGORY					
OPERATING CAPITAL	976,929	841,678	956,364	1,105,716	1,063,967
LONG-TERM FACILITIES MAINTENANCE	505,021	601,314	1,362,094	770,695	819,945
CAPITAL PROJECTS (TECHNOLOGY) LEVY	1,323,576	823,802	992,183	1,105,573	1,026,025
OTHER	-	-	29,216	-	-
	2,805,526	2,266,794	3,339,856	2,981,984	2,909,937

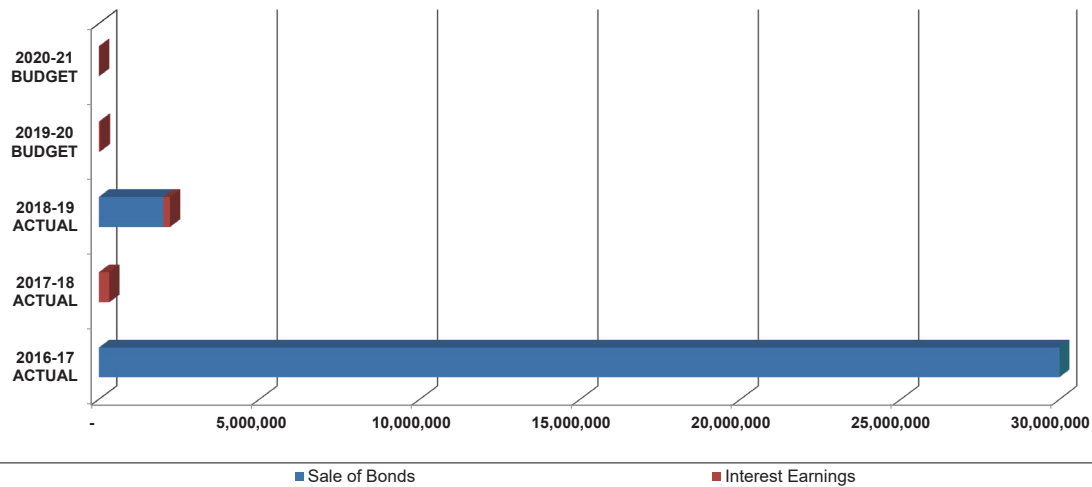
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BUILDING CONSTRUCTION FUND REVENUES

Fiscal 2021 Revenue Sources



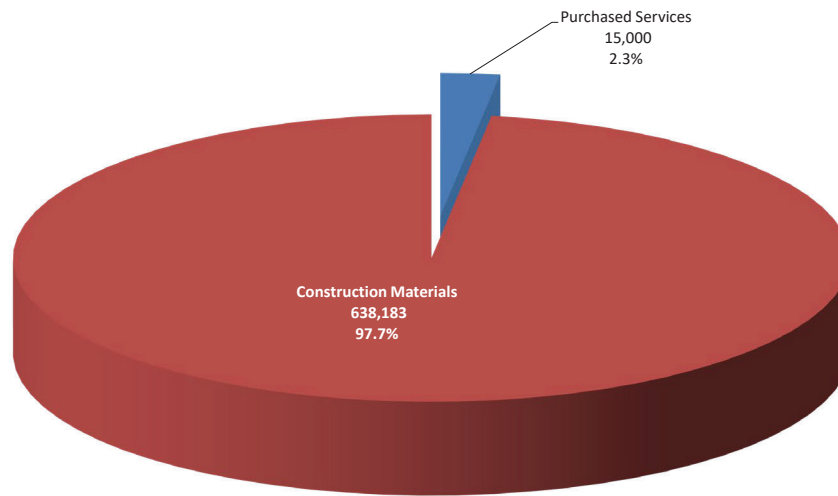
Five Year Comparison by Source



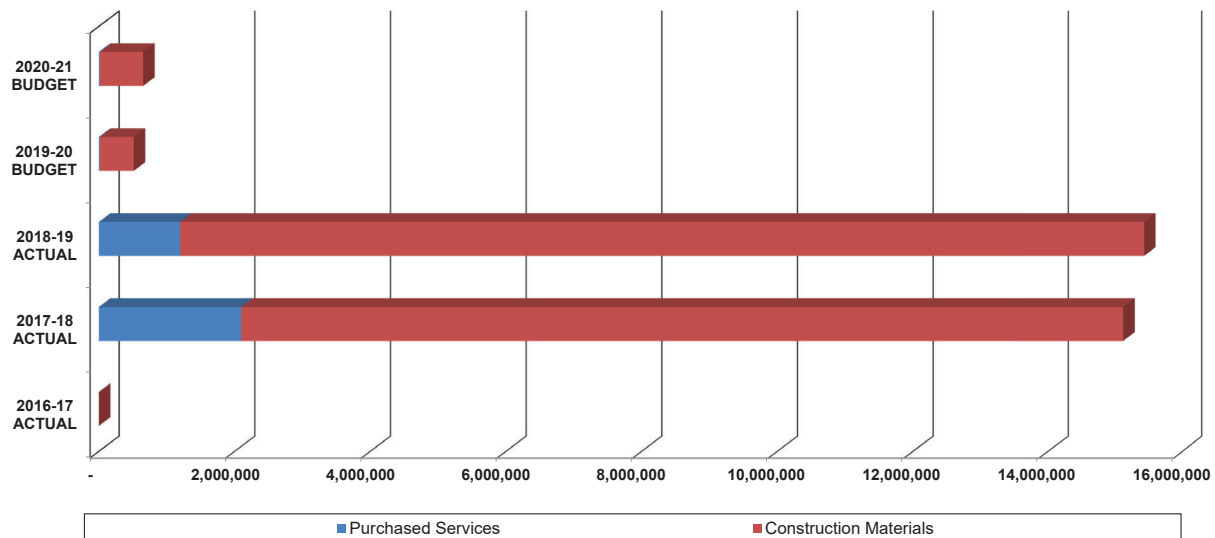
CAPITAL FUND REVENUES	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Sale of Bonds	30,838,821	-	2,010,336	-	-	0	N/A
Interest Earnings	74,308	324,025	207,486	34,423	5,000	(29,423)	-85.5%
TOTAL	30,913,129.25	324,024.68	2,217,822.53	34,423	5,000	(29,423)	-85.5%

