



COMMUNITY CHAMPIONS

Developing a Future Growth Plan

Advisory Committee - October 22, 2019

Welcome!



Agenda

- 1. Welcome and Organization/Access**
- 2. Budget**
 - a. Overview/Review
 - b. Debt Capacity
 - c. Operations Dollars
- 3. Prioritized Wonderings**
 - a. What
 - b. If (If time)
- 4. Guiding Principles**
- 5. Building Configurations**

Purpose



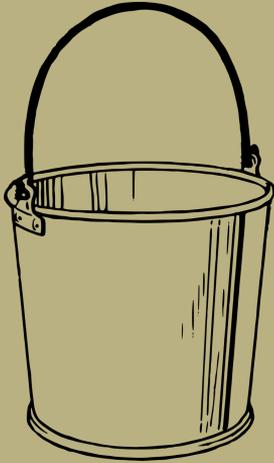
Why are we coming together?

1. We are growing and we need a long range plan.
2. We must do what is best for students. We always make better decisions when key stakeholders have a meaningful voice during the decision-making process.
3. The recommendations we develop in the next six months will impact Mt. Vernon Schools forever.

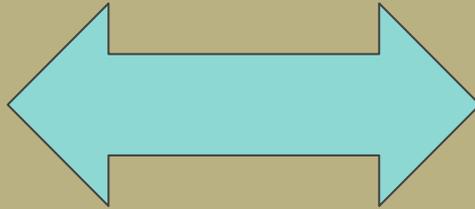
informative
progressing
intrinsic
inclusive
engaged
community
moving forward
great
engaging
excited
insightful
encouraged
confident
hopeful
collaborative
optimistic
positive
progress
worried
unsure



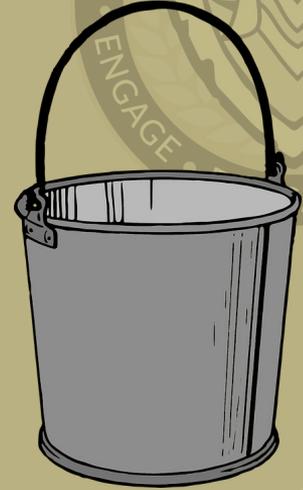
School Budget Structure 2019



Capital Projects + Transportation +
Bus Replacement =
OPERATIONS FUND



Transfer



General Fund - Non-Instructional
Expenses =
EDUCATION FUND



Education Fund



- Based on district enrollment totals in September and February
- Per pupil monies are determined as part of the State's biennial budget
- Supported mostly by state-wide income and sales taxes
- Adjusted throughout the year (count days, special education enrollment)

