POLICY

WATCHUNG BOROUGH BOARD OF EDUCATION

FINANCES 6640/page 1 of 1 Cafeteria Fund

6640 CAFETERIA FUND

The Board of Education directs that all moneys derived from the operation, maintenance, or sponsorship of the food service facilities of this district be deposited in the Watchung Borough Cafeteria Account, a special checking account, and shall be administered by the School Business Administrator/Board Secretary in the same manner as are other moneys belonging to the district.

Cafeteria funds shall be expended in such manner as may be approved by the Board, but no amount shall be transferred from the Watchung Borough Cafeteria Account to any other account or fund of this district, except as authorized by the Board.

The School Business Administrator/Board Secretary is authorized to disburse funds from the Watchung Borough Cafeteria Account in accordance with law.

Adopted: 19 October 2016

