

Pursuant to KRS 424.250, below is the Ludlow Independent School District Budget.

Fund 1 - General Fund Recapitulation

Beginning Balance	\$1,500,000.00		
Annual Receipts		Annual Expenditures	
General Real Property Tax	\$1,754,200.00	Instruction	\$3,382,981.00
PSC Real Property Tax	\$85,000.00	Student Support Services	\$531,000.00
Motor Vehicle Tax	\$225,000.00	Instructional Staff Support Services	\$530,430.00
Utilities Tax	\$195,000.00	District Administration Support	\$124,231.00
Omitted Property Tax	\$3,000.00	School Administration Support Services	\$758,570.00
Tuition	\$18,000.00	Business Support Services	\$383,393.00
Earnings on Investments	\$15,000.00	Plant Operations & Maintenance	\$706,979.00
Other Revenue from Local Sources	\$476,200.00	Student Transportation	\$33,116.00
SEEK	\$3,440,000.00	Fund Transfers	<u>\$15,000.00</u>
National Board Certification Reimbursement	\$1,300.00	Contingency	\$1,300,000.00
Revenue in Lieu of Tax/State Source	\$8,000.00	Total Fund 1 Expenditures	\$7,765,700.00
Medicaid Reimbursement	\$10,000.00		
Indirect Costs Transfer	<u>\$35,000.00</u>		
Total Fund 1 Revenues	\$6,265,700.00		
Total Fund 1 Revenues and Balance	\$7,765,700.00		