

LEA Name: Shanksville-Stonycreek SD

Class: 4

AUN Number: 108567404

County: Somerset

PDE-2028 - FINAL GENERAL FUND BUDGET

Fiscal Year 07/01/2007 - 06/30/2008

**School Districts, Area Vocational Technical Schools,
Charter Schools, and Special Program Jointures**

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/12/2007

	
President of the Board - Original Signature Required	6/15/07
	Date

	
Secretary of the Board - Original Signature Required	6/13/07
	Date

	
Chief School Administrator - Original Signature Required	6/13/07
	Date

Molly T. Novak		
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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Reserve for Encumbrances - Start of Year	0
2 Estimated Unreserved Fund Balance - Start of Year	490,592
3	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	490,592
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	3,166,000
7000 Revenue from State Sources	2,198,431
8000 Revenue from Federal Sources	162,126
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	5,526,557
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 6,017,149

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6100	TAXES LEVIED / ASSESSED BY THE LEA	
6110	Real Estate Taxes	
6111	Current Real Estate Taxes	2,488,000
6112	Interim Real Estate Taxes	25,000
6113	Public Utility Realty Tax	2,500
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Taxes - Federal Reimbursement	0
6120	Current Per Capita Taxes, Section 679	5,250
6130	Act 1 EIT/PIT	0
6140	Current Local Enabling Taxes - Flat Rate Assessments (Act 511)	5,250
6150	Current Local Enabling Taxes - Proportional Assessments (Act 511)	255,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquency on Taxes Levied / Assessed by LEA	150,000
6500	Earnings on Investments	130,000
6600	Food Service Revenue	0
6700	Revenue From Student Activities	0
6800	Rev from Intermediary Srcs/Pass-Thru Funds from Other Schls	97,500
6900	OTHER REVENUE FROM LOCAL SOURCES	
6910	Rentals	0
6920	Contributions and Donations From Private Sources	7,500
6940	Tuition From Patrons	0
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Misc. Revenue	0
	REVENUE FROM LOCAL SOURCES	3,166,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7100	BASIC INSTRUCTIONAL & OPERATING SUBSIDIES	
7110	Basic Education Funding (Gross)	1,435,000
7140	State Subsidies for Charter Schools	6,500
7160	Tuition for Orphans and Children in Priv. Homes (Sec. 1305, 1306)	0
7170	Educational Empowerment / School Improvement Grants	0
7180	Staff and Program Development	0
7200	SUBSIDIES FOR SPECIFIC EDUCATIONAL PROGRAMS	
7210	Homebound Instruction	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	1,000
7250	Migratory Children	0
7260	Workforce Investment Act	0
7270	Specialized Education of Exceptional Pupils	
7271	Special Education Funding for School Aged Pupils	227,000
7272	Early Intervention	0
7280	Adult Literacy	0
7290	Other Program Subsidies	
7291	Educational Assistance Program	0
7299	Other Program Subsidies Not Listed in 7290 Series	0
7300	SUBSIDIES FOR NON-EDUCATIONAL PROGRAMS	
7310	Transportation (Regular and Additional)	180,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	119,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	8,300
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7500	EXTRA GRANTS	
7500	Extra Grants	
7502	Dual Enrollment	11,242
7501	PA Accountability Grants	49,389
7503	Project 720 High School Reform	0
7510	Voc Ed Tutoring Funds	0
7599	Other State Revenue Not Listed in the 7000 Series	0
7600	Subsidy for Milk, Lunch and Breakfast Programs	0
7800	SUBSIDY FOR STATE PAID BENEFITS	
7810	State Share of Social Security and Medicare Taxes	89,000
7820	State Share of Retirement Contributions	72,000
7900	Revenue for Technology	0

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
	REVENUE FROM STATE SOURCES	2,198,431

