



COVENANT DAY *2020-2021*
ANNUAL REPORT



Dear Covenant Day Community,

I begin my letter to you with a thank you to everyone who has made a gift to Covenant Day School. The Board of Trustees, my office, and my colleagues are committed to using every dollar donated to our school in a way that demonstrates excellent stewardship to you and brings our Lord honor and glory.

Gifts this past year have met a range of needs and desires from new turf on our lower school playground to other enhancements in our school. I encourage you to take time to browse through the pages of this edition of our annual report and learn more about how CDS is benefiting from donor generosity.

Our Portrait of a Graduate references our hope and desires to see each of our current students and graduates grow in:

*Pursuing biblical wisdom,
Following Christ,
Learning purposefully,
Engaging culture,
Communicating effectively, and
Serving others.*

Your support of Covenant Day School helps teachers, coaches, staff, and administration at our school support our students and see our alumni strive and reach for this noble portrait.

Blessings to each of you,

Mark Davis

Head of School

FINANCIALS

The Lord continues to be faithful to Covenant Day. The generosity of you and all of our donors are a testament of His goodness and provision for our community. Your gifts are making a daily impact on our students and equipping them to be ambassadors for Christ. Thank you for investing in their futures and the future of Covenant Day.

2020-2021 OPERATING BUDGET: \$12,938,000

Source of Funds:

Tuition (net of \$1.3M in Tuition Discounts)	95%
Program Fees & Income	2%
Donations* & Endowment Income	1%
Church Direct Support	2%

**Only donations designated for financial aid are included in the operating budget*

Use of Funds:

Salaries & Benefits	73%
Operating Costs	24%
Debt Service	3%
Added to Reserves	<1%

TOTAL GIFT COMMITMENTS: \$949,879

Total Received (by fiscal year end): \$935,869

Distribution of Gifts:

- Academic Enhancements / 21%
- Arts / 7%
- Athletics / 14%
- Facility Upgrades / 9%
- Financial Aid & Endowments / 26%
- General School Needs / 18%
- Restoration & Sustainability / 3%
- Safety & Security / 2%



WHY I GIVE



Our three girls attended CDS from kindergarten through graduation. Our girls received not only excellent teaching in academic disciplines, but they benefited by building relationships with teachers who truly cared about their development beyond the textbook. CDS's spiritual context for this holistic education reinforced the Christian worldview we were attempting to teach and model at home. Why do we give to CDS? Quite simply, we believe in the mission of CDS. We see the 'end products' in our adult children every day, and we are interested in helping others receive the same blessings we are experiencing.

- Will and Debbie Ertel, Alumni Parents



Covenant Day School equipped me to enter into college and now the professional world with a biblical worldview, a great education, and even better friends. Because of my experience there and hearing many others have a similar experience, I have desired to stay involved through both time and financial sacrifices. Covenant Day is impacting the lives of students, families, and the communities we live in. To me, that is something worth investing in.

- Michael Henry, CDS Class of 2014



We feel privileged to support Covenant Day because we have seen confirmation over the years that it is an organization whose leadership and staff are committed to providing our grandchildren with a wonderful spiritual and academic education and community environment. That is a blessing to us as grandparents!

- Paul and Sandy Stewman, Grandparents to McKinley and Elizabeth Ashworth



We give to CDS because we have received much. We received education for our two boys, but perhaps even more importantly than that, we have received support over the years from the community, parents, students, teachers, and administration. There are many organizations worthy of financial support, but for us, CDS is a very special place.

- Stephen and Allison Nelson, Current Parents



As a parent and faculty member, I have a unique perspective. I see how my children are impacted by quality, caring faculty; teachers who love and challenge them. As a faculty member, I have the honor of doing the same for my students. I give to help equip faculty to make a daily impact on the lives of students.

- Beca Burnett, CDS HS Spanish Teacher

HOW I GIVE

ONE BODY *many members*

Every fall, our CDS community comes together for the ONE BODY MANY MEMBERS Annual Campaign. Gifts received from this campaign enhance our school in a myriad of ways from improving facilities to financial aid for families. This year, we will kick off the Annual Campaign with Giving Day 2021 on Wednesday, October 27.