BUILDING CONSTRUCTION FUND EXPENDITURES

Fiscal 2021 Expenditures



Five Year Comparison by Object



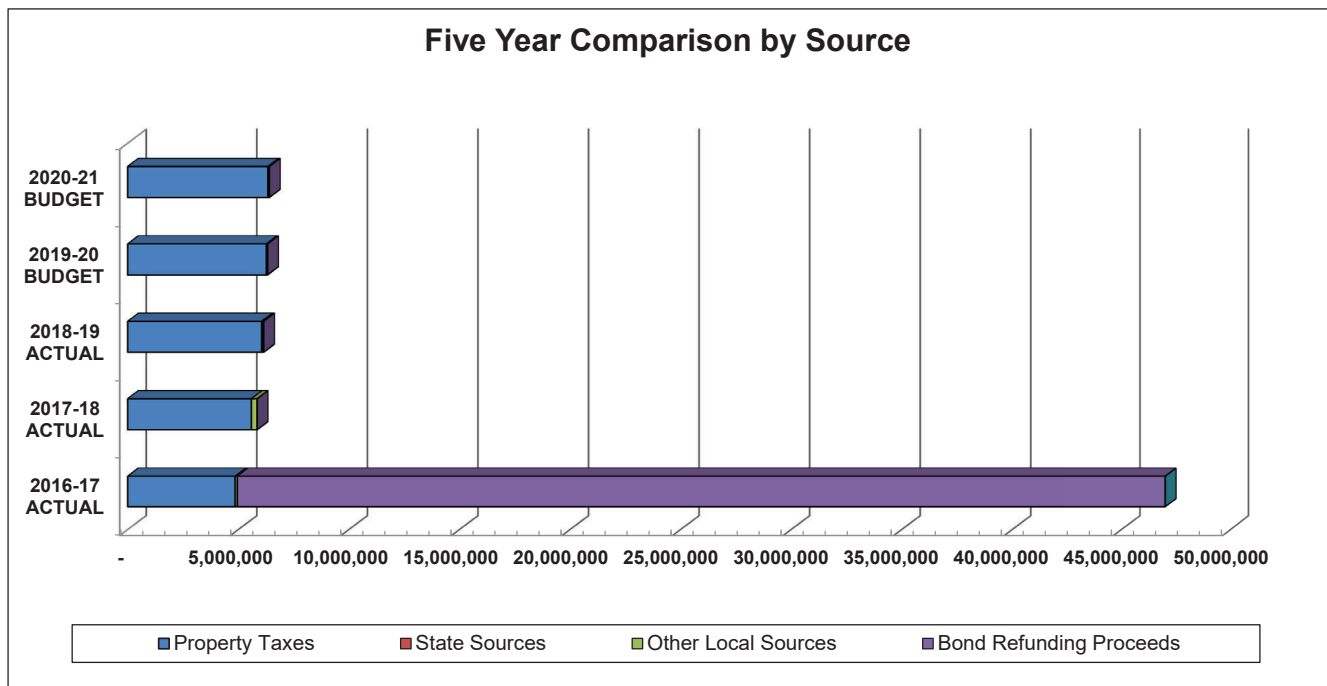
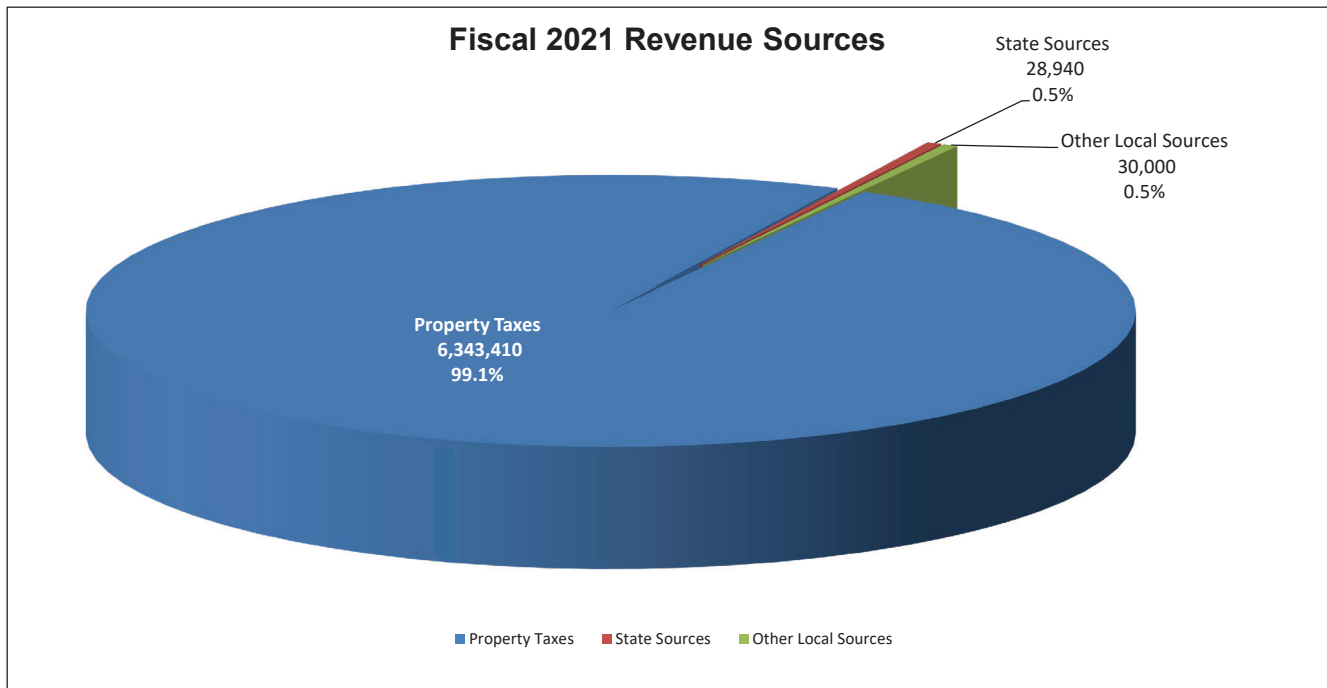
CAPITAL & BUILDING FUND EXPENDITURES	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Purchased Services	-	2,099,076	1,198,846	14,400	15,000	600	4.2%
Construction Materials	-	13,006,103	14,216,073	500,000	638,183	138,183	27.6%
Other Fiscal Expenses	-	-	42,757	-	-	0	N/A
TOTAL	0	15,105,179	15,457,675	514,400	653,183	138,783	27.0%

BUILDING CONSTRUCTION FUND EXPENDITURES (by Object)

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET
SALARIES AND WAGES					
INDOOR ACTIVITIES CENTER	-	-	-	-	-
LONG-TERM FACILITY MAINTENANCE BOND	-	-	-	-	-
ABATEMENT BOND	-	-	-	-	-
TOTAL SALARIES AND WAGES	-	-	-	-	-
EMPLOYEE BENEFITS					
INDOOR ACTIVITIES CENTER	-	-	-	-	-
LONG-TERM FACILITY MAINTENANCE BOND	-	-	-	-	-
ABATEMENT BOND	-	-	-	-	-
TOTAL EMPLOYEE BENEFITS	-	-	-	-	-
PURCHASED SERVICES					
INDOOR ACTIVITIES CENTER	-	2,095,790	1,152,896	-	-
LONG-TERM FACILITY MAINTENANCE BOND	-	3,286	-	-	-
ABATEMENT BOND	-	-	45,950	14,400	15,000
TOTAL PURCHASED SERVICES	-	2,099,076	1,198,846	14,400	15,000
SUPPLIES & EQUIPMENT					
INDOOR ACTIVITIES CENTER	-	10,608,361	13,040,556	500,000	-
LONG-TERM FACILITY MAINTENANCE BOND	-	2,397,741	253,177	-	-
ABATEMENT BOND	-	-	922,340	-	638,183
TOTAL SUPPLIES & EQUIPMENT	-	13,006,103	14,216,073	500,000	638,183
OTHER EXPENDITURES					
INDOOR ACTIVITIES CENTER	-	-	42,757	-	-
LONG-TERM FACILITY MAINTENANCE BOND	-	-	-	-	-
ABATEMENT BOND	-	-	-	-	-
TOTAL OTHER EXPENDITURES	-	-	42,757	-	-
CAPITAL FUND	-	15,105,179	15,457,675	514,400	653,183
TOTAL BY CATEGORY					
INDOOR ACTIVITIES CENTER	-	12,704,152	14,236,208	500,000	-
LONG-TERM FACILITY MAINTENANCE BOND	-	2,401,027	253,177	-	-
ABATEMENT BOND	-	-	968,290	14,400	653,183
	-	15,105,179	15,457,675	514,400	653,183