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8100	UNRESTRICTED GRANTS-IN-AID DIRECT FROM FEDERAL GOV'T	
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Fed Grants-in-Aid Direct from Federal Gov't	32,000
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8300	RESTRICTED GRANTS-IN-AID DIRECTLY FROM FEDERAL GOV'T	
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Gov't	0
8500	RESTRICTED GRANTS-IN-AID THROUGH COMMONWEALTH - IDEA,	
8510	IDEA and NCLB Revenue	
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	76,264
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	50,955
8516	NCLB, Title III - Language Instr. for LEP and Immgrt. Students	0
8517	NCLB, Title IV - 21st Century Schools	2,047
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	860
8519	NCLB, Title VI - Flexibility and Accountability	0
8520	Vocational Education	
8521	Vocational Education - Operating Expenditures	0
8522	Vocational Education - Capital Outlay	0
8530	Child Nutrition Program	
8531	Subsidies for Milk, Lunch and Breakfast Programs	0
8532	Subsidies for Non-Food Assistance	0
8533	Value of Donated Commodities	0
8534	Cash in Lieu of Donated Commodities	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8600	RESTRICTED GRANTS-IN-AID THROUGH COMMWLTH - DRV. ED,	
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act (WIA)	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8800	MEDICAL ASSISTANCE REIMBURSEMENTS	
8810	Medical Assistance Reimbursements (ACCESS)	0
8820	Medical Asstnc. Reimb. for Health-Related Transp. and Admin., Title 19	0

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
	REVENUE FROM FEDERAL SOURCES	162,126

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9300	INTERFUND TRANSFERS	
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9700	OTHER OPERATING TRANSFERS	
9710	Operating Transfers from Component Units	0
9720	Transfers from Primary Governments	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		5,526,557

Index:	4.0%
Number of Decimals For Tax Rate Calculation:	3
Approx. Tax Revenue from RE Taxes:	\$2,488,000
Approx. Dollar Value of Homestead Exclusions:	\$0
Approx. Tax Revenue for Tax Rate Calculation:	\$2,488,000
	Somerset

Total

2006-07 Data

a. Assessed Value	\$89,214,622	\$89,214,622
b. Real Estate Mills	30.7000	

I. 2007-08 Data

c. 2005 STEB Market Value	\$198,453,000	\$198,453,000
d. Assessed Value	\$89,579,248	\$89,579,248
e. Assessed Value of New Constr/ Renov	\$0	\$0
Estimated Percent Collection	90.470%	

2006-07 Calculations

f. 2006-07 Tax Levy (a * b)	\$2,738,889	\$2,738,889
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2007-08 Calculations

II. g. Percent of Total Market Value	100.000%	100.000%
h. Rebalanced 2006-07 Tax Levy (f Total * g)	\$2,738,889	\$2,738,889
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	30.7000	

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage		90.470%
k. Tax Levy Needed (Approx. Revenue * g / j)	\$2,750,083	\$2,750,083

III. I. 2007-08 Real Estate Mills 30.7000
(k / d * 1000)

m. Tax Levy Generated By Mills (l / 1000 * d)	\$2,750,083	\$2,750,083
n. Tax Revenue Generated By Mills (m * Est. Pct. Collection)	\$2,488,000	\$2,488,000
o. Tax Revenue minus Homestead Exclusion (n - Homestead Dollar Value)		\$2,488,000

Index:	4.0%
Number of Decimals For Tax Rate Calculation:	3
Approx. Tax Revenue from RE Taxes:	\$2,488,000
Approx. Dollar Value of Homestead Exclusions:	\$0
Approx. Tax Revenue for Tax Rate Calculation:	\$2,488,000
	Somerset

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	31.9280	
q. Maximum Tax Levy Based On Index (p / 1000) * d)	\$2,860,086	\$2,860,086
IV. r. Millage Rate within Index? (If I > p Then No)	Yes	
s. Tax Levy In Excess of Index if (m>q), (m-q)	\$0	\$0
t. Tax Revenue In Excess of Index (s * Est. Pct. Collection)	\$0	\$0

CODE

6111 Current Real Estate Taxes

County #	County Name	Taxable Assessed Value	Mills	Tax Levy	Percent Collected	Tax Revenue Generated By Mills	Total Homestead Exclusion	Estimated Revenue
56	Somerset	89,579,248	30.7000	2,750,083	90.470%	2,488,000		
		0		0	0.000%	0		
		0		0	0.000%	0		
		0		0	0.000%	0		
Totals		89,579,248		2,750,083		2,488,000	0	2,488,000

	Rate	Estimated Revenue
6120 Current Per Capita Taxes, Section 679	5.00	5,250

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6130 Act 1 EIT/PIT				
6131 Act 1 Earned Income Taxes	0.00%	0.00%	0	0
6132 Act 1 Personal Income Taxes	0.00%	0.00%	0	0

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6140 Current Local Enabling Taxes - Flat Rate Assessments (Act 511)				
6141 Act 511 Per Capita Taxes	\$5.00	\$0.00	5,250	5,250
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Emergency and Municipal Services Tax	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Local Enabling Taxes - Flat Rate Assessments (Act 511)			5,250	5,250

