

**STAFFORD MUNICIPAL SCHOOL DISTRICT  
INTERIM BALANCE SHEET - GENERAL FUND  
JUNE 30, 2022**

**Stafford Municipal School District**  
**GENERAL FUND INTERIM BALANCE SHEET**  
**JUNE 30, 2022**

**ASSETS**

Cash and Temporary Investments	\$	11,424,995
Current Year Taxes Receivable		-
Less: Allowance for Uncollectible Taxes		-
Due from Other Governments		-
Due from Other Funds		2,460,785
Due from Others		4,000
Inventory and Prepaid Expenses		8,898

**Total Assets:** \$ 13,898,678

**LIABILITIES**

Accounts Payable	\$	(501)
Accrued Expenses		54,396
Accrued Wages		2,569,195
Payroll Deductions and Withholdings		84,881
Due to Other Funds		862,775
Due to Other Governments		748,001
Deferred Revenue		1,120,624

**Total Liabilities:** \$ 5,439,371

**Fund Balance:**

Beginning Fund Balance 9/1/21	\$	10,974,061
Excess Revenues over/under Expenditures-YTD JUNE 2022		(1,361,164)

**Ending Fund Balance:** \$ 9,612,896

**Total Liabilities and Fund Balance:** \$ 15,052,267

**STAFFORD MUNICIPAL SCHOOL DISTRICT  
BUDGET SUMMARY-GENERAL FUND  
JUNE 30, 2022**

**Stafford Municipal School District**  
**GENERAL FUND (100-199)**  
**BUDGET REPORT**  
**JUNE 30, 2022**

District Fiscal Year 83.33%

	<u>Amended Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<b><u>REVENUES &amp; OTHER RESOURCES</u></b>				
<b>Revenues</b>				
Tax Collections	\$ 27,301,546	\$ 27,009,257	\$ (292,289)	98.93%
Tuition & Fees	253,619	166,131	(87,488)	65.50%
Investment Earnings	25,000	32,751	7,751	131.01%
Rent	5,000	6,093	1,093	121.86%
Miscellaneous Local Revenue	339,790	233,148	(106,642)	68.62%
Athletic Gate Receipts	40,000	87,291	47,291	218.23%
<b>Total Local Revenues</b>	<b>27,964,955</b>	<b>27,534,672</b>	<b>(430,283)</b>	<b>98.46%</b>
Foundation School Program	2,733,592	1,307,128	(1,426,464)	47.82%
Teacher Retirement On-Behalf	1,872,000	-	(1,872,000)	0.00%
Misc State Revenue	82,000	6,302	(75,698)	7.69%
<b>Total State Revenues</b>	<b>4,687,592</b>	<b>1,313,430</b>	<b>(3,374,162)</b>	<b>28.02%</b>
Indirect Cost Revenue	750,000	4,948	(745,052)	0.66%
School Health & Related Services	175,000	8,481	(166,519)	4.85%
Medicaid Administrative Claiming Program	5,000	2,611	(2,389)	52.22%
Miscellaneous Federal Revenue	548,000	57,818	(490,182)	10.55%
<b>Total Federal Revenues</b>	<b>1,478,000</b>	<b>73,858</b>	<b>(1,401,753)</b>	<b>5.00%</b>
<b>Total Revenues:</b>	<b>34,130,547</b>	<b>28,921,959</b>	<b>(5,206,198)</b>	<b>84.74%</b>
<b>Other Resources</b>				
Other Resources	-	-	-	
Transfers In	-	-	-	
<b>Total Revenues &amp; Other Resources:</b>	<b>\$ 34,130,547</b>	<b>\$ 28,921,959</b>	<b>\$ (5,206,198)</b>	<b>84.74%</b>
<b><u>EXPENDITURES &amp; OTHER USES</u></b>				
<b>Expenditures</b>				
11 Instruction	\$ 21,817,308	\$ 17,459,438	\$ 4,357,870	80.03%
12 Instructional Resources & Media	373,259	300,307	72,952	80.46%
13 Staff Development	378,172	210,378	167,794	55.63%
21 Instructional Administration	1,209,097	872,731	336,366	72.18%
23 School Administration	2,194,605	1,906,253	288,352	86.86%
31 Guidance and Counseling	876,025	620,634	255,391	70.85%
33 Health Services	294,036	361,010	(66,974)	122.78%
34 Student Transportation	988,805	806,394	182,411	81.55%
36 Co-Curricular Activities	1,429,954	1,108,666	321,288	77.53%
41 General Administration	2,262,208	1,709,318	552,890	75.56%
51 Plant Maintenance and Operations	4,196,472	3,415,666	780,806	81.39%
52 Security	610,022	509,208	100,814	83.47%
53 Technology	967,235	664,538	302,697	68.70%
61 Community Service	166,400	90,002	76,398	54.09%
81 Capital Outlay	-	-	-	0.00%
93 Payments to Fiscal Agents	35,000	11,300	23,700	32.29%
95 Payments to JJAEP	20,000	12,500	7,500	62.50%
99 Payments to Tax Office	280,000	224,781	55,219	80.28%
<b>Total Expenditures:</b>	<b>\$ 38,098,598</b>	<b>\$ 30,283,124</b>	<b>\$ 7,815,474</b>	<b>79.49%</b>
<b>Other Resources (Uses)</b>				
Other Resources	-	-	-	
Other Uses	-	-	-	
Excess (Deficiency) Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ (3,968,051)	\$ (1,361,164)		
Fund Balance - September 1	10,974,061	10,974,061		
<b>Fund Balance - (Ending)</b>	<b>\$ 7,006,010</b>	<b>\$ 9,612,896</b>		