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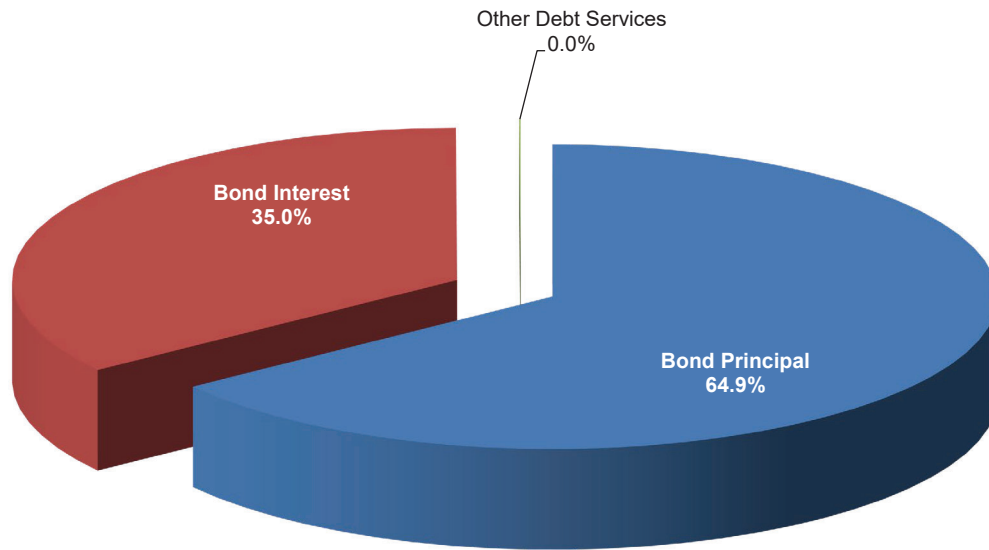
DEBT SERVICE FUND REVENUE



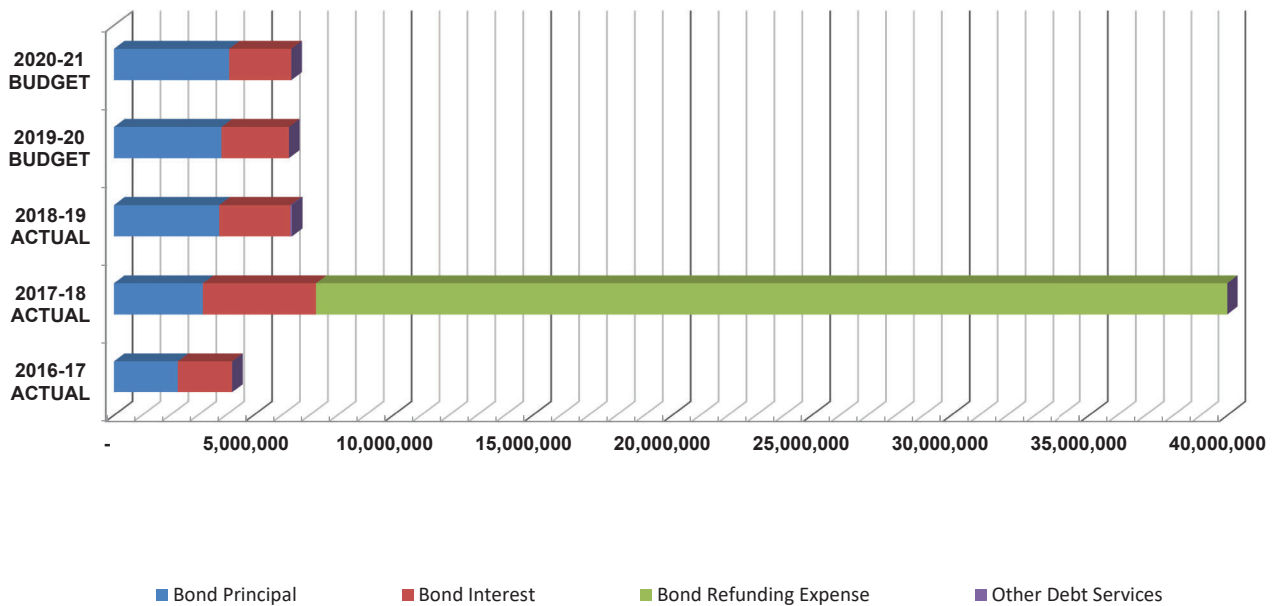
DEBT SERVICE FUND REVENUE	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Property Taxes	4,856,660	5,591,995	6,056,872	6,269,705	6,343,410	73,705	1.2%
State Sources	4,385	4,095	30,500	29,559	28,940	(619)	-2.1%
Other Local Sources	96,963	254,258	57,522	25,000	30,000	5,000	20.0%
Bond Refunding Proceeds	42,012,697	-	-	-	-	0	0.0%
TOTAL	46,970,705	5,850,348	6,144,895	6,324,264	6,402,350	78,086	1.2%

