

# NOTICE OF PROPERTY TAX INCREASE

The City of Carrollton Board of Education has tentatively adopted a 2022 millage rate which will require an increase in property taxes by 6.24 percent.

All concerned citizens are invited to the public hearing on this tax increase to be held at the City of Carrollton Board of Education Board Room, 106 Trojan Drive, Carrollton, Georgia 30117 on July 11, 2022, at 8:00 am. Times and places of additional public hearings on this tax increase are at City of Carrollton Board of Education Board Room, 106 Trojan Drive, Carrollton,

Georgia 30117 on July 12, 2022, at 6:00 pm and August 4, 2022, at 8:00 am.

This tentative increase will result in a millage rate of 18.500 mills, an increase of 1.086 mills. Without this tentative tax increase, the millage rate will be no more than 17.414 mills. The proposed tax increase for a home with a fair market value of \$150,000 is approximately \$60.82 increase and the proposed tax increase for non-homestead property with a fair market value of \$125,0000 is approximately \$54.30 increase.

## PUBLIC NOTICE

The Carrollton Board of Education does hereby announce that the millage rate will be set at a meeting to be held at the Carrollton Board of Education Office on August 9, 2022, at 6:00 p.m., and pursuant to the requirements of O.C.G.A. 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy along with the history of the tax digest and levy for the past five years.

### 2022 DIGEST AND 5-YEAR HISTORY OF LEVY

SCHOOL DIGEST & LEVY	2018	2019	2020	2021	2022
Real & Personal	909,656,772	1,058,324,259	1,135,781,813	1,191,558,239	1,348,028,871
Motor Vehicles	10,810,840	8,608,180	7,243,960	5,846,500	5,371,090
Mobile Homes	265,804	281,446	273,924	267,056	260,778
Timber - 100%	0	10,033	41,248	14,196	4,524
Heavy Duty Equipment	20,154	3,324	81,210	23,737	27,884
Gross Digest	920,753,570	1,067,227,242	1,143,422,155	1,197,709,728	1,353,693,147
Less M&O Exemptions	164,059,922	190,862,306	202,885,648	228,606,639	281,075,977
Net M&O Digest	756,693,648	876,364,936	940,536,507	969,103,089	1,072,617,170
Net M&O Millage	18.50	18.50	18.50	18.50	18.50
Net Taxes Levied	13,998,832	16,212,751	17,399,925	17,928,407	19,843,418
Net Taxes \$Increase	19,841	2,213,919	1,187,174	528,482	1,915,010
Net Taxes %Increase	0.14%	15.82%	7.32%	3.04%	10.68%