

**The Academy of Charter Schools**  
Charter School Fund  
FY2022-2023 Annual Board Adopted Budget  
(with comparative data from Fiscal Year 2020-2021 and 2021-2022)

	Fiscal Year 2020-21		Fiscal Year 2021-22		Fiscal Year 2022-23	
	Adopted Budget	Audited Fiscal Year End	Adopted Budget	Estimated Actuals for Fiscal Year End	Adopted Budget	Actuals for Fiscal Year
<b>Funded Pupil Count</b>	1860		1,854		1,845	
<b>BEGINNING FUND BALANCE (3)</b>	2,486,635.68	2,486,635.68	5,304,725.89	\$5,404,726	8,209,075.91	
<b>REVENUES</b>						
Local Sources	1,309,250.00	1,131,198.56	1,664,500.00	1,604,415.67	2,044,400.00	
State Sources	15,838,967.37	16,055,066.28	17,838,761.03	18,664,601.22	19,818,924.00	
Federal Sources	1,549,978.20	2,593,831.25	2,621,654.05	2,333,444.39	787,970.55	
Other Sources	0.00	6,818.85	24,000.00	24,000.00	0.00	
<b>Total Revenues</b>	<b>18,698,195.57</b>	<b>19,786,914.94</b>	<b>22,148,915.08</b>	<b>22,626,461</b>	<b>22,651,294.55</b>	<b>0</b>
<b>Total Available Resources</b>	<b>21,184,831.25</b>	<b>22,273,550.62</b>	<b>27,453,640.97</b>	<b>28,031,187</b>	<b>30,860,370.46</b>	<b>0</b>
<b>EXPENDITURES</b>						
Salaries	9,289,042.10	8,821,718.02	9,830,671.80	9,472,564.54	10,851,233.00	
Benefits	3,669,090.95	3,047,618.35	3,879,051.75	3,207,423.61	4,323,085.80	
Purchased Services	3,626,299.92	3,208,701.83	4,729,409.68	4,458,324.38	4,875,958.62	
Supplies	1,566,749.60	1,288,019.66	2,874,338.58	2,099,117.86	1,720,285.80	
Property	60,000.00	215,346.87	6,182.25	16,558.07	75,000.00	
Other	487,013.00	387,420.00	729,261.03	568,122.79	713,800.00	
<b>Total Expenditures</b>	<b>18,698,195.57</b>	<b>16,968,824.73</b>	<b>22,048,915.09</b>	<b>19,822,111.25</b>	<b>22,559,363.22</b>	<b>0</b>
<b>OTHER RESOURCES:</b>						
Transfers to Other Funds						
Other Financing Sources	0.00		0.00		600,000.00	
<b>Total Other Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>600,000.00</b>	<b>0</b>
<b>Total Current Year Expenditures</b>	<b>18,698,195.57</b>	<b>16,968,824.73</b>	<b>22,048,915.09</b>	<b>19,822,111</b>	<b>23,159,363.22</b>	<b>0</b>
<b>RESERVES DESIGNATED</b>						
<b>TABOR 3% Emergency Reserve (4, Assigned SPED Reserve</b>	492,912.00	492,912.00	541,746.08	541,746.08	541,746.08	
<b>Assigned Reserved Fund Balance</b>			90,000.00	90,000	90,000.00	
<b>Unreserved Fund Balance (5)</b>	1,993,723.68	4,811,813.89	4,772,979.80	7,577,329.83	7,069,261.16	
<b>ENDING FUND BALANCE</b>	<b>2,486,635.68</b>	<b>5,304,725.89</b>	<b>5,404,725.88</b>	<b>8,209,075.91</b>	<b>7,701,007.24</b>	<b>\$0</b>