

LEA Name: Shanksville-Stonycreek SD

Class: 4

AUN Number: 108567404

County: Somerset

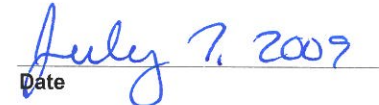
PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2009 - 06/30/2010

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/16/2009



President of the Board - Original Signature Required



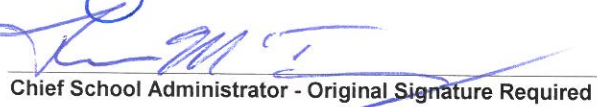
Date



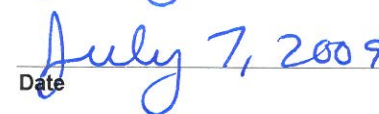
Secretary of the Board - Original Signature Required



Date



Chief School Administrator - Original Signature Required



Date

Sidney M. Clark

Contact Person

(814) 267-6499 237

Telephone Extension

sclark@sssd.com

E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

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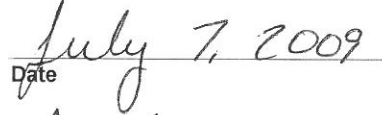
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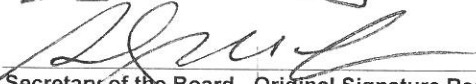
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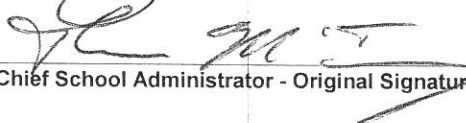
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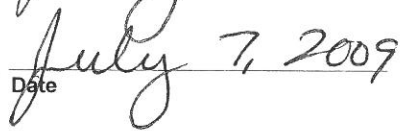
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ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Reserve for Encumbrances - Start of Year	0
2 Estimated Unreserved Fund Balance - Start of Year	1,922,640
3	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	1,922,640
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	3,098,703
7000 Revenue from State Sources	2,461,275
8000 Revenue from Federal Sources	356,528
9000 Other Financing Sources	75,000
Total Estimated Revenues And Other Financing Sources	5,991,506
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	7,914,146

Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$2,488,203
Amount of Tax Relief from State/Local Sources: + \$172,431
Approx. Tax Revenue for Tax Rate Calculation: \$2,660,634
Somerset

Total

2008-09 Calculations		
a. Assessed Value	\$91,423,830	\$91,423,830
b. Real Estate Mills	30.7000	
I. 2009-10 Calculations		
c. 2007 STEB Market Value	\$237,911,100	\$237,911,100
d. Assessed Value	\$92,527,710	\$92,527,710
e. Assessed Value of New Constr/ Renov	\$0	\$0
Estimated Percent Collection	90.00000%	
2008-09 Calculations		
f. 2008-09 Tax Levy	\$2,806,712	\$2,806,712
(a * b)		
2009-10 Calculations		
II. g. Percent of Total Market Value	100.000%	100.000%
h. Rebalanced 2008-09 Tax Levy	\$2,806,712	\$2,806,712
(f Total * g)		
i. Base Mills Subject to Index	30.7000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage		90.00000%
k. Tax Levy Needed	\$2,956,260	\$2,956,260
(Approx. Revenue * g / j)		
III. I. 2009-10 Real Estate Mills	31.9500	
(k / d * 1000)		
m. Tax Levy Generated By Mills	\$2,956,260	\$2,956,260
(I / 1000 * d)		
n. Tax Revenue Generated By Mills	\$2,660,634	\$2,660,634
(m * Est. Pct. Collection)		
o. Tax Revenue minus Amount of Tax Relief		\$2,488,203
(n - Amount of Tax Relief)		

Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$2,488,203

Amount of Tax Relief from State/Local Sources: + \$172,431

Approx. Tax Revenue for Tax Rate Calculation: \$2,660,634

Somerset

Total

Index Maximums			
p. Maximum Mills Based On Index	31.9587		
(i * (1 + Index))			
q. Mills In Excess of Index	0.0000		0.0000
if (l > p), (l - p)			
r. Maximum Tax Levy Based On Index	\$2,957,065		\$2,957,065
(p / 1000) * d			
IV. s. Millage Rate within Index?	Yes		
(If l > p Then No)			
t. Tax Levy In Excess of Index	\$0		\$0
if (m > r), (m - r)			
u. Tax Revenue In Excess of Index	\$0		\$0
(t * Est. Pct. Collection)			