**STAFFORD MUNICIPAL SCHOOL DISTRICT  
INTERIM BALANCE SHEET - FOOD SERVICE FUND  
JUNE 30, 2022**

**Stafford Municipal School District**  
**FOOD SERVICE FUND INTERIM BALANCE SHEET**  
**JUNE 30, 2022**

**ASSETS**

Cash and Temporary Investments	\$	851,041
Due from Federal Funds		210,985
Due from State Funds		188,970
Due from Other Funds		1,192,612
Inventory		21,682
Prepaid Expenses		-
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<b>Total Assets:</b>	<b>\$</b>	<b>2,465,291</b>
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**LIABILITIES**

Accounts Payable	\$	-
Accrued Expenses		1,735
Accrued Wages		82,568
Due to Other Funds		667,020
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<b>Total Liabilities:</b>	<b>\$</b>	<b>751,322</b>
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**Fund Balance:**

Beginning Fund Balance 9/1/21	\$	915,731
Excess Revenues over/under Expenditures-YTD JUNE 2022		798,238
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<b>Ending Fund Balance:</b>	<b>\$</b>	<b>1,713,969</b>
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**Total Liabilities and Fund Balance:** \$ 2,465,291

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**STAFFORD MUNICIPAL SCHOOL DISTRICT  
BUDGET SUMMARY-FOOD SERVICE FUND  
JUNE 30, 2022**

**Stafford Municipal School District  
FOOD SERVICE FUND (240)  
BUDGET REPORT  
JUNE 30, 2022**

District Fiscal Year

83.33%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<b><u>REVENUES &amp; OTHER RESOURCES</u></b>				
<b>Revenues</b>				
Food Service Meals, Catering Services, & Interest	\$ 28,500	\$ 10,181	\$ (18,319)	35.72%
<b>Total Local Revenues</b>	<u>28,500</u>	<u>10,181</u>	<u>(18,319)</u>	<u>35.72%</u>
Miscellaneous State Revenues	10,000	4,602	(5,398)	46.02%
<b>Total State Revenues</b>	<u>10,000</u>	<u>4,602</u>	<u>(5,398)</u>	<u>46.02%</u>
School Breakfast Program	539,915	580,172	40,257	107.46%
National School Lunch Program	1,351,816	1,872,976	521,160	138.55%
Dinner Program	25,000	108,680	83,680	434.72%
USDA Commodities	182,554	212,477	29,923	116.39%
<b>Total Federal Revenues</b>	<u>2,099,285</u>	<u>2,774,306</u>	<u>675,021</u>	<u>132.15%</u>
<b>Total Revenues:</b>	<b>2,137,785</b>	<b>2,789,088</b>	<b>651,303</b>	<b>130.47%</b>
<b>Other Resources</b>				
Transfers In	-	-	-	
<b>Total Revenues &amp; Other Resources:</b>	<u>\$ 2,137,785</u>	<u>\$ 2,789,088</u>	<u>\$ 651,303</u>	<u>130.47%</u>
<b><u>EXPENDITURES &amp; OTHER USES</u></b>				
<b>Expenditures</b>				
Food Service	\$ 2,567,870	\$ 1,925,786	\$ 642,084	75.00%
Plant Maintenance & Operations	69,915	65,064	4,851	93.06%
<b>Total Expenditures:</b>	<u>2,637,785</u>	<u>1,990,851</u>	<u>646,934</u>	<u>75.47%</u>
<b>Other Uses</b>				
Transfers Out	-	-	-	
<b>Total Expenditures and Other Uses:</b>	<u>\$ 2,637,785</u>	<u>\$ 1,990,851</u>	<u>\$ 646,934</u>	<u>75.47%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	(500,000)	798,238		
Fund Balance - September 1	915,731	915,731		
<b>Fund Balance - (Ending)</b>	<u>\$ 415,731</u>	<u>\$ 1,713,969</u>		



