

Hinsdale Township High School District 86
Tentative Budget Fiscal Year 2023
June 2022



Hinsdale Township High School District 86

Tentative Budget FY 2023 (Accrual) - Summary

June 2022

Tentative Budget FY 2023 (Accrual) - All Funds					
	Actuals*	Budget	Variance	% Change	
	FY22	FY23	F/(U)	YOY	Comments
Local	\$ 118,057,454	\$ 118,879,905	\$ 822,451	0.7%	Dupage & Cook Property Tax (CPI/New Construction)
State	\$ 5,181,440	\$ 5,156,599	\$ (24,841)	-0.5%	Grant funding will be included in final budget
Federal	\$ 2,896,794	\$ 1,473,271	\$ (1,423,523)	-49.1%	Limited grant information currently, final budget will include all data
Other Sources	\$ 479,575	\$ 506,581	\$ 27,006	5.6%	
Total Revenue	\$ 126,615,264	\$ 126,016,356	\$ (598,907)	-0.5%	
Salaries	\$ 60,962,969	\$ 63,365,462	\$ 2,402,493	3.9%	10.7 new FTE, raises
Benefits	\$ 24,390,196	\$ 26,093,492	\$ 1,703,297	7.0%	New FTE, annual increase
Purchase Services	\$ 14,486,091	\$ 11,575,704	\$ (2,910,387)	-20.1%	Grant funding included in final budget
Supplies	\$ 2,907,935	\$ 3,713,594	\$ 805,659	27.7%	Under budget in FY 2022
Capital	\$ 48,281,612	\$ 35,969,020	\$ (12,312,592)	-25.5%	Referendum projects Phase 3
Dues & Fees	\$ 16,483,438	\$ 16,915,823	\$ 432,385	2.6%	
Non-Capital Equipment	\$ 83,779	\$ 122,595	\$ 38,816	46.3%	
Total Expenditures	\$ 167,596,019	\$ 157,755,690	\$ (9,840,329)	-5.9%	
Surplus/(Deficit)	\$ (40,980,756)	\$ (31,739,334)	\$ 9,241,422		

Tentative Budget FY 2023 (Accrual) - All Funds - Excluding Capital Projects					
	Actuals*	Budget	Variance	% Change	
	FY22	FY23	F/(U)	YOY	Comments
Local	\$ 118,057,454	\$ 118,879,905	\$ 822,451	0.7%	Dupage & Cook Property Tax (Debt Service Levy Increase, CPI)
State	\$ 5,181,440	\$ 5,156,599	\$ (24,841)	-0.5%	Grant funding will be included in final budget
Federal	\$ 2,896,794	\$ 1,473,271	\$ (1,423,523)	-49.1%	Limited grant information currently, final budget will include all data
Other Sources	\$ 455,053	\$ 456,110	\$ 1,058	0.2%	TC Debt Certificate
Total Revenue	\$ 126,590,741	\$ 125,965,885	\$ (624,856)	-0.5%	
Salaries	\$ 60,962,969	\$ 63,365,462	\$ 2,402,493	3.9%	10.7 new FTE, raises
Benefits	\$ 24,390,196	\$ 26,093,492	\$ 1,703,297	7.0%	New FTE, annual increase
Purchase Services	\$ 12,132,341	\$ 11,554,704	\$ (577,636)	-4.8%	Grant funding included in final budget
Supplies	\$ 2,907,935	\$ 3,713,594	\$ 805,659	27.7%	Under budget in FY 2022
Capital	\$ 4,189,643	\$ 3,969,020	\$ (220,623)	-5.3%	
Dues & Fees	\$ 16,483,438	\$ 16,915,823	\$ 432,385	2.6%	
Non-Capital Equipment	\$ 83,779	\$ 122,595	\$ 38,816	46.3%	
Total Expenditures	\$ 121,150,300	\$ 125,734,690	\$ 4,584,390	3.8%	
Surplus/(Deficit)	\$ 5,440,441	\$ 231,195	\$ (5,209,246)		