Information Related to Property Tax Relief			
Assessed Value Exclusion per Homestead	\$5,823		
Number of Homestead/Farmstead Properties	946		946
V. Median Assessed Value of Homestead Properties			\$30,550
Portion of Act 1 EIT Revenue Used for Tax Relief			\$0
State Property Tax Reduction Allocation			\$172,431
Amount of Tax Relief from State/Local Sources			\$172,431

CODE

6111 Current Real Estate Taxes

County #	County Name	Taxable Assessed Value	Mills	Tax Levy	Percent Collected	Tax Revenue Generated By Mills	Amount of Tax Relief	Estimated Revenue
56	Somerset	92,527,710	31.9500	2,956,260	90.00000%	2,660,634		
		0		0	0.00000%	0		
		0		0	0.00000%	0		
		0		0	0.00000%	0		
Totals		92,527,710		2,956,260		2,660,634	- 172,431 =	2,488,203
				<u>Rate</u>				<u>Estimated Revenue</u>
				5.00				5,250

6120 Per Capita Taxes, Section 679

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	5,250	5,250
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			<u>5,250</u>	<u>5,250</u>

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	185,000	185,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	70,000	70,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			<u>255,000</u>	<u>255,000</u>

Total Act 511, Current Taxes

Act 511 Tax Limit	----	237,911,100	X	12	2,854,933
		Market Value		Mills	(511 Limit)

[illegible]

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	2,632,700	
1200	Special Programs - Elementary/Secondary	461,350	
1300	Vocational Education	290,000	
1400	Other Instructional Programs - Elementary/Secondary	0	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	20,000	
1800	Pre-Kindergarten	37,600	
	Total 1000 Instruction	3,441,650	
2000	Support Services		
2100	Support Services - Pupil Personnel	268,200	
2200	Support Services - Instructional Staff	245,798	
2300	Support Services - Administration	537,676	
2400	Support Services - Pupil Health	78,377	
2500	Support Services - Business	175,600	
2600	Operation & Maintenance of Plant Services	498,376	
2700	Student Transportation Services	292,500	
2800	Support Services - Central	0	
2900	Other Support Services	5,000	
	Total 2000 Support Services	2,101,527	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	95,750	
3300	Community Services	5,200	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	100,950	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	95,000	
	Total 4000 Facilities Acquisition, Construction and Improvement	95,000	
	Total Estimated Expenditures	5,739,127	
5000	Other Expenditures and Financing Uses		
5100	Debt Service	42,000	
5200	Interfund Transfers - Out	870,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	257,878	
	Total Other Financing Uses	1,169,878	
	Total Estimated Expenditures and Other Financing Uses		6,909,005
	Appropriation of Prior Year Encumbrances		0
	Total Appropriations		6,909,005
	Ending Unreserved Fund Balance		1,005,141

ITEM

AMOUNTS

Total Appropriations and Ending Fund Balances

7,914,146

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2009-2010 GENERAL FUND BUDGET**

Act 48 of 2003

(10/2004)

SCHOOL DISTRICT NAME	COUNTY NAME	AUN
Shanksville-Stonycreek SD	Somerset	108567404

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance less than or equal to the specified percentage (listed in the table below) of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2009-2010 (compared to 2008-2009)? Yes ☒
No ☐

If yes, complete additional information below. Use figures from the 2009-2010 General Fund Budget.

Total Budgeted Expenditures	\$6,909,005.00
Ending Unreserved Undesignated Fund Balance	\$467,652.00
Ending Unreserved Undesignated Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.8%

The Estimated Ending Unreserved Undesignated Fund Balance Yes ☒
is within the allowable limits. No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
	7/7/09

DUE DATE: AUGUST 15, 2009

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
BUREAU OF BUDGET AND FISCAL MANAGEMENT
DIVISION OF SUBSIDY DATA AND ADMINISTRATION
333 MARKET STREET
HARRISBURG, PA 17126-0333