DEBT SERVICE FUND EXPENDITURES

Fiscal 2021 Expenditures

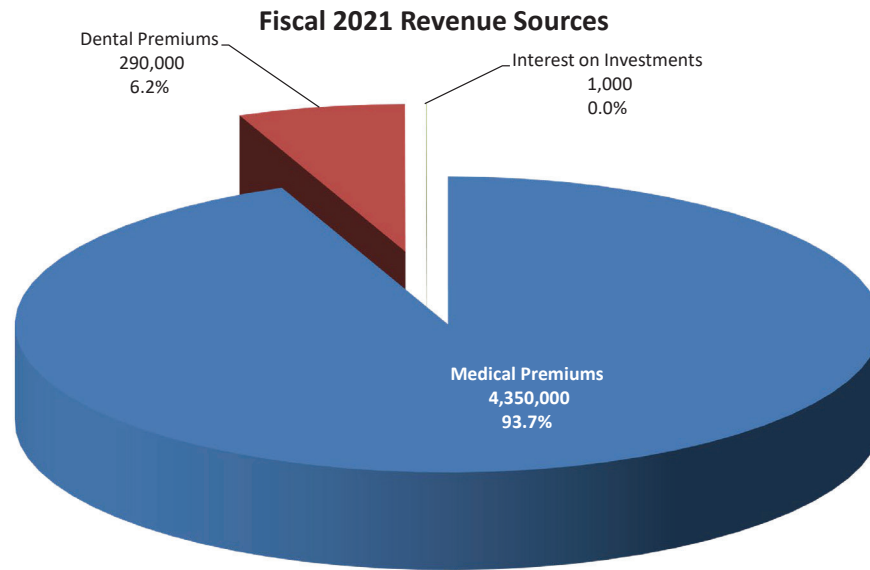


Five Year Comparison by Object

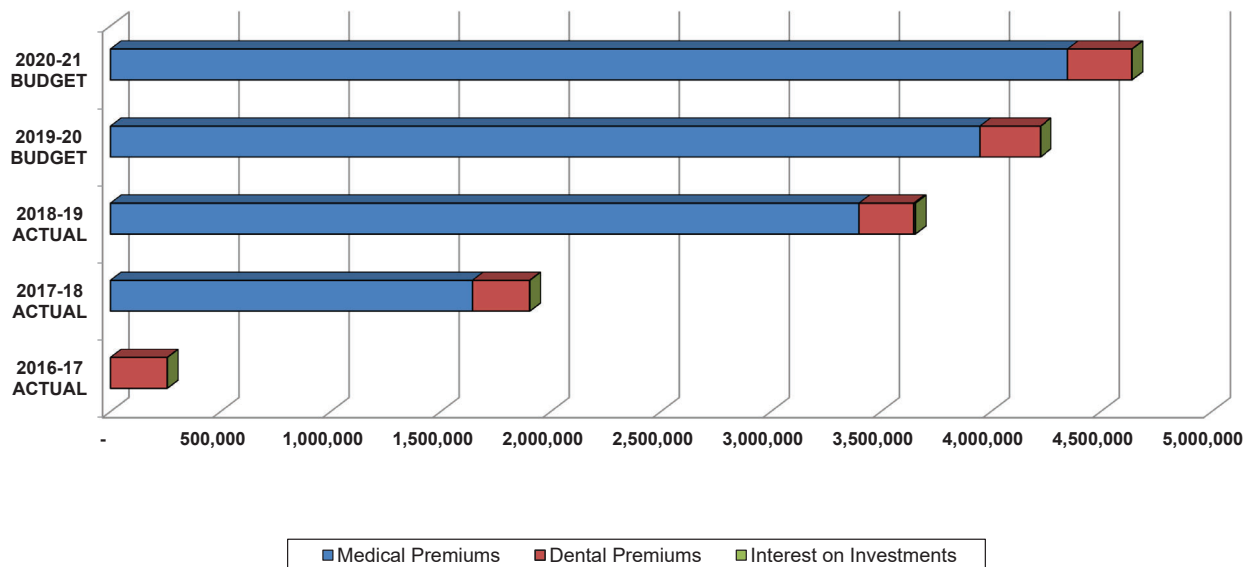


DEBT SERVICE FUND EXPENDITURES	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Bond Principal	2,290,000	3,190,000	3,775,000	3,855,000	4,130,000	275,000	7.1%
Bond Interest	1,942,978	4,052,606	2,552,465	2,415,878	2,225,871	(190,007)	-7.9%
Other Debt Services	5,375	2,300	52,190	2,375	3,000	625	0.0%
Bond Refunding Expense	-	33,510,000	-	-	-	0	100.0%
TOTAL	4,238,353	40,754,906	6,379,655	6,273,253	6,358,871	85,618	1.4%

INTERNAL SERVICE FUND REVENUE

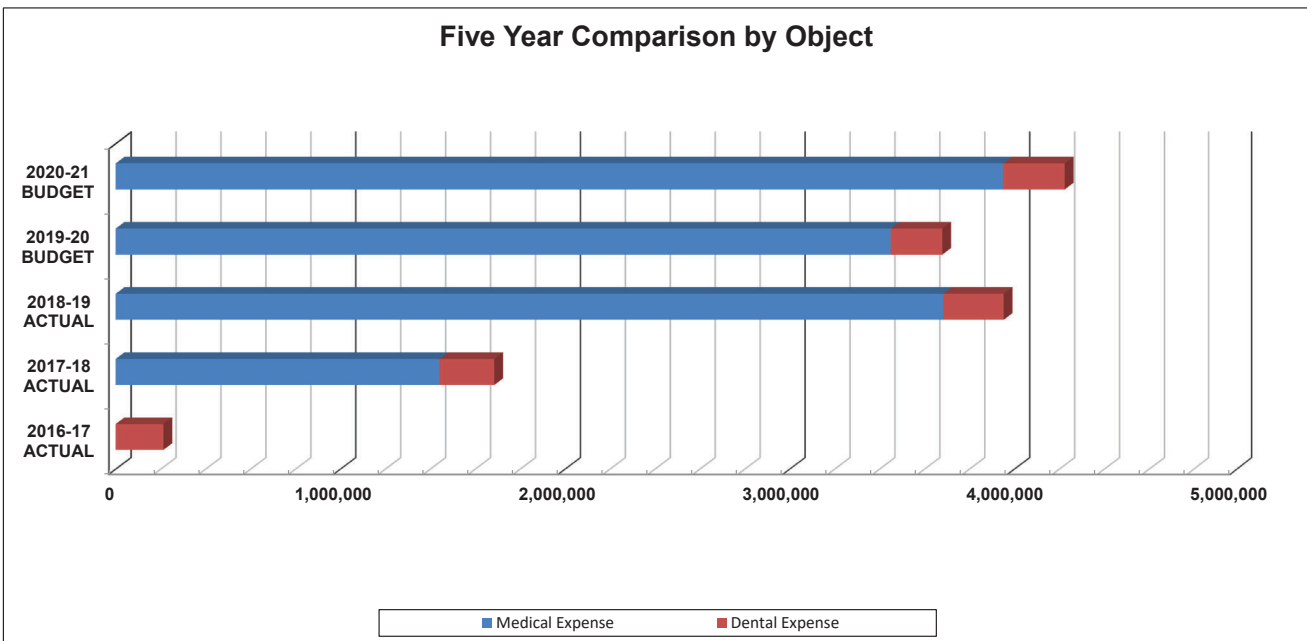
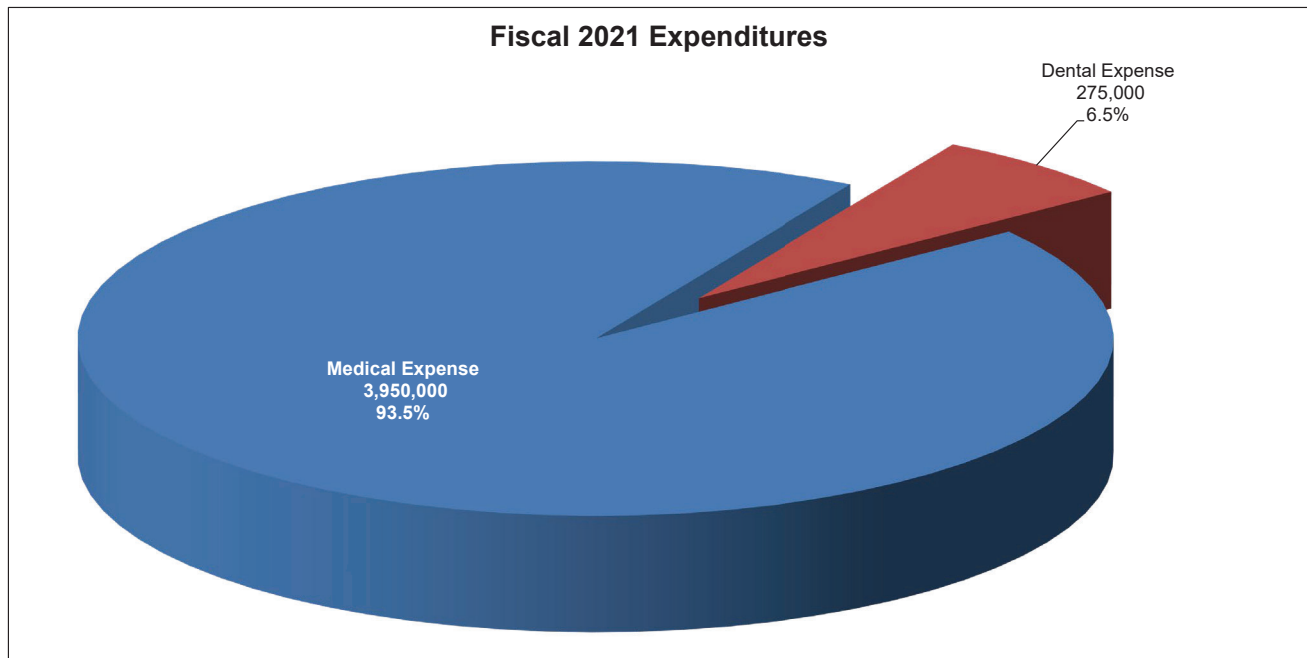


