

## Dear Family,

Thank you for considering San Francisco Day School in your search to find the right school for your child. We understand that investing in an independent school education requires thoughtful planning and careful financial prioritization, and the process may be complex. Our goal is to demystify the process and express our deep commitment to supporting families from all economic backgrounds through Discounted Tuition.

Our inclusive community embraces socioeconomic diversity, a founding value of our school. Teaching children to become confident and collaborative global citizens requires the ability to work with peers with different backgrounds, cultures, and points of view. As one parent responded in a survey, "All diversity, whether socio-economic, cultural, ethnic or otherwise contributes to perspective, dialogue, and learning." That said, we recognize that an exceptional educational program requires a significant financial commitment and the cost of independent school tuition has become increasingly challenging.

We want all families to know that SF Day has made a conscious effort to include certain costs associated with our curricular programming, such as city-wide excursions, musical instruments, outdoor education, athletics uniforms, tech equipment, etc., in our tuition so that all of our students can fully enjoy all that they experience here.

If an SF Day education seems beyond your family's financial reach, we encourage you to learn more about our Discounted Tuition program. For the 2022-23 school year, SF Day offered \$2.7 million in tuition assistance to 84 students.

Thank you again for your consideration and we welcome your questions and comments. We're here to help!

Peter McCormack Interim Head of School pmccormack@sfday.org

Luis Martinez
Director of Finance & Corporate Treasury
Imartinez@sfday.org

# Discounted Tuition At-A-Glance

- \$2.7 million in tuition discounts provided to 84 students
- Average tuition discount is \$28,680
- Tuition discounts range from 5% to 95%

# OUR PROCESS: Here's what to expect

## Step 1: Fall (September to December)

- Discounted tuition information is available online to all applicant families.
- SF Day invites all families (applicant and current) to attend a discounted tuition information session. This session is a great opportunity to discuss various financial options and walk through the application process.

#### **Step 2: Winter (January & February)**

• Submit the processing fee and Parents' Financial Statement (PFS) online to School and Student Services (SSS). We recommend that every family request a copy of the SSS report for their own reference.

Due by: January 26, 2023

• Submit IRS Form 4506 and Federal Tax Forms 1040 with all Supporting Schedules to SSS.

Due by: February 14, 2023

## Step 3: Spring (March)

- Admission decisions will be made in mid-March.
- Discounted tuition decisions will accompany SF Day acceptance letters.

# **DISCOUNTED TUITION:** Frequently Asked Questions

#### What is discounted tuition?

Discounted tuition is a reduced tuition available to qualifying families in need of support to cover the full cost of tuition. Each family is expected to pay a minimum of 5 percent of the tuition cost.

Who decides if our family will be offered a tuition discount? The Discounted Tuition committee is comprised of SF Day administrators and is chaired by the Director of Finance. The group keeps all information confidential. Other staff and all teaching faculty remain unaware of which families may be receiving Discounted Tuition.

If our family is offered discounted tuition and decides to enroll at SF Day, can we expect approximately the same assistance in future years?

Awards are based on your financial information each year. If your income and tax situation does not vary significantly year to year, you can expect to see the same percentage discount each year. If your financial situation changes, your award may be increased or decreased accordingly.

Must I reapply for discounted tuition next year?
Yes. Because discounted tuition decisions are reviewed each year, families receiving discounts must submit a Parents'
Financial Statement and income tax statements each year to establish ability to pay for the next academic year.

What if I am a single/divorced/separated parent?

SF Day requires complete financial information from custodial and non-custodial parents, including the Parents' Financial Statement form and tax forms. This information is collected in an attempt to determine the ability, not the willingness, of each parent to financially support their child's education. If the whereabouts of the non-custodial parent are unknown, a good faith effort must be made to locate them. If the custodial parent has remarried, SF Day will consider the assets of the stepparent, bearing in mind the obligation of the stepparent to their own children.

# **2022-23 Key Dates**

## January 10, 2023

- Parents' Financial Statement due to School and Student Services (SSS)
- Families new to
   Discounted Tuition need
   to upload 2021 1040 tax
   info, W2s, and 1099s to
   SSS portal
- End of January:
   Re-enrollment agreements
   sent

# February 14, 2023

- IRS Forms 4506 & 1040 with Supporting Schedules to SSS
- Upload 2021 and 2022 tax returns to SSS portal

#### March 16, 2023

- Admission decisions emailed from SF Day School to families
- Discounted Tuition offers sent to returning families

### What tuition payment plans are available?

SF Day partners with Smart Tuition for the processing and collection of tuition and fees. Families can select a payment method that works for them (monthly invoice or recurring automatic payments).

# What factors can influence our child being offered discounted tuition?

Discounted tuition decisions can be influenced by the following: the required information and forms not submitted in a timely manner, the amount of funds budgeted for discounted tuition, and the level of need among all families applying for aid in a given year.

# Does applying for Discounted Tuition affect my child's enrollment decision?

No, applying for discounted tuition does not impact the likelihood of your child's consideration for enrollment.

# Are there other programs or events supported by discounted tuition?

Yes! Families receiving a tuition discount will also receive a discounted rate on the following programs & events:

- After-school childcare (AEP & Commons)
- SF Day summer camp
- Enrichment classes
- Cafeteria lunch plan
- SSAT Prep Class
- Tickets to the school's annual benefit, SF Day Fest
- Tutoring or educational testing services recommended by our learning specialists

For more information, please visit our website: www.sfday.org/discountedtuition.