Imagine how your gifts this year will impact our students for years to come!

GIVING DAY 2020

Giving Day 2020: Lions Roar Ahead was a roaring success as 299 donors joined together to raise \$109,208 in just 24 hours. This was a historic day of fundraising for Covenant Day School! As a result of this generous giving, our lower school, middle school, and high school, as well as our fine arts and athletic departments, were able to make upgrades to their programs and facilities that might not have otherwise been possible. Our new lower school playground turf is just one tangible example of our donor dollars in action.

Save the date for Giving Day 2021 on Wednesday, October 27!



This popular event, formerly known as the CDS Gala, will be held at the NASCAR Hall of Fame this year. It will be a wonderful night of joy, community, and purpose as we come together to raise funds to enhance our school.

Gear up for Race to Raise on Saturday, March 5!





CDS LEADERSHIP CIRCLE

As a school we are incredibly blessed by the spirit of generosity that marks our community. While every gift to our school is valued, we want to honor the individuals and families who give \$1,500 or more each school year to the Annual Campaign. This is the CDS Leadership Circle. We look forward to recognizing this group each year at the Leadership Reception in August.

Anonymous (9)	Mr. and Mrs. Jonathan Hickman	Mr. and Mrs. Jim Norris*
Mr. and Mrs. Scott Anderson	Mr. and Mrs. Chris Hildreth	Mr. and Mrs. Jared Olshefski
Mr. and Mrs. Dale Ardizzone*	Mr. and Mrs. David Hiller*	Mr. and Mrs. Michael Poole*
Mr. and Mrs. John Ashworth IV	Mr. and Mrs. Land Hite Jr.*	Mr. Samuel Rajan
Mr. and Mrs. Brian Bednar	Mr. and Mrs. Benjamin Jaeger	& Mrs. Kristen Vass Rajan
Mr. and Mrs. Jody Billiard*	Mr. and Mrs. Grant Jordan*	Mr. and Mrs. Derek Rogers*
Mr. and Mrs. Jim Bullard*	Mr. and Mrs. Michael Juby	Mr. and Mrs. Brandon Ruby
Mr. and Mrs. Christopher Cady	Mr. and Mrs. Tom Kepper*	Mr. and Mrs. Michael Salamone*
Dr. and Mrs. Caleb Corwin	Mr. and Mrs. Mark Kilduff	Mr. and Mrs. Dan Sandbo
Dr. and Mrs. Graham Cospers	Mr. and Mrs. Will Kincheloe	Mr. and Mrs. Tom Shoudy
Mr. and Mrs. Jason Creel	Mrs. Deana Kocylowsky	Mr. and Mrs. Lans Slack
Mr. and Mrs. Brandon Davis	Mr. and Mrs. Tim Liescheidt	Mr. and Mrs. Mark Southern*
Mr. and Mrs. Mark Davis*	Mr. and Mrs. Dedric Lindsay	Mr. and Mrs. Doug Steele*
Dr. Marisa Deaton & Mr. Neal Deaton	Dr. and Mrs. Chad Livasy	Mr. and Mrs. Paul Stewman
Mr. and Mrs. Gary DeLapp*	Mr. and Mrs. Frank Llanaeza	Mr. and Mrs. Luiz Teixeira
Rev. and Mrs. Kevin DeYoung	Mr. and Mrs. James Lotakis	Mr. and Mrs. Ryan Urban
Drs. Lisa Duggins and Jay Duggins*	Mr. and Mrs. Greg Love*	Mr. and Mrs. Chad Van Hofwegen
Mr. and Mrs. Jay Eich	Dr. and Mrs. Jamie Lye	Drs. Frances Van Voorhis
Mr. and Mrs. Will Ertel*	Mr. and Mrs. Charlie Malouf	& Kerry Van Voorhis*
Mr. and Mrs. Reynolds Faulkner*	Mr. and Mrs. Parrish McIntyre	Mr. and Mrs. John Vonder*
Mr. and Mrs. Bob Fitch	Mr. and Mrs. Glenn McNairy	Dr. and Mrs. Bob Watson Jr.*
Mr. and Mrs. Rick Giovannelli	Mr. and Mrs. Ryan Meeuwesen	Dr. and Mrs. Steve Weaver*
Mr. and Mrs. Joe Glass III*	Mr. and Mrs. Kyle Merkey	Mr. and Mrs. Mark Webb*
Mr. and Mrs. Matt Gray	Mr. and Mrs. Daniel Merle*	Mr. and Mrs. Mike Wielechowski*
Mr. and Mrs. Josh Grissom	Mr. and Mrs. Andy Mills	Mr. and Mrs. Drew Wilkerson
Dr. and Mrs. Clark Hammock	Mr. and Mrs. Don Moseley*	Mr. and Mrs. Hongjun Zhang
Mr. and Mrs. Calvin Harrelson*	Mr. and Mrs. Joe Murray	
Mr. and Mrs. Scott Heberton	Mr. and Mrs. Michael Najaka	
Mr. and Mrs. Aaron Helms	Mr. and Mrs. Jon Narveson	
Mr. Michael Henry ('14)	Mr. and Mrs. Stephen Nelson*	