**STAFFORD MUNICIPAL SCHOOL DISTRICT  
INTERIM BALANCE SHEET - DEBT SERVICE FUND  
JUNE 30, 2022**

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**Stafford Municipal School District**  
**DEBT SERVICE FUND INTERIM BALANCE SHEET**  
**JUNE 30, 2022**

**ASSETS**

Cash and Temporary Investments	\$	7,847,274
Current Year Taxes Receivable		268,228
Less: Allowance for Uncollectible Taxes		(5,365)
Due from Other Funds		530,439
<b>Total Assets:</b>	<b>\$</b>	<b>8,640,576</b>

**LIABILITIES**

Due to Other Governments	\$	2,949
Due to Other Funds		(29,807)
Deferred Revenue		262,863
<b>Total Liabilities:</b>	<b>\$</b>	<b>236,005</b>

**Fund Balance:**

Beginning Fund Balance 9/1/21	\$	2,910,283
Excess Revenues over/under Expenditures-YTD MAY 2022		5,494,288
<b>Ending Fund Balance:</b>	<b>\$</b>	<b>8,404,571</b>

**Total Liabilities and Fund Balance:** \$ 8,640,576

**STAFFORD MUNICIPAL SCHOOL DISTRICT  
BUDGET SUMMARY-DEBT SERVICE FUND  
JUNE 30, 2022**

**Stafford Municipal School District**  
**DEBT SERVICE FUND (599)**  
**BUDGET REPORT**  
**JUNE 30, 2022**

District Fiscal Year 83.33%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<b><u>REVENUES &amp; OTHER RESOURCES</u></b>				
<b>Revenues</b>				
Tax Collections	\$ 7,644,671	\$ 7,562,174	\$ (82,497)	98.92%
Investment earnings	2,500	13,370	10,870	534.82%
Existing Debt Allotment	39,000	29,807	(9,193)	76.43%
<b>Total Local Revenues</b>	<u>7,686,171</u>	<u>7,605,351</u>	<u>(80,820)</u>	<u>98.95%</u>
<b>Total Revenues:</b>	<b>7,686,171</b>	<b>7,605,351</b>	<b>(80,820)</b>	<b>98.95%</b>
<b>Other Resources</b>				
Bond Proceeds, Premium, & Prepaid Interest	-	-	-	
<b>Total Revenues &amp; Other Resources:</b>	<u>\$ 7,686,171</u>	<u>\$ 7,605,351</u>	<u>\$ (80,820)</u>	<u>98.95%</u>
<b><u>EXPENDITURES &amp; OTHER USES</u></b>				
<b>Expenditures</b>				
Debt Service	\$ 7,686,171	\$ 2,111,063	\$ 5,575,108	27.47%
<b>Total Expenditures:</b>	<u>7,686,171</u>	<u>2,111,063</u>	<u>5,575,108</u>	<u>27.47%</u>
<b>Other Uses</b>				
Bond Refunding and Costs of Issuance	-	-	-	0.00%
<b>Total Expenditures and Other Uses:</b>	<u>\$ 7,686,171</u>	<u>\$ 2,111,063</u>	<u>\$ 5,575,108</u>	<u>27.47%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	-	5,494,288		
Fund Balance - September 1	2,910,283	2,910,283		
<b>Fund Balance - (Ending)</b>	<u>\$ 2,910,283</u>	<u>\$ 8,404,571</u>		