*Projected as of April 30, 2022

Hinsdale Township High School District 86

Tentative Budget FY 2023 (Accrual) - Revenue

June 2022

	Actuals*		Budget	FY23	Variance F/(U)	% Change YOY	Comments
	FY22						
Property Tax	\$ 99,991,455	\$	\$ 101,745,599	\$	\$ 1,754,144	1.75%	Dupage & Cook Property Tax (CPI/New Construction)
Replacement Tax	\$ 3,286,682	\$	\$ 1,973,613	\$	\$ (1,313,069)	-39.95%	Corporate Replacement Tax
DHH	\$ 478,793	\$	\$ 469,364	\$	\$ (9,429)	-1.97%	Tuition for Deaf & Hard of Hearing Program
Self-Insurance Fund	\$ 10,514,297	\$	\$ 10,725,183	\$	\$ 210,886	2.01%	Self-Insurance Fund
Other Local	\$ 3,508,669	\$	\$ 3,466,730	\$	\$ (41,938)	-1.20%	Rentals, Fees, Summer School
Interest	\$ 277,560	\$	\$ 499,416	\$	\$ 221,857	79.93%	Interest on Investments (Interest rates lower YOY)
Total Local	\$ 118,057,454	\$	\$ 118,879,905	\$	\$ 822,451	0.70%	
Evidence Based Funding	\$ 2,808,012	\$	\$ 2,808,012	\$	\$ -	0.00%	State funding projected flat YOY
Categorical/Claims	\$ 1,935,675	\$	\$ 2,068,002	\$	\$ 132,327	6.84%	Proration unchanged - SPED transportation usage down in FY21
State Grants	\$ 437,754	\$	\$ 280,585	\$	\$ (157,169)	-35.90%	Only includes salaries, full grant budget will be included for final
Total State	\$ 5,181,440	\$	\$ 5,156,599	\$	\$ (24,841)	-0.48%	
Federal Grants	\$ 2,175,500	\$	\$ 1,087,866	\$	\$ (1,087,634)	-49.99%	Only includes salaries, full grant budget will be included for final
Reimbursements	\$ 721,294	\$	\$ 385,405	\$	\$ (335,889)	-46.57%	Medicaid, Room & Board, Milk Program
Total Federal	\$ 2,896,794	\$	\$ 1,473,271	\$	\$ (1,423,523)	-49.14%	
Bond Interest	\$ 24,523	\$	\$ 50,471	\$	\$ 25,949	105.82%	Interest on bond proceeds
Transfers	\$ 455,053	\$	\$ 456,110	\$	\$ 1,058	0.23%	Transfer to Debt Services to pay TC debt certificate
Total Revenue	\$ 126,615,264	\$	\$ 126,016,356	\$	\$ (598,907)	-0.47%	

*Projected as of April 30, 2022

Hinsdale Township High School District 86
Tentative Budget FY 2023 (Accrual) - Expenditures
June 2022

	Actuals*	Budget	Variance	% Change	Actual FTE	Budgeted FTE	Comments
	FY22	FY23	F/(U)	YOY	FY22	FY23	
Admin Salaries	\$ 4,477,943	\$ 4,530,571	\$ (52,629)	1.18%	31.00	31.00	CPI Increase
Buildings & Grounds	\$ 1,679,782	\$ 1,724,427	\$ (44,645)	2.66%	30.00	30.00	Vacancies in FY 2022, 1.8% increase
Certified Salaries	\$ 40,966,087	\$ 42,051,025	\$ (1,084,938)	2.65%	358.50	360.20	Step and CPI Increase
Information Technology	\$ 971,783	\$ 1,034,370	\$ (62,587)	6.44%	14.00	14.00	CPI Increase, market adjustments
Student Aides/Supervisors	\$ 2,784,916	\$ 3,263,055	\$ (478,139)	17.17%	106.00	114.00	Vacancies in FY 2022, 2.0% increase, increased FTE
Security Officers	\$ 704,510	\$ 719,822	\$ (15,312)	2.17%	17.00	17.00	CPI Increase
Support Staff	\$ 2,988,783	\$ 2,905,685	\$ 83,099	-2.78%	56.00	57.00	CPI Increase
Athletics/Clubs	\$ 3,036,252	\$ 3,311,207	\$ (274,955)	9.06%			Stipends for Athletic Coaches & Club Sponsors
Certified Stipends	\$ 705,745	\$ 725,385	\$ (19,640)	2.78%			Department Chair & Master's/Longevity/SPED Stipends
Extra Duty/OT	\$ 1,191,081	\$ 1,309,527	\$ (118,446)	9.94%			OT/Extra-duty
G Fund Pass Through	\$ 237,528	\$ 270,936	\$ (33,408)	14.06%			Athletic/Club Salaries, G Fund pass through account
Retirement Incentive	\$ 353,000	\$ 525,500	\$ (172,500)	48.87%			Phasing out small retirement group in FY 2022
Substitutes	\$ 865,558	\$ 993,953	\$ (128,395)	14.83%			Substitute utilization below average in FY 2022
Total Salaries	\$ 60,962,969	\$ 63,365,462	\$ (2,402,493)	3.94%	612.50	623.20	
Insurance	\$ 10,812,928	\$ 11,486,319	\$ (673,391)	6.23%			Vacancies in FY 2022, additional FTE FY 2023
TRS/THIS	\$ 714,583	\$ 701,527	\$ 13,056	-1.83%			Teacher Retirement System (Certified)
IMRF	\$ 931,235	\$ 980,356	\$ (49,121)	5.27%			Illinois Municipal Retirement Fund (Support Staff)
FICA/Medicare	\$ 1,680,303	\$ 1,773,893	\$ (93,591)	5.57%			Social Security & Medicare
Deferred Compensation	\$ 355,920	\$ 300,755	\$ 55,165	-15.50%			Deferred Comp HHSTA and Admin
Self-Insurance Fund	\$ 9,895,226	\$ 10,850,642	\$ (955,415)	9.66%			Medical/Dental Claims & Administrative Expenses
Total Benefits	\$ 24,390,196	\$ 26,093,492	\$ (1,703,297)	6.98%			
Total Salaries & Benefits	\$ 85,353,165	\$ 89,458,954	\$ (4,105,789)	4.81%			

