

Summary of the Annual Financial Report for Calendar Year 2021

Corp #: 3315

Corp Name: Avon Community School Corporation

The Annual Financial Report in its entirety can be viewed on the school corporation website at:
<https://www.avon-schools.org/services/finance>

Receipts and Expenditure Comparisons
Calendar Year 2021

Fund Name	Budget Receipts	Actual Receipts	Budget Expenditures
Education Fund	\$ 69,450,959	\$ 72,053,668	\$ 62,138,673
Referendum Fund	\$ 9,786,794	\$ 9,979,996	\$ 10,099,946
Debt Service Fund	\$ 32,135,777	\$ 29,459,686	\$ 28,900,246
Retirement/Severance Bond Fund Debt Service Fund	\$ 887,746	\$ 813,071	\$ 851,755
Operations Fund	\$ 29,756,507	\$ 33,699,814	\$ 32,875,925
Rainy Day	\$ -	\$ 120,878	
Grand Total	\$ 142,017,783	\$ 146,127,113	\$ 134,866,545

Minimum Teacher Salary Range: \$25,000 - \$30,000

Maximum Teacher Salary Range: \$85,000- \$90,000

High School Extracurricular Salaries:

Position	Amount
Athletic Director	\$ 116,779
Head Baseball	\$ 7,500
Head Basketball - boy	\$ 12,000
Head Basketball - girl	\$ 12,000
Head Football	\$ 12,000
Cross Country	\$ 7,500
Golf - boy	\$ 7,500
Golf - girl	\$ 7,500
Head Softball	\$ 7,500
Tennis - boy	\$ 7,500

Tennis - girl	\$	7,500
Head Swim - boy	\$	5,000
Head Swim - girl	\$	5,000
Head Track	\$	7,500
Head Volleyball	\$	7,500
Head Wrestling	\$	7,500
Head Orchestra	\$	6,000
Vocal Music	\$	3,000
Head Band	\$	4,000

**Non-certified Employee Classifications
and Range of Pay Rates 2021-2022**

Classifications

I. Instructional and Supplementary Pupil Services

A. Library Aides	<u>\$16.28 - 17.66</u>
B. Kindergarten Aides	<u>\$16.28 - 17.66</u>
C. Special Education Aides	<u>\$16.28 - 17.66</u>
D. Prime Time Aides	<u>N/A</u>
E. Pre-kindergarten/Head Start Aides	<u>\$16.28 - 17.66</u>
F. Educational Enterprises	<u>\$16.28 - 17.66</u>
G. Other	<u>N/A</u>

II. Cafeteria and Food Services

A. Managers/Head Cooks	<u>\$17.74 - \$21.78</u>
B. School Food Service Director	<u>\$93,608.00</u>
C. All Other Food Service Employees	<u>\$15.00 - \$17.94</u>

III. Health Services

A. Nurses	<u>N/A</u>
B. Other	<u>N/A</u>

IV. Office/Clerical/Secretarial

\$17.85 - \$23.17

V. Executive/Administrative/Accounting

A. Business Manager	<u>\$114,819</u>
B. Buildings and Grounds Director	<u>\$136,611</u>
C. Community Relations/Publicity Director	<u>\$72,612</u>

**VI. Maintenance/Custodial/Warehouse/
Security/Transportation**

A. Building Custodians	<u>\$15.00 - \$22.29</u>
B. Bus Drivers	<u>\$118.00 - \$129.35</u>
VII. Computer Services	<u>\$19.77 - 29.20</u>
VIII. Other	<u>N/A</u>

Certified Administrative Staff
in effect June 30, 2022

	Lowest Salary	Highest Salary	Average Salary
Administrative Staff	\$ 84,500.00	\$ 212,398.91	\$ 111,709.07

Student Enrollment
October 1, 2021

Grade Level	Enrollment
Pre-School Ages 0 -2 (PW)	
Pre-Kindergarten Ages 3 - 5 (PK)	
Kindergarten	688
Grade 1	664
Grade 2	745
Grade 3	672
Grade 4	764
Grade 5	812
Grade 6	770
Grade 7	873
Grade 8	823
Grade 9	865
Grade 10	825
Grade 11	841
Grade 12	799
Grade 12+/Adult (13)	11
TOTAL	10152

Assessed Valuation and Tax Rates
Calendar Years 2021 and 2022

	2021
Assessed Valuation	\$ 3,043,378,314

Tax Rate - Education Fund		N/A
Tax Rate - Referendum Fund	\$	0.2700
Tax Rate - Debt Service Fund	\$	0.9991
Tax Rate - Retirement/Severance Bond Debt Service Fund	\$	0.0276
Tax Rate - Operations Fund	\$	0.5074
Tax Rate - Exempt Debt Service Fund		N/A

Statement of Indebtedness
Calendar Year 2021

Indebtedness	Principal Outstanding	
Temporary Loans	\$	-
School Bonds	\$	5,515,000.00
Emergency Loans	\$	-
School Bus Loans	\$	-
Holding Company - Public and Private	\$	247,180,000.00
Veterans' Memorial Loans	\$	-
Common School Loans	\$	-
Indiana Bond Bank/Anticipated Notes	\$	-
Retirement/Severance Bond Debt	\$	917,201.14
Bank Loans or DLGF Approved Debt	\$	2,000,000.00
Qualified School Construction Bonds (ARRA)	\$	-
Qualified Zone Academy Bonds (ARRA)	\$	-
	\$	
TOTAL	\$	255,612,201.14

Actual Expenditures

\$ 70,109,690
\$ 10,503,797
\$ 28,448,484

\$ 850,755
\$ 34,526,543
\$ 209,955

\$ 144,649,224

2022
\$ 3,389,397,831

	N/A
\$	0.2500
\$	1.0220
\$	0.0154
\$	0.4920
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	N/A