Education to Operations Transfer



Support Services General Administration

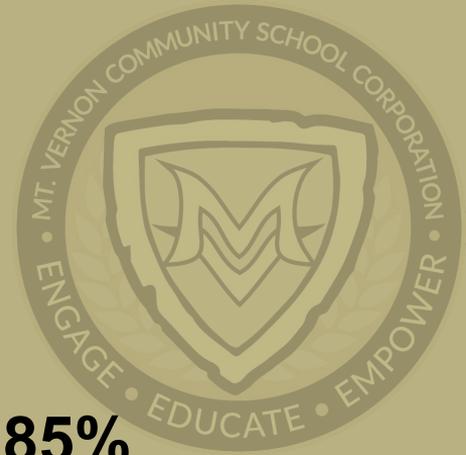
Central Services

Operation & Maintenance of Plant Services

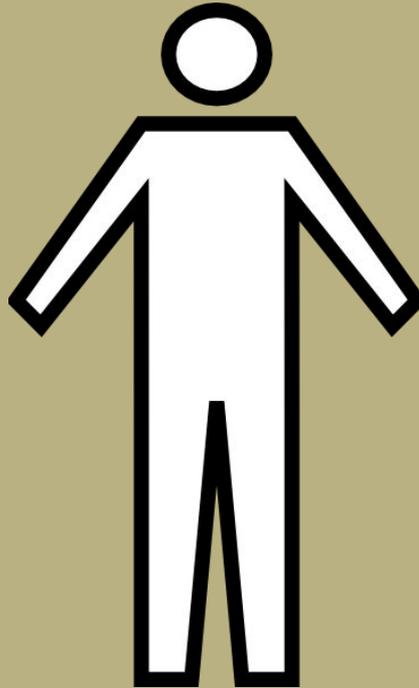
Community Services

Facilities Acquisition & Construction

Tuition Support per Student



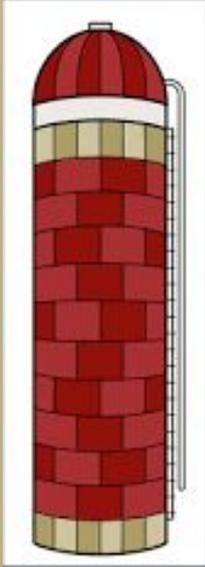
\$6476 per
student



85%
**Education
Fund**

15%
**Operations
Fund**

Other Funds



Increment



Operations

Debt Service

- Supports Long Term Financing for Construction
- Source of our INCREMENT \$



PENSION DEBT

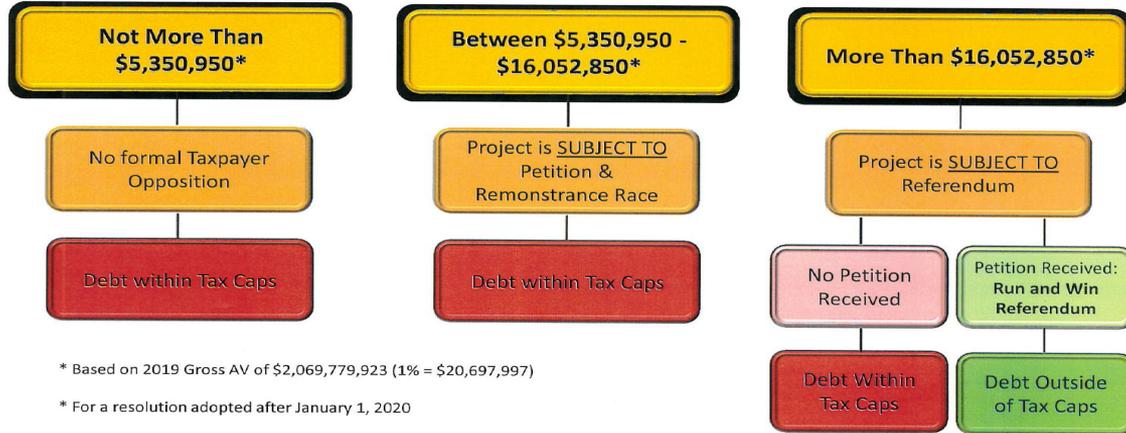
Cut from the Operation Fund Levy



Debt Capacity for Future Projects

Mt. Vernon Community School Corporation Project Thresholds

Total Project Costs for 2020



* Based on 2019 Gross AV of \$2,069,779,923 (1% = \$20,697,997)

* For a resolution adopted after January 1, 2020

The capacity for new debt is determined by the district's Gross Assessed Valuation (property values) and existing debts.

Operations Fund Detail

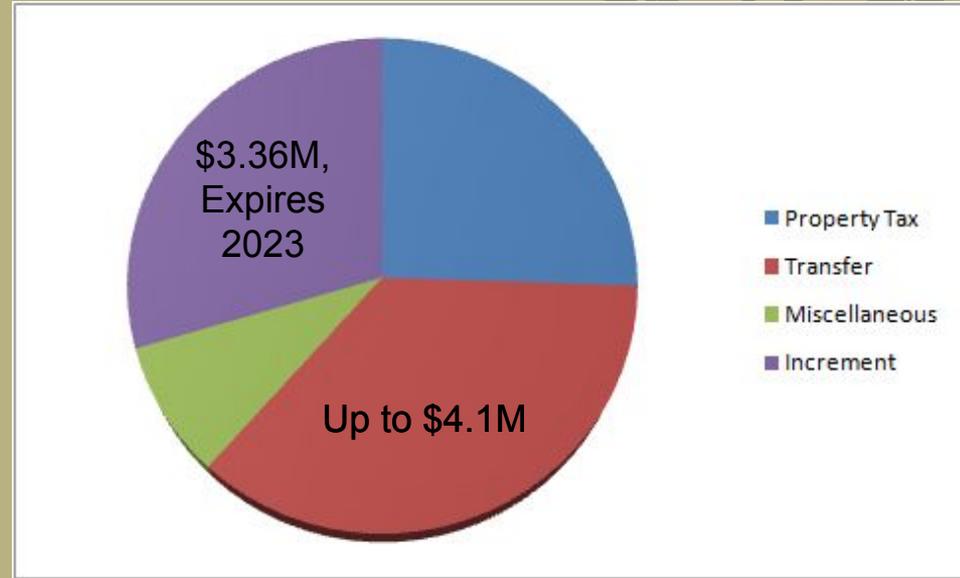


REVENUE

- 2020 Budget Estimate \$11.1M
- Revenue Reductions:

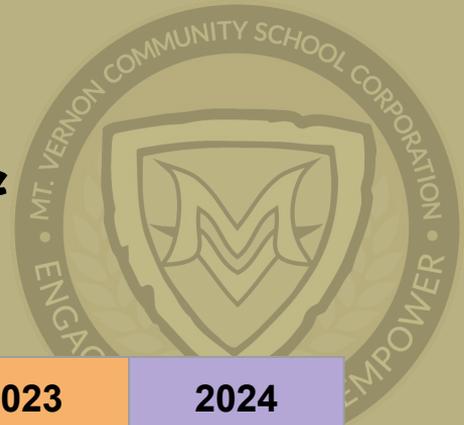
Tax Caps **\$1.5M**

Pension Debt **\$300K**



\$9.6M Expenses in 2019

Developing a Sustainable Budget

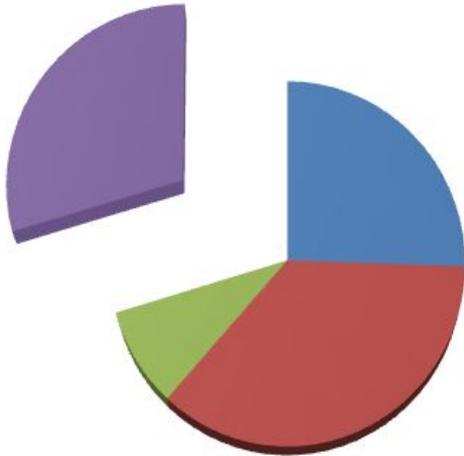


	2018	2019	2020	2021	2022	2023	2024
BOY		\$1.25 M	\$1.13 M	\$3.76 M	\$5.93 M	\$6.78 M	\$6.60 M
Rate		-	+	+	+	-	-
Savings		\$500 K	\$1.0 M				
EOY	\$1.25 M	\$1.13 M	\$3.76 M	\$5.93 M	\$6.78M	\$6.60 M	\$6.51 M

General Fund Balance \$3.3M \$3.3M \$3.3M \$2.1M \$0M
 Increment Increment Increment Increment Increment

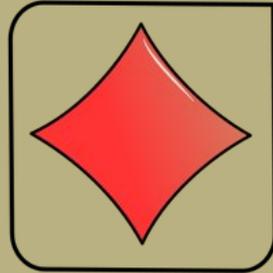
Projections based on assumptions

Addressing Increment Loss



- Savings to Rainy Day
 - Savings for day-to-day expenses?
- Reduction in Expenses
- Increase in Revenue
 - Earned Interest
 - Increased Ed Fund Transfers
 - New Students (15% of Tuition)
 - New Property Taxes (Expanded Tax Base)
 - Additional Transportation Levy Application
 - Debt Service for Capital Assets

Review & Break





Wondering What

- 1. What will we do if we don't build or add on?*
- 2. What does a new building cost to construct?*
- 3. What are additional costs in staffing and operating a new building?*
- 4. What is best location for new building?*
- 5. What security measures do we need to keep our students and staff safe?*

WW Continued...

- 6. What would be the impact of a recession?*
- 7. What will community look like in 10 years?*
- 8. What are we doing to make students feel connected?*
- 9. What would the ramifications be if we try to pass a referendum after giving part of last one back?*
- 10. What is the ideal size of a school by level?*



Record Your Table Takeaways



#1 - *What will we do if we don't build or add on?*



Classroom Availability Per Building

- Fortville - 2
- Mt Comfort - 8
- McCordsville - ?
- MS - 7
- HS - 11

Portable Classrooms

- \$18,000 per year
- \$5,000 1X set up

Limit Enrollment in Some Courses

#1 - Continued - Transfer Students



Transfer Students Impact

- 2018/19 - 692 transfer students
- 2019/20 - 648 transfer students

In and Out for MV 18/19

3879 - Resident Students

367 - Transfer OUT Public

82 - Transfer OUT Private

692 - Transfer IN

243 - Net gain

#2- What does it cost to construct a new building?

**\$23,000,000 -
\$30,000,000**



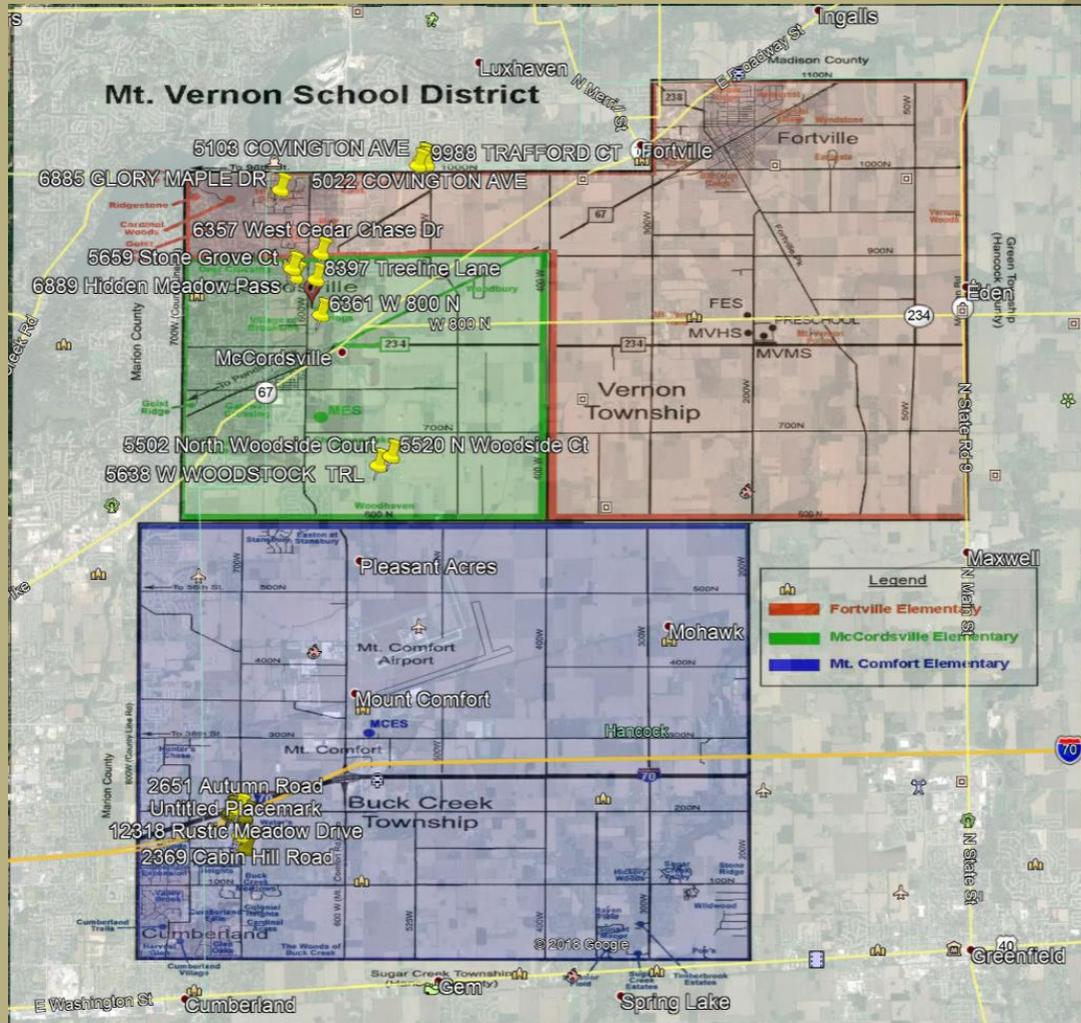
#3 - What are additional costs to staff and operate a new building?