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6150 Current Local Enabling Taxes - Proportional Assessments (Act 511)				
6151 Act 511 Earned Income Taxes	0.50%	0.00%	185,000	185,000
6152 Occupation Taxes - Millage	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	70,000	70,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Millage	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Local Enabling Taxes - Proportional Assessments (Act 511)			255,000	255,000

Total Act 511, Current Taxes

Act 511 Tax Limit	---	198,453,000	X	12	2,381,436
		Market Value		Mills	(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
	1100 Regular Instruction Programs - E/S	2,172,381	
	1200 Special Instruction Programs - E/S	507,270	
	1300 Vocational Education Programs	270,000	
	1400 Other Instructional Programs - E/S	176,591	
	1600 Adult Education Programs	0	
	1700 Community / Junior College Education Programs	11,242	
	1800 Instructional Programs for Pre-Kindergarten	0	
	Total 1000 Instruction	3,137,484	
2000	Support Services		
	2100 Support Services - Pupil Personnel	130,425	
	2200 Support Services - Instructional Staff	225,140	
	2300 Support Services - Administration	505,000	
	2400 Support Services - Pupil Health	72,650	
	2500 Support Services - Business	104,600	
	2600 Operation & Maintenance of Plant Services	466,750	
	2700 Student Transportation Services	283,200	
	2800 Support Services - Central	0	
	2900 Other Support Services	5,000	
	Total 2000 Support Services	1,792,765	
3000	Operation of Noninstructional Services		
	3100 Food Services	0	
	3200 Student Activities	88,600	
	3300 Community Services	5,200	
	3400 Scholarships and Awards	0	
	Total 3000 Operation of Noninstructional Services	93,800	
4000	Facilities Acquisition, Construction and Improvemt Services		
	4000 Facilities Acquisition, Construction and Improvemt Services	23,000	
	Total 4000 Facilities Acquisition, Construction and Improvemt	23,000	
	Total Estimated Expenditures		5,047,049
5000	Other Financing Uses		
	5100 Debt Service	39,100	
	5200 Fund Transfers	861,000	
	5300 Transfers to Component Units	0	
	5900 Budgetary Reserve	70,000	
	Total Other Financing Uses		970,100
	Total Estimated Expenditures and Other Financing Uses		6,017,149
	Appropriation of Prior Year Encumbrances		0
	Total Appropriations		6,017,149
	Ending Unreserved Fund Balance		0
	Total Appropriations and Ending Fund Balances		6,017,149

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000 INSTRUCTION		
1100	Regular Instruction Programs - E/S	
100	Personnel Services-Salaries	1,380,050
200	Personnel Services-Employee Benefits	642,750
300	Purchased Professional & Technical Services	1,000
400	Purchased Property Services	4,000
500	Other Purchased Services	53,200
600	Supplies	82,331
700	Property	1,600
800	Other Objects	7,450
	Total Regular Instruction Programs - E/S	2,172,381
1200	Special Instruction Programs - E/S	
100	Personnel Services-Salaries	179,600
200	Personnel Services-Employee Benefits	92,920
300	Purchased Professional & Technical Services	187,000
400	Purchased Property Services	0
500	Other Purchased Services	43,600
600	Supplies	3,000
700	Property	0
800	Other Objects	1,150
	Total Special Instruction Programs - E/S	507,270
1300	Vocational Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	270,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education Programs	270,000
1400	Other Instructional Programs - E/S	
100	Personnel Services-Salaries	109,487
200	Personnel Services-Employee Benefits	28,335
300	Purchased Professional & Technical Services	4,000
400	Purchased Property Services	500
500	Other Purchased Services	0
600	Supplies	34,269
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - E/S	176,591

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Community / Junior College Education Programs	
500	Other Purchased Services	11,242
600	Supplies	0
	Total Community / Junior College Education Programs	11,242
1800	Instructional Programs for Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Instructional Programs for Pre-Kindergarten	0
	Total Instruction	3,137,484
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	77,050
200	Personnel Services-Employee Benefits	46,025
300	Purchased Professional & Technical Services	250
400	Purchased Property Services	0
500	Other Purchased Services	3,100
600	Supplies	4,000
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Personnel	130,425

