



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		ISD 278 Orono Public Schools					District Number:	0278
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances	
General Fund/Restricted	\$ 1,723,104	\$ 4,438,859	\$ 4,543,919	\$ 1,618,044	\$ 3,308,716	\$ 3,461,350	\$ 1,465,410	
General Fund/Other	\$ 6,965,386	\$ 34,825,060	\$ 34,034,723	\$ 7,755,723	\$ 36,155,170	\$ 35,467,052	\$ 8,443,841	
Food Service Fund	\$ 436,407	\$ 1,571,422	\$ 1,611,196	\$ 396,633	\$ 1,606,500	\$ 1,605,958	\$ 397,175	
Community Service Fund	\$ 969,514	\$ 3,238,744	\$ 3,307,673	\$ 900,585	\$ 3,423,483	\$ 3,486,273	\$ 837,795	
Building Construction Fund	\$ 14,396,397	\$ 2,217,823	\$ 15,486,060	\$ 1,128,160	\$ 30,000	\$ 850,000	\$ 308,160	
Debt Service Fund	\$ 972,245	\$ 5,702,597	\$ 5,902,638	\$ 772,205	\$ 5,975,442	\$ 6,273,878	\$ 473,769	
Trust Fund	\$ 723,689	\$ 40,021	\$ 58,132	\$ 705,578	\$ 50,900	\$ 56,550	\$ 699,928	
Internal Service Fund	\$ 332,576			\$ 35,546			\$ 285,246	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 4,365,238	\$ 63,809	\$ 341,944	\$ 4,087,102	\$ 100,000	\$ 356,656	\$ 3,830,446	
OPEB Debt Service Fund	\$ 90,092	\$ 442,297	\$ 477,018	\$ 55,372	\$ 361,793	\$ 371,182	\$ 45,983	
Total - All Funds	\$ 30,974,648	\$ 52,540,632	\$ 65,763,302	\$ 17,454,947	\$ 51,012,004	\$ 51,928,899	\$ 16,787,752	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2018	\$ 68,235,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019		\$	-	
Plus: New Issues	\$ 4,890,000							
Less: Redeemed Issues	\$ 6,725,000			Cost per student - Average Daily Membership (ADM) 06/30/2019				
Outstanding June 30, 2019	\$ 66,400,000							
Short-Term Debt				Total Operating Expenditures		\$	40,155,994.48	
Certificates of Indebtedness	NONE			FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			2,888.26	
Other Short-Term Indebtedness	NONE			FY 2019 Operating Cost per ADM		\$	13,903.18	

The complete budget may be inspected upon request to the superintendent.

Comments: