

## **TUITION & FEE SCHEDULE; TERMS & CONDITIONS 2024-2025**

## Preschool/Jr. Kindergarten Tuition

|                          | Enrollment Fee | <b>3/4-day</b><br>Annual | <b>School-day</b><br>Annual |
|--------------------------|----------------|--------------------------|-----------------------------|
| Preschool Program Times: |                | 8:15am-1:15pm            | 8:15am-3:15pm               |
| Preschool 2-day (Tu/Th)  | \$500          | \$6,636                  | \$8,160                     |
| Preschool 3-day (M/W/F)  | \$500          | \$10,440                 | \$12,816                    |
| Preschool 5-day (M-F)    | \$500          | \$14,016                 | \$17,208                    |
| JrK Program Times:       |                | 8:15am-1:15pm            | 8:15am-3:15pm               |
| Jr. Kindergarten (M-F)   | \$500          | \$15,288                 | \$17,724                    |

## Grades K - 12 Tuition

|  | Enrollment Fee | Annual Tuition |
|--|----------------|----------------|
| Kindergarten                                       | \$1,000        | \$22,056       |
| Elementary (1 <sup>st</sup> – 5 <sup>th</sup> )    | \$1,000        | \$30,960       |
| Middle School (6 <sup>th</sup> – 8 <sup>th</sup> ) | \$1,000        | \$32,340       |
| High School (9 <sup>th</sup> - 12 <sup>th</sup> )  | \$1,000        | \$32,340       |

Tuition amounts and obligations are calculated on an annual basis but can be paid monthly through FACTS Management tuition payment services.

**BEFORE SCHOOL PROGRAM (Preschool-8<sup>th</sup>)**: Before school care is available beginning at 7:00 a.m. Usage on an annual/contract basis is \$948 for every school day (Mon-Fri), \$324 per day for set days of the week, or a "Visitor Rate" of \$10 per pre-scheduled visit. Enrollment on a contract/regular basis is done through the online enrollment process, and requests are processed on a first come, first served basis. Occasional or "visitor" use is based on space available and does not require an enrollment form.

AFTER SCHOOL PROGRAM (Preschool-8<sup>th</sup>): After school care is offered from 3:15-6:00pm. Usage on an annual/contract basis is \$2,868 for every school day (Mon-Fri) per year, \$972 per day for set days of the week, or a "Visitor Rate" of \$32 for each pre-scheduled visit. Requests are processed on a first come, first served basis. Students enrolled in the preschool 2 and 3 day school day programs can add after care for their program days for \$1,368 and \$2,136 respectively.

ENROLLMENT FEE & DEADLINES: An annual, non-refundable enrollment fee is due at the time of enrollment. For new students, this fee is due with initial enrollment to the school. For returning students, payment of the enrollment fee (and completion of the online re-enrollment process) must be completed by Friday February 2, 2024 in order to secure returning students' placement. Students attempting to re-enroll after this date will only be considered for re-enrollment on a space-available basis and will incur a \$100 re-instatement fee. A family's financial account must be current in order to re-enroll.

<u>TUITION PAYMENT PLANS</u>: Enrolling a student obligates the parent (or responsible party) to pay the full annual tuition and all other fees incurred. Tuition payments are made via FACTS Management in the following ways:

- **Early Payment Discount:** Families whose tuition is *paid in full by February 9*, *2024* receive a \$100 discount per student. Early payment-in-full is processed online through FACTS at no cost to the family.
- **Single Annual Payment:** Tuition paid in full *by April 19, 2024*, or "Single Annual Payment" is processed online through FACTS at no cost to the family.
- Monthly Payment Plan: Tuition paid by monthly electronic funds transfer ("EFT") payments (or via credit card for an additional fee) are processed through FACTS for an annual service fee of \$85. The 12 monthly payments start June 5, 2024 and end May 5, 2025. The FACTS payment plan account set up deadline for returning students is *February 2, 2024*, and for new students is upon initial enrollment. Families paying monthly can add the *Peace of Mind insurance* offered by FACTS. For details and to add this insurance contact FACTS at 866-441-4637.

**APPLICATION FEE**: A one-time, non-refundable \$100 application fee is due with each new student application K-12 and \$75 Preschool-Junior Kindergarten.

<u>PRIORITY APPLICATION & SIBLING DISCOUNTS</u>: New student applications for siblings of current students will receive priority consideration if received before *January 9, 2024*. Families with more than one enrolled student receive a \$500 tuition discount for each additional child enrolled. *Sibling discounts are only available to students who remain enrolled for the entire school year who meet all enrollment and payment deadlines.* 

FINANCIAL AID: Financial aid is available on a limited basis for families with qualifying financial need. Aid applications are completed online at <a href="mailto:oakwoodway.org/aid">oakwoodway.org/aid</a>, and must be submitted each year that assistance is needed (by the re-enrollment deadline for current students or at the time of initial application for new students). Financial aid is only available to students who remain enrolled for the entire school year and who meet all enrollment and payment deadlines.

**SCHOLARSHIPS**: Merit-based Scholarships are available for new students entering Grades 6–12. Applications must be submitted with the new enrollment application. Scholarships are awarded on an annual basis, and recipients must remain in good standing and complete an annual renewal request. **Scholarships are only available to students who remain enrolled for the entire school year who meet all enrollment and payment deadlines**.

**OTHER STUDENT EXPENSES:** Various fees are charged for certain activities by grade level. School lunches are ordered in advance through an outside vendor to which payments are made directly. Overnight fieldtrips begin in 4<sup>th</sup> grade and, although not mandatory, constitute a core part of the school program and are charged separately from tuition and any other fees. These amounts are announced each year, well in advance of the trips.

**BOOK & ACTIVITY FEE**: Most miscellaneous middle and high school fees are consolidated into a single annual Book and Activity Fee covering textbooks, yearbooks, sports, elective classes, promotion, graduation, and other student activities. This fee is paid by all upper school students regardless of what portion of the year they are enrolled, the activities in which they participate, or the books they receive. This non-refundable fee is due July 20, 2024 and is \$700 for Middle School and \$1,060 for High School. The Book and Activity Fee is nonrefundable; students who leave the school mid-year are not entitled to a refund of any portion of the Book and Activity Fee.

**LATE PICK-UP FEE**: Students are to be picked up from school promptly at the end of their school day or extended program. Students who are not picked up at this appointed time will be supervised until parents arrive and parents will be billed a late pick-up fee of \$1 per minute, capped at double the drop-in rate. These charges are generated based on documented pick-up times and cannot be waived by the Oakwood staff supervising the student.

<u>AUTOMATIC PAYMENT</u>: As a convenience, every Oakwood family has a FACTS account set up for their household in order to process tuition payments (both single and monthly) and incidental charges (e.g., Book and Activity fee, extended care drop-in, field trips etc.). The FACTS service (<u>facts.oakwoodway.org</u>) for paying incidental fees is *available to all families free of charge*. Families are encouraged to use the autopay feature within their FACTS account to avoid late payments. Charges are available for review online in advance of monthly automatic payments being processed.

**LATE FEES & COLLECTION COSTS**: Due dates are provided for tuition payment and most school fees. Those fees without a stated due date are due by the 20<sup>th</sup> of the month in which they are billed. *Any fees paid after their due date will incur a \$10 late fee.* This is in addition to any fees charged by other parties, including FACTS. The parent (and/or any other responsible party) is also liable for any and all costs the school incurs in its effort to collect any unpaid balances. Please see your family's enrollment agreement for full consequences of delinquent accounts.

**WITHDRAWAL & DISMISSAL**: Students enrolled at a private school, including Oakwood, may be withdrawn by parents or dismissed by the School administration at any time and for any reason. Regardless of the circumstances for a student's withdrawal or dismissal, families remain responsible for the student's full annual tuition and fees. Scholarships, financial aid, and other discounts are only available to students who remain enrolled for the entire school year and will not be considered in calculating the remaining tuition balance for withdrawn or dismissed students. *Any unpaid tuition and fees must be paid-in-full within 15 days of withdrawal or dismissal.* 

**SUMMER@OAKWOOD**: Summer@Oakwood welcomes children from the entire community with half or full day offerings, as well as extended care options. *Registration is separate from the re-enrollment and new student enrollment process*, and program dates and details are available at oakwoodway.org/summer.