

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2021-22 School Year	Revised Budget Proposed for the 2022-23 School Year	Contingency Budget for the 2022-23 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 259,601,834	\$266,063,496	\$263,886,157
Increase/Decrease for the 2022-23 School Year		6,461,661	4,284,323
Percentage Increase/Decrease in Proposed Budget		2.49%	1.7%
Change in the Consumer Price Index		4.7%	
A. Proposed Levy to Support the Total Budgeted Amount	\$135,947,117	\$135,947,117	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$135,947,117	\$135,947,117	\$135,947,117
F. Total Permissible Exclusions	\$8,166,683	\$9,987,242	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$127,780,434	\$126,639,611	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$127,780,434	\$126,639,611	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0	
Administrative Component	\$23,732,691	\$23,711,493	\$ 23,645,493
Program Component	\$181,788,159	\$182,823,377	\$ 180,842,039
Capital Component	\$54,080,983	\$59,528,625	\$59,398,625

	Under the Budget Proposed for the 2022-23 School Year
Estimated Basic STAR Exemption Savings ¹	\$1,880

The annual budget vote for the fiscal year 2022-23 by the qualified voters of the Mount Vernon City School District, Westchester County, New York, will be held at Lincoln School, 170 East Lincoln Ave. (ED # 1); Cecil H. Parker School, 461 South 6th Ave. (ED # 4); Hamilton School, 20 Oak St. (ED # 5); Traphagen School, 72 Lexington Avenue (ED # 6); Edward Williams School, 9 Union Lane (ED # 7); Grimes Elementary School, 58 South 10th Ave. (ED # 22); Graham School, 421 East 5th St. (ED # 9); Rebecca Turner Elementary School, 625 Fourth Ave. (ED # 14); Pennington School, 20 Fairway (ED # 11); and Holmes School, 195 North Columbus Ave. (ED # 17) in said district on Tuesday, June 21, 2022 between the hours of 7:00am and 9:00pm, prevailing time at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.