Five Year Comparison by Source



INTERNAL SERVICE FUND REVENUE	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Medical Premiums	-	1,644,789	3,400,265	3,950,000	4,350,000	400,000	10.1%
Dental Premiums	257,315	258,953	248,498	275,000	290,000	15,000	5.5%
Interest on Investments	500	917	7,441	700	1,000	300	42.9%
TOTAL	257,815	1,904,659	3,656,204	4,225,700	4,641,000	415,300	9.8%

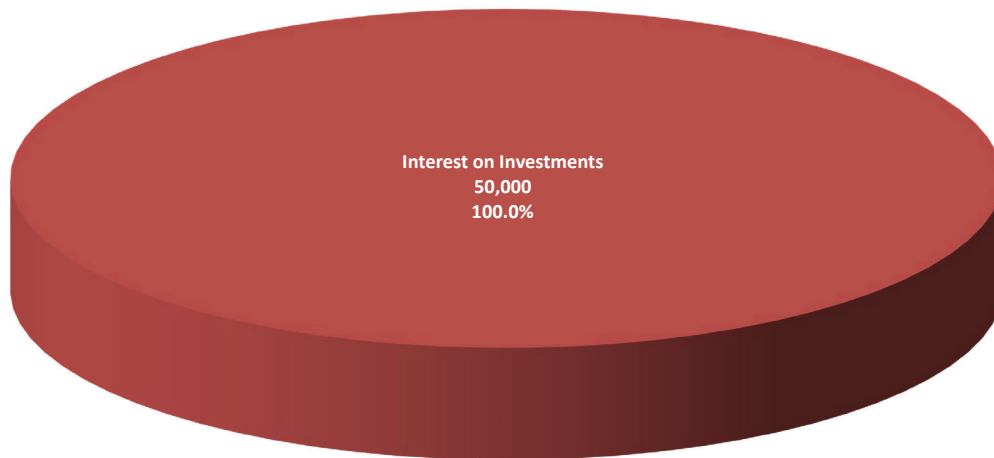
INTERNAL SERVICE FUND EXPENDITURES



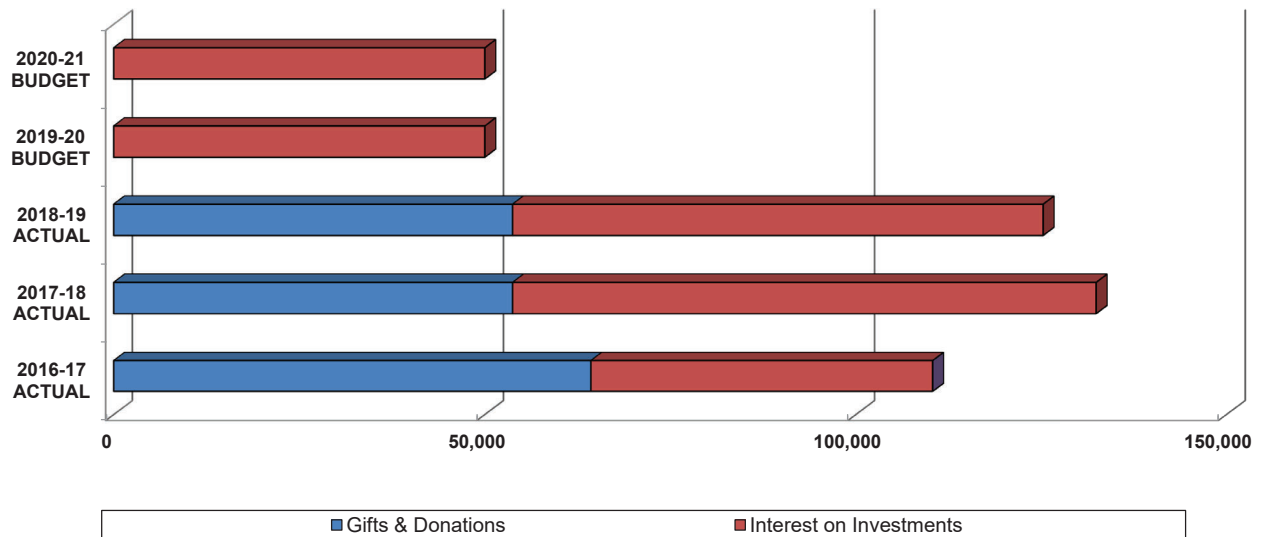
INTERNAL SERVICE FUND EXPENDITURES	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Medical Expense	-	1,440,358	3,683,552	3,450,000	3,950,000	500,000	14.49%
Dental Expense	213,005	245,301	269,683	230,000	275,000	45,000	19.57%
TOTAL	213,005	1,685,659	3,953,235	3,680,000	4,225,000	545,000	14.8%

TRUST AND AGENCY FUND REVENUE

Fiscal 2021 Revenue Sources



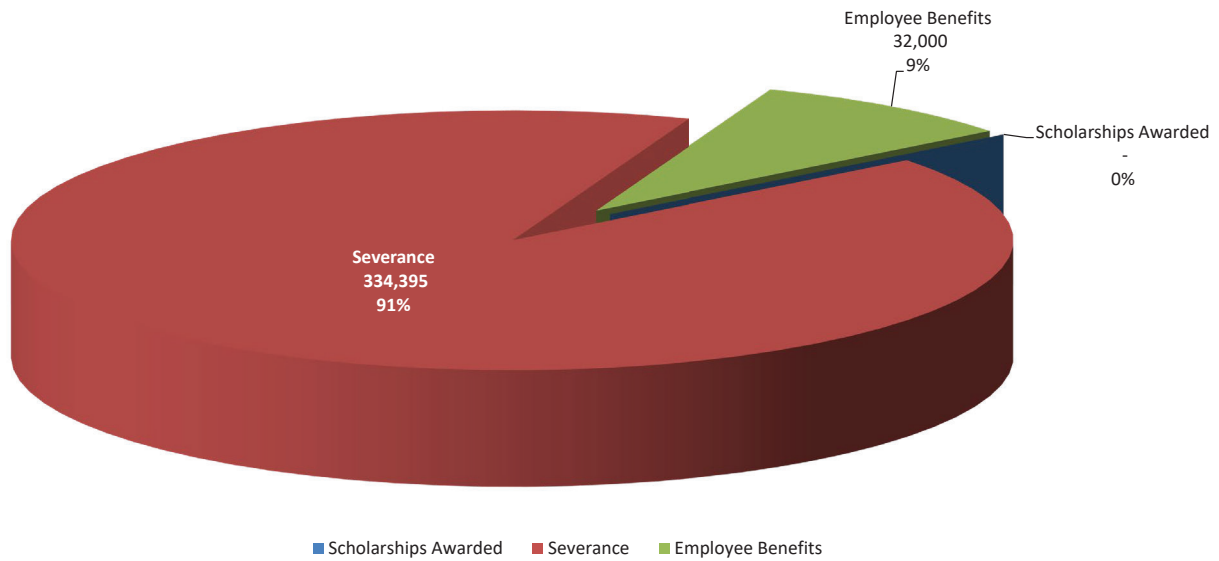
Five Year Comparison by Source



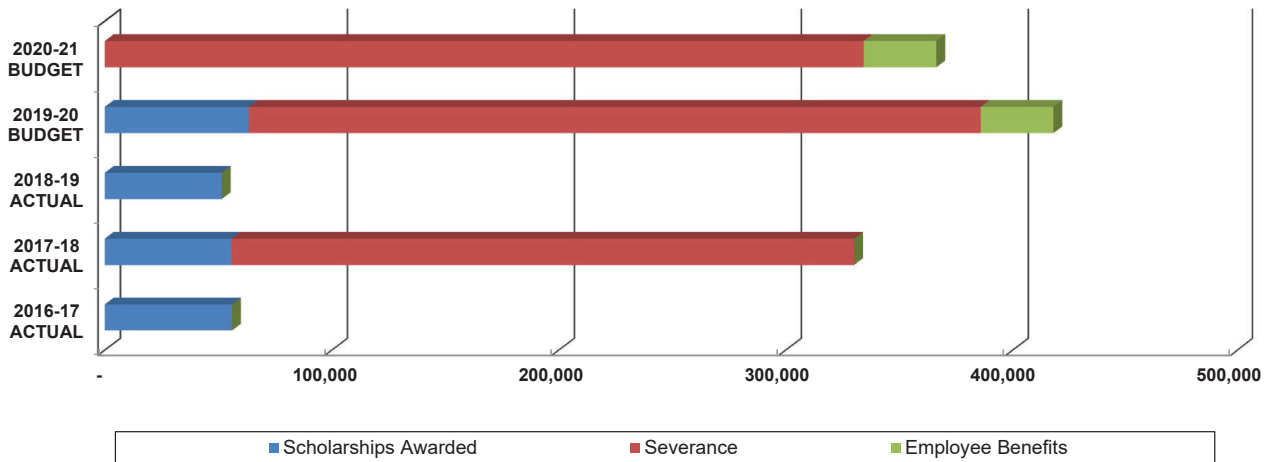
TRUST & AGENCY FUND REVENUE	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Gifts & Donations	64,297	53,751	53,751	0	0	0	0.0%
Interest on Investments	46,037	78,816	71,477	50,000	50,000	0	0.0%
TOTAL	110,334	132,567	125,228	50,000	50,000	0	0.0%

TRUST AND AGENCY FUND EXPENDITURES

Fiscal 2021 Expenditures



Five Year Comparison by Object



TRUST & AGENCY FUND EXPENDITURES

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Scholarships Awarded	56,052	55,800	51,550	63,450	-	(63,450)	-100.0%
Severance	-	274,363	-	322,508	334,395	11,887	3.7%
Employee Benefits	-	-	-	32,000	32,000	0	0.0%
TOTAL	56,052	330,163	51,550	417,958	366,395	(51,563)	-12.3%

2019 PAY 2020 LEVY

	Actual 2016 PAY 2017 FY18	Actual 2017 PAY 2018 FY19	Actual 2018 PAY 2019 FY2020	FINAL 2019 PAY 2020 FY2021	\$ Change
VOTER APPROVED LEVIES					
Operating Referendum	5,895,917.75	6,058,748.82	6,346,856.89	5,818,965.00	(527,891.89)
Operating Referendum Adjust	100,938.77	66,170.04	96,385.02	77,807.08	(18,577.94)
Capital Projects - Technology	912,334.54	978,983.62	1,032,849.99	1,066,451.32	33,601.33
Basic Debt Service	5,160,091.00	5,291,692.00	5,572,863.00	5,663,950.00	91,087.00
Reduction for Debt excess	0.00	(981.04)	(132,041.08)	(294,781.33)	(162,740.25)
Abatement	18,005.50	411.84	7,238.63	15,162.41	7,923.78
Debt Service Aid			0.00	246,382.50	246,382.50
LTFM Debt Service	0.00	379,470.00	377,370.00	374,745.00	(2,625.00)
TOTAL VOTER APPROVED	12,087,287.56	12,774,495.28	13,301,522.45	12,968,681.98	(332,840.47)
NON-VOTER APPROVED LEVIES					
GENERAL					
Location Optional Revenue	1,309,396.80	1,328,561.60	1,350,440.00	2,267,862.30	917,422.30
Equity	154,410.00	156,670.00	228,444.12	231,393.37	2,949.25
Transition	2,686.73	2,726.05	2,770.95	2,844.90	73.95
Operating Capital	443,365.96	387,266.83	437,008.52	407,222.38	(29,786.14)
Alternative Teacher Compensation	258,350.82	260,292.76	266,960.51	279,115.16	12,154.65
Achievement & Integration	0.00	36,571.47	44,004.69	46,941.79	2,937.10
Unemployment	85,175.00	5,000.00	10,000.00	12,000.00	2,000.00
Safe Schools	157,498.20	159,805.40	162,435.00	166,770.00	4,335.00
Judgement		0.00	122,997.40	0.00	(122,997.40)
Career Technical	60,604.70	64,724.18	81,874.58	81,874.58	0.00
Annual OPEB				27,993.66	27,993.66
Long-Term Facilities Maintenance (LTFM)	907,561.60	866,970.09	894,640.53	942,983.43	48,342.90
Building/Land Lease	331,450.07	405,326.36	412,000.60	451,129.64	39,129.04
Adjustments :					
Local Optional Adjust	29,896.24	19,122.40	5,503.52	10,604.24	5,100.72
Equity Adjust	(10,235.98)	4,256.04	55,692.68	(3,932.57)	(59,625.25)
Transition Adjust	48.68	39.25	11.30	21.75	10.45
Operating Capital Adj	(34,936.68)	(11,258.70)	2,271.08	(27,714.21)	(29,985.29)
Alternative Teacher Compensation	59.15	(820.82)	4,279.34	4,208.25	(71.09)
Achievement & Integration	0.00	35,861.15	628.72	(9,035.31)	(9,664.03)
Unemployment Adjust	(22,192.80)	1,125.20	(81,623.91)	25,908.60	107,532.51
Safe Schools	9,080.40	5,814.00	(143.82)	1,816.11	1,959.93
Career Tech Adjust	9,433.35	(5,347.90)	21,269.88	17,150.40	(4,119.48)
LTFM	0.00	13,995.41	(4,201.66)	18,219.48	22,421.14
Lease	13,598.39	(631.27)	(2,951.34)	1,761.00	4,712.34
Abatement	11,126.46	843.58	1,149.00	21,171.22	20,022.22
Abatement - Advance	(5,130.26)	0.00	14,466.63	8,231.33	(6,235.30)
TOTAL GENERAL	3,640,593.17	3,928,208.51	4,029,928.32	4,986,541.50	956,613.18
COMMUNITY SERVICE					
Basic	96,036.95	96,036.95	96,036.95	96,036.95	0.00
Early Childhood Family Ed	84,003.08	90,737.50	95,818.80	104,821.76	9,002.96
Home Visiting	1,301.70	1,407.81	1,557.38	1,588.59	31.21
School Age Care	86,867.00	86,886.00	85,841.00	93,332.00	7,491.00
Adjustment :					0.00
Early Childhood Family Ed	(3,628.04)	4,946.92	5,081.30	6,941.78	1,860.48
Home Visit	(41.60)	0.00	0.00	34.33	34.33
School Age Care	3,402.00	7.00	(859.00)	(1,026.00)	(167.00)
Abatement	386.20	26.98	32.47	558.40	525.93
Abatement - Advance	(209.17)	0.00	408.77	165.16	(243.61)
TOTAL COMMUNITY SERVICE	268,118.12	280,049.16	283,917.67	302,452.97	18,535.30
OPEB DEBT SERVICE					
OPEB	449,267.00	447,067.00	386,798.84	388,586.63	1,787.79
Debt Excess Reduction for OPEB	(21,935.86)	(22,105.36)	(25,685.24)	(22,871.61)	2,813.63
Abatement	626.89	42.27	49.97	890.62	840.65
Abatement - Adv - OPEB	(319.22)	0.00	629.12	286.28	(342.84)
TOTAL OPEB DEBT SERVICE	427,638.81	425,003.91	361,792.69	366,891.92	5,099.23
TOTAL NON-VOTER APPROVED	4,336,350.10	4,633,261.58	4,675,638.68	5,655,886.39	980,247.71
TOTAL LEVY	16,423,637.66	17,407,756.86	17,977,161.13	18,624,568.37	647,407.24

