

# POLICY

## BOARD OF EDUCATION MOUNT OLIVE TOWNSHIP

PROPERTY  
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Disposition of Property

### 7300 DISPOSITION OF PROPERTY

The Board of Education believes that the efficient administration of the district requires the disposition of property and goods no longer necessary for school purposes. The Board directs the periodic review of all district property and authorizes the disposition by sale, donation, or discard of any property no longer required for the maintenance of the educational program or the efficient management of the school district.

Real estate property shall be disposed of by sale or otherwise, in accordance with law. Property the value of which does not exceed the threshold established in accordance with law in any one sale and property that consists of livestock or is perishable shall be disposed of by the Assistant Superintendent for Business in such a manner as will be in the public interest and benefit the school district.

Property the value of which exceeds the threshold established in accordance with law in any one sale and is neither livestock nor perishable nor is to be sold to the United States, the State of New Jersey, or to any body politic in the State of New Jersey shall be sold at public sale to the highest bidder in accordance with law.

Any district property designated for donation or unsold after public offer shall be offered without cost to school-related community organizations or charitable and nonprofit organizations located in this district.

Notwithstanding anything to the contrary in this policy, property acquired with federal funds for use in a federally funded program will be disposed of in accordance with applicable law and guidelines.

The Superintendent shall develop regulations for the disposition of district property that provide for the review of the continued usefulness of all property in conjunction with the periodic inventory of property; the recommendation for Board designation of property for sale, donation, or discard; and the disposition of property in a fair and open manner consistent with the public interest.

N.J.S.A.                    18A:18A-16; 18A:18A-43; 18A:18A-44  
Adopted:                    29 June 1998