We are grateful for a gift in memory of Mr. Pat McKissick, who loved Covenant Day School dearly.

**indicates ten or more years of giving to Covenant Day*



We want to recognize the individuals, families, and organizations who gave faithfully between July 1, 2020, and June 30, 2021. Your gift has impacted our school and our students mightily!

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|----------------------------------|----------------------------------|--|
| Anonymous (47) | Mr. and Mrs. Dennis Causey | Mr. and Mrs. Randy Earley |
| Mr. and Mrs. Nye Allen | Mr. and Mrs. David Cayer | Mr. Scott East |
| Mr. and Mrs. Berry Allison* | Dr. and Mrs. John Cedarholm* | Ms. Holley East |
| Mr. Will Allison ('17) | Mr. and Mrs. Parker Chambliss | Ms. Tissa Easter |
| Mr. and Mrs. David Andrews | Dr. and Mrs. Chris Chandler | Mr. and Mrs. Nathan Eaton |
| Mr. and Mrs. Anthony Andujar Jr. | Mr. and Mrs. David Chapman | Mrs. Megan Fair |
| Mr. Luke Barclay ('14) | Mr. and Mrs. Matt Chastain | Mrs. Beth Farina |
| Mr. and Mrs. Chris Barlow | Mrs. Kayla Cherry ('10) | Mr. and Mrs. Sean Farrell |
| Mrs. Louise Barnes | Mr. Cameron Church ('14) | Dr. and Mrs. Keith Fehring |
| Mr. Lance Barnhardt & | Mr. and Mrs. Dan Church* | Mr. and Mrs. Brad Fellers |
| Mrs. Archana Manoharan | Miss Emily Cline ('12) | Mr. Tadd Fellers |
| Ms. Martha Barnhardt | Mr. and Mrs. Ken Cochrum | Mr. Mike Fesperman |
| Mr. and Mrs. John Barnshaw | Mr. and Mrs. Ron Coleman* | Mr. Dean Fiorelli |
| Mr. and Mrs. Aric Barto | Mr. and Mrs. Charlie Collins Sr. | Mr. and Mrs. Rob Fitch Jr. |
| Mr. and Mrs. Philip Bassil | Mr. and Mrs. David Collins* | Mr. KJ Fon-Ndikum ('13) |
| Mr. and Mrs. James Batten | Mr. and Mrs. Mark Cooper | Drs. Stacy Forrest & Brad Forrest |
| Mr. and Mrs. Jay Baum | Mr. Matthew Cotton ('14) | Ms. Danielle Francis |
| Mr. and Mrs. Jeff Berl | Mr. Jeff Couch | Mr. Lee Freace |
| Mr. and Mrs. John Bertram* | Mr. and Mrs. Chris Couzen* | Mr. and Mrs. Mike Freace |
| Mr. and Mrs. Tim Blumenstein | Mr. and Mrs. Bob Cox | Mr. and Mrs. Ryan Fuderer |
| Mr. and Mrs. Perry Boukidis | Mrs. Alex Crouch ('14) | Mr. and Mrs. Mark Furr* |
| Ms. Linda Boyce | Mr. John Crouch ('13) | Miss Laura Gennings ('09) |
| Mr. and Mrs. Mark Boyce* | Mr. and Mrs. Jon Dahlberg* | Mrs. Jackie Gesin |
| Miss Lawson Brantley ('20) | Mr. and Mrs. Otto de la Torre | Mr. and Mrs. Mike Giftos |
| Mr. Matthew Broadus | Miss Isabelle Dean ('19) | Mr. Jake Glass ('17) |
| Mr. and Mrs. Wiley Brown | Mr. and Mrs. Jan Deans | Mr. Jimmy Glass |
| Mr. and Mrs. Robert Bryan III* | Miss Mackenzie Deans ('17) | Mr. Joey Glass ('11) |
| Mr. and Mrs. Norris Buff | Mr. and Mrs. Jeff Dennison | Mr. and Mrs. Rob Goodling |
| Mr. and Mrs. Brian Burnett | Miss Sherry Dixon* | Mr. and Mrs. Dennis Gosney |
| Mr. and Mrs. Steve Burnett | Mr. and Mrs. Terry Dixon* | Dr. Beth Grattan & Mr. Christian Grattan |
| Mr. and Mrs. Tim Burns | Miss Ame Duggins ('16) | Mrs. Donna Gray |
| Mr. and Mrs. Steve Canale | Mr. Sam Duggins ('15) | Dr. and Mrs. Philip Griswold |
| Mr. and Mrs. Rob Carickhoff | Mrs. Diane Dwork | Mrs. Sheri Groelsema |