*Projected as of April 30, 2022

Hinsdale Township High School District 86
Tentative Budget FY 2023 (Accrual) - Expenditures
June 2022

	Actuals*	Budget	Variance	% Change	
	FY22	FY23	F/(U)	YOY	<u>Comments</u>
Transportation	\$ 4,229,639	\$ 4,723,295	\$ (493,656)	11.67%	Contractual increase for FY 2022
Contract/Purchased	\$ 2,738,626	\$ 2,114,380	\$ 624,245	-22.79%	Additional free meals funded by ESSER in FY 2022
Referendum Contract Svcs	\$ 2,205,348	\$ 21,000	\$ 2,184,348	-99.05%	Referendum contract services
TC Contract Svcs	\$ 148,403	\$ -	\$ 148,403	-100.00%	TC Architect, Construction Testing, Abatement
Retiree Insurance	\$ 1,140,000	\$ 775,000	\$ 365,000	-32.02%	TRIP, Employer Insurance Contributions
Travel	\$ 116,427	\$ 212,582	\$ (96,155)	82.59%	Limited travel in FY 2022
Insurance	\$ 771,082	\$ 800,022	\$ (28,939)	3.75%	Liability, Auto, & Workers Comp
Legal Fees	\$ 426,930	\$ 445,000	\$ (18,070)	4.23%	All District Legal Fees
Repairs/Rental	\$ 616,876	\$ 608,850	\$ 8,026	-1.30%	Equipment Repair/Rental
Information Technology	\$ 1,116,008	\$ 863,688	\$ 252,320	-22.61%	Technology All Locations
Utilities/Security	\$ 704,986	\$ 759,112	\$ (54,126)	7.68%	Normal building utilization, additional square feet
All Other	\$ 271,766	\$ 252,775	\$ 18,991	-6.99%	Audit, Postage, Recruitment
Purchased Services	\$ 14,486,091	\$ 11,575,704	\$ 2,910,387	-20.09%	
Instruction	\$ 1,075,995	\$ 1,250,799	\$ (174,804)	16.25%	Low supply usage in FY 2022
Support Services	\$ 448,962	\$ 907,082	\$ (458,119)	102.04%	
Maintenance	\$ 483,275	\$ 493,600	\$ (10,325)	2.14%	
Utilities	\$ 899,703	\$ 1,062,113	\$ (162,410)	18.05%	Normal building utilization, additional square feet
Supplies	\$ 2,907,935	\$ 3,713,594	\$ (805,659)	27.71%	
Renovation	\$ 2,484,794	\$ 3,100,000	\$ (615,206)	24.76%	Summer Construction
Renovation - TC	\$ 1,335,968	\$ -	\$ 1,335,968	-100.00%	Transition Center Renovation Project
Referendum Projects	\$ 42,756,000	\$ 32,000,000	\$ 10,756,000	-25.16%	Phase 3 projects smaller scope of work
Capital Outlay	\$ 773,138	\$ 566,020	\$ 207,118	-26.79%	
Information Technology	\$ 931,711	\$ 303,000	\$ 628,711	-67.48%	
Capital	\$ 48,281,612	\$ 35,969,020	\$ 12,312,592	-25.50%	
Dues & Fees	\$ 432,449	\$ 612,377	\$ (179,928)	41.61%	Low usage in FY 2022
Tuition	\$ 2,988,790	\$ 3,193,024	\$ (204,234)	6.83%	LADSE (DHH) & Tuition Private Facility
Debt Service	\$ 12,607,147	\$ 12,654,312	\$ (47,166)	0.37%	
Transfers	\$ 455,053	\$ 456,110	\$ (1,058)	0.23%	
Other	\$ 16,483,438	\$ 16,915,823	\$ (432,385)	2.62%	
Non-Capital Expense	\$ 83,779	\$ 122,595	\$ (38,816)	46.33%	
Termination Benefits	\$ -	\$ -	\$ -	0.00%	
Total Expenditures	\$ 167,596,019	\$ 157,755,690	\$ 9,840,329	-5.87%	

*Projected as of April 30, 2022