



For immediate release

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SASD School Board Adopts Referendum Resolution for November Election

STOUGHTON, WI, August 1, 2022 — On Monday night, the Stoughton Area School District Board of Education adopted a resolution to move forward with a facilities referendum in the November general election. The referendum will come in the form of two questions covering a long-range, multi-facilities improvement project.

Question Number 1: Shall the Stoughton Area School District, Dane and Rock Counties, Wisconsin be authorized to issue pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed \$36,300,000 for the public purpose of paying the cost of a school facility improvement project consisting of: district-wide building systems, safety, security, energy efficiency, capital maintenance and site improvements; remodeling at the High School; removal of the prior Yahara Elementary School building; removal of the current maintenance building and construction of a replacement maintenance building; and acquisition of furnishings, fixtures and equipment?

Question Number 2: Shall the Stoughton Area School District, Dane and Rock Counties, Wisconsin be authorized to issue pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed \$11,700,000 for the public purpose of paying the cost of a school building project consisting of: construction of a gymnasium addition at River Bluff Middle School; removal of the current Community Gym building; related safety and site improvements; and acquisition of furnishings, fixtures and equipment?

In May 2022, residents of the Stoughton community were asked to participate in a facilities planning survey. The survey showed 65% of participants would support a \$36 million referendum to address the highest priority needs. “The District has worked hard to align necessary improvements with what our community supported in the survey,” said Dr. Dan Keyser, District Administrator. “We look forward to sharing factual information about the referendum in the coming weeks and months with all residents in Stoughton.”

“We continue to seek opportunities that will improve safety and security in our schools,” Jill Patterson, School Board Vice President said. “The referendum solution includes improvements that cannot be met with the school district’s annual budget. We are fortunate to have an engaged community and appreciate their feedback and input throughout facility planning.”

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	Question 1	Question 2
Referendum Amount	\$36,300,000	\$11,700,000
Max. Mill Rate Impact (Over 2021-2022) (Per \$1,000 valuation)	\$0.52	\$0.38
Property Value*		
\$100,000	Annual Impact: \$52.00 Monthly Impact: \$4.33	Annual Impact: \$38.00 Monthly Impact: \$3.17
\$200,000	Annual Impact: \$104.00 Monthly Impact: \$8.67	Annual Impact: \$76.00 Monthly Impact: \$6.33
\$300,000	Annual Impact: \$156.00 Monthly Impact: \$13.00	Annual Impact: \$114.00 Monthly Impact: \$9.50

***Assumptions:**

For every additional \$1 million borrowed over \$36,300,000, the estimated mill rate impact will increase by approximately between \$0.03 - \$0.04

Multi-phased borrowings amortized over 20 years at a planning interest rate of 4.75% - 5.00%

Mill rate based on 2021 Equalized Valuation (TID-OUT) of \$2,679,179,988 with annual growth of 2.00%

Tertiary Aid Impact (2022-23 July 1 Aid Estimate): -25.78%

Impact represents the hypothetical change in mill rate for referendum approved debt service over the 2021-22 mill rate for referendum approved debt service of \$0.53

ABOUT FACILITY PLANNING

The Stoughton Area School District has been working since 2017 on district-wide facility planning to address critical capital maintenance and educational space needs. Efforts have included:

- District-wide facilities assessment and needs analysis
- Phased approach that responds to the community's highest priorities
- Commitment to gather and respond to community and staff input
 - 8 workshops
 - 350+ staff and community participants
 - Community-wide facilities survey

The District is committed to keeping all stakeholders informed about the referendum. Visit www.stoughton.k12.wi.us/facilitiesplanning to learn more about the solution, tax impacts, and the facility planning process.

The next school board meeting will be held on Monday, August 15 at 6:30pm in the Administrative and Educational Services Center Board Room. More information will also be available on the District's website at www.stoughton.k12.wi.us. Questions can be directed to the District Administrator's office at info@stoughton.k12.wi.us.

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