**indicates ten or more years of giving to Covenant Day*

Mr. Brian Groves ('08)
Mrs. Olivia Groves ('09)
Mr. and Mrs. Stephen Groves*
Mr. and Mrs. Steve Gruendel
Mr. and Mrs. Jorge Guerra
Mr. and Mrs. André Hall
Mr. and Mrs. Mike Harrington
Col. and Mrs. Myron Harrington Jr.
Mr. and Mrs. Ryan Hart
Mr. and Mrs. Allen Hauser
Mr. and Mrs. Steve Hayes
Mr. and Mrs. Mark Helmer*
Mr. and Mrs. Jim Henderson
Mr. and Mrs. Scott Henry*
Miss Macy Henry
Mr. and Mrs. Walter High
Mr. and Mrs. Michael Hoernlein
Mrs. Donnell Horton
Mr. and Mrs. Jared Horton
Mr. and Mrs. Michael Hutchinson*
Mrs. Sherry Jarvie*
Mr. and Mrs. Mason John
Mr. and Mrs. David Johnson
Mr. and Mrs. Joshua Johnson
Mr. and Mrs. Sam Johnson
Mr. and Mrs. Lane Jones*
Mr. and Mrs. Mike Jordan
Mrs. Sherry Kapelar
Mr. and Mrs. Patrick Keaton*
Mr. and Mrs. Doug Kelly*
Miss Jaclyn Kempf ('13)
Mr. John Kempf ('09)
Miss Julia Kempf ('13)
Mr. and Mrs. Millard King
Mr. and Mrs. Jeremy Kirsch
Mrs. Wendy Klipp
Miss Alexis Klohr ('18)
Miss Andrea Klohr ('20)
Mr. and Mrs. Jason Klohr*
Mr. Julius Klohr ('17)
Ms. Jane Kritzer
Mr. and Mrs. Jason Latta
Mr. and Mrs. Greg Lewis
Mr. David Loman ('11)
Mr. and Mrs. Steven Lucente
Mr. Jerry Lynch
Mr. and Mrs. Craig Mace Jr.
Ms. Heather Mackey
Mr. David Mackorell*
Mr. and Mrs. Anthony Magnarini
Drs. Angie Malak and Emad Malak
Mr. and Mrs. Paul Marchena
Mr. and Mrs. Brad Mark