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	96,700
200	Personnel Services-Employee Benefits	36,450
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	16,500
500	Other Purchased Services	42,290
600	Supplies	28,700
700	Property	4,000
800	Other Objects	500
	Total Support Services - Instructional Staff	225,140
2300	Support Services - Administration	
100	Personnel Services-Salaries	286,250
200	Personnel Services-Employee Benefits	139,250
300	Purchased Professional & Technical Services	20,500
400	Purchased Property Services	18,000
500	Other Purchased Services	17,500
600	Supplies	10,600
700	Property	0
800	Other Objects	12,900
	Total Support Services - Administration	505,000
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	46,600
200	Personnel Services-Employee Benefits	22,950
300	Purchased Professional & Technical Services	550
400	Purchased Property Services	0
500	Other Purchased Services	100
600	Supplies	2,450
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	72,650
2500	Support Services - Business	
100	Personnel Services-Salaries	60,000
200	Personnel Services-Employee Benefits	24,450
300	Purchased Professional & Technical Services	3,200
400	Purchased Property Services	600
500	Other Purchased Services	7,500
600	Supplies	4,000
700	Property	350
800	Other Objects	4,500
	Total Support Services - Business	104,600

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	135,000
200	Personnel Services-Employee Benefits	91,000
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	108,000
500	Other Purchased Services	34,250
600	Supplies	81,000
700	Property	15,000
800	Other Objects	2,500
	Total Operation & Maintenance of Plant Services	466,750
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	283,000
600	Supplies	0
700	Property	0
800	Other Objects	200
	Total Student Transportation Services	283,200
2800	Support Services - Central	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Central	0
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	5,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	5,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
Total Support Services		1,792,765
3000 OPERATION OF NONINSTRUCTIONAL SERVICES		
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	41,650
200	Personnel Services-Employee Benefits	5,300
300	Purchased Professional & Technical Services	2,100
400	Purchased Property Services	0
500	Other Purchased Services	10,950
600	Supplies	25,050
700	Property	0
800	Other Objects	3,550
	Total Student Activities	88,600
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	4,500
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	200
700	Property	0
800	Other Objects	500
	Total Community Services	5,200

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
3400	Scholarships and Awards		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Scholarships and Awards	0	
	Total Operation of Noninstructional Services		93,800
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENTS		
4000	Facilities Acquisition, Construction and Improvement Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	23,000	
	Total Facilities Acquisition, Construction and Improvement Services		23,000
5000	OTHER FINANCING USES		
5100	Debt Service		
800	Other Objects	39,100	
900	Other Financing Uses	0	
	Total Debt Service	39,100	
5200	Fund Transfers		
900	Other Financing Uses	861,000	
	Total Fund Transfers	861,000	
5300	Transfers to Component Units		
900	Other Financing Uses	0	
	Total Transfers to Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	70,000	
	Total Budgetary Reserve	70,000	
	Total Other Financing Uses		970,100
TOTAL EXPENDITURES			6,017,149

	<u>06/30/2007 Estimate</u>	<u>06/30/2008 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	2,000,000	2,000,000
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	7,000	8,000
Other Special Revenue Funds	150,000	152,000
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	50,000	53,000
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	2,000	1,500
Agency Fund	23,000	23,000
Total Cash and Short-Term Investments	2,232,000	2,237,500
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	2,232,000	2,237,500

	<u>06/30/2007 Estimate</u>	<u>06/30/2008 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Accumulated Compensated Absences	50,000	50,000
Bonds Payable	465,000	480,000
Lease-Purchase Obligations	0	0
Authority Lease Obligations	0	0
Other Long-Term Liabilities	0	0
Extended Term Financing Agreements Payable	6,000	6,000
TOTAL LONG-TERM INDEBTEDNESS	521,000	536,000
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>521,000</u>	<u>536,000</u>

Account	Description	Amounts
0770	Ending Fund Balance - Unreserved	
0771	Estimated Ending Unreserved Designated Fund Balance	0
0772	Estimated Ending Unreserved Undesignated Fund Balance	0
	Ending Fund Balance - Unreserved	0
5900	Budgetary Reserve	70,000
	Explanation: <i>Budgetary Reserves will be used to cover any unexpected expenses that may arise during the year.</i>	
	TOTAL ESTIMATED ENDING UNRESERVED FUND BALANCE AND BUDGETARY RESERVE	70,000
0799	Estimated Ending Reserved and Designated Unreserved Fund Balances not scheduled for liquidation this year. (These amounts are not included on the Budget Summary of Estimated Revenues and Other Financing Uses.)	0