ELEMENTARY SCHOOL	
Education Fund	Operations & Food Service Funds
\$872,000	\$560,000

\$1,432,000

#4 - What is the best location for a new building?





#5- What security measures do we need to keep our students and staff safe?

Currently

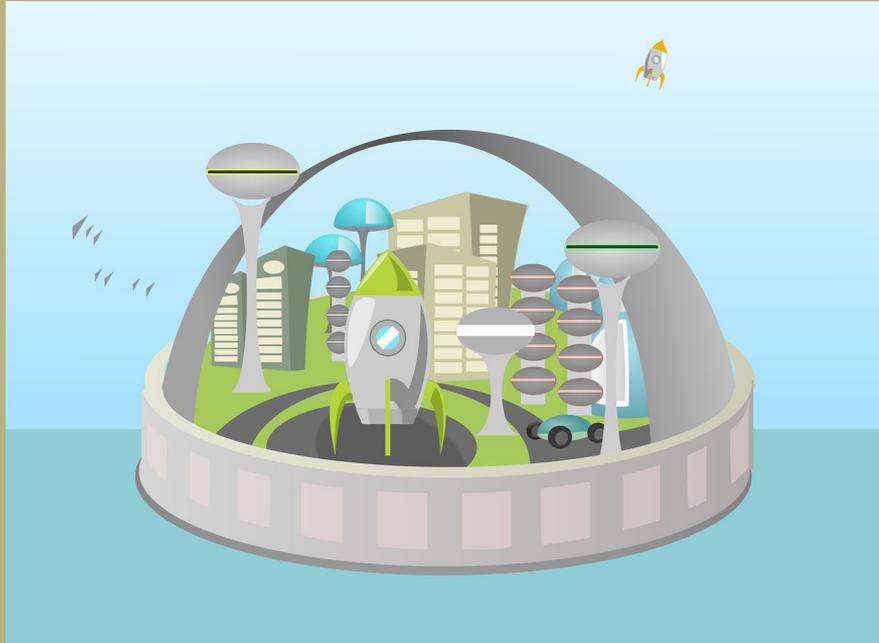
- 4 Full-Time Student Resource Officers
- Secure Vestibules
- Video Cameras

#6 - What would be the impact of a recession?

New construction that is not utilized at close to capacity is not sustainable.



#7 - What will the community look like in 10 years?



#8 - What are we doing to make students feel connected?



#9 - What would the ramifications be if we tried to pass a referendum after giving part of the last one back?



Factors

- [School Referenda Database](#)
- 2010 - General (\$0.1233) - Failed 41% - 59%
- 2012 - General (\$0.085) - Failed 43% - 57%
- 2014 - General (\$0.11) - Passed 50.1% - 49.9%

#10 - What is the ideal size of a school by level?

Indiana Schools

Tabs for Elementary, Middle, and High School
Sorted by Enrollment (High to Low)



11 and Beyond!



Wonder What Priorities

Guiding Principles

What factors/variables are highly important to consider when making our decisions?



Future Grade Configurations



One Word



- 1. Go to www.menti.com**
- 2. Use Code 74 83 65**
- 3. Only type one word...or use a "~" between words.**

Next Steps



Next Meeting

Tuesday, November 19, 2019 @ 6:00 PM

- 1. 1st Draft of recommendation to share with MVC2 on January 21, 2020.**
- 2. Draft Thoughts to Consider**