Percent Change **3.60%**

INDEPENDENT SCHOOL DISTRICT NO. 278 (ORONO PUBLIC SCHOOLS), MINNESOTA

Schedule of Bonded Indebtedness

General Obligation Debt Being Paid From Taxes

(As of 3/20/2020)

FISCAL YEAR BASIS

	Refunding Series 2016A		Building Bonds Series 2017A		Fac. Maintenance Bond Series 2017B		OPEB Refunding Bonds 1) Series 2018A		Abatement Bonds Series 2018B	
Dated Amount	8/4/2016 \$36,450,000		2/22/2017 \$27,375,000		5/18/2017 \$2,555,000		11/7/2018 \$2,990,000		11/7/2018 \$1,900,000	
Maturity	2/01		2/01		2/01		2/01		2/01	
Fiscal Year Ending	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2021	2,770,000	1,001,538	660,000	962,700	260,000	96,900	275,000	95,083	165,000	69,650
2022	2,850,000	890,738	710,000	942,900	275,000	83,900	285,000	86,558	170,000	63,050
2023	2,970,000	776,738	740,000	914,500	290,000	70,150	285,000	77,438	180,000	56,250
2024	3,100,000	657,938	765,000	877,500	305,000	55,650	300,000	68,033	185,000	49,050
2025	3,220,000	533,938	810,000	839,250	325,000	40,400	305,000	57,833	195,000	39,800
2026	3,360,000	405,138	845,000	798,750	335,000	27,400	310,000	47,310	205,000	30,050
2027	3,510,000	270,738	875,000	756,500	350,000	14,000	320,000	36,460	215,000	19,800
2028	3,595,000	191,763	915,000	712,750			330,000	24,940	220,000	13,350
2029	3,705,000	101,888	935,000	676,150			335,000	12,730	225,000	6,750
2030			4,535,000	638,750						
2031			4,860,000	457,350						
2032			5,010,000	311,550						
2033			5,160,000	161,250						
	29,080,000	4,830,413	26,820,000	9,049,900	2,140,000	388,400	2,745,000	506,383	1,760,000	347,750

1) This issue is not subject to the debt limit.

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INDEPENDENT SCHOOL DISTRICT NO. 278 (ORONO PUBLIC SCHOOLS), MINNESOTA
Schedule of Bonded Indebtedness
General Obligation Debt Being Paid From Taxes
(As of 11/7/2018)
FISCAL YEAR BASIS

Dated Amount						
Maturity						
Fiscal Year Ending	Total Principal	Total Interest	Total P & I	Principal Outstanding	% Paid	Fiscal Year Ending
2021	4,130,000	2,225,870	6,355,870	58,415,000	6.60%	2021
2022	4,290,000	2,067,145	6,357,145	54,125,000	13.46%	2022
2023	4,465,000	1,895,075	6,360,075	49,660,000	20.60%	2023
2024	4,655,000	1,708,170	6,363,170	45,005,000	28.04%	2024
2025	4,855,000	1,511,220	6,366,220	40,150,000	35.81%	2025
2026	5,055,000	1,308,648	6,363,648	35,095,000	43.89%	2026
2027	5,270,000	1,097,498	6,367,498	29,825,000	52.31%	2027
2028	5,060,000	942,803	6,002,803	24,765,000	60.40%	2028
2029	5,200,000	797,518	5,997,518	19,565,000	68.72%	2029
2030	4,535,000	638,750	5,173,750	15,030,000	75.97%	2030
2031	4,860,000	457,350	5,317,350	10,170,000	83.74%	2031
2032	5,010,000	311,550	5,321,550	5,160,000	91.75%	2032
2033	5,160,000	161,250	5,321,250	0	100.00%	2033
	62,545,000	15,122,845	77,667,845			

INDEPENDENT SCHOOL DISTRICT NO. 278 (ORONO PUBLIC SCHOOLS), MINNESOTA

Schedule of Bonded Indebtedness

Non-General Obligation Debt Secured by Annual Appropriation

(As of 3/20/2020)

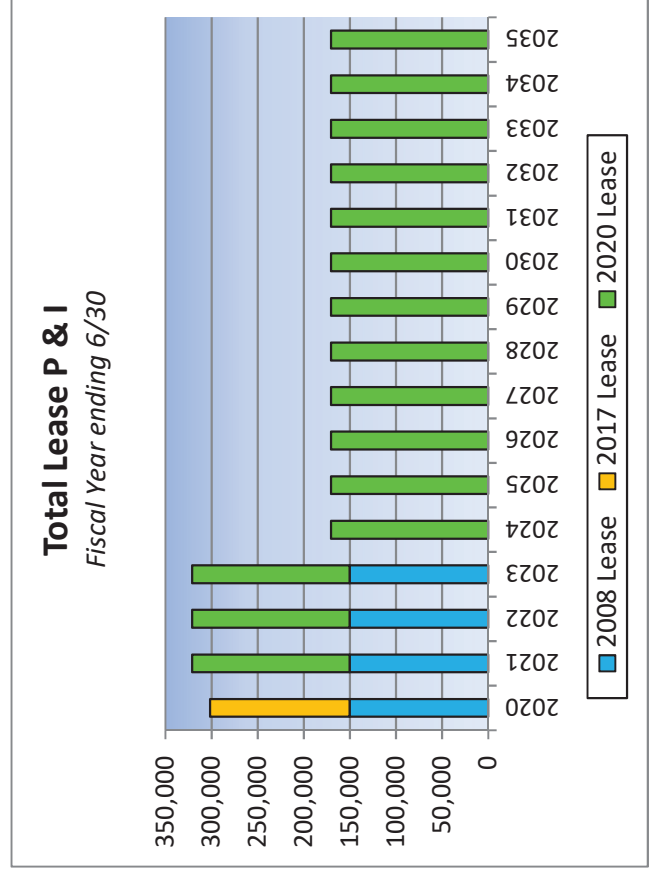
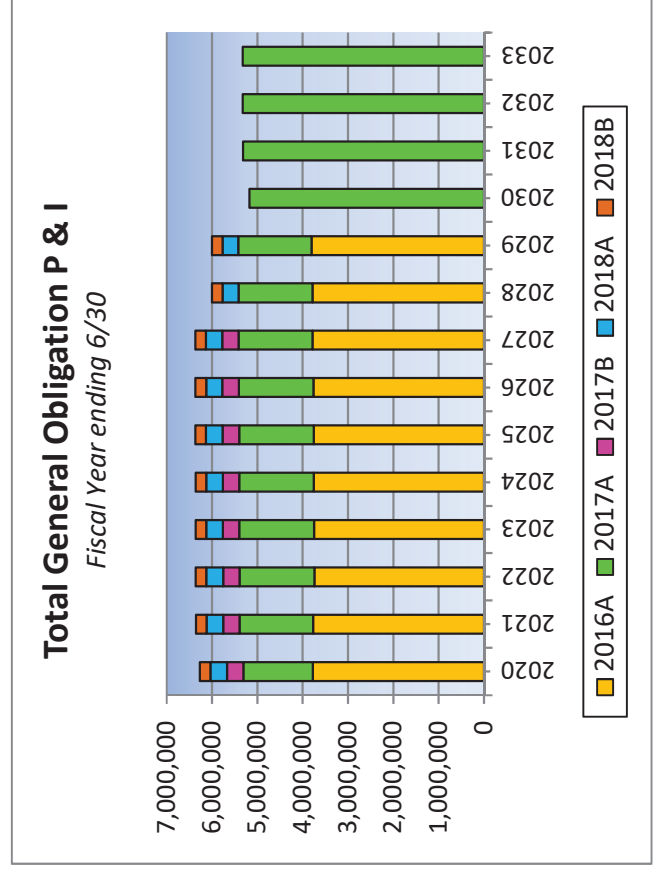
FISCAL YEAR BASIS