Mrs. Christen Marshall
Mr. and Mrs. Matt Martin
Mr. and Mrs. John Mattox
Mr. and Mrs. Josh Mayor
Mr. and Mrs. Kevin McClure
Mr. and Mrs. Mark McCue*
Mr. and Mrs. Bruce McDonald
Mrs. Catherine McElfresh
Mr. and Mrs. Matt McGrory
Mr. Matthew McKnight ('14)
Mr. and Mrs. Kevin McLemore
Ms. Mindy McMurry
Ms. Claudia McSwain
Mr. and Mrs. Drew McWilliams
Mr. and Mrs. Marty Mederos
Mr. and Mrs. Steven Meseroll
Dr. Heather Meyers
& Mr. Kurt Meyers
Mr. Ryan Misenheimer ('06)
Mr. and Mrs. Brian Moran*
Mr. and Mrs. Jody Morris
Miss Mackenzie Moser ('12)
Mr. and Mrs. Bob Moss
Mr. and Mrs. Frank Mummert
Mr. and Mrs. Kyle Musgrove
Mr. Drew Nations ('11)
Mr. and Mrs. Dale Nelson
Mr. Josh Nguyen
Mr. and Mrs. Michael Nichols
Mr. and Mrs. Mike Olive
Mr. and Mrs. Jeff Ormsby
Mr. Ryan Osbourn ('12)
Mr. and Mrs. Jeff Padgett
Mr. Jim Parrish
Mr. Marty Parrish
Mr. Junior Pereira
& Ms. Marcia Santos
Mr. and Mrs. Drew Peterson
Mr. and Mrs. Todd Peterson*
Ms. Suzanne Pihl
Mrs. Roni Pinch
Mr. and Mrs. Ben Porter
Mr. Caleb Porter ('12)
Mr. and Mrs. William Presson
Mr. and Mrs. Rich Protasewich*
Dr. and Mrs. Mark Pustaver
Mr. and Mrs. Issa Rafidi
Mr. Rusty Randles*
Mr. and Mrs. David Raplee
Mr. and Mrs. Ron Raulston
Mrs. Katie Reid ('10)
Mr. and Mrs. Dan Richardson
Mr. and Mrs. Michael Richter

Mr. and Mrs. Chris Ridberg
Mr. and Mrs. Mike Robbins
Mr. Mitch Roberts
Mr. and Mrs. Tim Roberts*
Mr. and Mrs. Manny Rodrigues
Mrs. Alice Rogers
Mr. and Mrs. Peter Rose
Mr. and Mrs. Ronald Rousseau
Miss Maddy Rousseaux ('16)
Mr. and Mrs. Michael Rousseaux*
Mr. Hunter Rowan ('11)
Mr. and Mrs. Steve Sanders
Mr. and Mrs. Bernie Saydlowski
Mr. and Mrs. John Saydlowski
Mr. and Mrs. Don Scheufler
Mrs. Ashley Schroeder ('11)
Mr. Jake Schuster
Mr. and Mrs. Brian Scott
Mr. and Mrs. Craig Seibert*
Mr. and Mrs. Jason Shannon*
Dr. Patricia Shannon
& Mr. Stephen Shannon
Mr. and Mrs. James Sharrett
Mr. Bo Shaw, Jr.
Mr. and Mrs. Charlie Shaw
Mr. and Mrs. Todd Shelton
Mr. Chapman Silander Jr. ('08)
Mr. and Mrs. Jonathan Skvoretz
Mr. and Mrs. David Small
Mr. and Mrs. John Smith
Mr. and Mrs. Kenny Smith
Mr. and Mrs. Jesse Soto
Mr. Noah Southern ('16)
Mrs. Katie Spata
Mr. and Mrs. Jeff Spencer
Mr. and Mrs. Mitch Sprengelmeyer
Mrs. Robin Stroud
Ms. Jennifer Stuebbe
Mr. and Mrs. Dan Takah III
Mrs. Kathy Taylor*
Mrs. Cathy Templeton
Mr. and Mrs. Drew Thrasher
Mr. and Mrs. Jerry Thrasher
Mr. and Mrs. Brett Tillman
Dr. and Mrs. Tim Timmons
Mr. and Mrs. Donn Toney*
Mr. Parker Toney ('14)
Rev. and Mrs. Clayton Townsend Jr.*
Dr. and Mrs. Ben Trapp
Mr. and Mrs. Dean Trejo
Mr. and Mrs. Kendall Troutman
Mr. and Mrs. Gary Turner*
Mr. and Mrs. Don Tutton

