

The McCreary County Board of Education met for a Tax Hearing on September 17, 2020 at 5:30 PM at the Board of Education Central Office. Chairman Stephens welcomed everyone then called the meeting to order and asked for a roll call. Present were Dustin Stephens, Braxton King, Lori Foster, Nelda Gilreath, Deborah Gibson and Superintendent, Corey M. Keith. Also present were the media, Board Attorney, John T. Blevins and school system staff.

TAX STATEMENT - #10448

Chairman Stephens read the tax statement:

District: 401 McCreary County – School Year: 2020-2021

The McCreary County Board of Education will hold a public hearing at the MCCREARY COUNTY SCHOOL DISTRICT CENTRAL OFFICE on SEPTEMBER 17th, 2020, at 5:30 PM to hear public comments regarding a proposed general fund tax levy of 39.8 cents on real property and 39.8 cents on personal property, which include .1 cents of exonerations. The General Fund tax levied in fiscal year 2020 was 40.4 cents on real property and 41.1 cents on personal property and produced revenue of \$2,134,358.54. The proposed General Fund tax rate of 39.8 cents on real property and 39.8 cents on personal property is expected to produce \$2,011,255.48. Of this amount \$270,474.50 is from new and personal property. The total compensating tax for 2021 is 38.2 cents on real property and 38.2 cents on personal property and is expected to produce \$1,930,400.99.

The general areas to which revenue of \$80,854.49 above 2020 revenue is to be allocated are for safety and maintenance upgrades.

The General Assembly has required publication of this advertisement and information contained herein.

PUBLIC COMMENTS - #10449

Chairman Stephens asked for any comments. Ms. Eugenia Jones with The Voice asked about the difference between real and personal property.

ADJOURN - #10450

A motion was made by Ms. Deborah Gibson and a second by Mrs. Lori Foster to approve adjourning the meeting. Members voted as follows:

Gibson AYE; Gilreath – AYE; Foster, - AYE; King – AYE; Stephens – AYE

Chairperson

Secretary