	Lease Purchase Agreement Series 2008		Taxable Lease Purchase Agreement Series 2020							
	Dated Amount									
	5/7/2008		5/26/2020							
	\$1,600,000		\$2,083,000							
	Maturity									
	5/01 & 11/01		02/01 & 08/01							
Fiscal Year Ending	Principal	Interest	Principal	Interest	Total Principal	Total Interest	Total P & I	Principal Outstanding	% Paid	Fiscal Year Ending
2021	132,102	18,234	130,638	40,031	262,740	58,265	321,005	2,235,962	10.52%	2021
2022	138,465	11,871	114,877	55,791	253,342	67,662	321,004	1,982,620	20.65%	2022
2023	145,135	5,202	118,233	52,437	263,368	57,639	321,006	1,719,252	31.19%	2023
2024			121,686	48,982	121,686	48,982	170,668	1,597,566	36.06%	2024
2025			125,241	45,428	125,241	45,428	170,669	1,472,325	41.08%	2025
2026			128,900	41,770	128,900	41,770	170,670	1,343,425	46.24%	2026
2027			132,665	38,005	132,665	38,005	170,670	1,210,760	51.54%	2027
2028			136,539	34,129	136,539	34,129	170,668	1,074,221	57.01%	2028
2029			140,528	30,141	140,528	30,141	170,669	933,693	62.63%	2029
2030			144,633	26,036	144,633	26,036	170,669	789,060	68.42%	2030
2031			148,858	21,811	148,858	21,811	170,669	640,202	74.38%	2031
2032			153,206	17,463	153,206	17,463	170,669	486,996	80.51%	2032
2033			157,681	12,987	157,681	12,987	170,668	329,315	86.82%	2033
2034			162,287	8,382	162,287	8,382	170,669	167,028	93.32%	2034
2035			167,028	3,642	167,028	3,642	170,670	0	100.00%	2035
	415,702	35,306	2,083,000	477,035	2,498,702	512,341	3,011,043			

Independent School District No. 278 (Orono)

Outstanding Bonded Debt (As of 5/1/2020)

General Obligation									
	Original Par Amount	Current Outstanding	Outstanding Coupon Range	Final Maturity	Optional Redemption	Coupon Range	Callable	Callable Amount	
General Obligation School Building Refunding Bonds, Series 2016A	\$36,450,000	\$29,080,000	2.25% - 4.00%	2/1/2029	2/1/2026	2.25% - 2.75%		\$10,810,000	
General Obligation School Building Bonds, Series 2017A	\$27,375,000	\$26,820,000	3.00% - 5.00%	2/1/2033	2/1/2027	3.00% - 4.00%		\$21,415,000	
General Obligation Facilities Maintenance Bonds, Series 2017B	\$2,865,000	\$2,140,000	4.00% - 5.00%	2/1/2027	=====	Non-Callable	=====		
General Obligation Taxable OPEB Refunding Bonds, Series 2018A	\$2,990,000	\$2,745,000	3.10% - 3.80%	2/1/2029	2/1/2026	3.60% - 3.80%		\$985,000	
General Obligation Tax Abatement Bonds, Series 2018B	\$1,900,000	\$1,760,000	3.00% - 5.00%	2/1/2029	2/1/2026	3.00% - 3.00%		\$660,000	
Subtotal		\$62,545,000							
Lease Annual Appropriation									
Lease Purchase Agreement, Series 2008	\$1,600,000	\$415,702	4.76% - 4.76%	5/1/2023	Any Pmt Date	4.76% - 4.76%		\$415,702	
Lease Purchase Agreement, Series 2020	\$2,083,000	\$2,083,000	2.90% - 2.90%	2/1/2035	8/1/2027	2.90% - 2.90%		\$1,142,982	
Subtotal		\$2,498,702							
Total Outstanding		\$65,043,702							



OTHER HISTORICAL DATA

Basic General Education Funding Formula: The per-pupil-unit allocation used in this budget is \$6,567 for 2020-21. The table below outlines historical per-pupil-unit funding.

Year	Amount	Explanation
1997-98	\$3,581	\$76 increase in funding formula
1998-99	\$3,530	\$79 increase in funding formula, roll out of \$130 for training & experience.
1999-00	\$3,740	\$210 increase in funding formula
2000-01	\$3,964	\$244 increase in funding formula
2001-02	\$4,068	\$104 increase in funding formula
2002-03	\$4,601	\$533 increase in funding formula
2003-04	\$4,601	No increase in funding formula
2004-05	\$4,601	No increase in funding formula
2005-06	\$4,783	4% increase in funding formula
2006-07	\$4,974	4% increase in funding formula
2007-08	\$5,074	2% increase in funding formula
2008-09	\$5,124	1% increase in funding formula
2009-10	\$5,124	No increase in funding formula
2010-11	\$5,124	No increase in funding formula
2011-12	\$5,174	\$50 increase in funding formula
2012-13	\$5,224	\$50 increase in funding formula
2013-14	\$5,302	1.5% increase in funding formula
2014-15 *	\$5,831	1.5% increase in funding formula + \$25/pupil in the 2014 session
2015-16	\$5,948	2.0% increase in funding formula
2016-17	\$6,067	2.0% increase in funding formula
2017-18	\$6,118	2.0% increase in funding formula
2018-19	\$6,312	2.0% increase in funding formula
2019-20	\$6,438	2.0% increase in funding formula
2020-21	\$6,567	2.0% increase in funding formula

* The funding formula was recalibrated in 2014 to account for the 2013 legislative changes pertaining to the accounting for pupil units.

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