Ms. Shandra Umazar
Mr. and Mrs. Tyler Vandenberg
Mr. and Mrs. Will Vandiver
Mr. Jorge Herrera
 & Mrs. Carolina Vargas Fierro
Mr. and Mrs. Daniel Vey
Mr. Archie Wallace
Mr. Donal Walsh
Mr. and Mrs. Don Ward Jr.
Mr. and Mrs. Scott Ward
Mr. and Mrs. Richard Warren Jr.*
Mrs. Betsy Weathersbee
Mr. and Mrs. Denny Weigel
Rev. and Mrs. Derek Wells
Mr. and Mrs. Scott Whelchel
Mr. and Mrs. Mike Wiersma
Mr. Tice Wilkerson ('16)
Ms. Linda Willing
Mr. and Mrs. Ron Willing
Mr. and Mrs. Keith Wilson Jr.
Mr. David Winn
Mr. and Mrs. Chris Wiseman
Mr. and Mrs. Brian Wright
Mr. and Mrs. Tucker Yates

Grateful for all of you!

ENDOWMENTS: \$4M

The annual income from our endowments supports several areas of Covenant Day:

Financial Aid Endowments

The Harry Reeder Endowment, our largest financial aid endowment, provides funding to augment the school's general financial aid budget each year. The school manages four other financial aid endowments that also provide tuition assistance but in a more targeted manner to recipients who meet the specific criteria established for each of those endowments.

Other Endowments

Covenant Day also manages four other endowments that support specific student programs, recognize and support our faculty, and help fund facilities maintenance and other long-term needs of the school.

Thank you to everyone who joined the Covenant Arts Association and the Covenant Day Booster Club during the 2020-2021 school year! Your membership supported our talented students and brought joy to our whole CDS community.



Thank you to our generous 2020-2021

BUSINESS PARTNERS

CROWN SPONSORS



CORNERSTONE SPONSORS



PILLAR SPONSORS



And thank you for the incredible

GIFTS FROM ORGANIZATIONS, FOUNDATIONS, & CORPORATIONS

Bank of America Charitable Foundation/Matching Gifts

Bank of America Employee Giving Campaign

Boston Scientific Corporation

Coca-Cola Bottling Co. Consolidated

Corning Incorporated Foundation

Dennis & Deborah Getter Foundation

Dentistry of the Carolinas

Edifice, Inc.

Fidelity Charitable Gift Fund

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I Heart Media

LPL Financial

Merrill Lynch-Bank of America

Morgan Stanley

National Christian Foundation

Pershing Advisor Solutions LLC

Premier Healthcare Solutions, Inc

Reformed Theological Seminary

Scholarship America

Schwab Charitable Fund

Schweitzer Engineering Laboratories, Inc.

Textron

The Benevity Community Impact Fund

The Book Rack

The Bronko Nagurski Charlotte Touchdown Club

The Signatry Foundation

TIAA-CREF Employee Giving Campaign

Truist

TTI Floor Care North America

Uptown Church

Vicus Builders



MARK YOUR CALENDARS

GIVING DAY / OCTOBER 27
ONE BODY MANY MEMBERS / EARLY DECEMBER
RACE TO RAISE / MARCH 5
SUSTAINABILITY CLAY SHOOT / MAY 6

